# THE CITY OF LAKIN, KANSAS

# FINANCIAL STATEMENT

# For the Year Ended December 31, 2023

**City of Lakin, Kansas**
**Table of Contents**
**For the Year Ended December 31, 2023**


| | Page Number |
|---|---|
| **Independent Auditor's Report** | 1 |
| **FINANCIAL SECTION** | |
| **Statement 1** | |
| Summary Statement of Receipts, Expenditures and Unencumbered Cash | 4 |
| **Notes to the Financial Statement** | 5 |
| **REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION** | |
| **Schedule 1** | |
| Summary of Expenditures - Actual and Budget | 13 |
| **Schedule 2** | |
| Schedule of Receipts and Expenditures - Actual and Budget | |
| **General Fund** | |
| 2-1 General Fund | 14 |
| **Special Purpose Funds** | |
| 2-2 Employee Benefits Fund | 16 |
| 2-3 Grant Writing Fund | 17 |
| 2-4 City Builders Fund | 18 |
| 2-5 Special Highway Fund | 19 |
| 2-6 Special Parks and Recreation Fund | 20 |
| 2-7 Industrial Levy Fund | 21 |
| 2-8 Transient Guest Tax Fund | 22 |
| 2-9 Special Equipment Fund | 23 |
| 2-10 Capital Improvement Fund | 24 |
| 2-11 Loucks Golf Course Reserve Fund | 25 |
| **Business Funds** | |
| 2-12 Electric Utility Fund | 26 |
| 2-13 Water Utility Fund | 27 |
| 2-14 Refuse Collection Fund | 28 |
| 2-15 Sewage Disposal Fund | 29 |
| 2-16 Electric Reserve Fund | 30 |
| 2-17 UIC Abandoment Reserve Fund | 31 |
| 2-18 Water Reserve Fund | 32 |
| 2-19 Refuse Reserve Fund | 33 |
| 2-20 Sewer Reserve Fund | 34 |
| 2-21 Sewage Diposal Pump Deposit Reserve Fund | 35 |

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# INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Lakin, Kansas 67860

## Opinions

We have audited the accompanying financial statement of the City of Lakin, Kansas, which comprise the statement of receipts, expenditures and unencumbered cash as of December 31, 2023, and the related notes to the financial statement.

### Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Lakin, as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

### Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Lakin, as of December 31, 2023, or changes in net position, or cash flows thereof for the year then ended.

## Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Lakin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Lakin, on the basis of the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

## Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Lakin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Lakin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 1 and 2, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Lakin as of and for the year ended December 31, 2022 (not presented herein), and have issued our reported thereon dated June 14, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information

