USD 306 SOUTHEAST OF SALINE

Gypsum, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
TABLE OF CONTENTS
June 30, 2021

		Page
INDEPENDENT AUDITOR'S REPORT		1 - 2
FINANCIAL STATEMENT		
Summary Statement Of Receipts, Expenditures And Unencumbered Cash	Statement 1	3
NOTES TO FINANCIAL STATEMENT		4-11
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION		
Summary of Expenditures - Actual and Budget	Schedule 1	13
Schedule of Receipts and Expenditures - Actual and Budget		
General Fund	Schedule 2-A	14
Supplemental General Fund	Schedule 2-B	15
At-Risk (K-12) Fund	Schedule 2-C	16
Bilingual Fund	Schedule 2-D	17
Capital Outlay Fund	Schedule 2-E	18
Driver Training Fund	Schedule 2-F	19
Food Service Fund	Schedule 2-G	20
Parent Education Fund	Schedule 2-H	21
Professional Development Fund	Schedule 2-I	22
Special Education Fund	Schedule 2-J	23
Vocational Education Fund	Schedule 2-K	24
KPERS Special Retirement Contribution Fund	Schedule 2-L	25
Bond and Interest	Schedule 2-M	26
Schedule of Receipts and Expenditures - Non-Budgeted Funds	Schedule 2-N	27
Summary of Receipts and Disbursements - Agency Funds	Schedule 3	28
Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	Schedule 4	29

VARNEY
& ASSOCIATES, CPAs, LLC

November 1, 2021

Board of Education
USD 306 - Southeast of Saline
Gypsum, Kansas

Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash - regulatory basis of the USD 306 Southeast of Saline (the District) as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note A of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note A.

Report on Regulatory-Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - non-budgeted funds, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts and expenditures - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

Additional Information
The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedules 2s as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion dated November 1, 2021. The June 30, 2020 basic financial statement and the auditor's accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://da.ks.gov/ar/muniserv/. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note A.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 5,873,447	$ 5,873,447	$ -	$ 85,823	$ 85,823
Supplemental General	72,019	-	1,605,408	1,622,427	55,000	-	55,000
Special Purpose Funds							
Budgeted							
At-Risk (K-12)	-	-	238,947	238,947	-	5,399	5,399
Bilingual	-	-	-	-	-	-	-
Capital Outlay	1,411,390	-	554,920	270,770	1,695,540	45,863	1,741,403
Driver Training	20,322	-	9,222	8,340	21,204	-	21,204
Food Service	100,000	-	594,050	558,572	135,478	376	135,854
Parent Education	53,991	-	57,595	58,018	53,568	203	53,771
Professional Development	49,180	-	7,634	7,181	49,633	2,520	52,153
Special Education	679,004	-	1,239,015	1,238,730	679,289	25	679,314
Vocational Education	420	-	255,000	255,420	-	-	-
KPERS Special Retirement Contribution	-	-	637,658	637,658	-	-	-
Non-Budgeted							-
Textbook Rental	69,161	-	103,007	60,846	111,322	7,033	118,355
Contingency Reserve	575,054	-	72,178	-	647,232	-	647,232
Esser II	-	-	-	77,884	(77,884)	6,849	(71,035)
Title I - Low Income	-	-	57,001	57,001	-	-	-
Title II-A Improve Teacher Quality	14,663	-	26,065	40,728	-	-	-
CARES	(2,388)	-	58,471	56,083	-	-	-
Gifts and Grants	170,704	-	156,279	267,942	59,041	1,420	60,461
Carl Perkins Fund	-	-	3,390	3,390	-	-	-
Sparks	-	-	419,515	419,515	-	-	-
District activity funds	40,485	-	64,127	82,516	22,096	-	22,096
Capital Project Funds							
School Improvement Fund (2018 Bond Issue)	441,821	93,427	61,917	362,730	234,435	220,597	455,032
Bond and Interest Fund	534,328	-	569,902	542,900	561,330	-	561,330
Total Reporting Entity (Excluding Agency Funds)	$ 4,230,154	$ 93,427	$ 12,664,748	$ 12,741,045	$ 4,247,284	$ 376,108	$ 4,623,392

Composition of Cash	
Checking accounts	$ 1,134,245
Certificates of deposit	3,698,663
Total Cash	$ 4,832,908
Less: Agency funds per Schedule 3	(209,516)
Total Reporting Entity (Excluding Agency Funds)	$ 4,623,392

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2021

Note 1: Summary of Significant Accounting Policies

USD #306 Southeast of Saline (the District) is a municipal corporation governed by an elected seven member board. The financial statement includes the District only.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District could have the following types of funds:

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Use of Estimates

The preparation of a financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Carl Perkins Grant	Title I - Low Income	ESSER II
Contingency Reserve	Title II-A Improve Teacher Quality	
Gifts and Grants	Cares	
Textbook Rental	Sparks	

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Deposits and Investments

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2021.

