2024

CERTIFICATE

To the Clerk of Smith County, State of Kansas

We, the undersigned, officers of

City of Kensington

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

			2024 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	191,336	106,316	[illegible]
Debt Service	10-113	8			
Library	12-1220	8	8,537	6,701	[illegible]
Special Highway		9	20,205		
Park & Recreation		9	3,779		
Solid Waste		10	48,500		
Water		10	175,451		
Sewer		11	98,819		
Swimming Pool		11	9,431		
Non-Budgeted Funds		12			
Totals		xxxxxx	556,058	113,017	
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice		14			
Neighborhood Revitalization		15			Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 41.627

Assisted by:
Mapes & Miller LLP

Address:
PO Box 266
Phillipsburg, KS 67661
Email:

Date Attested:_____ 2023

County Clerk

Mayor [signature] Council Member

Don Dodds Sr Council Member

Josh Hudson Council member

Max Kohlman Mayor

Governing Body

City of Kensington

Summary of Significant Assumptions and Selected Information - Substantially All Disclosures Required By The Regulatory Basis Of Accounting As Year Ending December 31, 2024

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects Management's judgment as of June 30, 2023, the date of this projection, of the expected conditions if the hypothetical assumptions occur. There will usually be differences between projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. This summary of assumptions is not all-inclusive and the budget is based on circumstances and conditions existing at the time it was prepared.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

Receipts –

a. Budgeted property tax revenues for 2024 are based on estimates provided by the County Treasurer, and the property evaluation provided by the County Clerk.

b. Water sales and sewer charges budgeted for 2024 were increased based on increases or potential increases to rates.

c. Other 2024 budgeted receipts are deemed to be similar to prior years with increases anticipated.

Expenditures –

a. Budgeted expenditures for personal services in 2024 were increased due to expected annual pay rate increases and increased costs of employee benefits.

b. Budgeted payments for debt are based on the amortization schedules for each bond.

c. Other 2024 budgeted expenditures are deemed to be similar to prior years with increases anticipated due to inflation.

d. The City anticipates potential repairs and upgrades to the infrastructure in 2024 and into 2025.

e. There will not be any catastrophic events or circumstances beyond the City's control that would affect the above assumptions.

Note C: BASIS OF ACCOUNTING

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recongnized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

City of Kensington

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	95,275	18,000	571	391	1,755	198
Debt Service						
Library	6,471	1,223	39	27	119	13
TOTAL	101,746	19,223	610	418	1,874	211

County Treas Motor Vehicle Estimate 19,223

County Treas Recreational Vehicle Estimate 610

County Treas 16/20M Vehicle Estimate 418

County Treas Commercial Vehicle Tax Estimate 1,874

County Treas Watercraft Tax Estimate 211

Motor Vehicle Factor 0.18893

Recreational Vehicle Factor 0.00600

16/20 Vehicle Factor 0.00411

Commercial Vehicle Factor 0.01842

Watercraft Factor 0.00207

City of Kensington 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Capital Improvements			5,000	12-1,118
Solid Waste	Capital Improvements		10,000	18,000	12-825d
Sewer	Capital Improvements		10,000	20,000	12-825d
Water	Capital Improvements				12-825d
	Totals	0	20,000	43,000	
	Adjustments*				
	Adjusted Totals	0	20,000	43,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Kensington

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
KS Public Water Supply	2/1/2017	2/1/2038	1.56	306,935	246,810	02/01 08/01	02/01 08/01	3,797	13,823	3,580	14,089
Total G.O. Bonds					**246,810**			**3,797**	**13,823**	**3,580**	**14,089**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Water Rights/Land	9/1/2016	9/8/2035	5.00	92,358	71,786	9/8	9/8	3,589	4,056	3,387	4,256
2021 Dodge Ram	6/7/2021	3/25/2023	2.00	27,425	3,475	3/25	3/25	17	3,455	0	0
Total Other					**75,261**			**3,606**	**7,511**	**3,387**	**4,256**
Total Indebtedness					**322,071**			**7,403**	**21,334**	**6,967**	**18,345**

