

**UNIFIED SCHOOL DISTRICT NO. 285**

**CEDAR VALE, KS**

**FINANCIAL STATEMENT**

**FOR THE YEAR ENDED JUNE 30, 2020**

*Independent Auditors*

*Jarrett & Norton CPAs, LLC*

*1004 Main*

*Winfield, Kansas*

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, KS

FOR THE YEAR ENDED JUNE 30, 2020

**BOARD OF EDUCATION**

James Rainbolt – President

Cassie Crocker – Vice President

Heather Jones

Tom Everett

Steve Warburton

Kathleen Rock

Joel Haden

**ADMINISTRATION**

Lance Rhodd – Superintendent

Josie Jarboe – Clerk

Katherine Sweaney – Treasurer

**UNIFIED SCHOOL DISTRICT NO. 285**  
**Cedar Vale, Kansas**  
**FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2020**

**TABLE OF CONTENTS**

	<u>Page</u>
<b>FINANCIAL SECTION</b>	
Independent Auditor's Report	1
Statement - 1    Summary Statement of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis	4
Notes to the Financial Statement	5
<b>REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION</b>	
Schedule - 1    Summary Schedule of Expenditures - Actual and Budget - Regulatory Basis	12
Schedule - 2    Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis	
General Fund	13
Supplemental General Fund	14
Capital Outlay Fund	15
Driver Training Fund	16
Food Service Fund	17
Professional Development Fund	18
At Risk (K-12) Fund	19
Special Education Fund	20
Vocational Education Fund	21
KPERs Special Contribution Fund	22
Recreation Commission Fund	23
Contingency Reserve Fund	24
Textbook Rental Fund	25
Federal Grants Fund	26
Scholarships Fund	27
Schedule - 3    Agency Funds Summary of Receipts and Disbursements - Regulatory Basis	28
Schedule - 4    District Activity Funds - Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	29

## FINANCIAL SECTION

# Jarrett Norton

CPAs, LLC

---

## INDEPENDENT AUDITOR'S REPORT

To the Board of Education  
Unified School District No. 285  
Cedar Vale, Kansas

### ***Report on the Financial Statement***

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 285, Cedar Vale, KS (the District), as of and for the year ended June 30, 2020 and the related notes to the financial statement.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note – 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note - 1 to the financial statement, the financial statement is prepared by the District on the basis of financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is



a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note - 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note - 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (schedules 1, 2, 3 and 4 as listed in table of contents) are presented for analysis and are not a required part of the basis financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note - 1.

***Prior Year Comparative Analysis***

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated August 29, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/oar/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is

presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note – 1.



Jarrett & Norton CPAs, LLC  
Winfield, KS  
December 16, 2020

**UNIFIED SCHOOL DISTRICT NO. 285**  
**Cedar Vale, Kansas**  
**Summary Statement of Receipts, Expenditures, and Unencumbered Cash**  
**Regulatory Basis**  
**For the Year Ended June 30, 2020**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds:</b>							
General	\$ 34	\$ -	\$ 1,594,122	\$ 1,594,122	\$ 34	\$ 5,913	\$ 5,947
Supplemental General	3,743	-	432,572	425,000	11,315	-	11,315
<b>Special Purpose Funds:</b>							
Capital Outlay	965,131	-	61,038	76,059	950,110	11,779	961,889
Driver Training	17,791	-	910	-	18,701	-	18,701
Food Service	35,158	-	133,071	129,362	38,867	-	38,867
Professional Development	38,811	-	3,740	3,949	38,602	-	38,602
At Risk (K-12)	19,258	-	332,000	279,910	71,348	1,230	72,578
Special Education	489,812	-	207,468	243,788	453,492	-	453,492
Vocational Education	45,993	-	19,448	19,767	45,674	-	45,674
KPERS Special Contribution	-	-	193,645	193,645	-	-	-
Recreation Commission	2,950	-	10,747	9,797	3,900	-	3,900
Contingency Reserve	340,432	-	70,000	67,940	342,492	-	342,492
Textbook Rental	7,439	-	-	-	7,439	-	7,439
Federal Grants	(9,664)	-	83,847	93,095	(18,912)	933	(17,979)
District Fund Activities	3,532	-	16,378	16,450	3,460	-	3,460
<b>Trust Funds:</b>							
Scholarship Funds	61,702	-	2,385	3,615	60,472	-	60,472
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 2,022,122</u>	<u>\$ -</u>	<u>\$ 3,161,371</u>	<u>\$ 3,156,498</u>	<u>\$ 2,026,994</u>	<u>\$ 19,855</u>	<u>\$ 2,046,849</u>

