CITY OF ROZEL, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2023

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For the Year Ended December 31, 2023

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Rozel, Kansas
Rozel, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Rozel, Kansas**, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. . The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

City of Rozel, Kansas' basic financial statement for the year ended December 31, 2022 (not presented herein), was audited by VonFeldt, Bauer & VonFeldt, Chtd. who merged with Adams Brown, LLC as of November 1, 2023, whose report dated August 7, 2023, expressed an unmodified opinion on the basic financial statement. The 2022 basic financial statement and the other auditor's report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The report of the other auditors dated August 7, 2023, stated that the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

June 10, 2024

CITY OF ROZEL, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 91,486	-	337,460	242,401	**186,545**	3,990	**190,535**
Special Purpose Funds							
Law Enforcement Fund	402	-	-	-	**402**	-	**402**
Special Highway Fund	6,882	-	2,706	1,237	**8,351**	-	**8,351**
Fire Donations Fund	35,814	-	9,114	9,784	**35,144**	-	**35,144**
Park Donations Fund	31,290	-	53,170	473	**83,987**	-	**83,987**
Ball Field Donations Fund	2,076	-	-	2,050	**26**	-	**26**
ARPA Grant Fund	10,683	-	-	-	**10,683**	-	**10,683**
Bond and Interest Funds							
Water Debt Service Fund	1,114	-	19,542	19,542	**1,114**	-	**1,114**
Gas Loan Debt Service Fund	112,703	-	17,039	28,859	**100,883**	-	**100,883**
Business Funds							
Gas Fund	136,793	-	104,363	61,102	**180,054**	6	**180,060**
Water Fund	18,276	-	44,518	53,189	**9,605**	19	**9,624**
Sewer Fund	79,907	-	13,260	1,257	**91,910**	3	**91,913**
Total Reporting Entity	$ 527,426	-	601,172	419,894	**708,704**	4,018	**712,722**

Composition of Cash

Cash on Hand:	
Petty Cash	**$ 50**
Checking Accounts	**428,438**
Savings Accounts	**284,234**
Total Reporting Entity	**$ 712,722**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Rozel, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the

regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Fire Donations Fund, Park Donations Fund, Ball Field Donations Fund and ARPA Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Rozel, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under L.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $712,722 and the bank balance was $715,960. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,707 was covered by federal depository insurance, and $215,253 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Rozel, Kansas'** interfund transfers and regulatory authority for the

year ended December 31, 2023 were as follows:

From	To	Regulatory Authority		Amount
Water Fund	Water Debt Service Fund	K.S.A. 12-825d	$	19,542

NOTE 5 – LITIGATION

City of Rozel, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Rozel, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members.

The City pays an annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

The City has been unable to obtain property and liability insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Midwest Public Risk of Kansas, Inc. (MPRK), a public entity risk pool currently operating as a common risk management and insurance program for 166 participating members.

The City pays an annual premium to MPRK for its property and liability coverage. The agreement to participate provides that MPRK will be self-sustaining through member premiums and will reinsure through commercial companies for claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by MPRK management.

Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims resulting from these risks have not exceeded commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Rozel, Kansas participates in numerous state grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – COMPENSATED ABSENCES

Vacation

Full-time employees will accrue one day of vacation per month of employment. During the first year, accrued vacation days cannot be taken until the full-time employee has been employed for 6 months. Thereafter, accrued vacation days may be taken at the discretion of the full-time employee, with approval of the Council. This arrangement will continue through 10 years of employment. Thereafter, 1 1/2 days will be accrued per month. Accumulation of vacation days will be 18 days (144 hours). They may carry over up to 12 days a year throughout the first 10 years and 18 days per year thereafter. Unused accumulated vacation time will be paid upon termination.

Sick Leave

Full-time employees will accrue one day of sick leave per month. These accrued days may be carried over up to 60 working days (480 hours). Full-time employees will not be paid for any accumulated sick days upon termination of employment.

Personal Leave

After completing one (1) year of service, full-time employees shall be entitled to two (2) personal leave days with pay at the employee's regular non-overtime pay as approved by the Mayor or a Council Member. Their personal days cannot be accumulated or carried forward at the end of the year and terminated employees will not be paid for unused personal days or any part thereof.

NOTE 9 – LONG-TERM DEBT

City of Rozel, Kansas has the following types of long-term debt.

