The City of Enterprise
Dickinson County, Kansas

Independent Auditors' Report and
Regulatory Basis Financial Statement
Year Ended December 31, 2022

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City of Enterprise
Dickinson County, Kansas

Regulatory Basis Financial Statement
Year Ended December 31, 2022

Table of Contents

	Page
Independent Auditors' Report	1-2
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	3
Notes to the Financial Statement	4-11
Regulatory – Required Supplementary Information:	
Schedule 1 – Summary of Expenditures – Actual & Budget	12
Schedule 2 – Schedule of Receipts and Expenditures	
General Fund	13
Special Purpose Funds	
Recreation	14
Library	15
Special Highway	16
Connecting Links	17
Special Law Enforcement	18
Employee Benefits	19
Tort Liability	20
Special Fire	21
ARPA Funds	22
Bond and Interest Fund	
Bond & Interest	23
Business Funds	
Sewer Utility	24
Water Utility	25
Electric Utility	26
Sanitary Waste	27
Trust Funds	
Landfill	28
Swimming Pool Endowment	28
Schedule 3 - Schedule of Receipts and Expenditures -	
Related Municipal Entity - Enterprise Land Bank	29

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Independent Auditors' Report

Mayor and City Council
Enterprise, Kansas 67441

Adverse and Unmodified Opinions
I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Enterprise, Kansas, a municipality, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion and Unmodified Opinions section of my report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Enterprise, Kansas, as of December 31, 2022, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Enterprise, Kansas, as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Basis for Adverse Opinion and Unmodified Opinions
I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. I am required to be independent of the City of Enterprise, Kansas, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note A of the financial statement, the financial statement is prepared by the City of Enterprise, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Enterprise's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement
My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Enterprise's" internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Enterprise's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Report on Regulatory – Required Supplementary Information

My audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-actual-related municipal entity (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. All supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Enterprise, Kansas as of and for the year ended December 31, 20021 (not presented herein), and have issued my report dated September 30, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and my report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for analysis and are not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2021 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.



Cindy Jensen, CPA
September 29, 2023

City of Enterprise
Dickinson County, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances & Accounts Payable	Ending Cash Balance
General Fund	$ 392,347	$ 0	$ 405,728	$ 374,276	$ 423,799	$ 2,959	$ 426,758
Special Purpose Funds							
Recreation	2,280	0	220	0	2,500	0	2,500
Library	1,897	0	14,707	14,707	1,897	0	1,897
Special Highway	50,999	0	23,941	15,890	59,050	0	59,050
Connecting Links	8,839	0	10,590	19,429	0	0	0
Special Law	50	0	0	0	50	0	50
Employee Benefits	4,711	0	1,472	6,183	0	0	0
Tort Liability	8	0	0	5	3	0	3
Special Fire	6,025	0	18,741	20,078	4,688	227	4,915
ARPA	0	0	116,557	9,186	107,371	0	107,371
Bond & Interest							
Bond & Interest	689	0	7,166	7,818	37	0	37
Business Fund							
Sewer	105,778	0	144,954	132,701	118,031	1,879	119,910
Water	559	0	178,967	179,105	421	1,589	2,010
Electric	146,787	0	597,374	616,700	127,461	54,029	181,490
Solid Waste	87,378	0	97,399	91,626	93,151	579	93,730
Trust Funds							
Landfill	109	0	0	0	109	0	109
Swimming Pool Endowment	1,175	0	0	0	1,175	0	1,175
Related Municipal Entity							
Enterprise Land Bank	6,500	0	0	5,018	1,482	0	1,482
Total Reporting Entity	$ 816,131	$ 0	$ 1,617,816	$ 1,492,722	$ 941,225	$ 61,262	$ 1,002,487

Composition of Cash Balance:	
Checking & money market accounts	$ 802,412
Certificates of Deposit	200,000
Cash on hand	75
Total Reporting Entity	$ 1,002,487

The accompanying notes are an integral part of this statement.

Note A – Summary of Significant Accounting Policies

The City has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the City's accounting policies are described below.

