UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 482 Dighton, Kansas
Dighton, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 482 Dighton, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 16, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

November 17, 2025

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ 1	-	2,598,111	2,598,112	**-**	1,170	**1,170**
Supplemental General Fund	75,936	98	865,107	876,973	**64,168**	122	**64,290**
Special Purpose Funds							
Preschool Aged At-Risk Fund	8,980	-	37,051	37,050	**8,981**	-	**8,981**
At-Risk Fund	16,976	-	281,833	271,075	**27,734**	-	**27,734**
Bilingual Education Fund	-	-	7,536	7,536	**-**	-	**-**
Capital Outlay Fund	17,411	5,740	415,564	188,715	**250,000**	6,194	**256,194**
Driver Training Fund	2,994	-	2,975	-	**5,969**	-	**5,969**
Food Service Fund	31,277	-	228,461	220,969	**38,769**	-	**38,769**
Professional Development Fund	-	-	10,821	10,821	**-**	-	**-**
Parent Education Fund	8,862	-	35,220	35,460	**8,622**	53	**8,675**
Special Education Fund	25,277	-	373,471	296,392	**102,356**	-	**102,356**
Career and Postsecondary Education Fund	20,862	-	59,652	59,514	**21,000**	-	**21,000**
Gifts and Grants Fund	29,569	-	17,048	5,269	**41,348**	-	**41,348**
KPERS Special Retirement Fund	-	-	220,429	220,429	**-**	-	**-**
Contingency Reserve Fund	109,518	-	40,045	-	**149,563**	-	**149,563**
Textbook Rental Fund	2,183	-	-	-	**2,183**	-	**2,183**
Recreation Commission Fund	3,105	-	37,439	40,472	**72**	-	**72**
Title I Fund	-	-	42,525	42,525	**-**	-	**-**
Title II-A Fund	-	-	6,963	6,963	**-**	-	**-**
Title IV Fund	-	-	12,170	12,170	**-**	4,183	**4,183**
REAP Grant Fund	-	-	18,932	18,932	**-**	-	**-**
District Activity Funds	22,833	-	129,743	129,546	**23,030**	-	**23,030**
Bond and Interest Funds							
Bond and Interest Fund	1,154,545	-	838,558	878,233	**1,114,870**	-	**1,114,870**
Total Reporting Entity (Excluding Agency Funds)	$ 1,530,329	5,838	6,279,654	5,957,156	**1,858,665**	11,722	**1,870,387**

Composition of Cash	Checking Account	$ **3,324**
	NOW Accounts	**213,269**
	Savings Account	**1,726,123**
	Petty Cash	**500**
	Total Primary Government	**1,943,216**
	Agency Funds per Schedule 3	**(72,829)**
	Total Reporting Entity (Excluding Agency Funds)	$ **1,870,387**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 482 Dighton, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Dighton Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no

future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and

encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, REAP Grant Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 482 Dighton, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $1,943,216 and the bank balance was $2,175,091. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,925,091 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 482 Dighton, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	$ 6,166
General Fund	At-Risk Fund	K.S.A. 72-5167	212,431
General Fund	Food Service Fund	K.S.A. 72-5167	89,202
General Fund	Professional Development Fund	K.S.A. 72-5167	35
General Fund	Special Education Fund	K.S.A. 72-5167	300,245
General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5167	1,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	40,045
Supplemental General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5143	27,763
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	69,402
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	7,536
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	9,845
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5143	11,740
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	61,866
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-5143	36,644

NOTE 5 – LITIGATION

Unified School District No. 482 Dighton, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 482 Dighton, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 129 participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc. management.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 482 Dighton, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 482 Dighton, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in

Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $220,429 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $2,013,608. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 482 Dighton, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 10 – COMPENSATED ABSENCES

Each full-time teacher will begin the school year with ten days of sick leave. The unused sick leave days may accumulate to a total of ninety days. Sick leave may be used for the teacher's personal illness or injury which requires the teacher to be absent from their teaching duties, or the serious illness or injury or death of a member of the immediate family, the nature of which requires the teacher's presence. Unused sick leave will not be reimbursed except when a teacher, prior to the beginning of the school year, has accumulated the maximum number of leave days permitted by the District, the leave days for the current

year shall be credited to the teacher's total available leave. Any days of unused leave which remain beyond the maximum allowed by the District at the end of the school year will be purchased by the District at the rate of $100 per day.

