

UNIFIED SCHOOL DISTRICT NO. 272
Cawker City, Kansas

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

UNIFIED SCHOOL DISTRICT NO. 272

**FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2020
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT**

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Independent Auditor's Report

To the Board of Education
Unified School District No. 272
Cawker City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 272, Cawker City, Kansas, as of and for the year ended June 30, 2020 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 272 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 272, as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 272, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

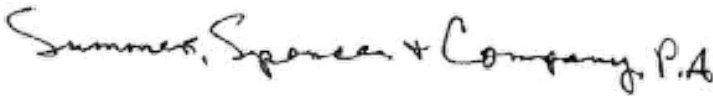
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts, expenditures, and unencumbered cash - district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 272 as of and for the year ended

June 30, 2019 (not presented herein), and have issued our report thereon dated October 30, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 2.

A handwritten signature in black ink that reads "Summers, Spencer & Company, P.A." The signature is written in a cursive, flowing style.

Summers, Spencer & Company, P.A.

Salina, Kansas

December 9, 2020

UNIFIED SCHOOL DISTRICT NO. 272

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	\$ -	\$ 2,788,859	\$ 2,788,859	\$ -	\$ 15,613	\$ 15,613
Supplemental General	174,465	793,968	850,358	118,075	7,328	125,403
Special Purpose Funds:						
Capital Outlay	457,773	305,724	234,438	529,059	108,239	637,298
Driver Training	18,105	2,462	4,690	15,877	-	15,877
Food Service	51,621	253,488	254,610	50,499	990	51,489
Professional Development	11,044	17,453	15,751	12,746	805	13,551
Special Education	113,659	744,932	723,540	135,051	-	135,051
Career and Postsecondary Education	68,786	57,422	61,441	64,767	-	64,767
At Risk (4-Year Old)	157,263	94,533	109,467	142,329	3,930	146,259
At Risk (K-12)	51,172	216,012	215,305	51,879	-	51,879
KPERS Special Retirement Contribution	-	266,680	266,680	-	-	-
Contingency Reserve	253,318	-	-	253,318	-	253,318
Textbook Rental	1,060	50	-	1,110	-	1,110
Gifts and Grants	6,735	75,665	60,189	22,211	3,005	25,216
REAP Grant	-	26,979	6,979	20,000	-	20,000
Title I	-	53,478	53,478	-	-	-
Title II-A	-	14,363	14,363	-	-	-
Title IV-A	-	12,019	12,019	-	-	-
District Activity Funds	1,868	26,135	21,966	6,037	-	6,037

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 272

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Trust Fund:						
Gloria Garey Memorial	\$ 9,071	\$ 44	\$ 502	\$ 8,613	\$ -	\$ 8,613
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,375,940</u>	<u>\$ 5,750,266</u>	<u>\$ 5,694,635</u>	<u>\$ 1,431,571</u>	<u>\$ 139,910</u>	<u>\$ 1,571,481</u>
Composition of Cash:						
			Checking and Savings Accounts			\$ 351,489
			Money Market Account			713,092
			Certificates of Deposit			<u>632,194</u>
			Total Cash			1,696,775
			Agency Funds per Schedule 3			<u>(125,294)</u>
			Total Reporting Entity (Excluding Agency Funds)			<u>\$ 1,571,481</u>

UNIFIED SCHOOL DISTRICT NO. 272

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

Note 1 – Reporting Entity

Unified School District No. 272 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds.

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**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020**

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budgeted expenditures for the KPERS Special Retirement Contribution fund was amended during the June 30, 2020 fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	REAP Grant Fund	Title IV-A Fund
Textbook Rental Fund	Title I Fund	District Activity Funds
Gifts and Grants Fund	Title II-A Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located,

UNIFIED SCHOOL DISTRICT NO. 272

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer, as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,696,775 and the bank balance was \$1,806,176. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$502,730 was covered by federal depository insurance, \$909,527 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and the remaining \$393,919 was secured with irrevocable letters of credit issued by the Federal Home Loan Bank of Topeka.

