2024

CERTIFICATE

To the Clerk of Wichita County, State of Kansas
We, the undersigned, officers of
City of Leoti
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

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Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	1,453,550	559,674	63.738
Ambulance, Fire & Equip.	121-110b	7	158,000	26,285	2.993
Special Highway		8	339,331		
Water Operating		8	1,112,796		
Sanitation Operating		9	351,000		
Sewer Operating		9	240,000		
Storm Water Operating		10	66,000		
Non-Budgeted Funds-A		11			
Non-Budgeted Funds-B		12			
Totals		xxxxxx	3,720,677	585,959	66.731
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			8,780,904
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization		14			

Revenue Neutral Rate: 64.540

Assisted by:
Kennedy McKee & Company LLP

Address:
PO Box 1477
Dodge City, KS 67801
Email:
jkennedy@kmc-cpa.com

Attest: Nov 3, 2023
Lynda Goodrich
County Clerk

Governing Body

CPA Summary
No assurance is provided.

COUNTY CLERK SEAL WICHITA COUNTY, KANSAS

City of Leoti

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	538,898	97,069	1,266	1,675	5,018	331
Debt Service						
Library						
Ambulance, Fire & Equi	24,835	4,473	58	77	231	15
TOTAL	563,733	101,542	1,324	1,752	5,249	346

County Treas Motor Vehicle Estimate	101,542				
County Treas Recreational Vehicle Estimate		1,324			
County Treas 16/20M Vehicle Estimate			1,752		
County Treas Commercial Vehicle Tax Estimate				5,249	
County Treas Watercraft Tax Estimate					346

Motor Vehicle Factor	0.18012				
Recreational Vehicle Factor		0.00235			
16/20M Vehicle Factor			0.00311		
Commercial Vehicle Factor				0.00931	
Watercraft Factor					0.00061

City of Leoti 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Water Operating	130,245			12-825d
General	Equipment Reserve	250,000			12-1,117
Water Operating	Water Reserve	200,000	200,000	200,000	12-825d
Sanitation Operating	Equipment Reserve	100,000			12-825d
Sanitation Operating	Sanitation Reserve	25,000	25,000	25,000	12-825d
Sewer Operating	General	100,000	100,000	100,000	12-825d
Sanitation Operating	General	100,000	100,000	100,000	12-825d
	Totals	905,245	425,000	425,000	
	Adjustments*				
	Adjusted Totals	905,245	425,000	425,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Leoti

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Beginning Amount		Date Due		Amount Due 2023		Amount Due 2024	
				Amount Issued	Outstanding Jan 1, 2023	Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015 GO Bond	2/11/2015	2/11/2050	2.75	2,675,000	1,589,981	2/11	2/11	43,724	45,372	42,360	46,620
Total G.O. Bonds					**1,589,981**			**43,724**	**45,372**	**42,360**	**46,620**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE Loan-sewer	3/11/2011	3/1/2032	3.06	592,149	70,564	3/1	3/1	1,500	70,564		
Total Other					**70,564**			**1,500**	**70,564**	**0**	**0**
Total Indebtedness					**1,660,545**			**45,224**	**115,936**	**42,360**	**46,620**

City of Leoti

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2023	Payments Due 2023	Payments Due 2024
None							
Totals					0	0	0

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Leoti 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	473,706	305,582	232,128
Receipts:			
Ad Valorem Tax	485,360	528,120	xxxxxxxxxxxxxxxxx
Delinquent Tax	20,332	2,520	2,694
Motor Vehicle Tax	107,829	100,391	97,069
Recreational Vehicle Tax	1,364	1,307	1,266
16/20M Vehicle Tax	1,691	1,604	1,675
Commercial Vehicle Tax		5,256	5,018
Watercraft Tax		336	331
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
Mineral Production Tax			
Local Alcoholic Liquor	1,301	995	1,047
Compensating Use Tax	45,068	22,000	22,000
Local Sales Tax	139,385	120,000	120,000
Franchise Tax	116,600	100,000	100,000
Licenses	5,065	4,000	4,000
Fines and Fees	5,530	6,000	6,000
County Fire Contract	30,000	30,000	30,000
Rentals	15,840	14,400	14,400
Transfer from Sanitation Operating	100,000	100,000	100,000
Transfer from Sewer Operating	100,000	100,000	100,000
Insurance Proceeds	31,436		
Sale of Assets	6,510		
Donations	50,350		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	22,025	70,000	90,000
Neighborhood Revitalization Rebate	-7,581	-11,333	-12,226
Miscellaneous	33,121	7,500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,311,226**	**1,203,096**	**683,274**
Resources Available:	**1,784,932**	**1,508,678**	**915,402**

