

Unified School District No. 377
Effingham, Kansas

FINANCIAL STATEMENT
(with Independent Auditors' Report thereon)

For the Year Ended June 30, 2019

Unified School District No. 377
Effingham, Kansas
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Kramer & Associates

CPAs, LLC

Tony Kramer, CPA
Joseph J. Wood, CPA

INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 377
Effingham, Kansas

REPORT ON THE FINANCIAL STATEMENT

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 377, Effingham, Kansas (the District), as of and for the year ended June 30, 2019 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit includes performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

REPORT ON REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and disbursements - agency funds - regulatory basis, and schedule of receipts, expenditures, and unencumbered cash - district activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

REPORT ON SUMMARIZED COMPARATIVE INFORMATION

The 2018 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2019 basic financial statement. The June 30, 2018 basic financial statement and our accompanying report, upon which we rendered an unmodified opinion - regulatory basis, dated December 4, 2018. The June 30, 2018 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

KRAMER & ASSOCIATES CPAs, LLC

Kramer & Associates CPAs, LLC
Leavenworth, Kansas
October 21, 2019

Unified School District No. 377
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the year ended June 30, 2019

Funds	Beginning unencumbered cash balance	Prior year cancelled encumbrances	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Governmental type funds:							
General funds:							
General fund	\$ -	\$ -	\$ 4,688,369	\$ 4,688,369	\$ -	\$ 60,373	\$ 60,373
Supplemental general	50,101	-	1,689,423	1,628,254	111,270	65,831	177,101
Special purpose funds:							
Vocational education	50,198	-	157,689	157,063	50,824	3,155	53,979
Special education	300,602	-	1,066,298	1,066,002	300,898	-	300,898
Driver training	9,916	-	9,303	6,442	12,777	2,371	15,148
Food service	97,199	-	235,355	254,884	77,670	3,545	81,215
Capital outlay	673,456	-	570,331	283,522	960,265	92,390	1,052,655
Gifts and grants	9,197	-	25,537	15,990	18,744	956	19,700
Professional development	20,069	-	27,659	27,596	20,132	10,180	30,312
Virtual education	-	-	-	-	-	-	-
KPRS special contribution	-	-	323,559	323,559	-	-	-
At risk (K-12)	50,907	-	693,000	693,268	50,639	-	50,639
At risk (4 year old)	-	-	36,092	36,092	-	65	65
Textbook rental	64,160	-	42,642	41,456	65,346	7,089	72,435
Contingency reserve	450,000	-	-	39,833	410,167	4,342	414,509
Title I	-	-	88,702	88,702	-	660	660
Small rural school achievement	-	-	6,775	6,775	-	-	-
A.J. Rice memorial	-	-	75	75	-	-	-
Title IIA	-	-	20,460	20,460	-	-	-
Title IVA	-	-	5,863	5,863	-	-	-
Character education grant	1,733	-	-	1,227	506	-	506
Serve America school based	531	-	-	-	531	-	531
District activity fund	35,762	-	73,845	79,440	30,167	-	30,167
Total reporting entity	<u>\$ 1,813,831</u>	<u>\$ -</u>	<u>\$ 9,760,977</u>	<u>\$ 9,464,872</u>	<u>\$ 2,109,936</u>	<u>\$ 250,957</u>	<u>\$ 2,360,893</u>
(excluding agency fund)							
			Composition of cash:		Checking		\$ 347,652
					Money market		1,522
					Municipal investment pool		2,164,386
					Total cash		2,513,560
					Less agency funds		(152,667)
					Total reporting entity		\$ 2,360,893
					(excluding agency funds)		

The notes to the financial statement are an integral part of this statement.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

1. Summary of significant accounting policies

a. Municipal financial reporting entity

Unified School District No. 377, Effingham, Kansas (the District) is a municipal corporation governed by an elected seven-member board. The financial statement presents the District. There are no related municipal entities presented.

b. Reimbursed expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2019:

General fund	\$ 128,110
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

c. Basis of accounting

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has adopted a resolution in accordance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

1. Summary of significant accounting policies (continued)

d. Cash and investments

Cash consists of checking accounts, savings accounts, and certificates of deposit.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

e. Fund descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2019:

- a. General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
- b. Special purpose funds - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
- c. Bond and interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
- d. Capital projects fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
- e. Agency funds - funds used to report assets held by the District in a purely custodial capacity.

