

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
YEAR ENDED JUNE 30, 2017**

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 381
Spearville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 381 and its related municipal entity, the Spearville Recreation Commission (collectively referred to as the Municipal Financial Reporting Entity), as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note A, the financial statement is prepared by Unified School District No. 381 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 381 as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 381 as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, schedule of regulatory basis receipts and disbursements – agency funds, and individual fund schedules of regulatory basis receipts and expenditures for the related municipal entity (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 2 and 5 as listed in the table of contents) upon which we rendered an unmodified opinion dated December 22, 2016 is also presented for comparative analysis and was not a required part of the 2016 basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration, at the following link: <http://admin.ks.gov/offices/chief-financial-officer/municipal-services/municipal-audits>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note A.

Kennedy McKee & Company LLP

December 7, 2017

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Prior year canceled encumbrances</u>	<u>Receipts</u>
General funds:			
General	\$ -	\$ -	\$ 2,604,696
Supplemental general	42,060	209	875,560
Total general funds	42,060	209	3,480,256
Special purpose funds:			
Capital outlay	313,481	-	167,431
Driver training	8,368	-	5,176
At risk (K-12)	43,462	-	49,406
Food service	60,024	-	183,250
Professional development	14,577	-	-
Special education	306,000	-	385,303
Recreation commission	46,730	-	104,936
KPERS special retirement contribution	-	-	152,591
Vocational education	24,567	-	59,242
Contingency reserve	182,489	-	-
Textbook and student materials revolving	354	-	15,126
REAP - rural education achievement	-	-	33,302
Title I	-	-	35,355
Gifts and grants	573,527	-	237,633
District activity	12,161	-	73,532
Total special purpose funds	1,585,740	-	1,502,283
Bond and interest fund:			
Bond and interest	466,178	-	825,116
Trust fund:			
Scholarship trust	798	-	5
Total Unified School District No. 381	2,094,776	209	5,807,660
Related municipal entity:			
Spearville Recreation Commission			
General fund	135,016	-	121,167
Construction fund	-	-	798,569
Total related municipal entity	135,016	-	919,736
Total municipal financial reporting entity (excluding agency funds)	\$ 2,229,792	\$ 209	\$ 6,727,396

<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
\$ 2,604,696	\$ -	\$ -	\$ -
884,315	33,514	112,580	146,094
<u>3,489,011</u>	<u>33,514</u>	<u>112,580</u>	<u>146,094</u>
208,173	272,739	99,836	372,575
3,306	10,238	-	10,238
43,462	49,406	-	49,406
186,680	56,594	-	56,594
116	14,461	-	14,461
389,693	301,610	-	301,610
100,000	51,666	-	51,666
152,591	-	-	-
49,200	34,609	-	34,609
-	182,489	-	182,489
-	15,480	-	15,480
33,302	-	2,544	2,544
35,355	-	-	-
394,607	416,553	387,298	803,851
74,597	11,096	-	11,096
<u>1,671,082</u>	<u>1,416,941</u>	<u>489,678</u>	<u>1,906,619</u>
<u>804,494</u>	<u>486,800</u>	<u>-</u>	<u>486,800</u>
<u>-</u>	<u>803</u>	<u>-</u>	<u>803</u>
<u>5,964,587</u>	<u>1,938,058</u>	<u>602,258</u>	<u>2,540,316</u>
169,785	86,398	88	86,486
196,539	602,030	-	602,030
<u>366,324</u>	<u>688,428</u>	<u>88</u>	<u>688,516</u>
<u>\$ 6,330,911</u>	<u>\$ 2,626,486</u>	<u>\$ 602,346</u>	<u>\$ 3,228,832</u>

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2017

	<u>Ending cash balance</u>
Composition of cash balance:	
U.S.D. No. 381 accounts:	
Checking accounts	\$ 2,581,093
Savings accounts	<u>803</u>
Total Unified School District No. 381	2,581,896
Agency funds	<u>(41,580)</u>
Total Unified School District No. 381 (excluding agency funds)	<u>2,540,316</u>
Related municipal entity:	
Spearville Recreation Commission:	
Checking account	100
Money market account	<u>688,416</u>
Total related municipal entity	<u>688,516</u>
Total municipal financial reporting entity (excluding agency funds)	<u><u>\$ 3,228,832</u></u>

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

June 30, 2017

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

Unified School District No. 381 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 381 (the Municipality) and its related municipal entity. The related municipal entity is included in the District's reporting entity because it was established to benefit the District and/or its constituents.

