UNIFIED SCHOOL DISTRICT
NO. 241
Sharon Springs, Kansas

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2025

UNIFIED SCHOOL DISTRICT NO. 241

REGULATORY BASIS
FINANCIAL STATEMENT

For the Year Ended June 30, 2025

BOARD OF EDUCATION

Mark Kuhlman-President
Ross Cox-Vice-President
Brad Chubb-Member
Camron Funk-Member
Stephanie Johnson-Member
Todd Selzer-Member
Craig Sloan-Member

BOARD TREASURER

Marilyn Noone

BOARD CLERK

JoAnna Basgall

SUPERINTENDENT

Christy Hammer

UNIFIED SCHOOL DISTRICT NO. 241

Regulatory Basis
Financial Statement

For the Year Ended June 30, 2025

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UNIFIED SCHOOL DISTRICT NO. 241

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Financial Statement

For the Year Ended June 30, 2025

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James V. Myers, Chartered

P.O. Box 495
Tribune, Kansas 67879

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 241
521 N Main Street
Sharon Springs, KS 67758

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 241 as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 241 as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 241 as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified School District No. 241, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 241 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting

principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 241's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 241's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 241's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 241, Sharon Springs, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued my report thereon dated February 10, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other

records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

May 12, 2026

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General Funds:							
General	$ -	$ -	$ 2,116,060	$ 2,116,060	$ -	$ -	$ -
Supplemental General	107,671	-	617,834	629,626	95,879	98	95,977
Special Purpose Funds:							
At Risk (K-12)	25,000	-	219,997	224,997	20,000	-	20,000
Bilingual	-	-	1,213	-	1,213	-	1,213
Capital Outlay	868,259	-	316,751	191,667	993,343	-	993,343
Driver Training	6,374	-	3,603	1,485	8,492	-	8,492
Food Service	41,878	-	119,383	117,495	43,766	-	43,766
Professional Development	5,000	-	467	3,603	1,864	-	1,864
Special Education	112,595	-	319,672	274,751	157,516	-	157,516
Career & Post Secondary Education	2,862	-	-	-	2,862	-	2,862
KPERS Special Retirement Contribution	-	-	203,866	203,866	-	-	-
Gifts and Grants	374,147	-	212,988	274,417	312,718	-	312,718
Contingency Reserve	279,017	-	70,393	-	349,410	-	349,410
Title I	(5,544)	-	68,401	58,365	4,492	-	4,492
REAP Federal Grant	(4,262)	-	25,179	8,115	12,802	-	12,802
ESSER I, II, and III	(24,858)	-	40,878	16,020	-	-	-
District Activity Funds - Schedule 4	(431)	-	4,763	4,132	200	-	200
Total Reporting Entity (excluding Agency Funds)	$ 1,787,708	$ -	$ 4,341,448	$ 4,124,599	$ 2,004,557	$ 98	$ 2,004,655

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 241
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Composition of Cash:	
General Checking (NOW)	$ 1,100,150
Petty Cash Checking	1,500
Cash on Hand	10
CD Investments	842,994
MMDA Account	116,608
Total Cash	2,061,262
Agency Funds per Schedule 3	(56,607)
Total Reporting Entity (Excluding Agency Funds)	$ 2,004,655

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 241
SHARON SPRINGS, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2025

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

Unified School District No. 241 (USD 241), Sharon Springs, Kansas, is a municipal corporation governed by an elected seven-member board. This financial statement presents USD 241, the primary government. USD 241 does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations. The following fund types are used by USD 241:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (continued)

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Funds – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organizations, etc.).

D. Cash and investments

The municipality pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the municipality's cash balances. Unless specifically designated, all interest income is credited to the Capital Outlay Fund.

E. Property taxes

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to USD 241 until the succeeding year, such procedures being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operations of USD 241; and therefore, are not susceptible to accrual.