At June 30, 2021, the carrying amount of the District's cash and certificates was $4,832,908. The bank balance was $5,489,953. The bank balance was held by two banks resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $500,000 was secured by FDIC insurance and the remaining $4,989,953 was collateralized by bank pledged securities with a fair market value of $5,487,371.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: In-Substance Payments

The District received $341,505 subsequent to June 30, 2021 and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

Note 5: Interfund Transfers

The District made the following operating transfers during fiscal year 2021. The transfers were approved by the Board of Education.

Fund From	Fund To	Statutory Authority	Amount
General fund	At-Risk (K-12)	K.S.A. 72-5167	$ 75,000
General fund	Special Education	K.S.A. 72-5167	713,711
General fund	Vocational Education	K.S.A. 72-5167	192,000
General fund	Contingency Reserve	K.S.A. 72-5167	72,178
Supplemental	Professional Development	K.S.A. 72-5143	6,647
Supplemental	At-Risk (K-12)	K.S.A. 72-5143	163,947
Supplemental	Special Education	K.S.A. 72-5143	514,000
Supplemental	Vocational Education	K.S.A. 72-5143	63,000
Supplemental	Food Service	K.S.A. 72-5143	55,000
Supplemental	Parent Education Program	K.S.A. 72-5143	20,000
Supplemental	Textbooks	K.S.A. 72-5143	60,000
	Total Transfers		$ 1,935,483

Note 6: Other Long-Term Obligations from Operations

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences

Employees shall be given 80 hours of discretionary leave per year, regardless of the number of years employed. Should employment end mid-contract, days will be prorated at 11 days per month for nine-month employees and determined accordingly for certified employees on extended contracts. Any unused discretionary days may accumulate as sick leave days for each employee.

The first ten days of leave for any employee per year will be deducted from the current year discretionary days. After all discretionary days have been used, an employee may then use their accumulated sick leave days for the following reasons: Employees own illness, death and illness of spouse, children, siblings, parents, in-laws, grandparents, grandchildren, aunts, and uncles, special appeal to the administration for approval (leave for death and illness of friends of the employee). 1/186 of the teacher's salary will be deducted for absences exceeding the teacher's available leave. The leave policy shall apply to maternity cases. Sick leave days can be accumulated up to 80 days. A year-end balance exceeding 80 days will be paid out at a rate of $50 per day.

Note 6: Other Long-Term Obligations from Operations (Continued)

Faithful Service

Only certified staff that elected to stay on the old early retirement program and all classified staff of the District are eligible to earn faithful service benefits once the employee has 20 or more years of service with the District. Eligible employees earn benefits equal to one day for each year of service, determined by the formula in effect. The benefit is paid to the employee in the year of retirement. The District has computed the unfunded accumulated faithful service costs as of June 30, 2021 to be $102,633.

Retirement Benefits

The District provides an early retirement program for certain eligible employees. These are only certified staff who stayed on the old early retirement program. Those eligible under this program may receive benefits for up to 5 years.

Payments to retired employees under this plan were $7,252 for the year ended June 30, 2021. The total estimated maximum commitment for retirement benefits is $279,791 as of June 30, 2021.

403(b) Plan

In addition to KPERS, the District also sponsors an Employer Matching 403(b) Plan. Certified staff, administrators, and "professional employees" are eligible for this plan. Eligible employees on staff prior to September 1, 2010 have the option to remain on the early retirement plan, noted above, or participating in the 403(b) matching plan. All new staff hired after September 1, 2010 will be placed on the matching plan. For certified staff the District will contribute $25 per month even if the employee does not make a contribution. If the employee contributes $75, the District will contribute $75. For classified staff, the District will not contribute any money unless the employee makes a contribution. The maximum amount the employer will match a classified staff is $25. The District will only increase the contribution if the employee contributes the maximum amount. The employee can select investment options among those provided within the plan. Loans and withdrawals are not allowed from the plan while employed with the District. Upon separation from the District, loans are not allowed, but withdrawals are allowed, which are subject to the vesting schedule and current 403(b) regulations. The amount the District contributed to the plan for year ended June 30, 2021 was $40,162.