Spearville Recreation Commission. The Commission oversees recreational activities. The Commission operates as a separate governing body but the District levies the taxes for the Commission and the Commission has only the powers granted by K.S.A. 12-1928. Four of the five members of the governing board of the Commission are appointed by the Board of Education. The Commission cannot purchase real property but can acquire real property by gift.

2. Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

REGULATORY BASIS FUND TYPES

General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources (including tax levies, transfers from other funds, etc.) and payment of general long-term debt.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the trust fund and the following special purpose funds:

- Contingency Reserve
- Textbook and Student Material Revolving
- REAP – Rural Education Achievement
- Title I
- Gifts and Grants
- District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. In-Substance Receipt in Transit

The District received \$203,406 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

B. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds to have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the District's carrying amount of deposits was \$2,581,896 and the bank balance was \$2,602,276. Of the bank balance, \$500,000 was covered by federal depository insurance and \$2,102,276 was collateralized with securities held by the pledging financial institutions agents in the District's name.

C. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
HS Track Concession Building	<u>\$ 196,703</u>	<u>\$ 119,589</u>	<u>\$ 77,117</u>

D. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
General obligation bonds:					
Series 2009					
Issued March 1, 2010					
In the amount of \$2,235,000					
At interest rates of 2.50%					
to 4.00%					
Maturing September 1, 2019	\$ 980,000	\$ -	\$ 235,000	\$ 745,000	\$ 31,963
Series 2012					
Issued June 1, 2012					
In the amount of \$8,285,000					
At interest rates of 2.00%					
to 3.125%					
Maturing September 1, 2032	<u>7,675,000</u>	<u>-</u>	<u>320,000</u>	<u>7,355,000</u>	<u>217,531</u>
Total general obligation bonds	<u>\$ 8,655,000</u>	<u>\$ -</u>	<u>\$ 555,000</u>	<u>\$ 8,100,000</u>	<u>\$ 249,494</u>

D. LONG-TERM DEBT (CONTINUED)

Current maturities of general obligation bonds and interest for the next five years and in five year increments through maturity are as follows:

	<u>Principal due</u>	<u>Interest due</u>	<u>Total due</u>
2018	\$ 575,000	\$ 232,956	\$ 807,956
2019	600,000	213,856	813,856
2020	620,000	193,406	813,406
2021	380,000	177,131	557,131
2022	395,000	165,506	560,506
2023-2027	2,220,000	654,704	2,874,704
2028-2032	2,705,000	306,988	3,011,988
2033	<u>605,000</u>	<u>9,453</u>	<u>614,453</u>
Total	<u>\$ 8,100,000</u>	<u>\$ 1,954,000</u>	<u>\$ 10,054,000</u>

E. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
General fund	Capital outlay	\$ 20,916	K.S.A. 72-6428
General fund	Special education	262,204	K.S.A. 72-6428
General fund	KPERS special contribution	<u>152,591</u>	K.S.A. 72-6428
Total general fund		<u>435,711</u>	
Supplemental general fund	Food service fund	5,901	K.S.A. 72-6433
Supplemental general fund	Special education	114,400	K.S.A. 72-6433
Supplemental general fund	Vocational education fund	59,242	K.S.A. 72-6433
Supplemental general fund	At risk (K-12) fund	<u>49,406</u>	K.S.A. 72-6433
Total supplemental general fund		<u>228,949</u>	
		<u>\$ 664,660</u>	

Transfer to the related municipal entity was as follows:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Regulatory authority</u>
Recreation commission fund	Spearville Recreation Commission	<u>\$ 100,000</u>	K.S.A. 12-1928

F. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Section 125 cafeteria plan/health insurance. The District offers a Section 125 cafeteria plan for all employees electing to participate. It is used for medical insurance premiums, unreimbursed medical expenses, and child care expenses. The plan is administered by the health insurance provider. The District withholds the amounts from the employee's paychecks and remits the withholding to the plan administrator.

