

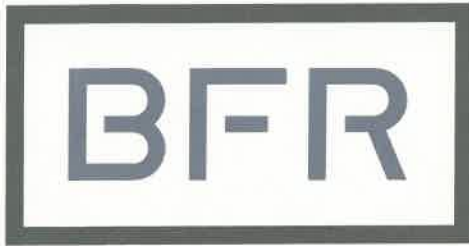
**CITY OF EASTBOROUGH, KANSAS**

**FINANCIAL STATEMENT  
DECEMBER 31, 2022**



**CITY OF EASTBOROUGH  
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DECEMBER 31, 2022**

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## INDEPENDENT AUDITORS' REPORT

**Mayor and City Council  
City of Eastborough, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the **City of Eastborough, Kansas**, as of and for the year ended **December 31, 2022**, and the related notes to the financial statement.

### **Adverse and Unmodified Opinions**

#### *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Eastborough, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Eastborough, Kansas**, as of **December 31, 2022**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Basis for Adverse and Unmodified Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Eastborough, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

**Mayor and City Council  
City of Eastborough, Kansas**

*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Eastborough, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Eastborough, Kansas**' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

**Mayor and City Council  
City of Eastborough, Kansas**

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Eastborough, Kansas**' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Eastborough, Kansas**' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and individual fund schedules of regulatory basis receipts and expenditures-actual (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **City of Eastborough, Kansas**, as of and for the year ended December 31, 2021, and have issued our report thereon dated October 25, 2022, which contained an unmodified opinion on the basic financial statement.

**Mayor and City Council  
City of Eastborough, Kansas**

The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2021 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

***BFR CPA, LLC***

BFR CPA, LLC  
April 12, 2023

**CITY OF EASTBOROUGH  
SUMMARY OF CASH RECEIPTS, EXPENDITURES,  
AND UNENCUMBERED CASH  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental							
General	\$ 362,152	\$ 0	\$ 1,330,114	\$ 1,262,788	\$ 429,478	\$ 1,453	\$ 430,931
Special Purpose Funds							
Employee Benefits	137,188	0	148,658	183,201	102,645	0	102,645
Capital Improvement	834,811	0	52,868	25,051	862,628	0	862,628
Special Highway	56,844	0	53,978	7,500	103,322	0	103,322
Equipment Reserve	50,929	0	59,500	13,534	96,895	0	96,895
ARPA	55,855	0	55,855	66,418	45,292	0	45,292
Bond & Interest	5,317	0	93,108	97,138	1,287	0	1,287
	<u>\$ 1,503,096</u>	<u>\$ 0</u>	<u>\$ 1,794,081</u>	<u>\$ 1,655,630</u>	<u>\$ 1,641,547</u>	<u>\$ 1,453</u>	<u>\$ 1,643,000</u>

Composition of Cash:	Checking	\$ 200,382
	Money Market	<u>1,442,618</u>
		<u>\$ 1,643,000</u>

The notes to the financial statement are an integral part of this statement.

**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

The City of Eastborough is a municipal corporation governed by an elected Mayor and five-member City Council. The City's financial statement includes all funds over which the Mayor and City Council exercise financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Basis of Presentation - Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

**Governmental Funds**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at costs unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.



**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the following special purpose funds:

Equipment Reserve Fund

ARPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

**Special Assessments**

Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond & interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond & interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Interfund Transactions:**

Operating transfers were as follows:

Transfer from:	Statutory Authority	Transfer to:			Total
		Capital Improvement	Special Highway	Equipment Reserve	
General	K.S.A. 12-1,118	\$ 19,150	\$ 0	\$ 0	\$ 19,150
General	K.S.A. 12-1,119	0	25,000	0	25,000
General	K.S.A. 12-1,117	0	0	40,000	40,000
		<u>\$ 19,150</u>	<u>\$ 25,000</u>	<u>\$ 40,000</u>	<u>\$ 84,150</u>

**Note 3 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2022.

**Note 4 - Reimbursed Expenditures:**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

**Note 5 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was \$1,643,000 and the bank balance was \$1,654,456. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and the remaining \$1,154,456 was collateralized with securities held by the pledging financial institution's agent in the City's name.

**Note 6 - Contingencies:**

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs

The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

**Note 7 - Subsequent Events:**

The City has evaluated subsequent events through, April 12, 2023, the date which the financial statement was available to be issued.

