RECEIVED
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SHAWNEE COUNTY CLERK

STATE OF KANSAS
Budget Form MU-1
2023-2024

CERTIFICATE
TO THE CLERK OF SHAWNEE COUNTY, STATE OF KANSAS
We, the undersigned, duly elected, qualified and acting officers of
WASHBURN UNIVERSITY

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2023-2024 and (3) the amount(s) of 2023-2024 tax to be levied are within statutory limitations.

TABLE OF CONTENTS:

Adopted Budget & Financial Statements	Page No.	2023-2024 ADOPTED BUDGET Expenditures & Transfers	Amount of 2023-2024 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness MU-2	3			
Statement of Lease Purchase MU-3	3a			
Current Funds Unrestricted:				
General Fund	4	$ 102,712,684		
Tort Claim Liability Exp. Fund	5	945,000	$ 651,720	
Auxiliary Expense	6	9,696,759		
Smoothing Fund	7	12,500,000		
Washburn Institute of Technology	8	16,085,206		
Total Current Funds		$ 141,939,649	$ 651,720	.450
Plant Funds:				
Capital Outlay (DR&C)	9	$ 8,947,551	$ 4,344,802	3,000
Capital Outlay (Sales Tax)	10	250,000		3,450
Total Plant Funds		$ 9,197,551	$ 4,344,802	
TOTAL - ALL FUNDS	xxx	$ 151,137,200	$ 4,996,522	
Proof of Publication	11			
Assessed Valuation $1,448,267,321				

Nov. Val - ~~1,458,664,253~~
TIF - 1,448,724,649

Municipal Accounting Use Only
Received
Reviewed by
Follow-up: Yes No

JULIANN MAZACHEK, PRESIDENT

SHELLY BUHLER, CHAIRPERSON

Attest: 9-19 2023

County Clerk

STATE OF KANSAS OFFICIAL SEAL SHAWNEE COUNTY

Assisted by:

LUTHER LEE
VICE PRESIDENT
FOR ADMINISTRATION AND
TREASURER

WASHBURN UNIVERSITY
BOARD OF REGENTS
GOVERNING BODY

Schedule 1
July 1, 2023

FY 2024 Public Budget

General

Illustrated within this total document, is the FY 2023-2024 budget information which was published in the Topeka Capital-Journal September 1, 2023. The budget package includes the General Fund, Debt Retirement and Construction Fund, Employee Benefit Contribution Fund, Tort Claim Liability Fund, Sales Tax Capital Improvement Fund, Smoothing Fund, and Washburn Institute of Technology.

Rate and Public Hearing

The Board of Regents has set Thursday, September 14, 2023 at 4:00 p.m. and 4:10 p.m. in the Washburn University Memorial Union, Kansas Room for the Rate Hearing, Public Hearing and for final adoption of the budget. Any other items coming before the Regents will follow the Public Hearing.

Update

The ad valorem tax amounts and assessed valuations were finalized on July 1st when received from the County Clerk's office. The estimated FY 2024 amounts were completed as of July 1, 2023.

Mill Levy

The proposed 2023-2024 budget includes an estimated tax levy of 3.450 mills. This is the same as the mill levy proposed for FY 2023 but is higher than actuals. A comparison of the actual 2022-2023 mill levy with the 2023-2024 proposed mill levy follows:

Washburn University Mill Levy Comparisons by Fund

Fund	2022-2023 Actual	2023-2024 Proposed	Difference
Debt Retirement & Const.	3.000	3.000	0.000
Tort Claim	0.451	0.450	-0.001
Totals	3.451	3.450	-0.001

Data on assessed valuations, Neighborhood Recovery Act tax reductions, and Machinery and Equipment 100% Estimate HB2044 Sec2 were provided by the County Clerk as of July 1. Property valuations are $1,448,267,321 for 2023-2024 compared to $1,330,600,273 (final) for last year, a 8.84% increase in valuation.