City of Kensington

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Kensington
Smith County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$6,471	$6,701
Delinquent Tax	$200	$200
Motor Vehicle Tax	$978	$1,223
Recreational Vehicle Tax	$34	$39
16/20M Vehicle Tax	$26	$27
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$7,709	$8,190
Difference in Total Taxes:	$481	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$2,199,224	$2,444,298
Did Assessed Valuation Decrease?	No	
Levy Rate	2.943	2.741
Difference in Levy Rate:	(0.202)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Kensington 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	33,431	27,687	11,551
Receipts:			
Ad Valorem Tax	93,049	95,275	xxxxxxxxxxxxxxxx
Delinquent Tax	2,744	2,000	2,000
Motor Vehicle Tax	19,654	14,641	18,000
Recreational Vehicle Tax	629	515	571
16/20M Vehicle Tax	405	384	391
Commercial Vehicle Tax	1,896	1,235	1,755
Watercraft Tax		307	198
Gross Earning (Intangible) Tax	16,405	21,827	15,962
LAVTR			0
City and County Revenue Sharing			0
Local Alcoholic Liquor	1,192	1,332	1,167
Franchise Tax	17,748	18,000	18,000
Licenses & Permits	374	500	500
Fines	148	300	300
Reimbursed Expenses	5,240	5,000	15,000
Grants	0		
In Lieu of Tax (IRB)			
Interest on Idle Funds	7,770	2,500	2,800
Neighborhood Revitalization Rebate	-684	-624	-2,090
Miscellaneous	6,408	2,000	1,000
Does miscellaneous exceed 10% of Total R			
Total Receipts	**172,978**	**165,192**	**75,554**
Resources Available:	**206,409**	**192,879**	**87,105**
Expenditures:			
General Government	130,383	136,500	144,700
Debt Service	23,127	23,128	19,636
Swimming Pool Personal Services	17,714	18,000	19,000
Police Contractual	2,400	2,500	3,000
Street Material	0	1,200	4,000
Parks & Rec-Ground Maint	0		1,000
Transfer to Capital Improvement			5,000
			-5,000
Cash Forward (2024 column)			
Miscellaneous	5,098		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**178,722**	**181,328**	**191,336**
Unencumbered Cash Balance Dec 31	27,687	11,551	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount	205,100	202,636	191,336
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	191,336
		Tax Required	104,231
	Delinquent Comp Rate:	2.0%	2,085
		Amount of 2023 Ad Valorem Tax	**106,316**

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City of Kensington 2024

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Expenditures:			
General Government			
Personal Services	38,069	39,000	39,500
Maintenance	4,119	5,000	1,500
Supplies	4,920	5,000	5,000
Office Exp	5,430	6,000	5,000
Utilities	18,110	18,900	21,000
Health Insurance	15,339	16,000	18,000
Professional Fees	9,125	9,500	10,000
Attorney			1,000
Mileage	295	100	1,000
Contractual	1,890	2,000	2,500
Freight & Express	0	100	500
Insurance	24,716	25,000	26,500
Grants & Donations	125	150	500
Property Taxes	4,515	5,500	7,000
Miscellaneous	875	900	1,200
Alcoholic Beverage Cont	50	50	500
Remittances	984	1,100	1,500
Reimbursement	750	900	1,000
Training & Education			
Food/Concessions	0	100	
Machinery & Equipment	1,069	1,200	1,500
Total	**130,381**	**136,500**	**144,700**
Debt Service			
System Improvements	4,656		
Loan Principal	13,563	13,823	14,089
Loan Interest	4,009	3,797	3,580
Debt Service Fees	899	852	803
Total	**23,127**	**18,472**	**18,472**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**

Page Total	**153,508**	**154,972**	**163,172**

City of Kensington 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Basis Reserve (2024 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.0%	0
		Amount of 2023 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	676	834	491
Receipts:			
Ad Valorem Tax	6,215	6,471	xxxxxxxxxxxxxxxx
Delinquent Tax	183	200	200
Motor Vehicle Tax	1,310	978	1,223
Recreational Vehicle Tax	42	34	39
16/20M Vehicle Tax	27	26	27
Commercial Vehicle Tax	126	83	119
Watercraft Tax	0	20	13
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-45	-155	-145
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**7,858**	**7,657**	**1,476**
Resources Available:	**8,534**	**8,491**	**1,967**
Expenditures:			
Appropriation to Library	7,700	8,000	8,537
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**7,700**	**8,000**	**8,537**
Unencumbered Cash Balance Dec 31	834	491	xxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amoun	7,700	8,600	8,537
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,537
		Tax Required	6,570
	Delinquent Comp Rate:	2.0%	131
		Amount of 2023 Ad Valorem Tax	6,701