Property taxes are collected and remitted to USD 241 by the county government. Taxes levied annually on November 1 are due one-half by December 20 and one half by May 10. Tax payments are recognized as revenue in the year received. Delinquent tax payments are recognized as revenue in the year received.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are

Note 1: Summary of Significant Accounting Policies (continued)

recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements
A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 241 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

H. Restricted Assets
These assets consist of cash and short-term investments restricted for Agency Funds.

I. Use of Estimates
The preparation of financial statements on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Note 2: Budgetary Information (continued)

If USD 241 is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. USD 241 did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, fiduciary funds, permanent funds and the following special revenue funds:

Contingency Reserve
Title I
REAP Federal Grant
ESSER I, II, and III
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by USD 241. The statute requires banks eligible to hold USD 241's funds have a main or branch bank in the county in which USD 241 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. USD 241 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits USD 241's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. USD 241 has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount USD 241 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. USD 241's allocation of investments as of June 30, 2025 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, USD 241's deposits may not be returned to it. State statutes require USD 241's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. USD 241 does not use designated "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, USD 241's carrying amount of deposits was $2,061,262 and the bank balance was $2,285,326. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $251,565 was covered by federal depository insurance and $2,033,761 was collateralized with securities held by the pledging financial institutions' agents in USD 241's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, USD 241 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. USD 241 had no investments of this type at June 30, 2025.

Note 4: Compensated Absences

Certified staff members receive a total of fourteen leave days per year accumulative to sixty days. Unused leave days above sixty may be bought back at the end of the year at $15/day.

Non-certified staff receives twelve days of sick leave per year, accumulative to sixty days.

The unused sick leave and personal leave is not paid upon termination, therefore, no cost or accumulated sick and personal leave as of June 30, 2025 has been calculated.

Non-certified staff receives ten days of vacation leave per year. Any vacation leave not used by the end of the fiscal year is lost; therefore, no cost as of June 30, 2025 has been calculated.

Note 5: Defined Benefit Pension Plan

Plan Description. USD No. 200 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq*. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death

Note 5: Defined Benefit Pension Plan (continued)

and Disability Program) was 13.38% and 12.57% respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired USD 241 employees. USD 241 is responsible for the employer's portion of the cost for retired USD 241 employees. USD 241 received and remitted amounts equal to the statutory contribution rate, which totaled $203,866 for the year ended June 30, 2025.

Net Pension Liability. At June 30, 2025, USD 241's proportionate share of the collective net pension liability reported by KPERS was $2,026,681. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. USD 241's proportion of the net pension liability was based on the ratio of USD 241's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

Note 5: Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Contingencies

In the normal course of operations, USD 241 participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 7: Risk Management

USD 241 is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. USD 241 has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, USD 241 joined together with other school districts in the State to participate in the Kansas Association of School Boards Workers Compensation Fund, Inc., a public risk pool currently operating as a common risk management and insurance program for participating members.

USD 241 pays an annual premium to Kansas Association of School Boards Workers Compensation Fund, Inc. for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Workers Compensation Fund, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain limits for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Workers Compensation Fund, Inc. management.

USD 241 continues to carry commercial insurance for all other risks of loss, including property, liability, inland marine, automobile, linebacker, health, and surety insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Interfund Transfers

Operating transfers are as follows:

From	To	Statutory Authority	Amount
General	At Risk (K-12)	72-5167	$186,564
General	Capital Outlay	72-5167	104,279
General	Cont Reserve	72-5167	70,393
General	Special Education	72-5167	227,233
Supp. General	At Risk (K-12)	72-5143	33,433
Supp. General	Bilingual	72-5143	1,213
Supp. General	Food Service	72-5143	20,000
Supp. General	Special Education	72-5143	92,439
Total			$735,554

Note 9: Stewardship, Compliance, and Accountability

There were no compliance matters for USD 241 for the year ending June 30, 2025.

Note 10: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), USD 241 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to USD 241 under this program.

