# CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285
# CEDAR VALE, KANSAS

## FINANCIAL STATEMENT
## JUNE 30, 2024

BFR

## CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285

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## INDEPENDENT AUDITORS' REPORT

**Board of Education**
**Cedar Vale Unified School District No. 285**
**Cedar Vale, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas**, as of and for the year ended **June 30, 2024,** and the related notes to the financial statement.

### Adverse and Unmodified Opinions

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Cedar Vale Unified School District No. 285, Cedar Vale Kansas,** or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas,** as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas,** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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**Board of Education**
**Cedar Vale Unified School District No. 285**

*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas,** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

**Board of Education**
**Cedar Vale Unified School District No. 285**

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Cedar Vale Unified School District No. 285, Cedar Vale, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated August 9, 2023, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

*BFR CPA, LLC*

BFR CPA, LLC
July 31, 2024

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**
**AND UNENCUMBERED CASH**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| General Fund | $ 0 | $ 0 | $ 1,745,587 | $ 1,745,587 | $ 0 | $ 9,782 | $ 9,782 |
| Special Purpose Funds | | | | | | | |
| Supplemental General | 19,829 | 0 | 485,350 | 485,000 | 20,179 | 0 | 20,179 |
| Preschool-Aged At-Risk | 0 | 0 | 7,179 | 7,179 | 0 | 0 | 0 |
| At Risk (K-12) | 0 | 0 | 398,000 | 373,000 | 25,000 | 2,481 | 27,481 |
| Virtual Education | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Outlay | 705,443 | 0 | 96,061 | 290,114 | 511,390 | 25,270 | 536,660 |
| Driver Training | 18,881 | 0 | 2,265 | 1,521 | 19,625 | 0 | 19,625 |
| Food Service | 43,530 | 0 | 149,547 | 148,521 | 44,556 | 0 | 44,556 |
| Professional Development | 20,000 | 0 | 531 | 5,461 | 15,070 | 0 | 15,070 |
| Special Education | 349,419 | 0 | 167,636 | 250,643 | 266,412 | 0 | 266,412 |
| Career and Postsecondary Education | 40,001 | 0 | 26,322 | 25,611 | 40,712 | 0 | 40,712 |
| KPERS Contribution | 0 | 0 | 204,051 | 204,051 | 0 | 0 | 0 |
| Recreation Commission | 5,083 | 0 | 12,049 | 14,500 | 2,632 | 0 | 2,632 |
| Federal Funds | (37,573) | 0 | 211,342 | 208,460 | (34,691) | 745 | (33,946) |
| Gifts and Grants | 0 | 0 | 45,304 | 22,846 | 22,458 | 8,819 | 31,277 |
| Contingency Reserve | 313,734 | 0 | 86,149 | 0 | 399,883 | 0 | 399,883 |
| District Activity Funds | 11,233 | 0 | 22,393 | 21,033 | 12,593 | 0 | 12,593 |
| | $ 1,489,580 | $ 0 | $ 3,659,766 | $ 3,803,527 | $ 1,345,819 | $ 47,097 | $ 1,392,916 |

| | | |
|---|---|---|
| Composition of Cash: | Checking Accounts | $ 1,469,511 |
| | Savings Account | 43,624 |
| | Certificates of Deposit | 12,000 |
| | | 1,525,135 |
| | Agency Funds | (132,219) |
| | | $ 1,392,916 |

The notes to the financial statement are an integral part of this statement.

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**NOTES TO FINANCIAL STATEMENT**
**JUNE 30, 2024**

## Note 1 - Summary of Significant Accounting Policies:

**Cedar Vale Unified School District No. 285** is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Cedar Vale, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following fund:

General Fund

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

| | |
|---|---|
| Federal Funds | Gifts and Grants Fund |
| Contingency Reserve Fund | District Activity Funds |

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Note 2 - Defined Benefit Pension Plan:**

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $204,051 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $1,821,380. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**Note 3 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,525,135 and the bank balance was $1,801,518. The bank balance is held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,136 was covered by federal depository insurance and the remaining $1,550,382 was collateralized with securities held by the pledging financial institution's agent in the District's name.

