



Certified Public Accountants

**JEFFERSON WEST UNIFIED SCHOOL
DISTRICT NO. 340
MERIDEN, KANSAS**

**FINANCIAL STATEMENT
YEAR ENDED JUNE 30, 2020**

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 FINANCIAL STATEMENT
 REGULATORY BASIS
 Year Ended June 30, 2020

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Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson West Unified School District No. 340

Report on the Financial Statement

We have audited the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Jefferson West Unified School District No. 340 (the District) as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (the KMAAG) as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

An Independently Owned Member, RSM US Alliance

RSM US Alliance member firms are separate and independent businesses and legal entities that are responsible for their own acts and omissions, and each are separate and independent from RSM US LLP. RSM US LLP is the U.S. member firm of RSM International, a global network of independent audit, tax, and consulting firms. Members of RSM US Alliance have access to RSM International resources through RSM US LLP but are not member firms of RSM International.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 2.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (the basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated November 2, 2020 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District’s internal control over financial reporting and compliance.

BT&Co., P.A.

November 2, 2020
Topeka, Kansas

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year Ended June 30, 2020

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General fund	\$ -	\$ -	\$ 7,142,146	\$ 7,142,146	\$ -	\$ 104,739	\$ 104,739
Supplemental general fund	104,075	1,280	2,156,287	2,186,873	74,769	67,543	142,312
Special purpose funds:							
Capital outlay	1,241,973	3,002	722,899	835,671	1,132,203	90,699	1,222,902
Driver training	25,814	-	11,825	8,650	28,989	-	28,989
Food service	148,378	-	470,913	465,954	153,337	-	153,337
Professional development	23,184	-	28,766	24,512	27,438	-	27,438
Special education	448,938	-	1,892,216	1,860,471	480,683	-	480,683
Vocational education	34,636	-	257,441	259,734	32,343	3,172	35,515
KPERs special retirement contribution	-	-	735,431	735,431	-	-	-
At-risk	57,972	-	670,000	673,267	54,705	16,371	71,076
Gifts and grants	13,167	102	18,126	19,493	11,902	-	11,902
Federal grant funds	-	-	110,806	110,806	-	31,331	31,331
Student materials revolving	13,745	5,109	12,155	5,763	25,246	-	25,246
Contingency reserve	464,535	-	-	-	464,535	-	464,535
Textbook rental	360,363	401	81,099	84,418	357,445	69,294	426,739
Other grants	4,499	-	8,041	7,820	4,720	1,091	5,811
District activity funds	52,545	-	89,852	77,099	65,298	-	65,298
Capital project fund:							
Construction	48,907	-	95	35,895	13,107	32,432	45,539
Bond and interest fund	995,180	-	611,423	982,125	624,478	-	624,478
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,037,911</u>	<u>\$ 9,894</u>	<u>\$ 15,019,521</u>	<u>\$ 15,516,128</u>	<u>\$ 3,551,198</u>	<u>\$ 416,672</u>	<u>\$ 3,967,870</u>
Composition of cash:							
Checking account							\$ 593,640
Savings account							3,500,614
Construction bond account							45,539
Activity funds - checking accounts							219,840
Total Cash							4,359,633
Agency Funds per Schedule 3							(391,763)
Total Reporting Entity (Excluding Agency Funds)							<u>\$ 3,967,870</u>

See accompanying notes to financial statement.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
June 30, 2020

1 - Municipal Financial Reporting Entity

Jefferson West Unified School District No. 340 (the District) is a municipal corporation governed by an elected seven-member board. The financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

2 - Summary of Significant Accounting Policies

(a) Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following regulatory basis fund types comprise the financial activities of the District for the year ended June 30, 2020:

GOVERNMENTAL FUNDS

General Fund and Supplemental General Fund are used to account for the general operations of the District and are used to account for all unrestricted resources of the District except those required to be accounted for in other funds.

Special Purpose Funds are used to account for the proceeds of specific tax levies and other specific revenue sources (other than major capital projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund is used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund is used to account for the accumulation of resources, including tax levies, transfers from other funds, and payments of long-term debt.