Note 5 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	\$ 433,002
General Fund	Food Service Fund	K.S.A. 72-6478	40,000
General Fund	Professional Development Fund	K.S.A. 72-6478	15,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167	20,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	26,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	265,741
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	37,422
Supplemental General Fund	At Risk Fund (K-12) Fund	K.S.A. 72-5143	215,000

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NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

Note 6 – In-Substance Receipt in Transit

The District received \$97,502 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020. Of this receipt \$91,521 was for General Fund State Aid and \$5,981 for Supplemental General Fund State Aid.

Note 7 – Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. KPERs' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERs website at www.kpers.org or by writing to KPERs (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. KPERs has multiple benefit structures and contribution rates depending on whether the employee is a KPERs 1, KPERs 2, or KPERs 3 member. KPERs 1 members are active and contributing members hired before July 1, 2009. KPERs 2 members were first employed in a covered position on or after July 1, 2009, and KPERs 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERs member-employee contribution rate at 6% of covered salary for KPERs 1, KPERs 2, and KPERs 3 members. Member contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERs 1, KPERs 2, and KPERs 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERs were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the state/school group at the statutory contribution rate of 12.01% for that year.

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NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2020. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House substitute for Senate Bill 109 provided for additional funding for KEPRS School group. A payment of \$56 million was paid in the fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KEPRS school group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$266,680 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the net pension liability reported by KPERS was \$2,293,452. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 – Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 272

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Termination Benefits. Upon retirement or death, classified and certified employees receive reimbursement for unused sick leave with the following limitations and requirements:

1. The employee must have worked in the District for a minimum of 10 years.
2. The employee must be age 60 or older or obtain 85 points towards retirement as specified under KPERs regulations to receive payment for unused sick leave as a retirement benefit. Age or point requirement is waived if an employee should die while employed by the District.
3. The District will reimburse the employee for a maximum of 60 sick leave days if that many days have been accumulated by the employee.
4. The employee will be reimbursed \$25 per day of accumulated leave up to the maximum number of days as stated in item 3 above.
5. In the event of death, payment will be made to the employee's KPERs beneficiary.

Compensated Absences. The District provides compensation for absences. Classified full-time employees who are employed on a twelve-month basis earn vacation leave. Employees with ten years or less of continued employment with the District will accrue vacation leave at the rate of 6.66 hours each month. Employees with more than ten years continuous employment with the District will accrue vacation leave at the rate of 10 hours each month.

Classified full-time employees earn 10 days of sick leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number of 60 days. If at the end of the school year an employee has nine days of sick leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full time employees may accumulate no more than five personal days.

Classified employees will be granted one day of personal leave per year cumulative to a maximum of five days.

Certified full-time employees earn 10 days of sick leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number 60 days. If at the end of the school year an employee has nine days of sick leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full time certified employees may accumulate no more than five personal days.

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NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2020

Certified employees will be granted one day of personal leave per year for the first two consecutive years of employment, and then three days per year thereafter. Personal leave shall be cumulative to a maximum of five days.

Note 9 – Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

Note 10 - Reimbursements

The District records reimbursable expenditures (or expenses) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (or expenses) are properly offset by the reimbursements.

Note 11 – Related Parties

During the year ended June 30, 2020, the District employed immediate family members of four of the District's board members and one directly related to the superintendent.

Note 12 – Compliance with Statutes

Per K.S.A 79-2935, expenditures should be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursement (budget credits).

The Special Education fund expenditures exceeded the budget limit for expenditures for the fiscal year ended June 30, 2020. The amount expended over the authorized budget was \$48,668 in the Special Education fund.

Note 13 – Subsequent Events

The District's management has evaluated events and transactions occurring after June 30, 2020 through December 9, 2020. The aforementioned date represents the date the financial statement was available to be issued.

In recent months, the Coronavirus "COVID-19" pandemic the United States has resulted in school buildings being closed, activities canceled and the temporary closure of operating hours of offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impacts to the District as of this report, management believes that an impact on the District's financial position and results of future operation is reasonably possible.