## Note 4 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

## Note 5 - Other Post Employment Benefits:

*Death and Disability Other Post Employment Benefits.* As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

## Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

| | Transfer to: | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Transfer from: | Preschool-Aged At-Risk | At Risk (K-12) | Capital Outlay | Food Service | Special Education | Career and Postsecondary Education | Contingency Reserve | Total |
| General | $ 7,179 | $ 347,750 | $ 14,187 | $ 65,260 | $ 167,636 | $ 19,000 | $ 86,149 | $ 707,161 |
| Supplemental General | 0 | 50,000 | 0 | 0 | 0 | 0 | 0 | 50,000 |
| | $ 7,179 | $ 397,750 | $ 14,187 | $ 65,260 | $ 167,636 | $ 19,000 | $ 86,149 | $ 757,161 |

## Note 7 - Compensated Absences:

Vacation
Full-time twelve-month employees receive four days of vacation after one year of service and will gain one day of vacation per years of service not to exceed eight days. Unused vacation days are not carried over to future years.

Discretionary leave and sick leave
Full-time nine- and ten-month employees receive ten days each year (eight days if hired after July 1, 2014), with a maximum accumulation of fifty days. Full-time twelve-month employees receive two discretionary days and seven sick days each year. Teaching staff receive eight days of discretionary leave each year. Unused discretionary leave can be carried over and accumulated up to fifty days. Days accumulated in excess of fifty are paid out to the employee at the end of the school year. Employees who terminate their employment in good standing shall be paid for their unused discretionary or sick days at the rate of $30 per day, for up to 40 days of accumulated discretionary leave with the exception of the Superintendent position, to be paid at a rate of $70 per day.

**Note 8 - Reimbursed Expenditures:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**Note 9 - Contingencies:**

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has been unable to purchase workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the state to participate in the KASB Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 112 participating members.

The District pays an annual premium to KASS Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due If total claims for the pool are different than what has been anticipated by KASS Workers Compensation Fund, Inc. management.

The District has purchased commercial insurance for these potential risks for property, inland marine, general liability, automobile, crime/fidelity, umbrella, linebacker, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**Note 10 - Litigation:**

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

**Note 11 - Subsequent Events:**

The District has evaluated subsequent events through July 31, 2024, the date which the financial statement was available to be issued.