FIDUCIARY FUNDS

Agency Funds are used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

(b) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain account payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the District to use the regulatory basis of accounting.

(c) Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, supplemental general fund, special purpose funds (unless specifically exempted by statute), and the bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District had no budget amendments for the fiscal year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds, the capital project fund, and the following special purpose funds:

Student Materials Revolving Fund, Contingency Reserve Fund, Textbook Rental Fund, Other Grant Funds, Construction Fund, and District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the District after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

(d) Annual Personal and Sick Leave Benefits

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

New employees are granted two days of personal leave upon hiring and are granted one day of personal leave per month up to a maximum of ten days. Returning employees are granted the equivalent of ten days of leave beginning on the opening date of the contract. All leave is to be non-cumulative. The District will compensate certified employees for unused leave at a daily rate of \$ 180. Classified employees will be paid at the employees current hourly rate.

(e) Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as an expenditure during the year of purchase.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

(f) Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

3 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District had no investments as of June 30, 2020.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned. Kansas statutes require that deposits be collateralized, and that collateral pledged must have a fair market value equal to 100% of the deposits and investments, less insured amounts, and must be assigned for the benefit of the District. At June 30, 2020, the District's deposits were not exposed to custodial credit risk.

4 - In-Substance Receipt in Transit

The District received \$ 385,097 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 NOTES TO FINANCIAL STATEMENT
 (Continued)

5 - Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bond:									
Series 2012A	2.0-2.5%	5/1/2012	\$ 3,611,000	9/1/2020	\$ 970,000	\$ -	\$ (970,000)	\$ -	\$ 12,125
Qualified School Construction Bonds*	7.0%	3/1/2011	600,000	9/1/2025	600,000	-	-	600,000	9,240
Total long-term debt					<u>\$ 1,570,000</u>	<u>\$ -</u>	<u>\$ (970,000)</u>	<u>\$ 600,000</u>	<u>\$ 21,365</u>

* See page 9 for additional discussion of the Qualified School Construction Bonds.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Qualified School Construction Bonds

During the year ended June 30, 2011, the District obtained Qualified School Construction Bonds (QSCB) which can be used to finance new construction, for rehabilitation and repairs to existing public school facilities, or for the acquisition of land. This program is a part of the American Recovery and Reinvestment Act (ARRA), which provides tax credits, in lieu of interest payments, to lenders who issue these bonds. The District is only responsible for the repayment of bond principal, a portion of the interest and certain fees. The District was awarded \$ 600,000 from this program. As of June 30, 2012, the District had expended the entire amount of the proceeds. The District is required to make the following payments:

Year Ended June 30,	Principal	Interest	Qualified School Construction Bond Credit	Trustee Fee	Sinking Fund Deposit	Sinking Fund Disbursement	Total
2021	\$ -	\$ 42,000	\$ (32,760)	\$ 1,500	\$ 34,867	\$ -	\$ 45,607
2022	-	42,000	(32,760)	1,500	34,867	-	45,607
2023	-	42,000	(32,760)	1,500	34,867	-	45,607
2024	-	42,000	(32,760)	1,500	34,867	-	45,607
2025	-	42,000	(32,760)	1,500	34,867	-	45,607
2026	600,000	21,000	(16,380)	1,500	34,867	(600,000)	40,987
	<u>\$600,000</u>	<u>\$231,000</u>	<u>\$ (180,180)</u>	<u>\$ 9,000</u>	<u>\$ 209,202</u>	<u>\$ (600,000)</u>	<u>\$ 269,022</u>

During the year ended June 30, 2020, the District made the required sinking fund deposit of \$ 34,867, interest payment of \$ 42,000, and received a qualified school construction bond credit of \$ 32,760.