All teachers will be allowed up to three days without loss of pay, for personal business during the school year, upon approval of the Superintendent. Unused personal leave will be converted to sick leave at half the time.

Full-time classified employees will be credited with ten days of paid leave on the first day of the fiscal year. Unused leave will be accumulated to a maximum of ninety days. The annual credit of ten days will be first applied to employee absences. The maximum number of days available in any fiscal year is 100 days. The paid leave may be used as sick leave, bereavement leave, or personal leave. If the employee leaves the employment of the District for any reason no payment will be made for unused paid leave.

NOTE 11 – LONG-TERM DEBT

General Obligation Bonds

On October 1, 2019, the District issued $8,410,000 in General Obligation Series 2019 Refunding bonds for the purpose of advance refunding a portion of the General Obligation Series 2013 bonds.

Lease Obligations

The District has entered into a lease agreement for equipment. The lease contains a fiscal funding clause.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2019 Refunding	2.05 - 3.00%	10/01/2019	$ 8,410,000	2034	$ 8,290,000	-	665,000	**7,625,000**	213,233
Finance Lease									
Track Renovation	3.92%	8/21/2024	103,753	TBD	-	103,753	-	**103,753** *	-
Total Contractual Indebtedness					$ **8,290,000**	**103,753**	**665,000**	**7,728,753**	**213,233**

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2026	2027	2028	2029	2030	2031 - 2034	**Total**
Principal							
General Obligation Bonds	$ 680,000	690,000	710,000	725,000	745,000	4,075,000	**7,625,000**
Interest							
General Obligation Bonds	198,366	182,454	165,385	147,085	127,789	306,883	**1,127,962**
Total Principal and Interest	$ **878,366**	**872,454**	**875,385**	**872,085**	**872,789**	**4,381,883**	**8,752,962**

* Construction on the track finance lease hasn't started yet so a payment schedule hasn't been finalized. Payments will start once work has commenced on the project. The ending balance of $103,753 is not included in the schedule of maturity above.

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 2,720,730	(122,618)	-	2,598,112	**2,598,112**	-
Supplemental General Fund	909,124	(32,840)	689	876,973	**876,973**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	48,980	-	-	48,980	**37,050**	(11,930)
At-Risk Fund	379,976	-	-	379,976	**271,075**	(108,901)
Bilingual Education Fund	36,000	-	-	36,000	**7,536**	(28,464)
Capital Outlay Fund	597,352	-	-	597,352	**188,715**	(408,637)
Driver Training Fund	6,614	-	-	6,614	**-**	(6,614)
Food Service Fund	271,806	-	-	271,806	**220,969**	(50,837)
Professional Development Fund	26,800	-	-	26,800	**10,821**	(15,979)
Parent Education Fund	47,342	-	-	47,342	**35,460**	(11,882)
Special Education Fund	408,040	-	-	408,040	**296,392**	(111,648)
Career and Postsecondary Education Fund	104,862	-	-	104,862	**59,514**	(45,348)
Gifts and Grants Fund	48,069	-	-	48,069	**5,269**	(42,800)
KPERS Special Retirement Fund	265,366	-	-	265,366	**220,429**	(44,937)
Recreation Commission Fund	50,000	-	-	50,000	**40,472**	(9,528)
Bond and Interest Funds						
Bond and Interest Fund	880,233	-	-	880,233	**878,233**	(2,000)