Municipal Financial Reporting Entity

The City of Enterprise is a government entity and operates under a Mayor-Council form of government. The City operates as a third-class City. The City provides the following services: public safety (police and fire), streets, sanitation, water, sewer, electric service, recreation, public improvements, planning and zoning, and general administrative services. This financial statement presents the City of Enterprise (the municipality) and its related municipal entity the Enterprise Land Bank. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. Other related municipal entities including the City of Enterprise Recreation Commission and Enterprise Library are not presented.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, which are used to record the City's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations including State Statutes and City Ordinances. The following types of funds comprise the financial activities of the City.

General Fund – The chief operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition for acquisition or construction of major capital facilities or equipment.

Business Funds – these are financed in whole or in part by fees charged to users of the goods or services. Business funds are operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of receipts, expenses, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity.

Note A – Summary of Significant Accounting Policies (Cont.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance-with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note B – Stewardship, Compliance, and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Note B – Stewardship, Compliance, and Accountability (Cont.)

A legal budget is not required for capital project and trust funds. Spending in funds that are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Finance-Related Legal and Contractual Provisions

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and legal representatives of the Municipality.

K.S.A. 9-1402 requires that the City deposits be secured at all times. There were a few days in which deposits were not adequately secured.

K.S.A. 79-2935 requires no expenditures be incurred in excess of budgeted limits. The connecting links fund expenditures were over budget.

K.S.A. 12-1608 requires the City treasurer to publish an annual statement. This statement was not published.

Management is not aware of any other items of noncompliance with Kansas regulations.

Note C – Cash and Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by FDIC insurance, or by collateral held under joint custody receipts issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has no designated "peak periods". The City's deposits were legally secured at December 31, 2022.

Note C – Cash and Deposits (Cont)

The City maintains a cash pool that is available for use by all funds. At year-end the carrying amount of the City's deposits, including certificates of deposit, was $1,002,412. The bank balance was $1,113,421. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance $500,000 was covered by FDIC insurance and $613,421 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Note D – Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the state of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the County. In accordance with State statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1of each year. One-half of the property tax is due December 20th prior to the fiscal year for which they are budgeted, and the second half is due the following May 10th. The County Treasurer collects and distributes the property taxes. In accordance with State statutes, property taxes levied during the current year are a revenue source to be used to finance the following years operation.

Note E – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To insure against risk of these types of losses, the City has purchased commercial insurance coverage. Settled claims resulting from these risks have not exceeded coverage in the past three calendar years.

The City participates in Federal and State programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulation, the City may be required to reimburse the grantor government. Any disallowed claim resulting from such audit could become a liability of the City. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the City at December 31, 2022.

Note F – Defined Pension Plan

Plan Description

The City of Enterprise, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which may be found on the website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, Ks. 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or a KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 were first employed in a covered position on

Note F – Defined Benefit Pension Plan (Cont.)

or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rate for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not Including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $19,635 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $230,653. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note G – Other Long-Term Obligation from Operations

Compensated Absences

Full-time employees earn four hours of sick leave for each full month of service. Sick leave may accumulate to 750 hours. Upon termination, an employee is not paid for any unused sick leave.

Vacation for full-time employees is based on years of employment. Full-time employees receive one week after the first year of service, two weeks after two years of service, and three weeks after five years of continuous service. Vacation time may not be accumulated past the individual's employment date anniversary unless approval is made by the city council. The city council may also approve payment of unused vacation time. Upon termination, an employee shall be compensated for all earned but unused vacation at their final rate of pay, subject to the maximum hours of accumulation authorized.

Other Post-Employment Benefits

In accordance with State statutes, the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by State statutes. The premium is paid in full by the insured directly to the insurance carrier. There is no cost to the City under this program.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2022.

Note G – Other Long-Term Obligation from Operations (Cont)

Customer Deposits

The City requires a utility deposit for new customers. The City retains the deposit for five years and then is paid back to those in good standing upon request. The City does not recognize the customer deposit liability in its financial statement.

Note H – Contracts

In February 2015, the City contracted with Dickinson County for its' police protection. The City paid $69,801 for this coverage in 2022. The contract is renegotiated annually.

Note I – Long-Term Debt

General Obligation Bonds

The City issued Series 2016 General Obligation bonds in the amount of $119,446 in 2006 for street improvements to Layton Lane. Special assessments were authorized to be charged to the benefiting property owners for repayment of the bond. The special assessments authorized to be charged began to be assessed by Dickinson County, Kansas in November 2007 and began distributing those assessments to the City beginning in 2008. Repayment of the bonds began in 2007. Payments are made from the Bond and Interest fund.