STATE OF KANSAS
Budget Form MU-2
2023-2024

STATEMENT OF INDEBTEDNESS

Purpose of Bonds	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 7/1/2023	Date Due Int.	Date Due Prin.	Amount Due FY2023 Int.	Amount Due FY2023 Prin.	Amount Due FY2024 Int.	Amount Due FY2024 Prin.
1. Refunding Revenue Bonds 2010	6/30/2010	2.15% to 3.70%	$13,500,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
2. Refunding Revenue Bonds 2014	6/30/2014	2.00% to 4.00%	$9,655,000	$0	7/1 & 1/1	7/1	$0	$0	$0	$0
3. Revenue Bonds, Series 2015A	6/25/2015	3.00% to 5.00%	$20,105,000	$17,315,000	7/1 & 1/1	7/1	$722,568	$0	$722,568	$670,000
4. Revenue Bonds, Series 2015B	6/25/2015	Variable	$7,070,000	$4,795,000	7/1 & 1/1	7/1	$103,164	$0	$103,164	$355,000
5. Revenue Bonds, Series 2018	10/17/2018	3.00% to 4.00%	$10,155,000	$8,150,000	7/1 & 1/1	7/1	$301,100	$405,000	$284,900	$425,000
6. Revenue Bonds, Series 2021-A1	5/5/2021	2.00% to 4.00%	$10,365,000	$10,000,000	7/1 & 1/1	7/1	$316,856	$365,000	$305,906	$380,000
7. Revenue Bonds, Series 2021-A2	5/5/2021	2.00% to 4.00%	$3,675,000	$3,675,000	7/1 & 1/1	7/1	$126,888	$0	$126,888	$35,000
9. Revenue Bonds, Series 2021B	5/5/2021	.25% to 3.25%	$6,810,000	$2,300,000	7/1 & 1/1	7/1	$69,050	$985,000	$64,125	$425,000

STATE OF KANSAS
Budget Form MU-3
2023-2024

STATEMENT OF CONDITIONAL LEASE, LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Int * Rate %	Cash Cost	Other Charges In Contract	Amount of Payments For Contract	Amount Outstanding 7/1/2023	Amount of Payments Due 2022-2023	Amount of Payments Due 2023-2024
Energy conservation improvements	6/28/2013	15 yrs	2.236%	$ 10,000,000	$ -	$ 11,901,272	$ -	$ -	$ -
Computer Refresh	7/19/2019	5 yrs	2.600%	$ 1,292,460		$ 1,359,646	$ 271,929	$ 271,929	$ 271,929
Tech Computer Lease	7/6/2022	5 yrs	7.484%	$ 40,867		$ 49,114	$ 33,866	$ 9,823	$ 9,823
Total Lease/Purchase				$ 11,333,328	$ -	$ 13,310,033	$ 305,795	$ 281,752	$ 281,752

* Use annual effective interest rate if available.

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE- GENERAL FUND (EDUCATIONAL & GENERAL)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - E&G**	Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1	**16,365,601**	**19,682,410**	**20,370,858**
Revenues:			
Tuition & Fees	48,084,464	46,514,322	48,135,012
Endowment Income	1,033,747	215,900	419,381
Sales Tax	19,829,693	22,241,356	26,600,000
State Aid	14,160,614	14,000,000	14,000,000
Transfer - Smoothing Fund/Benefit	-	-	-
Other Income	2,949,382	4,876,029	4,924,793
Transfers - Use of Reserves	-	-	2,633,497
Revenue Sub-Total	86,057,899	87,847,607	96,712,683
Total Resources Available	**102,423,500**	**107,530,017**	**117,083,541**
Expenditures:			
Instruction	32,115,704	38,139,219	42,346,882
Pub. Service & Acad. Support	15,651,890	13,052,942	14,790,460
Student Services	12,198,625	12,078,868	12,957,526
Institutional Support	6,832,448	7,913,056	8,814,110
Maintenance of Plant	8,152,819	7,973,271	8,122,800
Scholarships & Fellowships	7,401,570	6,797,627	6,839,605
Other Expenses	-	483,351	860,656
Transfers	388,035	720,825	1,980,645
Contingency	-	-	6,000,000
Total Expenditures	**82,741,090**	**87,159,159**	**102,712,684**
Fund Balance June 30	**19,682,410**	**20,370,858**	**14,370,857**