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**

| Fund | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|---|---|---|
| General Fund | $ 1,768,080 | $ (37,651) | $ 15,158 | $ 1,745,587 | $ 1,745,587 | $ 0 |
| Special Purpose Funds | | | | | | |
| Supplemental General | 485,000 | 0 | 0 | 485,000 | 485,000 | 0 |
| Preschool-Aged At-Risk | 8,000 | 0 | 0 | 8,000 | 7,179 | (821) |
| At Risk (K-12) | 373,000 | 0 | 0 | 373,000 | 373,000 | 0 |
| Virtual Education | 8,100 | 0 | 0 | 8,100 | 0 | (8,100) |
| Capital Outlay | 653,500 | 0 | 0 | 653,500 | 290,114 | (363,386) |
| Driver Training | 4,750 | 0 | 0 | 4,750 | 1,521 | (3,229) |
| Food Service | 174,500 | 0 | 0 | 174,500 | 148,521 | (25,979) |
| Professional Development | 20,000 | 0 | 0 | 20,000 | 5,461 | (14,539) |
| Special Education | 382,203 | 0 | 0 | 382,203 | 250,643 | (131,560) |
| Career and Postsecondary Education | 37,250 | 0 | 0 | 37,250 | 25,611 | (11,639) |
| KPERS Contribution | 227,578 | 0 | 0 | 227,578 | 204,051 | (23,527) |
| Recreation Commission | 14,500 | 0 | 0 | 14,500 | 14,500 | 0 |
| Federal Funds | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 208,460 | XXXXXXXXXX |
| Gifts and Grants | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 22,846 | XXXXXXXXXX |
| Contingency Reserve | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 0 | XXXXXXXXXX |
| District Activity Funds | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 21,033 | XXXXXXXXXX |
| | $ 4,156,461 | $ (37,651) | $ 15,158 | $ 4,133,968 | $ 3,803,527 | $ (582,780) |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| General Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 12,970 | $ 15,658 | $ 0 | $ 15,658 |
| State Sources | 1,669,446 | 1,729,929 | 1,768,080 | (38,151) |
| | 1,682,416 | 1,745,587 | $ 1,768,080 | $ (22,493) |
| Expenditures | | | | |
| Instruction | 477,055 | 441,570 | $ 666,030 | $ (224,460) |
| Student Support Services | 8,871 | 5,773 | 10,500 | (4,727) |
| Instructional Support Staff | 0 | 108 | 0 | 108 |
| General Administration | 221,848 | 259,678 | 249,500 | 10,178 |
| School Administration | 41,772 | 85,108 | 45,100 | 40,008 |
| Central Services | 2,188 | 30,835 | 25,000 | 5,835 |
| Operations & Maintenance | 155,501 | 160,702 | 218,250 | (57,548) |
| Student Transportation Services | 59,862 | 54,652 | 61,600 | (6,948) |
| Transfers | 715,319 | 707,161 | 492,100 | 215,061 |
| Adjustment for Final Enrollment | 0 | 0 | (37,651) | 37,651 |
| Adjustment for Qualifying Budget Credits | 0 | 0 | 15,158 | (15,158) |
| | 1,682,416 | 1,745,587 | $ 1,745,587 | $ 0 |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 0 | $ 0 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Supplemental General Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 225,439 | $ 242,123 | $ 221,821 | $ 20,302 |
| County Sources | 18,870 | 19,787 | 19,910 | (123) |
| State Sources | 200,520 | 223,440 | 223,440 | 0 |
| Transfers | 25,000 | 0 | 0 | 0 |
| | 469,829 | 485,350 | $ 465,171 | $ 20,179 |
| Expenditures | | | | |
| Instruction | 400,000 | 435,000 | $ 435,000 | $ 0 |
| Transfers | 50,000 | 50,000 | 50,000 | 0 |
| | 450,000 | 485,000 | $ 485,000 | $ 0 |
| Receipts Over (Under) Expenditures | 19,829 | 350 | | |
| Unencumbered Cash, Beginning | 0 | 19,829 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 19,829 | $ 20,179 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Preschool-Aged At-Risk Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Transfers | $ 2,110 | $ 7,179 | $ 4,000 | $ 3,179 |
| | 2,110 | 7,179 | $ 4,000 | $ 3,179 |
| Expenditures | | | | |
| Instruction | 4,610 | 7,179 | $ 8,000 | $ (821) |
| | 4,610 | 7,179 | $ 8,000 | $ (821) |
| Receipts Over (Under) Expenditures | (2,500) | 0 | | |
| Unencumbered Cash, Beginning | 2,500 | 0 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 0 | $ 0 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| At Risk (K-12) Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 250 | $ 250 | $ 93,000 | $ (92,750) |
| Transfers | 286,811 | 397,750 | 280,000 | 117,750 |
| | 287,061 | 398,000 | $ 373,000 | $ 25,000 |
| Expenditures | | | | |
| Instruction | 342,750 | 373,000 | $ 373,000 | $ 0 |
| | 342,750 | 373,000 | $ 373,000 | $ 0 |
| Receipts Over (Under) Expenditures | (55,689) | 25,000 | | |
| Unencumbered Cash, Beginning | 55,689 | 0 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 0 | $ 25,000 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Virtual Education Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 0 | $ 0 | $ 2,500 | $ (2,500) |
| Transfers | 0 | 0 | 5,600 | (5,600) |
| | 0 | 0 | $ 8,100 | $ (8,100) |
| Expenditures | | | | |
| Instruction | 0 | 0 | $ 8,100 | $ (8,100) |
| | 0 | 0 | $ 8,100 | $ (8,100) |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 0 | $ 0 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Capital Outlay Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 20,617 | $ 71,836 | $ 29,711 | $ 42,125 |
| State Sources | 3,754 | 10,038 | 10,039 | (1) |