The City issued general obligation bonds Series 2020A in the amount of $641,000 and Series 2020B in the amount of $217,000. These bonds were used to finance a sewer system upgrade and were issued on September 28, 2020. The bonds carry an interest rate of 1.5%. Annual payments began on September 28, 2021.

Capital Leases

On August 28, 2018, the City entered into a capital lease agreement with Dickinson County Bank for the purchase of a Mini-Excavator. The lease terminates due to non-appropriation of funds and the equipment is returned to the lessor. Four annual payments of $10,991 are due beginning August 15, 2019, with the final purchase option payment of $1 on August 15, 2022. Payments were made from the Special Highway and Connecting Links Funds.

On February 4, 2021, the City entered into a capital lease agreement with Dickinson County Bank for the purchase of a Trash truck. The lease terminates due to non-appropriation of funds and the equipment is returned to the lessor. Six annual payments of $10,012 are due beginning July 20, 2021, with the final purchase option payment of $1 on July 20, 2026. Payments were made from the Solid Waste Fund.

Note I – Long-Term Debt (Cont)

Changes in long term liabilities for the City for the year ended December 31, 2022 are as follows:

	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Due January 1	Additions	Reductions/ Payments	Balance Due December 31	Interest Paid
General Obligation Bonds:									
Series 2006	4.75-6.7%	9/1/2006	119,446	9/1/2026	$ 34,446	$ 0	$ 7,000	$ 27,446	$ 1,636
Series 2020A	1.50%	9/28/2020	641,000	9/28/2060	629,186	0	11,991	617,195	9,438
Series 2020B	1.50%	9/28/2020	217,000	9/28/2060	213,000	0	4,060	208,940	3,195
Capital leases payable:									
Trash Truck	3.50%	2/4/2021	54,350	7/20/2026	45,203	0	8,430	36,773	1,582
Mini-Excavator	3.90%	8/28/2018	40,041	8/15/2022	10,579	0	10,579	0	407
Total contractual indebtedness					$ 932,414	$ 0	$ 42,060	$ 890,354	$ 16,258

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	2043-2047	2048-2052	2053-2057	2058-2060	Total
Principal													
Series 2006	$ 7,000	$ 7,000	$ 7,000	$ 6,446	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 27,446
Series 2020A	12,171	12,329	12,539	12,727	12,917	67,508	72,752	78,377	84,436	90,957	98,001	62,481	617,195
Series 2020B	4,121	4,174	4,245	4,309	4,374	22,857	24,633	26,536	28,589	30,797	33,181	21,124	208,940
Trash truck	8,725	9,028	9,346	9,674	0	0	0	0	0	0	0	0	36,773
Total Principal	32,017	32,531	33,130	33,156	17,291	90,365	97,385	104,913	113,025	121,754	131,182	83,605	890,354
Interest													
Series 2006	1,304	971	638	306	0	0	0	0	0	0	0	0	3,219
Series 2020A	9,258	9,100	8,890	8,702	8,512	39,637	34,393	28,768	22,709	10,188	9,144	1,886	191,187
Series 2020B	3,134	3,081	3,010	2,946	2,881	13,418	11,642	9,739	7,686	5,478	3,094	637	66,746
Trash truck	1,287	984	666	339	0	0	0	0	0	0	0	0	3,276
Total Interest	14,983	14,136	13,204	12,293	11,393	53,055	46,035	38,507	30,395	15,666	12,238	2,523	264,428
Total Prin & Int	$ 47,000	$ 46,667	$ 46,334	$ 45,449	$ 28,684	$ 143,420	$ 143,420	$ 143,420	$ 143,420	$ 137,420	$ 143,420	$ 86,128	$ 1,154,782

Note J – Transfers

The City made the following transfers during 2022:

Transferred From:	Transferred to:	Authority	Amount
Electric	Water	12-825d	$ 11,000
General	ARPA	Council action	56,450

Note K- American Rescue Plan Act

On March 11, 2021, the American Rescue Plan Act of 2021 (ARPA) was signed by the President. ARPA is a $1.9 trillion economic stimulus plan which allocates to the State of Kansas $5 billion in funds. Included in those funds are $118,938 of funds available to the City of Enterprise. To date, the City has received all of the funds. The City's uses of these funds are currently being planned based on developing federal guidance.