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 3,235	**25,839**	40,000	(14,161)
Local Sources				
Reimbursements	500	**-**	-	-
State Aid				
General State Aid	2,347,653	**2,390,880**	2,450,629	(59,749)
Special Education Aid	177,239	**181,392**	230,100	(48,708)
Total Receipts	2,528,627	**2,598,111**	2,720,729	(122,618)
Expenditures				
Instruction				
Salaries	816,343	**846,478**	832,943	13,535
Employee Benefits	77,717	**199,401**	69,302	130,099
Purchased Professional Services	5,077	**120**	5,500	(5,380)
Purchased Property Services	740	**-**	1,500	(1,500)
Other Purchased Services	2,312	**2,767**	2,000	767
Supplies	53,962	**23,433**	50,000	(26,567)
Other	-	**-**	2,000	(2,000)
Student Support Services				
Salaries	15,144	**15,469**	15,000	469
Employee Benefits	1,136	**3,585**	1,088	2,497
Other Purchased Services	5,994	**6,168**	5,000	1,168
Supplies	5,160	**183**	3,000	(2,817)
Instructional Support Staff				
Salaries	15,698	**-**	7,000	(7,000)
Employee Benefits	1,191	**-**	1,233	(1,233)
Purchased Professional Services	3,745	**2,450**	-	2,450
Other Purchased Services	12,185	**4,644**	2,220	2,424
General Administration				
Salaries	155,594	**52,214**	160,000	(107,786)
Employee Benefits	49,267	**20,007**	23,625	(3,618)
Purchased Professional Services	43,648	**37,712**	45,000	(7,288)
Purchased Property Services	1,384	**1,284**	1,500	(216)
Other Purchased Services	102,394	**155,277**	164,000	(8,723)
Supplies	2,680	**1,814**	2,500	(686)
Property	598	**55**	300	(245)
Other	1,975	**3,881**	1,750	2,131
School Administration				
Salaries	166,957	**223,349**	109,000	114,349
Employee Benefits	12,501	**40,606**	7,903	32,703
Purchased Property Services	11,307	**12,222**	10,000	2,222
Other Purchased Services	1,374	**1,316**	1,000	316
Supplies	1,969	**4,468**	2,000	2,468
Other	$ 80	**338**	250	88

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Central Services				
Salaries	$ 80,376	**89,194**	85,000	4,194
Employee Benefits	6,027	**19,682**	6,163	13,519
Purchased Professional Services	-	**22,073**	-	22,073
Operations and Maintenance				
Salaries	146,510	**15,000**	130,000	(115,000)
Employee Benefits	-	**-**	63,050	(63,050)
Purchased Professional Services	-	**60**	-	60
Purchased Property Services	285	**-**	-	-
Supplies	7,485	**14,412**	7,500	6,912
Property	-	**-**	2,000	(2,000)
Other	-	**2,480**	750	1,730
Vehicle Operating Services				
Salaries	25,590	**35,590**	35,000	590
Employee Benefits	3,350	**3,928**	2,538	1,390
Other Purchased Services	90,405	**60,615**	95,000	(34,385)
Supplies	19,756	**18,777**	30,000	(11,223)
Vehicle and Maintenance Services				
Salaries	6,500	**5,958**	6,500	(542)
Employee Benefits	485	**1,133**	485	648
Equipment	669	**845**	750	95
Other	588	**-**	600	(600)
Operating Transfers				
To Preschool Aged At-Risk	-	**6,166**	30,000	(23,834)
To At-Risk	254,909	**212,431**	273,000	(60,569)
To Bilingual Education	-	**-**	26,000	(26,000)
To Food Service	79,532	**89,202**	90,000	(798)
To Professional Development	4,830	**35**	22,780	(22,745)
To Parent Education	11,680	**-**	15,000	(15,000)
To Special Education	207,803	**300,245**	232,000	68,245
To Career and Postsecondary Education	13,815	**1,000**	40,000	(39,000)
To Contingency Reserve	-	**40,045**	-	40,045
Adjustment to Comply with Legal Max	-	**-**	(122,618)	122,618
Total Expenditures	2,528,727	**2,598,112**	2,598,112	-
Receipts Over (Under) Expenditures	(100)	**(1)**		
Unencumbered Cash - Beginning	101	**1**		
Unencumbered Cash - Ending	$ 1	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 725,177	**825,440**	875,261	(49,821)
Delinquent Tax	4,957	**2,481**	11,071	(8,590)
Motor Vehicle Tax	36,593	**34,815**	37,053	(2,238)
Recreational Vehicle Tax	570	**625**	593	32
Commercial Vehicle Tax	961	**1,057**	1,082	(25)
Local Sources				
Reimbursements	15,177	**689**	-	689
Total Receipts	783,435	**865,107**	925,060	(59,953)
Expenditures				
Instruction				
Salaries	72,539	**38,897**	70,360	(31,463)
Employee Benefits	210,541	**69,441**	210,789	(141,348)
Other Purchased Services	5,564	**5,723**	6,000	(277)
Supplies	29,837	**17,387**	30,000	(12,613)
Property	2,347	**1,858**	2,000	(142)
Other	30,213	**27,734**	30,000	(2,266)
Instructional Support Staff				
Employee Benefits	-	**2,597**	-	2,597
Other Purchased Services	2,339	**-**	2,500	(2,500)
Supplies	1,502	**5,208**	1,500	3,708
General Administration				
Employee Benefits	20,761	**4,329**	10,375	(6,046)
Purchased Professional Services	5,665	**2,625**	2,500	125
Other Purchased Services	4,759	**4,392**	4,800	(408)
Supplies	283	**7**	300	(293)
Other	651	**333**	-	333
School Administration				
Employee Benefits	31,863	**12,987**	15,600	(2,613)
Other Purchased Services	7,395	**7,327**	8,500	(1,173)
Supplies	26	**-**	100	(100)
Other	195	**-**	200	(200)
Central Service				
Employee Benefits	27,682	**8,658**	30,000	(21,342)
Purchased Professional Services	-	**-**	4,000	(4,000)
Other Purchased Services	1,036	**989**	1,500	(511)
Other	$ 2,145	**6,025**	2,000	4,025