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Qualifies for:

City of Kensington 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,085	8,812	8,722
Receipts:			
State of Kansas Gas Tax	11,269	11,910	11,820
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**11,269**	**11,910**	**11,820**
Resources Available:	**23,354**	**20,722**	**20,542**
Expenditures:			
Repairing & Servicing	0	200	1,000
Vehicle Maintence	7,851		
Equipment Maintenance	77	300	500
Rent Equipment	5,702	4,500	5,000
Office Supplies	35	500	1,000
Equipment Main Supplies	0	500	1,000
Street Material	0	4,800	6,000
Fuel	877	1,200	5,705
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**14,542**	**12,000**	**20,205**
Unencumbered Cash Balance Dec 31	8,812	8,722	337
2022/2023/2024 Budget Authority Amount	24,065	24,205	20,205

Adopted Budget **Park & Recreation**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	948	1,450	1,882
Receipts:			
Liquor Tax	1,192	1,332	1,167
Park & Rec Fees	495	500	600
Grants			1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**1,687**	**1,832**	**2,767**
Resources Available:	**2,635**	**3,282**	**4,649**
Expenditures:			
Maintenance	532	300	1,500
Utilities	613	700	1,479
Supplies	40	400	800
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**1,185**	**1,400**	**3,779**
Unencumbered Cash Balance Dec 31	1,450	1,882	870
2022/2023/2024 Budget Authority Amount	3,756	2,782	3,779

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2022, the projected financial information for 2023, or the projected budget for 2024.

City of Kensington 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	18,217	23,465	20,965
Receipts:			
Fees Collected	33,648	36,000	37,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	**33,648**	**36,000**	**37,500**
Resources Available:	**51,865**	**59,465**	**58,465**
Expenditures:			
Removal of Wastes	28,400	28,500	30,500
Transfer to Capital Improvements Fund		10,000	18,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Expenditures	**28,400**	**38,500**	**48,500**
Unencumbered Cash Balance Dec 31	23,465	20,965	9,965
2022/2023/2024 Budget Authority Amount	57,769	50,717	48,500

Adopted Budget **Water**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	41,212	39,213	49,305
Receipts:			
Charges to Customers	117,482	135,000	138,000
Reimbursements			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total F			
Total Receipts	**117,482**	**135,000**	**138,000**
Resources Available:	**158,694**	**174,213**	**187,305**
Expenditures:			
Personal Services	55,183	55,500	58,000
Remittances	1,894	1,000	1,000
Health Insurance	15,339	17,000	18,000
Contract Labor	0	2,000	2,000
Rental Expense	213	500	1,000
Mileage	182	500	1,000
Other Contractual Service	525	500	1,000
Testing Services	1,498	4,000	5,000
Fuel	4,240	4,000	6,000
Refund	0		
Maintenance	8,371	5,000	17,308
Supplies	7,504	10,000	15,000
Utilities	10,529	12,000	15,000
Office Expense	1,665	1,800	2,500
Repairing & Servicing			25,000
Loan Principal	3,860	4,056	4,256
Loan Interest	3,782	3,580	3,387
Lease-Purchase Payments	4,656	3,472	0
Transfer to Capital Improvements Fund			
Cash Forward (2024 column)			
Miscellaneous	40		
Does miscellaneous exceed 10% of Total F			
Total Expenditures	**119,481**	**124,908**	**175,451**
Unencumbered Cash Balance Dec 31	39,213	49,305	11,854
2022/2023/2024 Budget Authority Amount	197,556	185,614	175,451