was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

*Medill and Thooft, CPA*

**MEDILL & THOOFT, CPA**
Ulysses, Kansas

May 31, 2024

City of Lakin, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance | Add: Outstanding Encumbrances Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|
| General Fund: | | | | | | |
| General Fund | $ 666,336 | $ 1,065,481 | $ 1,161,399 | $ 570,418 | $ 17,803 | $ 588,221 |
| Special Purpose Funds: | | | | | | |
| Employee Benefits Fund | 7,691 | 244,222 | 173,902 | 78,011 | - | 78,011 |
| Grant Writing Fund | - | 25,589 | 25,589 | - | 681 | 681 |
| City Builders Fund | - | 64,885 | 51,139 | 13,746 | - | 13,746 |
| Special Highway Fund | 263,545 | 58,314 | 41,142 | 280,717 | - | 280,717 |
| Special Parks and Recreation Fund | 6,927 | 610 | - | 7,537 | - | 7,537 |
| Industrial Levy Fund | 19,162 | - | - | 19,162 | - | 19,162 |
| Transient Guest Tax Fund | 93,225 | 29,781 | 20,000 | 103,006 | - | 103,006 |
| Special Equipment Fund | 91,024 | 25,000 | - | 116,024 | - | 116,024 |
| Capital Improvement Fund | 321,091 | 100,000 | - | 421,091 | - | 421,091 |
| Loucks Golf Course Reserve Fund | 72,925 | 10,842 | - | 83,767 | - | 83,767 |
| Business Funds: | | | | | | |
| Electric Utility Fund | 524,688 | 2,501,537 | 2,545,996 | 480,229 | 17,915 | 498,144 |
| Water Utility Fund | 261,392 | 798,932 | 869,989 | 190,335 | 7,034 | 197,369 |
| Refuse Collection Fund | 160,329 | 293,230 | 307,766 | 145,793 | 4,816 | 150,609 |
| Sewage Disposal Fund | 45,883 | 154,718 | 108,024 | 92,577 | - | 92,577 |
| Electric Reserve Fund | 884,329 | 500,000 | 324,033 | 1,060,296 | 318 | 1,060,614 |
| UIC Abandoment Reserve Fund | 110,000 | - | - | 110,000 | - | 110,000 |
| Water Reserve Fund | 429,560 | 200,000 | - | 629,560 | - | 629,560 |
| Refuse Reserve Fund | 123,849 | 50,000 | - | 173,849 | - | 173,849 |
| Sewer Reserve Fund | 227,318 | 42,120 | - | 269,438 | - | 269,438 |
| Sewage Diposal Pump Deposit Reserve | 9,102 | - | - | 9,102 | - | 9,102 |
| Total Reporting Entity (Exlcuding Agency Funds) | $ 4,318,376 | $ 6,165,261 | $ 5,628,979 | $ 4,854,658 | $ 48,567 | $ 4,903,225 |

| Composition of Cash: | | |
|---|---|---|
| | Cash in Checking | $ 2,231,391 |
| | Money Market | 2,671,834 |
| | Total Reporting Entity | $ 4,903,225 |

The notes to the financial statement are an integral part of this statement.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

The City of Lakin is a municipal corporation governed by an elected mayor and an elected six-member council. This financial statement presents the City of Lakin (the City). The City has no related municipal entities.

b) Regulatory Basis Fund Types

*General Fund* - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

*Special Purpose Fund* - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

*Bond and Interest Fund* - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

*Capital Project Fund* – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

*Business Fund* - funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service fund, etc.)

*Trust Fund* – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e., pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

*Agency Fund* – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neural rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and agency funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by using internal spending limits established by the governing body.

## NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration and Interpretation by legal repetition of the Municipality.

Grant Writing and City Builders Fund have a budget violation of $25,589 and $51,139, respectively.

No other statute violations were noted for the year ending December 31, 2023.

## NOTE 3 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase

## NOTE 3 – DEPOSITS AND INVESTMENTS (CONT.)

agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

*Concentration of Credit Risk*. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial Credit Risk- Deposits*. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka. All deposits were legally secured on December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $4,903,225 and the bank balance was $5,063,848. The bank balance was held by one (1) bank resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, and the remainder was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial Credit Risk - Investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

## NOTE 4 – INTERFUND TRANSFERS

Operating transfers were as follows:

| From | To | Regulatory Authority | Amount |
|---|---|---|---|
| General Fund | City Builders | K.S.A. 12-6a16 | $ 5,835 |
| General Fund | Special Equipment Fund | K.S.A 68-141g | 25,000 |
| Electric Utility Fund | General Fund | K.S.A 12-825d | 150,000 |
| Electric Utility Fund | Electric Reserve | K.S.A 12-825d | 500,000 |
| Electric Utility Fund | Capital Improvement | K.S.A. 12-825d | 100,000 |
| Electric Utility Fund | Grant Writing Fund | K.S.A. 12-825d | 25,589 |
| Water Utility Fund | Employee Benefits Fund | K.S.A 12-825d | 50,000 |
| Water Utility Fund | Water Reserve Fund | K.S.A 12-825d | 200,000 |
| Refuse Utility Fund | Refuse Reserve Fund | K.S.A 12-825d | 50,000 |