Note L – Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date that the financial statement was available to be issued.

Regulatory – Required Supplementary Information

City of Enterprise
Dickinson County, Kansas

Schedule 1

Summary of Expenditures-Actual and Budget
Regulatory Basis
Budgeted Funds Only
For the Year Ended December 31, 2022

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	$ 450,840	$ 0	$ 450,840	$ 374,276	$ (76,564)
Special Purpose Funds					
Recreation	1,086	0	1,086	0	(1,086)
Library	14,961	0	14,961	14,707	(254)
Special Highway	86,116	0	86,116	15,890	(70,226)
Connecting Links	17,504	0	17,504	19,429	1,925
Special Law	50	0	50	0	(50)
Employee Benefits	22,143	0	22,143	6,183	(15,960)
Tort Liability	0	0	0	5	5
Special Fire	9,932	14,078	24,010	20,078	(3,932)
Bond & Interest					
Bond & Interest	8,636	0	8,636	7,818	(818)
Business Funds					
Sewer	154,329	0	154,329	132,701	(21,628)
Water	180,000	0	180,000	179,105	(895)
Electric	756,200	0	756,200	616,700	(139,500)
Solid Waste	166,000	0	166,000	91,626	(74,374)

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

GENERAL FUND

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 260,034	$ 266,210	$ 245,709	$ 20,501
Sales & Use Tax	82,054	85,714	68,000	17,714
Franchise	10,477	11,862	11,000	862
Licenses & Permits	1,182	2,531	1,500	1,031
Fines & Court	3,545	3,912	7,500	(3,588)
Use of Money and Property	14,716	15,111	13,700	1,411
Swimming Pool	5,040	4,929	4,200	729
ARPA	59,823	0	0	0
Other	20,085	15,459	0	15,459
Total Receipts	456,956	405,728	351,609	54,119
Expenditures				
General	95,087	156,272	121,080	35,192
Law	100,094	70,469	103,350	(32,881)
Fire	21,606	31,208	28,000	3,208
Swimming Pool	40,279	26,399	26,800	(401)
Parks & Recreation	4,915	2,978	10,410	(7,432)
Streets	10,669	20,968	31,200	(10,232)
Street Lights	9,593	9,178	0	9,178
Debt Service	10,700	0	0	0
ARPA program	3,019	354	0	354
Transfers out	0	56,450	130,000	(73,550)
Total Expenditures	295,962	374,276	450,840	(76,564)
Receipts Over (Under) Expenditures	160,994	31,452	$ (99,231)	$ 130,683
Unencumbered Cash, January 1	231,353	392,347		
Unencumbered Cash, December 31	$ 392,347	$ 423,799		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

RECREATION

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 608	$ 220	$ 49	$ 171
Other	0	0	0	0
Total Receipts	608	220	49	171
Expenditures				
Appropriation to Recreation Comm	0	0	1,086	(1,086)
Other	0	0	0	0
Total Expenditures	0	0	1,086	(1,086)
Receipts Over (Under) Expenditures	608	220	$ (1,037)	$ 1,257
Unencumbered Cash, January 1	1,672	2,280		
Unencumbered Cash, December 31	$ 2,280	$ 2,500		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

LIBRARY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 14,869	$ 14,707	$ 13,382	$ 1,325
Other Receipts	0	0	0	0
Total Receipts	14,869	14,707	13,382	1,325
Expenditures				
Appropriation to Library Board	14,869	14,707	14,961	(254)
Other	0	0	0	0
Total Expenditures	14,869	14,707	14,961	(254)
Receipts Over (Under) Expenditures	0	0	$ (1,579)	$ 1,579
Unencumbered Cash, January 1	1,897	1,897		
Unencumbered Cash, December 31	$ 1,897	$ 1,897		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL HIGHWAY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas	$ 22,598	$ 20,091	$ 20,160	$ (69)
Other Receipts	0	3,850	0	3,850
Total Receipts	22,598	23,941	20,160	3,781
Expenditures				
Street maintenance and repair	17,285	15,890	86,116	(70,226)
Other	0	0	0	0
Total Expenditures	17,285	15,890	86,116	(70,226)
Receipts Over (Under) Expenditures	5,313	8,051	$ (65,956)	$ 74,007
Unencumbered Cash, January 1	45,686	50,999		
Unencumbered Cash, December 31	$ 50,999	$ 59,050		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