2. Stewardship, compliance, and accountability

a. Budgetary information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

2. Stewardship, compliance, and accountability (continued)

a. Budgetary information (continued)

The statutes allow for the District to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	A.J. Rice Memorial Fund
Contingency Reserve Fund	Title I - Low Income Fund
Character Education Grant Fund	Title IIA- Improving Teacher Quality
Small Rural School Achievement	Title IVA - Student Support and
Serve America School Based Fund	Academic Enrichment

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

b. Compliance with finance-related legal and contractual provisions

Management is not aware of any finance-related legal and contractual violations for the period covered by the audit.

c. Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

3. Deposits and investments

As of June 30, 2019, the District had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (in years)		Rating U.S.
		Less than 1	1-2	
Kansas Municipal Investment Pool	2,164,386	2,164,386	—	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2019, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$349,174 and the bank balance was \$549,661. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance, and the remaining \$299,661 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

3. Deposits and investments (continued)

At June 30, 2019, the District had invested \$2,164,386 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. In-substance receipts in transit

The District received \$216,759 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the Year June 30, 2019

5. Long-term debt

The District entered into an energy performance contract in August 2015. Changes in long-term liabilities and for the District for the year ended June 30, 2019, were as follows:

Issue	Interest rate	Date of issue	Amount of issue	Date of final maturity	Balance beginning of year	Additions	Reductions/ payments	Balance end of year	Interest paid
Capital leases:									
Energy performance	0%	08/07/15	\$3,000,000	08/07/32	2,647,058	-	(176,471)	2,470,587	-
Total long-term debt					<u>\$2,647,058</u>	<u>\$-</u>	<u>\$(176,471)</u>	<u>\$2,470,587</u>	<u>\$-</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year ended June 30,							
	2020	2021	2022	2023	2024	2025-2029	2030-2034	Total
Principal:								
Capital lease:								
Energy performance	176,471	176,471	176,471	176,471	176,471	882,355	705,877	2,470,587
Total principal	176,471	176,471	176,471	176,471	176,471	882,355	705,877	2,470,587
Interest:								
Capital lease:								
Energy performance	-	-	-	-	-	-	-	-
Total interest	-	-	-	-	-	-	-	-
Total principal and interest payments	176,471	176,471	176,471	176,471	176,471	882,355	705,877	2,470,587

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

6. Commitments

The District was not committed to any lease agreements during the year ended June 30, 2019.

7. Interfund transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (4 year old)	K.S.A. 72-5167	\$ 36,092
General Fund	At Risk (K-12)	K.S.A. 72-5167	578,000
General Fund	Capital Outlay	K.S.A. 72-5167	208,974
General Fund	Special Education	K.S.A. 72-5167	790,730
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	115,000
Supplemental General	Special Education	K.S.A. 72-5143	273,000
Supplemental General	Professional Development	K.S.A. 72-5143	23,000
Supplemental General	Vocational Education	K.S.A. 72-5143	153,000
Total interfund transfers			<u>\$ 2,177,796</u>

8. Defined benefit pension plan

a. Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

b. Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

8. Defined benefit pension plan (continued)

b. Contributions (continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$323,559 for the year ended June 30, 2019.

c. Net pension liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,529,713. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

9. Other post employment benefits

As provided by K.S.A 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

The District offers an early retirement incentive program to teachers who have at least 20 years of teaching experience with the District. Retiring teachers shall receive a \$2,001 credit annually towards the District's group health insurance plan provided to all current employees. Early retirement benefits will terminate after five years in the program or upon the retiree reaching eligibility for Medicare, whichever comes first. During the year ended June 30, 2019, cost to the District for the early retirement incentive program was \$8,004.

