

**CITY OF MERIDEN
MERIDEN, KANSAS**

**FINANCIAL STATEMENT
DECEMBER 31, 2019**

CITY OF MERIDEN, KANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2019

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INDEPENDENT AUDITOR'S REPORT

January 14, 2020

To the City Council
City of Meriden, Kansas

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances, of the City of Meriden, Kansas, (City) as of and for the year ended December 31, 2019 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on the financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a regulatory basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2019, or changes in financial position and cash flows thereof for the year then ended.


Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matter

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.


Topeka, Kansas

STATEMENT 1

CITY OF MERIDEN, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2019

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances And Accounts Payable</u>	<u>Ending Cash Balance</u>
Governmental Type Funds:						
General	\$ 390,647.62	\$ 397,323.88	\$ 419,652.37	\$ 368,319.13	\$ 11,139.75	\$ 379,458.88
Special Purpose Funds:						
Employee Benefits	-	105,748.34	105,748.34	-	5,296.61	5,296.61
Consolidated Street & Hwy	223,007.91	122,813.76	187,995.21	157,826.46	1,606.86	159,433.32
Law Enforcement	10,576.51	6,153.00	8,857.67	7,871.84	-	7,871.84
Infrastructure Maintenance	79,400.33	48,825.49	88,119.12	40,106.70	-	40,106.70
Court	6,769.87	849.00	595.00	7,023.87	-	7,023.87
Special Parks & Recreation	18,589.39	3,642.10	1,023.73	21,207.76	25.00	21,232.76
Equipment Reserve	207,335.80	54,000.00	78,788.73	182,547.07	-	182,547.07
Business Funds:						
Sewer Utility	467,304.52	233,182.08	220,285.51	480,201.09	4,889.88	485,090.97
Total Reporting Entity	<u>\$ 1,403,631.95</u>	<u>\$ 972,537.65</u>	<u>\$ 1,111,065.68</u>	<u>\$ 1,265,103.92</u>	<u>\$ 22,958.10</u>	<u>\$ 1,288,062.02</u>
Composition of Cash and Investments:						
Checking Accounts						\$ 1,277,962.02
Certificates of Deposit						10,000.00
Petty Cash						100.00
Total						<u>\$ 1,288,062.02</u>

CITY OF MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

DECEMBER 31, 2019

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Meriden, Kansas, is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City of Meriden, Kansas, the primary government. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statement referred to above does not include the component units of the City of Meriden, Kansas.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City of Meriden for the year 2019:

General fund – Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.).

CITY OF MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2019

Note 1 – Summary of Significant Accounting Policies (continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

When regulatory basis financial statements are released for general use, generally accepted auditing standard AU-C-800.21, requires the auditor to express an opinion about whether the financial statement has been prepared in accordance with the special purpose framework. The auditor is also required in a separate paragraph to express an opinion about whether the regulatory, special purpose financial statement is presented fairly, in all material respects, in accordance with GAAP.

Reimbursed Expenses

The City records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund of receipt.

CITY OF MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT DECEMBER 31, 2019

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2019

Note 2 – Budgetary Information (continued)

A legal operating budget is not required for capital project funds, and the following special purpose funds:

Consolidated Street & Highway fund
Special Parks and Recreation fund

For the current year the city chose to adopt and publish a budget for the special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 (d) (1) requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants' repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City's has not designated "peak periods". All deposits were legally secured during 2019.

CITY OF MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2019

Note 3 – Deposits and Investments (continued)

At December 31, 2019, the City's carrying amount of deposits was \$1,287,962.02 and the bank balance was \$1,394,193.73. The difference between the carrying amount and the bank balance is outstanding checks. The bank balance was administered by one bank. Of the bank balance, \$250,000.00 was covered by FDIC insurance and the remaining \$1,144,193.73 was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank, UMB National Bank of America, holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties; the City, the pledging bank, and the independent third-party bank holding the pledged securities.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments during 2019.

Note 4 – Compliance, Stewardship and Accountability

There were no materially significant statutory violations noted during the audit of the December 31, 2019 financial statement.

The United States Department of Agriculture – Rural Development has accepted the regulatory basis of accounting audited financial statement since 2007, in lieu of generally accepted accounting audited financial statements specified in their bond purchase agreement with the City.

