

UNIFIED SCHOOL DISTRICT NO. 495
Larned, Kansas

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2020

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 495
Larned, Kansas

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 495, Larned, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Kansas Municipal Audit and Accounting Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 495, Larned, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 495, Larned, Kansas as of June 30, 2020 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 495, Larned, Kansas as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary regulatory basis receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. The graphical analysis is also presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 495, Larned, Kansas as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated November 22, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 actual column (2019 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 20, 2020, on our consideration of Unified School District No. 495, Larned, Kansas's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 495, Larned, Kansas's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 495, Larned, Kansas's internal control over financial reporting and compliance.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 20, 2020

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 0.35	\$ 0.00
Supplemental General Fund	0.00	0.00
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	71,267.63	0.00
At-Risk Fund	892,893.63	0.00
Bilingual Education Fund	35,137.15	0.00
Capital Outlay Fund	2,093,840.14	0.00
Driver Training Fund	48,512.48	0.00
Food Service Fund	167,777.19	0.00
Professional Development Fund	91,997.56	18.15
Parent Education Fund	17,212.45	0.00
Special Education Fund	858,457.92	0.00
Career & Postsecondary Education Fund	131,664.33	0.00
Gifts and Grants Fund	25,550.36	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	659,947.67	0.00
Textbook Rental Fund	182,806.41	0.00
Co-op Special Education Fund	453,740.79	404.39
Recreation Commission Fund	653.62	0.00
Recreation Commission Employee Benefits Fund	228.47	0.00
Title I Fund	0.00	0.00
Title II-A Fund	0.00	0.00
Title IV-A Fund	0.00	0.00
District Activity Funds	28,730.89	0.00
Bond and Interest Funds:		
Bond and Interest Fund	1,630,492.18	0.00
Trust Funds:		
Anita Martin Memorial Fund	371.87	0.00
Harold B. Martin Memorial Fund	266.29	0.00
Marvin Webster Memorial Fund	3,735.00	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 7,395,284.38</u>	<u>\$ 422.54</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 7,100,271.84	\$ 7,100,271.68	\$ 0.51	\$ 15,613.63	\$ 15,614.14
2,408,867.34	2,408,867.34	0.00	4,914.90	4,914.90
25,000.00	78,480.20	17,787.43	0.00	17,787.43
1,292,978.36	1,687,253.30	498,618.69	515.44	499,134.13
31,022.00	30,567.12	35,592.03	0.00	35,592.03
427,611.85	479,712.52	2,041,739.47	272,225.10	2,313,964.57
7,875.00	5,349.50	51,037.98	0.00	51,037.98
489,961.13	499,309.45	158,428.87	0.00	158,428.87
17,395.71	47,332.52	62,078.90	0.00	62,078.90
46,941.00	49,611.00	14,542.45	0.00	14,542.45
1,625,981.09	1,752,754.75	731,684.26	114,328.00	846,012.26
205,000.00	206,873.41	129,790.92	2,234.90	132,025.82
32,378.11	28,076.82	29,851.65	16,548.00	46,399.65
1,201,448.61	1,201,448.61	0.00	0.00	0.00
46,287.00	3,039.63	703,195.04	0.00	703,195.04
31,637.20	37,663.66	176,779.95	0.00	176,779.95
2,798,669.04	2,935,491.40	317,322.82	7,866.50	325,189.32
184,713.79	180,965.00	4,402.41	0.00	4,402.41
40,941.14	40,000.00	1,169.61	0.00	1,169.61
145,928.00	145,928.00	0.00	0.00	0.00
23,420.50	23,420.50	0.00	0.00	0.00
15,549.00	15,549.00	0.00	0.00	0.00
79,695.02	79,615.71	28,810.20	0.00	28,810.20
1,699,619.72	1,647,231.28	1,682,880.62	0.00	1,682,880.62
0.00	0.00	371.87	0.00	371.87
0.00	36.50	229.79	0.00	229.79
0.00	0.00	3,735.00	0.00	3,735.00
<u>\$ 19,979,192.45</u>	<u>\$ 20,684,848.90</u>	<u>\$ 6,690,050.47</u>	<u>\$ 434,246.47</u>	<u>\$ 7,124,296.94</u>

Cash on Hand	\$ 100.00
Checking Accounts	(647,054.82)
Savings Accounts	7,931,477.63
Petty Cash	<u>6,900.00</u>
Total Cash	7,291,422.81
Agency Funds per Schedule 3	<u>(167,125.87)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 7,124,296.94</u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Notes to the Financial Statement
June 30, 2020

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 495, Larned, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 495 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts, interest bearing checking accounts and savings accounts. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II-A Fund
Contingency Reserve Fund	Title IV-A Fund
Textbook Rental Fund	District Activity Funds
Title I Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2020.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2020 the District's carrying amount of deposits was \$7,291,322.81 and the bank balance was \$7,948,828.16. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$979,690.30 was covered by federal depository insurance, and \$6,969,137.86 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$357,505.00 subsequent to June 30, 2020 and as required by K.S.A. 72-5135 and K.S.A. 72-5145 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2020, the statutory limit for the District was \$8,317,568.42. The outstanding bond principal represents 32.39% of the District valuation. The District received a waiver from the Kansas Department of Education to exceed the bond debt limit.

Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Series 2015-A	3.00 - 5.00%	6/24/2015	\$ 19,400,000.00	10/01/2035
Series 2015-B	2.00%	6/24/2015	2,800,000.00	10/01/2019

Total contractual indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2021	06/30/2022	06/30/2023	06/30/2024
Principal:				
General obligation bonds	\$ 890,000.00	\$ 925,000.00	\$ 965,000.00	\$ 1,005,000.00
Total principal	890,000.00	925,000.00	965,000.00	1,005,000.00
Interest:				
General obligation bonds	740,406.28	695,031.28	647,781.28	598,531.28
Total interest	740,406.28	695,031.28	647,781.28	598,531.28
Total principal and interest	\$ 1,630,406.28	\$ 1,620,031.28	\$ 1,612,781.28	\$ 1,603,531.28

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 19,300,000.00	\$ 0.00	\$ 55,000.00	\$ 19,245,000.00	\$ 764,031.28
<u>820,000.00</u>	<u>0.00</u>	<u>820,000.00</u>	<u>0.00</u>	<u>8,200.00</u>
<u>\$ 20,120,000.00</u>	<u>\$ 0.00</u>	<u>\$ 875,000.00</u>	<u>\$ 19,245,000.00</u>	<u>\$ 772,231.28</u>

06/30/2025	06/30/2026 - 06/30/2030	06/30/2031 - 06/30/2035	06/30/2036 - 06/30/2040	Total
\$ 1,040,000.00	\$ 5,850,000.00	\$ 7,000,000.00	\$ 1,570,000.00	\$ 19,245,000.00
<u>1,040,000.00</u>	<u>5,850,000.00</u>	<u>7,000,000.00</u>	<u>1,570,000.00</u>	<u>19,245,000.00</u>
<u>552,606.28</u>	<u>2,147,915.77</u>	<u>1,011,106.29</u>	<u>31,400.00</u>	<u>6,424,778.46</u>
<u>552,606.28</u>	<u>2,147,915.77</u>	<u>1,011,106.29</u>	<u>31,400.00</u>	<u>6,424,778.46</u>
<u>\$ 1,592,606.28</u>	<u>\$ 7,997,915.77</u>	<u>\$ 8,011,106.29</u>	<u>\$ 1,601,400.00</u>	<u>\$ 25,669,778.46</u>

Note 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	At-Risk	K.S.A. 72-5167	\$ 292,506.78
General	Professional Development	K.S.A. 72-5167	3,435.11
General	Parent Education	K.S.A. 72-5167	20,000.00
General	Special Education	K.S.A. 72-5167	969,138.00
General	Career & Postsecondary Education	K.S.A. 72-5167	150,000.00
General	Contingency Reserve	K.S.A. 72-5167	46,287.00
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	25,000.00
Supplemental General	At-Risk	K.S.A. 72-5143	1,000,471.58
Supplemental General	Bilingual Education	K.S.A. 72-5143	31,022.00
Supplemental General	Food Service	K.S.A. 72-5143	80,000.00
Supplemental General	Professional Development	K.S.A. 72-5143	6,396.60
Supplemental General	Special Education	K.S.A. 72-5143	654,832.00
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	55,000.00
Contingency Reserve	Supplemental General	K.S.A. 72-5165	3,039.63

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

Termination Benefits. An employee is eligible for early retirement if such employee is currently a full-time certified teacher of the school district, at least 62 years of age, has at least fifteen (15) years or more of teaching experience with the district and provides proof of retirement according to KPERS. An eligible employee who takes early retirement is entitled to receive annually from the school district a sum of money (early retirement benefit) equal to the product of: First Year - 10% of their base salary at retirement; Second Year - 10% of their base salary at retirement; Third year - 10% of their base salary at retirement or the amount of the annual reduction in benefits from KPERS and/or Social Security, whichever may be less. Early retirement cash benefits will cease when retiree reaches age 65. To receive the same health insurance benefit afforded to all continuing contract teachers enrolled in the District's group health insurance plan, the retiring teacher must have been enrolled in the plan the two consecutive school years that are immediate to the retirement. The amount paid by the Board under this provision is fixed at the date of retirement. As of June 30, 2020 there were no employees participating in the program. There were no benefits paid under this plan during the fiscal year ended June 30, 2020. The liability for early retirement payments at June 30, 2020 was \$0.00.

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Compensated Absences.

Vacation Policy. After one year of employment all full-time twelve month employees will receive five days of paid vacation per year. After the second year full-time twelve month employees will receive ten days paid vacation. After working ten consecutive years full-time twelve month employees will receive fifteen days paid vacation. All full-time twelve month employees can accumulate vacation days up to the amount of the previous year plus current year's entitlement. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated vacation days. The potential liability for vacation leave as of June 30, 2020 is \$23,893.72.

Sick Leave. All classified employees will be credited with nine sick days per year. If hired during the school year those days will be prorated at a rate of one day per month for the remainder of the school year. Classified employees can accumulate sick days to a total of one half of the employee's contracted days. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated sick leave at the rate of \$10.00 per day.

All certified employees will be credited with six days of sick leave at the beginning of the school year. Certified employees can accumulate sick days up to a total of ninety days. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated sick leave at the rate of \$50.00 per day.

The potential liability for sick leave as of June 30, 2020 is \$222,882.25.

Earned Leave . At the beginning of each contract year all twelve month salaried personnel, administrators and directors will be credited with fifteen to nineteen days of earned leave depending on the length of their contract. Earned leave can accumulate up to a total of one half of the employee's contracted days. Earned leave includes but is not limited to personal leave or sick leave. Upon retirement, death or separation of employment after five continuous years of service the employee will be compensated for all unused and accumulated earned leave at the rate of \$50.00 per day. The potential liability for earned leave as of June 30, 2020 is \$29,725.00.

Personal Leave. Classified employees will be credited with three days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave balance subject to the maximum accumulation provisions described above. After five years of employment an employee may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employee's will be compensated for unused personal leave at their regular rate of pay per day up to \$50.00 per day.

Certified employees will be credited with six days of personal leave per school year. Any unused personal leave will be added to the employee's sick leave subject to the maximum accumulation of ninety days. Employees may choose to be compensated for unused personal leave to be added to the employee's final check of the school year. Employee's will be compensated for unused personal leave at the rate of \$75.00 per day.

Note 10 - DEFINED BENEFIT PENSION PLAN

Plan description . The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 10 - DEFINED BENEFIT PENSION PLAN (Cont'd.)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a) state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,201,448.61 and \$792,799.99, respectively, for the fiscal year ended June 30, 2020 and 2019.

Net Pension Liability. At June 30, 2020 the District's proportionate share of the collective net pension liability reported by KPERS was \$10,764,737. The net pension liability was measured as of June 30, 2019 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management that these matters are not anticipated to have a material effect on the District's financial statement.

Note 12 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in KASB Risk Management Services, Inc., a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KASB Risk Management Services, Inc. for its workers compensation insurance. The agreement to participate provides that the KASB Risk Management Services, Inc. will be self-sustaining through member premiums and will reinsure through commercial companies for excess claims for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KASB Risk Management Services, Inc.'s management.

The District continues to carry commercial insurance for all other risks of loss, including equipment, property and building coverage. There have been no significant reductions in coverage from the prior year and settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - LEASE COMMITMENTS

Operating Leases:

The District has entered into operating leases for the district office and school copiers which contain cancellation provisions and are subject to annual appropriations. For the reporting period, rent expenditures were \$24,298.93. Of this amount \$20,973.41 was made from the General Fund and \$3,325.52 was made from Co-op Special Education Fund.

The District has entered into an operating lease for a postage machine which contains a cancellation provision and is subject to annual appropriations. For the reporting period, rent expenditures were \$1,590.45 and was paid out of the General Fund.

Note 14 - CORONAVIRUS (COVID-19)

On March 11, 2020, the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. On March 12, 2020, Kansas Governor Laura Kelly issued Executive Order No. 20-07 which required school buildings or facilities to close and cease in-person instruction. On March 27, 2020 the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was passed by Congress and signed into law by the President to provide economic assistance to individuals, business and municipalities affected by the pandemic. In response to the CARES Act, Kansas Governor Laura Kelly formed the Strengthening People and Revitalizing (SPARK) Taskforce to oversee the statewide distribution of significant CARES Act funding. On June 16, 2020 the State Finance Council approved the SPARK Taskforce's proposal to distribute money to the various counties to help address the health and economic challenges inflicted by COVID-19 based on the county's population and impact from COVID-19. To ensure that all educational and municipal entities within counties receive Coronavirus Relief Funds the SPARK Taskforce directed counties to allocate and share Coronavirus Relief Funds with public educational and municipal entities within their counties to help meet their respective health and economic challenges.

Note 14 - CORONAVIRUS (COVID-19) (Cont'd.)

The extent to which COVID-19 may impact the District will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of COVID-19 and the actions required to contain the coronavirus. The District has not included any contingencies in the financial statement specific to this issue.