6 - Interfund Transfers

The District made the following interfund transfers during the year ended June 30, 2020. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General	At-Risk	K.S.A. 72-6428	\$ 220,000
General	Food Service	K.S.A. 72-6428	20,000
General	Special Education	K.S.A. 72-6428	1,406,109
General	Vocational Education	K.S.A. 72-6428	95,000
Supplemental general	At-Risk	K.S.A. 72-6433	450,000
Supplemental general	Professional Development	K.S.A. 72-6433	25,000
Supplemental general	Special Education	K.S.A. 72-6433	486,107
Supplemental general	Vocational Education	K.S.A. 72-6433	150,000
Supplemental general	Textbook Rental	K.S.A. 72-6433	60,000

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

7 - Defined Benefit Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$ 64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$ 6.4 million dollars per year. The first-year payment of \$ 6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$ 194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$ 19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$ 56 million was paid in fiscal year 2018. This bill also authorized a payment of \$ 82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$ 115 million for the KPERS School group.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$ 626,262 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$ 6,291,535. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8 - Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

9 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the District carries commercial insurance. Settled claims have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

10 - Excess of Expenditures over Appropriations

Expenditures exceeded the available budget in the Federal grants fund. This was a result of spending unanticipated receipts from federal grants.

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
(Continued)

11 - Risks and Uncertainties

On January 30, 2020, the World Health Organization declared the coronavirus outbreak a "Public Health Emergency of International Concern" and, on March 11, 2020, declared it to be a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate the spread of it have had and are expected to continue to have an adverse impact on the economies and financial markets of many countries, including the geographical area in which the District operates. On March 27, 2020, the *Coronavirus Aid, Relief, and Economic Security Act* (CARES Act) was enacted to, amongst other provisions, provide emergency assistance for individuals, families and businesses affected by the pandemic.

It is unknown how long the adverse conditions associated with the pandemic will last and what the complete financial effect will be to the District. Accordingly, while management cannot quantify the financial and other impacts to the District as of June 30, 2020, management believes that a material impact on the District's financial position and results of future operations is reasonably possible.

SUPPLEMENTARY INFORMATION

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 SUMMARY OF EXPENDITURES - BUDGET AND ACTUAL
 REGULATORY BASIS
 Year Ended June 30, 2020

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance - Over (Under)
<u>FUNDS</u>						
General fund	\$ 7,206,726	\$ (64,880)	\$ 300	\$ 7,142,146	\$ 7,142,146	\$ -
Supplemental general fund	2,209,195	(22,322)	-	2,186,873	2,186,873	-
Special purpose funds:						
Capital outlay fund	1,945,000	-	-	1,945,000	835,671	(1,109,329)
Driver training fund	21,875	-	-	21,875	8,650	(13,225)
Food service fund	532,450	-	-	532,450	465,954	(66,496)
Professional development fund	26,750	-	-	26,750	24,512	(2,238)
Special education fund	1,967,265	-	-	1,967,265	1,860,471	(106,794)
Vocational education fund	260,700	-	-	260,700	259,734	(966)
KPERs special retirement contribution fund	807,800	-	-	807,800	735,431	(72,369)
At-risk fund	677,000	-	-	677,000	673,267	(3,733)
Gifts and grants fund	35,059	-	-	35,059	19,493	(15,566)
Federal grant funds	95,763	-	-	95,763	110,806	15,043
Bond and interest fund	982,125	-	-	982,125	982,125	-
Totals	<u>\$ 16,767,708</u>	<u>\$ (87,202)</u>	<u>\$ 300</u>	<u>\$ 16,680,806</u>	<u>\$ 15,305,133</u>	