Compensated absences. The District's policies regarding vacation and sick pay permit an annual vacation of one to three weeks with pay depending on years of service to employees assigned to twelve month positions. The Superintendent is entitled to an annual vacation of three weeks. Non-certified staff only are entitled to payment for unused vacation if they terminate employment at the end of the contract period. Sick leave for all employees may be accumulated at a rate of ten days per year up to a total accumulation of 72 days. A sick leave pool is administered by a committee of District employees. Personal leave is given to all personnel at two days per year and may accumulate to a total of three days for non-certified staff and four days for certified personnel. In the event of death, retirement, or termination of employment, accumulated sick and personal leave is lost. The District's policy is to recognize the costs of compensated absences when actually paid.

G. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates.

G. DEFINED BENEFIT PENSION PLAN (CONTINUED)

The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$152,591 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,170,795. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

H. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and medical needs of employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded insurance coverage in any of the past three years.

I. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2017.

J. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 7, 2017, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustment to comply with legal maximum budget</u>	<u>Total budget for comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
General funds:					
General	\$ 2,702,187	\$ (93,233)	\$ 2,608,954	\$ 2,604,696	\$ 4,258
Supplemental general	884,315	-	884,315	884,315	-
Special purpose funds:					
Capital outlay	338,875	-	338,875	208,173	130,702
Driver training	9,900	-	9,900	3,306	6,594
At risk (K-12)	79,450	-	79,450	43,462	35,988
Food service	238,812	-	238,812	186,680	52,132
Professional development	10,800	-	10,800	116	10,684
Special education	407,069	-	407,069	389,693	17,376
Recreation commission	100,000	-	100,000	100,000	-
KPERS special retirement contribution	220,629	-	220,629	152,591	68,038
Vocational education	49,200	-	49,200	49,200	-
Bond and interest fund:					
Bond and interest	805,495	-	805,495	804,494	1,001
 Total Unified School District No. 381	 5,846,732	 (93,233)	 5,753,499	 5,426,726	 326,773
Related municipal entity:					
Spearville Recreation Commission:					
General	261,000	-	261,000	169,785	91,215
 Total municipal financial reporting entity	 <u>\$ 6,107,732</u>	 <u>\$ (93,233)</u>	 <u>\$ 6,014,499</u>	 <u>\$ 5,596,511</u>	 <u>\$ 417,988</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
State sources:				
Equalization aid	\$ 2,203,199	\$ 2,187,021	\$ 2,187,021	\$ -
Special education aid	253,437	262,204	290,537	(28,333)
Mineral production tax	4,258	2,880	4,000	(1,120)
KPERS state aid	159,781	152,591	220,629	(68,038)
Supplemental general state aid	359,761	-	-	-
Total receipts	2,980,436	2,604,696	\$ 2,702,187	\$ (97,491)
Expenditures:				
Instruction	1,592,307	1,568,425	\$ 1,594,301	\$ 25,876
Student support services	28,188	28,120	27,720	(400)
General administration	191,217	176,155	188,100	11,945
School administration	223,151	222,689	211,700	(10,989)
Operations and maintenance	162,737	166,798	161,600	(5,198)
Student transportation services	9,857	6,798	7,600	802
Operating transfers	772,979	435,711	511,166	75,455
Adjustment to comply with legal maximum budget	-	-	(93,233)	(93,233)
Total expenditures	2,980,436	2,604,696	\$ 2,608,954	\$ 4,258
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