UNIFIED SCHOOL DISTRICT NO. 272

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2020**

Note 14 – Long-Term Debt

Changes in long-term liabilities for the municipality for fiscal year ended June 30, 2020, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Lease Building Addition	3.50%	9/27/2017	\$ 645,000	9/1/2027	<u>\$ 595,000</u>	<u>\$ -</u>	<u>\$ 55,000</u>	<u>\$ 540,000</u>	<u>\$ 19,863</u>

Current maturities of long-term debt and interest for the next five years and in two-year increments through maturity are as follows:

	<u>Year</u>						<u>Total</u>
	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026-2028</u>	
Principal:							
Capital Lease	\$ 60,000	\$ 60,000	\$ 65,000	\$ 65,000	\$ 70,000	\$ 220,000	\$ 540,000
Interest:							
Capital Lease	<u>17,850</u>	<u>15,750</u>	<u>13,563</u>	<u>11,288</u>	<u>8,925</u>	<u>11,724</u>	<u>79,100</u>
Total Principal and Interest	<u>\$ 77,850</u>	<u>\$ 75,750</u>	<u>\$ 78,563</u>	<u>\$ 76,288</u>	<u>\$ 78,925</u>	<u>\$ 231,724</u>	<u>\$ 619,100</u>

UNIFIED SCHOOL DISTRICT NO. 272

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
June 30, 2020**

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	\$ 2,824,401	\$ (99,042)	\$ 63,500	\$ 2,788,859	\$ 2,788,859	\$ -
Supplemental General	865,484	(15,126)	-	850,358	850,358	-
Special Purpose Funds:						
Capital Outlay	730,323	-	-	730,323	234,438	(495,885)
Driver Training	5,040	-	-	5,040	4,690	(350)
Food Service	221,087	-	37,990	259,077	254,610	(4,467)
Professional Development	15,782	-	-	15,782	15,751	(31)
Special Education	674,872	-	-	674,872	723,540	48,668
Career and Postsecondary Education	71,432	-	-	71,432	61,441	(9,991)
At Risk (4-Year Old)	134,287	-	-	134,287	109,467	(24,820)
At Risk (K-12)	215,338	-	-	215,338	215,305	(33)
KPERs Special Retirement Contribution	268,057	-	-	268,057	266,680	(1,377)