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ -	**176,079**	-	176,079
Employee Benefits	-	**20,932**	10,200	10,732
Purchased Professional Services	-	**-**	1,000	(1,000)
Purchased Property Services	52,128	**41,035**	52,000	(10,965)
Other Purchased Services	2,122	**2,065**	2,200	(135)
Supplies	211,712	**194,569**	230,250	(35,681)
Property	-	**525**	-	525
Other	200	**310**	200	110
Supervision				
Other	-	**-**	250	(250)
Other Student Transportation Services				
Equipment	240	**145**	-	145
Operating Transfers				
To Preschool Aged At-Risk	-	**27,763**	-	27,763
To At-Risk	76,162	**69,402**	90,000	(20,598)
To Bilingual Education	7,592	**7,536**	10,000	(2,464)
To Professional Development	-	**9,845**	-	9,845
To Parent Education	-	**11,740**	-	11,740
To Special Education	-	**61,866**	80,000	(18,134)
To Career and Postsecondary Education	-	**36,644**	-	36,644
Adjustment to Comply with Legal Max	-	**-**	(32,840)	32,840
Legal Supplemental General Fund Budget	807,499	**876,973**	876,284	689
(a) Adjustment for Qualifying Budget Credit	-	**-**	689	(689)
Total Expenditures	807,499	**876,973**	876,973	-
Receipts Over (Under) Expenditures	(24,064)	**(11,866)**		
Unencumbered Cash - Beginning	100,000	**75,936**		
Prior Year Cancelled Encumbrances	-	**98**		
Unencumbered Cash - Ending	$ 75,936	**64,168**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 689