**Composition of Cash:**

Checking Account - Operating Account	\$ 1,974,478
Checking Account - Activity account	41,329
Scholarship Funds Accounts	60,472
Total Cash	2,076,279
Less: Agency Funds Per Schedule 3	(29,430)

**Total Reporting Entity (Excluding Agency Funds)** \$ 2,046,849



**UNIFIED SCHOOL DISTRICT NO. 285**  
Notes to the Financial Statement  
For the Year Ended June 30, 2020

**NOTE - 1 Summary of Significant Accounting Policies**

**A. Municipal Financial Reporting Entity**

Unified School District No. 285 (the District), located in Cedar Vale, Kansas, was created in about 1965, has an area within the District of approximately 259 square miles, and a full-time equivalency enrollment (FTE) of 182.5 students. The District is operated by a seven member Board, elected by the public at large within the District, and referred to as the Board of Education (the Board). This regulatory financial statement presents the District, a municipality.

**Related Municipal Entity**

This financial statement includes all funds and account groups relevant to the operations of the Unified School District No. 285, with exception of the Cedar Vale Recreation Commission.

The Cedar Vale Recreation Commission has five members. Two members are appointed by the District Board, two members are appointed by the City of Cedar Vale commission, and the last member is appointed by the four previously appointed members. The recreation commission oversees recreational activities and operates as a separate governing body. The USD levies taxes for the recreation commission and it has powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift. The recreation commission does not issue separate financial statements. Questions related to the Cedar Vale Recreation Commission may be answered by contacting the District at (620) 758-2791.

**B. Regulatory Basis Fund Types**

The following types of funds comprise the financial activities of the District for the year ended June 30, 2020:

- 1) General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- 2) Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- 3) Agency fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, sales tax accounts, etc.).
- 4) Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. scholarship funds).

**C. Basis of Accounting**

***Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America***

The *Kansas Municipal Accounting and Auditing Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and

**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 1 Summary of Significant Accounting Policies (continued)**

investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**D. Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of the budget for the succeeding calendar year on or before August 1st.
- 2) Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of final budget on or before August 25th.

The statutes allow for the Board to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the Board may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.



**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 1 Summary of Significant Accounting Policies (continued)**

A legal operating budget is not required for Trust and Agency Funds, and the following Special Purpose Funds: Contingency Reserve, Textbook Rental, Federal Grants, Scholarship Fund, and District Fund Activities.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the Board.

**E. Prior Period Adjustment**

The vocational education fund unencumbered cash balance was decreased by \$6,853 and the student activity fund unencumbered cash balance was increased by \$6,853 due to prior period reclassification. The adjustment was made to reclassify the student funds that were incorrectly recorded as District funds in the prior period.

**NOTE - 2 Stewardship, Compliance, and Accountability**

**A. Deficit Cash/Unencumbered Cash for Individual Funds**

The following funds have deficit fund balances as of June 30, 2020:

- 1) Federal Grants – (\$18,912)

These are the result of the funds operating on a reimbursement basis. The funds to reimburse these funds will be collected in the next fiscal year and the negative balances are allowable under Kansas statute K.S.A. 10-1116.

**NOTE - 3 Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 3    Deposits and Investments (continued)**

At June 30, 2020, the District's carrying amount of deposits was \$2,051,882 and the bank balances were \$2,278,461. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$2,028,461 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

**NOTE - 4    In-Substance Receipt in Transit**

The District received \$81,921 subsequent to June 30, 2020 and as required by K.S.A 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

**NOTE - 5    Related Party Transaction**

The District is the taxing authority for the Cedar Vale Recreation Commission. During the current fiscal year, the District levied a total tax of 1.00 mills for the Cedar Vale Recreation Commission Fund, which in turn is appropriated to the Cedar Vale Recreation Commission for its operations. In the current year, the District distributed \$9,797 to the Cedar Vale Recreation Commission.