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WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE- TORT CLAIM FUND
(FUND WITH A TAX LEVY)

Adopted Budget **Tort Claim Fund**		Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1		**487,604**	**543,742**	**780,333**
Revenues:				
Ad Valorem Tax		505,539	582,322	651,720
Motor Vehicle Taxes		35,717	42,122	54,108
Delinquent Taxes		6,672	8,051	10,500
Rebates		-	-	(8,691)
				-
Revenue Sub-total		547,928	632,495	707,637
Total Resources Available		**1,035,532**	**1,176,238**	**1,487,970**
Expenditures:				
Public Liability Insurance Prem.		223,604	249,864	365,000
Misc. Risk Management Exp.		-	500	15,000
Litigation Expense		-	145,540	340,000
Athletic Liability Expense		51,580	-	-
Insurance Deductible Payments		216,606	-	-
Contingency		-	-	225,000
Total Expenditures		**491,790**	**395,904**	**945,000**
Fund Balance June 30		**543,742**	**780,333**	**542,970**
	Total Expenditures and Fund Balance			1,487,970
	Tax Required			651,720
	Delinquency Computation (1.27%)			8,277
	Amount of FY24 Ad Valorem Tax			643,443

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE- GENERAL FUND (AUXILIARIES)
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - Auxiliaries**	Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1	**2,495,581**	**2,821,324**	**3,397,750**
Revenues:			
Student Union Revenue	3,425,006	3,393,479	3,713,500
Residential Living	3,565,990	4,118,781	4,583,259
HEERF Lost Revenue	1,054,257	-	-
Revenue Sub-total	8,045,253	7,512,260	8,296,759
Total Resources Available	**10,540,834**	**10,333,584**	**11,694,509**
Expenditures:			
Salaries and Wages	1,447,436	1,445,025	1,664,285
Cost of Goods Sold	1,711,566	1,624,404	1,547,785
Other Expenses	1,807,119	2,342,660	2,832,492
Transfers to DRC	1,963,689	1,523,745	2,252,197
Contingency	-	-	1,400,000
Transfers to Bldg. Const. Fund	789,700	-	-
Total Expenditures	**7,719,510**	**6,935,834**	**9,696,759**
Fund Balance, June 30	**2,821,324**	**3,397,750**	**1,997,750**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE - SMOOTHING FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Smoothing Fund**	Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1	**19,280,755**	**24,024,334**	**28,256,766**
Sales Tax	4,743,579	4,232,432	2,600,000
Transfer from General Fund	-	-	-
Investment & Other Income	-	-	-
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	4,743,579	4,232,432	2,600,000
Total Resources Available	**24,024,334**	**28,256,766**	**30,856,766**
Expenditures:			
Transfer to Bldg. Const. Fund	-	-	10,000,000
Transfer to Capital Impv. Fund	-	-	500,000
Transfer to Debt Ret. Const.	-	-	-
Transfer to General Fund	-	-	-
Contingency	-	-	2,000,000
Total Expenditures	**-**	**-**	**12,500,000**
Fund Balance, June 30	**24,024,334**	**28,256,766**	**18,356,766**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
Washburn Institute of Technology
(FUND WITH NO TAX LEVY)