## NOTE 5 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

*Plan Description*. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and

## NOTE 5 – DEFINED BENEFIT PENSION PLAN (CONT.)

KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 to be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City was $70,083 for KPERS for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $760,386. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contribution of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

## NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) Death and Disability Other Post-Employment Benefit

As provided by K.S.A. 74-4927, disable members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payment. The employer contribution rate is set at 1% for the year ended December 31, 2023.

c) Other Employee Benefits

*Compensated Absences - Vacation Leave.* Vacation leave is earned and credited according to a table in the employee handbook. The vacation leave is credited in the month that it is earned and can accumulate to forty (40) hours in excess of the amount earned in the year. Vacation is payable upon employee termination.

*Compensated Absences - Sick Leave.* Full-time employees earn eight hours of sick leave for each moth of service. Sick leave is credited to the first payroll of the month. Sick leave may be accumulated up to ninety

## NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

days, but unused sick leave is not paid upon resignation or termination. Any sick leave over ninety days will be converted to vacation days at a ratio of three days sick time to one day vacation time. Sick leave is not paid out upon termination with the City.

An employee who has accrued sick leave balance of more than 160 hours may request that the City Administrator transfer a specific amount of sick leave to another employee authorized to receive sick leave. In no event, may the employee request a transfer of an amount of sick leave that would result in his or her own sick leave account to go below 160 hours. Sick leave shall be donated in eight-hour increments.

## NOTE 7 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but one event is to be disclosed in this financial statement.

On February 20, 2024, the City paid Allwater Supply $210,507 for membranes to be replaced on the filter system at the water treatment plant.

# CITY OF LAKIN, KANSAS

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# CITY OF LAKIN, KANSAS

# REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

# CITY OF LAKIN, KANSAS

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Schedule 1

City of Lakin, Kansas
Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2023

| Funds | Certified Budget | Expenditures Chargeable to Current Year | Variance-Over (Under) |
|---|---|---|---|
| General Fund: | | | |
| General Fund | $ 1,334,263 | $ 1,161,399 | $ (172,864) |
| Special Purpose Funds: | | | |
| Employee Benefits | 250,000 | 173,902 | (76,098) |
| Grant Writing | - | 25,589 | 25,589 |
| City Builders | - | 51,139 | 51,139 |
| Special Highway | 324,076 | 41,142 | (282,934) |
| Special Parks and Recreation | 7,311 | - | (7,311) |
| Industrial Levy | 19,161 | - | (19,161) |
| Transient Guest Tax | 109,160 | 20,000 | (89,160) |
| Business Funds: | | | |
| Electric Utility | 2,984,744 | 2,545,996 | (438,748) |
| Water Utility | 1,123,286 | 869,989 | (253,297) |
| Refuse Collection | 339,688 | 307,766 | (31,922) |
| Sewage Disposal | 130,676 | 108,024 | (22,652) |