**NOTE - 6    Other Long-Term Obligations from Operations**

**Compensated Absences**

- 1) *Vacation* - Full-time twelve month employees receive four days of vacation after one year of service, and will gain one day of vacation per years of service not to exceed eight days. Unused vacation days are not carried over to future years.
- 2) *Discretionary leave and sick leave* – Full-time nine and ten month employees receive ten days each year (eight days if hired after July 1, 2014), with a maximum accumulation of fifty days. Full-time twelve month employees receive two discretionary days and seven sick days each year. Teaching staff receive eight days of discretionary leave each year. Unused discretionary leave can be carried over and accumulated up to fifty days. Days accumulated in excess of fifty are paid out to the employee at the end of the school year. Employees who terminate their employment in good standing shall be paid for their unused discretionary or sick days at the rate of \$30 per day, for up to 40 days of accumulated discretionary leave with the exception of the Superintendent position, to be paid at a rate of \$70 per day. There are four employees with grandfathered accumulated sick leave. At June 30, 2020, the unused accumulated sick leave amounted to \$17,380.



**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 7 Interfund Transfers**

Operating transfers during the year were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk (K-12)	K.S.A 72-6428	281,500
General	Capital outlay	K.S.A 72-6428	45,000
General	Special education	K.S.A 72-6428	204,385
General	Vocational education	K.S.A 72-6428	12,162
General	Food service	K.S.A 72-6428	48,303
General	Professional development	K.S.A 72-6428	3,000
General	Contingency	K.S.A 72-6428	70,000
Supp. General	At-Risk (K-12)	K.S.A 72-6428	50,000
Contingency	Supp. General	K.S.A 72-6428	25,000
<b>Total transfers</b>			<u><u>\$ 739,350</u></u>

**NOTE - 8 Defined Benefit Pension Plan**

**General Information about the Pension Plan**

*Plan description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 8 Defined Benefit Pension Plan (continued)**

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$193,645 for the year ended June 30, 2019.

**Net Pension Liability**

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$1,637,496. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

**NOTE - 9 Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has been unable to purchase workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District has joined together with other school districts in the state to



**UNIFIED SCHOOL DISTRICT NO. 285**  
**Notes to the Financial Statement**  
**For the Year Ended June 30, 2020**

**NOTE - 9 Risk Management (continued)**

participate in the KASB Workers Compensation Fund, Inc., a public entity risk pool currently operating as a common risk management and insurance program for 111 participating members.

The District pays an annual premium to KASB Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the KASB Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Workers Compensation Fund, Inc. management.

The District has purchased commercial insurance for these potential risks for property, inland marine, general liability, automobile, crime/fidelity, umbrella, linebacker, and data compromise. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

**NOTE - 10 Claims and Judgments**

The District participates in federal, state, and local programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grant government. As of the date of this report, District management believes that any disallowed expenditures based on any future audits will not have a material effect on the overall financial position of the District.

**NOTE - 11 Coronavirus ("COVID-19")**

The World Health Organization declared the coronavirus ("COVID-19") outbreak a pandemic on March 11<sup>th</sup>, 2020. On March 12<sup>th</sup>, 2020 Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required all school buildings or facilities to close and cease in-person instruction until May 29<sup>th</sup>, 2020 or until the statewide State of Disaster Emergency proclamation expired, whichever occurred first. On March 27<sup>th</sup>, the Coronavirus Aid, Relief, and Economic Security Act (CARES) was passed by Congress and signed into law by the President of the United States, among other provisions, to provide economic assistance for individuals, families, and businesses affected by the pandemic. The extent of the impact of COVID-19 on the District's operational and financial performance will vary depending upon future developments, including how COVID-19 spreads, the length of time of the outbreak, and any restrictions put in place to control the spread.

While management cannot quantify the financial and other impacts to the District, management believes that an impact on the District's financial position and results of future operations is reasonably possible.

