UNIFIED SCHOOL DISTRICT NO. 292

Grainfield, Kansas

Regulatory Basis Financial Statement

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 292

REGULATORY BASIS
FINANCIAL STATEMENTS

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 292

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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UNIFIED SCHOOL DISTRICT NO. 292

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2023

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 292
2920 K-23
P.O. Box 165
Grainfield, KS 67737

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 292 as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 292 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 292 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 292, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 292 on the basis of the financial reporting provisions of the *Kansas*

Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 292's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

expressing an opinion on the effectiveness of Unified School District No. 292's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 292's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 292 as of and for the year ended June 30, 2022 (not presented herein), and have issued my report thereon dated November 25, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022

comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

James V. Myers
Certified Public Accountant

December 1, 2023

UNIFIED SCHOOL DISTRICT NO. 292
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 1,368,189	$ 1,368,189	$ -	$ 207	$ 207
Supplemental General	50,582	(35)	536,372	557,517	29,402	12,037	41,439
Special Purpose Funds:							
At Risk (K-12)	3,537	-	133,651	136,744	444	-	444
Capital Outlay	151,837	990	611,884	683,600	81,111	390,027	471,138
Driver Training	3,139	-	3,052	4,678	1,513	131	1,644
Food Service	16,574	-	125,543	126,625	15,492	-	15,492
Professional Development	4,304	-	5,727	6,303	3,728	125	3,853
Special Education	103,359	-	194,743	212,886	85,216	26,625	111,841
Career and Postsecondary Education	71,405	-	20,335	83,733	8,007	-	8,007
KPERS Special Retirement Contribution	-	-	183,210	183,210	-	-	-
Gifts & Grants	19,567	-	51,770	51,759	19,578	26,000	45,578
Contingency Reserve	111,670	-	-	-	111,670	-	111,670
Textbook & Student Material Revolving	1,644	-	4,415	2,085	3,974	327	4,301
Title I	-	-	26,983	26,983	-	-	-
Title II-A	-	-	4,787	5,122	(335)	335	-
Small Rural School Achievement	22	-	10,038	20,567	(10,507)	17,483	6,976
Title IV	-	-	11,892	11,892	-	6,416	6,416
ESSER I	-	-	-	-	-	-	-
ESSER II	-	-	30	30	-	-	-
ESSER III	-	-	70,000	70,103	(103)	-	(103)
District Activity Funds - Schedule 4	15,178	-	60,685	60,962	14,901	-	14,901
Trust Funds:							
Scholarship	4,243	-	4,855	4,200	4,898	-	4,898
Total Reporting Entity (excluding Agency Funds)	$ 557,061	$ 955	$ 3,428,161	$ 3,617,188	$ 368,989	$ 479,713	$ 848,702

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 292
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Composition of Cash:		
Checking Accounts	$	865,308
NOW Accounts		11,185
Certificates of Deposits		2,408
Cash on Hand		50
Total Cash	$	878,951
Agency Funds per Schedule 3		(30,249)
Total Reporting Entity (Excluding Agency Funds)	$	848,702

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 292
GRAINFIELD, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2023

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 292 (USD 292), Grainfield, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 292, the primary government. USD 292 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 292:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 292 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 292; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 292 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are

Note 1: Summary of Significant Accounting Policies (continued)

recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 292 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets

These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates

The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

Note 2: Budgetary Information (continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment in the At Risk (K-12) fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Textbook & Student Material Revolving
Title I
Title II-A
Small Rural School Achievement
Title IV
ESSER I
ESSER II
ESSER III
Athletic Gate Receipts
School Projects

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 292. The statute requires banks eligible to hold USD 292's funds have a main or branch bank in the county in which USD 292 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 292 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 292's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 292 has no other investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 292 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 292's allocation of investments as of June 30, 2023 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 292's deposits may not be returned to it. State statutes require USD 292's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 292 does not use designated "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, USD 292's carrying amount of deposits was $878,951 and the bank balance was $559,195. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $298,567 was covered by federal depository insurance and $260,628 was collateralized with securities held by the pledging financial institutions' agents in USD 292's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 292 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 292 had no investments of this type at June 30, 2023.

Note 4: Compensated Absences

Certified full-time employees earn twelve days of leave during the term of the contract. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty-two days. USD 292 buys back unused sick leave of retiring teachers, who have taught ten years or more at USD 292, at a rate based on years of service.

