CITY OF ASSARIA, KANSAS

Financial Statements for the
Year Ended December 31, 2021
And Independent Auditors' Report

CITY OF ASSARIA, KANSAS

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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and City Council
City of Assaria, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Assaria, Kansas (City), as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Assaria, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Assaria, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Assaria, Kansas on the basis of the financial reporting provisions of the *Kanas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and KMAAG will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and KMAAG, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and asses the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scoped and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and Other Information, are presented for purposes of additional analysis and are not a required part of the financial statement however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The *"Other Information"* on page 18 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement and, therefore, we express no opinion on it.

Stephen M. Connelly, CPA, PC

May 31, 2023

CITY OF ASSARIA, KANSAS

SUMMARY OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
YEAR ENDED DECEMBER 31, 2021

	Unencumbered Beginning Cash Balance	Cash Receipts	Expenditures	Unencumbered Ending Cash Balance	Outstanding Encumbrances and Accounts Payable	Cash Balance December 31, 2021
General Fund	$ 439,262	$ 369,364	$ 287,290	$ 521,336	$	$ 521,336
Special Purpose Funds:						
Special Highway Fund	15,042	11,841		26,883		26,883
Special Parks and Rec Fund	4,150	1,754	377	5,527		5,527
Debt Service Funds:						
Bond and Interest Fund	12,491	31,060	34,275	9,276		9,276
Capital Projects Funds:						
Capital Equipment Reserve Fund	145,462	25,000	52,376	118,086		118,086
Park Fund	10,053	34,224	224	44,053		44,053
Water Project	11,479	127,180	138,659			
Lindblad #2 Specials	9,505	23,775	23,775	9,505		9,505
Business Funds:						
Water Fund	137,347	125,549	115,917	146,979		146,979
Sewer Fund	238,211	66,480	36,033	268,658		268,658
Trash Fund	19,392	33,957	33,322	20,027		20,027
Total Reporting Entity	$ 1,042,393	$ 850,185	$ 722,248	$ 1,170,331	$	$ 1,170,331
Less transfers		80,000	80,000			
		$ 770,185	$ 642,248			
Composition of Cash:						
Checking Accounts						$ 750,300
Savings						7,851
Investments						412,080
Other						100
						$ 1,170,331

See notes to financial statements

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2021

1. Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Assaria (City) is presented to assist in understanding the City's financial statements. The financial statements and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statements.

Reporting Entity

The City is a municipal corporation governed by an elected five-member council and an elected mayor. The accompanying financial statements present the City of Assaria, Kansas. The City does not have any related municipal entities.

Financial Statement Presentation

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Assaria, Kansas, for the year ended December 31, 2021:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency Funds - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, etc)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in

regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted principles and allowing the City to use the regulatory basis of accounting.

Regulatory Basis Financial Statements

Regulatory basis financial statements consist of the following:

- Summary of Cash Receipts, Expenditures and Unencumbered Cash (Statement). This is a fund summary statement containing all funds, and showing, for each fund, beginning unencumbered cash, prior year cancelled encumbrances, cash receipts, expenditures, ending unencumbered cash, outstanding encumbrances and ending cash. This statement demonstrates the City's compliance with the cash basis laws of the State of Kansas.

This statement also performs two reconciliations: 1) it reconciles each fund's ending unencumbered cash to ending cash, and 2) it reconciles total ending cash in funds to total composition of cash. The composition of cash is summarized by investments, typically certificates of deposit, bank accounts, and other accounts such as a petty cash fund. These reconciliations provide assurance as to the completeness and accuracy of the underlying fund accounting records from which the financial statements are prepared.

- Summary of Expenditures (Actual and Budget). This is a fund summary schedule containing only budgeted funds, and showing, for each fund presented, certified budget, actual expenditures and the variance between actual expenditures and budgeted expenditures. This schedule demonstrates the City's compliance with the budget laws of the State of Kansas.