**NOTE - 12 Subsequent Events**

District management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report December 16, 2020, which is the date at which the financial statement was available to be issued, and there were no material events requiring recognition or disclosure.

**REGULATORY – REQUIRED  
SUPPLEMENTARY INFORMATION**



**UNIFIED SCHOOL DISTRICT NO. 285**  
Cedar Vale, Kansas  
Summary Schedule of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply With Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>General funds:</b>						
General	\$ 1,651,079	\$ (65,966)	\$ 9,009	\$ 1,594,122	\$ 1,594,122	-
Supplemental general	425,000	-	-	425,000	425,000	-
<b>Special purpose funds:</b>						
Capital Outlay	700,000	-	-	700,000	76,059	(623,941)
Driver Training	2,115	-	-	2,115	-	(2,115)
Food Service	151,305	-	-	151,305	129,362	(21,943)
Professional Development	20,000	-	-	20,000	3,949	(16,051)
At Risk (K-12)	279,910	-	-	279,910	279,910	-
Special Education	400,000	-	-	400,000	243,788	(156,212)
Vocational Education	34,515	-	-	34,515	19,767	(14,748)
KPERS Special Contribution	229,106	-	-	229,106	193,645	(35,461)
Recreation Commission	9,800	-	-	9,800	9,797	(3)
<b>Totals</b>	<u>\$ 3,902,830</u>	<u>\$ (65,966)</u>	<u>\$ 9,009</u>	<u>\$ 3,845,873</u>	<u>\$ 2,975,398</u>	<u>\$ (870,475)</u>

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Mineral taxes	\$ 256	\$ 798	\$ -	\$ 798
State aid				
General state aid	1,577,881	1,424,059	1,480,084	(56,025)
Special education state aid	176,866	160,256	170,995	(10,739)
Reimbursements	17,898	9,009	-	9,009
<b>Total receipts</b>	<b>1,772,901</b>	<b>1,594,122</b>	<b>\$ 1,651,079</b>	<b>\$ (56,957)</b>
<b>Expenditures</b>				
Instruction	281,182	297,591	570,622	(273,031)
Student support	983	1,367	12,000	(10,633)
Instructional staff support	6,391	5,122	76	5,046
General administration	278,096	276,133	207,146	68,987
School administration	74,754	85,597	54,195	31,402
Central services	-	-	25,387	(25,387)
Operations and maintenance	188,398	161,550	252,811	(91,261)
Student transportation	47,766	37,992	57,847	(19,855)
Other supplemental services	76,636	64,420	-	64,420
Equipment	27,378	-	-	-
Operating transfers				
Transfer to capital outlay	109,735	45,000	-	45,000
Transfer to at-risk (K-12)	230,758	281,500	212,000	69,500
Transfer to driver training	3,000	-	3,000	(3,000)
Transfer to food service	46,516	48,303	35,000	13,303
Transfer to vocational education	25,000	12,162	25,000	(12,838)
Transfer to professional development	20,000	3,000	10,000	(7,000)
Transfer to special education	256,866	204,385	185,995	18,390
Transfer to contingency	100,000	70,000	-	70,000
Adjust to comply with legal max			(65,966)	65,966
Legal general fund expenditures	1,773,459	1,594,122	\$ 1,585,113	\$ 9,009
Adjustment for qualifying budget credits	-	-	9,009	(9,009)
<b>Total expenditures</b>	<b>1,773,459</b>	<b>1,594,122</b>	<b>\$ 1,594,122</b>	<b>\$ -</b>
<b>Receipts over (under) expenditures</b>	<b>(558)</b>	<b>-</b>		<b>\$ (56,957)</b>
Unencumbered cash beginning	592	34		
<b>Unencumbered cash ending</b>	<b>\$ 34</b>	<b>\$ 34</b>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad valorem taxes	\$ 143,512	\$ 156,216	\$ 148,286	\$ 7,930
Delinquent taxes	3,201	6,012	2,254	3,758
Commercial truck taxes	2,888	2,602	1,593	1,009
Motor vehicle taxes	13,499	12,167	13,557	(1,390)
RV taxes	207	182	174	8
State aid	245,692	230,393	230,393	-
Operating transfers				
Transfer from Contingency Reserve	-	25,000	25,000	-
<b>Total receipts</b>	<b>408,999</b>	<b>432,572</b>	<b>\$ 421,257</b>	<b>\$ 11,315</b>
<b>Expenditures</b>				
Instruction	375,000	375,000	375,000	-
Operating transfers				
Transfer to At Risk (K-12)	50,000	50,000	50,000	-
<b>Total expenditures</b>	<b>425,000</b>	<b>425,000</b>	<b>\$ 425,000</b>	<b>-</b>
<b>Receipts over (under) expenditures</b>	<b>(16,001)</b>	<b>7,572</b>		<b>\$ 11,315</b>
Unencumbered cash beginning	19,744	3,743		
<b>Unencumbered cash ending</b>	<b>\$ 3,743</b>	<b>\$ 11,315</b>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Capital Outlay Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
<b>Receipts</b>				
Interest on idle funds	\$ 2,828	\$ 3,184	\$ 2,900	\$ 284
Insurance Payment	3,382	-	-	-
Miscellaneous	13,509	12,854	16,000	(3,146)
Federal Grants	22,782	-	-	-
Operating transfer				
Transfer from general	109,735	45,000	-	45,000
<b>Total receipts</b>	<b>152,236</b>	<b>61,038</b>	<b>\$ 18,900</b>	<b>\$ 42,138</b>
<b>Expenditures</b>				
Operations and maintenance	40,757	-	615,000	(615,000)
Equipment	103,621	76,059	85,000	(8,941)
<b>Total expenditures</b>	<b>144,378</b>	<b>76,059</b>	<b>\$ 700,000</b>	<b>\$ (623,941)</b>
<b>Receipts over (under) expenditures</b>	<b>7,858</b>	<b>(15,021)</b>		<b>\$ 666,079</b>
Unencumbered cash beginning	957,273	965,131		
<b>Unencumbered cash ending</b>	<b>\$ 965,131</b>	<b>\$ 950,110</b>		