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
General state aid	\$ 5,679,800	\$ 5,705,980	\$ 26,180
Special education aid	1,496,926	1,406,109	(90,817)
Federal aid - P.L. 382	28,000	29,757	1,757
Miscellaneous reimbursements	2,000	300	(1,700)
Total cash receipts	\$ 7,206,726	7,142,146	\$ (64,580)
Expenditures, encumbrances, and transfers:			
Instruction	\$ 3,643,950	3,553,033	\$ (90,917)
Student support services	143,600	134,003	(9,597)
Instructional support staff	173,300	171,830	(1,470)
General administration	160,750	159,839	(911)
School administration	566,900	553,712	(13,188)
Operations and maintenance	657,200	687,717	30,517
Other supplemental services	136,100	140,903	4,803
Transfers to other funds	1,724,926	1,741,109	16,183
Budget adjustment to comply with legal max	(64,880)		64,880
Budget adjustment for qualifying budget credits	300		(300)
Total expenditures, encumbrances, and transfers	\$ 7,142,146	7,142,146	\$ -
Cash receipts over expenditures, encumbrances, and transfers		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 24,148	\$ 18,798	\$ (5,350)
Current	572,249	628,039	55,790
Delinquent	6,893	25,602	18,709
Motor vehicle	135,575	128,721	(6,854)
Commercial vehicle	3,295	-	(3,295)
Recreational vehicle	2,980	8,888	5,908
State aid	1,359,980	1,346,239	(13,741)
Total cash receipts	\$ 2,105,120	2,156,287	\$ 51,167
Expenditures, encumbrances, and transfers:			
Instruction	\$ 245,139	243,815	\$ (1,324)
Student support services	7,000	10,616	3,616
Instructional support staff	37,000	65,910	28,910
General administration	74,000	69,337	(4,663)
School administration	26,000	30,987	4,987
Operations and maintenance	321,700	301,325	(20,375)
Transportation	388,250	293,776	(94,474)
Transfers to other funds	1,110,106	1,171,107	61,001
Budget adjustment to comply with legal max	(22,322)		22,322
Total expenditures, encumbrances, and transfers	\$ 2,186,873	2,186,873	\$ -
Cash receipts under expenditures, encumbrances, and transfers		(30,586)	
Unencumbered cash, beginning		104,075	
Adjustment to unencumbered cash for prior year canceled encumbrances		1,280	
Unencumbered cash, ending		\$ 74,769	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 12,220	\$ 9,520	\$ (2,700)
Current	324,203	345,461	21,258
Delinquent	3,482	8,510	5,028
Motor vehicle	57,561	54,370	(3,191)
Commercial vehicle	1,399	-	(1,399)
Recreational vehicle	1,265	3,965	2,700
State aid	203,993	204,005	12
Other federal aid	30,000	30,778	778
Impact aid	30,000	12,753	(17,247)
Local revenue	30,404	21,343	(9,061)
Interest on idle funds	8,500	8,478	(22)
P.L. 382	-	14,716	14,716
Fees	-	9,000	9,000
Total cash receipts	\$ 703,027	722,899	\$ 19,872
Expenditures and encumbrances:			
Instruction	\$ 125,000	248,203	\$ 123,203
Student support services	30,000	17,861	(12,139)
Operations and maintenance	400,000	271,250	(128,750)
Transportation	450,000	183,982	(266,018)
Facility acquisition and construction services	855,000	32,201	(822,799)
Debt service	85,000	82,174	(2,826)
Total expenditures and encumbrances	\$ 1,945,000	835,671	\$ (1,109,329)
Cash receipts under expenditures and encumbrances		(112,772)	
Unencumbered cash, beginning		1,241,973	
Adjustment to unencumbered cash for prior year canceled encumbrances		3,002	
Unencumbered cash, ending		\$ 1,132,203	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 8,450	\$ 7,020	\$ (1,430)
Local aid	-	4,805	4,805
Total cash receipts	\$ 8,450	11,825	\$ 3,375
Expenditures:			
Instruction	\$ 17,025	7,257	\$ (9,768)
Operations and maintenance	4,850	1,393	(3,457)
Total expenditures	\$ 21,875	8,650	\$ (13,225)
Cash receipts over expenditures		3,175	
Unencumbered cash, beginning		25,814	
Unencumbered cash, ending		\$ 28,989	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
Federal aid	\$ 188,936	\$ 224,234	\$ 35,298
State aid	3,172	4,998	1,826
Charges for services	189,900	221,681	31,781
Transfer from general fund	3,000	20,000	17,000
Total cash receipts and transfers	\$ 385,008	470,913	\$ 85,905
Expenditures:			
Operations and maintenance	\$ 21,450	16,490	\$ (4,960)
Food service operation	511,000	449,464	(61,536)