Schedule 2-1

City of Lakin, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Ad Valorem Property Tax | $ 358,881 | $ 250,921 | $ 252,217 | $ (1,296) |
| Less: Neighborhood Revitalization Rebate | (13,725) | (4,879) | (6,649) | 1,770 |
| Delinquent Tax | 3,698 | - | - | - |
| Motor Vehicle Tax | 63,372 | 71,853 | 84,252 | (12,399) |
| Local Sales Tax | 209,816 | 209,550 | 175,000 | 34,550 |
| Compensating Use Tax | 110,681 | 68,962 | 65,000 | 3,962 |
| Liquor Tax | 684 | 609 | 579 | 30 |
| Highway Connecting Links | 12,840 | 12,840 | 12,900 | (60) |
| Franchise Fees | 31,508 | 26,997 | 20,000 | 6,997 |
| Fines and Penalties | 2,177 | 2,177 | 4,000 | (1,823) |
| Animal Control | 1,896 | 4,513 | 2,500 | 2,013 |
| Golf Cart Storage | 20,122 | 21,040 | 17,000 | 4,040 |
| Golf Course Fees | 39,308 | 64,337 | 30,000 | 34,337 |
| Golf Course Membership Fees | 34,823 | 37,976 | 31,500 | 6,476 |
| Other Licenses, Fees and Permits | 7,393 | 5,209 | 6,000 | (791) |
| Gas Well Receipts | 53,080 | 28,401 | 12,500 | 15,901 |
| Swimming Pool Receipts | 13,948 | 15,799 | 15,000 | 799 |
| Deerfield Contract | 12,000 | 4,000 | 4,500 | (500) |
| Transfer from Water Utility | 250,000 | - | 150,000 | (150,000) |
| Transfer from Electric Fund | 321,000 | 150,000 | - | 150,000 |
| Interest on Idle Funds | 8,679 | 47,574 | 2,500 | 45,074 |
| Reimbursements | 1,613 | 1,167 | 1,500 | (333) |
| Miscellaneous | 4,301 | 46,435 | 5,000 | 41,435 |
| Total Receipts | 1,548,095 | 1,065,481 | $ 885,299 | $ 180,182 |
| Expenditures | | | | |
| Administration | | | | |
| Personal Services | 152,404 | 151,710 | 210,000 | (58,290) |
| Contractual Services | 67,885 | 97,908 | 45,000 | 52,908 |
| Commodities | 16,981 | 19,225 | 17,500 | 1,725 |
| Capital Outlay | 6,557 | 8,346 | 15,000 | (6,654) |
| | 243,827 | 277,189 | 287,500 | (10,311) |
| Animal Control | | | | |
| Personal Services | 17,000 | 13,275 | 18,000 | (4,725) |
| Contractual Services | 4,696 | 6,471 | 5,000 | 1,471 |
| Commodities | - | 3,230 | 7,500 | (4,270) |
| Capital Outlay | 2,000 | - | 10,000 | (10,000) |
| | 23,696 | 22,976 | 40,500 | (17,524) |

City of Lakin, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| Expenditures | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Swimming Pool | | | | |
| Personal Services | $ 102,425 | $ 106,782 | $ 97,500 | $ 9,282 |
| Contractual Services | 14,189 | 35,289 | 47,500 | (12,211) |
| Commodities | 24,060 | 19,158 | 37,500 | (18,342) |
| Capital Outlay | 23,835 | - | 20,000 | (20,000) |
| | 164,509 | 161,229 | 202,500 | (41,271) |
| Park Department | | | | |
| Contractual Services | 46,024 | 50,191 | 30,000 | 20,191 |
| Commodities | 3,933 | 4,071 | 10,000 | (5,929) |
| Capital Outlay | 11,162 | - | 10,000 | (10,000) |
| | 61,119 | 54,262 | 50,000 | 4,262 |
| Golf Course | | | | |
| Personal Services | 28,147 | 22,338 | 32,000 | (9,662) |
| Contractual Services | 136,548 | 132,857 | 160,000 | (27,143) |
| Commodities | 82,379 | 69,019 | 50,000 | 19,019 |
| Capital Outlay | 36,373 | 41,526 | 30,000 | 11,526 |
| | 283,447 | 265,740 | 272,000 | (6,260) |
| Street Department | | | | |
| Personal Services | 164,976 | 157,922 | 185,000 | (27,078) |
| Contractual Services | 7,782 | 43,820 | 25,000 | 18,820 |
| Commodities | 55,850 | - | 55,000 | (55,000) |
| Capital Outlay | 116,706 | 64,120 | 121,263 | (57,143) |
| | 345,314 | 265,862 | 386,263 | (120,401) |
| Planning Commission | 34,829 | 27,315 | 35,000 | (7,685) |
| Fire Department | 957 | 848 | 1,000 | (152) |
| Housing Authority | 7,725 | 552 | 4,500 | (3,948) |
| Gas Well Maintenance | 27,448 | 54,591 | 30,000 | 24,591 |
| Transfer to Loucks Golf Course Fund | 40,000 | - | - | - |
| Transfer to City Builders | - | 5,835 | - | 5,835 |
| Transfer to Special Equipment | - | 25,000 | 25,000 | - |
| Total Expenditures | 1,232,871 | 1,161,399 | $ 1,334,263 | (172,864) |
| Receipts Over (Under) Expenditures | 315,224 | (95,918) | | $ 353,046 |
| Unencumbered Cash - Beginning | 351,112 | 666,336 | | |
| Unencumbered Cash - Ending | $ 666,336 | $ 570,418 | | |