City of Leoti

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	1,784,932	1,508,678	915,402
Expenditures:			
General Government	409,130	410,000	550,000
Appropriations	72,050	72,050	72,050
Public Safety	87,000	87,000	90,000
Fire Department	125,270	114,300	114,300
Public Works	337,532	520,000	554,000
Parks	36,434	30,000	30,000
Municipal Court	35,601	43,200	43,200
Transfers	380,245	0	0
Reimbursed Expense	-3,912	0	0
Sub-Total detail page	1,479,350	1,276,550	1,453,550
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,479,350**	**1,276,550**	**1,453,550**
Unencumbered Cash Balance Dec 31	305,582	232,128	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	1,479,350	1,276,550	1,453,550
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,453,550
		Tax Required	538,148
	Delinquent Comp Rate:	4.0%	21,526
		Amount of 2023 Ad Valorem Tax	559,674

CPA Summary
No assurance is provided.

City of Leoti 2024

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Government			
Personal Services	276,222	230,000	355,000
Contractual	103,420	110,000	125,000
Commodities	29,488	50,000	50,000
Capital Outlay		20,000	20,000
Total	**409,130**	**410,000**	**550,000**
Appropriations			
Airport	1,400	1,400	1,400
Cemetery	1,400	1,400	1,400
WCED	42,750	42,750	42,750
Golf Course	20,000	20,000	20,000
Historical Society	6,500	6,500	6,500
Total	**72,050**	**72,050**	**72,050**
Public Safety			
Law Enforcement	87,000	87,000	90,000
Total	**87,000**	**87,000**	**90,000**
Fire Department			
Personal Services	4,521	9,100	9,100
Contractual	74,909	42,200	42,200
Commodities	45,840	52,500	52,500
Capital Outlay		10,500	10,500
Total	**125,270**	**114,300**	**114,300**
Public Works			
Personal Services	124,850	150,000	184,000
Contractual	171,099	225,000	225,000
Commodities	41,583	45,000	45,000
Capital Outlay		100,000	100,000
Total	**337,532**	**520,000**	**554,000**
Parks			
Personal Services	26,000	30,000	30,000
Contractual	4,470		
Commodities	5,964		
Capital Outlay			
Total	**36,434**	**30,000**	**30,000**
Municipal Court			
Personal Services	5,330	11,000	11,000
Contractual	30,271	32,000	32,000
Commodities		200	200
Capital Outlay			
Total	**35,601**	**43,200**	**43,200**
Transfers			
Equipment Reserve	250,000		
Fire Equipment Reserve			
Water Operating	130,245		
Total	**380,245**	**0**	**0**
Reimbursed Expense	(3,912)		
Total	**(3,912)**	**0**	**0**

Page Total	**1,479,350**	**1,276,550**	**1,453,550**

(Note: Should agree with general sub-totals.)