CONNECTING LINKS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
State of Kansas	$ 10,582	$ 10,590	$ 6,350	$ 4,240
Other Receipts	0	0	0	0
Total Receipts	10,582	10,590	6,350	4,240
Expenditures				
Highway repair & maintenance	6,547	19,429	17,504	1,925
Other	0	0	0	0
Total Expenditures	6,547	19,429	17,504	1,925
Receipts Over (Under) Expenditures	4,035	(8,839)	$ (11,154)	$ 2,315
Unencumbered Cash, January 1	4,804	8,839		
Unencumbered Cash, December 31	$ 8,839	$ 0		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL LAW

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 0	$ 0	$ 0	$ 0
Other Receipts	0	0	0	0
Total Receipts	0	0	0	0
Expenditures				
Law expenditures	0	0	50	(50)
Other	0	0	0	0
Total Expenditures	0	0	50	(50)
Receipts Over (Under) Expenditures	0	0	$ (50)	$ 50
Unencumbered Cash, January 1	50	50		
Unencumbered Cash, December 31	$ 50	$ 50		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2G

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

EMPLOYEE BENEFITS

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 2,168	$ 1,472	$ 1,000	$ 472
Other Receipts	0	0	0	0
Total Receipts	2,168	1,472	1,000	472
Expenditures				
Employee Benefits	19,292	6,183	22,143	(15,960)
Other	0	0	0	0
Total Expenditures	19,292	6,183	22,143	(15,960)
Receipts Over (Under) Expenditures	(17,124)	(4,711)	$ (21,143)	$ 16,432
Unencumbered Cash, January 1	21,835	4,711		
Unencumbered Cash, December 31	$ 4,711	$ 0		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2H

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

TORT LIABILITY

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 0	$ 0	$ 0	$ 0
Other Receipts	0	0	0	0
Total Receipts	0	0	0	0
Expenditures				
Contractual Services	0	5	0	5
Other	0	0	0	0
Total Expenditures	0	5	0	5
Receipts Over (Under) Expenditures	0	(5)	$ 0	$ (5)
Unencumbered Cash, January 1	8	8		
Unencumbered Cash, December 31	$ 8	$ 3		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2I

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SPECIAL FIRE

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 3,333	$ 3,741	$ 3,532	$ 209
Other Receipts	0	15,000	0	15,000
Total Receipts	3,333	18,741	3,532	15,209
Expenditures				
Fire expenditures	0	20,078	9,932	10,146
Adjustment for budget credits	0	0	14,078	(14,078)
Total Expenditures	0	20,078	24,010	(3,932)
Receipts Over (Under) Expenditures	3,333	(1,337)	$ (20,478)	$ 19,141
Unencumbered Cash, January 1	2,692	6,025		
Unencumbered Cash, December 31	$ 6,025	$ 4,688		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2J

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022

ARPA GRANT FUNDS

	Prior Year Actual	Current Year Actual
Receipts		
ARPA Grant	$ 0	$ 59,823
Use of money and property	0	284
Transfer from General	0	56,450
Total Receipts	0	116,557
Expenditures		
ARPA program expenditures	0	9,186
Other	0	0
Total Expenditures	0	9,186
Receipts Over (Under) Expenditures	0	107,371
Unencumbered Cash, January 1	109	0
Unencumbered Cash, December 31	$ 109	$ 107,371

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2K

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

BOND & INTEREST

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Dickinson County	$ 0	$ 3,009	$ 3,316	$ (307)
Special Assessments	8,392	4,157	5,320	(1,163)
Total Receipts	8,392	7,166	8,636	(1,470)
Expenditures				
Principal & Interest	8,969	7,818	8,636	(818)
Cash Basis Reserve	0	0	0	0
Total Expenditures	8,969	7,818	8,636	(818)
Receipts Over (Under) Expenditures	(577)	(652)	$ 0	$ (652)
Unencumbered Cash, January 1	1,266	689		
Unencumbered Cash, December 31	$ 689	$ 37		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2L