Note 5 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

CITY OF MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

DECEMBER 31, 2019

Note 6 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City pays an annual premium to Kansas Municipal Insurance Trust for its worker's compensation and employer's liability insurance coverage. The agreement to participate provides that the Municipalities will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 Long-term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2019, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>2019 Additions</u>	<u>2019 Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General obligation bonds:									
Sewer Improvements									
Series 2006	4.25%	3-22-06	600,000	3-22-46	\$ 509,273.12	\$ -	\$ 9,807.89	\$ 499,465.23	\$ 21,644.11
Sewer Improvements									
Series 2004	4.50%	3-17-04	1,119,000	3-17-44	\$ 920,913.34	\$ -	\$ 19,376.90	\$ 901,536.44	\$ 41,441.10
Total contractual Indebtedness					\$ 1,430,186.46	\$ -	\$ 29,184.79	\$ 1,401,001.67	\$ 63,085.21

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>Year</u>							
	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025-29</u>	<u>Thereafter</u>	<u>Total</u>
Principal:								
General obligation bonds:								
Series 2006	\$ 10,224.73	\$ 10,659.28	\$ 11,112.30	\$ 11,584.57	\$ 12,076.92	\$ 68,534.03	\$ 375,273.40	\$ 499,465.23
Series 2004	\$ 20,248.86	\$ 21,160.06	\$ 22,112.26	\$ 23,107.31	\$ 24,147.14	\$ 138,046.59	\$ 652,714.22	\$ 901,536.44
Total Principal	\$ 30,473.59	\$ 31,819.34	\$ 33,224.56	\$ 34,691.88	\$ 36,224.06	\$ 206,580.62	\$ 1,027,987.62	\$ 1,401,001.67
Interest:								
General obligation bonds:								
Series 2006	\$ 21,227.27	\$ 20,792.72	\$ 20,339.70	\$ 19,867.43	\$ 19,375.08	\$ 88,725.97	\$ 159,410.60	\$ 349,738.77
Series 2004	\$ 40,569.14	\$ 39,657.94	\$ 38,705.74	\$ 37,710.69	\$ 36,670.86	\$ 166,043.41	\$ 259,555.78	\$ 618,913.56
Total Interest	\$ 61,796.41	\$ 60,450.66	\$ 59,045.44	\$ 57,578.12	\$ 56,045.94	\$ 254,769.38	\$ 418,966.38	\$ 968,652.33
Total principal and interest	\$ 92,270.00	\$ 92,270.00	\$ 92,270.00	\$ 92,270.00	\$ 92,270.00	\$ 461,350.00	\$ 1,446,954.00	\$ 2,369,654.00

CITY OF MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

DECEMBER 31, 2019

Note 8 – Interfund Transactions

Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>AMOUNT</u>	<u>STATUTE</u>
General Fund	Consolidated Street and Highway Fund	\$100,000.00	K.S.A 12-1,119
General Fund	Equipment Reserve	\$45,000.00	K.S.A 12-1,119

Note 9 – Other Long-Term Obligations

Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employees. Full-time employees are entitled to ten days paid vacation leave after one year. Employees earn 15 days of vacation per year after they have been employed ten years or more.

Upon termination, an employee will be compensated for all earned but unused vacation leave at their final rate of pay. There is a 160 hour limit on the accumulation of vacation leave. Full-time employees earn 1.85 hours of sick leave for each week of service. Sick leave may accrue up to 160 hours. No pay will be given for sick leave upon termination.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the municipality allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of applicable premium, conceptually, the municipality is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of the subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the municipality makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

CITY OF MERIDEN, KANSAS

NOTES TO FINANCIAL STATEMENT

DECEMBER 31, 2019

Note 10 – Defined Benefit Pension Plan

Plan description. The City of Meriden, Kansas participates in the Kansas Public Employees' Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100; Topeka, Kansas 66603-3808) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (excluding the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.89% for the fiscal year ended December 31, 2019. Contributions to KPERS and the Death and Disability Program plans from the City was \$16,913.28 for the year ended December 31, 2019.

Net Pension Liability. At December 31, 2018, the City's proportionate share of the collective net pension liability reported to KPERS was \$111,796.00. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The City's proportion of the net pension liability was based on the ratio of the City's contributions to the KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis accounting does not recognize long-term debt, this liability is not reported in this financial statement. As of the issuance of this statement, the December 31, 2019 net pension liability was not yet available from KPERS.

CITY OF MERIDEN, KANSAS
NOTES TO FINANCIAL STATEMENT
DECEMBER 31, 2019

Note 10 – Defined Benefit Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Subsequent Events

In preparing this financial statement, the City has evaluated events and transactions for potential recognition or disclosure through January 14, 2020 the date the financial statement was available for issue.