Note 15 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through November 20, 2020 and does not believe any events have occurred which affect the financial statement as presented except for the ongoing concern regarding the novel strain of coronavirus (COVID-19) as discussed in Note 14 above.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 7,538,538.00	\$ (506,591.00)
Supplemental General Fund	2,544,499.00	(135,826.00)
Special Purpose Funds:		
Preschool-Aged At-Risk Fund	151,267.00	XXXXXXXXXX
At-Risk Fund	2,276,525.00	XXXXXXXXXX
Bilingual Education Fund	70,137.00	XXXXXXXXXX
Capital Outlay Fund	1,520,000.00	XXXXXXXXXX
Driver Training Fund	55,403.00	XXXXXXXXXX
Food Service Fund	683,343.00	XXXXXXXXXX
Professional Development Fund	181,455.00	XXXXXXXXXX
Parent Education Fund	61,653.00	XXXXXXXXXX
Special Education Fund	2,795,458.00	XXXXXXXXXX
Career & Postsecondary Education Fund	281,664.00	XXXXXXXXXX
KPERS Special Retirement Fund	1,399,217.00	XXXXXXXXXX
Co-op Special Education Fund	3,393,124.00	XXXXXXXXXX
Recreation Commission Fund	180,965.00	XXXXXXXXXX
Recreation Commission Employee Benefits Fund	40,000.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	1,649,231.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 68,324.68	\$ 7,100,271.68	\$ 7,100,271.68	\$ 0.00
194.34	2,408,867.34	2,408,867.34	0.00
0.00	151,267.00	78,480.20	(72,786.80)
0.00	2,276,525.00	1,687,253.30	(589,271.70)
0.00	70,137.00	30,567.12	(39,569.88)
0.00	1,520,000.00	479,712.52	(1,040,287.48)
0.00	55,403.00	5,349.50	(50,053.50)
0.00	683,343.00	499,309.45	(184,033.55)
0.00	181,455.00	47,332.52	(134,122.48)
0.00	61,653.00	49,611.00	(12,042.00)
0.00	2,795,458.00	1,752,754.75	(1,042,703.25)
0.00	281,664.00	206,873.41	(74,790.59)
0.00	1,399,217.00	1,201,448.61	(197,768.39)
0.00	3,393,124.00	2,935,491.40	(457,632.60)
0.00	180,965.00	180,965.00	0.00
0.00	40,000.00	40,000.00	0.00
0.00	1,649,231.00	1,647,231.28	(1,999.72)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 8,933.04	\$ 5,753.16	\$ 10,000.00	\$ (4,246.84)
Local Sources:				
Reimbursements	69,986.70	65,952.68	0.00	65,952.68
State Aid Reimbursement	0.00	2,372.00	0.00	2,372.00
State Aid:				
General State Aid	6,466,900.00	6,057,056.00	6,246,538.00	(189,482.00)
Special Education State Aid	1,034,145.00	969,138.00	1,282,000.00	(312,862.00)
Total Receipts	<u>7,579,964.74</u>	<u>7,100,271.84</u>	<u>\$ 7,538,538.00</u>	<u>\$ (438,266.16)</u>
Expenditures				
Instruction:				
Salaries	2,024,299.20	1,930,818.23	2,095,160.00	(164,341.77)
Employee Benefits	531,719.65	536,219.13	571,630.00	(35,410.87)
Other Purchased Services	19,898.71	25,611.60	20,000.00	5,611.60
Supplies	213,095.28	213,073.27	134,000.00	79,073.27
Other	28,732.97	27,731.85	84,436.00	(56,704.15)
Student Support Services:				
Salaries	137,012.66	174,173.42	141,810.00	32,363.42
Employee Benefits	17,841.82	23,530.07	19,890.00	3,640.07
Supplies	868.34	1,571.66	1,000.00	571.66
Instructional Support Staff:				
Salaries	77,238.92	80,010.47	79,990.00	20.47
Employee Benefits	15,446.30	16,364.52	16,760.00	(395.48)
Purchased Professional Services	0.00	8,614.50	0.00	8,614.50
Supplies	1,230.66	1,525.70	1,250.00	275.70
General Administration:				
Salaries	155,983.96	160,230.70	161,445.00	(1,214.30)
Employee Benefits	22,644.46	23,166.88	25,040.00	(1,873.12)
Purchased Professional Services	73,445.46	77,113.19	75,000.00	2,113.19
Other Purchased Services	1,402.25	2,549.08	1,500.00	1,049.08
Supplies	64,070.68	52,451.64	65,000.00	(12,548.36)
Other	1,200.00	1,200.00	1,500.00	(300.00)
School Administration:				
Salaries	657,958.76	635,585.78	680,995.00	(45,409.22)
Employee Benefits	80,934.39	85,562.77	86,225.00	(662.23)
Supplies	15,328.58	8,837.75	16,000.00	(7,162.25)

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Central Services:				
Salaries	295,264.75	310,582.84	305,600.00	4,982.84
Employee Benefits	51,021.67	55,517.56	55,130.00	387.56
Property (Equip & Furn)	14,791.17	24,202.03	0.00	24,202.03
Operations & Maintenance:				
Salaries	370,450.33	347,906.60	383,420.00	(35,513.40)
Employee Benefits	76,017.18	78,384.18	80,205.00	(1,820.82)
Purchased Property Services	287,821.62	306,400.15	48,690.00	257,710.15
Other Purchased Services	107,287.35	103,257.53	115,000.00	(11,742.47)
Supplies	315,869.51	304,457.64	326,000.00	(21,542.36)
Property (Equip & Furn)	8,386.35	2,254.05	0.00	2,254.05
Operating Transfers:				
To At-Risk	878,906.71	292,506.78	663,862.00	(371,355.22)
To Professional Development	0.00	3,435.11	0.00	3,435.11
To Parent Education	0.00	20,000.00	0.00	20,000.00
To Special Education	1,034,145.00	969,138.00	1,282,000.00	(312,862.00)
To Career & Postsecondary Education	0.00	150,000.00	0.00	150,000.00
To Contingency Reserve	0.00	46,287.00	0.00	46,287.00
Adjustment to Comply with Legal Max			(506,591.00)	506,591.00
Legal General Fund Budget	7,580,314.69	7,100,271.68	7,031,947.00	68,324.68
Adjustment for Qualifying Budget Credits			68,324.68	(68,324.68)
Total Expenditures	<u>7,580,314.69</u>	<u>7,100,271.68</u>	<u>\$ 7,100,271.68</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(349.95)	0.16		
Unencumbered Cash, Beginning	<u>350.30</u>	<u>0.35</u>		
Unencumbered Cash, Ending	<u>\$ 0.35</u>	<u>\$ 0.51</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year			Variance
	Actual	Actual	Budget	Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 1,065,030.00	\$ 1,092,406.79	\$ 1,031,126.00	\$ 61,280.79
Delinquent Tax	34,494.33	30,246.35	17,021.00	13,225.35
Motor Veh./16-20M Veh. Tax	117,202.99	113,235.69	113,681.00	(445.31)
Recreational Vehicle Tax	1,369.25	1,293.42	1,391.00	(97.58)
Commercial Vehicle Tax	4,670.10	4,580.12	4,778.00	(197.88)
Local Sources:				
Reimbursements	510.31	194.34	0.00	194.34
State Aid:				
Supplemental State Aid	1,133,272.00	1,163,871.00	1,229,502.00	(65,631.00)
Operating Transfers:				
From Contingency Reserve	59,289.33	3,039.63	147,000.00	(143,960.37)
Total Receipts	<u>2,415,838.31</u>	<u>2,408,867.34</u>	<u>\$ 2,544,499.00</u>	<u>\$ (135,631.66)</u>
Expenditures				
Instructional Support Staff:				
Property (Equip & Furn)	205,477.40	164,462.02	201,504.00	(37,041.98)
Operations & Maint. (Transportation):				
Purchased Property Services	218.96	247.36	250.00	(2.64)
Supplies	4,484.45	4,637.57	5,500.00	(862.43)
Transportation Supervision:				
Salaries	52,649.98	54,440.16	54,230.00	210.16
Employee Benefits	9,309.08	9,401.31	9,925.00	(523.69)
Vehicle Operating Services:				
Salaries	109,609.47	132,376.01	113,445.00	18,931.01
Employee Benefits	21,992.66	31,355.02	23,325.00	8,030.02
Other Purchased Services	16,466.00	18,326.27	17,500.00	826.27
Supplies	49,942.71	41,345.37	55,000.00	(13,654.63)
Vehicle & Maintenance Services:				
Salaries	26,631.12	30,320.16	27,565.00	2,755.16
Employee Benefits	5,827.60	6,006.59	6,485.00	(478.41)
Supplies	44,099.34	56,167.70	40,000.00	16,167.70
Other	3,005.19	7,059.62	5,000.00	2,059.62