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
General State Aid	\$ 2,232,615	\$ 2,270,987	\$ 2,366,590	\$ (95,603)
Special Education Services Aid	350,246	408,757	457,811	(49,054)
Federal Aid	42,514	45,615	-	45,615
Reimbursements and Other	41,076	63,500	-	63,500
Total Receipts	<u>2,666,451</u>	<u>2,788,859</u>	<u>\$ 2,824,401</u>	<u>\$ (35,542)</u>
Expenditures				
Instruction	1,160,326	1,250,670	\$ 1,226,376	\$ 24,294
Student Support Services	120,409	122,515	126,428	(3,913)
Instructional Support Staff	1,252	868	5,608	(4,740)
General Administration	195,291	212,572	189,273	23,299
School Administration	279,948	268,672	297,406	(28,734)
Central Services	40,788	35,008	42,827	(7,819)
Operations and Maintenance	281,342	259,899	295,410	(35,511)
Transportation Service	144,961	130,653	152,210	(21,557)
Operating Transfers	442,134	508,002	488,863	19,139
Adjustment to Comply with Legal Max	-	-	(99,042)	99,042
Legal General Fund Budget	2,666,451	2,788,859	2,725,359	63,500
Adjustment for Qualifying Budget Credits	-	-	63,500	(63,500)
Total Expenditures	<u>2,666,451</u>	<u>2,788,859</u>	<u>\$ 2,788,859</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 718,042	\$ 614,657	\$ 514,429	\$ 100,228
Delinquent Tax	8,424	10,699	5,612	5,087
Motor Vehicle Tax	81,942	79,199	77,407	1,792
Recreational Vehicle Tax	3,566	4,632	92,665	(88,033)
State Aid:				
Supplemental General State Aid	107,515	84,781	-	84,781
Total Receipts	919,489	793,968	\$ 690,113	\$ 103,855
Expenditures				
Instruction	382,917	258,729	\$ 252,672	\$ 6,057
General Administration	34,984	690	23,976	(23,286)
Operations and Maintenance	122,943	46,776	76,836	(30,060)
Operating Transfers	321,344	544,163	512,000	32,163
Adjustment to Comply with Legal Max	-	-	(15,126)	15,126
Total Expenditures	862,188	850,358	\$ 850,358	\$ -
Receipts Over (Under) Expenditures	57,301	(56,390)		
Unencumbered Cash, Beginning	117,164	174,465		
Unencumbered Cash, Ending	\$ 174,465	\$ 118,075		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Capital Outlay Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 172,275	\$ 284,617	\$ 252,690	\$ 31,927
Delinquent	2,774	2,653	1,355	1,298
Motor Vehicle Tax	26,640	17,760	17,096	664
Recreational Vehicle Tax	718	694	1,409	(715)
Other	569,380	-	-	-
Total Receipts	771,787	305,724	\$ 272,550	\$ 33,174
Expenditures				
General Administration	-	4,235	\$ -	\$ 4,235
Central Services	-	-	70,000	(70,000)
Operations and Maintenance	1,470	41,074	-	41,074
Transportation	-	108,239	-	108,239
Facility Acquisition and Construction	1,266,878	6,027	660,323	(654,296)
Lease Payment	71,700	74,863	-	74,863
Total Expenditures	1,340,048	234,438	\$ 730,323	\$ (495,885)
Receipts Over (Under) Expenditures	(568,261)	71,286		
Unencumbered Cash, Beginning	1,026,034	457,773		
Unencumbered Cash, Ending	\$ 457,773	\$ 529,059		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Driver Training Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
State Safety Aid	\$ 3,381	\$ 2,210	\$ 2,600	\$ (390)
Local Sources	3,638	252	3,640	(3,388)
Total Receipts	<u>7,019</u>	<u>2,462</u>	<u>\$ 6,240</u>	<u>\$ (3,778)</u>
Expenditures				
Operations and Maintenance	<u>152</u>	<u>4,690</u>	<u>\$ 5,040</u>	<u>\$ (350)</u>
Receipts Over (Under) Expenditures	6,867	(2,228)		
Unencumbered Cash, Beginning	<u>11,238</u>	<u>18,105</u>		
Unencumbered Cash, Ending	<u>\$ 18,105</u>	<u>\$ 15,877</u>		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
School Food Assistance	\$ 1,597	\$ 1,952	\$ 1,295	\$ 657
Federal Aid:				
Child Nutrition Programs	93,572	127,560	89,569	37,991
NSLP Equipment	7,660	-	-	-
Local Receipts	57,493	57,976	65,131	(7,155)
Operating Transfers	50,000	66,000	65,000	1,000
Total Receipts	210,322	253,488	\$ 220,995	\$ 32,493
Expenditures				
Food Service Operation	216,173	254,610	\$ 221,087	\$ 33,523
Legal Food Service Fund Budget	216,173	254,610	221,087	33,523
Adjstment of Qualifying Budget Credits	-	-	37,990	(37,990)
Total Expenditures	216,173	254,610	\$ 259,077	\$ (4,467)
Receipts Over (Under) Expenditures	(5,851)	(1,122)		
Unencumbered Cash, Beginning	57,472	51,621		
Unencumbered Cash, Ending	\$ 51,621	\$ 50,499		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Professional Development Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 2,899	\$ 2,453	\$ 1,844	\$ 609
Operating Transfers	-	15,000	12,000	3,000
Total Receipts	<u>2,899</u>	<u>17,453</u>	<u>\$ 13,844</u>	<u>\$ 3,609</u>
Expenditures				
Instructional Support Staff	<u>14,921</u>	<u>15,751</u>	<u>\$ 15,782</u>	<u>\$ (31)</u>
Receipts Over (Under) Expenditures	(12,022)	1,702		
Unencumbered Cash, Beginning	<u>23,066</u>	<u>11,044</u>		
Unencumbered Cash, Ending	<u>\$ 11,044</u>	<u>\$ 12,746</u>		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Special Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Reimbursements and Other	\$ 18,621	\$ 20,054	\$ -	\$ 20,054
Operating Transfers	507,419	698,743	642,811	55,932
Interest	24,641	26,135	-	26,135
Total Receipts	<u>550,681</u>	<u>744,932</u>	<u>\$ 642,811</u>	<u>\$ 102,121</u>
Expenditures				
Instruction	600,442	696,198	\$ 661,175	\$ 35,023
Transportation Service	12,983	27,342	13,697	13,645
Total Expenditures	<u>613,425</u>	<u>723,540</u>	<u>\$ 674,872</u>	<u>\$ 48,668</u>
Receipts Over (Under) Expenditures	(62,744)	21,392		
Unencumbered Cash, Beginning	<u>176,403</u>	<u>113,659</u>		
Unencumbered Cash, Ending	<u>\$ 113,659</u>	<u>\$ 135,051</u>		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Career and Postsecondary Education Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Operating Transfers	\$ 64,715	\$ 57,422	\$ 66,052	\$ (8,630)
Expenditures				
Instruction	68,031	61,441	\$ 71,432	\$ (9,991)
Receipts Over (Under) Expenditures	(3,316)	(4,019)		
Unencumbered Cash, Beginning	72,102	68,786		
Unencumbered Cash, Ending	\$ 68,786	\$ 64,767		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