SUPPLEMENTAL GENERAL FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 2,455	\$ 8,580	\$ 17,655	\$ (9,075)
Current tax	489,174	478,439	442,698	35,741
Delinquent tax	1,509	4,208	1,778	2,430
Motor vehicle tax	49,163	37,255	42,207	(4,952)
State aid	-	346,475	346,475	-
Other	4,641	603	-	603
Transfer from general fund	359,761	-	-	-
Total receipts	<u>906,703</u>	<u>875,560</u>	<u>\$ 850,813</u>	<u>\$ 24,747</u>
Expenditures:				
Instruction	193,251	144,284	\$ 194,500	\$ 50,216
Student support services	(104)	(134)	-	134
General administration	34,489	44,761	34,815	(9,946)
School administration	4,884	4,542	6,500	1,958
Operations and maintenance	380,102	323,629	302,100	(21,529)
Student transportation services	137,225	138,284	194,400	56,116
Operating transfers	134,468	228,949	152,000	(76,949)
Total expenditures	<u>884,315</u>	<u>884,315</u>	<u>\$ 884,315</u>	<u>\$ -</u>
Receipts over (under) expenditures	22,388	(8,755)		
Unencumbered cash, beginning of year	19,608	42,060		
Prior year canceled encumbrances	64	209		
Unencumbered cash, end of year	<u>\$ 42,060</u>	<u>\$ 33,514</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

CAPITAL OUTLAY FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ -	\$ 862	\$ 1,977	\$ (1,115)
Current tax	48,880	50,774	46,699	4,075
Delinquent tax	-	124	179	(55)
Motor vehicle tax	-	1,147	1,377	(230)
Interest	6,566	16,353	-	16,353
State aid	-	12,776	12,774	2
Donations	718,130	28,600	-	28,600
Wind farm allocation	175,282	-	-	-
Other	14,341	35,879	9,875	26,004
Transfer from general fund	-	20,916	-	20,916
Total receipts	<u>963,199</u>	<u>167,431</u>	<u>\$ 72,881</u>	<u>\$ 94,550</u>
Expenditures:				
Operations and maintenance	31,722	-	\$ 89,000	\$ 89,000
Other support services	-	38,952	9,875	(29,077)
Facility acquisition and construction services	<u>928,104</u>	<u>169,221</u>	<u>240,000</u>	<u>70,779</u>
Total expenditures	<u>959,826</u>	<u>208,173</u>	<u>\$ 338,875</u>	<u>\$ 130,702</u>
Receipts over (under) expenditures	3,373	(40,742)		
Unencumbered cash, beginning of year	308,758	313,481		
Prior year canceled encumbrances	<u>1,350</u>	<u>-</u>		
Unencumbered cash, end of year	<u>\$ 313,481</u>	<u>\$ 272,739</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

DRIVER TRAINING FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Fees	\$ 3,400	\$ 3,000	\$ -	\$ 3,000
State aid	1,496	2,176	2,160	16
Total receipts	<u>4,896</u>	<u>5,176</u>	<u>\$ 2,160</u>	<u>\$ 3,016</u>
Expenditures:				
Instruction	9,325	3,232	\$ 9,900	\$ 6,668
Operations and maintenance	99	74	-	(74)
Total expenditures	<u>9,424</u>	<u>3,306</u>	<u>\$ 9,900</u>	<u>\$ 6,594</u>
Receipts over (under) expenditures	(4,528)	1,870		
Unencumbered cash, beginning of year	<u>12,896</u>	<u>8,368</u>		
Unencumbered cash, end of year	<u>\$ 8,368</u>	<u>\$ 10,238</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

AT RISK (K-12) FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		
	2016	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from supplemental general fund	\$ 22,000	\$ 49,406	\$ 50,000	\$ (594)
Expenditures:				
Instruction	76,736	43,462	\$ 79,450	\$ 35,988
Instructional support staff	442	-	-	-
Total expenditures	77,178	43,462	\$ 79,450	\$ 35,988
Receipts over (under) expenditures	(55,178)	5,944		
Unencumbered cash, beginning of year	98,561	43,462		
Prior year canceled encumbrances	79	-		
Unencumbered cash, end of year	\$ 43,462	\$ 49,406		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