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To Preschool-Aged At-Risk	80,000.00	25,000.00	80,000.00	(55,000.00)
To At-Risk	525,060.35	1,000,471.58	719,770.00	280,701.58
To Bilingual Education	25,000.00	31,022.00	35,000.00	(3,978.00)
To Food Service	95,000.00	80,000.00	95,000.00	(15,000.00)
To Professional Development	80,000.00	6,396.60	80,000.00	(73,603.40)
To Parent Education	20,000.00	0.00	20,000.00	(20,000.00)
To Special Education	741,064.00	654,832.00	655,000.00	(168.00)
To Career & Postsecondary Education	150,000.00	55,000.00	150,000.00	(95,000.00)
To Textbook Rental	150,000.00	0.00	150,000.00	(150,000.00)
Adjustment to Comply with Legal Max			(135,826.00)	135,826.00
Legal Supplemental General Fund Budget	2,415,838.31	2,408,867.34	2,408,673.00	194.34
Adjustment for Qualifying Budget Credits			194.34	(194.34)
Total Expenditures	<u>2,415,838.31</u>	<u>2,408,867.34</u>	<u>\$ 2,408,867.34</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 PRESCHOOL-AGED AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	\$ 80,000.00	\$ 25,000.00	\$ 80,000.00	\$ (55,000.00)
Total Receipts	<u>80,000.00</u>	<u>25,000.00</u>	<u>\$ 80,000.00</u>	<u>\$ (55,000.00)</u>
Expenditures				
Instruction:				
Salaries	59,988.29	62,376.73	62,090.00	286.73
Employee Benefits	14,635.96	15,228.49	15,675.00	(446.51)
Other	0.00	0.00	59,817.00	(59,817.00)
Student Transportation Services:				
Salaries	7,811.70	0.00	8,085.00	(8,085.00)
Employee Benefits	4,973.95	401.98	5,150.00	(4,748.02)
Other	<u>433.00</u>	<u>473.00</u>	<u>450.00</u>	<u>23.00</u>
Total Expenditures	<u>87,842.90</u>	<u>78,480.20</u>	<u>\$ 151,267.00</u>	<u>\$ (72,786.80)</u>
Receipts Over (Under) Expenditures	(7,842.90)	(53,480.20)		
Unencumbered Cash, Beginning	<u>79,110.53</u>	<u>71,267.63</u>		
Unencumbered Cash, Ending	<u>\$ 71,267.63</u>	<u>\$ 17,787.43</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 878,906.71	\$ 292,506.78	\$ 663,862.00	\$ (371,355.22)
From Supplemental General	<u>525,060.35</u>	<u>1,000,471.58</u>	<u>719,770.00</u>	<u>280,701.58</u>
Total Receipts	<u>1,403,967.06</u>	<u>1,292,978.36</u>	<u>\$ 1,383,632.00</u>	<u>\$ (90,653.64)</u>
Expenditures				
Instruction:				
Salaries	1,446,909.49	1,618,388.10	1,497,555.00	120,833.10
Employee Benefits	53,835.53	52,298.72	149,578.00	(97,279.28)
Supplies	7,924.79	11,954.80	10,000.00	1,954.80
Other	0.00	0.00	618,892.00	(618,892.00)
Instructional Support Staff:				
Supplies	<u>225.24</u>	<u>4,611.68</u>	<u>500.00</u>	<u>4,111.68</u>
Total Expenditures	<u>1,508,895.05</u>	<u>1,687,253.30</u>	<u>\$ 2,276,525.00</u>	<u>\$ (589,271.70)</u>
Receipts Over (Under) Expenditures	(104,927.99)	(394,274.94)		
Unencumbered Cash, Beginning	<u>997,821.62</u>	<u>892,893.63</u>		
Unencumbered Cash, Ending	<u>\$ 892,893.63</u>	<u>\$ 498,618.69</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	\$ 25,000.00	\$ 31,022.00	\$ 35,000.00	\$ (3,978.00)
Total Receipts	<u>25,000.00</u>	<u>31,022.00</u>	<u>\$ 35,000.00</u>	<u>\$ (3,978.00)</u>
Expenditures				
Instruction:				
Salaries	29,788.97	23,703.39	30,850.00	(7,146.61)
Employee Benefits	6,005.45	6,362.34	6,560.00	(197.66)
Supplies	96.00	501.39	500.00	1.39
Other	0.00	0.00	31,727.00	(31,727.00)
Instructional Support Staff:				
Purchased Professional Services	<u>480.00</u>	<u>0.00</u>	<u>500.00</u>	<u>(500.00)</u>
Total Expenditures	<u>36,370.42</u>	<u>30,567.12</u>	<u>\$ 70,137.00</u>	<u>\$ (39,569.88)</u>
Receipts Over (Under) Expenditures	(11,370.42)	454.88		
Unencumbered Cash, Beginning	<u>46,507.57</u>	<u>35,137.15</u>		
Unencumbered Cash, Ending	<u>\$ 35,137.15</u>	<u>\$ 35,592.03</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 5,527.37	\$ 162,676.92	\$ 156,854.00	\$ 5,822.92
Delinquent Tax	1,403.77	525.24	88.00	437.24
Motor Veh./16-20M Veh. Tax	628.41	588.41	602.00	(13.59)
Recreational Vehicle Tax	7.17	6.72	7.00	(0.28)
Commercial Vehicle Tax	24.36	23.72	25.00	(1.28)
Local Sources:				
Interest on Idle Funds	63,445.54	42,199.31	66,000.00	(23,800.69)
Other Receipts from Local Sources	173,952.33	153,426.53	150,000.00	3,426.53
State Aid:				
Capital Outlay State Aid	<u>2,078.00</u>	<u>68,165.00</u>	<u>69,416.00</u>	<u>(1,251.00)</u>
Total Receipts	<u>247,066.95</u>	<u>427,611.85</u>	<u>\$ 442,992.00</u>	<u>\$ (15,380.15)</u>
Expenditures				
Instruction:				
Supplies	97,586.41	161,450.00	510,000.00	(348,550.00)
Property (Equip & Furn)	0.00	0.00	150,000.00	(150,000.00)
General Administration:				
Supplies	88,128.00	102,644.10	100,000.00	2,644.10
Operations & Maintenance:				
Salaries	0.00	53,477.33	0.00	53,477.33
Employee Benefits	0.00	10,252.79	0.00	10,252.79
Purchased Property Services	207,089.06	38,998.30	400,000.00	(361,001.70)
Property (Equip & Furn)	3,868.69	0.00	50,000.00	(50,000.00)
Transportation:				
Property (Equip & Buses)	0.00	112,890.00	150,000.00	(37,110.00)
Vehicle & Maintenance Services:				
Property (Equip & Furn)	8,577.00	0.00	50,000.00	(50,000.00)
Facility Acquis. & Constr. Services:				
Architectural & Engineering Services	8,000.00	0.00	10,000.00	(10,000.00)
Site Improvement	<u>16,413.65</u>	<u>0.00</u>	<u>100,000.00</u>	<u>(100,000.00)</u>
Total Expenditures	<u>429,662.81</u>	<u>479,712.52</u>	<u>\$ 1,520,000.00</u>	<u>\$ (1,040,287.48)</u>
Receipts Over (Under) Expenditures	(182,595.86)	(52,100.67)		
Unencumbered Cash, Beginning	<u>2,276,436.00</u>	<u>2,093,840.14</u>		
Unencumbered Cash, Ending	<u>\$ 2,093,840.14</u>	<u>\$ 2,041,739.47</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 7,875.00	\$ 0.00	\$ 7,875.00
State Aid:				
State Safety Aid	8,673.00	0.00	6,890.00	(6,890.00)
Total Receipts	8,673.00	7,875.00	\$ 6,890.00	\$ 985.00
Expenditures				
Instruction:				
Salaries	4,250.00	0.00	4,400.00	(4,400.00)
Employee Benefits	329.38	0.00	345.00	(345.00)
Supplies	0.00	5,349.50	1,000.00	4,349.50
Other	0.00	0.00	48,658.00	(48,658.00)
Vehicle Operations, Maint. Services:				
Other Purchased Services	278.00	0.00	500.00	(500.00)
Supplies	230.00	0.00	500.00	(500.00)
Property (Equip & Furn)	8,577.00	0.00	0.00	0.00
Total Expenditures	13,664.38	5,349.50	\$ 55,403.00	\$ (50,053.50)
Receipts Over (Under) Expenditures	(4,991.38)	2,525.50		
Unencumbered Cash, Beginning	53,503.86	48,512.48		
Unencumbered Cash, Ending	\$ 48,512.48	\$ 51,037.98		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 137,661.21	\$ 114,598.38	\$ 141,298.00	\$ (26,699.62)
Miscellaneous	232.20	1,150.00	250.00	900.00
State Aid:				
State Food Assistance	4,755.32	4,994.63	3,856.00	1,138.63
Federal Aid:				
Child Nutrition Program	287,451.56	289,218.12	275,162.00	14,056.12
Operating Transfers:				
From Supplemental General	95,000.00	80,000.00	95,000.00	(15,000.00)
Total Receipts	<u>525,100.29</u>	<u>489,961.13</u>	<u>\$ 515,566.00</u>	<u>\$ (25,604.87)</u>
Expenditures				
Operations & Maintenance:				
Purchased Property Services	2,171.33	5,067.11	2,500.00	2,567.11
Property (Equip & Furn)	0.00	850.00	0.00	850.00
Food Service Operation:				
Salaries	169,583.48	160,124.52	175,520.00	(15,395.48)
Employee Benefits	43,195.46	45,585.16	46,065.00	(479.84)
Food & Supplies	310,660.40	287,466.88	335,000.00	(47,533.12)
Property (Equip & Furn)	3,433.34	215.78	5,000.00	(4,784.22)
Other	0.00	0.00	119,258.00	(119,258.00)
Total Expenditures	<u>529,044.01</u>	<u>499,309.45</u>	<u>\$ 683,343.00</u>	<u>\$ (184,033.55)</u>
Receipts Over (Under) Expenditures	(3,943.72)	(9,348.32)		
Unencumbered Cash, Beginning	<u>171,720.91</u>	<u>167,777.19</u>		
Unencumbered Cash, Ending	<u>\$ 167,777.19</u>	<u>\$ 158,428.87</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Miscellaneous	\$ 20.00	\$ 0.00	\$ 34.00	\$ (34.00)
State Aid:				
Professional Development Aid	11,019.00	7,564.00	9,423.00	(1,859.00)
Operating Transfers:				
From General	0.00	3,435.11	0.00	3,435.11
From Supplemental General	<u>80,000.00</u>	<u>6,396.60</u>	<u>80,000.00</u>	<u>(73,603.40)</u>
Total Receipts	<u>91,039.00</u>	<u>17,395.71</u>	<u>\$ 89,457.00</u>	<u>\$ (72,061.29)</u>
Expenditures				
Instructional Support Staff:				
Salaries	20,933.43	10,388.80	21,670.00	(11,281.20)
Employee Benefits	1,295.88	599.87	1,655.00	(1,055.13)
Purchased Professional Services	66,947.14	36,343.85	66,675.00	(30,331.15)
Other	<u>0.00</u>	<u>0.00</u>	<u>91,455.00</u>	<u>(91,455.00)</u>
Total Expenditures	<u>89,176.45</u>	<u>47,332.52</u>	<u>\$ 181,455.00</u>	<u>\$ (134,122.48)</u>
Receipts Over (Under) Expenditures	1,862.55	(29,936.81)		
Unencumbered Cash, Beginning	90,135.01	91,997.56		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>18.15</u>		
Unencumbered Cash, Ending	<u>\$ 91,997.56</u>	<u>\$ 62,078.90</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 2,500.00	\$ 0.00	\$ 2,500.00
State Aid:				
Parent Education Aid	25,073.00	24,441.00	24,441.00	0.00
Operating Transfers:				
From General	0.00	20,000.00	20,000.00	0.00
From Supplemental General	20,000.00	0.00	0.00	0.00
Total Receipts	<u>45,073.00</u>	<u>46,941.00</u>	<u>\$ 44,441.00</u>	<u>\$ 2,500.00</u>
Expenditures				
Student Support Services:				
Salaries	39,234.00	40,567.96	40,568.00	(0.04)
Employee Benefits	2,990.98	5,083.11	3,310.00	1,773.11
Other Purchased Services	0.00	0.00	300.00	(300.00)
Supplies	2,302.29	3,959.93	4,573.00	(613.07)
Other	0.00	0.00	12,784.00	(12,784.00)
Central Services:				
Other Purchased Services	0.00	0.00	118.00	(118.00)
Total Expenditures	<u>44,527.27</u>	<u>49,611.00</u>	<u>\$ 61,653.00</u>	<u>\$ (12,042.00)</u>
Receipts Over (Under) Expenditures	545.73	(2,670.00)		
Unencumbered Cash, Beginning	<u>16,666.72</u>	<u>17,212.45</u>		
Unencumbered Cash, Ending	<u>\$ 17,212.45</u>	<u>\$ 14,542.45</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 0.00	\$ 2,011.09	\$ 0.00	\$ 2,011.09
Operating Transfers:				
From General	1,034,145.00	969,138.00	1,282,000.00	(312,862.00)
From Supplemental General	<u>741,064.00</u>	<u>654,832.00</u>	<u>655,000.00</u>	<u>(168.00)</u>
Total Receipts	<u>1,775,209.00</u>	<u>1,625,981.09</u>	<u>\$ 1,937,000.00</u>	<u>\$ (311,018.91)</u>
Expenditures				
Instruction:				
Employee Benefits	1,173.04	1,650.22	1,200.00	450.22
Other Purchased Services				
Assessments	641,064.00	654,832.00	654,832.00	0.00
Flow-thru	974,951.00	907,137.00	1,210,000.00	(302,863.00)
Other	0.00	0.00	844,426.00	(844,426.00)
Transportation Supervision:				
Salaries	5,850.02	6,048.84	6,055.00	(6.16)
Employee Benefits	1,034.51	1,044.50	1,130.00	(85.50)
Vehicle Operating Services:				
Salaries	23,216.33	29,430.81	24,030.00	5,400.81
Employee Benefits	1,838.80	2,317.41	1,915.00	402.41
Other Purchased Services	3,784.00	4,701.50	4,000.00	701.50
Supplies	21,525.81	17,063.09	22,500.00	(5,436.91)
Property (Equip & Furn)	110,648.00	114,338.00	0.00	114,338.00
Other	429.60	2,082.37	13,995.00	(11,912.63)
Vehicle & Maintenance Services:				
Salaries	8,896.02	10,106.74	9,210.00	896.74
Employee Benefits	<u>1,943.73</u>	<u>2,002.27</u>	<u>2,165.00</u>	<u>(162.73)</u>
Total Expenditures	<u>1,796,354.86</u>	<u>1,752,754.75</u>	<u>\$ 2,795,458.00</u>	<u>\$ (1,042,703.25)</u>
Receipts Over (Under) Expenditures	(21,145.86)	(126,773.66)		
Unencumbered Cash, Beginning	<u>879,603.78</u>	<u>858,457.92</u>		
Unencumbered Cash, Ending	<u>\$ 858,457.92</u>	<u>\$ 731,684.26</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 CAREER & POSTSECONDARY EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 0.00	\$ 150,000.00	\$ 0.00	\$ 150,000.00
From Supplemental General	150,000.00	55,000.00	150,000.00	(95,000.00)
Total Receipts	150,000.00	205,000.00	\$ 150,000.00	\$ 55,000.00
Expenditures				
Instruction:				
Salaries	137,622.81	174,702.08	142,440.00	32,262.08
Employee Benefits	21,247.89	27,371.33	22,470.00	4,901.33
Other	0.00	0.00	111,754.00	(111,754.00)
Instructional Support Staff:				
Purchased Professional Services	4,800.00	4,800.00	5,000.00	(200.00)
Total Expenditures	163,670.70	206,873.41	\$ 281,664.00	\$ (74,790.59)
Receipts Over (Under) Expenditures	(13,670.70)	(1,873.41)		
Unencumbered Cash, Beginning	145,335.03	131,664.33		
Unencumbered Cash, Ending	\$ 131,664.33	\$ 129,790.92		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 17,182.37	\$ 16,080.11
State Aid:		
Safe & Secure Schools Grant	<u>0.00</u>	<u>16,298.00</u>
Total Receipts	<u>17,182.37</u>	<u>32,378.11</u>
Expenditures		
Instruction:		
Supplies	12,558.60	27,568.51
Other	90.90	53.14
Vehicle Operating Services:		
Salaries	842.20	256.42
Supplies	<u>157.80</u>	<u>198.75</u>
Total Expenditures	<u>13,649.50</u>	<u>28,076.82</u>
Receipts Over (Under) Expenditures	3,532.87	4,301.29
Unencumbered Cash, Beginning	<u>22,017.49</u>	<u>25,550.36</u>
Unencumbered Cash, Ending	<u><u>\$ 25,550.36</u></u>	<u><u>\$ 29,851.65</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
KPERS Aid	\$ 792,799.99	\$ 1,201,448.61	\$ 1,399,217.00	\$ (197,768.39)
Total Receipts	<u>792,799.99</u>	<u>1,201,448.61</u>	<u>\$ 1,399,217.00</u>	<u>\$ (197,768.39)</u>
Expenditures				
Instruction:				
Employee Benefits	539,499.99	794,534.92	937,893.00	(143,358.08)
Student Support Services:				
Employee Benefits	53,182.00	93,241.06	101,268.00	(8,026.94)
Instructional Support Staff:				
Employee Benefits	8,643.00	15,476.60	19,984.00	(4,507.40)
General Administration:				
Employee Benefits	15,392.00	22,779.30	26,046.00	(3,266.70)
School Administration:				
Employee Benefits	74,607.00	114,048.72	135,246.00	(21,197.28)
Central Services:				
Employee Benefits	27,152.00	44,154.21	49,303.00	(5,148.79)
Operations & Maintenance:				
Employee Benefits	33,051.00	57,063.00	61,857.00	(4,794.00)
Student Transportation Services:				
Employee Benefits	25,322.00	37,386.60	39,303.00	(1,916.40)
Food Service:				
Employee Benefits	<u>15,951.00</u>	<u>22,764.20</u>	<u>28,317.00</u>	<u>(5,552.80)</u>
Total Expenditures	<u>792,799.99</u>	<u>1,201,448.61</u>	<u>\$ 1,399,217.00</u>	<u>\$ (197,768.39)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Operating Transfers:		
From General	\$ 0.00	\$ 46,287.00
Total Receipts	<u>0.00</u>	<u>46,287.00</u>
Expenditures		
Operating Transfers:		
To Supplemental General	<u>59,289.33</u>	<u>3,039.63</u>
Total Expenditures	<u>59,289.33</u>	<u>3,039.63</u>
Receipts Over (Under) Expenditures	(59,289.33)	43,247.37
Unencumbered Cash, Beginning	<u>719,237.00</u>	<u>659,947.67</u>
Unencumbered Cash, Ending	<u>\$ 659,947.67</u>	<u>\$ 703,195.04</u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Local Sources:		
Rental Fees	\$ 34,388.49	\$ 31,637.20
Operating Transfers:		
From Supplemental General	<u>150,000.00</u>	<u>0.00</u>
Total Receipts	<u>184,388.49</u>	<u>31,637.20</u>
Expenditures		
Instruction:		
Supplies	<u>201,768.73</u>	<u>37,663.66</u>
Total Expenditures	<u>201,768.73</u>	<u>37,663.66</u>
Receipts Over (Under) Expenditures	(17,380.24)	(6,026.46)
Unencumbered Cash, Beginning	<u>200,186.65</u>	<u>182,806.41</u>
Unencumbered Cash, Ending	<u><u>\$ 182,806.41</u></u>	<u><u>\$ 176,779.95</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CO-OP SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Payments from Other Districts/Govt's.	\$ 2,427,047.00	\$ 2,349,489.00	\$ 2,508,250.00	\$ (158,761.00)
Other Receipts from Local Sources	11,770.19	17,218.79	10,000.00	7,218.79
Federal Sources:				
Other Federal Grants Thru State	131,482.11	110,793.25	100,000.00	10,793.25
Medicaid Reimbursement	334,019.00	321,168.00	321,168.00	0.00
Total Receipts	<u>2,904,318.30</u>	<u>2,798,669.04</u>	<u>\$ 2,939,418.00</u>	<u>\$ (140,748.96)</u>
Expenditures				
Instruction:				
Salaries	1,703,444.64	1,666,754.39	1,858,979.00	(192,224.61)
Employee Benefits	360,847.45	356,328.98	406,967.00	(50,638.02)
Other Purchased Services	177,813.91	150,313.26	183,943.00	(33,629.74)
Supplies	25,131.75	21,756.97	28,769.00	(7,012.03)
Other	465.00	210.00	156,870.00	(156,660.00)
Student Support Services:				
Salaries	362,969.10	441,120.80	445,327.00	(4,206.20)
Employee Benefits	46,295.91	56,858.24	58,600.00	(1,741.76)
Supplies	7,534.92	7,581.67	7,350.00	231.67
Instructional Support Staff:				
Other Purchased Services	1,041.05	1,387.44	1,050.00	337.44
Property (Equip & Furn)	14,429.65	697.88	15,000.00	(14,302.12)
General Administration:				
Purchased Professional Services	2,717.92	3,912.00	3,000.00	912.00
Supplies	483.00	294.70	390.00	(95.30)
School Administration:				
Salaries	138,605.74	166,638.50	157,318.00	9,320.50
Employee Benefits	20,088.91	27,686.76	27,861.00	(174.24)
Purchased Professional Services	920.00	2,550.00	2,500.00	50.00
Supplies	533.58	678.76	1,500.00	(821.24)
Operations & Maintenance:				
Purchased Property Services	6,602.28	7,930.96	8,000.00	(69.04)
Other Purchased Services	0.00	400.73	0.00	400.73
Property (Equip & Furn)	1,017.81	1,845.46	500.00	1,345.46