At Risk (4-Year Old) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Federal Aid:				
Other Federal Aid	\$ 109,000	\$ 53,811	\$ 97,010	\$ (43,199)
Local Sources	41,212	40,722	40,722	-
Total Receipts	150,212	94,533	\$ 137,732	\$ (43,199)
Expenditures				
Instruction	103,893	106,198	\$ 123,452	\$ (17,254)
Transportation Services	10,476	3,269	10,835	(7,566)
Total Expenditures	114,369	109,467	\$ 134,287	\$ (24,820)
Receipts Over (Under) Expenditures	35,843	(14,934)		
Unencumbered Cash, Beginning	121,420	157,263		
Unencumbered Cash, Ending	\$ 157,263	\$ 142,329		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ -	\$ 1,012	\$ -	\$ 1,012
Operating Transfers	141,344	215,000	215,000	-
Total Receipts	141,344	216,012	\$ 215,000	\$ 1,012
Expenditures				
Instruction	190,172	215,305	\$ 215,338	\$ (33)
Receipts Over (Under) Expenditures	(48,828)	707		
Unencumbered Cash, Beginning	100,000	51,172		
Unencumbered Cash, Ending	\$ 51,172	\$ 51,879		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid	\$ 158,005	\$ 266,680	\$ 268,057	\$ (1,377)
Expenditures				
KPERS Retirement	158,005	266,680	\$ 268,057	\$ (1,377)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Contingency Reserve Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Operating Transfers	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	253,318	253,318
Unencumbered Cash, Ending	\$ 253,318	\$ 253,318

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Textbook Rental Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Rental Fees	\$ 60	\$ 50
Expenditures		
Instruction	<u>26,709</u>	<u>-</u>
Receipts Over (Under) Expenditures	(26,649)	50
Unencumbered Cash, Beginning	<u>27,709</u>	<u>1,060</u>
Unencumbered Cash, Ending	<u>\$ 1,060</u>	<u>\$ 1,110</u>

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Gifts and Grants Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Contributions and Donations	\$ 34,591	\$ 33,041
State Aid	-	42,624
Total Receipts	<u>34,591</u>	<u>75,665</u>
Expenditures		
Instruction	<u>29,907</u>	<u>60,189</u>
Receipts Over (Under) Expenditures	4,684	15,476
Unencumbered Cash, Beginning	<u>2,051</u>	<u>6,735</u>
Unencumbered Cash, Ending	<u>\$ 6,735</u>	<u>\$ 22,211</u>

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**REAP Grant Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year Actual
	<hr/>	<hr/>
Receipts		
Federal Aid	\$ 21,083	\$ 26,979
	<hr/>	<hr/>
Expenditures		
Other	21,083	6,979
	<hr/>	<hr/>
Receipts Over (Under) Expenditures	-	20,000
Unencumbered Cash, Beginning	<hr/> -	<hr/> -
Unencumbered Cash, Ending	<hr/> \$ -	<hr/> \$ 20,000