10. Death and disability other post employment benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

11. Compensated absences

Vacation leave is available to all 12 month employees of the District and accrues at the rate of 10 days per year. The District has sick leave available for all employees. Employees working in excess of 30 hours per week accrue 10 days of sick leave per year, can accumulate up to 60 days, and are paid annually for any excess over 50 days. Employees working less than 30 hours per week accrue five days sick leave per year, can accumulate up to 30 days, and are paid annually for any excess over 25 days. No payment is received by terminating employees with unused vacation or sick leave.

12. Risk management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets, errors and omissions, and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Unified School District No. 377
NOTES TO THE FINANCIAL STATEMENT
For the year ended June 30, 2019

13. Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

14. Subsequent events

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

The District entered into an operating lease for copy machines in July 2019. Terms of the lease include 60 monthly payments of \$827.44.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

Unified School District No. 377
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2019

Funds	Certified budget	Adjustment to comply with legal max	Adjustment for qualifying budget credits	Total budget for comparison	Expenditures chargeable to current year	Variance - over (under)
Governmental type funds:						
General funds:						
General	\$ 4,737,277	\$ (177,018)	\$ 128,110	\$ 4,688,369	\$ 4,688,369	\$ -
Supplemental general	\$ 1,656,553	\$ (28,299)	-	\$ 1,628,254	\$ 1,628,254	\$ -
Special purpose funds:						
Vocational education	\$ 178,000	\$ -	-	\$ 178,000	\$ 157,063	\$ (20,937)
Special education	\$ 1,200,000	\$ -	-	\$ 1,200,000	\$ 1,066,002	\$ (133,998)
Driver training	\$ 8,000	\$ -	-	\$ 8,000	\$ 6,442	\$ (1,558)
Food service	\$ 375,000	\$ -	-	\$ 375,000	\$ 254,884	\$ (120,116)
Capital outlay	\$ 750,000	\$ -	-	\$ 750,000	\$ 283,522	\$ (466,478)
Gift and grant	\$ 50,000	\$ -	-	\$ 50,000	\$ 15,990	\$ (34,010)
Professional development	\$ 40,000	\$ -	-	\$ 40,000	\$ 27,596	\$ (12,404)
Virtual education	\$ 15,000	\$ -	-	\$ 15,000	\$ -	\$ (15,000)
KPERS special retirement contributions	\$ 534,848	\$ -	-	\$ 534,848	\$ 323,559	\$ (211,289)
At risk (K-12)	\$ 750,000	\$ -	-	\$ 750,000	\$ 693,268	\$ (56,732)
At risk (4 year old)	\$ 45,000	\$ -	-	\$ 45,000	\$ 36,092	\$ (8,908)

Unified School District No. 377
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2019
(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
Equalization aid	\$ 3,894,846	\$ 3,769,529	\$ 3,829,362	\$ (59,833)
Extraordinary need state aid	98,337	-	-	-
Special education services	770,942	790,730	907,915	(117,185)
Other charges	541	466	-	466
Reimbursed expenses	96,827	127,644	-	127,644
Total cash receipts	4,861,493	4,688,369	\$ 4,737,277	\$ (48,908)
Expenditures				
Instruction	1,619,534	1,420,289	\$ 1,517,197	\$ (96,908)
Student support services	143,533	139,358	150,600	(11,242)
Instructional support staff	177,503	152,570	160,560	(7,990)
General administration	251,913	249,900	255,145	(5,245)
School administration	416,303	412,514	429,490	(16,976)
Central services	76,893	69,388	66,558	2,830
Operations and maintenance	167,309	333,110	303,690	29,420
Student transportation services	282,640	296,947	311,030	(14,083)
Other support services	329	498	1,000	(502)
Transfers out	1,725,536	1,613,795	1,542,007	71,788
Adjustment to comply with legal max	-	-	(177,018)	177,018
Legal general fund budget	4,861,493	4,688,369	4,560,259	128,110
Adjustment for qualifying budget credits:				
Reimbursements & other charges	-	-	128,110	(128,110)
Total expenditures	4,861,493	4,688,369	\$ 4,688,369	\$ -
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