City of Leoti 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Ambulance, Fire & Equip.**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	68,188	98,926	128,322
Receipts:			
Ad Valorem Tax	24,315	24,338	xxxxxxxxxxxxxxxx
Delinquent Tax	1,020	126	124
Motor Vehicle Tax	5,624	5,029	4,473
Recreational Vehicle Tax	71	65	58
16/20M Vehicle Tax	88	80	77
Commercial Vehicle Tax		263	231
Watercraft Tax		17	15
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-380	-522	-574
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	30,738	29,396	4,404
Resources Available:	98,926	128,322	132,726
Expenditures:			
Capital Outlay			158,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	158,000
Unencumbered Cash Balance Dec 31	98,926	128,322	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	97,000	127,000	158,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	158,000
		Tax Required	25,274
	Delinquent Comp Rate:	4.0%	1,011
		Amount of 2023 Ad Valorem Tax	26,285

Adopted Budget 0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	4.0%	0
		Amount of 2023 Ad Valorem Tax	0

CPA Summary
No assurance is provided.

City of Leoti 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	194,623	300,681	300,151
Receipts:			
State of Kansas Gas Tax	38,541	39,470	39,180
County Transfers Gas		0	0
Federal Aid	69,767		
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**108,308**	**39,470**	**39,180**
Resources Available:	**302,931**	**340,151**	**339,331**
Expenditures:			
Contractual Services	2,250	40,000	339,331
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,250**	**40,000**	**339,331**
Unencumbered Cash Balance Dec 31	300,681	300,151	0
2022/2023/2024 Budget Authority Amoun	39,339	235,194	339,331

Adopted Budget

Water Operating	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,027,260	1,262,976	701,180
Receipts:			
Water Sales	674,341	575,000	575,000
Penalties	5,464	5,000	5,000
Installations/Connections	3,050	1,500	1,500
Coin Box Sales	8,118	4,500	4,500
Transfer from General Fund	130,245		
Miscellaneous	11,522		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**832,740**	**586,000**	**586,000**
Resources Available:	**1,860,000**	**1,848,976**	**1,287,180**
Expenditures:			
Personal Services	113,773	125,000	230,000
Contractual Services	127,519	128,700	168,700
Commodities	66,635	55,000	75,000
Capital Outlay		150,000	150,000
Debt Service:			
Principal	44,158	45,372	45,372
Interest	44,939	43,724	43,724
Additional Debt Service		400,000	200,000
Transfer to Water Reserve	200,000	200,000	200,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**597,024**	**1,147,796**	**1,112,796**
Unencumbered Cash Balance Dec 31	1,262,976	701,180	174,384
2022/2023/2024 Budget Authority Amoun	953,297	1,147,796	1,112,796

CPA Summary
No assurance is provided.

City of Leoti 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Sanitation Operating	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	275,158	169,599	109,599
Receipts:			
Sanitation Collection Fees	265,514	265,000	265,000
Penalties	2,537		
Containers Sold	1,903		
Interest on Idle Funds			
Miscellaneous	946		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**270,900**	**265,000**	**265,000**
Resources Available:	**546,058**	**434,599**	**374,599**
Expenditures:			
Personal Services	105,272	95,000	121,000
Contractual Services	22,553	25,000	25,000
Commodities	23,634	30,000	30,000
Capital Outlay		50,000	50,000
Transfer to General	100,000	100,000	100,000
Transfer to Sanitation Reserve	25,000	25,000	25,000
Transfer to Equipment Reserve	100,000		
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**376,459**	**325,000**	**351,000**
Unencumbered Cash Balance Dec 31	169,599	109,599	23,599
2022/2023/2024 Budget Authority Amoun	425,000	425,000	351,000

Adopted Budget

Sewer Operating	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	230,871	127,788	52,724
Receipts:			
Sanitation Collection Fees	205,665	215,000	215,000
Penalties	1,811	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**207,476**	**217,000**	**217,000**
Resources Available:	**438,347**	**344,788**	**269,724**
Expenditures:			
Personal Services	35,935	60,000	60,000
Contractual Services	38,782	40,000	40,000
Commodities	15,914	20,000	40,000
Capital Outlay			
Debt Service:			
Principal	14,378	70,564	
Interest	5,550	1,500	
Additional Principal	100,000		
Transfer to General Fund	100,000	100,000	100,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**310,559**	**292,064**	**240,000**
Unencumbered Cash Balance Dec 31	127,788	52,724	29,724
2022/2023/2024 Budget Authority Amoun	335,475	339,928	240,000

CPA Summary
No assurance is provided.