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Title I Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid:		
Grants to Local Education Agencies	\$ 53,605	\$ 53,478
	<u> </u>	<u> </u>
Expenditures		
Instruction	53,605	53,478
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u> </u>	<u> </u>
	-	-
Unencumbered Cash, Ending	<u> </u>	<u> </u>
	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Title II-A Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 12,499	\$ 14,363
	<u> </u>	<u> </u>
Expenditures		
Instruction	12,499	14,363
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u> </u>	<u> </u>
	-	-
Unencumbered Cash, Ending	<u> </u>	<u> </u>
	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

**Title IV-A Fund
 Schedule of Receipts and Expenditures (Regulatory Basis)
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	Prior Year Actual	Current Year Actual
	<u> </u>	<u> </u>
Receipts		
Federal Aid	\$ 12,285	\$ 12,019
	<u> </u>	<u> </u>
Expenditures		
Instruction	12,285	12,019
	<u> </u>	<u> </u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u> </u>	<u> </u>
	-	-
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 2

Gloria Garey Memorial Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	\$ 42	\$ 44
Expenditures		
Scholarships	500	502
Receipts Over (Under) Expenditures	(458)	(458)
Unencumbered Cash, Beginning	9,529	9,071
Unencumbered Cash, Ending	\$ 9,071	\$ 8,613

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 3

Agency Funds
Summary of Receipts and Disbursements (Regulatory Basis)
For the Year Ended June 30, 2020

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lakeside Jr/Sr High School				
Forensics	\$ 330	\$ 926	\$ 1,191	\$ 65
All School Play	-	684	-	684
Honor Society	83	-	-	83
Football and Basketball	1,335	2,445	2,255	1,525
Volleyball	1,097	1,493	528	2,062
Girls Basketball	3,374	734	2,199	1,909
Seniors	2,153	16,711	10,697	8,167
Juniors	9,640	1,153	3,694	7,099
Sophomores	8,326	6,480	8,792	6,014
Freshman	3,132	16,262	15,139	4,255
8th Grade	1,459	-	140	1,319
7th Grade	1,041	-	387	654
6th Grade	375	-	96	279
Junior High Concessions	-	1,046	1,046	-
STUCO	584	2,271	2,386	469
Band	36	2,012	2,013	35
Band Rental	1,305	1,287	1,528	1,064
Dance Team	-	1,609	713	896
Video Broadcast	261	933	182	1,012
Cheerleaders	2,232	2,779	4,994	17
Junior High Cheerleaders	502	-	502	-
Milton Zimmerman	200	-	200	-
FCCLA	2,856	4,441	4,695	2,602
Graphic Design	813	-	763	50
FFA	9,671	4,597	7,772	6,496
Lakeside Elementary School				
Band	1,473	445	443	1,475
Total Student Organization Funds	52,278	68,308	72,355	48,231
Payroll Clearing	71,915	646,062	640,914	77,063
Total Agency Funds	\$ 124,193	\$ 714,370	\$ 713,269	\$ 125,294

UNIFIED SCHOOL DISTRICT NO. 272

Schedule 4

District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended June 30, 2020

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
High School Athletics	\$ 331	\$ 16,175	\$ 14,606	\$ 1,900	\$ -	\$ 1,900
Junior High Athletics	1	-	1	-	-	-
Elementary Athletic	320	35	45	310	-	310
Total Gate Receipts	652	16,210	14,652	2,210	-	2,210
School Projects						
Lakeside Jr/Sr High School						
Chromebook	188	1,895	-	2,083	-	2,083
Yearbook	1,028	7,719	7,314	1,433	-	1,433
Lakeside Elementary Playground	-	311	-	311	-	311
Total School Projects	1,216	9,925	7,314	3,827	-	3,827
Total District Activity Funds	\$ 1,868	\$ 26,135	\$ 21,966	\$ 6,037	\$ -	\$ 6,037