Note 7: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2021 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
Series 2018	2.70%	6/1/2018	$ 5,620,000	9/1/2030	$ 5,305,000	$ -	$ 375,000	$ 4,930,000	$ 167,900
Capital Leases									
Energy Equipment	0.00%	04/22/2009	990,932	01/15/2022	164,979	-	109,250	55,729	3,708
Total Long-Term Debt					$ 5,469,979	$ -	$ 484,250	$ 4,985,729	$ 171,608

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2022	2023	2024	2025	2026	2027-2031	Total
Principal							
General Obligation - Bonds	$ 395,000	$ 415,000	$ 440,000	$ 465,000	$ 480,000	$ 2,735,000	$ 4,930,000
Capital Lease - Energy Equipment	55,729	-	-	-	-	-	55,729
Interest							
General Obligation - Bonds	152,500	136,300	119,200	103,425	89,250	211,575	812,250
Capital Lease - Energy Equipment	750	-	-	-	-	-	750
	$ 603,979	$ 551,300	$ 559,200	$ 568,425	$ 569,250	$ 2,946,575	$ 5,798,729

Note 8: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 3.21%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $637,658 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $6,726,159. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements. The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9: Claims and Judgements

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have material impact on the District. The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

Note 10: Exception to Cash Basis Law for Certain Funds

Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. However, K.S.A 12-1663 provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2021: Elementary and Secondary School Emergency Relief. This fund is financed by Federal and State governmental agencies and are expecting reimbursement of qualifying grant expenditures.

Note 11: Subsequent Events

The District evaluated subsequent events through November 1, 2021, the date the financial statement is available to be issued.

Note 12: COVID-19

On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the “COVID-19 outbreak”) and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

Note 13: CRF and CARES Act Funding

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK’s first round distribution was to local governments in the amount of $400 million. The District received CRF in the amount of $489,290 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at https://covid.ks.gov.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 5,841,467	$ (151,691)	$ 183,671	$ 5,873,447	$ 5,873,447	$ -
Supplemental General	1,618,300	-	-	1,618,300	1,622,427	4,127
Special Purpose Funds						
At-Risk (K-12)	269,312	-	-	269,312	238,947	(30,365)
Bilingual	-	-	-	-	-	-
Capital Outlay	1,907,960	-	-	1,907,960	270,770	(1,637,190)
Driver Training	29,247	-	-	29,247	8,340	(20,907)
Food Service	595,533	-	-	595,533	558,572	(36,961)
Parent Education	73,990	-	-	73,990	58,018	(15,972)
Professional Development	52,180	-	-	52,180	7,181	(44,999)
Special Education	1,520,844	-	-	1,520,844	1,238,730	(282,114)
Vocational Education	255,420	-	-	255,420	255,420	-
KPERS Special Retirement Contribution	736,644	-	-	736,644	637,658	(98,986)
Bond and Interest	542,900	-	-	542,900	542,900	-
Total of all Funds	$ 13,443,797	$ (151,691)	$ 183,671	$ 13,475,777	$ 11,312,410	$ (2,163,367)

