HUTCHINSON





2023 FINANCIAL AUDIT

City of Hutchinson, Kansas

Annual Financial Report

For the Year Ended December 31, 2023

Submitted By:

Finance Department

City of Hutchinson, Kansas

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Annual Financial Report
For the Year Ended December 31, 2023
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INDEPENDENT AUDITORS' REPORT

The Mayor and City Council
City of Hutchinson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of Hutchinson, Kansas (the City), as of and for the year ended December 31, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide*, as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include, examining on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget, the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget, and the agency funds schedule of receipts and disbursements – regulatory basis (Schedules 1 through 3, as listed in the table of contents) are presented for additional analysis and are not a required part of the 2023 basic financial statement; however, they are required to be presented under the provisions in *Kansas Municipal Audit and Accounting Guide*. Such 2023 information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated, in all material respects, in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1—Summary of Significant Accounting Policies.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City, as of and for the year ended December 31, 2022, not presented herein, and have issued our report thereon dated April 25, 2023, which contained an unmodified opinion on the regulatory basis basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the Kansas Department of Administration website at the link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Lindburg Vogel Pierce Faris

Certified Public Accountants

Hutchinson, Kansas
May 28, 2024

City of Hutchinson
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General	$ 9,051,748	$ 5,354	$ 39,839,777	$ 38,683,206	$ 10,213,673	$ 880,375	$ 11,094,048
Special Purpose Funds							
Special Street	-	-	1,831,778	1,831,778	-	17,171	17,171
Special Parks & Recreation	2,297	-	252,969	255,266	-	90,802	90,802
Special Alcohol Programs	145,066	-	138,472	79,502	204,036	-	204,036
Economic Opportunity Fund	421,465	-	150,000	185,500	385,965	-	385,965
Convention & Tourism Promotion	-	-	789,395	789,395	-	-	-
Recreation Commission	-	-	1,362,007	1,362,958	(951)	-	(951)
Animal Shelter	-	-	731,729	731,729	-	10,905	10,905
Opioid Settlement Fund	9,881	-	112,231	44,251	77,861	44,251	122,112
Community Improvement District	22,409	-	707,172	729,581	-	-	-
E 911 Surcharge	930,915	-	417,024	329,410	1,018,529	16,221	1,034,750
Federal and State Grants	5,245,140	2,100	757,052	3,875,278	2,129,014	2,107,840	4,236,854
Planning Projects	102,008	-	61,831	53,393	110,446	-	110,446
Gossage Animal Shelter Trust	-	-	7,114	7,114	-	-	-
Municipal Equipment Reserve	4,744,754	141,952	3,910,969	3,212,340	5,585,335	986,868	6,572,203
Bond and Interest Funds							
Bond and Interest	1,369,542	-	6,942,869	6,593,365	1,719,046	-	1,719,046
Sports Arena Sales Tax Fund	4,762,892	-	4,514,584	6,551,238	2,726,238	-	2,726,238
Capital Projects Funds							
Capital Improvement	9,606,724	16,664	14,496,995	20,702,136	3,418,246	13,307,154	16,725,400
Business Funds							
Refuse	149,182	-	2,371,686	2,389,025	131,843	172,819	304,662
Golf Course	-	-	1,093,883	1,093,883	-	4,240	4,240
Airport	-	-	401,959	401,959	-	9,830	9,830
Water Utility	4,531,931	862	9,147,585	8,589,659	5,090,719	679,432	5,770,151
Sewer Utility	5,825,252	290	7,191,399	8,549,280	4,467,661	145,621	4,613,282
Storm Water Utility	6,930,119	-	2,388,083	3,020,914	6,297,288	5,172	6,302,460
Health & Dental Insurance	2,476,953	-	4,978,402	5,195,791	2,259,564	30,249	2,289,813
Risk Management	2,425,893	-	1,013,963	974,856	2,465,000	2,835	2,467,835
Worker's Compensation	2,461,904	-	582,920	430,346	2,614,478	-	2,614,478
Central Purchasing	24,950	-	2,526	2,578	24,898	-	24,898
Trust Funds							
Hutchinson Community Foundation	84,437	-	16,235	6,715	93,957	-	93,957
Donation	622,750	-	332,797	376,999	578,548	26,496	605,044
Total Reporting Entity (Excluding Agency Funds)	$ 61,948,213	$ 167,222	$ 106,545,406	$ 117,049,445	$ 51,611,394	$ 18,538,281	$ 70,149,675