General Obligations Bonds

On February 18, 2010, the City issued $384,000 in Series 2010-A general obligation bonds for the purpose of financing certain water system enhancements in the City.

On February 18, 2010, the City issued $50,000 in Series 2010-B general obligation bonds for the purpose of financing certain water system enhancements in the City.

City Utility Low-Interest Loan Program

On March 23, 2021, the City entered into a loan agreement with the State of Kansas for the purpose of assistance with the extraordinary natural gas costs incurred during the extreme weather event of February 2021.

Lease Obligations

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

Changes in long-term liabilities for the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2010-A	3.25%	2/18/2010	$ 384,000	2/18/2050	$ 314,748	-	14,352	**300,396**	20,229
Series 2010-B	3.25%	2/18/2010	50,000	2/18/2050	40,983	-	1,869	**39,114**	2,634
Finance Leases									
2012 Danko Fire Truck	3.59%	4/4/2013	79,400	4/5/2023	9,258	-	9,258	**-**	332
Hustler 60" Super Z Mower	2.75%	6/11/2021	10,832	6/1/2026	8,777	-	2,105	**6,672**	245
Other Debt									
State of Kansas Loan Agreement	2.68%	3/23/2021	205,382	1/1/2031	174,119	-	24,415	**149,704**	4,444
Total Contractual Indebtedness					$ 547,885	-	51,999	**495,886**	27,884

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048
Principal									
General Obligation Bonds	$ -	8,508	8,785	9,070	9,365	51,592	60,539	71,037	83,356
Finance Leases	2,163	2,224	2,285	-	-	-	-	-	-
Other Debt	14,734	20,110	20,655	21,214	21,789	51,202	-	-	-
Total Principal	**16,897**	**30,842**	**31,725**	**30,284**	**31,154**	**102,794**	**60,539**	**71,037**	**83,356**
Interest									
General Obligation Bonds	-	11,034	10,758	10,472	10,177	46,118	37,172	26,673	14,355
Finance Leases	186	126	64	-	-	-	-	-	-
Other Debt	2,911	3,416	2,872	2,313	1,739	1,730	-	-	-
Total Interest	**3,097**	**14,576**	**13,694**	**12,785**	**11,916**	**47,848**	**37,172**	**26,673**	**14,355**
Total Principal and Interest	$ **19,994**	**45,418**	**45,419**	**43,069**	**43,070**	**150,642**	**97,711**	**97,710**	**97,711**

	YEAR	
	2049 - 2050	**Total**
Principal		
General Obligation Bonds	$ 37,258	**339,510**
Finance Leases	-	**6,672**
Other Debt	-	**149,704**
Total Principal	**37,258**	**495,886**
Interest		
General Obligation Bonds	1,826	**168,585**
Finance Leases	-	**376**
Other Debt	-	**14,981**
Total Interest	**1,826**	**183,942**
Total Principal and Interest	$ **39,084**	**679,828**

CITY OF ROZEL, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF ROZEL, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 248,000	-	248,000	**242,401**	(5,599)
Special Purpose Funds					
Law Enforcement Fund	3,000	-	3,000	**-**	(3,000)
Special Highway Fund	13,000	-	13,000	**1,237**	(11,763)
Bond and Interest Funds					
Water Debt Service Fund	20,613	-	20,613	**19,542**	(1,071)
Gas Loan Debt Service Fund	121,758	-	121,758	**28,859**	(92,899)
Business Funds					
Gas Fund	232,000	-	232,000	**61,102**	(170,898)
Water Fund	59,500	-	59,500	**53,189**	(6,311)
Sewer Fund	92,500	-	92,500	**1,257**	(91,243)