Total expenditures	\$ 532,450	465,954	\$ (66,496)
Cash receipts and transfers over expenditures		4,959	
Unencumbered cash, beginning		148,378	
Unencumbered cash, ending		\$ 153,337	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	\$ 2,898	\$ 3,766	\$ 868
Local sources	2,500	-	(2,500)
Transfer from supplemental general fund	-	25,000	25,000
Total cash receipts and transfers	<u>\$ 5,398</u>	<u>28,766</u>	<u>\$ 23,368</u>
Expenditures:			
Other supports services	\$ 1,750	-	\$ (1,750)
Instructional support staff	25,000	24,512	(488)
Total expenditures	<u>\$ 26,750</u>	<u>24,512</u>	<u>\$ (2,238)</u>
Cash receipts and transfers over expenditures		4,254	
Unencumbered cash, beginning		23,184	
Unencumbered cash, ending		<u>\$ 27,438</u>	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	\$ 1,957,032	\$ 1,892,216	\$ (64,816)
Expenditures:			
Instruction	\$ 1,914,065	1,814,528	\$ (99,537)
Transportation	53,200	45,943	(7,257)
Total expenditures	\$ 1,967,265	1,860,471	\$ (106,794)
Transfers over expenditures		31,745	
Unencumbered cash, beginning		448,938	
Unencumbered cash, ending		\$ 480,683	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts and transfers:			
State aid	\$ 3,805	\$ 7,076	\$ 3,271
Reimbursements	500	5,365	4,865
Transfers from other funds	225,000	245,000	20,000
Total cash receipts and transfers	\$ 229,305	257,441	\$ 28,136
Expenditures and encumbrances:			
Instruction	\$ 249,700	251,902	\$ 2,202
Instructional support staff	2,000	7,832	5,832
Student transportation services	9,000	-	(9,000)
Total expenditures and encumbrances	\$ 260,700	259,734	\$ (966)
Cash receipts and transfers under expenditures and encumbrances		(2,293)	
Unencumbered cash, beginning		34,636	
Unencumbered cash, ending		\$ 32,343	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 807,800	\$ 735,431	\$ (72,369)
Expenditures:			
Instruction	\$ 565,400	514,802	\$ (50,598)
Student support services	24,234	22,063	(2,171)
Instructional support staff	16,156	14,709	(1,447)
General administration	8,078	7,354	(724)
School administration	64,624	58,834	(5,790)
Other supplemental services	16,156	14,709	(1,447)
Operations and maintenance	56,516	51,480	(5,036)
Transportation	32,312	29,417	(2,895)
Food service operation	24,324	22,063	(2,261)
Total expenditures	\$ 807,800	735,431	\$ (72,369)
Cash receipts over expenditures		-	
Unencumbered cash, beginning		-	
Unencumbered cash, ending		\$ -	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Transfers:			
Transfers from other funds	\$ 650,000	\$ 670,000	\$ 20,000
Expenditures and encumbrances:			
Instruction	\$ 439,000	437,977	\$ (1,023)
Student support services	238,000	235,290	(2,710)
Total expenditures and encumbrances	\$ 677,000	673,267	\$ (3,733)
Transfers under expenditures and encumbrances		(3,267)	
Unencumbered cash, beginning		57,972	
Unencumbered cash, ending		\$ 54,705	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
Taxes:			
Ad valorem property:			
Tax in process	\$ 11,344	\$ 8,847	\$ (2,497)
Current	17	(4)	(21)
Delinquent	3,227	9,314	6,087
Motor vehicle	42,891	40,093	(2,798)
Recreational vehicle	943	3,183	2,240
Commercial tax	1,043	-	(1,043)
Other state aid	549,990	549,990	-
Total cash receipts	\$ 609,455	611,423	\$ 1,968
Expenditures:			
Principal	\$ 970,000	970,000	\$ -
Interest	12,125	12,125	-
Total expenditures	\$ 982,125	982,125	\$ -
Cash receipts under expenditures		(370,702)	
Unencumbered cash, beginning		995,180	
Unencumbered cash, ending		\$ 624,478	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Budget	Actual	Variance - Over (Under)
Cash receipts:			
State aid	\$ 16,194	\$ 16,194	\$ -
Contributions and donations from local sources	1,280	1,932	652
Total cash receipts	\$ 17,474	18,126	\$ 652
Expenditures:			
Instruction	\$ 12,468	19,493	\$ 7,025
Support services	4,246	-	(4,246)
Other support services	2,151	-	(2,151)
Food service operation	16,194	-	(16,194)
Total expenditures	\$ 35,059	19,493	\$ (15,566)
Cash receipts under expenditures		(1,367)	
Unencumbered cash, beginning		13,167	
Adjustment to unencumbered cash for prior year canceled encumbrances		102	
Unencumbered cash, ending		\$ 11,902	