Non-certified twelve-month employees earn twelve days of leave per year. Any unused leave days shall be added to the individual's accumulated sick leave up to a maximum of sixty days. USD 292 buys back unused sick leave for classified employees who retire with twenty or more years of consecutive employment at a rate of $10 per day for a maximum of $600.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 292 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33% respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the

Note 5: Defined Benefit Pension Plan (continued)

statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 292 employees. USD 292 is responsible for the employer's portion of the cost for retired USD 292 employees. USD 292 received and remitted amounts equal to the statutory contribution rate, which totaled $183,210 for the year ended June 30, 2023.

Note 5: Defined Benefit Pension Plan (continued)

Net Pension Liability. At June 30, 2023, USD 292's proportionate share of the collective net pension liability reported by KPERS was $1,900,179. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. USD 292's proportion of the net pension liability was based on the ratio of USD 292's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 292 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 292 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 8: Compliance with Kansas Statutes

Contrary to the provisions of K.S.A. 79-2935, expenditures in the At Risk (K-12) fund, Capital Outlay fund, Food Service fund, and Career and Postsecondary Education fund exceeded the adopted budget of expenditures for the 2023 fiscal year.

Note 9: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-6428	$99,343
General	Career/Postsec Ed	72-6428	12,000
General	Contingency Res	72-6428	---
General	Food Service	72-6428	11,982
General	Textbook/Stud Mat	72-6428	---
General	Special Education	72-6428	106,269
Supp. General	At Risk (K-12)	72-6433	34,308
Supp. General	Career/Postsec. Ed	72-6433	---
Supp.General	Driver Training	72-6433	1,000
Supp. General	Food Service	72-6433	10,557
Supp. General	Professional Dev	72-6433	2,500
Supp. General	Special Education	72-6433	45,456
Total			$ 323,415

Note 10: Other Post Employment Benefits

As provided by K.S.A.12-5040, USD 292 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, USD 292 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 292 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 292 under this program.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Note 11: Evaluation of Subsequent Events

The organization has evaluated subsequent events through December 1, 2023, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					$ -	$ -	$ -	$ -	$ -
Capital Leases Payable									
Facility Improvement Project	2.85%	12/21/2020	859,677	04/01/2036	$ 801,622	$ -	$ 47,278	$ 754,344	$ 23,164
2019 Blue Bird Passenger Bus	2.80%	4/17/2018	87,858	04/17/2023	24,316	-	24,316	-	694
2020 Brico Bird Passenger Bus	2.90%	5/18/2020	55,704	04/20/2023	34,111	-	34,111	-	-
2020 Brico Bird Passenger Bus	5.842%	4/20/2023	22,947	07/15/2025	-	22,947	-	22,947	-
Capital Leases Payable					$ 860,049	$ 22,947	$ 105,705	$ 777,291	$ 23,858
Total Contractual Indebtedness					$ 860,049	$ 22,947	$ 105,705	$ 777,291	$ 23,858

Note 12: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	2029 - 2033	2034 - 2038	Total
Principal:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable								
Facility Improvement Project	48,585	50,048	51,494	52,983	54,470	297,925	198,839	754,344
2020 Brico Bird Passenger Bus	11,134	11,813	-	-	-	-	-	22,947
Total Principal	$ 59,719	$ 61,861	$ 51,494	$ 52,983	$ 54,470	$ 297,925	$ 198,839	$ 777,291
Interest:								
General obligation bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital leases payable								
Facility Improvement Project	21,857	20,394	18,947	17,459	15,972	54,284	11,410	160,323
2020 Brico Bird Passenger Bus	1,378	700	-	-	-	-	-	2,078
Total Interest	$ 23,235	$ 21,094	$ 18,947	$ 17,459	$ 15,972	$ 54,284	$ 11,410	$ 162,401
Total Principal and Interest	$ 82,954	$ 82,955	$ 70,441	$ 70,442	$ 70,442	$ 352,209	$ 210,249	$ 939,692

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 292
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
Governmental Fund Types:							
General Funds:							
General	$ 1,364,634	$ (24,230)	$ 27,785	$ 1,368,189	$ 1,368,189	$ -	
Supplemental General	482,237	(3,080)	78,360	557,517	557,517	-	
Special Purpose Funds:							
At Risk (K-12)	133,207	-	-	133,207	136,744	3,537	
Capital Outlay	350,233	-	-	350,233	683,600	333,367	
Driver Training	5,198	-	-	5,198	4,678	(520)	
Food Service	117,156	-	-	117,156	126,625	9,469	
Professional Development	6,480	-	-	6,480	6,303	(177)	
Special Education	241,274	-	-	241,274	212,886	(28,388)	
Career and Postsecondary Education	79,717	-	-	79,717	83,733	4,016	
KPERS Special Retirement Contribution	191,426	-	-	191,426	183,210	(8,216)	
Gifts and Grants	39,568	-	-	39,568	51,759	12,191	*