FOOD SERVICE FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		Variance
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>favorable (unfavorable)</u>
Receipts:				
Charges for services	\$ 98,736	\$ 94,339	\$ 90,643	\$ 3,696
Federal aid	81,202	80,685	83,641	(2,956)
State aid	2,275	2,325	1,986	339
Transfer from supplemental general fund	<u>54,716</u>	<u>5,901</u>	<u>40,000</u>	<u>(34,099)</u>
Total receipts	236,929	183,250	<u>\$ 216,270</u>	<u>\$ (33,020)</u>
Expenditures:				
Food service operations	<u>207,402</u>	<u>186,680</u>	<u>\$ 238,812</u>	<u>\$ 52,132</u>
Receipts over (under) expenditures	29,527	(3,430)		
Unencumbered cash, beginning of year	<u>30,497</u>	<u>60,024</u>		
Unencumbered cash, end of year	<u>\$ 60,024</u>	<u>\$ 56,594</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Transfer from supplemental general fund	\$ 1,000	\$ -	<u>\$ 2,000</u>	<u>\$ (2,000)</u>
Expenditures:				
Instructional support staff	<u>735</u>	<u>116</u>	<u>\$ 10,800</u>	<u>\$ 10,684</u>
Receipts over (under) expenditures	265	(116)		
Unencumbered cash, beginning of year	<u>14,312</u>	<u>14,577</u>		
Unencumbered cash, end of year	<u>\$ 14,577</u>	<u>\$ 14,461</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

SPECIAL EDUCATION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Other	\$ 6,723	\$ 8,699	\$ -	\$ 8,699
Transfer from general fund	253,437	262,204	290,537	(28,333)
Transfer from supplemental general fund	13,388	114,400	20,000	94,400
Total receipts	<u>273,548</u>	<u>385,303</u>	<u>\$ 310,537</u>	<u>\$ 74,766</u>
Expenditures:				
Instruction	358,036	363,934	\$ 403,769	\$ 39,835
General administration	13,887	18,069	-	(18,069)
Operations and maintenance	600	600	-	(600)
Student transportation services	3,330	7,090	3,300	(3,790)
Total expenditures	<u>375,853</u>	<u>389,693</u>	<u>\$ 407,069</u>	<u>\$ 17,376</u>
Receipts over (under) expenditures	(102,305)	(4,390)		
Unencumbered cash, beginning of year	<u>408,305</u>	<u>306,000</u>		
Unencumbered cash, end of year	<u>\$ 306,000</u>	<u>\$ 301,610</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

RECREATION COMMISSION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		<u>2017</u>		
	<u>2016</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 478	\$ 1,601	\$ 4,122	\$ (2,521)
Current tax	91,219	95,487	88,307	7,180
Delinquent tax	247	680	334	346
Motor vehicle tax	<u>8,412</u>	<u>7,168</u>	<u>8,133</u>	<u>(965)</u>
Total receipts	100,356	104,936	<u>\$ 100,896</u>	<u>\$ 4,040</u>
Expenditures:				
Transfer to related municipal entity	<u>100,000</u>	<u>100,000</u>	<u>\$ 100,000</u>	<u>\$ -</u>
Receipts over (under) expenditures	356	4,936		
Unencumbered cash, beginning of year	<u>46,374</u>	<u>46,730</u>		
Unencumbered cash, end of year	<u>\$ 46,730</u>	<u>\$ 51,666</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from general fund	\$ 159,781	\$ 152,591	\$ 220,629	\$ (68,038)
Expenditures:				
Instruction	\$ 111,847	106,813	\$ 145,079	\$ 38,266
Student support services	4,793	4,578	12,800	8,222
General administration	11,185	10,681	21,100	10,419
School administration	17,576	16,785	21,500	4,715
Operations and maintenance	7,989	7,630	12,350	4,720
Food service operations	6,391	6,104	7,800	1,696
Total expenditures	159,781	152,591	\$ 220,629	\$ 68,038
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

VOCATIONAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from supplemental general fund	\$ 43,364	\$ 59,242	<u>\$ 40,000</u>	<u>\$ 19,242</u>
Expenditures:				
Instruction	<u>47,312</u>	<u>49,200</u>	<u>\$ 49,200</u>	<u>\$ -</u>
Receipts over (under) expenditures	(3,948)	10,042		
Unencumbered cash, beginning of year	<u>28,515</u>	<u>24,567</u>		
Unencumbered cash, end of year	<u>\$ 24,567</u>	<u>\$ 34,609</u>		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

NON-BUDGETED SPECIAL PURPOSE FUNDS

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2017

	<u>Contingency reserve</u>	<u>Textbook and student materials revolving</u>	<u>REAP rural education achievement</u>
Receipts:			
Fees	\$ -	\$ 15,126	\$ -
Federal aid	-	-	33,302
Donations	-	-	-
Wind farm allocation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>-</u>	<u>15,126</u>	<u>33,302</u>
Expenditures:			
Instruction	-	-	33,302
Transportation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>33,302</u>
Receipts over (under) expenditures	-	15,126	-
Unencumbered cash, beginning of year	<u>182,489</u>	<u>354</u>	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ 182,489</u></u>	<u><u>\$ 15,480</u></u>	<u><u>\$ -</u></u>

See Independent Auditor's Report.

Schedule 2-12

<u>Title I</u>	<u>Gifts and grants</u>	<u>Total</u>
\$ -	\$ -	\$ 15,126
35,355	-	68,657
-	54,150	54,150
-	183,483	183,483
<u>35,355</u>	<u>237,633</u>	<u>321,416</u>
35,355	35,909	104,566
<u>-</u>	<u>358,698</u>	<u>358,698</u>
<u>35,355</u>	<u>394,607</u>	<u>463,264</u>
-	(156,974)	(141,848)
<u>-</u>	<u>573,527</u>	<u>756,370</u>
<u>\$ -</u>	<u>\$ 416,553</u>	<u>\$ 614,522</u>

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

BOND AND INTEREST FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Taxes:				
Ad valorem property:				
Tax in process	\$ 1,099	\$ 3,364	\$ 6,970	\$ (3,606)
Current tax	191,726	200,000	185,076	14,924
Delinquent tax	532	1,453	697	756
Motor vehicle tax	18,400	16,067	18,157	(2,090)
Wind farm allocation	394,000	403,108	403,108	-
State aid	223,676	201,124	201,124	-
Total receipts	829,433	825,116	\$ 815,132	\$ 9,984
Expenditures:				
Debt service:				
Principal	535,000	555,000	\$ 555,000	\$ -
Interest	263,844	249,494	249,495	1
Commission and postage	-	-	1,000	1,000
Total expenditures	798,844	804,494	\$ 805,495	\$ 1,001
Receipts over (under) expenditures	30,589	20,622		
Unencumbered cash, beginning of year	435,589	466,178		
Unencumbered cash, end of year	\$ 466,178	\$ 486,800		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

SCHOLARSHIP TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts:		
Interest	\$ 3	\$ 5
Expenditures:		
Scholarships	<u>500</u>	<u>-</u>
Receipts over (under) expenditures	(497)	5
Unencumbered cash, beginning of year	<u>1,295</u>	<u>798</u>
Unencumbered cash, end of year	<u><u>\$ 798</u></u>	<u><u>\$ 803</u></u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

DISTRICT ACTIVITY FUNDS

**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning unencumbered cash balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered cash balance</u>	<u>Add encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Gate receipts:						
Athletics	\$ 4,545	\$ 47,416	\$ 51,102	\$ 859	\$ -	\$ 859
Forensics	1,236	186	574	848	-	848
Total gate receipts	5,781	47,602	51,676	1,707	-	1,707
School projects:						
Student incentive	108	-	-	108	-	108
Art department	1,222	3,135	3,400	957	-	957
Yearbook	800	10,173	8,771	2,202	-	2,202
Quiz bowl	318	785	1,015	88	-	88
Woods department	300	7,858	7,939	219	-	219
Business department	1,703	2,158	870	2,991	-	2,991
Memorial pictures	168	-	-	168	-	168
Concession equipment	1,761	1,011	116	2,656	-	2,656
Flax fund	-	810	810	-	-	-
Total school projects	6,380	25,930	22,921	9,389	-	9,389
Total district activity funds	\$ 12,161	\$ 73,532	\$ 74,597	\$ 11,096	\$ -	\$ 11,096