**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
State aid	\$ 588	\$ 910	\$ 780	\$ 130
Miscellaneous receipts	469	-	-	-
Operating transfer				
Transfer from general	3,000	-	3,000	(3,000)
<b>Total receipts</b>	<u>4,057</u>	<u>910</u>	<u>\$ 3,780</u>	<u>\$ (2,870)</u>
<b>Expenditures</b>				
Instruction	2,115	-	2,115	(2,115)
<b>Total expenditures</b>	<u>2,115</u>	<u>-</u>	<u>\$ 2,115</u>	<u>\$ (2,115)</u>
<b>Receipts over (under) expenditures</b>	<b>1,942</b>	<b>910</b>		<u><b>\$ (755)</b></u>
Unencumbered cash beginning	<u>15,849</u>	<u>17,791</u>		
<b>Unencumbered cash ending</b>	<u><b>\$ 17,791</b></u>	<u><b>\$ 18,701</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Food Service Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Federal aid	\$ 62,319	\$ 66,034	\$ 55,059	\$ 10,975
State aid	746	841	605	236
Lunch and breakfast sales	21,509	17,893	25,481	(7,588)
Operating transfer				
Transfer from general	46,516	48,303	35,000	13,303
<b>Total receipts</b>	<u>131,090</u>	<u>133,071</u>	<u>\$ 116,145</u>	<u>\$ 16,927</u>
<b>Expenditures</b>				
Food service operations	131,016	129,362	151,305	\$ (21,943)
<b>Total expenditures</b>	<u>131,016</u>	<u>129,362</u>	<u>\$ 151,305</u>	<u>(21,943)</u>
<b>Receipts over (under) expenditures</b>	74	3,709		<u>\$ 38,870</u>
Unencumbered cash beginning	35,084	35,158		
<b>Unencumbered cash ending</b>	<u>\$ 35,158</u>	<u>\$ 38,867</u>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Miscellaneous receipts	\$ -	\$ 740	\$ -	\$ 740
State Aid	-	-	1,250	(1,250)
Operating transfer				
Transfer from general	20,000	3,000	10,000	(7,000)
<b>Total receipts</b>	<u>20,000</u>	<u>3,740</u>	<u>\$ 11,250</u>	<u>\$ (7,510)</u>
<b>Expenditures</b>				
Instructional support services	6,190	3,949	20,000	\$ (16,051)
<b>Total expenditures</b>	<u>6,190</u>	<u>3,949</u>	<u>\$ 20,000</u>	<u>(16,051)</u>
<b>Receipts over (under) expenditures</b>	<b>13,810</b>	<b>(209)</b>		<u><b>\$ 8,541</b></u>
Unencumbered cash beginning	<u>25,001</u>	<u>38,811</u>		
<b>Unencumbered cash ending</b>	<u><b>\$ 38,811</b></u>	<u><b>\$ 38,602</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