- Schedule of Cash Receipts and Expenditures (Actual and Budget). This is actually a series of schedules, one for each fund shown on the Summary of Cash Receipts, Expenditures and Unencumbered Cash (Statement). Each individual fund schedule provides details of cash receipts & expenditures which are summarized by fund in the Statement.

Departure from Generally Accepted Accounting Principles in the United States of America

The basis of accounting described above results in a financial statement presentation, which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories, and prepaid expenses, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures (as defined under generally accepted accounting principles) or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the City are not presented in the financial statements. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statements.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond & interest funds, and business funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- Preparation of the budget for the succeeding calendar year on or before August 1st.

- Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

- Public hearing on or before August 15th, but at least ten days after publication of the notice of hearing.
- Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budgetary comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal annual operating budget is not required for the following:

Payroll Clearing Fund (Agency Fund)
Sales Tax Clearing Fund (Agency Fund)
Penalty Clearing Fund (Agency Fund)

The City, at its option for management purposes, can prepare a budget for a fund, even though a legal annual budget is not required by State law for that fund. Such "management" budgets are not subject to the statutory budget limits that a legal annual budget is subject to. Thus, the City would not be in violation of the budget law if expenditures in a fund not required to have a legal annual budget exceeded its "management" budget limit.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the City Council.

2. Stewardship, Compliance and Accountability

Management is aware of no statutory violations for the year ended Dec. 31, 2021.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities, temporary notes, no-fund warrants, repurchase agreements, and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentrations of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $1,170,331 and the bank balance was $1,173,807. The bank balance was held by only one bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by the federal depository insurance; $673,807 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. Taxes

Property Taxes – The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the following year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20, prior to the fiscal year for which they are budgeted, and the second half is due the following May 10.

Motor Vehicle Taxes – Since 1981 most motor vehicles became subject to a special tax paid at the time of registration instead of the traditional property tax. In 1995, the legislature enacted a five-year phase down in the assessment rate on motor vehicles, from 30% to 20% of market value.

In 2021, the City received the following from county and state taxes:

	General Fund	Parks & Rec Fund	Special Highway Fund	Total
Property Taxes	$ 164,993	$	$	$ 164,993
Delinquent Taxes	3,606			3,606
Motor Vehicle Taxes	22,620			22,620
RV Taxes	434			434
16/20M Vehicle Taxes	661			661
Sales Tax	91,102			91,102
Alcoholic Beverage Tax	1,754	1,754		3,509
State Highway Aid			11,842	11,842
	$ 285,171	$ 1,754	$ 11,842	$ 298,767

The assessed valuation in 2020 was 3,271,436, which was used to determine the mill levy for 2021. The mill levy was 59.779 for 2021.

5. Long-Term Debt Commitments

The City has the following long-term debt commitments:

- GO Bond Refunding Series 2015, originally issued May 28, 2015 at 1.00%-2.75% in the amount of $305,000 ($150,000 outstanding at December 31, 2021) Final date of maturity is May 1, 2026.
- GO Bond Refunding Series 2012, originally issued March 15, 2012 at 0.6%-2.35% in the amount of $310,000 ($0 outstanding at December 31, 2021) Final date of maturity is August 1, 2021.
- GO Bond Series 2016, originally issued July 1, 2016 at 2.0%-4.0% in the amount of $350,000 ($300,000 outstanding at December 31, 2021) Final date of maturity is October 1, 2036.
- Revolving Loan Fund – Water Pollution Control, originally issued March 19, 2012 at 2.02%-2.27 in the amount of $274,000 ($146,079 outstanding at December 31, 2021) Final date of maturity is September 1, 2033.

- Revolving Loan Fund – Water Supply Loan Fund, originally issued July 13, 2021 at 2.16%-2.51 in the amount of $419,321 ($410,648 outstanding at December 31, 2021) Final date of maturity is February 1, 2041.