Schedule 2-2

City of Lakin, Kansas
Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Ad Valorem Property Tax | $ 71,122 | $ 179,705 | $ 181,290 | $ (1,585) |
| Less: Neighborhood Revitalization Program | (2,720) | (3,457) | (4,574) | 1,117 |
| Delinquent Tax | 1,150 | - | - | - |
| Motor Vehicle Tax | 30,181 | 17,974 | 16,697 | 1,277 |
| Reimbursements | 107 | - | | - |
| Transfer from Water Utility | 50,000 | 50,000 | 50,000 | - |
| Total Receipts | 149,840 | 244,222 | $ 243,413 | $ 809 |
| Expenditures | | | | |
| Personal Services | 187,917 | 173,902 | 250,000 | (76,098) |
| Total Expenditures | 187,917 | 173,902 | $ 250,000 | (76,098) |
| Receipts Over (Under) Expenditures | (38,077) | 70,320 | | $ 76,907 |
| Unencumbered Cash - Beginning | 45,768 | 7,691 | | |
| Unencumbered Cash - Ending | $ 7,691 | $ 78,011 | | |

City of Lakin, Kansas
Grant Writing Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Transfer from Electric Utility | $ - | $ 25,589 | $ - | $ 25,589 |
| Total Receipts | - | 25,589 | $ - | $ 25,589 |
| Expenditures | | | | |
| Personal Services | - | 24,398 | - | 24,398 |
| Contractual Services | - | 746 | - | 746 |
| Commodities | - | 445 | - | 445 |
| Total Expenditures | - | 25,589 | $ - | 25,589 |
| Receipts Over (Under) Expenditures | - | - | | $ - |
| Unencumbered Cash - Beginning | - | - | | |
| Unencumbered Cash - Ending | $ - | $ - | | |

Schedule 2-4

City of Lakin, Kansas
City Builders Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Grant Money | $ - | $ 51,800 | $ - | $ 51,800 |
| Tuition | - | 7,250 | - | 7,250 |
| Transfer from General Fund | - | 5,835 | - | 5,835 |
| Total Receipts | - | 64,885 | $ - | $ 64,885 |
| Expenditures | | | | |
| Personal Services | - | 17,598 | - | 17,598 |
| Contractual Services | - | 1,178 | - | 1,178 |
| Commodities | - | 4,105 | - | 4,105 |
| Grant Expenses | - | 28,258 | - | 28,258 |
| Total Expenditures | - | 51,139 | $ - | 51,139 |
| Receipts Over (Under) Expenditures | - | 13,746 | | $ 13,746 |
| Unencumbered Cash - Beginning | - | - | | |
| Unencumbered Cash - Ending | $ - | $ 13,746 | | |

City of Lakin, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| State of Kansas | $ 57,743 | $ 58,231 | $ 59,530 | $ (1,299) |
| Special City and County Highway | 75 | 83 | 100 | (17) |
| Total Receipts | 57,818 | 58,314 | $ 59,630 | $ (1,316) |
| Expenditures | | | | |
| Contractual Services | - | 83 | 324,076 | (323,993) |
| Commodities | - | 41,059 | - | 41,059 |
| Total Expenditures | - | 41,142 | $ 324,076 | (282,934) |
| Receipts Over (Under) Expenditures | 57,818 | 17,172 | | $ 281,618 |
| Unencumbered Cash - Beginning | 205,727 | 263,545 | | |
| Unencumbered Cash - Ending | $ 263,545 | $ 280,717 | | |