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City of Kensington 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	51,925	65,068	75,462
Receipts:			
Charges	46,778	48,000	50,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**46,778**	**48,000**	**50,000**
Resources Available:	**98,703**	**113,068**	**125,462**
Expenditures:			
Personal Services	23,825	19,000	27,000
Postage	0	50	50
Electric	1,719	1,500	5,000
Mileage	56	100	500
Training	390	200	1,000
Testing Services	0	300	5,000
Permits & Licenses	185	300	1,000
Maintanance	833	1,000	21,998
Supplies	1,823	500	15,000
Grounds Main Supply	0		
Lease-Purchase Payments	4,656	4,656	1,164
Transfer to Capital Improvements Fund		10,000	20,000
Cash Forward (2024 column)			
Miscellaneous	148		1,107
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**33,635**	**37,606**	**98,819**
Unencumbered Cash Balance Dec 31	65,068	75,462	26,643
2022/2023/2024 Budget Authority Amount	96,867	98,819	98,819

Adopted Budget **Swimming Pool**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	831	2,424	2,524
Receipts:			
Admissions	3,701	4,500	5,000
Concessions	1,288	1,300	1,500
Lessons	1,425	1,700	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**6,414**	**7,500**	**8,500**
Resources Available:	**7,245**	**9,924**	**11,024**
Expenditures:			
Utilities	2,774	5,000	5,931
Supplies	441	1,200	1,500
Chemicals			
Concessions	1,265	700	1,000
Maintenance	41	500	1,000
Mileage			
Building & Systems			
Cash Forward (2024 column)			
Miscellaneous	300		
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**4,821**	**7,400**	**9,431**
Unencumbered Cash Balance Dec 31	2,424	2,524	1,593
2022/2023/2024 Budget Authority Amount	17,516	9,431	9,431

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City of Kensington

NON-BUDGETED FUNDS

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Capital Improvement		**Gifts & Grants**		**ARPA Grant**		**0**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	192,677	Cash Balance Jan 1	30,253	Cash Balance Jan 1	33,345	Cash Balance Jan 1		Cash Balance Jan 1		256,275
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Local Sales Tax	67,503	Gramts & Donations	72,003	ARPA Grant	33,345					
Transfer From General Fund										
Transfer From Solid Waste Fund										
Transfer From Sewer Fund										
Total Receipts	67,503	Total Receipts	72,003	Total Receipts	33,345	Total Receipts	0	Total Receipts	0	172,851
Resources Available:	260,180	Resources Available:	102,256	Resources Available:	66,690	Resources Available:	0	Resources Available:	0	429,126
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Building Improvements	1,365	Grants & Donations	73,362		10,800					
Water Line Maintence	31,799									
Street Material										
Total Expenditures	33,164	Total Expenditures	73,362	Total Expenditures	10,800	Total Expenditures	0	Total Expenditures	0	117,326
Cash Balance Dec 31	227,016	Cash Balance Dec 31	28,894	Cash Balance Dec 31	55,890	Cash Balance Dec 31	0	Cash Balance Dec 31	0	311,800 **
										311,800 **

** Note: These two block figures should agree.

See Summary of Significant Assumptions and Selected Information - Substantially all disclosures ordinarily included in the projected budget prepared on the regulatory basis of accounting as prescribed by the State of Kansas are not included. No assurance is provided for the finanacial information for 2022, the projected financial information for 2023, or the projected budget for 2024.

Resolution No. 2023-03

A RESOLUTION OF THE CITY OF KENSINGTON, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Kensington was calculated as 41.627 mills by the Smith County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Kensington will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 11, 2023 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Kensington, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF KENSINGTON:

The City of Kensington shall levy a property tax rate exceeding the Revenue Neutral Rate of 46.236 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 11th day of September, 2023, and **SIGNED** by the Mayor.

Max Kuhlmann

Max Kuhlmann, Mayor

Attested:

Amber B. Hardacre

Amber B. Hardacre, City Clerk

Kensington City Council Meeting

Sept. 11, 2023

Location: City Office

REVENUE NEUTRAL RATE/BUDGET HEARING – 5:00PM

Mayor Max Kuhlmann called the meeting to order at 5:00pm. Present were councilmembers Josh Hudson, Don Dodds Sr., and Blayne Bienhoff. Also present was employee Amber Hardacre, and arriving later, Troy Conaway. Guests in attendance were Lucinda Migalski, Irene Hilbrink, and Ijean Hilbrink.