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
FEDERAL GRANT FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - BUDGET AND ACTUAL
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

	Title I	Title II A Teacher Quality	Student Support & Enrichment	ESSER Funds	Federal- Carl Perkins	Total Actual	Total Budget	Variance- Over (Under)
Cash receipts:								
Federal aid	\$ 66,738	\$ 16,475	\$ 12,543	\$ 15,000	\$ 50	\$ 110,806	<u>\$ 95,763</u>	<u>\$ 15,043</u>
Expenditures and encumbrances:								
Instruction	<u>66,738</u>	<u>16,475</u>	<u>12,543</u>	<u>15,000</u>	<u>50</u>	<u>110,806</u>	<u>\$ 95,763</u>	<u>\$ 15,043</u>
Cash receipts over expenditures and encumbrances	-	-	-	-	-	-		
Unencumbered cash, beginning	-	-	-	-	-	-		
Unencumbered cash, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
STUDENT MATERIALS REVOLVING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

Cash receipts:		
Charges for services	\$	12,155
Expenditures:		
Student support services		<u>5,763</u>
Cash receipts over expenditures		6,392
Unencumbered cash, beginning		13,745
Adjustment to unencumbered cash for prior year canceled encumbrances		<u>5,109</u>
Unencumbered cash, ending	\$	<u><u>25,246</u></u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

Unencumbered cash, beginning	\$ 464,535
Unencumbered cash, ending	<u>\$ 464,535</u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

Cash receipts and transfers:	
Charges for services	\$ 21,099
Transfer from supplemental general fund	60,000
	<hr/>
Total cash receipts and transfers	81,099
Expenditures and encumbrances:	
Instruction	84,418
	<hr/>
Cash receipts and transfers under expenditures and encumbrances	(3,319)
Unencumbered cash, beginning	360,363
Adjustment to unencumbered cash for prior year canceled encumbrances	401
	<hr/>
Unencumbered cash, ending	<u><u>\$ 357,445</u></u>

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
OTHER GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

Cash receipts:	
Other aid	\$ 8,041
Expenditures and encumbrances:	
Instruction	6,840
Instructional support staff	980
Total expenditures and encumbrances	7,820
Cash receipts over expenditures and encumbrances	221
Unencumbered cash, beginning	4,499
Unencumbered cash, ending	\$ 4,720

(Continued)

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
MERIDEN, KANSAS
CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
(Continued)
Year Ended June 30, 2020

Cash receipts:		
Interest	\$	95
Expenditures and encumbrances:		
Site and building improvements		35,895
		<hr/>
Cash receipts under expenditures and encumbrances		(35,800)
Unencumbered cash, beginning		48,907
		<hr/>
Unencumbered cash, ending	\$	<u>13,107</u>

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 AGENCY FUNDS
 SUMMARY OF RECEIPTS AND DISBURSEMENTS
 REGULATORY BASIS
 Year Ended June 30, 2020