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

AGENCY FUNDS

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS**

For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning cash balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending cash balance</u>
Student organization funds:				
Class of 2016	\$ 1,395	\$ -	\$ -	\$ 1,395
Class of 2017	10,063	324	9,527	860
Class of 2018	11,983	12,110	15,544	8,549
Class of 2019	2,798	25,813	14,323	14,288
Class of 2020	-	14,642	11,314	3,328
Volleyball	471	1,748	2,219	-
HS men's basketball	68	-	-	68
Track and field	105	78	78	105
Baseball	254	1,965	2,035	184
Softball	302	2,299	2,176	425
HS girls basketball	78	482	481	79
Music/choir fund	1,823	10,522	10,116	2,229
National honor society	1,993	6,027	4,600	3,420
HS cheerleaders	1,047	20,066	18,198	2,915
Drill team	1,488	2,789	2,777	1,500
Dance team 09-10	-	21	2	19
Pep club	183	-	-	183
Student council	357	615	903	69
MS student council	186	-	-	186
JH cheerleaders	1,367	2,883	2,472	1,778
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total agency funds	<u>\$ 35,961</u>	<u>\$ 102,384</u>	<u>\$ 96,765</u>	<u>\$ 41,580</u>

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**SPEARVILLE RECREATION COMMISSION
SPEARVILLE, KANSAS**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS**

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		2017		Variance
	2016	Actual	Budget	favorable (unfavorable)
Receipts:				
Transfer from USD 381	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Charges and sales	12,831	11,725	12,000	(275)
Interest	350	1,455	300	1,155
Donations and pool rental	190	200	500	(300)
Other miscellaneous income	19	115	-	115
Youth athletic programs	9,956	7,672	9,500	(1,828)
Total receipts	123,346	121,167	\$ 122,300	\$ (1,133)
Expenditures:				
Pool maintenance/improvements	4,521	37,659	\$ 50,000	\$ 12,341
Park maintenance/improvements	8,816	8,264	50,000	41,736
Youth athletic programs	10,625	6,946	15,000	8,054
Salaries	37,073	42,414	42,000	(414)
Capital purchases	8,849	45,749	15,000	(30,749)
Insurance	4,064	4,735	5,000	265
Ball field maintenance/improvements	2,604	2,591	50,000	47,409
Concession expense	6,566	2,520	6,000	3,480
Utilities	3,639	3,433	6,000	2,567
Payroll taxes	2,824	3,223	4,000	777
Park project	1,589	8,115	10,000	1,885
Advertising	-	164	-	(164)
Travel	-	531	-	(531)
Other	3,947	3,441	8,000	4,559
Total expenditures	95,117	169,785	\$ 261,000	\$ 91,215
Receipts over (under) expenditures	28,229	(48,618)		
Unencumbered cash, beginning of year	106,787	135,016		
Unencumbered cash, end of year	\$ 135,016	\$ 86,398		

See Independent Auditor's Report.

**UNIFIED SCHOOL DISTRICT NO. 381
SPEARVILLE, KANSAS**

**SPEARVILLE RECREATION COMMISSION
SPEARVILLE, KANSAS**

CONSTRUCTION FUND

**SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS**

For the Year Ended June 30, 2017

	<u>Actual</u>
Receipts:	
Grant income	\$ 798,569
Expenditures:	
Ball field maintenance/improvements	<u>196,539</u>
Receipts over (under) expenditures	602,030
Unencumbered cash, beginning of year	<u>-</u>
Unencumbered cash, end of year	<u><u>\$ 602,030</u></u>

See Independent Auditor's Report.