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 292
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 6,529	$ 13,174	$ 6,528	$ 6,646
State Aid				
General State Aid	1,297,821	1,224,650	1,240,191	(15,541)
Special Education Aid	110,274	102,580	117,915	(15,335)
Reimbursements	103,349	27,785	-	27,785
Total Receipts	$ 1,517,973	$ 1,368,189	$ 1,364,634	$ 3,555
Expenditures:				
Instruction	$ 866,651	$ 797,850	$ 729,000	$ 68,850
Student Support Services	1,987	24,170	28,160	(3,990)
Instructional Support Services	-	100	3,000	(2,900)
General Administration	189,265	105,216	110,750	(5,534)
School Administration	112,285	144,351	156,250	(11,899)
Central Services	2,064	1,321	2,655	(1,334)
Operations & Maintenance	11,656	9,543	66,750	(57,207)
Student Transportation Services	33,882	37,435	3,810	33,625
Vehicle Operating Services	15,483	18,183	38,750	(20,567)
Vehicle & Maintenance Services	3,057	426	3,815	(3,389)
Transfer to At Risk (K-12) Fund	79,000	99,343	95,466	3,877
Transfer to Career/Postsecond Ed Fund	45,000	12,000	8,313	3,687
Transfer to Contingency Reserve Fund	-	-	-	-
Transfer to Food Service Fund	2,500	11,982	-	11,982
Transfer to Special Education Fund	155,143	106,269	117,915	(11,646)
Transfer to Textbook/Student Mat Fund	-	-	-	-

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 292
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Adjustment to Comply with Legal Max	-	-	(24,230)	24,230
Legal General Fund Budget	$ 1,517,973	$ 1,368,189	$ 1,340,404	$ 27,785
Adjustment for Qualifying Budget Credits:				
Reimbursements	-	-	27,785	(27,785)
Total Expenditures	$ 1,517,973	$ 1,368,189	$ 1,368,189	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 292
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 485,886	$ 420,468	$ 400,782	$ 19,686
Delinquent Tax	3,737	3,537	2,467	1,070
Motor Vehicle Tax	23,461	30,918	25,485	5,433
Recreational Vehicle Tax	555	637	571	66
Commercial Vehicle Tax	2,188	2,452	2,352	100
Reimbursements	89,520	78,360	-	78,360
Total Receipts	$ 605,347	$ 536,372	$ 431,657	$ 104,715
Expenditures				
Instruction	$ 287,294	$ 246,697	$ 202,311	$ 44,386
Student Support Services	-	142	2,700	(2,558)
Instructional Support Services	-	-	6,000	(6,000)
General Administration	48,707	60,691	57,000	3,691
School Administration	2,227	2,774	4,000	(1,226)
Operations & Maintenance	105,612	77,003	119,500	(42,497)
Student Transportation Services	-	-	5,500	(5,500)
Vehicle Operating Services	35,799	40,582	30,000	10,582
Vehicle & Maintenance Services	19,399	35,807	22,000	13,807
Transfer to At Risk (K-12) Fund	25,000	34,308	33,226	1,082
Transfer to Career/Postsecond Ed Fund	36,130	-	-	-
Transfer to Driver Training Fund	-	1,000	-	1,000
Transfer to Food Service Fund	-	10,557	-	10,557
Transfer to Professional Develop Fund	-	2,500	-	2,500
Transfer to Special Education Fund	25,000	45,456	-	45,456
Adjustment to Comply with Legal Max	-	-	(3,080)	3,080
Legal Supplemental General Fund Budget	$ 585,168	$ 557,517	$ 479,157	$ 78,360