Schedule 2-6

City of Lakin, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Liquor Tax | $ 684 | $ 610 | $ 579 | $ 31 |
| Total Receipts | 684 | 610 | $ 579 | $ 31 |
| Expenditures | | | | |
| Commodities | - | - | 7,311 | (7,311) |
| Total Expenditures | - | - | $ 7,311 | (7,311) |
| Receipts Over (Under) Expenditures | 684 | 610 | | $ 7,342 |
| Unencumbered Cash - Beginning | 6,243 | 6,927 | | |
| Unencumbered Cash - Ending | $ 6,927 | $ 7,537 | | |

City of Lakin, Kansas
Industrial Levy Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Delinquent Tax | $ 1 | $ - | $ - | $ - |
| Total Receipts | 1 | - | $ - | $ - |
| Expenditures | | | | |
| Capital Outlay | - | - | 19,161 | (19,161) |
| Total Expenditures | - | - | $ 19,161 | (19,161) |
| Receipts Over (Under) Expenditures | 1 | - | | $ 19,161 |
| Unencumbered Cash - Beginning | 19,161 | 19,162 | | |
| Unencumbered Cash - Ending | $ 19,162 | $ 19,162 | | |

Schedule 2-8

City of Lakin, Kansas
Transient Guest Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Transient Guest Tax | $ 33,770 | $ 29,781 | $ 28,500 | $ 1,281 |
| Total Receipts | 33,770 | 29,781 | $ 28,500 | $ 1,281 |
| Expenditures | | | | |
| Contractual Service | 11,705 | 20,000 | 109,160 | (89,160) |
| Total Expenditures | 11,705 | 20,000 | $ 109,160 | (89,160) |
| Receipts Over (Under) Expenditures | 22,065 | 9,781 | | $ 90,441 |
| Unencumbered Cash - Beginning | 71,160 | 93,225 | | |
| Unencumbered Cash - Ending | $ 93,225 | $ 103,006 | | |

City of Lakin, Kansas
Special Equipment Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from General Fund | $ - | $ 25,000 |
| Total Receipts | - | 25,000 |
| Expenditures | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | - | 25,000 |
| Unencumbered Cash - Beginning | 91,024 | 91,024 |
| Unencumbered Cash - Ending | $ 91,024 | $ 116,024 |

Schedule 2-10

City of Lakin, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Electric Utility | $ - | $ 100,000 |
| Total Receipts | - | 100,000 |
| Expenditures | | |
| Contractual Services | 1,500 | - |
| Total Expenditures | 1,500 | - |
| Receipts Over (Under) Expenditures | (1,500) | 100,000 |
| Unencumbered Cash - Beginning | 322,591 | 321,091 |
| Unencumbered Cash - Ending | $ 321,091 | $ 421,091 |

City of Lakin, Kansas
Loucks Golf Course Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Donations | $ 7,647 | $ 10,842 |
| Tranfer from General Fund | 40,000 | - |
| Total Receipts | 47,647 | 10,842 |
| Expenditures | | |
| Contractual Services | 12,244 | - |
| Total Expenditures | 12,244 | - |
| Receipts Over (Under) Expenditures | 35,403 | 10,842 |
| Unencumbered Cash - Beginning | 37,522 | 72,925 |
| Unencumbered Cash - Ending | $ 72,925 | $ 83,767 |