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
CO-OP SPECIAL EDUCATION FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Vehicle Operating Services:				
Other Purchased Services	584.00	1,337.00	4,200.00	(2,863.00)
Supplies	<u>1,470.84</u>	<u>19,206.90</u>	<u>25,000.00</u>	<u>(5,793.10)</u>
Total Expenditures	<u>2,872,997.46</u>	<u>2,935,491.40</u>	<u>\$ 3,393,124.00</u>	<u>\$ (457,632.60)</u>
Receipts Over (Under) Expenditures	31,320.84	(136,822.36)		
Unencumbered Cash, Beginning	422,274.42	453,740.79		
Prior Year Cancelled Encumbrances	<u>145.53</u>	<u>404.39</u>		
Unencumbered Cash, Ending	<u>\$ 453,740.79</u>	<u>\$ 317,322.82</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 112,478.41	\$ 169,134.00	\$ 161,095.00	\$ 8,039.00
Delinquent Tax	3,653.19	3,195.56	1,763.00	1,432.56
Motor Veh./16-20M Veh. Tax	12,303.17	11,774.98	11,811.00	(36.02)
Recreational Vehicle Tax	143.58	134.42	145.00	(10.58)
Commercial Vehicle Tax	487.26	474.83	497.00	(22.17)
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	5,000.00	(5,000.00)
Total Receipts	<u>129,065.61</u>	<u>184,713.79</u>	<u>\$ 180,311.00</u>	<u>\$ 4,402.79</u>
Expenditures				
Community Service Operations	<u>129,000.00</u>	<u>180,965.00</u>	<u>180,965.00</u>	<u>0.00</u>
Total Expenditures	<u>129,000.00</u>	<u>180,965.00</u>	<u>\$ 180,965.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	65.61	3,748.79		
Unencumbered Cash, Beginning	<u>588.01</u>	<u>653.62</u>		
Unencumbered Cash, Ending	<u>\$ 653.62</u>	<u>\$ 4,402.41</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
RECREATION COMMISSION EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 28,123.26	\$ 37,101.62	\$ 35,391.00	\$ 1,710.62
Delinquent Tax	750.98	744.11	441.00	303.11
Motor Veh./16-20M Veh. Tax	1,746.59	2,943.07	2,960.00	(16.93)
Recreational Vehicle Tax	22.74	33.62	36.00	(2.38)
Commercial Vehicle Tax	110.36	118.72	124.00	(5.28)
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	1,000.00	(1,000.00)
Total Receipts	<u>30,753.93</u>	<u>40,941.14</u>	<u>\$ 39,952.00</u>	<u>\$ 989.14</u>
Expenditures				
Community Service Operations	<u>31,000.00</u>	<u>40,000.00</u>	<u>40,000.00</u>	<u>0.00</u>
Total Expenditures	<u>31,000.00</u>	<u>40,000.00</u>	<u>\$ 40,000.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	(246.07)	941.14		
Unencumbered Cash, Beginning	<u>474.54</u>	<u>228.47</u>		
Unencumbered Cash, Ending	<u>\$ 228.47</u>	<u>\$ 1,169.61</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 147,305.00	\$ 145,928.00
Total Receipts	<u>147,305.00</u>	<u>145,928.00</u>
Expenditures		
Instruction:		
Salaries	102,226.41	96,505.43
Employee Benefits	44,464.09	49,422.57
Supplies	<u>614.50</u>	<u>0.00</u>
Total Expenditures	<u>147,305.00</u>	<u>145,928.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 TITLE II-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Local Sources:		
Other Receipts from Local Sources	\$ 0.00	\$ 129.50
Federal Aid:		
Other Federal Grants Thru State	<u>26,346.00</u>	<u>23,291.00</u>
Total Receipts	<u>26,346.00</u>	<u>23,420.50</u>
Expenditures		
Instruction:		
Supplies	2,882.52	0.00
Instructional Support Staff:		
Salaries	22,894.76	18,463.91
Employee Benefits	<u>568.72</u>	<u>4,956.59</u>
Total Expenditures	<u>26,346.00</u>	<u>23,420.50</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 TITLE IV-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	<u>\$ 16,279.00</u>	<u>\$ 15,549.00</u>
Total Receipts	<u>16,279.00</u>	<u>15,549.00</u>
Expenditures		
Instruction:		
Salaries	16,032.50	15,549.00
Instructional Support Staff:		
Purchased Professional Services	<u>246.50</u>	<u>0.00</u>
Total Expenditures	<u>16,279.00</u>	<u>15,549.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 1,062,755.44	\$ 911,024.85	\$ 872,320.00	\$ 38,704.85
Delinquent Tax	32,429.09	29,153.37	16,659.00	12,494.37
Motor Veh./16-20M Veh. Tax	116,257.47	111,265.27	111,669.00	(403.73)
Recreational Vehicle Tax	1,356.41	1,269.96	1,368.00	(98.04)
Commercial Vehicle Tax	4,604.37	4,486.27	4,693.00	(206.73)
State Aid:				
State Aid	592,598.00	642,420.00	642,420.00	0.00
Total Receipts	<u>1,810,000.78</u>	<u>1,699,619.72</u>	<u>\$ 1,649,129.00</u>	<u>\$ 50,490.72</u>
Expenditures				
Interest	791,106.28	772,231.28	772,231.00	0.28
Bond Fees	0.00	0.00	2,000.00	(2,000.00)
Principal	<u>855,000.00</u>	<u>875,000.00</u>	<u>875,000.00</u>	<u>0.00</u>
Total Expenditures	<u>1,646,106.28</u>	<u>1,647,231.28</u>	<u>\$ 1,649,231.00</u>	<u>\$ (1,999.72)</u>
Receipts Over (Under) Expenditures	163,894.50	52,388.44		
Unencumbered Cash, Beginning	<u>1,466,597.68</u>	<u>1,630,492.18</u>		
Unencumbered Cash, Ending	<u>\$ 1,630,492.18</u>	<u>\$ 1,682,880.62</u>		

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 ANITA MARTIN MEMORIAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>371.87</u>	<u>371.87</u>
Unencumbered Cash, Ending	<u>\$ 371.87</u>	<u>\$ 371.87</u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
HAROLD B. MARTIN MEMORIAL FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
Student Support Services:		
Supplies	<u>0.00</u>	<u>36.50</u>
Total Expenditures	<u>0.00</u>	<u>36.50</u>
Receipts Over (Under) Expenditures	0.00	(36.50)
Unencumbered Cash, Beginning	<u>266.29</u>	<u>266.29</u>
Unencumbered Cash, Ending	<u><u>\$ 266.29</u></u>	<u><u>\$ 229.79</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 MARVIN WEBSTER MEMORIAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>3,735.00</u>	<u>3,735.00</u>
Unencumbered Cash, Ending	<u><u>\$ 3,735.00</u></u>	<u><u>\$ 3,735.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
District:				
Medical Reimb./Dep. Daycare	\$ 51,824.96	\$ 132,915.06	\$ 123,170.01	\$ 61,570.01
Interest	4.49	2.08	0.00	6.57
Total District	51,829.45	132,917.14	123,170.01	61,576.58
High School:				
National Honor Society	679.49	636.61	147.83	1,168.27
Student General	4,450.80	2,719.33	3,225.44	3,944.69
Cheerleaders	1,724.25	13,750.41	15,434.20	40.46
Band	3,109.46	698.15	1,572.57	2,235.04
Scholar Bowl	450.59	479.73	233.00	697.32
Art Club	2,351.98	707.73	392.00	2,667.71
Weight Room	1,732.04	1,522.90	2,567.69	687.25
Class of 2019	169.05	0.00	169.05	0.00
Class of 2020	714.29	100.65	775.25	39.69
Class of 2021	4,015.57	6,339.95	4,440.27	5,915.25
Class of 2022	1,052.84	5,143.18	1,585.00	4,611.02
Class of 2023	0.00	1,372.73	0.00	1,372.73
Student Council	7,026.70	30,138.98	30,711.24	6,454.44
Vocal Music/Reg. Music	3,434.18	2,741.47	1,490.00	4,685.65
FBLA	380.46	0.00	0.00	380.46
FCA	2,620.14	555.71	367.33	2,808.52
FCCLA	3,151.61	1,648.25	739.10	4,060.76
FFA	0.00	2,985.80	2,133.31	852.49
Flags	858.79	1,364.83	139.42	2,084.20
Forensics	130.08	0.00	0.00	130.08
National Art Society	769.79	0.00	0.00	769.79
Overactors Anonymous	2,482.31	2,256.09	2,438.94	2,299.46
Industrial Arts	368.00	0.00	0.00	368.00
International Club	701.50	648.56	773.04	577.02
Debate	116.60	0.00	0.00	116.60
Business Entrepreneurs	4,621.20	4,454.92	3,643.45	5,432.67
Baseball	1,272.80	118.35	1,335.00	56.15
Boys Tennis	378.32	32.11	70.86	339.57
Girls Tennis	400.96	281.19	282.02	400.13
Boys Basketball	3,221.99	5,575.24	5,916.53	2,880.70
Girls Basketball	968.90	2,568.60	2,314.26	1,223.24
Volleyball	1,881.29	336.00	1,911.07	306.22

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2020

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School (Cont'd.):				
Softball	412.59	238.43	135.45	515.57
Cross Country	1,133.50	678.18	589.00	1,222.68
Track	257.89	125.09	0.00	382.98
Golf	1,039.65	360.13	341.32	1,058.46
Wrestling	968.97	4,120.32	3,157.25	1,932.04
Football	1,600.06	13,159.41	11,345.93	3,413.54
	<u>60,648.64</u>	<u>107,859.03</u>	<u>100,376.82</u>	<u>68,130.85</u>
Total High School				
	<u>60,648.64</u>	<u>107,859.03</u>	<u>100,376.82</u>	<u>68,130.85</u>
Middle School:				
STUCO	10,963.30	16,131.41	10,523.17	16,571.54
Library	339.81	2,088.04	2,096.35	331.50
Student Projects	5,630.10	3,677.99	2,063.09	7,245.00
Cheerleading	2,408.74	0.00	28.71	2,380.03
Employee Fund	1.21	150.00	0.00	151.21
	<u>19,343.16</u>	<u>22,047.44</u>	<u>14,711.32</u>	<u>26,679.28</u>
Total Middle School				
	<u>19,343.16</u>	<u>22,047.44</u>	<u>14,711.32</u>	<u>26,679.28</u>
Elementary School:				
Interest	62.65	2.02	0.00	64.67
Elementary School	9,380.64	10,426.65	10,015.60	9,791.69
Elementary Ambassadors	825.43	389.00	331.63	882.80
	<u>10,268.72</u>	<u>10,817.67</u>	<u>10,347.23</u>	<u>10,739.16</u>
Total Elementary School				
	<u>10,268.72</u>	<u>10,817.67</u>	<u>10,347.23</u>	<u>10,739.16</u>
Total Agency Funds	<u>\$ 142,089.97</u>	<u>\$ 273,641.28</u>	<u>\$ 248,605.38</u>	<u>\$ 167,125.87</u>

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
Gate Receipts:			
High School	\$ 80.00	\$ 0.00	\$ 25,280.74
Middle School	5,985.87	0.00	9,870.78
Total Gate Receipts	6,065.87	0.00	35,151.52
School Project Funds:			
High School:			
Yearbook	2,153.44	0.00	6,790.88
Newspaper	4,424.88	0.00	2,616.55
Kristufex Scholarship	98.30	0.00	0.00
Basketball Tourney	8,628.22	0.00	12,789.94
IRC	1,987.28	0.00	942.75
Book Rental / Shop Fees / Library	52.50	0.00	5,554.71
Landscaping	828.85	0.00	0.00
Interest	1.28	0.00	17.15
Sales Tax	354.76	0.00	8,793.10
Athletic Special	4,135.51	0.00	4,086.85
Total High School	22,665.02	0.00	41,591.93
Middle School:			
Book Rental	0.00	0.00	855.00
Sales Tax	0.00	0.00	2,096.57
Total Middle School	0.00	0.00	2,951.57
Total School Project Funds	22,665.02	0.00	44,543.50
Total District Activity Funds	\$ 28,730.89	\$ 0.00	\$ 79,695.02

<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 25,360.74	\$ 0.00	\$ 0.00	\$ 0.00
10,564.48	5,292.17	0.00	5,292.17
<u>35,925.22</u>	<u>5,292.17</u>	<u>0.00</u>	<u>5,292.17</u>
2,425.74	6,518.58	0.00	6,518.58
3,016.61	4,024.82	0.00	4,024.82
0.00	98.30	0.00	98.30
15,529.84	5,888.32	0.00	5,888.32
581.58	2,348.45	0.00	2,348.45
4,869.71	737.50	0.00	737.50
300.00	528.85	0.00	528.85
16.80	1.63	0.00	1.63
9,139.48	8.38	0.00	8.38
4,899.16	3,323.20	0.00	3,323.20
<u>40,778.92</u>	<u>23,478.03</u>	<u>0.00</u>	<u>23,478.03</u>
815.00	40.00	0.00	40.00
<u>2,096.57</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<u>2,911.57</u>	<u>40.00</u>	<u>0.00</u>	<u>40.00</u>
<u>43,690.49</u>	<u>23,518.03</u>	<u>0.00</u>	<u>23,518.03</u>
<u>\$ 79,615.71</u>	<u>\$ 28,810.20</u>	<u>\$ 0.00</u>	<u>\$ 28,810.20</u>

SUPPLEMENTARY INFORMATION



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Unified School District No. 495
Larned, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 495, Larned, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement and have issued our report thereon dated November 20, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 495's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 495's internal control. Accordingly, we do not express an opinion on the effectiveness of the Unified School District No. 495's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 495's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 20, 2020



VONFELDT, BAUER & VONFELDT, CHTD

Certified Public Accountants

818 Broadway
PO Box 127
Larned, KS 67550

Telephone: (620) 285-2107
Fax: (620) 285-2110

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Unified School District No. 495
Larned, Kansas

Report on Compliance for Each Major Federal Program

We have audited Unified School District No. 495's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Unified School District No. 495's major federal programs for the year ended June 30, 2020. Unified School District No. 495's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Unified School District No. 495's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Unified School District No. 495's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Unified School District No. 495's compliance.