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Transportation fees	$ 2,985	$ -	$ -	$ -
Reimbursed expenditures	88,320	183,671	-	183,671
State Sources				
General state aid	4,871,830	4,975,823	5,056,874	(81,051)
Special education aid	711,848	713,711	784,593	(70,882)
Mineral tax	378	242	-	242
Total Cash Receipts	$ 5,675,361	$ 5,873,447	$ 5,841,467	$ 31,980
EXPENDITURES				
Instruction	$ 2,638,185	$ 2,740,412	$ 2,707,154	$ 33,258
Student support services	200,797	210,950	207,300	3,650
Instructional support staff	28,808	39,026	27,020	12,006
General administration	323,249	348,018	318,600	29,418
School administration	330,482	324,060	350,300	(26,240)
Central services	174,287	150,564	162,400	(11,836)
Operations and maintenance	469,698	482,867	513,900	(31,033)
Student transportation	477,364	448,250	510,200	(61,950)
Other support services	12,476	-	-	-
Food service	64,586	76,411	-	76,411
Transfers to other funds	955,429	1,052,889	1,044,593	8,296
Adjustment to comply with legal maximum	-	-	(151,691)	151,691
Legal general fund budget and expenditures	$ 5,675,361	$ 5,873,447	$ 5,689,776	$ 183,671
Adjustments for qualifying budget credits	-	-	183,671	(183,671)
Total Expenditures	$ 5,675,361	$ 5,873,447	$ 5,873,447	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 1,220,916	$ 1,213,369	$ 1,269,892	$ (56,523)
Delinquent taxes	9,478	11,512	18,521	(7,009)
County Sources				
Motor vehicle taxes	127,907	118,544	103,329	15,215
Recreational vehicle taxes	3,045	3,055	2,698	357
Commercial vehicle tax	-	-	9,682	(9,682)
State Sources				
Supplemental state aid	232,706	258,928	258,928	-
Total Cash Receipts	$ 1,594,052	$ 1,605,408	$ 1,663,050	$ (57,642)
EXPENDITURES				
Instruction	$ 717,706	$ 537,151	$ 743,988	$ (206,837)
School administration	-	33,153	-	33,153
Operations and maintenance	163,195	169,529	200,000	(30,471)
Transfers to other funds	782,471	882,594	674,312	208,282
Total Expenditures	$ 1,663,372	$ 1,622,427	$ 1,618,300	$ 4,127
RECEIPTS OVER (UNDER) EXPENDITURES	$ (69,320)	$ (17,019)		
UNENCUMBERED CASH - BEGINNING	141,339	72,019		
UNENCUMBERED CASH - ENDING	$ 72,019	$ 55,000		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Miscellaneous	$ -	$ -	$ 50,000	$ (50,000)
Other Sources				
Transfers from other funds	230,766	238,947	219,312	19,635
Total Cash Receipts	$ 230,766	$ 238,947	$ 269,312	$ (30,365)
EXPENDITURES				
Instruction	$ 133,716	$ 144,623	$ 168,012	$ (23,389)
Student support services	97,050	94,324	101,300	(6,976)
Total Expenditures	$ 230,766	$ 238,947	$ 269,312	$ (30,365)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfers from other funds	$ 2,700	$ -	$ -	$ -
EXPENDITURES				
Instruction	$ 2,700	$ -	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 536,498	$ 445,850	$ 435,113	$ 10,737
Delinquent taxes	4,271	5,076	8,123	(3,047)
Interest on idle funds	28,349	10,367	-	10,367
Other	-	18,315	-	18,315
County Sources				
Motor vehicle taxes	55,720	53,916	47,629	6,287
Recreational vehicle taxes	1,323	1,396	1,243	153
Commercial vehicle tax	-	-	4,463	(4,463)
Federal Sources				
Other federal aid	-	20,000	-	20,000
Total Cash Receipts	$ 626,161	$ 554,920	$ 496,571	$ 58,349
EXPENDITURES				
Instruction	$ 54,407	$ 756	$ 135,000	$ (134,244)
Student support services	3,800	19,765	5,000	14,765
Instructional support staff	-	397.00	5,000	(4,603)
School administration	8,250	3,375	20,000	(16,625)
Central Services	87,048	2,970	65,000	(62,030)
Operations and maintenance	241,067	182,295	902,960	(720,665)
Student transportation	86,275	20,682	200,000	(179,318)
Facility acquisition and construction	50,996	40,530	575,000	(534,470)
Total Expenditures	$ 531,843	$ 270,770	$ 1,907,960	$ (1,637,190)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 94,318	$ 284,150		
UNENCUMBERED CASH - BEGINNING	1,317,072	1,411,390		
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-		
UNENCUMBERED CASH - ENDING	$ 1,411,390	$ 1,695,540		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 5,850	$ 5,244	$ 6,000	$ (756)
State Sources				
State safety aid	5,200	3,978	2,925	1,053
Total Cash Receipts	$ 11,050	$ 9,222	$ 8,925	$ 297
EXPENDITURES				
Instruction	$ 8,512	$ 8,340	$ 12,100	$ (3,760)
Student support services	-	-	5,000	(5,000)
Operations and maintenance	-	-	12,147	(12,147)