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Tuition	$ 4,862	**3,122**	10,000	(6,878)
Operating Transfers				
From General	-	**6,166**	30,000	(23,834)
From Supplemental General	-	**27,763**	-	27,763
Total Receipts	4,862	**37,051**	40,000	(2,949)
Expenditures				
Instruction				
Salaries	2,074	**-**	2,100	(2,100)
Employee Benefits	159	**-**	175	(175)
Purchased Professional Services	13,555	**34,200**	40,000	(5,800)
Supplies	2,062	**2,633**	2,500	133
Property	2,150	**217**	-	217
Other	-	**-**	4,205	(4,205)
Total Expenditures	20,000	**37,050**	48,980	(11,930)
Receipts Over (Under) Expenditures	(15,138)	**1**		
Unencumbered Cash - Beginning	24,118	**8,980**		
Unencumbered Cash - Ending	$ 8,980	**8,981**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ 254,909	**212,431**	273,000	(60,569)
From Supplemental General	76,162	**69,402**	90,000	(20,598)
Total Receipts	331,071	**281,833**	363,000	(81,167)
Expenditures				
Instruction				
Salaries	238,363	**217,632**	275,000	(57,368)
Employee Benefits	6,171	**20,808**	10,000	10,808
Purchased Professional Services	90,886	**30,191**	60,000	(29,809)
Supplies	17,983	**2,444**	19,226	(16,782)
Other	1,563	**-**	15,000	(15,000)
Student Support Services				
Supplies	264	**-**	750	(750)
Total Expenditures	355,230	**271,075**	379,976	(108,901)
Receipts Over (Under) Expenditures	(24,159)	**10,758**		
Unencumbered Cash - Beginning	41,135	**16,976**		
Unencumbered Cash - Ending	$ 16,976	**27,734**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ -	**-**	26,000	(26,000)
From Supplemental General	7,592	**7,536**	10,000	(2,464)
Total Receipts	7,592	**7,536**	36,000	(28,464)
Expenditures				
Instruction				
Salaries	7,462	**6,297**	34,704	(28,407)
Other	130	**1,239**	1,296	(57)
Total Expenditures	7,592	**7,536**	36,000	(28,464)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 320,734	**282,690**	272,003	10,687
Delinquent Tax	2,326	**1,066**	4,843	(3,777)
Motor Vehicle Tax	14,248	**13,364**	17,025	(3,661)
Recreational Vehicle Tax	269	**285**	272	13
Commercial Vehicle Tax	453	**471**	497	(26)
Local Sources				
Reimbursements	299,883	**117,688**	100,000	17,688
Total Receipts	637,913	**415,564**	394,640	20,924
Expenditures				
Instruction				
Supplies	7,493	**6,131**	10,000	(3,869)
General Administration				
Property	21,673	**-**	10,000	(10,000)
Operations and Maintenance				
Salaries	71,670	**-**	60,000	(60,000)
Employee Benefits	72,729	**44,496**	53,500	(9,004)
Purchased Professional Services	-	**225**	-	225
Purchased Property Services	5,215	**5,051**	11,090	(6,039)
Supplies	-	**-**	3,000	(3,000)
Property	1,701	**551**	5,000	(4,449)
Transportation				
Property	79,674	**-**	19,449	(19,449)
Vehicle and Maintenance Services				
Purchased Professional Services	2,227	**630**	3,000	(2,370)
Purchased Property Services	11,942	**10,636**	6,000	4,636
Supplies	-	**415**	-	415
Property	14,683	**28,837**	6,456	22,381
Other	34	**-**	-	-
Facility Acquisition and Construction Services				
Site Improvement	37,949	**-**	50,000	(50,000)
Building Improvements	502,837	**91,743**	359,857	(268,114)
Total Expenditures	829,827	**188,715**	597,352	(408,637)
Receipts Over (Under) Expenditures	(191,914)	**226,849**		
Unencumbered Cash - Beginning	209,325	**17,411**		
Prior Year Cancelled Encumbrances	-	**5,740**		
Unencumbered Cash - Ending	$ 17,411	**250,000**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,305	**-**	1,620	(1,620)
Local Sources				
Other Receipts from Local Sources	225	**2,975**	2,000	975
Total Receipts	1,530	**2,975**	3,620	(645)
Expenditures				
Instruction				
Salaries	4,024	**-**	4,150	(4,150)
Employee Benefits	308	**-**	325	(325)
Other Purchased Services	-	**-**	2,139	(2,139)
Other	28	**-**	-	-
Vehicle Operations and Maintenance Services				
Supplies	94	**-**	-	-
Total Expenditures	4,454	**-**	6,614	(6,614)
Receipts Over (Under) Expenditures	(2,924)	**2,975**		
Unencumbered Cash - Beginning	5,918	**2,994**		
Unencumbered Cash - Ending	$ 2,994	**5,969**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,241	**1,138**	939	199
Federal Aid	89,858	**75,644**	86,560	(10,916)
Local Sources				
Interest on Idle Funds	10,728	**10,574**	10,000	574
Food Sales	45,476	**51,554**	52,031	(477)
Other Receipts from Local Sources	588	**349**	1,000	(651)
Operating Transfers				
From General	79,532	**89,202**	90,000	(798)
Total Receipts	227,423	**228,461**	240,530	(12,069)
Expenditures				
Food Service Operation				
Salaries	74,297	**70,667**	87,000	(16,333)
Employee Benefits	40,125	**33,235**	51,308	(18,073)
Food and Supplies	104,017	**116,312**	109,698	6,614
Property	13,092	**-**	2,000	(2,000)
Other	808	**755**	21,800	(21,045)
Total Expenditures	232,339	**220,969**	271,806	(50,837)
Receipts Over (Under) Expenditures	(4,916)	**7,492**		
Unencumbered Cash - Beginning	36,193	**31,277**		
Unencumbered Cash - Ending	$ 31,277	**38,769**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 2,219	**941**	4,020	(3,079)
Operating Transfers				
From General	4,830	**35**	22,780	(22,745)
From Supplemental General	-	**9,845**	-	9,845
Total Receipts	7,049	**10,821**	26,800	(15,979)
Expenditures				
Instructional Support Staff				
Purchased Professional Services	8,049	**10,450**	22,780	(12,330)
Supplies	-	**-**	4,020	(4,020)
Other	-	**371**	-	371
Total Expenditures	8,049	**10,821**	26,800	(15,979)