Composition of Cash	
Checking Account	$ 42,000,096
Petty Cash	11,197
Municipal Investment Pool	8,731,724
Certificates of Deposit	17,472,592
Treasury Note	1,955,568
Hutchinson Community Foundation	93,957
Total Cash	70,265,134
Agency Funds per Schedule 3	(115,459)
Total Reporting Entity (Excluding Agency Funds)	$ 70,149,675

The notes to the financial statement are an integral part of this statement.

CITY OF HUTCHINSON, KANSAS
NOTES TO THE FINANCIAL STATEMENT
December 31, 2023

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The City of Hutchinson (The City) is a municipal corporation incorporated under the laws of the State of Kansas and governed by an elected five-member council. This financial statement does not include the Hutchinson Recreation Commission as a related municipal entity. A related municipal entity is an entity established to benefit the City and/or its constituents.

Hutchinson Recreation Commission
The City of Hutchinson Recreation Commission oversees recreation activities. The recreation commission operates as a separate governing body but the City levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Accounting

The accounts of the City are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Kansas Regulatory Basis of Accounting Fund Definitions

The following types of funds were utilized in recording the financial activities of the City for the year of 2023:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds - to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Funds - to account for debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods and services.

Trust Funds – to report assets held in trust for the benefit of the City.

Agency Funds – to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and/or other funds.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United State of America

The regulatory basis of accounting as prescribed in the Kansas Municipal Audit and Accounting Guide (KMAAG) involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis revenues and regulatory basis expenditures for the fiscal year. All

recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Reimbursements

The City records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (expenses) are properly offset by the reimbursements.

Restricted Assets

As a part of the disposal well permit with the Kansas Department of Health and Environment (KDHE), the City is required to set funds aside for the future closure of water wells. The City also has restricted cash balances relating to customer utility deposits.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Operating and Reserve Transfers

Transfers of monies between budgeted City funds are presented as Operating Transfers. Transfers of monies between an unbudgeted fund and any other City fund are presented as Reserve Transfers.

NOTE 2—BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although discretionary rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If a municipality holds a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City held a revenue neutral rate hearing as a part of the process for adoption of the 2024 budget.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Golf Fund and Refuse Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, agency funds and the following special purpose and business funds:

Risk Management
Worker's Compensation
Health and Dental Insurance
Municipal Equipment Reserve
Federal and State Grant
Planning Projects
Gossage Animal Shelter Trust
Central Purchasing

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10.

Taxes levied to finance the budget are made available to the City after January 1 and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

NOTE 3—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is accounted for individually. The City's cash and investment pool contains both restricted and unrestricted funds. The City has restricted cash and investment balances as follows:

Water Well Closure	$ 276,158

As of December 31, 2023, the City had the following investments:

Investment Type		Fair Value	S&P Rating
Kansas Municipal Investment Pool	$	8,731,724	Not Rated
Hutchinson Community Foundation Investment Pool		93,957	Not Rated
U.S. Treasury Note		1,955,568	Aaa
	$	10,781,249	

At December 31, 2023, the City had invested $8,731,724 in the Kansas Municipal Investment Pool (KMIP). KMIP is under the oversight of the pooled money investment board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the United States government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, KMIP may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