Total Expenditures	$ 8,512	$ 8,340	$ 29,247	$ (20,907)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,538	$ 882		
UNENCUMBERED CASH - BEGINNING	17,784	20,322		
UNENCUMBERED CASH - ENDING	$ 20,322	$ 21,204		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 758	$ 331	$ 1,000	$ (669)
Food service sales	197,884	21,230	300,269	(279,039)
Other	13,286	17,387	14,000	3,387
State Sources				
School food assistance	4,769	5,590	3,419	2,171
Federal Sources				
Child nutrition programs	127,094	494,512	136,845	357,667
Other Sources				
Transfers from other funds	107,422	55,000	40,000	15,000
Total Cash Receipts	$ 451,213	$ 594,050	$ 495,533	$ 98,517
EXPENDITURES				
Operations and maintenance	$ 9,465	$ 16,453	$ 10,000	$ 6,453
Food service	438,634	542,119	585,533	(43,414)
Total Expenditures	$ 448,099	$ 558,572	$ 595,533	$ (36,961)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,114	$ 35,478		
UNENCUMBERED CASH - BEGINNING	96,886	100,000		
UNENCUMBERED CASH - ENDING	$ 100,000	$ 135,478		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 58	$ 100	$ -	$ 100
State Sources				
Parent education aid	37,495	37,495	-	37,495
Other Sources				
Transfers from other funds	20,000	20,000	20,000	-
Total Cash Receipts	$ 57,553	$ 57,595	$ 20,000	$ 37,595
EXPENDITURES				
Student support services	$ 59,598	$ 58,018	$ 73,490	$ (15,472)
Instructional support staff	703	-	500	(500)
Total Expenditures	$ 60,301	$ 58,018	$ 73,990	$ (15,972)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,748)	$ (423)		
UNENCUMBERED CASH - BEGINNING	56,739	53,991		
UNENCUMBERED CASH - ENDING	$ 53,991	$ 53,568		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State aid	$ 514	$ 537	$ 3,000	$ (2,463)
Federal Sources				
Federal aid	1,327	450	-	450
Other Sources				
Transfers from other funds	30,000	6,647	-	6,647
Total Cash Receipts	$ 31,841	$ 7,634	$ 3,000	$ 4,634
EXPENDITURES				
Instructional support staff	$ 2,809	$ 7,028	$ 48,500	$ (41,472)
Other support services	342	153	3,680	(3,527)
Total Expenditures	$ 3,151	$ 7,181	$ 52,180	$ (44,999)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 28,690	$ 453		
UNENCUMBERED CASH - BEGINNING	20,490	49,180		
UNENCUMBERED CASH - ENDING	$ 49,180	$ 49,633		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Federal Sources				
Other Sources	$ -	$ 11,304	$ -	$ 11,304
Other Sources				
Transfers from other funds	1,177,789	1,227,711	1,184,593	43,118
Total Cash Receipts	$ 1,177,789	$ 1,239,015	$ 1,184,593	$ 54,422
EXPENDITURES				
Instruction	$ 1,123,520	$ 1,209,644	$ 1,246,344	$ (36,700)
Instructional support staff	-	-	50,000	(50,000)
Student transportation	43,527	29,086	224,500	(195,414)
Total Expenditures	$ 1,167,047	$ 1,238,730	$ 1,520,844	$ (282,114)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,742	$ 285		
UNENCUMBERED CASH - BEGINNING	668,262	679,004		
UNENCUMBERED CASH - ENDING	$ 679,004	$ 679,289		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
CTE transportation aid	$ 7,277	$ -	$ -	$ -
Other Sources				
Transfers from other funds	149,223	255,000	255,000	-
Total Cash Receipts	$ 156,500	$ 255,000	$ 255,000	$ -
EXPENDITURES				
Instruction	$ 150,647	$ 251,872	$ 240,400	$ 11,472
Other support services	6,325	3,548	15,020	(11,472)
Total Expenditures	$ 156,972	$ 255,420	$ 255,420	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (472)	$ (420)		
UNENCUMBERED CASH - BEGINNING	892	420		
UNENCUMBERED CASH - ENDING	$ 420	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
CASH RECEIPTS				
State Sources				
State Aid	$ 668,400	$ 637,658	$ 736,644	$ (98,986)
EXPENDITURES				
Instruction	$ 433,675	$ 411,172	$ 475,000	$ (63,828)
Student support services	44,418	38,953	45,000	(6,047)
Instructional support staff	9,846	14,407	16,644	(2,237)
General administration	26,021	25,969	30,000	(4,031)
School administration	42,197	38,953	45,000	(6,047)
Central services	16,878	17,313	20,000	(2,687)
Operations and maintenance	34,461	34,625	40,000	(5,375)
Student transportation	37,696	34,625	40,000	(5,375)
Food service	23,208	21,641	25,000	(3,359)
Total Expenditures	$ 668,400	$ 637,658	$ 736,644	$ (98,986)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021
With Comparative Actual Totals For The Prior Year Ended June 30, 2020