City of Leoti 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Operating**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	78,624	86,653	59,553
Receipts:			
Storm Water Fees	8,632	8,800	8,800
Penalties	98	100	100
Transfer from General Fund			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**8,730**	**8,900**	**8,900**
Resources Available:	**87,354**	**95,553**	**68,453**
Expenditures:			
Contractual Services	701	3,000	3,000
Commodities		3,000	3,000
Capital Outlay		30,000	60,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**701**	**36,000**	**66,000**
Unencumbered Cash Balance Dec 31	86,653	59,553	2,453
2022/2023/2024 Budget Authority Amoun	56,000	56,000	66,000

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amoun	0	0	0

CPA Summary
No assurance is provided.

0

NON-BUDGETED FUNDS (A)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sewer Reserve		**Fire Equip. Reserve**		**Equipment Reserve**		**Saturday Cinema**		**Capital Improvements**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	90,000	Cash Balance Jan 1	200,827	Cash Balance Jan 1	622,558	Cash Balance Jan 1	2,255	Cash Balance Jan 1	7,500	923,140
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
				Transfer / General	250,000					
				Transfer / Sanitation	100,000					
Total Receipts	0	Total Receipts	0	Total Receipts	350000	Total Receipts	0	Total Receipts	0	350,000
Resources Available:	90,000	Resources Available:	200,827	Resources Available:	972,558	Resources Available:	2,255	Resources Available:	7,500	1,273,140
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Capital Equipment	178,919	Capital Outlay	62,172					
Total Expenditures	0	Total Expenditures	178,919	Total Expenditures	62,172	Total Expenditures	0	Total Expenditures	0	241,091
Cash Balance Dec 31	90,000	Cash Balance Dec 31	21,908	Cash Balance Dec 31	910,386	Cash Balance Dec 31	2,255	Cash Balance Dec 31	7,500	1,032,049 **
										1,032,049 **

**Note: These two block figures should agree.

CPA Summary
No assurance is provided.

0

NON-BUDGETED FUNDS (B)

2024

(Only the actual budget year for 2022 is reported)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Reserve		**Sanitation Reserve**		**Sidewalk Project**		**ARPA**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Dec 31	970,097	Cash Balance Dec 31	127,111	Cash Balance Dec 31	72,728	Cash Balance Dec 31	110,489	Cash Balance Dec 31		1,280,425
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfer / Water	200,000	Transfer / Sanitation	25,000			Federal Aid	110,489			
Total Receipts	200,000	Total Receipts	25000	Total Receipts	0	Total Receipts	110489	Total Receipts	0	335,489
Resources Available:	1,170,097	Resources Available:	152,111	Resources Available:	72,728	Resources Available:	220,978	Resources Available:	0	1,615,914
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
						Contractual Services	12,500			
						Capital Outlay	208,478			
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	220,978	Total Expenditures	0	220,978
Cash Balance Dec 31	1,170,097	Cash Balance Dec 31	152,111	Cash Balance Dec 31	72,728	Cash Balance Dec 31	0	Cash Balance Dec 31	0	1,394,936 **
										1,394,936 **

** Note: These two block figures should agree.

CPA Summary
No assurance is provided.

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Leoti

will meet on August 21, 2023 at 6:15 PM at Leoti City Hall, Leoti, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at Leoti City Hall, Leoti, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,479,350	68.468	1,276,550	66.196	1,453,550	559,674	64.073
Ambulance, Fire & Equip.		3.430		3.051	158,000	26,285	3.009
Special Highway	2,250		40,000		339,331		
Water Operating	597,024		1,147,796		1,112,796		
Sanitation Operating	376,459		325,000		351,000		
Sewer Operating	310,559		292,064		240,000		
Storm Water Operating	701		36,000		66,000		
Non-Budgeted Funds-A	241,091						
Non-Budgeted Funds-B	220,978						
Totals	3,228,412	71.898	3,117,410	69.247	3,720,677	585,959	67.082
						*Revenue Neutral Rate***	*64.540*
Less: Transfers	905,245		425,000		425,000		
Net Expenditure	2,323,167		2,692,410		3,295,677		
Total Tax Levied	529,142		563,733		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,359,622		8,141,011		8,734,929		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	1,876,934	1,634,139	1,589,981
Revenue Bonds	0	0	0
Other	302,209	184,942	70,564
Lease Purchase Principal	0	0	0
Total	2,179,143	1,819,081	1,660,545