REGULATORY - REQUIRED
SUPPLEMENTARY INFORMATION

SCHEDULE 1

CITY OF MERIDEN, KANSAS

Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments for Qualifying Budget Credits</u>	<u>Total Budget</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
Governmental Type Funds:					
General	\$ 765,552.00	\$ -	\$ 765,552.00	\$ 419,652.37	\$ (345,899.63)
Special Purpose Funds:					
Employee Benefits	106,463.00	-	106,463.00	105,748.34	(714.66)
Consolidated Street & Hwy	338,401.00	-	338,401.00	187,995.21	(150,405.79)
Law Enforcement	18,520.00	-	18,520.00	8,857.67	(9,662.33)
Infrastructure Maintenance	133,313.00	-	133,313.00	88,119.12	(45,193.88)
Court	7,311.00	-	7,311.00	595.00	(6,716.00)
Special Parks & Recreation	21,648.00	-	21,648.00	1,023.73	(20,624.27)
Business Funds:					
Sewer Utility	690,236.00	-	690,236.00	220,285.51	(469,950.49)
Total Budgeted Funds	<u>\$ 2,081,444.00</u>	<u>\$ -</u>	<u>\$ 2,081,444.00</u>	<u>\$ 1,032,276.95</u>	<u>\$ (1,049,167.05)</u>

CITY OF MERIDEN, KANSAS

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Taxes and shared revenue:			
Ad Valorem tax	\$ 191,305.11	\$ 195,409.00	\$ (4,103.89)
Delinquent tax	4,587.12	-	4,587.12
Motor Vehicle tax	25,160.99	24,035.00	1,125.99
Recreational Vehicle tax	542.31	568.00	(25.69)
16/20 M Vehicle tax	79.88	120.00	(40.12)
Commercial Vehicle tax	259.46	2,057.00	(1,797.54)
Water Craft tax	1,954.37	315.00	1,639.37
Local Alcoholic Liquor tax	3,642.11	4,503.00	(860.89)
Local Sales tax	48,258.89	48,567.00	(308.11)
Franchise tax	45,528.57	46,000.00	(471.43)
Trash collections	62,668.40	61,000.00	1,668.40
Fines	3,212.00	4,000.00	(788.00)
Licenses and Permits	1,339.00	900.00	439.00
Interest on idle funds	2,225.92	2,400.00	(174.08)
Miscellaneous revenue	6,559.75	4,000.00	2,559.75
<u>Total Receipts</u>	<u>397,323.88</u>	<u>\$ 393,874.00</u>	<u>\$ 3,449.88</u>

CITY OF MERIDEN, KANSAS

General Fund, continued

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
<u>Expenditures</u>			
Salaries & wages			
Salary city general	72,177.14	\$ 71,344.00	\$ 833.14
Christmas bonus	1,083.67	1,084.00	(0.33)
General government			
Professional fees	23,304.18	18,000.00	5,304.18
Audit	4,250.00	8,500.00	(4,250.00)
Contractual	353.17	2,500.00	(2,146.83)
Building code inspections	1,238.00	-	1,238.00
Utilities	19,359.33	21,000.00	(1,640.67)
Repairs & maintenance	3,784.98	2,800.00	984.98
Insurance	23,885.00	23,000.00	885.00
Employee benefits health insurance	3,498.29	-	3,498.29
Printing & publications	1,524.83	2,300.00	(775.17)
Lease expense	1,348.28	1,600.00	(251.72)
Office expense	1,963.45	2,000.00	(36.55)
Postage	1,005.25	700.00	305.25
Gas & oil	1,061.64	1,500.00	(438.36)
Office computer	3,022.55	2,500.00	522.55
Court expense	835.18	2,600.00	(1,764.82)
Maintenance uniforms	727.12	850.00	(122.88)
Animal control	235.95	160.00	75.95
Miscellaneous	2,709.87	1,400.00	1,309.87
Public safety			
Police salaries	27,454.81	25,877.00	1,577.81
Police telephone	2,620.31	2,700.00	(79.69)
Police training	915.42	100.00	815.42
Police auto expense	1,907.60	2,200.00	(292.40)
Police uniforms	36.00	700.00	(664.00)
Police equipment	4,833.60	6,500.00	(1,666.40)

CITY OF MERIDEN, KANSAS

Fund, continued

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2019

Other Government Services			
Refuge contractual	63,168.85	56,000.00	7,168.85
Street repair	1,500.00	5,000.00	(3,500.00)
Sidewalk repair	-	6,000.00	(6,000.00)
Park maintenance	4,847.90	3,100.00	1,747.90
Jefferson County economic development	-	1,800.00	(1,800.00)
Capital outlay	-	-	-
Cash forward contingency	-	346,737.00	(346,737.00)
Transfer Out	<u>145,000.00</u>	<u>145,000.00</u>	<u>-</u>
<u>Total Expenditures</u>	<u>419,652.37</u>	<u>\$ 765,552.00</u>	<u>\$ (345,899.63)</u>
<u>Receipts Over (Under) Expenditures</u>	(22,328.49)		
<u>Unencumbered Cash, Beginning</u>	<u>390,647.62</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 368,319.13</u>		