Changes in Long-Term Debt for the year ended December 31, 2021

Issue	Beginning Unpaid Principal	Additions to Principal	Reductions to Principal	Ending Unpaid Principal	Interest Paid
Refunding Series 2015	180,000		30,000	150,000	4,275
Refunding Series 2012	30,000		30,000	0	460
GO Bond Series 2016	300,000		15,000	285,000	8,775
Revolving Loan Fund Sewer	156,560		10,480	146,079	3,110
Revolving Loan Fund Water		419,321	8,673	410,648	1,247
Total Long-Term Debt	**666,560**	**419,321**	**94,153**	**991,728**	**17,867**

Long-Term Debt Maturity Schedule

	Year 2022	2023	2024	2025	2026	2026 And After	Total
Principal:							
Refunding Series 2015	30,000	30,000	30,000	30,000	30,000	0	150,000
Refunding Series 2012	0	0	0	0	0	0	0
GO Bond Series 2016	15,000	15,000	15,000	15,000	15,000	210,000	285,000
Revolving Loan Fund	10,964	10,018	10,964	10,018	10,018	94,096	146,079
Total Principal	**55,964**	**55,018**	**55,964**	**55,018**	**55,018**	**304,096**	**581,079**
Interest:							
Refunding Series 2015	3,975	3,225	2,400	1,650	1,650	0	12,900
Refunding Series 2012	0	0	0	0	0	0	0
GO Bond Series 2016	7,575	6,975	7,575	6,975	6,975	37,187	73,262
Revolving Loan Fund	3,256	3,256	3,256	3,256	3,256	7,117	23,397
Total Interest	**15,106**	**14,506**	**15,106**	**11,881**	**11,881**	**44,304**	**112,784**
Total Principal & Interest	**97,485**	**71,070**	**69,524**	**71,070**	**66,899**	**348,400**	**693,863**

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

7. Litigation

The City was not involved in litigation at December 31, 2021.

8. Related Party Transactions

The husband of one of the employees performs contract work for the City from time to time. Amounts paid for these services totaled $3,450 for the year ending December 31, 2021.

9. Subsequent Events

The City has evaluated subsequent events from the financial statement date through May 31, 2023, the date at which these financial statements were available to be issued and determined there are no other items to recognize or disclose.

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CITY OF ASSARIA, KANSAS

SUMMARY OF UNENCUMBERED CASH DISBURSEMENTS - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2021

	Actual	Budget	Variance-Favorable (Unfavorable)
General Fund	$ 287,290	$ 743,826	$ 456,536
Special Revenue Funds:			
Special Highway Fund		14,989	14,989
Recreation Fund	377	5,664	5,287
Linblad #2 Specials Fund	23,775	33,880	10,105
Debt Service Funds:			
Bond and Interest Fund	34,275	45,484	11,209
Enterprise Funds:			
Water Fund	115,917	237,518	121,601
Sewer Fund	36,033	297,497	261,464
Trash Fund	33,322	51,371	
Total Budgeted Funds	$ 530,989	$ 1,430,229	$ 881,191