At Risk (K-12) Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over Under (Under)
		Actual	Budget	
<b>Receipts</b>				
Miscellaneous Reimbursements	\$ -	\$ 500	\$ -	\$ 500
Operating transfer				
Transfer from general	230,758	281,500	212,000	69,500
Transfer from supp. general	50,000	50,000	50,000	-
<b>Total receipts</b>	<b>280,758</b>	<b>332,000</b>	<b>\$ 262,000</b>	<b>\$ 70,000</b>
<b>Expenditures</b>				
Instruction	244,000	252,700	261,910	(9,210)
Services	7,500	8,000	8,000	-
Supplies	10,000	19,210	10,000	9,210
<b>Total expenditures</b>	<b>261,500</b>	<b>279,910</b>	<b>\$ 279,910</b>	<b>\$ -</b>
<b>Receipts over (under) expenditures</b>	<b>19,258</b>	<b>52,090</b>		<b>\$ 70,000</b>
Unencumbered cash beginning	-	19,258		
<b>Unencumbered cash ending</b>	<b>\$ 19,258</b>	<b>\$ 71,348</b>		



**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Special Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Miscellaneous receipts	\$ 2,933	\$ 3,083	\$ -	\$ 3,083
Operating transfer				
Transfer from general	256,866	204,385	185,995	18,390
<b>Total receipts</b>	<u>259,799</u>	<u>207,468</u>	<u>\$ 185,995</u>	<u>\$ 21,473</u>
<b>Expenditures</b>				
Transportation	5,483	3,196	112,709	(109,513)
Support Services	-	-	30,000	(30,000)
Payments to Cooperative	235,726	240,592	257,291	(16,699)
<b>Total expenditures</b>	<u>241,209</u>	<u>243,788</u>	<u>\$ 400,000</u>	<u>\$ (156,212)</u>
<b>Receipts over (under) expenditures</b>	<b>18,590</b>	<b>(36,320)</b>		<u><b>\$ 177,685</b></u>
Unencumbered cash beginning	<u>471,222</u>	<u>489,812</u>		
<b>Unencumbered cash ending</b>	<u><b>\$ 489,812</b></u>	<u><b>\$ 453,492</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Miscellaneous receipts	\$ 8,664	\$ 7,286	\$ -	\$ 7,286
State Aid	-	-	3,960	(3,960)
Operating transfer				
Transfer from general	25,000	12,162	25,000	(12,838)
<b>Total receipts</b>	<b>33,664</b>	<b>19,448</b>	<b>\$ 28,960</b>	<b>\$ (9,512)</b>
<b>Expenditures</b>				
Instruction	8,571	8,445	14,515	(6,070)
Transportation	1,348	1,201	2,000	(799)
Supplies	17,002	10,121	18,000	(7,879)
<b>Total expenditures</b>	<b>26,921</b>	<b>19,767</b>	<b>\$ 34,515</b>	<b>\$ (14,748)</b>
<b>Receipts over (under) expenditures</b>	<b>6,743</b>	<b>(319)</b>		<b>\$ 5,236</b>
Unencumbered cash beginning	46,103	45,993		
Prior Period Adjustment	(6,853)	-		
<b>Unencumbered cash ending</b>	<b>\$ 45,993</b>	<b>\$ 45,674</b>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