Note 11: Evaluation of Subsequent Events

The organization has evaluated subsequent events through May 12, 2026, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					$ -	$ -	$ -	$ -	$ -
Capital Leases Payable					-	-	-	-	-
Total Capital Leases Payable					$ -	$ -	$ -	$ -	$ -
Total Long-Term Debt					$ -	$ -	$ -	$ -	$ -

Note 12: Long-Term Debt Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	06/30/2026	06/30/2027	06/30/2028	06/30/2029	06/30/2030	2031 - 2035	2036 - 2040	Total
Principal								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Principal	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Interest								
General Obligation Bonds	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Leases Payable	-	-	-	-	-	-	-	-
Total Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Principal and Interest	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 241
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)	
Governmental Fund Types:							
General Funds:							
General	$ 2,149,587	$ (102,357)	$ 68,830	$ 2,116,060	$ 2,116,060	$ -	
Supplemental General	696,632	(22,581)	-	674,051	629,626	(44,425)	
Special Purpose Funds:							
At Risk (K-12)	262,643	-	-	262,643	224,997	(37,646)	
Bilingual	2,297	-	-	2,297	-	(2,297)	
Capital Outlay	1,046,269	-	-	1,046,269	191,667	(854,602)	
Driver Training	7,859	-	-	7,859	1,485	(6,374)	
Food Service	181,073	-	-	181,073	117,495	(63,578)	
Professional Development	16,500	-	-	16,500	3,603	(12,897)	
Special Education	409,676	-	-	409,676	274,751	(134,925)	
Career & Post Secondary Education	2,862	-	-	2,862	-	(2,862)	
KPERS Special Retirement Contribution	276,414	-	-	276,414	203,866	(72,548)	
Gifts and Grants	751,072	-	-	751,072	274,417	(476,655)	*

* Exempt from budget law per K.S.A. 72-8210

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts:				
Taxes				
Mineral Production Tax	$ 2,085	$ 2,094	$ -	$ 2,094
State Aid				
General State Aid	1,919,248	1,917,932	1,978,949	(61,017)
Special Education Aid	110,049	127,204	170,638	(43,434)
Contribution Checkoff Aid	132	-	-	-
Reimbursements	88,053	68,830	-	68,830
Total Receipts	$ 2,119,567	$ 2,116,060	$ 2,149,587	$ (33,527)
Expenditures:				
Instruction	$ 1,059,193	$ 756,702	$ 1,005,124	$ (248,422)
Instructional Support Services	33,801	28,642	36,205	(7,563)
General Administration	436,925	479,904	467,779	12,125
School Administration	173,041	165,730	176,641	(10,911)
Operation and Maintenance	57,155	60,687	56,174	4,513
Student Transportation Services	41,320	35,926	42,176	(6,250)
Transfer to At Risk (K-12) Fund	131,270	186,564	144,668	41,896
Transfer to Capital Outlay Fund	61,624	104,279	-	104,279
Transfer to Contingency Reserve Fund	-	70,393	-	70,393
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service Fund	20,000	-	40,182	(40,182)
Transfer to Professional Development	5,000	-	10,000	(10,000)
Transfer to Special Education Fund	100,238	227,233	170,638	56,595
Adjustment to Comply with Legal Max	-	-	(102,357)	102,357
Legal General Fund Budget	$ 2,119,567	$ 2,116,060	$ 2,047,230	$ 68,830