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad valorem taxes	$ 569,027	$ 511,189	$ 499,436	$ 11,753
Delinquent taxes	2,805	4,738	8,657	(3,919)
Interest on idle funds	59,324	530	-	530
County Sources				
Motor vehicle taxes	25,236	52,111	44,375	7,736
Recreational vehicle taxes	585	1,334	1,159	175
Commercial vehicle taxes	-	-	4,158	-
Total Cash Receipts	$ 656,977	$ 569,902	$ 557,785	$ 16,275
EXPENDITURES				
Debt Service	$ 496,700	$ 542,900	$ 542,900	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 160,277	$ 27,002		
UNENCUMBERED CASH - BEGINNING	374,051	534,328		
UNENCUMBERED CASH - ENDING	$ 534,328	$ 561,330		

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2021

	Carl Perkins Grant	Contingency Reserve	Esser II	Gifts & Grants	School Improvement (2018 Bond Issue)	Sparks	Textbook Rental	Title I Low Income	Title II-A Improve Teacher Quality	Cares
RECEIPTS										
Local Sources										
Interest On Idle Funds	$ -	$ -	$ -	$ -	$ 10,266	$ -	$ -	$ -	$ -	$ -
Other	-	-	-	99,282	51,651	-	43,007	-	-	-
Federal Sources										
Federal Aid	3,390	-	-	-	-	419,515	-	57,001	26,065	58,471
State Sources										
State Aid	-	-	-	56,997	-	-	-	-	-	-
Other Sources										
Transfers from other funds	-	72,178	-	-	-	-	60,000	-	-	-
Total Receipts	$ 3,390	$ 72,178	$ -	$ 156,279	$ 61,917	$ 419,515	$ 103,007	$ 57,001	$ 26,065	$ 58,471
EXPENDITURES										
Instruction	$ 3,390	$ -	$ 56,523	$ -	$ -	$ 111,401	$ 60,778	$ 57,001	$ 31,785	$ 10,033
Support										
Student support services	-	-	-	46,784	-	2,065	-	-	-	-
Instructional support staff	-	-	3,478	-	-	41,919	68	-	8,943	795
School administration	-	-	-	206,909	-	2,144	-	-	-	15
Central services	-	-	14,544	-	-	16,911	-	-	-	7,054
Operations and maintenance	-	-	2,689	-	-	233,582	-	-	-	37,551
Student transportation	-	-	-	-	-	8,742				
Other support services	-	-	-	14,249	-	-	-	-	-	15
Food service	-	-	650	-	-	2,751	-	-	-	620
Facility acquisition and construction	-	-	-	-	362,730	-	-	-	-	-
Total Expenditures	$ 3,390	$ -	$ 77,884	$ 267,942	$ 362,730	$ 419,515	$ 60,846	$ 57,001	$ 40,728	$ 56,083
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 72,178	$ (77,884)	$ (111,663)	$ (300,813)	$ -	$ 42,161	$ -	$ (14,663)	$ 2,388
UNENCUMBERED CASH - BEGINNING	-	575,054	-	170,704	441,821	-	69,161	-	14,663	(2,388)
PRIOR YEAR CANCELLED ENCUMBRANCES	-	-	-	-	93,427	-	-	-	-	-
UNENCUMBERED CASH - ENDING	$ -	$ 647,232	$ (77,884)	$ 59,041	$ 234,435	$ -	$ 111,322	$ -	$ -	$ -

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2021

	Balance June 30, 2020	Cash Receipts	Cash Disbursements	Balance June 30, 2021
Student Organization Funds				
Elementary School				
Student body activities	$ 17,235	$ 4,141	$ 6,410	$ 14,966
Library	516	-	-	516
Junior-Senior High School				
Fee and user charges	(78)	51,689	51,611	-
Clubs and organizations	186,672	114,012	117,993	182,691
Classes	14,010	51	2,458	11,603
Bank charges and miscellaneous	100	5,512	5,872	(260)
Total Agency Funds	$ 218,455	$ 175,405	$ 184,344	$ 209,516

USD 306 - SOUTHEAST OF SALINE
Gypsum, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2021

	Balance June 30, 2020	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2021
Junior-Senior High School						
Athletics	$ 21,478	$ 49,186	$ 62,053	$ 8,611	$ -	$ 8,611
Co-Curricular groups	12,662	3,805	5,096	11,371	-	11,371
Concessions	6,345	7,883	12,938	1,290	-	1,290
Sales tax	-	3,253	2,429	824	-	824
Total District Activity Funds	$ 40,485	$ 64,127	$ 82,516	$ 22,096	$ -	$ 22,096