Receipts Over (Under) Expenditures	(1,000)	**-**		
Unencumbered Cash - Beginning	1,000	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 23,360	**23,480**	23,480	-
Operating Transfers				
From General	11,680	**-**	15,000	(15,000)
From Supplemental General	-	**11,740**	-	11,740
Total Receipts	35,040	**35,220**	38,480	(3,260)
Expenditures				
Student Support Services				
Salaries	22,001	**24,403**	30,000	(5,597)
Employee Benefits	2,009	**5,562**	3,000	2,562
Purchased Professional Services	75	**50**	100	(50)
Other Purchased Services	1,867	**1,873**	2,000	(127)
Supplies	4,305	**2,681**	5,500	(2,819)
Property	743	**670**	500	170
Other	224	**-**	6,242	(6,242)
Instructional Support Staff				
Other	259	**221**	-	221
Total Expenditures	31,483	**35,460**	47,342	(11,882)
Receipts Over (Under) Expenditures	3,557	**(240)**		
Unencumbered Cash - Beginning	5,305	**8,862**		
Unencumbered Cash - Ending	$ 8,862	**8,622**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 20,973	**11,360**	21,000	(9,640)
Operating Transfers				
From General	207,803	**300,245**	232,000	68,245
From Supplemental General	-	**61,866**	80,000	(18,134)
Total Receipts	228,776	**373,471**	333,000	40,471
Expenditures				
Instruction				
Other Purchased Services				
Assessments	114,635	**130,540**	133,000	(2,460)
Flow-thru	175,977	**161,858**	212,100	(50,242)
Other	1,615	**1,547**	2,000	(453)
Supplies	348	**1,626**	-	1,626
Other	-	**164**	59,340	(59,176)
Student Support Services				
Supplies	259	**-**	100	(100)
Other	665	**657**	1,500	(843)
Total Expenditures	293,499	**296,392**	408,040	(111,648)
Receipts Over (Under) Expenditures	(64,723)	**77,079**		
Unencumbered Cash - Beginning	90,000	**25,277**		
Unencumbered Cash - Ending	$ 25,277	**102,356**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 20,885	**21,486**	44,000	(22,514)
Local Sources				
Other Receipts from Local Sources	-	**522**	-	522
Operating Transfers				
From General	13,815	**1,000**	40,000	(39,000)
From Supplemental General	-	**36,644**	-	36,644
Total Receipts	34,700	**59,652**	84,000	(24,348)
Expenditures				
Instruction				
Salaries	-	**13,268**	25,000	(11,732)
Employee Benefits	1,029	**3,155**	-	3,155
Purchased Professional Services	7,425	**7,510**	5,000	2,510
Other Purchased Services	6,472	**6,293**	5,000	1,293
Supplies	1,486	**6,344**	3,000	3,344
Other	3,956	**488**	30,362	(29,874)
Operations and Maintenance				
Supplies	-	**-**	2,500	(2,500)
Student Transportation Services				
Salaries	**-**	**-**	22,000	(22,000)
Supplies	**-**	**-**	12,000	(12,000)
Vehicle Operating Services				
Salaries	18,470	**21,473**	-	21,473
Employee Benefits	-	**983**	-	983
Total Expenditures	38,838	**59,514**	104,862	(45,348)
Receipts Over (Under) Expenditures	(4,138)	**138**		
Unencumbered Cash - Beginning	25,000	**20,862**		
Unencumbered Cash - Ending	$ 20,862	**21,000**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 42	**5**	-	5
Local Sources				
Reimbursements	18,068	**17,043**	18,500	(1,457)
Total Receipts	18,110	**17,048**	18,500	(1,452)
Expenditures				
Instruction				
Supplies	2,203	**5,269**	11,000	(5,731)
Property	-	**-**	2,500	(2,500)
Other	12,561	**-**	-	-
Student Support Services				
Other	-	**-**	32,069	(32,069)
General Administration				
Supplies	-	**-**	2,500	(2,500)
Total Expenditures	14,764	**5,269**	48,069	(42,800)
Receipts Over (Under) Expenditures	3,346	**11,779**		
Unencumbered Cash - Beginning	26,223	**29,569**		
Unencumbered Cash - Ending	$ 29,569	**41,348**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 241,242	**220,429**	265,366	(44,937)
Expenditures				
Instruction				
Employee Benefits	142,266	**133,113**	168,822	(35,709)
Student Support Services				
Employee Benefits	4,566	**4,728**	5,656	(928)
Instructional Support Staff				
Employee Benefits	1,930	**-**	2,000	(2,000)
General Administration				
Employee Benefits	19,125	**6,191**	10,000	(3,809)
School Administration				
Employee Benefits	20,522	**26,484**	30,000	(3,516)
Central Services				
Employee Benefits	10,667	**11,402**	11,000	402
Operations and Maintenance				
Employee Benefits	26,818	**22,658**	24,000	(1,342)
Student Transportation Services				
Employee Benefits	6,215	**7,473**	3,278	4,195
Food Service				
Employee Benefits	9,133	**8,380**	10,610	(2,230)
Total Expenditures	241,242	**220,429**	265,366	(44,937)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Operating Transfers From General	$ -	**40,045**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**40,045**
Unencumbered Cash - Beginning	109,518	**109,518**
Unencumbered Cash - Ending	$ 109,518	**149,563**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	2,183	**2,183**
Unencumbered Cash - Ending	$ 2,183	**2,183**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 39,713	**35,202**	34,372	830
Delinquent Tax	292	**134**	606	(472)
Motor Vehicle Tax	967	**2,008**	2,130	(122)
Recreational Vehicle Tax	32	**36**	34	2
Commercial Vehicle Tax	1,135	**59**	62	(3)
Local Sources				
Other Receipts from Local Sources	-	**-**	10,000	(10,000)
Total Receipts	42,139	**37,439**	47,204	(9,765)
Expenditures				
Community Service Operations	39,796	**40,472**	50,000	(9,528)
Receipts Over (Under) Expenditures	2,343	**(3,033)**		
Unencumbered Cash - Beginning	762	**3,105**		
Unencumbered Cash - Ending	$ 3,105	**72**		