Schedule 2-A

UNIFIED SCHOOL DISTRICT NO. 241
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Adjustment for Qualifying Budget Credits				
Reimbursements	-	-	68,830	(68,830)
Reimbursements - Grants	-	-	-	-
	$ 2,119,567	$ 2,116,060	$ 2,116,060	$ -
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 550,026	$ 567,674	$ 540,941	$ 26,733
Delinquent Tax	7,623	5,300	667	4,633
Motor Vehicle Tax	46,430	44,152	44,324	(172)
Recreational Vehicle Tax	715	537	658	(121)
Rental Excise Tax	-	3	-	3
Reimbursements	-	168	-	168
Total Receipts	$ 604,794	$ 617,834	$ 586,590	$ 31,244
Expenditures				
Instruction	$ 201,214	$ 267,976	$ 317,348	$ (49,372)
Student Support Services	8,806	12,155	10,000	2,155
Operation and Maintenance	161,354	132,213	155,694	(23,481)
Student Transportation Services	26,033	26,346	33,150	(6,804)
Operation and Maintenance (Trans)	14,987	43,851	25,000	18,851
Transfer to At Risk (K-12) Fund	39,387	33,433	43,943	(10,510)
Transfer to Bilingual Fund	1,043	1,213	1,254	(41)
Transfer to Driver Training Fund	-	-	-	-
Transfer to Food Service Fund	10,000	20,000	-	20,000
Transfer to Special Education Fund	113,588	92,439	110,243	(17,804)
Adjustment to Comply with Legal Max	-	-	(22,581)	22,581
Legal General Fund Budget	$ 576,412	$ 629,626	$ 674,051	$ (44,425)
Receipts Over (Under) Expenditures	$ 28,382	$ (11,792)		
Unencumbered Cash, Beginning	79,289	107,671		
Unencumbered Cash, Ending	$ 107,671	$ 95,879		

Schedule 2-C

UNIFIED SCHOOL DISTRICT NO. 241
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Transfer from General Fund	$ 131,270	$ 186,564	$ 144,668	$ 41,896
Transfer from Supp General Fund	39,387	33,433	43,943	(10,510)
Total Receipts	$ 170,657	$ 219,997	$ 188,611	$ 31,386
Expenditures				
Instruction	$ 195,657	$ 224,997	$ 262,643	$ (37,646)
Receipts Over (Under) Expenditures	$ (25,000)	$ (5,000)		
Unencumbered Cash, Beginning	50,000	25,000		
Unencumbered Cash, Ending	$ 25,000	$ 20,000		

Schedule 2-D

UNIFIED SCHOOL DISTRICT NO. 241
Bilingual Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Transfer from Supp General Fund	$ 1,043	$ 1,213	$ 1,254	$ (41)
Expenditures				
Instruction	$ 1,043	$ -	$ 2,297	$ (2,297)
Receipts Over (Under) Expenditures	$ -	$ 1,213		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 1,213		

Schedule 2-E

UNIFIED SCHOOL DISTRICT NO. 241
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Ad Valorem Property Tax	$ 172,405	$ 154,655	$ 152,964	$ 1,691
Delinquent Tax	1,873	1,718	209	1,509
Motor Vehicle Tax	11,946	14,564	14,367	197
Recreational Vehicle Tax	180	177	213	(36)
Rental Excise Tax	-	1	-	1
Interest	26,079	27,869	-	27,869
Miscellaneous Income	30	13,488	-	13,488
Transfer from General Fund	61,624	104,279	-	104,279
Total Receipts	$ 274,137	$ 316,751	$ 167,753	$ 148,998
Expenditures				
Instruction	$ 27,580	$ 46,053	$ 69,000	$ (22,947)
Student Support Services	1,491	3,906	150,000	(146,094)
Instructional Support Services	74,585	95,453	-	95,453
General Administration	510	3,042	-	3,042
Operations and Maintenance	9,922	3,042	652,269	(649,227)
Transportation	18,900	374	100,000	(99,626)
Building Improvements	43,162	39,797	75,000	(35,203)
Total Expenditures	$ 176,150	$ 191,667	$ 1,046,269	$ (854,602)
Receipts Over (Under) Expenditures	$ 97,987	$ 125,084		
Unencumbered Cash, Beginning	770,272	868,259		
Unencumbered Cash, Ending	$ 868,259	$ 993,343		