Schedule 2-12

City of Lakin, Kansas
Electric Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Customer Charges | $ 2,775,068 | $ 2,418,489 | $ 2,500,000 | $ (81,511) |
| Interest | 5,763 | 25,880 | 150 | 25,730 |
| Reimbursed Expenses | 20,878 | 57,168 | 20,000 | 37,168 |
| Total Receipts | 2,801,709 | 2,501,537 | $ 2,520,150 | $ (18,613) |
| Expenditures | | | | |
| Administration | | | | |
| Personal Services | 225,245 | 102,141 | 215,000 | (112,859) |
| Contractual Services | 1,499 | 2,209 | 1,000 | 1,209 |
| Commodities | 254 | 64 | 150 | (86) |
| Capital Outlay | 620 | - | - | - |
| Production | | | | |
| Contractual Services | 1,202,023 | 1,037,790 | 1,250,000 | (212,210) |
| Capital Outlay | 29,349 | 32,484 | 50,000 | (17,516) |
| Distribution | | | | |
| Personal Services | 242,725 | 362,545 | 275,000 | 87,545 |
| Contractual Services | 238,411 | 87,094 | 125,000 | (37,906) |
| Commodities | 105,314 | 128,529 | 165,000 | (36,471) |
| Capital Outlay | 81,775 | 17,551 | 153,594 | (136,043) |
| Transfer to Electric Reserve Fund | - | 500,000 | 500,000 | - |
| Transfer to Capital Improvement | - | 100,000 | 100,000 | - |
| Transfer to Grant Writing | - | 25,589 | - | - |
| Transfer to Sewer Utility | 35,000 | - | - | - |
| Transfer to General Fund | 321,000 | 150,000 | 150,000 | - |
| Total Expenditures | 2,483,215 | 2,545,996 | $ 2,984,744 | (464,337) |
| Receipts Over (Under) Expenditures | 318,494 | (44,459) | | $ 445,724 |
| Unencumbered Cash - Beginning | 206,194 | 524,688 | | |
| Unencumbered Cash - Ending | $ 524,688 | $ 480,229 | | |

City of Lakin, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Customer Charges | $ 961,410 | $ 772,952 | $ 805,000 | $ (32,048) |
| Interest | 5,763 | 25,880 | - | 25,880 |
| Reimbursements | 427 | 100 | 150 | (50) |
| Total Receipts | 967,600 | 798,932 | $ 805,150 | $ (6,218) |
| Expenditures | | | | |
| Administration | | | | |
| Contractual Services | - | 108 | 100 | 8 |
| Distribution | | | | |
| Personal Services | 193,540 | 217,139 | 215,000 | 2,139 |
| Contractual Services | 76,540 | 95,768 | 250,000 | (154,232) |
| Commodities | 273,709 | 232,538 | 115,000 | 117,538 |
| Capital Outlay | 82,748 | 74,436 | 293,186 | (218,750) |
| Transfer to Water Reserve | 50,000 | 200,000 | 200,000 | - |
| Transfer to Employee Benefits | 50,000 | 50,000 | 50,000 | - |
| Transfer to General Fund | 250,000 | - | - | - |
| Total Expenditures | 976,537 | 869,989 | $ 1,123,286 | (253,297) |
| Receipts Over (Under) Expenditures | (8,937) | (71,057) | | $ 247,079 |
| Unencumbered Cash - Beginning | 270,329 | 261,392 | | |
| Unencumbered Cash - Ending | $ 261,392 | $ 190,335 | | |

Schedule 2-14

City of Lakin, Kansas
Refuse Collection Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Current Year Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Customer Charges | $ 274,758 | $ 267,350 | $ 205,000 | $ 62,350 |
| Interest | 5,763 | 25,880 | 150 | 25,730 |
| Total Receipts | 280,521 | 293,230 | $ 205,150 | $ 88,080 |
| Expenditures | | | | |
| Personal Services | 74,668 | 167,195 | 90,000 | 77,195 |
| Contractual Services | 22,302 | 29,506 | 5,000 | 24,506 |
| Commodities | 57,139 | 37,265 | 75,000 | (37,735) |
| Capital Outlay | 37,971 | 23,800 | 119,688 | (95,888) |
| Transfer to Refuse Reserve Fund | 50,000 | 50,000 | 50,000 | - |
| Total Expenditures | 242,080 | 307,766 | $ 339,688 | (31,922) |
| Receipts Over (Under) Expenditures | 38,441 | (14,536) | | $ 120,002 |
| Unencumbered Cash - Beginning | 121,888 | 160,329 | | |
| Unencumbered Cash - Ending | $ 160,329 | $ 145,793 | | |