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 43,781	**42,525**
Expenditures		
Instruction		
Salaries	10,405	**-**
Purchased Professional Services	16,768	**31,070**
Supplies	16,608	**11,455**
Total Expenditures	43,781	**42,525**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 6,997	**6,963**
Expenditures		
Central Services		
Salaries	6,408	**6,963**
Employee Benefits	589	**-**
Total Expenditures	6,997	**6,963**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 12,335	**12,170**
Expenditures		
Instruction		
Supplies	703	**9,797**
Instructional Support Staff		
Purchased Professional Services	-	**425**
Other	11,632	**1,948**
Total Expenditures	12,335	**12,170**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 30,112	**18,932**
Expenditures		
Instruction		
Employee Benefits	7,069	**-**
Purchased Professional Services	-	**4,988**
Instructional Support Staff		
Supplies	21,011	**-**
Central Services		
Purchased Professional Services	2,032	**13,944**
Total Expenditures	30,112	**18,932**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
ESSER II Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid	$ 51,634	**-**
Expenditures		
Instruction		
Property	2,934	**-**
Receipts Over (Under) Expenditures	48,700	**-**
Unencumbered Cash - Beginning	(48,700)	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	**Current Year Actual**
Receipts		
Federal Aid		
Other Federal Grants Thru State	$ 38,429	-
Expenditures		
Instruction		
Salaries	6,198	-
Property	18,925	-
Student Support Services		
Purchased Professional Services	7,000	-
Total Expenditures	32,123	-
Receipts Over (Under) Expenditures	6,306	-
Unencumbered Cash - Beginning	(6,306)	-
Unencumbered Cash - Ending	$ -	-