Schedule 2-B

UNIFIED SCHOOL DISTRICT NO. 292
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Adjustment for Qualifying Budget Credits: Reimbursements	-	-	78,360	(78,360)
Total Expenditures	$ 585,168	$ 557,517	$ 557,517	$ -
Receipts Over (Under) Expenditures	$ 20,179	$ (21,145)		
Unencumbered Cash, Beginning	30,403	50,582		
Prior Year Cancelled Encumbrances	-	(35)		
Unencumbered Cash, Ending	$ 50,582	$ 29,402		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 292
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Miscellaneous	$ -	$ -	$ 977	$ (977)
Transfer from General Fund	79,000	99,343	95,466	3,877
Transfer from Supp General Fund	25,000	34,308	33,226	1,082
Total Receipts	$ 104,000	$ 133,651	$ 129,669	$ 3,982
Expenditures				
Instruction	$ 102,976	$ 136,599	$ 133,207	$ 3,392
Vehicle & Maintenance Services	351	145	-	145
Total Expenditures	$ 103,327	$ 136,744	$ 133,207	$ 3,537
Receipts Over (Under) Expenditures	$ 673	$ (3,093)		
Unencumbered Cash, Beginning	2,864	3,537		
Unencumbered Cash, Ending	$ 3,537	$ 444		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 292
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Taxes				
Ad Valorem Property Tax	$ 189,209	$ 194,973	$ 189,214	$ 5,759
Delinquent Tax	1,742	1,433	961	472
Motor Vehicle Tax	11,606	12,629	10,414	2,215
Recreational Vehicle Tax	268	259	234	25
Commercial Vehicle Tax	978	977	962	15
EPA Clean School Bus Rebate	-	381,483	-	381,483
Other Revenue from Local Source	49,144	20,130	-	20,130
Total Receipts	$ 252,947	$ 611,884	$ 201,785	$ 410,099
Expenditures				
Instruction	$ 45,444	$ 42,929	$ 55,000	$ (12,071)
General Administration	10,514	-	15,000	(15,000)
School Administration	40,145	29,710	40,000	(10,290)
Operations & Maintenance	79,617	121,712	102,500	19,212
Transportation	41,040	406,928	40,000	366,928
Vehicle & Maintenance Services	2,150	8,047	-	8,047
Other Support Services	-	161	-	161
Architectural/Engineering Services	-	-	-	-
Land/Site Improvements	9,128	3,295	-	3,295
Building Improvements	109,450	70,818	97,733	(26,915)
Total Expenditures	$ 337,488	$ 683,600	$ 350,233	$ 333,367
Receipts Over (Under) Expenditures	$ (84,541)	$ (71,716)		
Unencumbered Cash, Beginning	240,058	151,837		
Prior Year Cancelled Encumbrances	(3,680)	990		
Unencumbered Cash, Ending	$ 151,837	$ 81,111		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 292
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 1,342	$ 1,540	$ 1,620	$ (80)
Other Revenue from Local Sources	1,520	512	2,000	(1,488)
Transfer from Supp General Fund	-	1,000	-	1,000
Total Receipts	$ 2,862	$ 3,052	$ 3,620	$ (568)
Expenditures				
Instruction	$ 3,508	$ 3,447	$ 3,705	$ (258)
Vehicle Operations & Maintenance	1,276	1,231	1,493	(262)
Total Expenditures	$ 4,784	$ 4,678	$ 5,198	$ (520)
Receipts Over (Under) Expenditures	$ (1,922)	$ (1,626)		
Unencumbered Cash, Beginning	5,061	3,139		
Unencumbered Cash, Ending	$ 3,139	$ 1,513		

Schedule 2-F

UNIFIED SCHOOL DISTRICT NO. 292
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 85,798	$ 68,542	$ 42,822	$ 25,720
State Aid	543	673	590	83
Food Program Receipts	10,212	33,369	26,970	6,399
Miscellaneous	-	420	30,000	(29,580)
Transfer from General Fund	2,500	11,982	-	11,982
Transfer from Supp General Fund	-	10,557	-	10,557
Total Receipts	$ 99,053	$ 125,543	$ 100,382	$ 25,161
Expenditures				
Operations & Maintenance	$ -	$ -	$ 3,452	$ (3,452)
Food Service Operation	106,723	126,625	113,704	12,921
Total Expenditures	$ 106,723	$ 126,625	$ 117,156	$ 9,469
Receipts Over (Under) Expenditures	$ (7,670)	$ (1,082)		
Unencumbered Cash, Beginning	24,244	16,574		
Unencumbered Cash, Ending	$ 16,574	$ 15,492		