Opinion on the Major Federal Program

In our opinion, Unified School District No. 495 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of Unified School District No. 495 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Unified School District No. 495's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 495's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

November 20, 2020

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Federal Grantor / Pass-Through Grantor / Program or Cluster Title	Agency or Pass- Through Number	Federal CFDA Number	Total Federal Expenditures
<u>United States Department of Agriculture</u>			
Pass-Through Kansas State Department of Education	DO495		
Child Nutrition Cluster:			
School Breakfast Program		10.553	\$ 75,951.06
National School Lunch Program		10.555	213,267.06
Total Child Nutrition Cluster			<u>289,218.12</u>
<u>United States Department of Education</u>			
Pass-Through Kansas State Department of Education	DO495		
Special Education Cluster:			
Special Education Grants to States		84.027	310,950.00
Special Education Preschool Grants		84.173	<u>10,218.00</u>
Total Special Education Cluster			321,168.00
Title I Grants to Local Educational Agencies		84.010	145,928.00
Supporting Effective Instruction State Grants		84.367	23,291.00
Student Support and Academic Enrichment Program		84.424	15,549.00
<u>United States Department of Health & Human Services</u>			
Pass-Through Kansas State Department of Education	DO495		
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance		93.079	<u>200.00</u>
Total Expenditures of Federal Awards			<u><u>\$ 795,354.12</u></u>

The notes to schedule of expenditures of federal awards are in integral part of this statement

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Notes to Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2020

Note 1 - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the Unified School District No. 495, Larned, Kansas (the District) under programs of the federal government for the year ended June 30, 2020. The information in the Schedule is presented on the Kansas regulatory basis of accounting as described in Note 1 to the financial statement and includes cash receipts, disbursements and encumbrances. The information in this Schedule is also presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in this Schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures in the Schedule are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

Note 3 - SCHOOLWIDE PROGRAMS

The District operates a "schoolwide program" in one elementary building. Using federal funding, schoolwide programs are designed to upgrade an entire educational program within a school for all students, rather than limit services to certain targeted students. The following federal program amounts were expended by the District in its schoolwide program: Title I (84.010) \$145,928 and Title IVA (84.424) \$15,549.

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2020

Section I - Summary Schedule of Prior Year Findings

No findings were noted in the prior year.

UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

Section I - Summary of Audit Results

A. Financial Statement

Type of auditor's report issued:

The auditor's report expresses an adverse opinion on the basic financial statement of the Unified School District No. 495, Larned, Kansas on the generally accepted accounting principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal control over financial reporting:

Material weakness identified?	No
Significant deficiencies identified?	No
Noncompliance material to the financial statement?	No

B. Federal Awards

Internal control over major programs:

Material weakness identified?	No
Significant deficiencies identified?	No

<i>Type of auditor's report issued on compliance for major programs?</i>	Unmodified
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<i>Are there any audit findings that are required to be reported in accordance with 2 CFR 200.516(a)?</i>	No
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Identification of major programs:

CFDA Number	Name of Federal Program or Cluster	Expenditures
<u>Child Nutrition Cluster</u>		
10.553	School Breakfast Program	\$ 75,951.06
10.555	National Lunch Program	213,267.06
		<u>\$ 289,218.12</u>
84.367	Supporting Effective Instruction State Grants	\$ 23,291.00
84.424	Student Support and Academic Enrichment Program	\$ 15,549.00
<i>Dollar Threshold for distinguishing Type A and B programs:</i>		\$ 750,000.00

<i>Auditee qualified as low-risk auditee?</i>	No
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UNIFIED SCHOOL DISTRICT NO. 495, LARNED, KANSAS
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2020

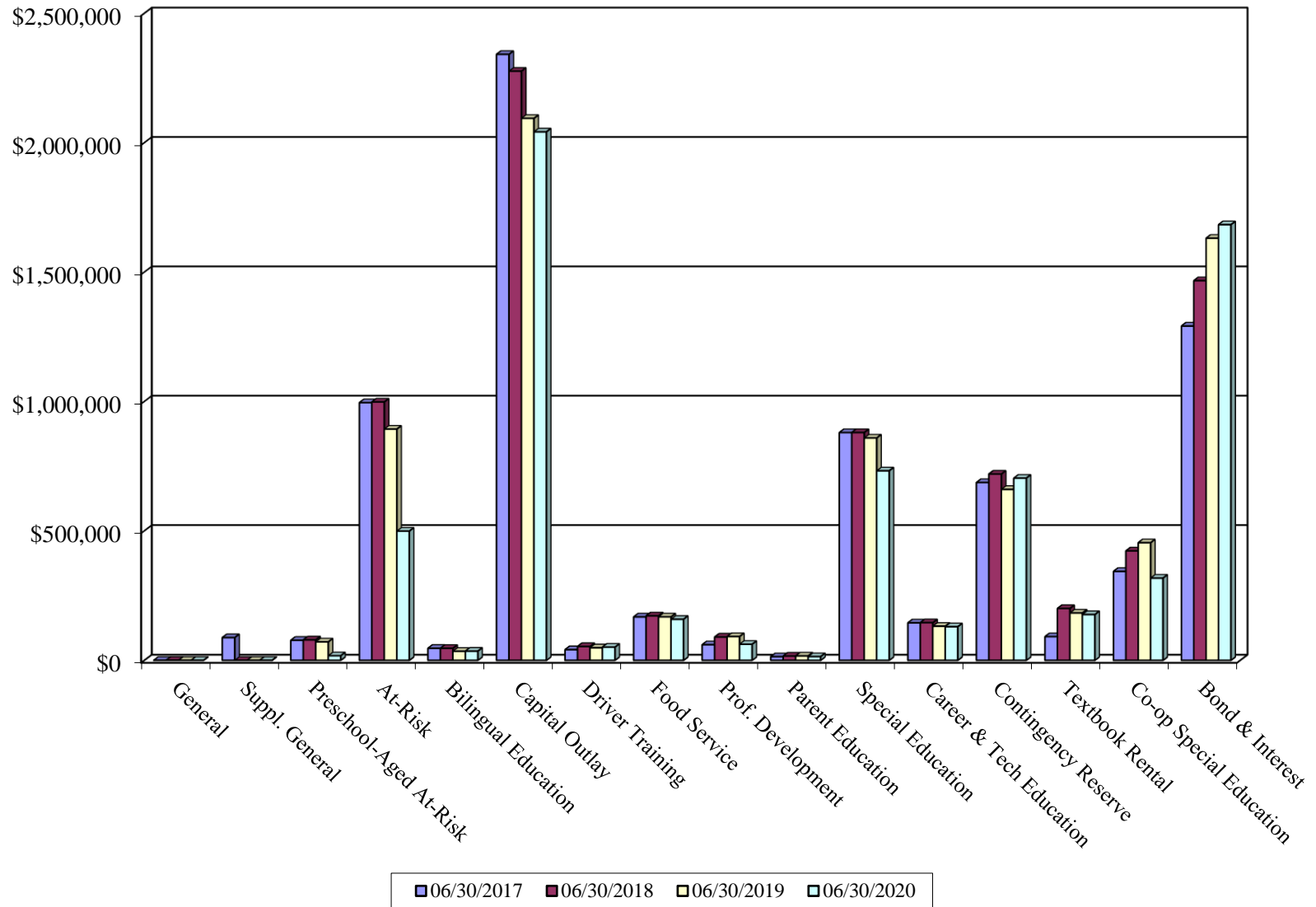
Section II - Financial Statement Findings

None noted.

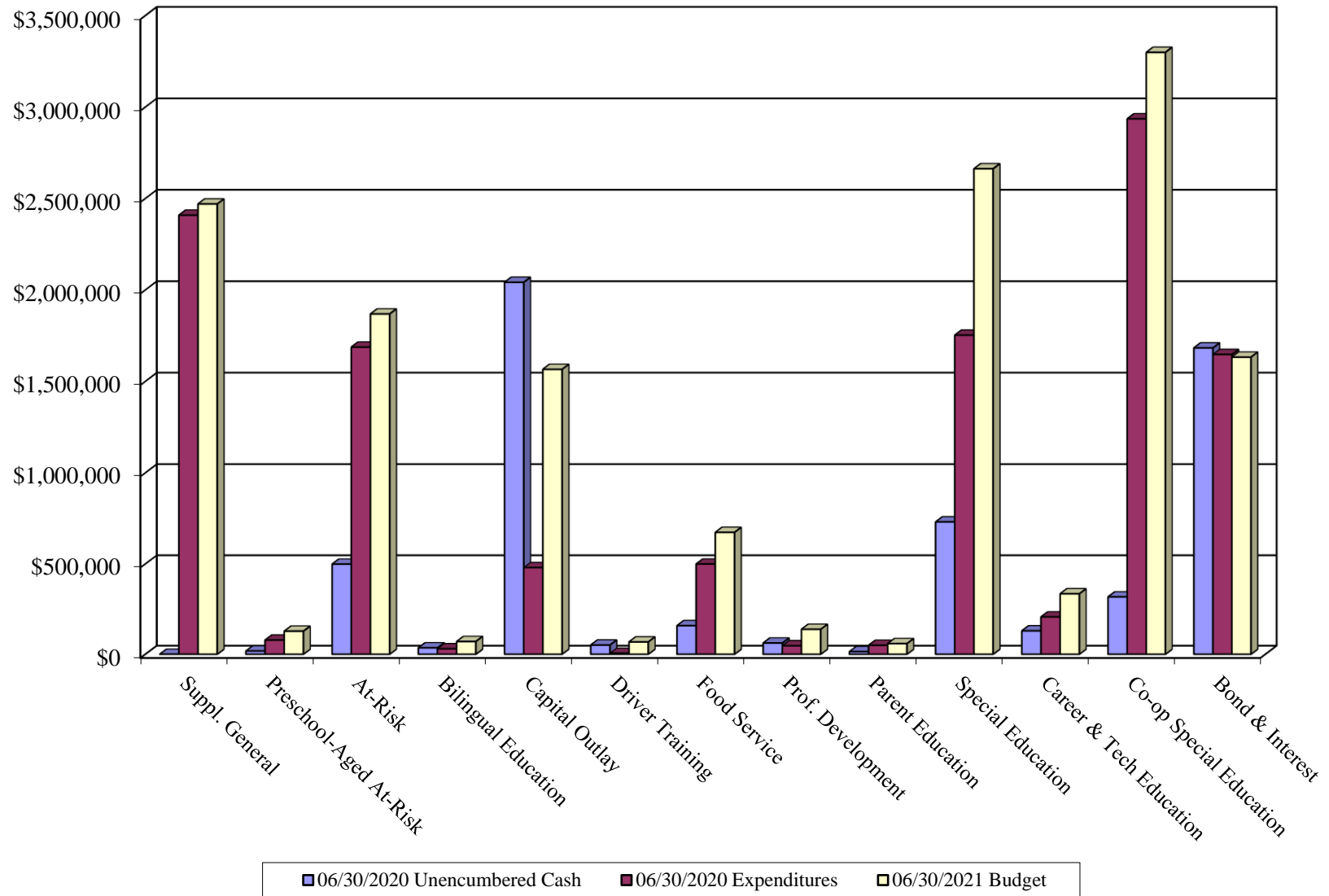
Section III - Findings and Questioned Costs for Federal Awards

None noted.