Adopted Budget **General Fund - WIT**	Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1	**5,972,871**	**8,272,373**	**8,980,852**
Revenues:			
Tuition & Fees	3,673,983	3,610,349	4,295,514
Technical State Aid - Secondary	5,492,397	3,968,226	4,838,383
Technical State Aid - Post Sec	3,467,229	3,528,276	4,224,489
Technical Capital Outlay	171,351	446,311	455,365
Interest on Investments	23,815	478,144	332,000
Other Income - Indirect Reimb	-	-	-
Other Sales and Services	219,951	264,597	189,455
Transfers - Use of Reserves	-	-	750,000
Revenue Sub-Total	13,048,726	12,295,904	15,085,206
Total Resources Available	**19,021,597**	**20,568,277**	**24,066,058**
Expenditures:			
Instruction	5,879,871	6,677,667	8,098,376
Academic Support	1,011,369	919,806	1,127,411
Student Services	1,019,626	1,105,052	1,405,153
General Institutional	816,109	571,608	693,394
Facilities Service	1,740,427	1,684,133	1,869,066
Scholarships & Fellowships	-	-	340,500
Other Expenses & Transfers	281,822	629,159	1,551,306
Contingency	-	-	1,000,000
Total Expenditures	**10,749,224**	**11,587,425**	**16,085,206**
Fund Balance June 30	**8,272,373**	**8,980,852**	**7,980,852**

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE- DEBT RETIREMENT & CONSTRUCTION FUND
(FUND WITH A TAX LEVY)

Adopted Budget **DR&C Fund**		Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1		**1,006,271**	**1,464,284**	**1,419,690**
Revenues:				
Ad Valorem Tax		3,445,739	3,667,358	4,344,802
Motor Vehicle/Other City Taxes		356,805	357,168	362,110
Sales and Other Taxes		250,000	250,000	250,000
Rebates		-	-	(59,942)
Prior Year Tax Receipts		65,897	56,801	75,000
Transfers from Other Funds/				
Debt Service Payments		4,574,455	1,523,743	2,252,197
Sales Tax & Smoothing		4,961,007	2,293,825	1,387,957
Revenue Sub-total		13,653,902	8,148,894	8,612,124
Total Resources Available		**14,660,173**	**9,613,178**	**10,031,814**
Expenditures:				
Bond Principal Payments		2,155,000	1,755,000	2,290,000
Bond Interest Payments		1,661,403	1,639,626	1,607,551
Lease Principal Payments		5,084,244		-
Lease Interest Payments		68,970		-
Transfers to Bldg Const Fund:				
For Capital Maintenance		2,750,055	3,590,500	2,700,000
For Equipment		1,326,447	1,208,363	1,350,000
For Parking		-	-	-
For Capital Projects		-	-	-
2018 Bond Issuance Cost		-	-	-
Other Professional Fees		149,770	-	
Contingency		-	-	1,000,000
Total Expenditures		**13,195,889**	**8,193,489**	**8,947,551**
Fund Balance June 30		**1,464,284**	**1,419,690**	**1,084,263**

Total Expenditures and Fund Balance	10,031,814
Tax Required	4,344,802
Delinquency Computation (1.27%)	55,179
Amount of FY24 Ad Valorem Tax	4,289,623

WASHBURN UNIVERSITY
PUBLIC BUDGET - FY 2023-2024
FUND PAGE - CAPITAL IMPROVEMENT FUND
(FUND WITH NO TAX LEVY)

Adopted Budget **Capital Improve. (Sales Tax)**	Prior Year Actual FY2022	Current Year Estimate FY2023	Proposed Budget FY2024
Fund Balance, July 1	-	-	-
Sales Tax	890,000	890,000	-
Transfer from Smoothing Fund	-	-	-
Investment & Other Income	-	-	-
Additional Sales Tax	-	-	250,000
Transfer from Bldg. Const.	-	-	-
Revenue Sub-total	890,000	890,000	250,000
Total Resources Available	**890,000**	**890,000**	**250,000**
Expenditures:			
Capital Expenses	-	-	250,000
Transfer to DRC Fund	890,000	890,000	-
Transfer to Bldg. Const.	-	-	-
Contingency	-	-	-
Total Expenditures	**890,000**	**890,000**	**250,000**
Fund Balance, June 30	-	-	-