UNIFIED SCHOOL DISTRICT NO. 292
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Federal Aid	$ -	$ 700	$ -	$ 700
State Aid	-	942	675	267
Reimbursements	115	1,585	1,500	85
Transfer from Supp General Fund	-	2,500	-	2,500
Total Receipts	$ 115	$ 5,727	$ 2,175	$ 3,552
Expenditures				
Instructional Support Services	$ 3,104	$ 6,303	$ 6,480	$ (177)
Receipts Over (Under) Expenditures	$ (2,989)	$ (576)		
Unencumbered Cash, Beginning	7,293	4,304		
Unencumbered Cash, Ending	$ 4,304	$ 3,728		

Schedule 2-H

UNIFIED SCHOOL DISTRICT NO. 292
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Federal Aid	$ 6,308	$ -	$ -	$ -
Interest on Idle Funds	1,792	21,060	-	21,060
Other Revenue from Local Sources	35,084	21,958	20,000	1,958
Transfer from General Fund	155,143	106,269	117,915	(11,646)
Transfer from Supp General Fund	25,000	45,456	-	45,456
Total Receipts	$ 223,327	$ 194,743	$ 137,915	$ 56,828
Expenditures				
Instruction	$ 226,228	$ 212,661	$ 237,274	$ (24,613)
Instructional Support Services	-	-	2,000	(2,000)
General Administration	80	36	2,000	(1,964)
Central Services	-	189	-	189
Total Expenditures	$ 226,308	$ 212,886	$ 241,274	$ (28,388)
Receipts Over (Under) Expenditures	$ (2,981)	$ (18,143)		
Unencumbered Cash, Beginning	106,340	103,359		
Unencumbered Cash, Ending	$ 103,359	$ 85,216		

Schedule 2-I

UNIFIED SCHOOL DISTRICT NO. 292
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Other Revenue from Local Sources	$ 11,788	$ 8,335	$ -	$ 8,335
Transfer from General Fund	45,000	12,000	8,313	3,687
Transfer from Supp General Fund	36,130	-	-	-
Total Receipts	$ 92,918	$ 20,335	$ 8,313	$ 12,022
Expenditures				
Instruction	$ 73,176	$ 83,733	$ 79,717	$ 4,016
Operations & Maintenance	-	-	-	-
Total Expenditures	$ 73,176	$ 83,733	$ 79,717	$ 4,016
Receipts Over (Under) Expenditures	$ 19,742	$ (63,398)		
Unencumbered Cash, Beginning	51,663	71,405		
Unencumbered Cash, Ending	$ 71,405	$ 8,007		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 292
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
State Aid	$ 182,310	$ 183,210	$ 191,426	$ (8,216)
Expenditures				
Instruction	$ 72,950	$ 80,606	$ 79,000	$ 1,606
Student Support Services	12,400	2,771	12,000	(9,229)
General Administration	39,948	39,839	38,180	1,659
School Administration	34,868	36,176	37,500	(1,324)
Operations & Maintenance	22,144	22,738	24,746	(2,008)
Food Service Operation	-	1,080	-	1,080
Total Expenditures	$ 182,310	$ 183,210	$ 191,426	$ (8,216)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-K

UNIFIED SCHOOL DISTRICT NO. 292
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Donations/Grants	$ 16,494	$ 51,704	20,000	$ 31,704
Federal Aid	10	-	-	-
State Aid	-	66	-	66
Total Receipts	$ 16,504	$ 51,770	$ 20,000	$ 31,770
Expenditures				
Instruction	$ 445	$ 19,850	$ 29,568	$ (9,718)
Instructional Support Staff	-	-	10,000	(10,000)
Operations & Maintenance	-	31,909	-	31,909
Total Expenditures	$ 445	$ 51,759	$ 39,568	$ 12,191
Receipts Over (Under) Expenditures	$ 16,059	$ 11		
Unencumbered Cash, Beginning	3,508	19,567		
Unencumbered Cash, Ending	$ 19,567	$ 19,578		

Schedule 2-L

UNIFIED SCHOOL DISTRICT NO. 292
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ -	$ -
Expenditures		
Operations & Maintenance	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	104,773	111,670
Prior Year Cancelled Encumbrances	6,897	-
Unencumbered Cash, Ending	$ 111,670	$ 111,670

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 292
Textbook & Student Material Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 3,907	$ 4,415
Transfer from General Fund	-	-
Total Receipts	$ 3,907	$ 4,415
Expenditures		
Instruction	$ 6,417	$ 2,085
Receipts Over (Under) Expenditures	$ (2,510)	$ 2,330
Unencumbered Cash, Beginning	4,154	1,644
Unencumbered Cash, Ending	$ 1,644	$ 3,974

