# *City of Courtland*

***Financial Statement***

***For the Year Ended December 31, 2021***

*ATC Accounting*

City of Courtland
Financial Statement
For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Courtland
Courtland, Kansas 66939

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Courtland, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

## *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

## *Auditors' Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Courtland, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.



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## *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Courtland, Kansas as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

## *Opinion on Regulatory Basis of Accounting*

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Courtland, Kansas as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

## *Report on Supplementary Information*

Our audit was conducted for the purpose of forming an opinion on the 2021 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual, individual fund schedules of regulatory basis receipts and expenditures-actual (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2021 basic financial statement, however are required to be presented under the provision of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 information has been subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2021 basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2020 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual (Schedule 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2020 basic financial statement upon which we rendered as unqualified opinion dated July 11, 2021. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link http://da.ks.gov/ar/muniserv/. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 basic financial statement as a whole, on the basis of accounting described in Note 1.

*ATC Accounting*

ATC Accounting

August 5, 2022

City of Courtland, Kansas
Summary Statement of Receipts, Expenditures, and Encumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

| Funds | Beginning Unencumbered Cash Balance | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances And Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| GENERAL | $ 116,960 | $ 218,213 | $ 236,398 | $ 98,775 | $ - | $ 98,775 |
| SPECIAL PURPOSE FUNDS: | | | | | | |
| Library | 694 | 4,825 | 4,825 | 694 | - | 694 |
| Employee Benefits | 6,167 | 10,948 | 15,096 | 2,019 | - | 2,019 |
| Special Highway | 11,648 | 7,577 | 17,800 | 1,425 | - | 1,425 |
| BOND AND INTEREST FUND: | | | | | | |
| Bond and Interest | 7,313 | 20,465 | 22,800 | 4,978 | - | 4,978 |
| CAPITAL PROJECTS FUNDS: | | | | | | |
| Economic Development | 25 | - | - | 25 | - | 25 |
| BUSINESS FUNDS: | | | | | | |
| Water Utility | 35,650 | 98,420 | 110,176 | 23,894 | - | 23,894 |
| Sewer | 29,464 | 54,190 | 56,388 | 27,266 | - | 27,266 |
| Landfill | 17,802 | 28,177 | 27,249 | 18,730 | - | 18,730 |
| Solid Waste | 1,096 | 14,451 | 12,659 | 2,888 | - | 2,888 |
| Total Reporting Entity | $ 226,819 | $ 457,266 | $ 503,391 | $ 180,694 | $ - | $ 180,694 |

| | |
|---|---|
| Cash on Hand | $ 200 |
| Checking Accounts | 155,494 |
| Certificates of Deposit | 25,000 |
| Total Reporting Entity | $ 180,694 |

The notes to the financial statement are an integral part of this statement

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### (a) Financial Reporting Entity

The City of Courtland is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of Courtland (the municipality).

The related municipal entity is not included in the City's reporting entity even though it was established to benefit the City and/or its constituents.

> Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

### (b) Regulatory Basis Fund Types

**General fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
**Special Purpose fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
**Bond and Interest fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
**Capital Project fund** – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
**Business fund** – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
**Trust fund** – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
**Agency fund** – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

### (c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.
The City has approved a resolution that is in compliance with K.S.A. 75-1120a©, waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted fro the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other that ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Compliance with Kansas Statutes**

The City is not aware of any noncompliance with Kansas Statutes.

**3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of credit risk*. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits*. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $180,494 and the bank balance was $182,457. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $182,457 was covered by federal depository insurance.

*Custodial Credit Risk – Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## 4. LONG-TERM DEBT

Changes in long-term liabilities for the City of Courtland, Kansas for the year ended December 31, 2021 were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|---|---|---|---|
| General Obligation Bonds Series 2013 | 3.00% | 9/05/2013 | 365,000 | 9/01/2033 | $ 260,000 | $ - | $ 15,000 | $ 245,000 | $ 7,800 |
| Total Long-Term Debt | | | | | $ 260,000 | $ - | $ 15,000 | $ 245,000 | $ 7,800 |