Unified School District No. 377
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the year ended June 30, 2019
(with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 23,192	\$ 47,613	\$ 29,061	\$ 18,552
Ad valorem property - current taxes	1,417,344	1,351,891	1,271,334	80,557
Delinquent	4,252	3,415	15,287	(11,872)
Motor vehicle	144,593	160,689	162,475	(1,786)
Commercial vehicle	6,650	7,882	8,150	(268)
Recreational vehicle	2,101	2,292	2,530	(238)
Watercraft tax	33	35	-	35
State aid	67,686	115,606	117,615	(2,009)
Total cash receipts	1,665,851	1,689,423	\$ 1,606,452	\$ 82,971
Expenditures				
Instruction	410,411	408,413	\$ 349,753	\$ 58,660
Student support services	248	380	-	380
General administration	4,628	3,271	5,000	(1,729)
School administration	3,309	4,196	4,200	(4)
Operations and maintenance	538,351	395,634	397,250	(1,616)
Student transportation services	244,599	252,360	255,350	(2,990)
Transfers out	444,500	564,000	645,000	(81,000)
Adjustment to comply with legal max	-	-	(28,299)	28,299
Legal supplemental general fund budget	1,646,046	1,628,254	1,628,254	-
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	1,646,046	1,628,254	\$ 1,628,254	\$ -
Cash receipts over (under) expenditures	19,805	61,169		
Unencumbered cash, beginning of year	30,296	50,101		
Unencumbered cash, end of year	\$ 50,101	\$ 111,270		

Unified School District No. 377
 VOCATIONAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
State aid:				
CTE transportation	\$ 4,893	\$ 1,915	\$ 5,220	\$ (3,305)
Federal aid:				
CTE transportation	3,779	2,774	5,000	(2,226)
Transfers in:				
Supplemental general fund	125,000	153,000	170,000	(17,000)
Total cash receipts	133,672	157,689	\$ 180,220	\$ (22,531)
Expenditures				
Instruction	125,284	147,829	\$ 162,000	\$ (14,171)
Student transportation services	8,924	9,234	16,000	(6,766)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	134,208	157,063	\$ 178,000	\$ (20,937)
Cash receipts over (under) expenditures	(536)	626		
Unencumbered cash, beginning of year	50,734	50,198		
Unencumbered cash, end of year	\$ 50,198	\$ 50,824		

Unified School District No. 377
 SPECIAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Other revenue from local sources	\$ 3,077	\$ 2,568	\$ 10,000	\$ (7,432)
Federal aid	4,881	-	-	-
Transfers in:				
General fund	770,942	790,730	907,915	(117,185)
Supplemental general fund	304,000	273,000	280,000	(7,000)
Total cash receipts	<u>1,082,900</u>	<u>1,066,298</u>	<u>\$ 1,197,915</u>	<u>\$ (131,617)</u>
Expenditures				
Instruction	1,023,663	1,025,448	\$ 1,100,000	\$ (74,552)
Student transportation services	58,638	40,554	100,000	(59,446)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	<u>1,082,301</u>	<u>1,066,002</u>	<u>\$ 1,200,000</u>	<u>\$ (133,998)</u>
Cash receipts over (under) expenditures	599	296		
Unencumbered cash, beginning of year	<u>300,003</u>	<u>300,602</u>		
Unencumbered cash, end of year	<u>\$ 300,602</u>	<u>\$ 300,898</u>		

Unified School District No. 377
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Student fees	\$ 3,754	\$ 5,775	\$ 4,000	\$ 1,775
State safety aid	2,560	3,528	3,900	(372)
Total cash receipts	<u>6,314</u>	<u>9,303</u>	<u>\$ 7,900</u>	<u>\$ 1,403</u>
Expenditures				
Instruction	3,701	5,860	\$ 7,000	\$ (1,140)
Vehicle operations and maintenance	264	582	1,000	(418)
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>3,965</u>	<u>6,442</u>	<u>\$ 8,000</u>	<u>\$ (1,558)</u>
Cash receipts over (under) expenditures	2,349	2,861		
Unencumbered cash, beginning of year	<u>7,567</u>	<u>9,916</u>		
Unencumbered cash, end of year	<u>\$ 9,916</u>	<u>\$ 12,777</u>		