City of Lakin, Kansas
Sewage Disposal Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual | Current Year Budget | Variance Over (Under) |
|---|---|---|---|---|
| Receipts | | | | |
| Customer Charges | $ 123,786 | $ 124,278 | $ 115,000 | $ 9,278 |
| Pasture Rent Income | 4,560 | 4,560 | - | 4,560 |
| Interest | 5,763 | 25,880 | 150 | 25,730 |
| Transfer from Electric Utility | 35,000 | - | - | - |
| Total Receipts | 169,109 | 154,718 | $ 115,150 | $ 39,568 |
| Expenditures | | | | |
| Personal Services | 87,338 | 40,796 | 77,000 | (36,204) |
| Contractual Services | 30,589 | 36,246 | 27,500 | 8,746 |
| Commodities | 14,313 | 16,262 | 20,000 | (3,738) |
| Capital Outlay | 7,862 | 14,720 | 6,176 | 8,544 |
| Total Expenditures | 140,102 | 108,024 | $ 130,676 | (22,652) |
| Receipts Over (Under) Expenditures | 29,007 | 46,694 | | $ 62,220 |
| Unencumbered Cash - Beginning | 16,876 | 45,883 | | |
| Unencumbered Cash - Ending | $ 45,883 | $ 92,577 | | |

Schedule 2-16

City of Lakin, Kansas
Electric Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Electric Utility Fund | $ - | $ 500,000 |
| Total Receipts | - | 500,000 |
| Expenditures | | |
| Contractual Services | 164,681 | 324,033 |
| Total Expenditures | 164,681 | 324,033 |
| Receipts Over (Under) Expenditures | (164,681) | 175,967 |
| Unencumbered Cash - Beginning | 1,049,010 | 884,329 |
| Unencumbered Cash - Ending | $ 884,329 | $ 1,060,296 |

City of Lakin, Kansas
UIC Abandoment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Water Utility Fund | $ - | $ - |
| Total Receipts | - | - |
| Expenditures | | |
| Contractual Services | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash - Beginning | 110,000 | 110,000 |
| Unencumbered Cash - Ending | $ 110,000 | $ 110,000 |

Schedule 2-18

City of Lakin, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Water Utility Fund | $ 50,000 | $ 200,000 |
| Total Receipts | 50,000 | 200,000 |
| Expenditures | | |
| Transfer to Water Utility Fund | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | 50,000 | 200,000 |
| Unencumbered Cash - Beginning | 379,560 | 429,560 |
| Unencumbered Cash - Ending | $ 429,560 | $ 629,560 |

City of Lakin, Kansas
Refuse Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Refuse Collection Utility Fund | $ 50,000 | $ 50,000 |
| Total Receipts | 50,000 | 50,000 |
| Expenditures | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | 50,000 | 50,000 |
| Unencumbered Cash - Beginning | 73,849 | 123,849 |
| Unencumbered Cash - Ending | $ 123,849 | $ 173,849 |

Schedule 2-20

City of Lakin, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Sewer Surcharge | $ 42,027 | $ 42,120 |
| Total Receipts | 42,027 | 42,120 |
| Expenditures | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | 42,027 | 42,120 |
| Unencumbered Cash - Beginning | 185,291 | 227,318 |
| Unencumbered Cash - Ending | $ 227,318 | $ 269,438 |

City of Lakin, Kansas
Sewage Diposal Pump Deposit Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Receipts | | |
| Transfer from Other Funds | $ - | $ - |
| Total Receipts | - | - |
| Expenditures | | |
| Capital Outlay | - | - |
| Total Expenditures | - | - |
| Receipts Over (Under) Expenditures | - | - |
| Unencumbered Cash - Beginning | 9,102 | 9,102 |
| Unencumbered Cash - Ending | $ 9,102 | $ 9,102 |