UNIFIED SCHOOL DISTRICT NO. 241
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Local Revenue	$ 1,922	$ 1,428	$ -	$ 1,428
Reimbursed Expenses	-	7,602	-	7,602
State Safety Aid	1,740	2,175	1,485	690
Transfer from General Fund	-	-	-	-
Transfer from Supp General Fund	-	-	-	-
Total Receipts	$ 3,662	$ 11,205	$ 1,485	$ 9,720
Expenditures				
Instruction	$ 4,030	$ 9,087	$ 4,121	$ 4,966
Operation and Maintenance	-	-	3,738	(3,738)
Total Expenditures	$ 4,030	$ 9,087	$ 7,859	$ 1,228
Receipts Over (Under) Expenditures	$ (368)	$ 2,118		
Unencumbered Cash, Beginning	6,742	6,374		
Unencumbered Cash, Ending	$ 6,374	$ 8,492		

UNIFIED SCHOOL DISTRICT NO. 241
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ 984	$ 859	$ 725	$ 134
Federal Sources	58,808	40,505	47,110	(6,605)
Charges for Services	67,542	58,019	52,165	5,854
Transfer from General Fund	20,000	-	40,182	(40,182)
Transfer from Supp General Fund	10,000	20,000	-	20,000
Total Receipts	$ 157,334	$ 119,383	$ 140,182	$ (20,799)
Expenditures				
Operation and Maintenance	$ 8,478	$ 525	$ 26,949	$ (26,424)
Food Service Operation	146,978	116,970	154,124	(37,154)
Total Expenditures	$ 155,456	$ 117,495	$ 181,073	$ (63,578)
Receipts Over (Under) Expenditures	$ 1,878	$ 1,888		
Unencumbered Cash, Beginning	40,000	41,878		
Unencumbered Cash, Ending	$ 41,878	$ 43,766		

UNIFIED SCHOOL DISTRICT NO. 241
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Aid	$ -	$ 467	$ 1,500	$ (1,033)
Transfer from General Fund	5,000	-	10,000	(10,000)
Total Receipts	$ 5,000	$ 467	$ 11,500	$ (11,033)
Expenditures				
Instruction	$ -	$ 3,603	$ 16,500	$ (12,897)
Receipts Over (Under) Expenditures	$ 5,000	$ (3,136)		
Unencumbered Cash, Beginning	-	5,000		
Unencumbered Cash, Ending	$ 5,000	$ 1,864		

UNIFIED SCHOOL DISTRICT NO. 241
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Reimbursements	$ 3,421	$ -	$ -	$ -
Transfer from General Fund	100,238	227,233	170,638	56,595
Transfer from Supp General Fund	113,588	92,439	110,243	(17,804)
Total Receipts	$ 217,247	$ 319,672	$ 280,881	$ 38,791
Expenditures				
Instruction	$ 218,663	$ 274,751	$ 409,676	$ (134,925)
Receipts Over (Under) Expenditures	$ (1,416)	$ 44,921		
Unencumbered Cash, Beginning	114,011	112,595		
Unencumbered Cash, Ending	$ 112,595	$ 157,516		

Schedule 2-J

UNIFIED SCHOOL DISTRICT NO. 241
Career & Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Fees	$ -	$ -	$ -	$ -
Expenditures				
Instruction	$ -	$ -	$ 2,862	$ (2,862)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	2,862	2,862		
Unencumbered Cash, Ending	$ 2,862	$ 2,862		