Unified School District No. 377
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Federal aid:				
Child nutrition programs	\$ 139,290	\$ 127,478	\$ 164,998	\$ (37,520)
State aid:				
School food assistance	3,527	2,463	2,200	263
Charge for services	99,604	97,976	98,540	(564)
Interest on idle funds	1,146	1,596	1,000	596
Miscellaneous	6,493	5,842	22,000	(16,158)
Transfers in:				
Supplemental general fund	-	-	50,000	(50,000)
Total cash receipts	250,060	235,355	\$ 338,738	\$ (103,383)
Expenditures				
Food service operations	286,061	254,884	\$ 375,000	\$ (120,116)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	286,061	254,884	\$ 375,000	\$ (120,116)
Cash receipts over (under) expenditures	(36,001)	(19,529)		
Unencumbered cash, beginning of year	133,200	97,199		
Unencumbered cash, end of year	\$ 97,199	\$ 77,670		

Unified School District No. 377
 CAPITAL OUTLAY FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts:				
Taxes and shared revenue:				
Ad valorem property - taxes in process	\$ 4,701	\$ 8,176	\$ 4,730	\$ 3,446
Ad valorem property - current taxes	242,016	254,099	246,172	7,927
Delinquent	550	511	2,608	(2,097)
Motor vehicle	29,786	32,391	32,720	(329)
Recreational vehicle	415	440	485	(45)
Watercraft tax	7	6	-	6
Interest on idle funds	17,375	33,602	20,000	13,602
Other revenue from local sources	32,140	32,132	40,000	(7,868)
Transfers:				
General fund	103,042	208,974	-	208,974
Total cash receipts	430,032	570,331	\$ 346,715	\$ 223,616
Expenditures				
Instruction	27,300	-	\$ 25,000	\$ (25,000)
Instructional staff support services	-	-	2,500	(2,500)
Student support services	-	-	2,500	(2,500)
General administration	-	-	2,500	(2,500)
School administration	-	-	2,500	(2,500)
Central services	-	-	2,500	(2,500)
Operations and maintenance	-	12,240	10,000	2,240
Student transportation services	206,132	2,421	250,000	(247,579)
Facility acquisition and construction services	32,047	92,390	276,029	(183,639)
Debt service	176,471	176,471	176,471	-
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	441,950	283,522	\$ 750,000	\$ (466,478)
Cash receipts over (under) expenditures	(11,918)	286,809		
Unencumbered cash, beginning of year	685,374	673,456		
Unencumbered cash, end of year	\$ 673,456	\$ 960,265		

Unified School District No. 377
 GIFT AND GRANT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Revenue local sources	\$ 10,670	\$ 25,537	\$ 38,539	\$ (13,002)
Total cash receipts	10,670	25,537	\$ 38,539	\$ (13,002)
Expenditures				
Instruction	8,188	6,986	\$ 40,996	\$ (34,010)
Operations and maintenance	-	9,004	9,004	-
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	8,188	15,990	\$ 50,000	\$ (34,010)
Cash receipts over (under) expenditures	2,482	9,547		
Unencumbered cash, beginning of year	6,715	9,197		
Unencumbered cash, end of year	\$ 9,197	\$ 18,744		

Unified School District No. 377
 PROFESSIONAL DEVELOPMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Local sources				
Miscellaneous	\$ 450	\$ 716	\$ -	\$ 716
State sources				
Professional development aid	3,036	3,943	5,000	(1,057)
Transfers in:				
Supplemental general fund	15,500	23,000	20,000	3,000
Total cash receipts	18,986	27,659	\$ 25,000	\$ 2,659
Expenditures				
Instruction	19,153	27,596	\$ 40,000	\$ (12,404)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	19,153	27,596	\$ 40,000	\$ (12,404)
Cash receipts over (under) expenditures	(167)	63		
Unencumbered cash, beginning of year	20,236	20,069		
Unencumbered cash, end of year	\$ 20,069	\$ 20,132		