KPERS Special Contribution Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
State Aid	\$ 128,093	\$ 193,645	\$ 229,106	\$ (35,461)
<b>Total receipts</b>	<u>128,093</u>	<u>193,645</u>	<u>\$ 229,106</u>	<u>\$ (35,461)</u>
<b>Expenditures</b>				
Instruction	81,280	128,772	144,336	(15,564)
Instructional staff support	4,026	1,637	8,873	(7,236)
General administration	14,913	25,090	26,250	(1,160)
School administration	10,705	10,671	11,068	(397)
Food service operations	6,208	9,418	19,206	(9,788)
Operations and maintenance	9,680	15,032	15,952	(920)
Student transportation	1,281	3,025	3,421	(396)
<b>Total expenditures</b>	<u>128,093</u>	<u>193,645</u>	<u>\$ 229,106</u>	<u>\$ (35,461)</u>
<b>Receipts over (under) expenditures</b>	-	-		<u>\$ -</u>
Unencumbered cash beginning	-	-		
<b>Unencumbered cash ending</b>	<u>\$ -</u>	<u>\$ -</u>		



**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Recreation Commission Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Ad valorem taxes	\$ 8,718	\$ 9,497	\$ 9,275	\$ 222
Delinquent taxes	181	351	137	214
Motor vehicle taxes	976	888	824	64
Commercial vehicle taxes			97	(97)
RV taxes	12	11	10	1
<b>Total receipts</b>	<u>9,887</u>	<u>10,747</u>	<u>\$ 10,343</u>	<u>\$ 404</u>
<b>Expenditures</b>				
Recreation commission	9,123	9,797	9,800	(3)
<b>Total expenditures</b>	<u>9,123</u>	<u>9,797</u>	<u>\$ 9,800</u>	<u>\$ (3)</u>
<b>Receipts over (under) expenditures</b>	<b>764</b>	<b>950</b>		<u><b>\$ 407</b></u>
Unencumbered cash beginning	<u>2,186</u>	<u>2,950</u>		
<b>Unencumbered cash ending</b>	<u><b>\$ 2,950</b></u>	<u><b>\$ 3,900</b></u>		

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Operating transfer		
Transfer from general	\$ 100,000	\$ 70,000
<b>Total receipts</b>	<b>100,000</b>	<b>70,000</b>
<b>Expenditures</b>		
Board Paid Benefits	-	42,940
Operating transfer		
Transfer to supp. general	-	25,000
<b>Total expenditures</b>	<b>-</b>	<b>67,940</b>
<b>Receipts over (under) expenditures</b>	<b>100,000</b>	<b>2,060</b>
Unencumbered cash beginning	240,432	340,432
Unencumbered cash ending	<u><u>\$ 340,432</u></u>	<u><u>\$ 342,492</u></u>

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Textbook Rental Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Rental fees	\$ 1,487	\$ -
<b>Total receipts</b>	<u>1,487</u>	<u>-</u>
<b>Expenditures</b>		
Textbooks	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>
<b>Receipts over (under) expenditures</b>	<b>1,487</b>	<b>-</b>
Unencumbered cash beginning	<u>5,952</u>	<u>7,439</u>
<b>Unencumbered cash ending</b>	<u><u>\$ 7,439</u></u>	<u><u>\$ 7,439</u></u>



**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Federal Grants Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Federal aid - Title I	\$ 55,148	\$ 54,555
Federal aid - Title II-A	-	5,440
REAP - Rural Education Achievement Program	11,359	11,775
Safe schools grant	12,347	12,077
<b>Total receipts</b>	<b>\$ 78,854</b>	<b>\$ 83,847</b>
<b>Expenditures</b>		
Title I teacher salaries and benefits	46,613	46,100
Title I supplies and other	8,535	8,455
Title II-A teacher salaries and benefits	-	5,440
REAP - supplies	21,023	21,023
Safe schools supplies	12,347	12,077
<b>Total expenditures</b>	<b>88,518</b>	<b>93,095</b>
<b>Receipts over (under) expenditures</b>	<b>(9,664)</b>	<b>(9,248)</b>
Unencumbered cash beginning	-	(9,664)
<b>Unencumbered cash ending</b>	<b>\$ (9,664)</b>	<b>\$ (18,912)</b>