UNIFIED SCHOOL DISTRICT NO. 241
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
State Contributions to KPERS	$ 240,360	$ 203,866	$ 276,414	$ (72,548)
Expenditures				
Instruction	$ 26,707	$ 22,643	$ 30,713	$ (8,070)
Student Support Services	26,707	22,653	30,713	(8,060)
Instructional Support Services	26,706	22,653	30,713	(8,060)
General Administration	26,707	22,653	30,713	(8,060)
School Administration	26,706	22,653	30,713	(8,060)
Central Services	26,707	22,653	30,713	(8,060)
Operations and Maintenance	26,706	22,653	30,713	(8,060)
Student Transportation Services	26,707	22,653	30,713	(8,060)
Food Service	26,707	22,652	30,710	(8,058)
Total Expenditures	$ 240,360	$ 203,866	$ 276,414	$ (72,548)
Receipts Over (Under) Expenditures	$ -	$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 241
Gifts & Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance-Over (Under)
Receipts				
Contributions/Grants	$ 548,038	$ 210,530	$ 374,287	$ (163,757)
State Aid	2,763	2,458	2,638	(180)
Total Receipts	$ 550,801	$ 212,988	$ 376,925	$ (163,937)
Expenditures				
Instruction	$ 231,974	$ 274,417	$ 751,072	$ (476,655)
Receipts Over (Under) Expenditures	$ 318,827	$ (61,429)		
Unencumbered Cash, Beginning	55,320	374,147		
Unencumbered Cash, Ending	$ 374,147	$ 312,718		

Schedule 2-M

UNIFIED SCHOOL DISTRICT NO. 241
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	$ -	$ 70,393
Expenditures		
Contractual Services	$ -	$ -
Receipts Over (Under) Expenditures	$ -	$ 70,393
Unencumbered Cash, Beginning	279,017	279,017
Unencumbered Cash, Ending	$ 279,017	$ 349,410

Schedule 2-N

UNIFIED SCHOOL DISTRICT NO. 241
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 27,576	$ 68,401
Expenditures		
Instruction	$ 65,725	$ 58,365
Receipts Over (Under) Expenditures	$ (38,149)	$ 10,036
Unencumbered Cash, Beginning	32,605	(5,544)
Unencumbered Cash, Ending	$ (5,544)	$ 4,492

Schedule 2-O

UNIFIED SCHOOL DISTRICT NO. 241
REAP Federal Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 25,179
Expenditures		
Instruction	$ -	$ 8,115
Instruction Support	14,104	-
Total Expenditures	$ 14,104	$ 8,115
Receipts Over (Under) Expenditures	$ (14,104)	$ 17,064
Unencumbered Cash, Beginning	9,842	(4,262)
Unencumbered Cash, Ending	$ (4,262)	$ 12,802

Schedule 2-P

UNIFIED SCHOOL DISTRICT NO. 241
ESSER I, II, and III Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 98,500	$ 40,878
Expenditures		
Instruction Support	$ 111,580	$ 16,020
Receipts Over (Under) Expenditures	$ (13,080)	$ 24,858
Unencumbered Cash, Beginning	(11,778)	(24,858)
Unencumbered Cash, Ending	$ (24,858)	$ -

UNIFIED SCHOOL DISTRICT NO. 241
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School						
Class of 2025	$ 15,147	$ 3,383	$ 18,530	$ -	$ -	$ -
Class of 2026	15,126	12,989	4,678	23,437		23,437
Class of 2027	5,781	19,706	4,158	21,329	-	21,329
Class of 2028	-	297	-	297	-	297
Band	3,468	-	128	3,340	-	3,340
Cheerleaders/Drill Team	-	1,572	875	697	-	697
HS FB	2,370	700	932	2,138	-	2,138
Leadership	220	57	-	277	-	277
National Honor Society	-	-	35	(35)	-	(35)
Student Council	919	2,654	2,588	985	-	985
Volleyball	1,268	859	973	1,154	-	1,154
Y-Link	612	-	-	612	-	612
Summer/Retirees Health Insurance	2,376	-	-	2,376	-	2,376
Total	$ 47,287	$ 42,217	$ 32,897	$ 56,607	$ -	$ 56,607

UNIFIED SCHOOL DISTRICT NO. 241
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Athletics/Drama	$ (431)	$ 4,763	$ 4,132	$ 200	$ -	$ 200
Total District Activity Funds	$ (431)	$ 4,763	$ 4,132	$ 200	$ -	$ 200