Unified School District No. 377
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 3,500	\$ -	\$ 15,000	\$ (15,000)
Total cash receipts	3,500	-	\$ 15,000	\$ (15,000)
Expenditures				
Instruction	3,500	-	\$ 15,000	\$ (15,000)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	3,500	-	\$ 15,000	\$ (15,000)
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

Unified School District No. 377
 KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		Variance - over (under)
		Actual	Budget	
Cash receipts				
State aid:				
KPERS Retirement	\$ 401,086	\$ 323,559	\$ 534,848	\$ (211,289)
Total cash receipts	401,086	323,559	\$ 534,848	\$ (211,289)
Expenditures				
Instruction	244,457	194,557	\$ 315,088	(120,531)
Student support services	21,093	16,057	25,695	(9,638)
Instructional support staff	13,694	10,265	19,555	(9,290)
General administration	20,750	16,965	26,923	(9,958)
School administration	43,118	33,827	53,100	(19,273)
Central services	4,903	4,390	6,219	(1,829)
Operations and maintenance	18,534	18,317	34,671	(16,354)
Student transportation services	28,858	25,725	48,196	(22,471)
Food service operations	5,679	3,456	5,401	(1,945)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	401,086	323,559	\$ 534,848	\$ (211,289)
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

Unified School District No. 377
 AT RISK (K-12) FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 663,000	\$ 578,000	\$ 574,092	\$ 3,908
Supplemental general fund	—	115,000	125,000	(10,000)
Total cash receipts	663,000	693,000	\$ 699,092	\$ (6,092)
Expenditures				
Instruction	552,103	625,242	\$ 681,650	\$ (56,408)
Student support services	59,990	68,026	68,350	(324)
Adjustment for qualifying budget credits	—	—	—	—
Total expenditures	612,093	693,268	\$ 750,000	\$ (56,732)
Cash receipts over (under) expenditures	50,907	(268)		
Unencumbered cash, beginning of year	—	50,907		
Unencumbered cash, end of year	\$ 50,907	\$ 50,639		

Unified School District No. 377
 AT RISK (4 YEAR OLD) FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the year ended June 30, 2019
 (with comparative actual totals for the prior year ended June 30, 2018)

	Prior year actual	Current year		
		Actual	Budget	Variance - over (under)
Cash receipts				
Transfers in:				
General fund	\$ 35,052	\$ 36,092	\$ 45,000	\$ (8,908)
Total cash receipts	35,052	36,092	\$ 45,000	\$ (8,908)
Expenditures				
Instruction	35,052	36,092	\$ 45,000	\$ (8,908)
Adjustment for qualifying budget credits	-	-	-	-
Total expenditures	35,052	36,092	\$ 45,000	\$ (8,908)
Cash receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	\$ -	\$ -		

Unified School District No. 377
NONBUDGETED FUNDS
Schedule of Receipts and Expenditures
Regulatory Basis
For the year ended June 30, 2019

	Textbook Rental	Contingency Reserve	Title I Low Income	Small Rural School Achievement	A.J. Rice Memorial	Title IIA Improve Teacher Quality	Title IVA	Character Education Grant	Serve America School Based
Cash receipts									
Local sources									
Miscellaneous	\$ 42,642	\$ -	\$ -	\$ -	\$ 75	\$ -	\$ -	\$ -	\$ -
Federal sources									
Federal grants	-	-	88,702	6,775	-	20,460	5,863	-	-
Other sources									
Total cash receipts	42,642	-	88,702	6,775	75	20,460	5,863	-	-
Expenditures									
Instruction	41,456	-	88,702	6,775	75	20,460	1,985	1,227	-
Student support	-	-	-	-	-	-	3,878	-	-
Administration	-	-	-	-	-	-	-	-	-
Operations and maintenance	-	39,833	-	-	-	-	-	-	-
Total expenditures	41,456	39,833	88,702	6,775	75	20,460	5,863	1,227	-
Cash receipts over (under) expenditures	1,186	(39,833)	-	-	-	-	-	(1,227)	-
Unencumbered cash, beginning of year	64,160	450,000	-	-	-	-	-	1,733	531
Unencumbered cash, end of year	\$ 65,346	\$ 410,167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 506	\$ 531