See notes to financial statements

CITY OF ASSARIA, KANSAS

GENERAL FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

	2021 Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts:			
County and State Taxes	$ 191,713	$ 193,219	$ (1,506)
Local Sales Tax	91,102	80,500	10,602
Utility Franchise Taxes	16,724	20,724	(4,000)
Licenses and Permits	4,372	3,872	500
Rental Receipts	10,581	7,660	2,921
Reimbursed Expenses	14,311	13,000	1,311
ARPA	31,132	-	
Transfers In			
Miscellaneous	6,353	23,500	(17,147)
Interest on Idle Funds	3,075	5,500	(2,425)
Total Cash Receipts	369,364	$ 347,975	$ 21,389
Cash Expenditures:			
General Administration:			
Personal Services	31,265	37,300	6,035
Contractual Services	70,151	70,500	349
Commodities	62,223	20,000	(42,223)
Capital Outlay	1,060	483,526	482,466
Total General Administration	164,699	611,326	446,627
Police Department:			
Personal Services	10,334	10,500	166
Contractual Services	197	3,000	2,804
Commodities	581	1,000	419
Capital Outlay			
Total Police Department	11,112	14,500	3,388
Fire Department:			
Personal Services			
Contractual Services	8,059	9,000	941
Commodities	9,058	9,000	(58)
Capital Outlay			
Total Fire Department	17,117	18,000	883
Streets		60,000	60,000
Street Lights	8,263	10,000	1,737
Parks and Rec	31,099	5,000	(26,099)
Capital Outlay			
Transfers Out	55,000	25,000	(30,000)
Total Cash Expenditures	287,290	$ 743,826	$ 420,898
Receipts over Expenditures	82,073		
Unencumbered Cash, Beginning Balance	439,262		
Unencumbered Cash, Ending Balance	$ 521,335		

See notes to financial statements

CITY OF ASSARIA, KANSAS

SPECIAL PARKS AND REC FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

	2021 Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts:			
County Taxes	$ 1,754	$ 1,898	$ (144)
Total Cash Receipts	1,754	$ 1,898	$ (144)
Cash Expenditures:			
Operating Expenses	377	$ 5,664	$ 5,287
Total Cash Expenditures	377	$ 5,664	$ 5,287
Receipts over Expenditures	1,377		
Unencumbered Cash, Beginning Balance	4,150		
Unencumbered Cash, Ending Balance	$ 5,527		

See notes to financial statements

CITY OF ASSARIA, KANSAS

SPECIAL HIGHWAY FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGE

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
Sp City County Highway	$ 1,321	$ 960	$
State Highway	10,521	9,220	
Total Cash Receipts	11,841	$ 10,180	$
Cash Expenditures:			
Street Repair & Maintenance		$ 14,989	$ 14,989
Other			
Total Cash Expenditures		$ 14,989	$ 14,989
Receipts over Expenditures	11,841		
Unencumbered Cash, Beginning Balance	15,042		
Unencumbered Cash, Ending Balance	$ 26,883		

CITY OF BUSHTON, KANSAS

BOND AND INTEREST FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
County Taxes	$ 31,060	$ 31,421	$ (361)
Total Cash Receipts	31,060	$ 31,421	$ (361)
Cash Expenditures:			
Principal	30,000	$ 25,000	$ (5,000)
Interest	4,275	4,275	0
Miscelleneous		16,209	0
Total Cash Expenditures	34,275	$ 45,484	$ (5,000)
Receipts over Expenditures	(3,215)		
Unencumbered Cash, Beginning Balance	12,491		
Unencumbered Cash, Ending Balance	$ 9,276		

CITY OF ASSARIA, KANSAS

CAPITAL EQUIPMENT RESERVE FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
Transfer In	$ 25,000	$ 25,000	
Total Cash Receipts	25,000	$ 25,000	$
Cash Expenditures:			
Commodities			
Capital Outlay	52,376		(52,376)
Total Cash Expenditures	52,376	$	$ (52,376)
Receipts over (under) Expenditures	(27,376)		
Unencumbered Cash, Beginning Balance	145,462		
Unencumbered Cash, Ending Balance	$ 118,086		

CITY OF ASSARIA, KANSAS

COMMUNITY PARK FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
Miscellaneous	$ 4,224	$ 1,510	$
Transfers	30,000		30,000
Total Cash Receipts	34,224	$ 0	$ 34,224
Cash Expenditures:			
Operating Expenses	224	$ 0	$ (224)
Total Cash Expenditures	224	$ 0	$ (224)
Receipts over Expenditures	34,000		
Unencumbered Cash, Beginning Balance	10,053		
Unencumbered Cash, Ending Balance	$ 44,053		