| Transfers | 171,603 | 14,187 | 0 | 14,187 |
| | 195,974 | 96,061 | $ 39,750 | $ 56,311 |
| Expenditures | | | | |
| Instruction | 85,045 | 50,709 | $ 125,000 | $ (74,291) |
| Student Support Services | 0 | 0 | 25,000 | (25,000) |
| Central Services | 0 | 0 | 40,000 | (40,000) |
| Operations & Maintenance | 0 | 0 | 218,500 | (218,500) |
| Transportation | 29,114 | 149,400 | 50,000 | 99,400 |
| Facility Acquisition & Construction Services | 170,000 | 90,005 | 195,000 | (104,995) |
| | 284,159 | 290,114 | $ 653,500 | $ (363,386) |
| Receipts Over (Under) Expenditures | (88,185) | (194,053) | | |
| Unencumbered Cash, Beginning | 793,628 | 705,443 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 705,443 | $ 511,390 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Driver Training Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 1,221 | $ 670 | $ 250 | $ 420 |
| State Sources | 1,540 | 1,595 | 1,350 | 245 |
| | 2,761 | 2,265 | $ 1,600 | $ 665 |
| Expenditures | | | | |
| Instruction | 1,721 | 856 | $ 3,500 | $ (2,644) |
| Vehicle Operations, Maintenance Services | 650 | 665 | 1,250 | (585) |
| | 2,371 | 1,521 | $ 4,750 | $ (3,229) |
| Receipts Over (Under) Expenditures | 390 | 744 | | |
| Unencumbered Cash, Beginning | 18,491 | 18,881 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 18,881 | $ 19,625 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Food Service Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 24,325 | $ 14,583 | $ 29,760 | $ (15,177) |
| State Sources | 712 | 706 | 572 | 134 |
| Federal Sources | 85,226 | 68,998 | 66,413 | 2,585 |
| Transfers | 34,794 | 65,260 | 35,000 | 30,260 |
| | 145,057 | 149,547 | $ 131,745 | $ 17,802 |
| Expenditures | | | | |
| Food Service Operation | 145,098 | 148,521 | $ 174,500 | $ (25,979) |
| | 145,098 | 148,521 | $ 174,500 | $ (25,979) |
| Receipts Over (Under) Expenditures | (41) | 1,026 | | |
| Unencumbered Cash, Beginning | 43,571 | 43,530 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 43,530 | $ 44,556 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Professional Development Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| State Sources | $ 1,840 | $ 531 | $ 1,800 | $ (1,269) |
| Transfers | 8,783 | 0 | 0 | 0 |
| | 10,623 | 531 | $ 1,800 | $ (1,269) |
| Expenditures | | | | |
| Instructional Support Staff | 15,000 | 5,461 | $ 20,000 | $ (14,539) |
| | 15,000 | 5,461 | $ 20,000 | $ (14,539) |
| Receipts Over (Under) Expenditures | (4,377) | (4,930) | | |
| Unencumbered Cash, Beginning | 24,377 | 20,000 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 20,000 | $ 15,070 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Special Education Fund | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Cash Receipts | | | | |
| Federal Sources | $ 3,695 | $ 0 | $ 0 | $ 0 |
| Transfers | 228,634 | 167,636 | 210,000 | (42,364) |
| | 232,329 | 167,636 | $ 210,000 | $ (42,364) |
| Expenditures | | | | |
| Instruction | 244,403 | 234,399 | $ 284,903 | $ (50,504) |
| Student Transportation Services | 18,493 | 16,244 | 97,300 | (81,056) |
| | 262,896 | 250,643 | $ 382,203 | $ (131,560) |
| Receipts Over (Under) Expenditures | (30,567) | (83,007) | | |
| Unencumbered Cash, Beginning | 379,986 | 349,419 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 349,419 | $ 266,412 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Career and Postsecondary Education Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 1,079 | $ 7,322 | $ 0 | $ 7,322 |
| State Sources | 6,586 | 0 | 8,820 | (8,820) |
| Transfers | 7,584 | 19,000 | 75,000 | (56,000) |
| | 15,249 | 26,322 | $ 83,820 | $ (57,498) |
| Expenditures | | | | |
| Instruction | 22,115 | 25,611 | $ 37,250 | $ (11,639) |
| | 22,115 | 25,611 | $ 37,250 | $ (11,639) |
| Receipts Over (Under) Expenditures | (6,866) | 711 | | |
| Unencumbered Cash, Beginning | 46,867 | 40,001 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 40,001 | $ 40,712 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| KPERS Contribution Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| State Sources | $ 197,894 | $ 204,051 | $ 227,578 | $ (23,527) |
| | 197,894 | 204,051 | $ 227,578 | $ (23,527) |
| Expenditures | | | | |
| Instruction | 121,653 | 125,434 | $ 131,578 | $ (6,144) |
| Student Support Services | 10,861 | 14,748 | 13,000 | 1,748 |
| General Administration | 20,851 | 20,461 | 25,000 | (4,539) |
| School Administration | 10,348 | 10,354 | 14,000 | (3,646) |
| Central Services | 4,076 | 4,146 | 6,500 | (2,354) |
| Operations & Maintenance | 13,902 | 14,009 | 16,500 | (2,491) |
| Student Transportation Services | 4,651 | 3,870 | 6,500 | (2,630) |
| Food Service Operation | 11,552 | 11,029 | 14,500 | (3,471) |
| | 197,894 | 204,051 | $ 227,578 | $ (23,527) |
| Receipts Over (Under) Expenditures | 0 | 0 | | |
| Unencumbered Cash, Beginning | 0 | 0 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 0 | $ 0 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