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Scholarship Fund

Schedule of Receipts and Expenditures - Actual - Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Misc Revenue	\$ -	\$ 2,103
Interest	247	282
<b>Total receipts</b>	<b>\$ 247</b>	<b>\$ 2,385</b>
<b>Expenditures</b>		
Scholarships	4,030	3,615
<b>Total expenditures</b>	<b>4,030</b>	<b>3,615</b>
<b>Receipts over (under) expenditures</b>	<b>(3,783)</b>	<b>(1,230)</b>
Unencumbered cash beginning	65,485	61,702
<b>Unencumbered cash ending</b>	<b>\$ 61,702</b>	<b>\$ 60,472</b>

**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

Agency Funds

Summary of Receipts and Disbursements - Regulatory Basis  
For the Year Ended June 30, 2020

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Student Activity Funds</b>				
Class of 2015	\$ 21	\$ -	\$ -	\$ 21
Class of 2016	72	-	-	72
Class of 2018	541	-	-	541
Class of 2019	1	-	-	1
Class of 2020 - Seniors	5,927	1,573	7,500	-
Class of 2021 - Juniors	5,016	13,918	12,247	6,687
Class of 2022 - Sophomores	1,229	583	49	1,763
Class of 2023 - Freshmen	50	2,779	1,692	1,137
Class of 2024 - 8th Grade	40	29	-	69
Class of 2025 - 7th Grade	16	46	-	62
Class of 2026 - 6th Grade	-	16	-	16
Coke vending machine	845	154	106	893
Band	329	745	121	953
High school cheerleaders	672	1,744	1,823	593
Junior high cheerleaders	165	405	335	235
Drama	5	-	-	5
FCCLA	7	-	1	6
NHS	286	208	240	254
Student council	4,141	8,446	7,642	4,945
High school faculty	492	-	-	492
Grade school faculty	439	-	-	439
High School Football	234	50	-	284
High School Boys Basketball	175	50	-	225
High School Volleyball	16	50	24	42
High School Track	13	50	50	13
Weight room	5	-	-	5
Softball	546	49	-	595
Middle School Boys Basketball	81	51	40	92
Middle School Football	103	51	84	70
High School Girls Basketball	286	50	138	198
Baseball	762	437	502	697
Middle School Volleyball	100	190	157	133
Middle School Girls Basketball	64	582	508	138
Middle School Track	100	50	-	150
Cedar Vale RC (Flying Club	-	457	183	274
KICC	-	500	500	-
Library	708	2,405	2,475	638
Purple card	513	767	697	583
Elementary purple card	80	1,100	406	774
Scholarships	107	-	55	52
Red ribbon week	250	-	-	250
Shop	6,853	2,270	4,090	5,033
<b>Total Student Activity Funds</b>	<b>\$ 31,291</b>	<b>\$ 39,806</b>	<b>\$ 41,664</b>	<b>\$ 29,430</b>
Sales tax	\$ 248	\$ 3,276	\$ 3,524	\$ -
<b>Total Agency Funds</b>	<b>\$ 31,538</b>	<b>\$ 43,082</b>	<b>\$ 45,188</b>	<b>\$ 29,430</b>



**UNIFIED SCHOOL DISTRICT NO. 285**

Cedar Vale, Kansas

District Activity Funds

Schedule of Receipts, Expenditures and Unencumbered Cash - Regulatory Basis

For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>						
Concessions	\$ 712	\$ 8,108	\$ 8,203	\$ 617	\$ -	\$ 617
Gate	264	3,871	3,625	510	-	510
<b>Total gate receipts</b>	<u>976</u>	<u>11,979</u>	<u>11,828</u>	<u>1,127</u>	<u>-</u>	<u>1,127</u>
<b>School Projects</b>						
Yearbook	2,556	4,399	4,622	2,333	-	2,333
<b>Total school projects</b>	<u>2,556</u>	<u>4,399</u>	<u>4,622</u>	<u>2,333</u>	<u>-</u>	<u>2,333</u>
<b>Total District Activity Funds</b>	<u>\$ 3,532</u>	<u>\$ 16,378</u>	<u>\$ 16,450</u>	<u>\$ 3,460</u>	<u>\$ -</u>	<u>\$ 3,460</u>