CITY OF ROZEL, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property	$ 78,803	**84,039**	84,491	(452)
Delinquent	8,114	**3,258**	3,000	258
Motor Vehicle	12,839	**11,145**	13,426	(2,281)
Recreational Vehicle	34	**232**	227	5
Commercial Vehicle Tax	3,227	**1,810**	3,254	(1,444)
Watercraft Tax	-	**-**	74	(74)
Sales Tax	14,242	**14,278**	13,000	1,278
Franchise Tax	5,245	**5,281**	5,000	281
Fire Protection	9,827	**9,598**	10,000	(402)
Sales Tax Collection	2,439	**1,868**	4,000	(2,132)
Late Charges	1,650	**985**	1,000	(15)
Licenses, Fines and Permits	75	**48**	100	(52)
Community Center	373	**825**	1,100	(275)
Reimbursed Expenses	3,500	**-**	-	-
Interest	799	**3,056**	200	2,856
Sale of Assets	-	**200,000**	-	200,000
Other	599	**1,037**	-	1,037
Total Receipts	141,766	**337,460**	138,872	198,588
Expenditures				
Salaries	45,169	**69,555**	33,000	36,555
Payroll Taxes	5,453	**5,360**	6,000	(640)
Utilities	16,377	**19,753**	18,000	1,753
Repairs	771	**1,159**	1,000	159
Office Expense	9,715	**6,994**	5,000	1,994
Dues & Continuing Education	902	**1,099**	2,000	(901)
Professional Fees	13,318	**14,007**	9,000	5,007
Supplies	58	**-**	6,000	(6,000)
Insurance	16,099	**19,627**	17,000	2,627
Equipment, Fuel & Repairs	4,485	**5,715**	6,000	(285)
Sales Tax	2,332	**3,470**	4,000	(530)
Capital Outlay	31,670	**39,000**	20,000	19,000
Fire Department	5,866	**4,347**	6,000	(1,653)
Community Center	3,292	**5,304**	5,000	304
Shop	3,600	**2,907**	4,000	(1,093)
Vehicle Lease	1,897	**1,273**	2,000	(727)
Other	8,357	**20,939**	-	20,939
Bond Principal	-	**17,291**	-	17,291
Bond Interest	-	**2,251**	-	2,251
Lease Principal	-	**2,105**	-	2,105
Lease Interest	-	**245**	-	245
Cash Forward	-	**-**	104,000	(104,000)
Total Expenditures	$ 169,361	**242,401**	248,000	(5,599)

CITY OF ROZEL, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts Over (Under) Expenditures	$	(27,595)	**95,059**		
Unencumbered Cash - Beginning		119,081	**91,486**		
Unencumbered Cash - Ending	$	91,486	**186,545**		

CITY OF ROZEL, KANSAS
Law Enforcement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fines and Fees	$ -	**-**	2,598	(2,598)
Expenditures				
Salaries	-	**-**	1,000	(1,000)
Supplies	-	**-**	2,000	(2,000)
Total Expenditures	-	**-**	3,000	(3,000)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	402	**402**		
Unencumbered Cash - Ending	$ 402	**402**		

CITY OF ROZEL, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
State Gas Tax	$	3,167	**2,706**	3,890	(1,184)
Expenditures					
Street Repairs & Maintenance		1,670	**1,237**	13,000	(11,763)
Receipts Over (Under) Expenditures		1,497	**1,469**		
Unencumbered Cash - Beginning		5,385	**6,882**		
Unencumbered Cash - Ending	$	6,882	**8,351**		

CITY OF ROZEL, KANSAS
Fire Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	15,195	**7,550**
Reimbursed Expenses		5,500	**-**
Other		-	**1,564**
Total Receipts		20,695	**9,114**
Expenditures			
Capital Outlay		9,231	**-**
Lease Principal		-	**9,258**
Lease Interest		-	**332**
Other		450	**194**
Total Expenditures		9,681	**9,784**
Receipts Over (Under) Expenditures		11,014	**(670)**
Unencumbered Cash - Beginning		24,800	**35,814**
Unencumbered Cash - Ending	$	35,814	**35,144**

CITY OF ROZEL, KANSAS
Park Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	27,453	**53,170**
Expenditures			
Park Expenses		-	**473**
Receipts Over (Under) Expenditures		27,453	**52,697**
Unencumbered Cash - Beginning		3,837	**31,290**
Unencumbered Cash - Ending	$	31,290	**83,987**

CITY OF ROZEL, KANSAS
Ball Field Donations Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	425	**-**
Expenditures			
Capital Outlay		275	**2,050**
Receipts Over (Under) Expenditures		150	**(2,050)**
Unencumbered Cash - Beginning		1,926	**2,076**
Unencumbered Cash - Ending	$	2,076	**26**

CITY OF ROZEL, KANSAS
Economic Development Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Grant Expense		146	**-**
Receipts Over (Under) Expenditures		(146)	**-**
Unencumbered Cash - Beginning		146	**-**
Unencumbered Cash - Ending	$	-	**-**