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 292
Title I Low Income Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 45,623	$ 26,983
Expenditures		
Instruction	$ 29,731	$ 26,983
Receipts Over (Under) Expenditures	$ 15,892	$ -
Unencumbered Cash, Beginning	(15,892)	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 292
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 5,107	$ 4,787
Expenditures		
Instruction	$ 5,107	$ 5,122
Receipts Over (Under) Expenditures	$ -	$ (335)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (335)

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 292
Small Rural School Achievement Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 10,160	$ 10,038
Expenditures		
Instruction	$ 2,517	$ 16,146
Instructional Support Services	7,643	4,421
Total Expenditures	$ 10,160	$ 20,567
Receipts Over (Under) Expenditures	$ -	$ (10,529)
Unencumbered Cash, Beginning	-	22
Prior Year Cancelled Encumbrances	22	-
Unencumbered Cash, Ending	$ 22	$ (10,507)

Schedule 2-Q

UNIFIED SCHOOL DISTRICT NO. 292
Title IV-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 16,168	$ 11,477
Miscellaneous	-	415
Total Receipts	$ 16,168	$ 11,892
Expenditures		
Instruction	$ 19,064	$ 11,892
Receipts Over (Under) Expenditures	$ (2,896)	$ -
Unencumbered Cash, Beginning	2,896	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-R

UNIFIED SCHOOL DISTRICT NO. 292
ESSER I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,069	$ -
Expenditures		
Instruction	$ -	$ -
Receipts Over (Under) Expenditures	$ 12,069	$ -
Unencumbered Cash, Beginning	(12,069)	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-S

UNIFIED SCHOOL DISTRICT NO. 292
ESSER II Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 100,225	$ 30
Expenditures		
Instruction	$ 71,812	$ 30
Receipts Over (Under) Expenditures	$ 28,413	$ -
Unencumbered Cash, Beginning	(28,413)	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-T

UNIFIED SCHOOL DISTRICT NO. 292
ESSER III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 70,000
Expenditures		
Instruction	$ -	$ 70,103
Receipts Over (Under) Expenditures	$ -	$ (103)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (103)

Schedule 2-U

UNIFIED SCHOOL DISTRICT NO. 292
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Donations	$ 3,000	$ 4,850
Interest on Idle Funds	12	5
Total Receipts	$ 3,012	$ 4,855
Expenditures		
Scholarships	$ 4,250	$ 4,200
Receipts Over (Under) Expenditures	$ (1,238)	$ 655
Unencumbered Cash, Beginning	5,481	4,243
Unencumbered Cash, Ending	$ 4,243	$ 4,898

UNIFIED SCHOOL DISTRICT NO. 292
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2021	$ 55	$ -	$ 55	$ -
Class of 2022	649	-	649	-
Class of 2023	3,957	304	2,981	1,280
Class of 2024	2,354	3,016	2,180	3,190
Class of 2025	2,739	2,997	715	5,021
Class of 2026	-	1,891	46	1,845
Cheerleaders	1,728	2,178	1,957	1,949
Art Club	2,767	14,955	16,246	1,476
Band	2,090	-	890	1,200
Electric Car/Tech Club	4,478	5,161	3,995	5,644
FCCLA	2,185	599	741	2,043
FFA	2,091	14,407	15,532	966
Industrial Arts	196	5,441	5,637	-
Journalism	1,723	3,703	3,687	1,739
Miscellaneous	-	703	650	53
National Honor Society	1,196	4,169	4,984	381
Sales Tax Clearing	83	4,146	4,223	6
Student Council	3,227	2,232	2,003	3,456
Total	$ 31,518	$ 65,902	$ 67,171	$ 30,249

UNIFIED SCHOOL DISTRICT NO. 292
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics	$ 11,203	$ 31,908	$ 31,221	$ 11,890	$ -	$ 11,890
School Play/Forensics	1,952	313	1,617	648	-	648
Total Gate Receipts	$ 13,155	$ 32,221	$ 32,838	$ 12,538	$ -	$ 12,538
School Projects :						
High School:						
Concessions	$ 2,000	$ 11,646	$ 11,283	$ 2,363	$ -	$ 2,363
Food Service	23	15,185	15,208	-	-	-
Elementary School:						
Books	-	1,633	1,633	-	-	-
Total School Projects	$ 2,023	$ 28,464	$ 28,124	$ 2,363	$ -	$ 2,363
Total District Activity Funds	$ 15,178	$ 60,685	$ 60,962	$ 14,901	$ -	$ 14,901