Current maturities of long-term debt and interest through maturity are as follows:

| | 2022 | 2023 | 2024 | 2025 | 2026 | 2027-2031 | 2032-2033 | Total |
|---|---|---|---|---|---|---|---|---|
| Principal | | | | | | | | |
| General Obligation Bonds | $ 15,000 | $ 20,000 | $ 20,000 | $ 20,000 | $ 20,000 | $ 100,000 | $ 50,000 | $ 245,000 |
| Total Principal | $ 15,000 | $ 20,000 | $ 20,000 | $ 20,000 | $ 20,000 | $ 100,000 | $ 50,000 | $ 245,000 |
| Interest: | | | | | | | | |
| General Obligation Bonds | $ 7,350 | $ 6,900 | $ 6,300 | $ 5,700 | $ 5,100 | $ 16,500 | $ 2,250 | $ 50,100 |
| Total Interest | $ 7,350 | $ 6,900 | $ 6,300 | $ 5,700 | $ 5,100 | $ 16,500 | $ 2,250 | $ 50,100 |
| Total Principal and Interest | $ 22,350 | $ 26,900 | $ 26,300 | $ 25,700 | $ 25,100 | $ 116,500 | $ 52,250 | $ 295,100 |

**5. DEFINED BENEFIT PENSION PLAN**

Plan Description. The City does not participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. Kansas law provides that the employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

The State of Kansas is required to contribute the statutory required employers share.

**6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS**

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

An employee is given one day of sick leave for each month of employment. A total of thirty-six days sick leave can be accumulated. Part-time employees and temporary employees are not entitled to sick leave unless agreed to by the City Council. No sick leave exceeding two consecutive days will be allowed unless a statement from a doctor certifies that the sickness prevented the employee from working. Any unused accumulated sick leave may be used by an employee during their employment with the City and if employment is served, the unused accumulated amount is not paid to the employee. Therefore, accumulated sick leave has not been accrued.

(c) Other Employee Benefits

Vacation Sick Leave– The two current regular employees of the City are entitled to paid vacation and sick leave (personal leave). Current employees are entitled to eighteen working days of paid personal leave. Each employee can accumulate personal leave without a maximum number of days. The personal leave time is paid at the employee's regular rate. Unused personal leave will be paid to employees upon termination, if proper notice of resignation is given.

The cost of accumulated vacation leave is $721 and will be recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures.

Compensation Time - The City allows employees scheduled to work 40 hours per week have the opportunity to use overtime hours as time off rather than payment of those hours each pay period. The compensated time can accrue without a maximum number of hours. Unused Comp time will be paid to employees upon termination.

The cost of accumulated comp time is $0 and will be recorded as an expenditure at the time the comp time is utilized, as normal personal service expenditures.

**7. CLAIMS AND JUDGMENTS**

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

**8. INTERFUND TRANSFERS**

No operating transfers were made in the current year.

**9. UNCERTAINTIES**

As a result of significant disruption in the U.S. economy due to the ongoing Coronavirus "COVID-19" pandemic in 2021, uncertainties have risen which are likely to negatively impact future operation results. The duration and extent to which COVID-19 may impact financial performance is unknown at this time.

As a result of COVID-19, the State of Kansas has received Coronavirus State and Local Fiscal Recovery Funds (SLFRF) under the American Rescue Plan Act (ARPA). The SLFRF was received from the U.S. Department of Treasury. The City received SLFRF in the amount of $32,567 during 2021. The SLFRF are to be used to strengthen and improve infrastructure and continue to support the recovery related to the public health emergency. Additional information and updates on ARPA SLFRF, which includes audit requirements, can be found at https://home.treasury.gov/.

## 10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

**CITY OF COURTLAND, KANSAS**

**REGULATORY-REQUIRED**

**SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED DECEMBER 31, 2021**

City of Courtland, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2021

| Description | Certified Budget | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable To Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|---|
| GENERAL | $ 279,183 | $ - | $ 279,183 | $ 236,398 | $ (42,785) |
| SPECIAL PURPOSE FUNDS: | | | | | |
| Library | 5,551 | - | 5,551 | 4,825 | (726) |
| Employee Benefits | 15,752 | - | 15,752 | 15,096 | (656) |
| Special Highway | 18,060 | - | 18,060 | 17,800 | (260) |
| BOND AND INTEREST FUND: | | | | | |
| Bond and Interest | 28,369 | - | 28,369 | 22,800 | (5,569) |
| BUSINESS FUNDS: | | | | | |
| Water | 127,454 | - | 127,454 | 110,176 | (17,278) |
| Sewer | 69,647 | - | 69,647 | 56,388 | (13,259) |
| Landfill | 53,522 | - | 53,522 | 27,249 | (26,273) |
| Solid Waste | 53,438 | - | 53,438 | 12,659 | (40,779) |