The council and the guests discussed the revenue neutral rate, the 2024 budget, and the city and county taxes. The guests left the meeting at 5:20. Troy Conaway entered the meeting at 5:21. Blayne moved, seconded by Josh to adopt resolution 2023-03 to exceed the revenue neutral rate. Votes recorded as follows: Blayne Bienhoff—Aye, Josh Hudson, Aye, Don Dodds, Sr.—Aye. Motion carried 3-0.

Mayor Max Kuhlmann adjourned the revenue neutral rate hearing and called the budget hearing to order at 5:21. Josh moved, seconded by Don Sr, to adopt the 2024 budget as presented. Motion carried 3-0.

REGULAR MEETING

Mayor Max Kuhlmann adjourned the budget hearing, and called the regular meeting to order at 5:22PM.

Amber read the minutes from the Aug. 14th meeting. Blayne moved, seconded by Don, Sr. to approve the minutes as read. Motion carried 3-0. The bills were reviewed. Don Sr. moved, seconded by Josh, to approve the bills and issue payment. Motion carried 3-0. Amber presented the treasurer's report. Blayne moved, seconded by Josh to approve the report as presented. Motion carried 3-0.

OLD BUSINESS

STO/UPOC Ordinances – tabled until next meeting

Marketing plan review -- JenRus vs. Midwest – tabled until next meeting

NEW BUSINESS-none

REPORTS

Time cards/logs/leave reports—Reviewed by council

Troy—shared information about the total water use for the year to date, tractor use, a new meter needed at water tower well, and Eldon is working to get prices to repair the picnic shelter at the park.

Amber—Amber wrote a grant to the HOME Foundation for the marketing materials and was awarded $775. Hopefully the remainder of the grant money will be awarded by the Hansen Foundation when the application is finished and submitted. Amber will apply for the park swings/benches from the Smith County Community Foundation.

Pool—Tile has been ordered. Council would like to wait until spring to do the re-tiling when Robert Rahjes can help. Amber will talk to Robert and then let Huffman's know so these dates can be added to their calendars. Council suggested the demolition could be completed in the next few weeks to make the spring timeline easier.

OTHER

Water tower update—Max will meet with Tony Grant of Maguire Water to get an idea of the scope of work and the price of the water tower interior paint job.

EXECUTIVE SESSION-none

ADJOURN

Josh moved to adjourn the meeting at 6:16pm. Don Sr. seconded. Motion carried 3-0.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF City of Kensington **, HEREBY NOTIFIES THE** Smith **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 46.236. The date of our hearing is Sept. 11 at 5:00 AM (PM) and will be held at 101 S. Main address in Kensington, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 17th, 2023.

(Seal)

Amber B Hardacre
Clerk or Officer of Governing Body

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Kensington
will meet on September 11, 2023 at 5:00 pm at City Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	178,722	47.995	181,328	43.323	191,336	106,316	43.495
Debt Service							
Library	7,700	3.206	8,000	2.943	8,537	6,701	2.741
Special Highway	14,542		12,000		20,205		
Park & Recreation	1,185		1,400		3,779		
Solid Waste	28,400		38,500		48,500		
Water	119,481		124,908		175,451		
Sewer	33,635		37,606		98,819		
Swimming Pool	4,821		7,400		9,431		
Non-Budgeted Funds	117,326						
Totals	505,812	51.201	411,142	46.266	556,058	113,017	46.236
						*Revenue Neutral Rate***	*41.637*
Less: Transfers	0		20,000		43,000		
Net Expenditure	505,812		391,142		513,058		
Total Tax Levied	101,665		101,746		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,985,620		2,199,224		2,444,298		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	273,681	260,373	246,810
Revenue Bonds	0	0	0
Other	79,322	92,831	75,261
Lease Purchase Principal	0	17,185	0
Total	353,003	370,389	322,071

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Amber Hardacre
City Official Title: City Clerk

(First published in the Smith Co. Pioneer on Thursday, August 24, 2023)