At December 31, 2023 the City also had $93,957 in investments being held by the Hutchinson Community Foundation (HCF) investment pool.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificate of deposits with allowable financial institutions; United States government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. State statutes place no limit on the amount the City can invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City manages this risk by placing funds with financial institutions only after contacting all eligible institutions in the taxing area and monies in the KMIP are diversified according to policies of the investment pool.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $59,472,688 and the bank balance was $59,530,313. The bank balance was held by eight banks. Of the bank balance, $26,511,319 was covered by Federal Depository Insurance Corporation (FDIC): of this amount, $24,506,474 of the FDIC coverage was through pass-through deposit placement agreements such as the Certificate of Deposit Account Registry Service and brokered certificates of deposit. The remaining $33,018,994 was collateralized by pledged securities and irrevocable letters of credit by the pledging financial institutions' agent in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4—CAPITAL PROJECTS

At December 31, 2023, capital projects authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

CITY IMPROVEMENT	AUTHORIZED PROJECTS	EXPENDITURES
IT Building Repair	$ 17,000	$ 2,022
Tower #4 Interior Lining	1,700,000	10,697
Disposal Well By-Pass Project	1,500,000	74,479
Sewer Rehab - Halstead West 48" Sewer	1,000,000	484,174
2023 Waterline Improvements	1,115,000	1,522
Well 15 Replacement	375,000	59,356
Tower 1 Communications Building	135,000	25,108
Headworks Improvements	820,000	40,987
Lift Station Improvements	2,750,000	137,565
F Ave and Van Buren Ph II Sewer Rehab	1,450,000	32,000
Traffic Signal Maintenance - 30th & Plum	60,000	60,303
Pavement Maintenance Management Testing	150,000	77,967
Cow Creek Channel Expansion	11,600,000	1,229,784
30th Ave Reconstruct-Main to Adams	400,000	741
Woodie Seat Mill/Overlay	3,200,000	2,096,851
Woodie Seat Design & Study	450,000	351,802
1st & Star/Superior Storm Sewer	3,000,000	57,661
Baker at 16th Ave Bridge Replacement	1,200,000	61,821
ESD & Halstead Storm Water	-	23,118
Golf Master Plan	1,797,000	1,097,790
Orchard Park	883,392	581,075
Salt City Splash Master Plan	50,000	38,956
SW Bricktown Park Development	50,000	49,260
Farmington Park Development	515,000	483,835
Hobart-Detter Concession Stand	330,000	25,150
Golf Wood Frame Roof	50,000	42,933
Airport Hangar 5 Improvements	111,000	120,357
Memorial Hall Preservations/Reuse	50,000	39,404
City Hall HVAC	160,000	134,744
Harsha Park Improvements	350,000	183,627
Zoo Business Plan	45,000	43,142
	$ 35,313,392	$ 7,668,231

NOTE 5 – LONG TERM DEBT

Changes in long-term debt of the City for the year ended December 31, 2023 were as follows:

	Interest Rates	Date of Issue	Original Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Refunding	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds										
2014C	2.00 - 3.38%	09/22/14	1,710,000	10/01/34	345,000	-	-	25,000	320,000	10,563
2015A	2.00 - 4.00%	08/31/15	7,530,000	10/01/35	2,215,000	-	-	635,000	1,580,000	58,015
2015B	2.00 - 2.50%	12/07/15	4,915,000	10/01/25	3,230,000	-	-	2,705,000	525,000	78,150
2016A	2.00 - 4.00%	02/17/16	24,985,000	10/01/25	7,430,000	-	-	3,745,000	3,685,000	156,900
2016B	2.00 - 4.00%	06/07/16	3,970,000	10/01/23	1,780,000	-	-	425,000	1,355,000	44,100
2016C	1.50 - 2.00%	10/13/16	2,165,000	10/01/26	990,000	-	-	240,000	750,000	19,800
2017A	2.00 - 3.20%	11/28/17	6,265,000	10/01/37	2,625,000	-	-	440,000	2,185,000	67,220
2018A	2.00 - 4.00%	07/12/18	1,382,010	10/01/38	1,160,000	-	-	60,000	1,100,000	38,700
2018B	3.00 - 4.25%	10/04/18	380,000	10/01/28	228,000	-	-	38,000	190,000	8,931
2019 A	3.00 - 4.25%	11/25/19	8,565,000	10/01/32	5,280,000	-	-	885,000	4,395,000	204,500
2019 B	3.00 - 3.00%	11/25/19	3,490,000	10/01/35	3,440,000	-	-	130,000	3,310,000	101,900
2020 A	2.00-3.00%	05/14/20	3,740,000	10/01/39	3,440,000	-	-	155,000	3,285,000	78,056
2020 B	2.00-3.625%	11/25/20	6,670,000	10/01/40	6,200,000	-	-	260,000	5,940,000	163,219
2020C	2.00-3.625%	10/19/20	7,280,000	10/01/33	4,755,000	-	-	1,320,000	3,435,000	160,181
2022A	4.00-5.00%	06/14/22	9,810,000	10/01/42	9,810,000	-	-	180,000	9,630,000	563,967
2023A	4.00-5.00%	09/12/23	2,460,000	10/01/32	-	2,460,000		-	2,460,000	-
					52,928,000	2,460,000	-	11,243,000	44,145,000	1,754,202
Finance Leases										
911 Equipment Refinanced	2.50%	01/12/16	443,905	01/12/24	119,339			58,933	60,406	2,983
2021 Aerial Truck	1.715%	09/30/21	1,501,567	08/01/31	1,359,127			140,948	1,218,179	23,309
2021 Street Sweeper	1.513%	10/18/21	241,750	12/15/25	145,398			47,731	97,667	2,230
2022 Pierce Enforcer Pum	3.970%	09/30/22	781,115	10/01/32	781,115			65,406	715,709	30,198
					2,404,979	-	-	313,018	2,091,961	58,721
Total Bonded Indebtedness					$ 55,332,979	$ 2,460,000	$ -	$ 11,556,018	$ 46,236,961	$ 1,812,923

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	Total
Principal									
General Obligation Bonds	$ 7,608,000	$ 5,523,000	$ 3,878,000	$ 3,183,000	$ 2,328,000	$ 9,260,000	7,735,000	4,630,000	$ 44,145,000
Finance Leases	320,173	265,675	221,700	227,080	232,569	824,764	-	-	2,091,961
Total Principal	7,928,173	5,788,675	4,099,700	3,410,080	2,560,569	10,084,764	7,735,000	4,630,000	46,236,961
Interest									
General Obligation Bonds	1,430,015	1,210,215	1,046,164	919,619	803,454	2,956,496	1,560,483	416,563	10,343,009
Finance Leases	51,649	44,230	38,244	32,863	27,375	50,753	-	-	245,114
Total Interest	1,481,664	1,254,445	1,084,408	952,482	830,829	3,007,249	1,560,483	416,563	10,588,123
Total Principal and Interest	$ 9,409,837	$ 7,043,120	$ 5,184,108	$ 4,362,563	$ 3,391,398	$ 13,092,013	$ 9,295,483	$ 5,046,563	$ 56,825,084

Operating Lease

On December 27, 2017, the City entered into a loan agreement for the operating lease of a fire ladder truck for the amount of $1,172,074. The loan is for a term of 10 years with an interest rate of 3.24% and annual payments totaling $122,066. There is a final balloon payment of $305,545 due January 27, 2028, if the City decides to purchase the truck at the end of the lease.

On February 4, 2019, the City entered into a loan agreement for the operating lease of a fire ladder truck for the amount of $650,000. The loan is for a term of 9 years with an interest rate of 4.45% and annual payments totaling $73,115. There is a final balloon payment of $174,257 due March 5, 2028, if the City decides to purchase the truck at the end of the lease.

Conduit Debt Obligation

From time to time, the City has issued Industrial Revenue Bonds, Single Family Revenue Bonds, Multi-Family Revenue Bonds, and Sales Tax Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof, is obligated in any manner for repayment of the bonds. The bonds are not reported as liabilities in the accompanying financial statement.