City of Courtland, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Ad Valorem Tax | $ 78,983 | $ 84,801 | $ 86,923 | $ (2,122) |
| Delinquent Tax | 1,359 | 1,265 | 1,234 | 31 |
| Motor Vehicle Tax | 12,419 | 13,345 | 11,985 | 1,360 |
| Recreational Vehicle Tax | 194 | 219 | 82 | 137 |
| 16/20M Vehicle Tax | 946 | 667 | 866 | (199) |
| Commercial Vehicle Tax | 1,603 | 681 | 1,688 | (1,007) |
| Watercraft Tax | - | - | 143 | (143) |
| Grant Funds | 56,825 | 44,343 | - | 44,343 |
| Sales Tax | 24,980 | 26,972 | 27,000 | (28) |
| Licenses and Permits | 250 | 50 | - | 50 |
| Charges for Services – Pool/Newspaper | 11,852 | 14,272 | 16,000 | (1,728) |
| Use of Money and Property – Community Center | 670 | 730 | 2,000 | (1,270) |
| Franchise Fees | 23,987 | 27,124 | 32,000 | (4,876) |
| Interest on Idle Funds | 407 | 426 | 250 | 176 |
| Reimbursements | 6,105 | 5,032 | 5,000 | 32 |
| Donations | 400 | 100 | - | 100 |
| Miscellaneous | 201 | 887 | - | 887 |
| Transfer from Water | - | - | 10,000 | (10,000) |
| Transfer from Sewer | - | - | 10,000 | (10,000) |
| Neighborhood Revitalization Program | (2,287) | (2,701) | (2,202) | (499) |
| Total Receipts | 218,894 | 218,213 | $ 202,969 | $ 15,244 |
| Expenditures | | | | |
| General Administration | | | | |
| Personal Services | 5,185 | 23,814 | $ 35,000 | $ (11,186) |
| Contractual Services | - | - | 10,000 | (10,000) |
| Commodities | 36,194 | 54,878 | 40,000 | 14,878 |
| Capital Outlay | 69,609 | 116,661 | 110,183 | 6,478 |
| Total General Administration | 110,988 | 195,353 | 195,183 | 170 |
| Street and Alley Department | | | | |
| Personal Services | 2,563 | - | 15,000 | (15,000) |
| Contractual Services | 140 | 6,050 | - | 6,050 |
| Commodities | 16,231 | 9,655 | 5,000 | 4,655 |
| Capital Outlay | - | - | - | - |
| Total Street and Alley Department | 18,934 | 15,705 | 20,000 | (4,295) |

City of Courtland, Kansas
General Fund (Cont)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Street Lights | | | | |
| Commodities | 3,486 | 5,777 | 9,000 | (3,223) |
| Noxious Weed | | | | |
| Commodities | 531 | 210 | 3,000 | (2,790) |
| Park Department | | | | |
| Personal Services | - | - | 1,000 | (1,000) |
| Commodities | 1,251 | 335 | 14,000 | (13,665) |
| Capital Outlay | 89 | - | - | - |
| Total Park Department | 1,340 | 335 | 15,000 | (14,665) |
| Fire Department | | | | |
| Personal Services | - | - | - | - |
| Contractual | - | - | - | - |
| Commodities | 2,310 | 2,391 | 5,000 | (2,609) |
| Total Fire Department | 2,310 | 2,391 | 5,000 | (2,609) |
| Community Center | | | | |
| Personal Services | - | - | 1,500 | (1,500) |
| Contractual | - | - | - | - |
| Commodities | 1,349 | 2,121 | 3,500 | (1,379) |
| Total Community Center | 1,349 | 2,121 | 5,000 | (2,879) |
| Pool | | | | |
| Personal Services | 9,215 | 5,731 | 14,000 | (8,269) |
| Commodities | 8,748 | 8,775 | 13,000 | (4,225) |
| Total Pool | 17,963 | 14,506 | 27,000 | (12,494) |
| Total Expenditures | 156,901 | 236,398 | $ 279,183 | $ (42,785) |
| Receipts Over (Under) Expenditures | 61,993 | (18,185) | | |
| Unencumbered Cash, January 1 | 54,967 | 116,960 | | |
| Unencumbered Cash, December 31 | $ 116,960 | $ 98,775 | | |