CITY OF MERIDEN, KANSAS

Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Ad Valorem tax	\$ 95,078.59	\$ 97,131.00	\$ (2,052.41)
Delinquent tax	1,460.21	300.00	1,160.21
Motor Vehicle tax	8,270.44	8,014.00	256.44
Recreational Vehicle tax	176.71	190.00	(13.29)
16/20 M Vehicle tax	24.54	40.00	(15.46)
Commercial Vehicle tax	86.49	686.00	(599.51)
Water Craft tax	651.36	102.00	549.36
<u>Total Receipts</u>	<u>105,748.34</u>	<u>\$ 106,463.00</u>	<u>\$ (714.66)</u>
<u>Expenditures:</u>			
Federal employment tax	15,515.34	\$ 15,027.00	\$ 488.34
State unemployment tax	194.33	196.00	(1.67)
Employee retirement	16,913.28	16,509.00	404.28
Health Insurance	73,125.39	74,731.00	(1,605.61)
<u>Total Expenditures</u>	<u>105,748.34</u>	<u>\$ 106,463.00</u>	<u>\$ (714.66)</u>
<u>Receipts Over (Under) Expenditures</u>	-		
<u>Unencumbered Cash, Beginning</u>	-		
<u>Unencumbered Cash, Ending</u>	-		

CITY OF MERIDEN, KANSAS

Consolidated Street & Hwy Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
State gas tax	\$ 21,606.10	\$ 21,230.00	\$ 376.10
Reimbursed Expenses	1,207.66	-	1,207.66
Transfer In	100,000.00	100,000.00	-
<u>Total Receipts</u>	<u>122,813.76</u>	<u>\$ 121,230.00</u>	<u>\$ 1,583.76</u>
<u>Expenditures:</u>			
Salaries & Wages	33,642.78	\$ 35,429.00	\$ (1,786.22)
Street Repair and Maintenance	154,352.43	200,000.00	(45,647.57)
Cash Forward Contingency	-	102,972.00	(102,972.00)
<u>Total Expenditures</u>	<u>187,995.21</u>	<u>\$ 338,401.00</u>	<u>\$ (150,405.79)</u>
<u>Receipts Over (Under) Expenditures</u>	<u>(65,181.45)</u>		
<u>Unencumbered Cash, Beginning</u>	<u>223,007.91</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 157,826.46</u>		

CITY OF MERIDEN, KANSAS

Law Enforcement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Taxes and shared revenue:			
Ad Valorem tax	\$ 5,368.94	\$ 5,482.00	\$ (113.06)
Delinquent tax	110.85	-	110.85
Motor Vehicle tax	604.38	575.00	29.38
Recreational Vehicle tax	13.05	14.00	(0.95)
16/20 M Vehicle tax	2.73	3.00	(0.27)
Commercial Vehicle tax	46.83	49.00	(2.17)
Water Craft tax	6.22	-	6.22
Reimbursements	-	-	-
<u>Total Receipts</u>	<u>6,153.00</u>	<u>\$ 6,123.00</u>	<u>\$ 30.00</u>
<u>Expenditures:</u>			
Public Safety Equipment	8,857.67	\$ 8,500.00	\$ 357.67
Cash Forward Contingency	-	10,020.00	(10,020.00)
<u>Total Expenditures</u>	<u>8,857.67</u>	<u>\$ 18,520.00</u>	<u>\$ (9,662.33)</u>
<u>Receipts Over (Under) Expenditures</u>	<u>(2,704.67)</u>		
<u>Unencumbered Cash, Beginning</u>	<u>10,576.51</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 7,871.84</u>		