NOTICE OF REVENUE NEUTRAL RATE HEARING

2024

The governing body of

Washburn University

will meet on September 14, 2023 at 4:00 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee(home county)

Capital Outlay/Plant	2.752	Capital Outlay/Plant	3.000
Special Liability	0.414	Special Liability	0.450

Revenue Neutral Rate*	3.166	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas
FY 2023-2024

NOTICE OF PUBLIC BUDGET HEARING
2023-2024 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 14th day of September 2023 at 4:10 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2023-2024 expenditures and amount of 2024 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2021-2022		2022-2023		PROPOSED BUDGET 2023-2024		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend.& Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
General Fund	$ 82,741,090		$ 87,159,159		$ 102,712,684		
Tort Claim Fund	$ 491,790	0.444	$ 395,904	0.451	$ 945,000	$ 651,720	0.450
Auxiliary Enterprises	$ 7,719,510		$ 6,935,834		$ 9,696,759		
Smoothing Fund	$ -		$ -		$ 12,500,000		
Washburn Institute of Technology	$ 10,749,224		$ 11,587,425		$ 16,085,206		
Plant Funds: Capital Outlay (DR&C)**	$ 13,195,889	2.959	$ 8,193,489	3.000	$ 8,947,551	$ 4,344,802	3.000
Capital Outlay (Sales Tax)	$ 890,000		$ 890,000		$ 250,000		
Total All Funds	$ 115,787,502	3.403	$ 115,161,811	3.451	$ 151,137,200	$ 4,996,522	3.450
Total Tax Levied	$ 4,154,393		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,223,050,278		$ 1,331,385,704		$ 1,448,267,321		
Outstanding Indebtedness July1,	2021		2022		2023		
Capital Lease	$ 5,859,380		$ 523,360		$ 305,795		
Revenue Bonds	$ 50,145,000		$ 47,990,000		$ 46,235,000		
Total	$ 56,004,380		$ 48,513,360		$ 46,540,795		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

TP-37096537

LOCALiQ

Salina Journal
The Hutchinson News
The Topeka Capital-Journal

PO Box 631367 Cincinnati, OH 45263-1367

PROOF OF PUBLICATION

Rhonda L. Thornburgh
VPAT
Washburn University - Legals
1700 SW College AVE
BTAC Suite 200
Topeka KS 66621-0001

STATE OF KANSAS, COUNTY OF SHAWNEE

I, said Legal Clerk, being duly sworn, says:
That I am the Legal Clerk of the Topeka Capital-Journal, a daily newspaper of general circulation, printed and published in Topeka, Shawnee County, Kansas; that the publication, a copy of which is attached hereto, was published in the said newspaper in the issues dated:

09/01/2023

That said newspaper was regularly issued and circulated on those dates. Said newspaper is a daily published at least 50 times a year; has been so published continuously and uninterrupted in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Topeka in said County as a second class matter.

Sworn to and subscribed before on 09/01/2023

Legal Clerk

Notary, State of WI, County of Brown

6/30/2025

My commision expires

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AMY KOKOTT
Notary Public
State of Wisconsin

11a

NOTICE OF REVENUE NEUTRAL RATE HEARING

2024

The governing body of

Washburn University

will meet on September 14, 2023 at 4:00 PM at Washburn University Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to revenue neutral rate and proposed tax rate, as required by 2021 Kansas Senate Bill 13.