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell

Official Title: City Clerk

City of Leoti 2024

2024 Neighborhood Revitalization Rebate

Budgeted Funds for 2024	2023 Ad Valorem before Rebate**	2023 Mil Rate before Rebate	Estimate 2024 NR Rebate
General	546,959	62.617	12,226
Debt Service			0
Library			0
Ambulance, Fire & E	25,688	2.941	574
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	572,647	65.558	12,800

2023 July 1 Valuation: 8,734,929

Valuation Factor: 8,734.929

Neighborhood Revitalization Subj to Rebate: 195,247

Neighborhood Revitalization factor: 195.247

**This information comes from the 2024 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF LEOTI, KANSAS, HEREBY NOTIFIES THE WICHITA COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 67.082. The date of our hearing is August 21, 2023 at 6:15 PM and will be held at Leoti City Hall, Leoti, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on 7/18, 2023.

(Seal)

CITY OF LEOTI SEAL LEOTI, KANSAS

Jennie Hassell
Clerk or Officer of Governing Body

[First and last published in *The Wichita County Native Sun*, Wednesday, August 2, 2023.]

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Leoti

will meet on August 21, 2023 at 6:15 PM at Leoti City Hall, Leoti, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at Leoti City Hall, Leoti, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,479,350	68.468	1,276,550	66.196	1,453,550	559,674	64.073
Ambulance, Fire & Equip.		3.430		3.051	158,000	26,285	3.009
Special Highway	2,250		40,000		339,331		
Water Operating	597,024		1,147,796		1,112,796		
Sanitation Operating	376,459		325,000		351,000		
Sewer Operating	310,559		292,064		240,000		
Storm Water Operating	701		36,000		66,000		
Non-Budgeted Funds-A	241,091						
Non-Budgeted Funds-B	220,978						
Totals	3,228,412	71.898	3,117,410	69.247	3,720,677	585,959	67.082
						*Revenue Neutral Rate***	*64.540*
Less: Transfers	905,245		425,000		425,000		
Net Expenditure	2,323,167		2,692,410		3,295,677		
Total Tax Levied	529,142		563,733		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,359,622		8,141,011		8,734,929		

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Lease Purchase Principal	0	0	0
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*Tax rates are expressed in mills

*** Revenue Neutral Rate as defined by KSA 79-2988*

Jeannine Hassell

Official Title: City Clerk

Resolution No. 2023-03

A RESOLUTION OF THE CITY OF LEOTI, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Leoti was calculated as 64.54 mills by the Wichita County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Leoti will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 21, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Leoti, Kansas, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF LEOTI, KANSAS:

The City of Leoti shall levy a property tax rate exceeding the Revenue Neutral Rate of 64.54 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 21st day of August, 2023 and SIGNED by the Mayor.

Mayor

Attested:

City Clerk

CITY OF LEOTI SEAL LEOTI KANSAS

Roll Call Vote

A Roll Call Vote of the City of Leoti, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 21, 2023.

Resolution No. 2023-03

Governing Body Member	Yes	No	No Vote
Charlie Hughes, Mayor			✓
Greg Graff, Council President			✓
Kelma Burch, Council Member	✓		
Tammie Meyer-Givens, Council Member	✓		
Tyrrell Tankersley, Council Member	✓		
Derek Meyer, Council Member	✓		
TOTAL			

Certified: Jennie Hood

CITY OF LEOTI SEAL LEOTI, KANSAS