CITY OF MERIDEN, KANSAS

Infrastructure Maintenance Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Sales tax	<u>\$ 48,825.49</u>	<u>\$ 52,000.00</u>	<u>\$ (3,174.51)</u>
<u>Total Receipts</u>	<u><u>\$ 48,825.49</u></u>	<u><u>\$ 52,000.00</u></u>	<u><u>\$ (3,174.51)</u></u>
<u>Expenditures:</u>			
Infrastructure Maintenance	88,119.12	\$ 100,000.00	\$ (11,880.88)
Cash Forward Contingency	<u>-</u>	<u>33,313.00</u>	<u>(33,313.00)</u>
<u>Total Expenditures</u>	<u>88,119.12</u>	<u><u>\$ 133,313.00</u></u>	<u><u>\$ (45,193.88)</u></u>
<u>Receipts Over (Under) Expenditures</u>	(39,293.63)		
<u>Unencumbered Cash, Beginning</u>	<u>79,400.33</u>		
<u>Unencumbered Cash, Ending</u>	<u><u>\$ 40,106.70</u></u>		

CITY OF MERIDEN, KANSAS

Court Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Diversion agreements	<u>\$ 849.00</u>	<u>\$ -</u>	<u>\$ 849.00</u>
<u>Total Receipts</u>	<u>849.00</u>	<u>\$ -</u>	<u>\$ 849.00</u>
<u>Expenditures:</u>			
Public safety	<u>595.00</u>	<u>\$ 7,311.00</u>	<u>\$ (6,716.00)</u>
<u>Total Expenditures</u>	<u>595.00</u>	<u>\$ 7,311.00</u>	<u>\$ (6,716.00)</u>
<u>Receipts Over (Under) Expenditures</u>	<u>254.00</u>		
<u>Unencumbered Cash, Beginning</u>	<u>6,769.87</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 7,023.87</u>		

CITY OF MERIDEN, KANSAS

Special Parks & Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Local Alcoholic Liquor tax	\$ 3,642.10	\$ 4,503.00	\$ (860.90)
<u>Total Receipts</u>	<u>3,642.10</u>	<u>\$ 4,503.00</u>	<u>\$ (860.90)</u>
<u>Expenditures:</u>			
Repairs/Maintenance	1,023.73	\$ 3,600.00	\$ (2,576.27)
Ball Diamond Fence	-	-	-
Cash Forward Contingency	-	18,048.00	(18,048.00)
<u>Total Expenditures</u>	<u>1,023.73</u>	<u>\$ 21,648.00</u>	<u>\$ (20,624.27)</u>
<u>Receipts Over (Under) Expenditures</u>	<u>2,618.37</u>		
<u>Unencumbered Cash, Beginning</u>	<u>18,589.39</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 21,207.76</u>		

CITY OF MERIDEN, KANSAS

Equipment Reserve Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>
<u>Receipts:</u>	
Equipment Sold	\$ 9,000.00
Transfers In	<u>45,000.00</u>
<u>Total Receipts</u>	<u>54,000.00</u>
<u>Expenditures and Transfers</u>	
Capital outlay	<u>78,788.73</u>
<u>Total Expenditures</u>	<u>78,788.73</u>
<u>Receipts Over (Under) Expenditures</u>	(24,788.73)
<u>Unencumbered Cash, Beginning</u>	<u>207,335.80</u>
<u>Unencumbered Cash, Ending</u>	<u>\$ 182,547.07</u>

CITY OF MERIDEN, KANSAS

Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2019

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
<u>Receipts:</u>			
Charges for service	\$ 233,122.08	\$ 229,000.00	\$ 4,122.08
Miscellaneous	60.00	-	60.00
<u>Total Receipts</u>	<u>233,182.08</u>	<u>\$ 229,000.00</u>	<u>\$ 4,182.08</u>
<u>Expenditures:</u>			
Debt service	92,270.00	\$ 92,270.00	\$ -
Salaries and wages	68,587.30	62,701.00	5,886.30
Contractual Expense	585.67	1,000.00	(414.33)
Professional Expense	20,086.36	15,000.00	5,086.36
Utilities	11,228.64	9,500.00	1,728.64
Repairs & Maintenance	20,222.76	12,000.00	8,222.76
Lease Expense	1,273.30	1,500.00	(226.70)
Supplies	2,711.52	3,000.00	(288.48)
Postage	1,136.24	950.00	186.24
Gas/Oil Expense	1,587.30	3,500.00	(1,912.70)
Maintenance Uniforms	517.35	1,600.00	(1,082.65)
Miscellaneous	79.07	-	79.07
Capital outlay	-	-	(36,085.00)
Cash Forward Contingency	-	487,215.00	(487,135.93)
<u>Total Expenditures</u>	<u>220,285.51</u>	<u>\$ 690,236.00</u>	<u>\$ (505,956.42)</u>
<u>Receipts Over (Under) Expenditures</u>	12,896.57		
<u>Unencumbered Cash, Beginning</u>	<u>467,304.52</u>		
<u>Unencumbered Cash, Ending</u>	<u>\$ 480,201.09</u>		