City of Courtland, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Ad Valorem Tax | $ 4,091 | $ 4,093 | $ 4,194 | $ (101) |
| Delinquent Tax | 76 | 68 | 60 | 8 |
| Motor Vehicle Tax | 694 | 711 | 630 | 81 |
| Recreational Vehicle Tax | 11 | 11 | 4 | 7 |
| 16/20M Vehicle Tax | 53 | 37 | 45 | (8) |
| Commercial Vehicle Tax | 90 | 36 | 89 | (53) |
| Watercraft Tax | - | - | 8 | (8) |
| Neighborhood Revitalization | (121) | (131) | (106) | (25) |
| Total Receipts | 4,894 | 4,825 | $ 4,924 | $ (99) |
| Expenditures | | | | |
| Contractual Services | 4,810 | 4,825 | $ 5,551 | $ (726) |
| | 4,810 | 4,825 | $ 5,551 | $ (726) |
| Receipts Over (Under) Expenditures | 84 | - | | |
| Unencumbered Cash, January 1 | 610 | 694 | | |
| Unencumbered Cash, December 31 | $ 694 | $ 694 | | |

City of Courtland, Kansas
Employee Benefit Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Ad Valorem Tax | $ 8,137 | $ 9,558 | $ 9,796 | $ (238) |
| Delinquent Tax | 136 | 139 | 139 | - |
| Motor Vehicle Tax | 1,311 | 1,390 | 1,243 | 147 |
| Recreational Vehicle Tax | 21 | 23 | 8 | 15 |
| 16/20M Vehicle Tax | 105 | 71 | 90 | (19) |
| Commercial Vehicle Tax | 169 | 70 | 175 | (105) |
| Watercraft Tax | - | - | 15 | (15) |
| Neighborhood Revitalization Program | (237) | (303) | (248) | (55) |
| Total Receipts | 9,642 | 10,948 | $ 11,218 | $ (270) |
| Expenditures | | | | |
| Social Security and Medicare | 4,833 | 4,360 | $ 9,752 | $ (5,392) |
| Retirement | - | - | - | - |
| Workman's Compensation and Unemployment | 40 | 1,163 | - | 1,163 |
| Health Insurance | 7,631 | 9,573 | 6,000 | 3,573 |
| Total Expenditures | 12,504 | 15,096 | $ 15,752 | $ (656) |
| Receipts Over (Under) Expenditures | (2,862) | (4,148) | | |
| Unencumbered Cash, January 1 | 9,029 | 6,167 | | |
| Unencumbered Cash, December 31 | $ 6,167 | $ 2,019 | | |

City of Courtland, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Special Highway Tax | $ 6,909 | $ 7,577 | $ 6,060 | $ 1,517 |
| Expenditures | | | | |
| Commodities | 1,556 | 17,800 | $ 18,060 | $ (260) |
| Receipts Over (Under) Expenditures | 5,353 | (10,223) | | |
| Unencumbered Cash, January 1 | 6,295 | 11,648 | | |
| Unencumbered Cash, December 31 | $ 11,648 | $ 1,425 | | |

City of Courtland, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Ad Valorem Tax | $ 20,964 | $ 16,591 | $ 17,006 | $ (415) |
| Delinquent Tax | 379 | 321 | 241 | 80 |
| Motor Vehicle Tax | 3,424 | 3,665 | 3,289 | 376 |
| Recreational Vehicle Tax | 53 | 60 | 22 | 38 |
| 16/20M Vehicle Tax | 261 | 184 | 237 | (53) |
| Commercial Vehicle Tax | 442 | 187 | 463 | (276) |
| Watercraft Tax | - | - | 40 | (40) |
| Neighborhood Revitalization Program | (628) | (543) | (431) | (112) |
| Total Receipts | 24,895 | 20,465 | $ 20,867 | $ (402) |
| Expenditures | | | | |
| Principal | 15,000 | 15,000 | $ 15,000 | $ - |
| Interest | 8,250 | 7,800 | 7,800 | - |
| Reserve | - | - | 5,569 | (5,569) |
| Total Expenditures | 23,250 | 22,800 | $ 28,369 | $ (5,569) |
| Receipts Over (Under) Expenditures | 1,645 | (2,335) | | |
| Unencumbered Cash, January 1 | 5,668 | 7,313 | | |
| Unencumbered Cash, December 31 | $ 7,313 | $ 4,978 | | |