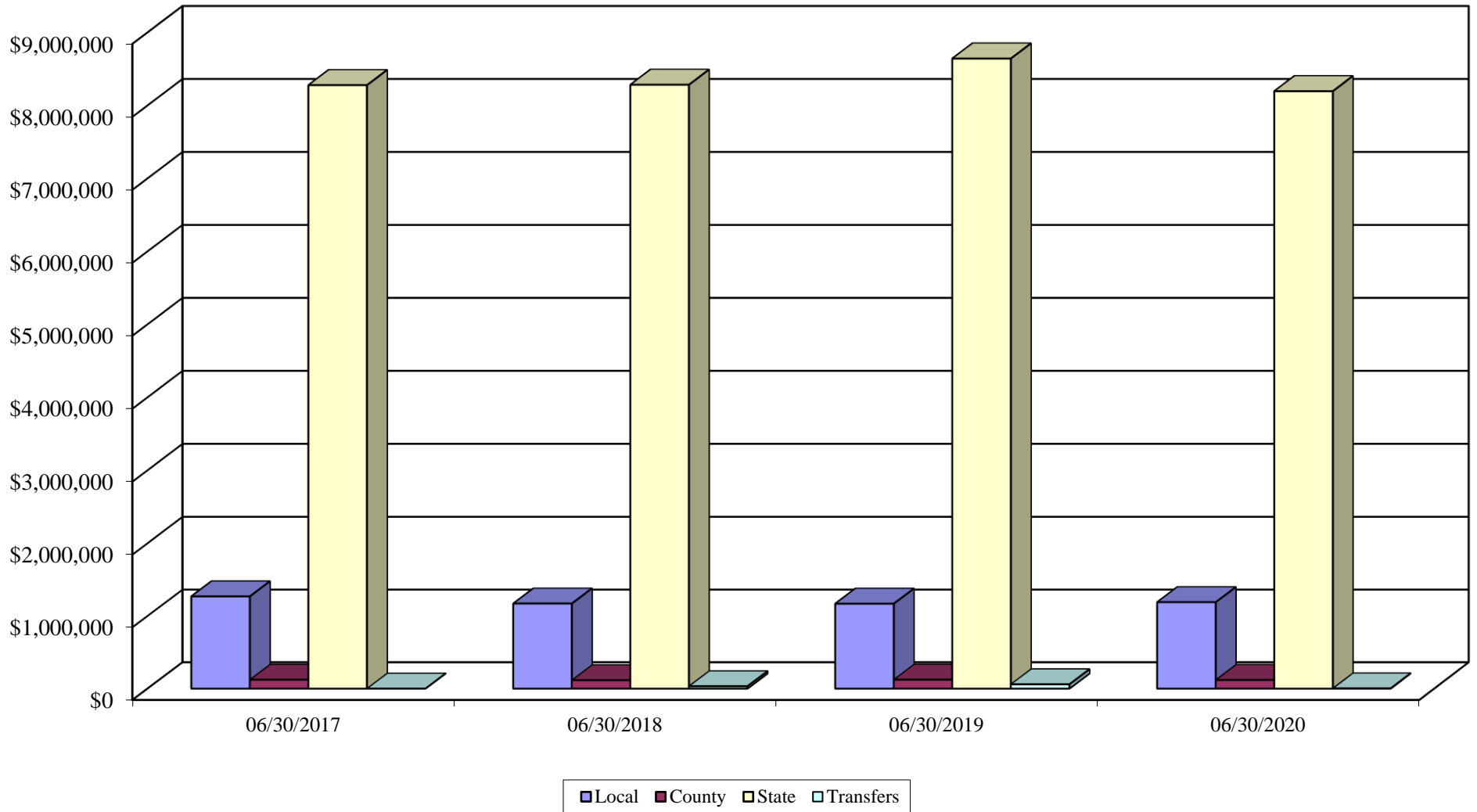
Unified School District No. 495
Larned, Kansas
Unencumbered Cash Balances - Selected Funds



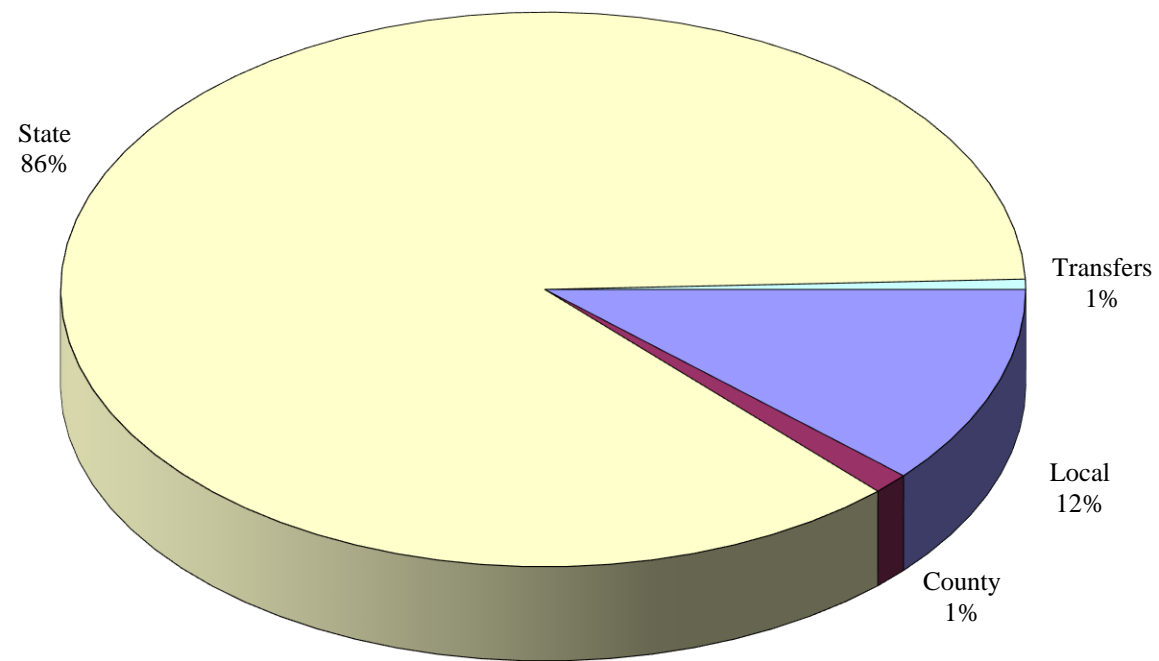
Unified School District No. 495
Larned, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts

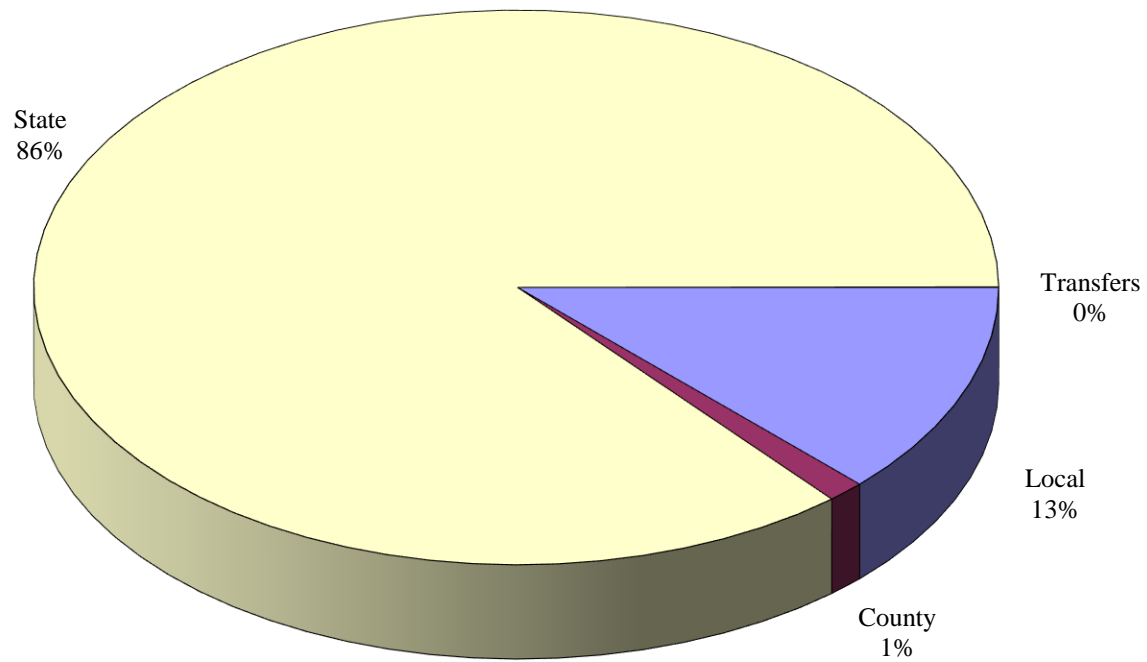


**Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts**



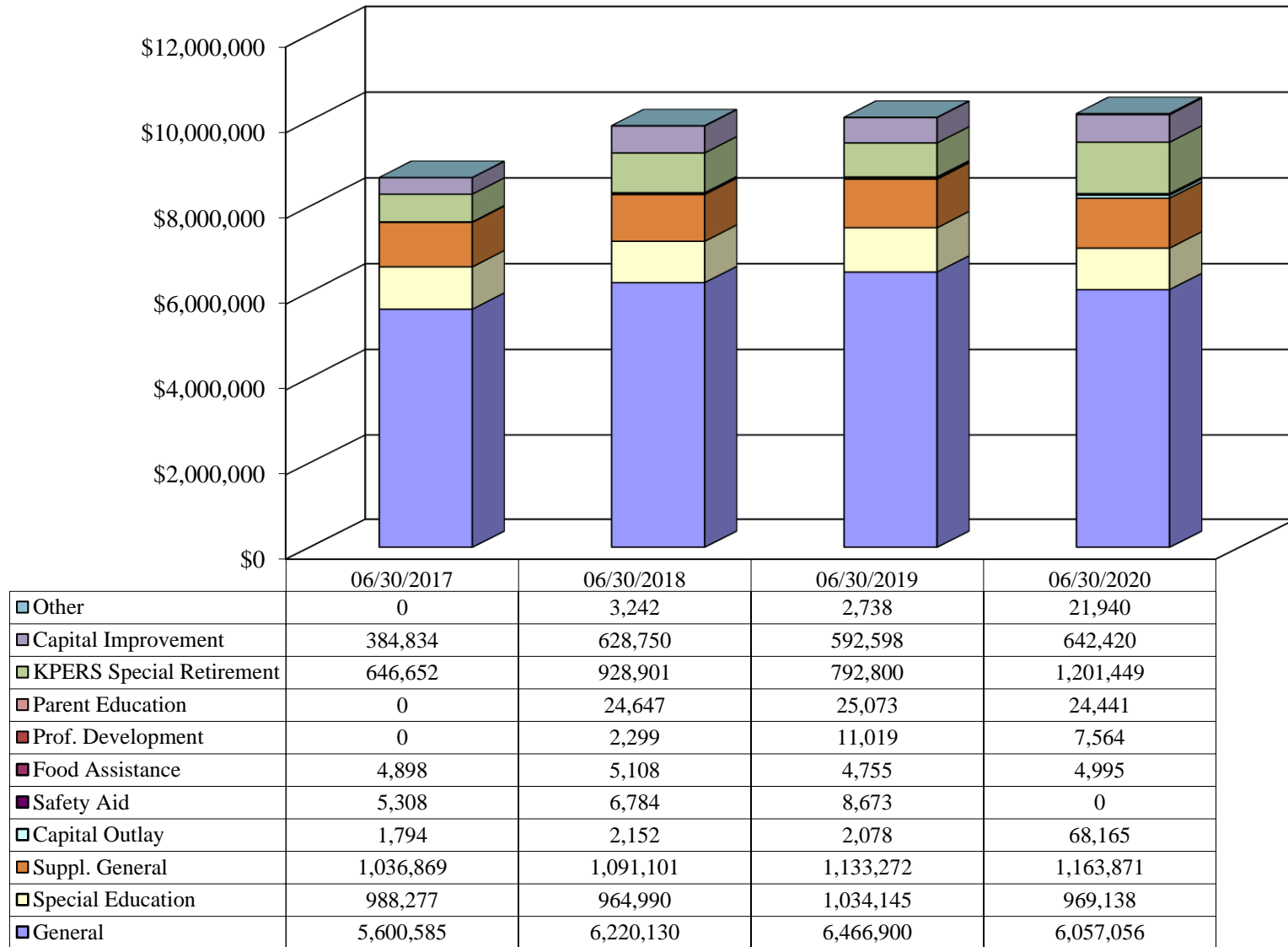
06/30/2019

**Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Receipts**

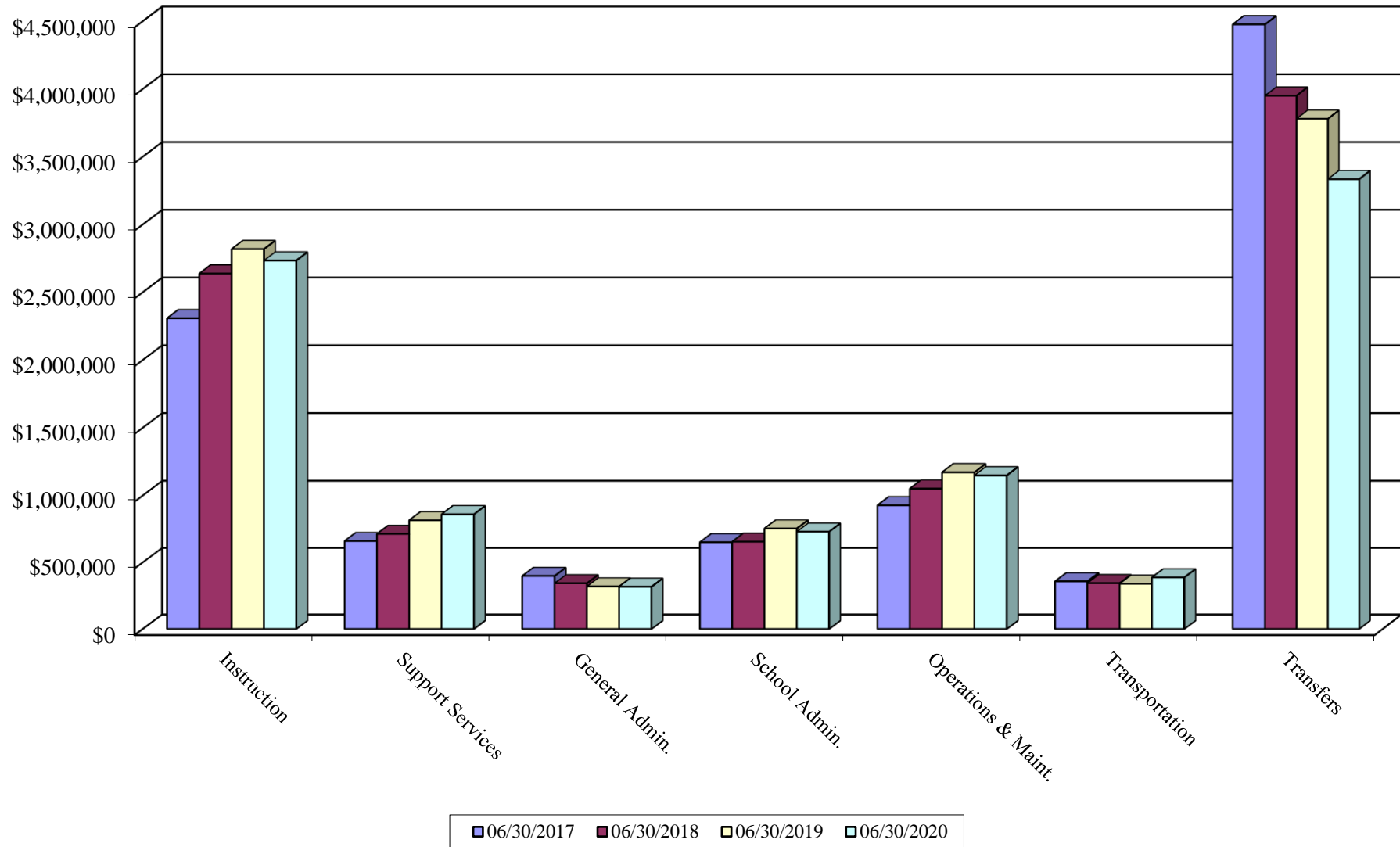


06/30/2020

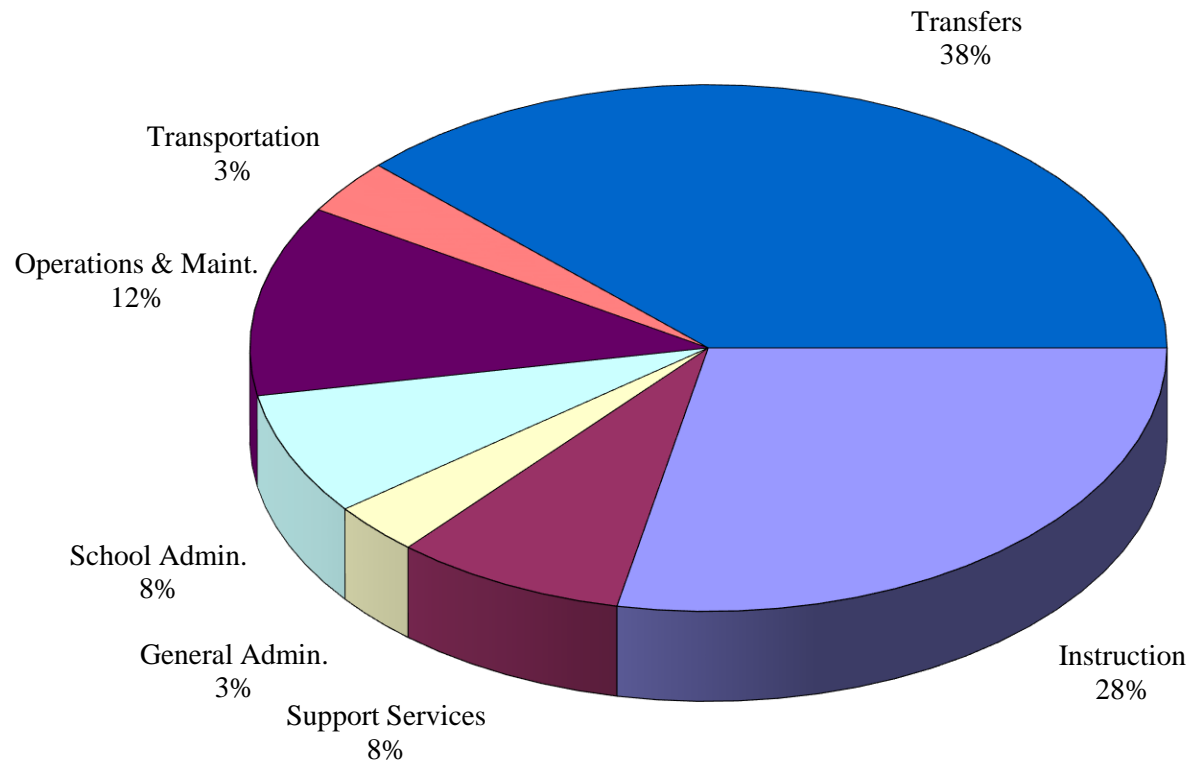
Unified School District No. 495
Larned, Kansas
State Aid



Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures

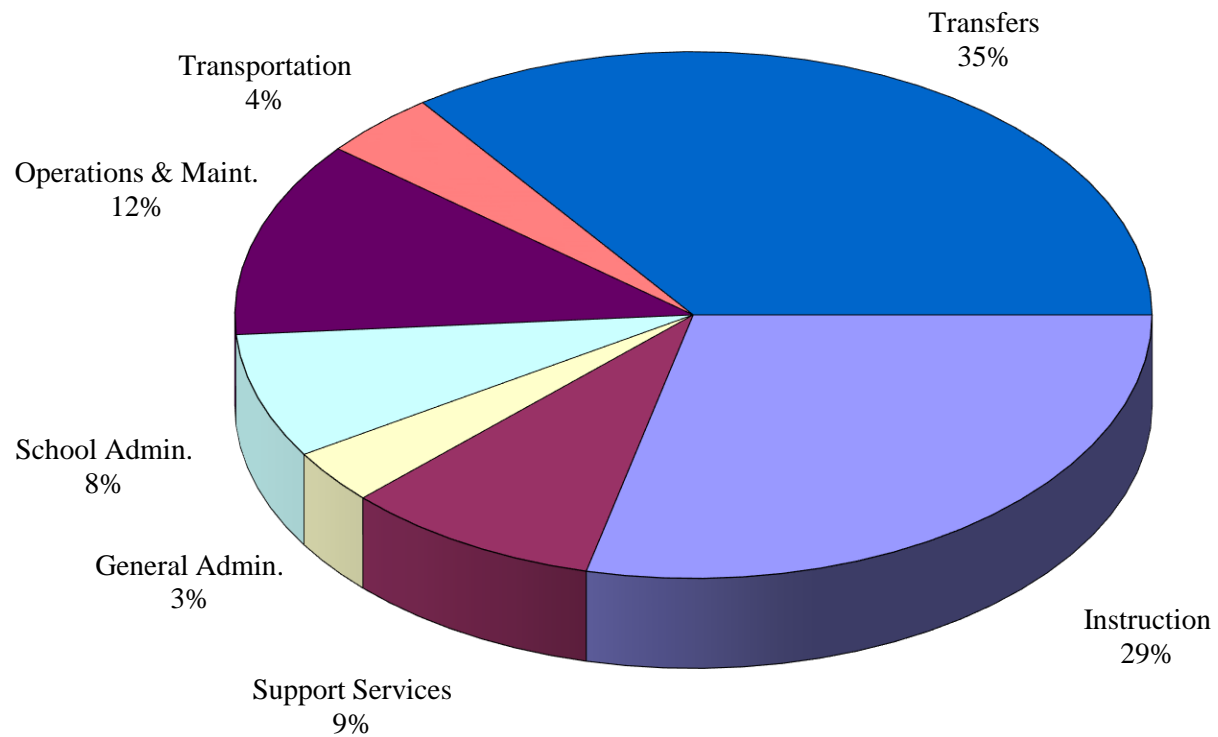


Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures



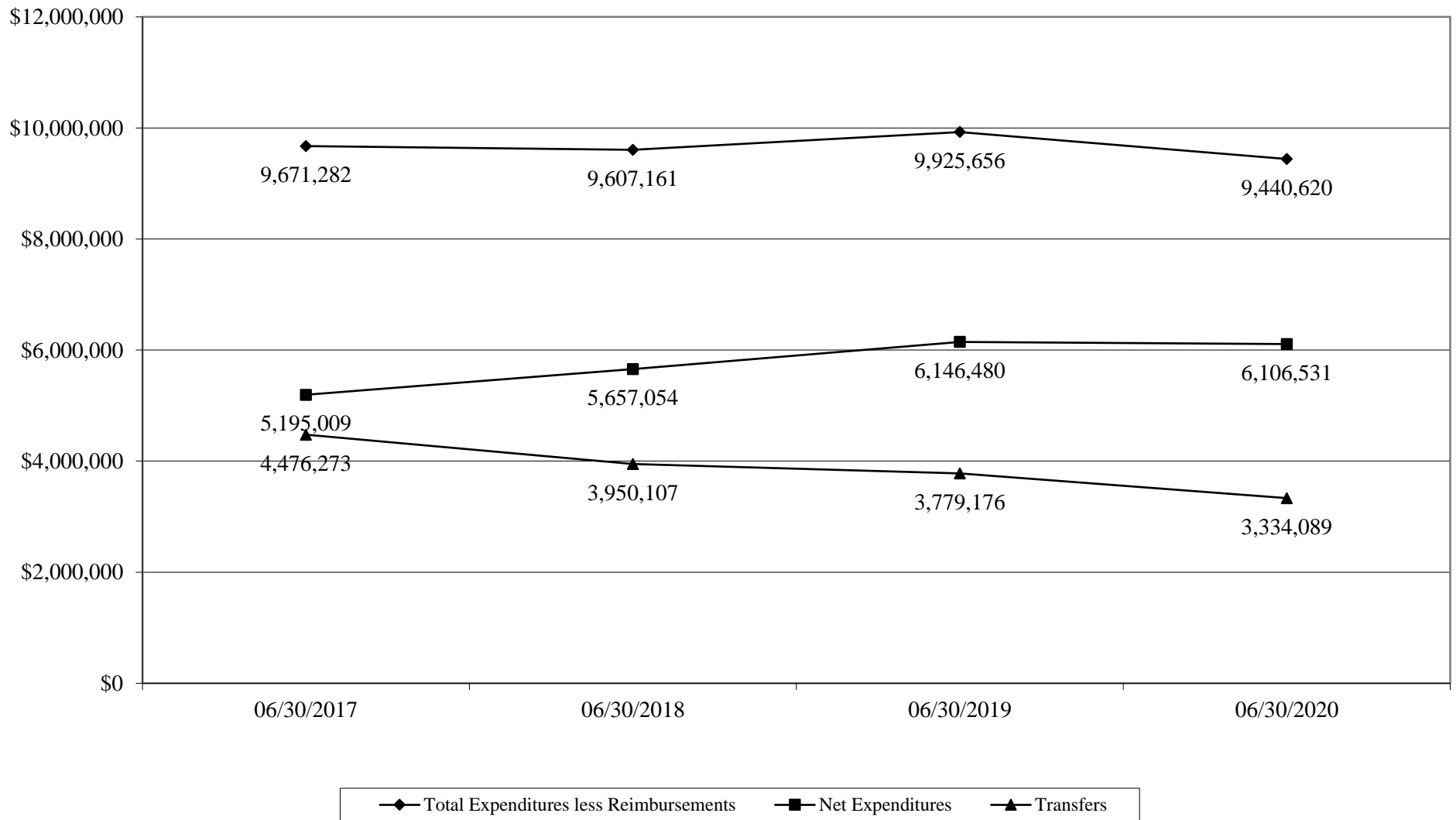
06/30/2019

Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures

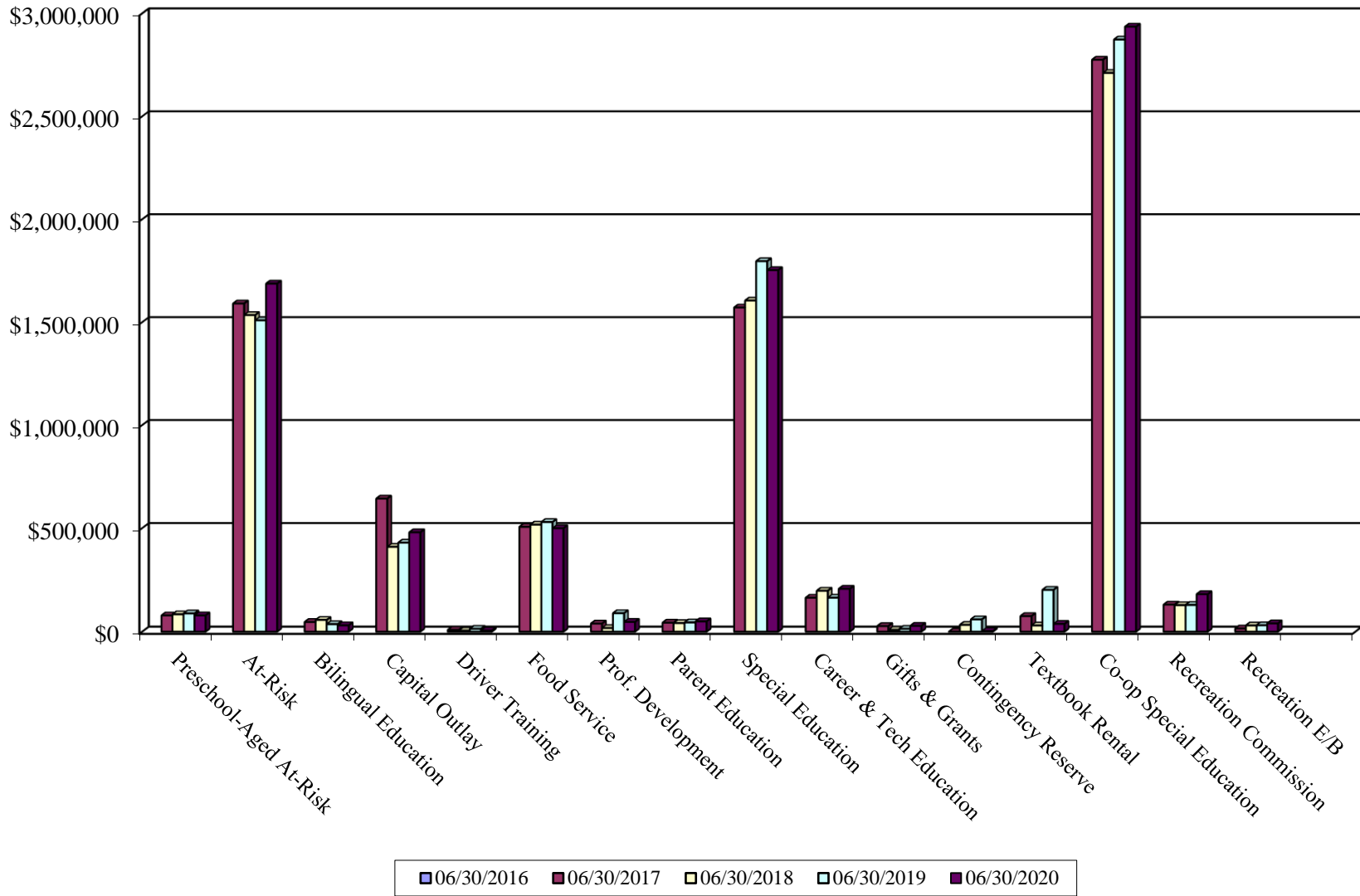


06/30/2020

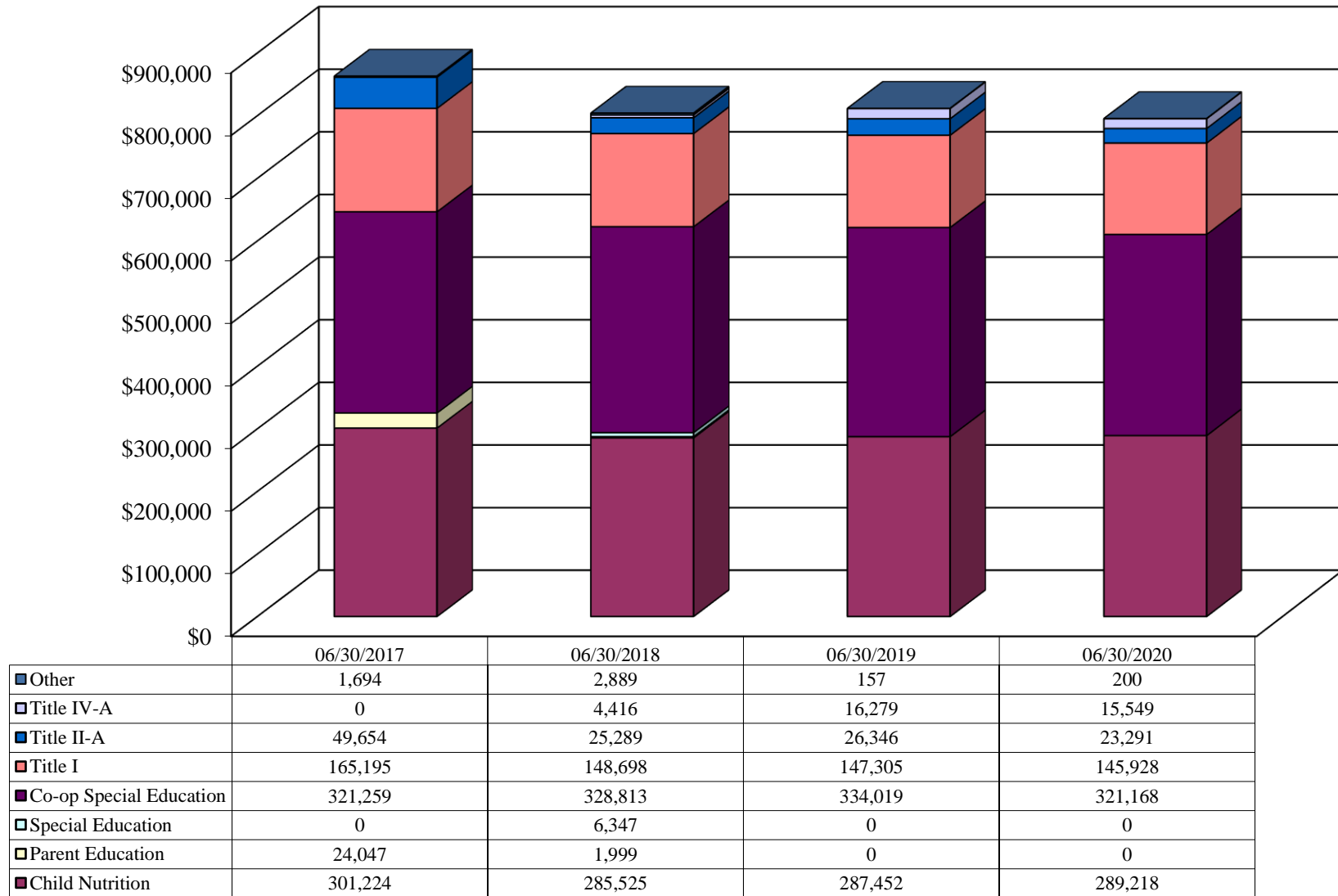
Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund Expenditures



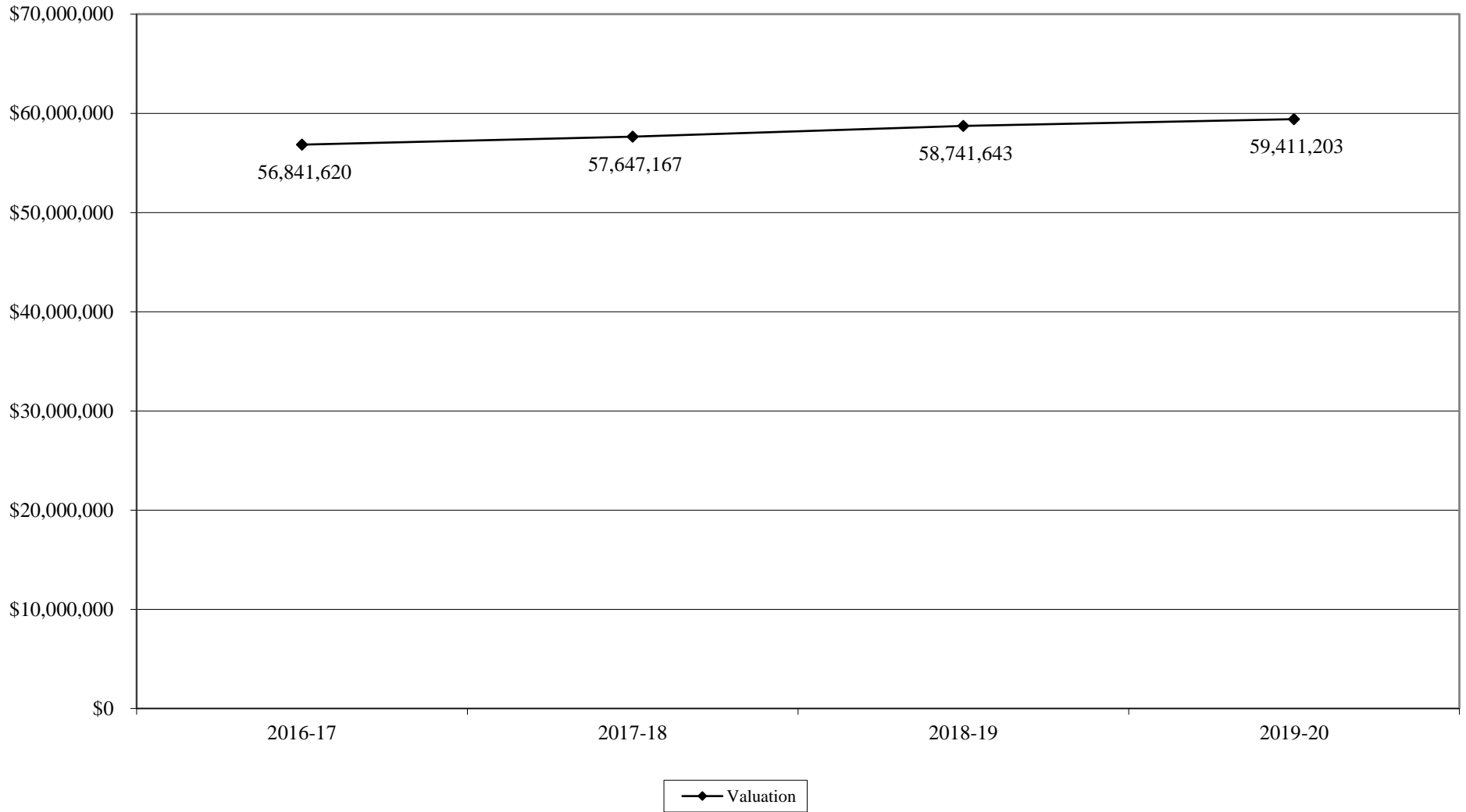
Unified School District No. 495
Larned, Kansas
Special Purpose Fund Expenditures - Selected Funds



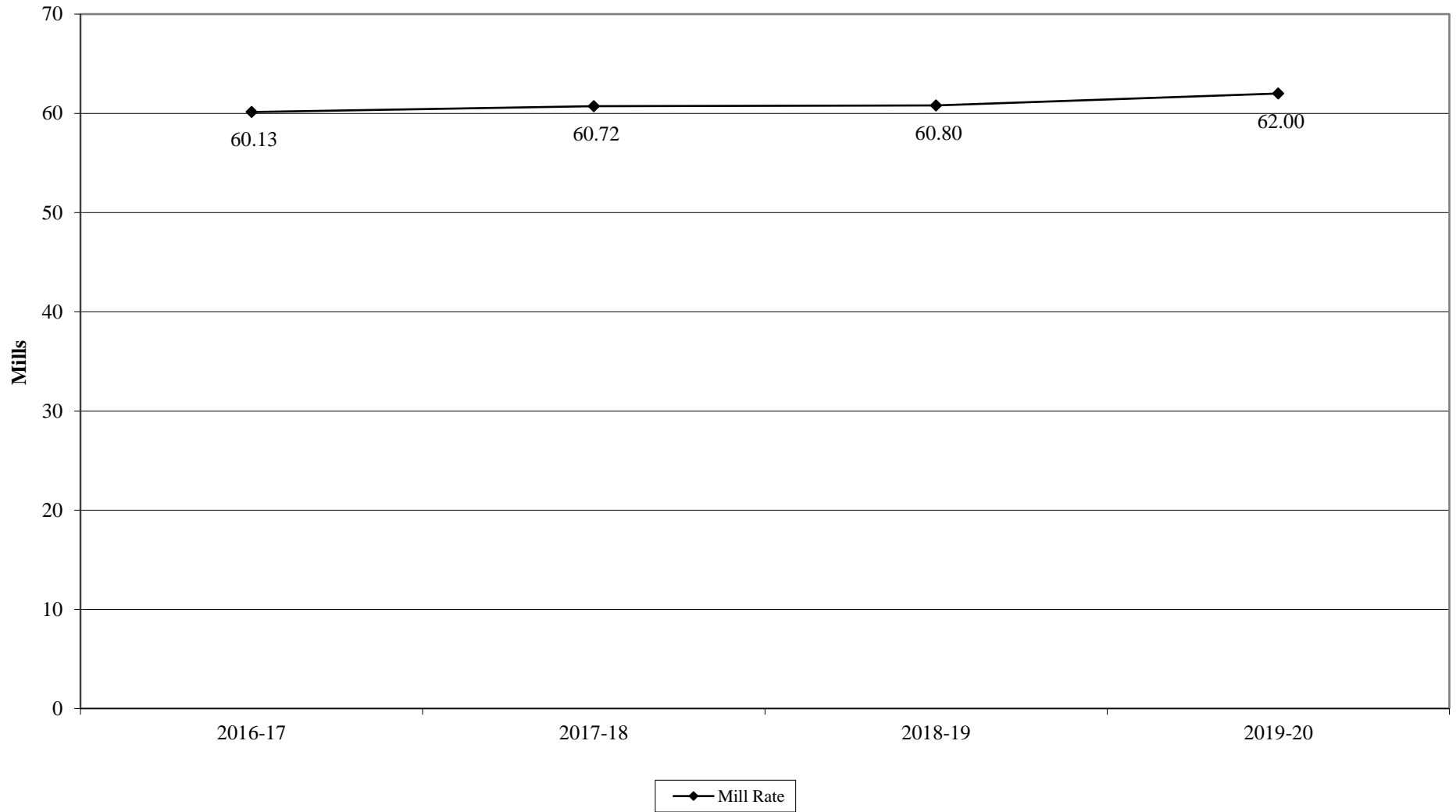
Unified School District No. 495
Larned, Kansas
Federal Aid



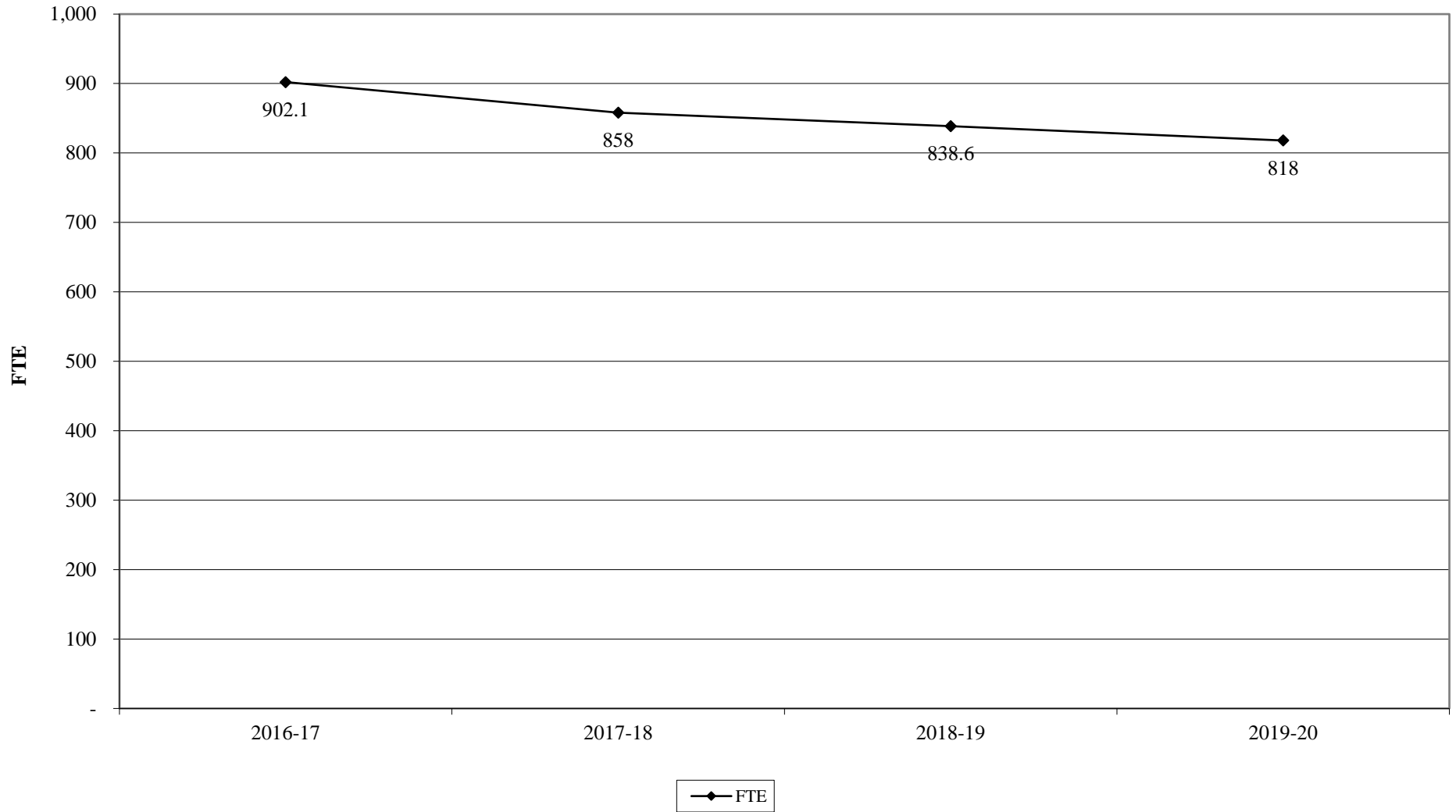
Unified School District No. 495
Larned, Kansas
Valuation



Unified School District No. 495
Larned, Kansas
Mill Rate



Unified School District No. 495
Larned, Kansas
FTE



Unified School District No. 495
Larned, Kansas
General & Supplemental General Fund
Expenditures per Pupil