| Recreation Commission Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Local Sources | $ 11,123 | $ 11,020 | $ 420 | $ 10,600 |
| County Sources | 1,024 | 1,029 | 1,571 | (542) |
| | 12,147 | 12,049 | $ 1,991 | $ 10,058 |
| Expenditures | | | | |
| Community Service Operations | 13,000 | 14,500 | $ 14,500 | $ 0 |
| | 13,000 | 14,500 | $ 14,500 | $ 0 |
| Receipts Over (Under) Expenditures | (853) | (2,451) | | |
| Unencumbered Cash, Beginning | 5,936 | 5,083 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 5,083 | $ 2,632 | | |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

Federal Funds

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Federal Sources | $ 460,619 | $ 211,342 |
| | 460,619 | 211,342 |
| Expenditures | | |
| Instruction | 113,873 | 71,071 |
| Student Support Services | 104,781 | 112,748 |
| General Administration | 5,257 | 380 |
| School Administration | 0 | 5,000 |
| Operations & Maintenance | 2,711 | 0 |
| Food Service Operation | 17,508 | 19,261 |
| Facility Acquisition & Construction Services | 238,337 | 0 |
| | 482,467 | 208,460 |
| Receipts Over (Under) Expenditures | (21,848) | 2,882 |
| Unencumbered Cash, Beginning | (15,725) | (37,573) |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ (37,573) | $ (34,691) |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

Gifts and Grants Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Local Sources | $ 18,442 | $ 43,258 |
| State Sources | 2,333 | 2,046 |
| | 20,775 | 45,304 |
| Expenditures | | |
| Other Support Services | 13,699 | 22,846 |
| | 13,699 | 22,846 |
| Receipts Over (Under) Expenditures | 7,076 | 22,458 |
| Unencumbered Cash, Beginning | (7,076) | 0 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 0 | $ 22,458 |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)**

Contingency Reserve Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Transfers | $ 25,000 | $ 86,149 |
| | 25,000 | 86,149 |
| Expenditures | | |
| Transfers | 25,000 | 0 |
| | 25,000 | 0 |
| Receipts Over (Under) Expenditures | 0 | 86,149 |
| Unencumbered Cash, Beginning | 313,734 | 313,734 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 313,734 | $ 399,883 |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**AGENCY FUNDS**
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**