City of Courtland, Kansas
Economic Development Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 |
|---|---|---|
| | Actual | Actual |
| Receipts | | |
| Reimbursement | $ - | $ - |
| CDGB Grant Funds | - | - |
| Loans and Donations | - | - |
| Transfer from Water | - | - |
| Total Receipts | - | - |
| Expenditures | | |
| Community Improvement | - | - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash, January 1 | 25 | 25 |
| Unencumbered Cash, December 31 | $ 25 | $ 25 |

City of Courtland, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Charges for Services | $ 92,482 | $ 98,420 | $ 110,000 | $ (11,580) |
| Expenditures | | | | |
| Personal Services | 16,272 | 4,829 | $ 30,000 | $ (25,171) |
| Contractual | - | 51,544 | - | 51,544 |
| Commodities | 46,899 | 53,803 | 70,000 | (16,197) |
| Capital Outlay | 1,115 | - | 17,454 | (17,454) |
| Transfer to General | - | - | 10,000 | (10,000) |
| Total Water Production | 64,286 | 110,176 | $ 127,454 | $ (17,278) |
| Receipts Over (Under) Expenditures | 28,196 | (11,756) | | |
| Unencumbered Cash, January 1 | 7,454 | 35,650 | | |
| Unencumbered Cash, December 31 | $ 35,650 | $ 23,894 | | |

City of Courtland, Kansas
Sewer Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| Charges for Services | $ 53,797 | $ 54,190 | $ 50,000 | $ 4,190 |
| Sale of Assets | - | - | - | - |
| Total Receipts | 53,797 | 54,190 | $ 50,000 | $ 4,190 |
| Expenditures | | | | |
| Personal Services | 13,707 | 32,290 | $ 10,000 | $ 22,290 |
| Contractual Services | - | 10,059 | - | 10,059 |
| Commodities | 12,773 | 14,039 | 15,000 | (961) |
| Capital Outlay | - | - | 34,647 | (34,647) |
| Transfer to General | - | - | 10,000 | (10,000) |
| Total Expenditures | 26,480 | 56,388 | $ 69,647 | $ (13,259) |
| Receipts Over (Under) Expenditures | 27,317 | (2,198) | | |
| Unencumbered Cash, January 1 | 2,147 | 29,464 | | |
| Unencumbered Cash, December 31 | $ 29,464 | $ 27,266 | | |

City of Courtland, Kansas
Landfill Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| User Fee | $ 27,262 | $ 28,177 | $ 30,000 | $ (1,823) |
| Expenditures | | | | |
| Personal Services | 4,754 | - | $ 5,000 | $ (5,000) |
| Contractual Services | 23,085 | - | 30,000 | (30,000) |
| Commodities | - | 27,249 | 18,522 | 8,727 |
| Total Expenditures | 27,839 | 27,249 | $ 53,522 | $ (26,273) |
| Receipts Over (Under) Expenditures | (577) | 928 | | |
| Unencumbered Cash, January 1 | 18,379 | 17,802 | | |
| Unencumbered Cash, December 31 | $ 17,802 | $ 18,730 | | |

City of Courtland, Kansas
Solid Waste Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2021

| | 2020 | 2021 | | |
|---|---|---|---|---|
| | Actual | Actual | Budget | Variance Over (Under) |
| Receipts | | | | |
| User Fees | $ 12,916 | $ 14,451 | $ 22,000 | $ (7,549) |
| Expenditures | | | | |
| Personal Services | 20,737 | - | $ - | $ - |
| Contractual Services | - | - | - | - |
| Commodities | 8,021 | 12,659 | 15,000 | (2,341) |
| Capital Outlay | - | - | 38,438 | (38,438) |
| | 28,758 | 12,659 | $ 53,438 | $ (40,779) |
| Receipts Over (Under) Expenditures | (15,842) | 1,792 | | |
| Unencumbered Cash, January 1 | 16,938 | 1,096 | | |
| Unencumbered Cash, December 31 | $ 1,096 | $ 2,888 | | |