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 895,625	**788,191**	774,116	14,075
Delinquent Tax	6,485	**2,940**	13,651	(10,711)
Motor Vehicle Tax	48,612	**45,297**	48,004	(2,707)
Recreational Vehicle Tax	757	**803**	769	34
Commercial Vehicle Tax	1,276	**1,327**	1,402	(75)
Total Receipts	952,755	**838,558**	837,942	616
Expenditures				
Interest	230,601	**213,233**	213,233	-
Bond Fees	-	**-**	2,000	(2,000)
Principal	650,000	**665,000**	665,000	-
Total Expenditures	880,601	**878,233**	880,233	(2,000)
Receipts Over (Under) Expenditures	72,154	**(39,675)**		
Unencumbered Cash - Beginning	1,082,391	**1,154,545**		
Unencumbered Cash - Ending	$ 1,154,545	**1,114,870**		

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Class of 2016	$ 51	-	-	**51**
Class of 2020	578	-	578	**-**
Class of 2021	149	-	149	**-**
Class of 2022	716	-	-	**716**
Class of 2023	102	-	102	**-**
Class of 2025	5,247	1,973	7,220	**-**
Class of 2026	11,069	4,990	6,608	**9,451**
Class of 2027	5,348	6,029	1,835	**9,542**
Class of 2028	2,003	3,505	-	**5,508**
Class of 2029	2,100	1,753	-	**3,853**
Class of 2030	-	1,753	-	**1,753**
Admin Building	1,298	217	342	**1,173**
Electrathon	4,423	600	3,876	**1,147**
Junior High Cheerleaders	4,312	100	-	**4,412**
High School Cheerleaders	1,863	1,015	502	**2,376**
NHS	602	142	622	**122**
STUCO	823	1,940	1,217	**1,546**
Forensics	67	-	-	**67**
Junior High Activities	760	-	-	**760**
Faculty	359	-	-	**359**
Vocal Music	833	425	649	**609**
Volleyball	2,140	1,653	2,610	**1,183**
Spanish Club	35	-	-	**35**
FFA	1,861	300	-	**2,161**
Football	1,096	1,491	394	**2,193**
Girls Basketball	5,243	3,249	3,146	**5,346**
Boys Baskteball	862	2,412	1,457	**1,817**
Art Club	208	250	30	**428**
Dance Team	174	-	-	**174**
Theatrical	128	-	-	**128**
Junior High Volleyball and Basketball	1,231	706	769	**1,168**
Junior High Football	320	632	59	**893**
Project Management	102	-	-	**102**
Coffee Shop	5,175	3,974	3,757	**5,392**
Cross Country	123	-	-	**123**
Buzz Media	7,007	1,350	126	**8,231**
Total High School	68,408	40,459	36,048	**72,819**
Grade School				
STUCO	2,667	-	2,657	**10**
Total Agency Funds	$ 71,075	40,459	38,705	**72,829**

UNIFIED SCHOOL DISTRICT NO. 482 DIGHTON, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School							
Athletics	$ 1,093	-	63,305	61,557	2,841	-	**2,841**
Band Activities	4,440	-	2,637	124	6,953	-	**6,953**
Grade School							
Activities	405	-	-	15	390	-	**390**
Total Gate Receipts	5,938	-	65,942	61,696	10,184	-	**10,184**
School Project Funds							
High School							
Yearbook	12,445	-	2,499	7,209	7,735	-	**7,735**
FACS	12	-	-	-	12	-	**12**
Band Fees	4	-	-	4	-	-	**-**
Lunch Fees	(10)	-	10	-	-	-	**-**
Concessions	2,038	-	60,637	60,500	2,175	-	**2,175**
Grade School							
Pictures	2,489	-	570	135	2,924	-	**2,924**
Lunch Fees	(85)	-	85	-	-	-	**-**
At-Risk	2	-	-	2	-	-	**-**
Total School Project Funds	16,895	-	63,801	67,850	12,846	-	**12,846**
Total District Activity Funds	$ 22,833	-	129,743	129,546	23,030	-	**23,030**