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SEWER

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 142,988	$ 142,151	$ 120,000	$ 22,151
Transfers in	0	0	0	0
State of Kansas	62,590	0	0	0
Other Receipts	50	2,803	0	2,803
Total Receipts	205,628	144,954	120,000	24,954
Expenditures				
Personal services	70,258	56,437	83,900	(27,463)
Commodities	7,107	4,976	17,000	(12,024)
Contractual	39,110	42,604	32,000	10,604
Debt payments	17,964	28,684	21,429	7,255
Other	109	0	0	0
Total Expenditures	134,548	132,701	154,329	(21,628)
Receipts Over (Under) Expenditures	71,080	12,253	$ (34,329)	$ 46,582
Unencumbered Cash, January 1	34,698	105,778		
Unencumbered Cash, December 31	$ 105,778	$ 118,031		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2M

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

WATER

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 140,617	$ 157,221	$ 170,000	$ (12,779)
Transfer in	0	11,000	10,000	1,000
Other Receipts	2,736	10,746	0	10,746
Total Receipts	143,353	178,967	180,000	(1,033)
Expenditures				
Personal Service	96,679	84,263	100,000	(15,737)
Commodities	22,704	34,194	27,000	7,194
Contractual	27,503	60,648	48,000	12,648
Capital Outlay	0	0	5,000	(5,000)
Other	120	0	0	0
Total Expenditures	147,006	179,105	180,000	(895)
Receipts Over (Under) Expenditures	(3,653)	(138)	$ 0	$ (138)
Unencumbered Cash, January 1	4,212	559		
Unencumbered Cash, December 31	$ 559	$ 421		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2N

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

ELECTRIC

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 580,172	$ 586,686	$ 700,000	$ (113,314)
Other Receipts	30,273	10,688	0	10,688
Total Receipts	610,445	597,374	700,000	(102,626)
Expenditures				
Personal Service	86,294	78,772	135,000	(56,228)
Commodities	17,009	81,704	40,000	41,704
Electricity Purchased	427,113	398,425	440,000	(41,575)
Contractual	36,341	39,071	42,000	(2,929)
Capital Outlay	0	0	83,000	(83,000)
Customer Deposit Refunds	5,841	7,728	6,200	1,528
Transfers Out	0	11,000	10,000	1,000
Total Expenditures	572,598	616,700	756,200	(139,500)
Receipts Over (Under) Expenditures	37,847	(19,326)	$ (56,200)	$ 36,874
Unencumbered Cash, January 1	108,940	146,787		
Unencumbered Cash, December 31	$ 146,787	$ 127,461		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2O

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

SOLID WASTE

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Charges for Services	$ 94,604	$ 94,210	$ 94,000	$ 210
Other receipts	13,684	3,189	0	3,189
Total Receipts	108,288	97,399	94,000	3,399
Expenditures				
Personal Service	35,709	27,860	28,000	(140)
Commodities	9,446	15,050	10,000	5,050
Contractual	46,374	38,704	48,000	(9,296)
Debt Service	10,012	10,012	0	10,012
Other	0	0	80,000	(80,000)
Total Expenditures	101,541	91,626	166,000	(74,374)
Receipts Over (Under) Expenditures	6,747	5,773	$ (72,000)	$ 77,773
Unencumbered Cash, January 1	80,631	87,378		
Unencumbered Cash, December 31	$ 87,378	$ 93,151		

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 2P

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022

TRUST FUNDS

	Landfill	Swimming Pool Endowment
Receipts		
Fees and Donations	$ 0	$ 0
Other Receipts	0	0
Total Receipts	0	0
Expenditures		
Project	0	0
Other	0	0
Total Expenditures	0	0
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, January 1	109	1,175
Unencumbered Cash, December 31	$ 109	$ 1,175

See accompanying auditors' report.

City of Enterprise
Dickinson County, Kansas

Schedule 3

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2022
With Comparative Actual Totals for the Prior Year Ended December 31, 2021

RELATED MUNICIPAL ENTITY
ENTERPRISE LAND BANK

	Prior Year Actual	Current Year Actual
Receipts		
Sale of Property	$ 0	$ 0
Other Receipts	0	0
Total Receipts	0	0
Expenditures		
Property purchases/demo	0	5,000
Other	0	18
Total Expenditures	0	5,018
Receipts Over (Under) Expenditures	0	(5,018)
Unencumbered Cash, January 1	6,500	6,500
Unencumbered Cash, December 31	$ 6,500	$ 1,482

See accompanying auditors' report.