SUPPORTING COUNTIES

Shawnee (home county)

Capital Outlay/ Plant	2.752	Capital Outlay/ Plant	3.000
Special Liability	0.414	Special Liability	0.450
Revenue Neutral Rate*	3.166	Proposed Tax Rate	3.450

Tax Rates are expressed in mills

* Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13

State of Kansas

FY 2023-2024

NOTICE OF PUBLIC BUDGET HEARING

2023-2024 BUDGET

The governing body of WASHBURN UNIVERSITY, Shawnee County will meet on the 14th day of September 2023 at 4:10 P.M., at Washburn University, Memorial Union, Kansas Room for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at the Treasurer's Office, Bradbury Thompson Alumni Center, Suite 200, and will be available at this hearing.

The proposed budget for FY 2023-2024 expenditures and amount of 2024 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate * is subject to change depending on final assessed valuation.

BUDGET SUMMARY

	2021-2022		2022-2023		PROPOSED BUDGET 2023-2024		
Current Funds - Unrestricted	Expenditures & Transfers	Actual Tax Rate*	Est. Expend. & Transfers	Actual Tax Rate*	Expenditures & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate *
General Fund	$ 82,741,090		$ 87,159,159		$ 102,712,684		
Tort Claim Fund	$ 491,790	0.444	$ 395,904	0.451	$ 945,000	$ 651,720	0.450
Auxiliary Enterprises	$ 7,719,510		$ 6,935,834		$ 9,696,759		
Smoothing Fund	$ -		$ -		$ 12,500,000		
Washburn Institute of Technology	$ 10,749,224		$ 11,587,425		$ 16,085,206		
Plant Funds:							
Capital Outlay(DR&C)**	$ 13,195,889	2.959	$ 8,193,489	3.000	$ 8,947,551	$ 4,344,802	3.000
Capital Outlay(Sales Tax)	$ 890,000		$ 890,000		$ 250,000		
Total All Funds	$ 115,787,502	3.403	$ 115,161,811	3.451	$ 151,137,200	$ 4,996,522	3.450
Total Tax Levied	$ 4,154,393		$ 4,593,281		xxxxxxxxxxxx		
Assessed Valuation	$ 1,223,050,278		$ 1,331,385,704		$ 1,448,267,321		
Outstanding Indebtedness							
July 1,	2021		2022		2023		
Capital Lease	$ 5,859,380		$ 523,360		$ 305,795		
Revenue Bonds	$ 50,145,000		$ 47,990,000		$ 46,235,000		
Total	$ 56,004,380		$ 48,513,360		$ 46,540,795		

* Tax Rates are expressed in mills.

** The mill rate for the Capital Outlay (DR&C) fund is no more than 3 mills.

Resolution No. 20230914-1

A RESOLUTION OF WASHBURN UNIVERSITY, TOPEKA, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the **WASHBURN UNIVERSITY** was calculated as **3.166** mills by the **SHAWNEE** County Clerk; and

WHEREAS, the budget proposed by the Governing body of **WASHBURN UNIVERSITY** will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on **September 14, 2023** allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing body of **WASHBURN UNIVERSITY,** having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE WASHBURN UNIVERSITY:

WASHBURN UNIVERSITY shall levy a property tax rate exceeding the Revenue Neutral Rate of **3.166** mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until further action is taken by the Governing Body.

ADOPTED this 14th day of September, 2023 and **SIGNED** by the Governing Body.

JULIANN MAZACHEK, PRESIDENT

SHELLY BUHLER, CHAIRPERSON

LUTHER LEE, VICE PRESIDENT FOR ADMINISTRATION AND TREASURER

Roll Call Vote

A Roll Call Vote of the Washburn University Board of Regents to Levy a Property Tax Exceeding the

Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 14, 2023

Resolution No. _____

Governing Body Member	Yes	No	No Vote
Shelly Buhler	X		
John Dicus	X		
John Dietrick	X		
Angel Romero	X		
Jake Fisher	X		
John Nave	X		
Jennifer Sourk	X		
Total			

I do hereby CERTIFY the above Roll Call Vote of the Washburn University Board of Regents on this 14th day of September, 2023.

~~Clerk~~ Secretary

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