**Note 8 - Defined Benefit Pension Plan:**

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were \$41,320 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$215,882. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

**CITY OF EASTBOROUGH  
NOTES TO FINANCIAL STATEMENT  
DECEMBER 31, 2022**

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 9 - Compensated Absences:**

Vacation

The amount of vacation time earned shall be based on length of continuous service. The earned vacation leave is as follows:

After 1 year of service	10 days
After 10 years of service	15 days

Vacation time is credited at 4.61 hours per pay period for employees earning 10 days per year and at 6.92 hours per pay period for employees earning 15 days per year, starting upon employment. An employee may carry over a maximum of 10 days (120 hours) of vacation into next year. Employees leaving employment with the City shall be paid for vacation leave earned to date of termination.

**Note 10 - Long-Term Debt:**

Principal payments are due annually and interest payments are due semi-annually on general obligation bonds.

Terms for long-term debt for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final
General Obligation Bonds				
Series 2012-A	0.50 - 2.25	2/22/2012	\$ 858,000	9/1/2022

Changes in long-term debt for the City for the year ended December 31, 2022, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2012-A	\$ 95,000	\$ 0	\$ 95,000	\$ 0	\$ 2,138

**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**

**CITY OF EASTBOROUGH  
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022**

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental					
General	\$ 1,263,610	\$ 0	\$ 1,263,610	\$ 1,262,788	\$ (822)
Special Purpose Funds					
Employee Benefits	225,000	0	225,000	183,201	(41,799)
Capital Improvement	685,310	0	685,310	25,051	(660,259)
Special Highway	100,000	0	100,000	7,500	(92,500)
Equipment Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	13,534	XXXXXXXXXX
ARPA	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	66,418	XXXXXXXXXX
Bond & Interest	102,138	0	102,138	97,138	(5,000)
	<u>\$ 2,376,058</u>	<u>\$ 0</u>	<u>\$ 2,376,058</u>	<u>\$ 1,655,630</u>	<u>\$ (800,380)</u>

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
<b>Cash Receipts</b>				
Ad valorem tax	\$ 682,084	\$ 719,671	\$ 738,313	\$ (18,642)
Delinquent tax	6,708	8,413	0	8,413
Motor vehicle tax	62,081	65,541	65,909	(368)
Other	11,027	10,122	270	9,852
Sales tax	270,554	299,084	190,000	109,084
Franchise fees	61,145	72,548	50,000	22,548
Fines	83,927	114,248	70,000	44,248
Permits and licenses	19,037	17,577	0	17,577
Interest on investments	3,607	22,910	0	22,910
Reimbursements	4,937	0	0	0
	<u>1,205,107</u>	<u>1,330,114</u>	<u>\$ 1,114,492</u>	<u>\$ 215,622</u>
<b>Expenditures</b>				
Administration	131,768	144,298	\$ 149,000	\$ (4,702)
Police	501,341	524,902	566,244	(41,342)
Fire	161,679	170,730	170,716	14
Streets	8,586	21,750	45,000	(23,250)
Parks	191,293	220,621	187,000	33,621
City Hall	24,685	25,569	25,000	569
Municipal court	51,321	44,093	44,000	93
Street lights	24,538	24,772	30,000	(5,228)
Mayor's discretionary fund	2,398	1,903	2,500	(597)
Transfers	85,969	84,150	44,150	40,000
	<u>1,183,578</u>	<u>1,262,788</u>	<u>\$ 1,263,610</u>	<u>\$ (822)</u>
Receipts Over (Under) Expenditures	21,529	67,326		
Unencumbered Cash, Beginning	340,623	362,152		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 362,152</u>	<u>\$ 429,478</u>		



**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

<u>Employee Benefits Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Ad valorem tax	\$ 135,574	\$ 129,040	\$ 130,981	\$ (1,941)
Delinquent tax	1,678	1,754	0	1,754
Motor vehicle tax	16,820	13,262	13,154	108
Other	2,202	1,800	0	1,800
Reimbursements	593	2,802	0	2,802
	<u>156,867</u>	<u>148,658</u>	<u>\$ 144,135</u>	<u>\$ 4,523</u>
Expenditures				
Employee benefits	143,944	183,201	\$ 225,000	\$ (41,799)
	<u>143,944</u>	<u>183,201</u>	<u>\$ 225,000</u>	<u>\$ (41,799)</u>
Receipts Over (Under) Expenditures	12,923	(34,543)		
Unencumbered Cash, Beginning	124,265	137,188		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 137,188</u>	<u>\$ 102,645</u>		