Fund	Balance July 1, 2019	Cash Receipts	Cash Disbursements	Balance June 30, 2020
Elementary school:				
Book fair	\$ 10,617	\$ 4,234	\$ 8,765	\$ 6,086
Booster fund	2,461	8,617	8,845	2,233
Field trip	104	3,514	3,390	228
Kindergarten snacks	577	1,170	384	1,363
Petty cash	-	1,735	1,735	-
Physical Education	1,161	6,250	6,397	1,014
Pre-School snacks	310	368	381	297
Vending machine	395	377	328	444
Yearbook	3,231	1,066	1,407	2,890
Total elementary school	<u>18,856</u>	<u>27,331</u>	<u>31,632</u>	<u>14,555</u>
Middle school:				
Home room	9,958	17,423	18,889	8,492
Petty cash	(30)	5,671	5,641	-
Total middle school	<u>9,928</u>	<u>23,094</u>	<u>24,530</u>	<u>8,492</u>
High school:				
3D Club	-	167	-	167
Art	999	3,856	2,161	2,694
AP Test	3,602	2,846	2,585	3,863
Band	8,113	1,027	2,265	6,875
Calculator/locks	4,043	850	1,094	3,799
Care team	141	3,548	2,858	831
Cheerleader	3,420	8,605	3,490	8,535
Counselor	85	999	969	115
Culinary	1,561	1,965	1,903	1,623
Debate	977	-	-	977
Donations/fundraisers	23,651	4,072	8,816	18,907
Drama	995	-	-	995
Entrepreneurship class	495	-	-	495
FBLA	550	1,172	1,233	489
FCA	153	-	-	153
FCCLA	5,519	15,435	14,631	6,323
FFA	11,655	26,178	26,408	11,425
Field trips	905	81,442	82,347	-
Food science	171	-	-	171
Foreign language	1,625	486	359	1,752
Forensics	647	-	-	647
Greenhouse	8,828	4,473	1,422	11,879
GSA	-	10	1	9
Lakeside	8,517	1,418	569	9,366
Library	1,505	416	841	1,080
Magazine	10,547	3,005	7,680	5,872
Musical	6,921	2,677	4,085	5,513
NHS	99	264	-	363
Petty cash	720	5,791	6,511	-
Physical education	2,232	315	489	2,058
Pompon	3,029	7,031	8,815	1,245
Robotics	-	928	-	928
SADD	775	1,021	851	945
Scholar's bowl	89	225	230	84
Senior class	655	12	-	667
Shop fees	1,803	2,599	1,315	3,087
Stuco	979	5,323	5,090	1,212
Student vending	2,060	2,363	1,454	2,969
Weights	1,818	5,530	600	6,748
Yearbook	6,939	11,759	12,064	6,634
Total high school	<u>126,823</u>	<u>207,808</u>	<u>203,136</u>	<u>131,495</u>
Total student organization funds	<u>155,607</u>	<u>258,233</u>	<u>259,298</u>	<u>154,542</u>
Payroll clearing	<u>228,168</u>	<u>1,343,343</u>	<u>1,334,290</u>	<u>237,221</u>
Total agency funds	<u>\$ 383,775</u>	<u>\$ 1,601,576</u>	<u>\$ 1,593,588</u>	<u>\$ 391,763</u>

JEFFERSON WEST UNIFIED SCHOOL DISTRICT NO. 340
 MERIDEN, KANSAS
 DISTRICT ACTIVITY FUNDS
 SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
 REGULATORY BASIS
 Year Ended June 30, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate receipts:							
Middle school athletics	\$ 7,732	\$ -	\$ 12,703	\$ 12,218	\$ 8,217	\$ -	\$ 8,217
High school athletics	40,674	-	73,721	62,625	51,770	-	51,770
Total gate receipts	48,406	-	86,424	74,843	59,987	-	59,987
School projects:							
Art fund	489	-	1,615	815	1,289	-	1,289
Music fund	437	-	950	912	475	-	475
Event/activity	3,213	-	863	529	3,547	-	3,547
Total school projects	4,139	-	3,428	2,256	5,311	-	5,311
Total district activity funds	\$ 52,545	\$ -	\$ 89,852	\$ 77,099	\$ 65,298	\$ -	\$ 65,298



Certified Public Accountants

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Jefferson West Unified School District No. 340:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Jefferson West Unified School District No. 340 (the District), which comprises the summary statement of regulatory basis receipts, expenditures, and unencumbered cash as of June 30, 2020, and the related notes to the financial statement and have issued our report thereon dated November 2, 2020. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BT&Co, P.A.

November 2, 2020
Topeka, Kansas