CITY OF ASSARIA, KANSAS

WATER PROJECT FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL
YEAR ENDED DECEMBER 31, 2021

	2021 Actual
Cash Receipts:	
Debt Proceeds	$ 127,180
Total Cash Receipts	127,180
Cash Expenditures:	
Commodities	127,180
Transfers Out	11,479
Total Cash Expenditures	138,659
Receipts (under) Expenditures	(11,479)
Unencumbered Cash, Beginning Balance	11,479
Unencumbered Cash, Ending Balance	$

CITY OF ASSARIA, KANSAS

WATER FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts:			
Water Charges	$ 111,138	$ 98,000	$ 13,138
Connection Fees and Late Charges	2,851	6,374	(3,523)
Transfer in	11,479		
Miscellaneous	81	500	(419)
Total Cash Receipts	125,549	$ 104,874	$ 20,675
Cash Expenditures:			
Personal Services	29,258	$ 40,000	$ 10,742
Contractual	19,643	35,000	15,357
Commodities	17,160	10,000	(7,160)
Capital Outlay		108,162	108,162
Bond & Interest payment	49,855	44,356	(5,499)
Total Cash Expenditures	115,917	$ 237,518	$ 121,601
Receipts (under) Expenditures	9,632		
Unencumbered Cash, Beginning Balance	137,347		
Unencumbered Cash, Ending Balance	$ 146,979		

CITY OF ASSARIA, KANSAS

SEWER FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDG
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
Sewer Charges	$ 66,480	$ 67,000	$ (520)
Total Cash Receipts	66,480	$ 67,000	$ (520)
Cash Expenditures:			
Personal Services	17,833	$ 25,000	$ 7,167
Contractual	6,001	20,220	14,219
Commodities		15,000	15,000
Capital Outlay		223,302	223,302
Debt Service	12,198	13,975	1,777
Total Cash Expenditures	36,033	$ 297,497	$ 261,464
Receipts over (under) Expenditures	30,447		
Unencumbered Cash, Beginning Balance	238,211		
Unencumbered Cash, Ending Balance	$ 268,658		

CITY OF ASSARIA, KANSAS

TRASH FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance-Favorable (Unfavorable)
Cash Receipts:			
Sewer Charges	$ 33,957	$ 32,400	$ 1,557
Total Cash Receipts	33,957	$ 32,400	$ 1,557
Cash Expenditures:			
Contractual	33,322	$ 51,371	$ 18,049
Transfers Out			0
Total Cash Expenditures	33,322	$ 51,371	$ 18,049
Receipts over (under) Expenditures	635		
Unencumbered Cash, Beginning Balance	19,392		
Unencumbered Cash, Ending Balance	$ 20,027		

CITY OF BUSHTON, KANSAS

LINBLAD #2 SPECIALS FUND
STATEMENT OF UNENCUMBERED CASH RECEIPTS AND EXPENDITURES - ACTUAL AND B
YEAR ENDED DECEMBER 31, 2021

	2021 Actual	Budget	Variance- Favorable (Unfavorable)
Cash Receipts:			
Special Assessments	$ 23,775	$ 24,375	$ (600)
Total Cash Receipts	23,775	$ 24,375	$ (600)
Cash Expenditures:			
Principal	15,000	$ 15,000	$ 0
Interest	8,775	8,775	0
Miscelleneous		10,105	0
Total Cash Expenditures	23,775	$ 33,880	$ 0
Receipts over Expenditures	0		
Unencumbered Cash, Beginning Balance	12,491		
Unencumbered Cash, Ending Balance	$ 12,491		

UDGET

CITY OF ASSARIA, KANSAS

MAYOR AND CITY COUNCIL
DECEMBER 31, 2021

Position	Name
Mayor	Scott VanAmburg
1	Bill Mondt
2	Rick Tanner
3	Maggie Reeves
4	Ben Ashmore
5	Shelby Douglas