CITY OF ROZEL, KANSAS
ARPA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid	$	10,683	**-**
Expenditures			
Capital Outlay		10,683	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		10,683	**10,683**
Unencumbered Cash - Ending	$	10,683	**10,683**

CITY OF ROZEL, KANSAS
Water Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 19,500	**19,542**	19,500	42
Expenditures				
Principal	7,730	**7,981**	7,980	1
Interest	11,812	**11,561**	11,561	-
Cash Forward	-	**-**	1,072	(1,072)
Total Expenditures	19,542	**19,542**	20,613	(1,071)
Receipts Over (Under) Expenditures	(42)	**-**		
Unencumbered Cash - Beginning	1,156	**1,114**		
Unencumbered Cash - Ending	$ 1,114	**1,114**		

Schedule 2-10

CITY OF ROZEL, KANSAS
Gas Loan Debt Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Reimbursed Expense	$ 50,750	**17,039**	29,904	(12,865)
Expenditures				
Principal	20,862	**24,416**	20,917	3,499
Interest	468	**4,443**	416	4,027
Cash Forward	-	**-**	100,425	(100,425)
Total Expenditures	21,330	**28,859**	121,758	(92,899)
Receipts Over (Under) Expenditures	29,420	**(11,820)**		
Unencumbered Cash - Beginning	83,283	**112,703**		
Unencumbered Cash - Ending	$ 112,703	**100,883**		

CITY OF ROZEL, KANSAS
Gas Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts					
Customer Receipts	$	118,541	**104,288**	100,000	4,288
Connection Fees		450	**75**	-	75
Total Receipts		118,991	**104,363**	100,000	4,363
Expenditures					
Salaries		22,327	**-**	48,000	(48,000)
Repairs & Supplies		2,552	**65**	13,000	(12,935)
Purchased Gas		88,033	**40,324**	40,000	324
Contractual Services		7,807	**19,440**	10,000	9,440
Utilities		-	**-**	1,000	(1,000)
Capital Outlay		-	**-**	1,000	(1,000)
Vehicle Lease		1,897	**1,273**	2,000	(727)
Cash Forward		-	**-**	117,000	(117,000)
Total Expenditures		122,616	**61,102**	232,000	(170,898)
Receipts Over (Under) Expenditures		(3,625)	**43,261**		
Unencumbered Cash - Beginning		140,418	**136,793**		
Unencumbered Cash - Ending	$	136,793	**180,054**		

CITY OF ROZEL, KANSAS
Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$ 36,900	**43,410**	35,000	8,410
Connection Fees	150	**25**	-	25
Other	365	**1,083**	-	1,083
Total Receipts	37,415	**44,518**	35,000	9,518
Expenditures				
Repairs & Supplies	22,952	**23,530**	10,000	13,530
Utilities	5,974	**6,504**	7,000	(496)
Water Fees	168	**177**	2,000	(1,823)
Contractual Services	1,852	**1,741**	2,000	(259)
Capital Outlay	-	**-**	1,000	(1,000)
Other	-	**422**	-	422
Vehicle Lease	1,897	**1,273**	3,000	(1,727)
Transfers Out	19,500	**19,542**	19,500	42
Cash Forward	-	**-**	15,000	(15,000)
Total Expenditures	52,343	**53,189**	59,500	(6,311)
Receipts Over (Under) Expenditures	(14,928)	**(8,671)**		
Unencumbered Cash - Beginning	33,204	**18,276**		
Unencumbered Cash - Ending	$ 18,276	**9,605**		

Schedule 2-13

CITY OF ROZEL, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Customer Receipts	$	12,766	**13,260**	13,000	260
Expenditures					
Salaries		-	**-**	1,000	(1,000)
Repairs & Supplies		1,316	**270**	6,500	(6,230)
Contractual Services		6,260	**-**	-	-
Utilities		864	**987**	1,000	(13)
Capital Outlay		-	**-**	14,000	(14,000)
Cash Forward		-	**-**	70,000	(70,000)
Total Expenditures		8,440	**1,257**	92,500	(91,243)
Receipts Over (Under) Expenditures		4,326	**12,003**		
Unencumbered Cash - Beginning		75,581	**79,907**		
Unencumbered Cash - Ending	$	79,907	**91,910**		