Unified School District No. 377
 Agency Funds
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the year ended June 30, 2019

	Beginning cash balance	Receipts	Disbursements	Ending cash balance
High school:				
Forensics	\$ 1,212	\$ 3,241	\$ 3,449	\$ 1,004
AV Club	396	340	27	709
Tiger Nation	227	—	169	58
Drama	3,120	7,217	7,308	3,029
Soundmasters	2,565	29,140	28,397	3,308
Band	2,360	9,775	8,318	3,817
Cheerleaders - HS	1,384	2,084	2,214	1,254
Cheerleaders - JH	427	—	—	427
Dance Team	597	884	889	592
Stuco - HS	285	4,816	4,676	425
Stuco - JH	737	195	423	509
Kays	510	242	213	539
FFA	9,333	21,767	19,704	11,396
National Honor Society	321	1,223	935	609
Science Club	729	320	262	787
Math Club	234	480	525	189
Scholars Bowl	448	390	806	32
Student Ambassadors	1,113	3,098	3,188	1,023
Seniors	2	904	906	—
Juniors	812	7,422	7,430	804
Total	\$ 26,812	\$ 93,538	\$ 89,839	\$ 30,511
Other agency funds:				
Payroll liabilities	\$ 126,085	\$ 1,145,665	\$ 1,149,594	\$ 122,156
Subtotal other agency funds	\$ 126,085	\$ 1,145,665	\$ 1,149,594	\$ 122,156
Total agency funds	\$ 152,897	\$ 1,239,203	\$ 1,239,433	\$ 152,667

Unified School District No. 377
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the year ended June 30, 2019

	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Football	\$ 4,268	\$ 3,637	\$ 3,384	\$ 4,521	\$ -	\$ 4,521
Wrestling	3,533	4,482	5,422	2,593	-	2,593
Girls basketball - HS	1,191	1,315	921	1,585	-	1,585
Boys basketball - HS	1,097	-	-	1,097	-	1,097
Baseball	1,113	1,212	317	2,008	-	2,008
Softball	883	664	1,147	400	-	400
Volleyball	1	1,013	1,014	-	-	-
Girls basketball - JH	-	1,371	1,353	18	-	18
Track	-	1,345	1,323	22	-	22
Subtotal gate receipts	\$ 12,086	\$ 15,039	\$ 14,881	\$ 12,244	\$ -	\$ 12,244
School projects:						
Junior/Senior High school						
Activities / misc gate receipts	\$ 522	\$ 34,269	\$ 34,414	\$ 377	\$ -	\$ 377
Recycling	38	-	-	38	-	38
Activity fundraiser	2	-	-	2	-	2
Pepsi	713	2,071	2,132	652	-	652
Graduation	15	1,486	1,492	9	-	9
General	-	215	215	-	-	-
Yearbook - HS	4,993	5,947	9,616	1,324	-	1,324
Library book replacement	81	65	83	63	-	63
Interest	208	140	44	304	-	304

Unified School District No. 377
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the year ended June 30, 2019

	Beginning unencumbered cash balance	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Elementary School:						
Activity accounts	8,654	3,029	4,079	7,604	-	7,604
Accelerated reader	2,012	-	667	1,345	-	1,345
Book fair	3,978	5,096	5,096	3,978	-	3,978
Lost books	364	110	-	474	-	474
Rachel's challenge	40	-	-	40	-	40
Sports - Sloop	7	-	-	7	-	7
In/out	222	1,852	1,970	104	-	104
Stuco	149	4,176	4,134	191	-	191
Faculty fund	1,678	350	617	1,411	-	1,411
Subtotal school projects	\$ 23,676	\$ 58,806	\$ 64,559	\$ 17,923	\$ -	\$ 17,923
Total district activities	\$ 35,762	\$ 73,845	\$ 79,440	\$ 30,167	\$ -	\$ 30,167