| Fund | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Student Activity Funds | | | | |
| Seniors 2024 | $ 4,125 | $ 2,008 | $ 6,020 | $ 113 |
| Juniors 2025 | 6,551 | 13,430 | 10,867 | 9,114 |
| Sophomores 2026 | 3,645 | 3,514 | 1,802 | 5,357 |
| Freshmen 2027 | 4 | 9,103 | 5,330 | 3,777 |
| 8th Grade 2028 | 29 | 148 | 0 | 177 |
| 7th Grade 2029 | 74 | 1,455 | 1,423 | 106 |
| 6th Grade | 0 | 276 | 0 | 276 |
| Coke Vending Machine | 967 | 114 | 803 | 278 |
| Band | 40 | 4,572 | 2,537 | 2,075 |
| Future Farmers of America | 0 | 5,190 | 2,824 | 2,366 |
| High School cheerleaders | 605 | 1,274 | 810 | 1,069 |
| Junior high cheerleaders | 235 | 65 | 300 | 0 |
| Drama | 5 | 0 | 0 | 5 |
| FCCLA | 6 | 0 | 0 | 6 |
| NHS | 517 | 18 | 0 | 535 |
| Student Council | 4,408 | 2,576 | 2,086 | 4,898 |
| High school faculty | 375 | 0 | 0 | 375 |
| Grade school faculty | 362 | 0 | 57 | 305 |
| High School Football | 284 | 0 | 0 | 284 |
| High School Boys Basketball | 125 | 0 | 0 | 125 |
| High School Volleyball | 42 | 0 | 42 | 0 |
| High School Track | 13 | 337 | 0 | 350 |
| Weight Room | 5 | 0 | 0 | 5 |
| Softball | 546 | 0 | 0 | 546 |
| Middle School Boys Basketball | 92 | 0 | 0 | 92 |
| Middle School Football | 20 | 0 | 0 | 20 |
| High School Girls Basketball | 203 | 370 | 380 | 193 |
| Baseball | 894 | 644 | 1,128 | 410 |
| Middle School Volleyball | 183 | 0 | 183 | 0 |
| Middle School Girls Basketball | 138 | 0 | 0 | 138 |
| Middle School Track | 131 | 0 | 0 | 131 |
| Cedar Vale RC (Flying Club) | 274 | 0 | 0 | 274 |
| Library | 809 | 2,067 | 2,066 | 810 |
| Purple Card | 500 | 1,162 | 1,248 | 414 |
| Elementary purple card | 500 | 400 | 489 | 411 |
| Scholarships | 52 | 0 | 0 | 52 |
| Reb ribbon week | 150 | 0 | 0 | 150 |
| Shop | 5,604 | 2,910 | 8,140 | 374 |
| Sales Tax | 6 | 3,866 | 3,865 | 7 |
| Interest Groups | 9,000 | 0 | 8,648 | 352 |
| Bronco Blvd | 0 | 5,000 | 1,513 | 3,487 |
| | 41,519 | 60,499 | 62,561 | 39,457 |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**AGENCY FUNDS**
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**

| Fund | Beginning Cash Balance | Cash Receipts | Cash Disbursements | Ending Cash Balance |
|---|---|---|---|---|
| Scholarships | | | | |
| Miscellaneous Scholarships | 3,307 | 17 | 0 | 3,324 |
| Class of 2023 Scholarship | 2,249 | 11 | 250 | 2,010 |
| Scholarship Fund | 36,653 | 348 | 1,000 | 36,001 |
| Foster Scholarship | 12,630 | 400 | 250 | 12,780 |
| Robert J Radcliff Scholarship | 1,136 | 0 | 0 | 1,136 |
| Lemert Scholarship | 18,652 | 16,069 | 11,500 | 23,221 |
| Cleo Wallace Scholarship | 4,764 | 21 | 100 | 4,685 |
| Fulsom Scholarship | 812 | 4 | 200 | 616 |
| Tammy Randel Scholarship | 9,444 | 45 | 500 | 8,989 |
| | 89,647 | 16,915 | 13,800 | 92,762 |
| Total Agency Funds | $ 131,166 | $ 77,414 | $ 76,361 | $ 132,219 |

**CEDAR VALE UNIFIED SCHOOL DISTRICT NO. 285**
**DISTRICT ACTIVITY FUNDS**
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**
**AND UNENCUMBERED CASH**
**REGULATORY BASIS**
**FOR THE YEAR ENDED JUNE 30, 2024**

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| Gate Receipts | | | | | | | |
| Concessions | $ 2,298 | $ 0 | $ 13,383 | $ 13,151 | $ 2,530 | $ 0 | $ 2,530 |
| Gate | 981 | 0 | 5,734 | 5,430 | 1,285 | 0 | 1,285 |
| | 3,279 | 0 | 19,117 | 18,581 | 3,815 | 0 | 3,815 |
| School Projects | | | | | | | |
| Yearbook | 7,954 | 0 | 3,276 | 2,452 | 8,778 | 0 | 8,778 |
| Total | $ 11,233 | $ 0 | $ 22,393 | $ 21,033 | $ 12,593 | $ 0 | $ 12,593 |