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

<u>Capital Improvement Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Ad valorem tax	\$ 28,475	\$ 30,180	\$ 31,032	\$ (852)
Delinquent tax	307	362	0	362
Motor vehicle tax	2,896	2,752	2,763	(11)
Other	461	424	0	424
Miscellaneous	8,450	0	0	0
Transfers	<u>52,010</u>	<u>19,150</u>	<u>19,150</u>	<u>0</u>
	<u>92,599</u>	<u>52,868</u>	<u>\$ 52,945</u>	<u>\$ (77)</u>
 Expenditures				
Capital improvements	<u>5,925</u>	<u>25,051</u>	<u>\$ 685,310</u>	<u>\$ (660,259)</u>
	<u>5,925</u>	<u>25,051</u>	<u>\$ 685,310</u>	<u>\$ (660,259)</u>
 Receipts Over (Under) Expenditures	86,674	27,817		
 Unencumbered Cash, Beginning	748,137	834,811		
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
 Unencumbered Cash, Ending	<u>\$ 834,811</u>	<u>\$ 862,628</u>		

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

<u>Special Highway Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State gas tax	\$ 21,217	\$ 20,074    \$ 18,820	\$ 1,254
County gas tax	9,198	8,904      8,180	724
Transfers	0	25,000    25,000	0
	<u>30,415</u>	<u>53,978</u> <u>\$ 52,000</u>	<u>\$ 1,978</u>
 Expenditures			
Street repair & maintenance	<u>16,190</u>	<u>7,500</u> \$ 100,000	\$ (92,500)
	<u>16,190</u>	<u>7,500</u> <u>\$ 100,000</u>	<u>\$ (92,500)</u>
 Receipts Over (Under) Expenditures	14,225	46,478	
 Unencumbered Cash, Beginning	42,619	56,844	
 Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
 Unencumbered Cash, Ending	<u>\$ 56,844</u>	<u>\$ 103,322</u>	

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

Equipment Reserve Fund

	Prior Year Actual	Current Year Actual
	<u>          </u>	<u>          </u>
Cash Receipts		
Miscellaneous	\$ 16,970	\$ 19,500
Transfers	<u>33,959</u>	<u>40,000</u>
	<u>50,929</u>	<u>59,500</u>
Expenditures		
Capital outlay	<u>0</u>	<u>13,534</u>
	<u>0</u>	<u>13,534</u>
Receipts Over (Under) Expenditures	50,929	45,966
Unencumbered Cash, Beginning	0	50,929
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 50,929</u>	<u>\$ 96,895</u>

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

ARPA Fund

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Miscellaneous	\$ 55,855	\$ 55,855
	<u>55,855</u>	<u>55,855</u>
Expenditures		
Capital outlay	<u>0</u>	<u>66,418</u>
	<u>0</u>	<u>66,418</u>
Receipts Over (Under) Expenditures	55,855	(10,563)
Unencumbered Cash, Beginning	0	55,855
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 55,855</u>	<u>\$ 45,292</u>

**CITY OF EASTBOROUGH  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2021)**

<u>Bond &amp; Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Ad valorem tax	\$ 84,209	\$ 79,731	\$ 85,176	\$ (5,445)
Delinquent tax	825	1,023	0	1,023
Motor vehicle tax	7,037	8,059	8,171	(112)
Other	1,360	1,169	0	1,169
Special assessments	3,029	3,126	3,057	69
	<u>96,460</u>	<u>93,108</u>	<u>\$ 96,404</u>	<u>\$ (3,296)</u>
Expenditures				
Principal	90,000	95,000	\$ 95,000	\$ 0
Interest	4,163	2,138	2,138	0
Cash basis reserve	0	0	5,000	(5,000)
	<u>94,163</u>	<u>97,138</u>	<u>\$ 102,138</u>	<u>\$ (5,000)</u>
Receipts Over (Under) Expenditures	2,297	(4,030)		
Unencumbered Cash, Beginning	3,020	5,317		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 5,317</u>	<u>\$ 1,287</u>		