As of December 31, 2023, there were 6 series of Industrial Revenue Bonds outstanding, 2 series of Multi-Family Revenue Bonds outstanding, and 5 Health Care Facilities Refunding Revenue Bonds outstanding. The aggregate principal payable could not be determined; however, aggregate original issue amounts payable totaled $296,240,000.

NOTE 6—INTERFUND TRANSFERS

Interfund transfers were as follows:

From:	To:	Statutory Authority	Amount
General Fund	Special Street Fund	12-1,119	$ 500,058
General Fund	Golf Course	12-101a	270,518
General Fund	Special Parks Fund	12-101a	64,296
General Fund	Animal Shelter Fund	12-101a	601,221
General Fund	Airport Fund	3-1121	148,239
General Fund	Economic Opportunity Fund	Home Rule	150,000
General Fund	Municipal Equipment Reserve	12-1,117	1,950,718
General Fund	Capital Improve Projects	12-1,118	2,888,582
General Fund	Planning Projects	Home Rule	60,000
Planning	Capital Improvements	12-1,118	4,600
Grants	Planning	Home Rule	1,081
Grant	Capital Improvements	Home Rule	503,133
Capital Improvement	Donations	Home Rule	12,519
Special Street Fund	Capital Impr Projects	12-1,118	200,000
Special Street Fund	Municipal Equipment Reserve	12-1,117	348,953
Convention and Tourism	Capital Impr Projects	12-1,118	338,312
Gossage Trust	Bond & Interest Fund	12-825d	7,114
Golf Course	Municipal Equipment Reserve	12-1,117	76,000
Airport	Municipal Equipment Reserve	12-1,117	2,400
Animal Shelter	Municipal Equipment Reserve	12-1,117	2,706
Water Utility Fund	Bond & Interest Fund	12-825d	1,112,190
Water Utility Fund	Capital Impr Projects	12-1,118	1,240,000
Water Utility Fund	Municipal Equipment Reserve	12-1,117	213,184
Sewer Utility Fund	Bond & Interest Fund	12-825d	844,206
Sewer Utility Fund	Capital Impr Projects	12-1,118	2,435,000

Sewer Utility Fund	Municipal Equipment Reserve	12-1,117	404,977
Storm Water	Bond & Interest Fund	12-825d	41,864
Storm Water	Capital Improv Projects	12-1,118	2,425,000
Storm Water	Municipal Equipment Reserve	12-1,117	137,730
Capital Improvement	Bond & Interest Fund	12-825d	59,230
Sports Arena Sales Tax	Capital Improvements	12-1,118	139,900
			$ 17,183,731

NOTE 7—RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters. The City manages these various risks of loss as follows:

General Liability

Insured through commercial insurance policy with a $25,000 deductible. Commercial insurance carried for law enforcement and public entity management with deductibles of $10,000 and $10,000, respectively.

Physical Property

Insured through commercial insurance with a $50,000 deductible for general property damage. Deductibles for wind, hail, or earthquake damage equal 1% of the property value. The deductible for an earthquake damage event is $100,000 for the first building and $50,000 for additional buildings. Replacement cost insured values based on annual review by insuring agent. Any uninsured losses are funded by the Risk Management Fund.

Worker's Compensation

The City is insured through an excess indemnity insurance policy. Policy provides coverage for claims in excess of $400,000 per accident for all employees. Individual claims up to $700,000 for police officers and $500,000 for all other employees are self-funded and administered through the Worker's Compensation Reserve. Claims are administered by an independent third party. Aggregate claims for Worker's Compensation are limited to $1,000,000.

Health and Dental Insurance

The City became self-funded in regard to its health/dental insurance coverage effective January 1, 2000. In 2022, the plan was administered by Meritain, which provided a stop loss provision of incurred claims expense in excess of $125,000 for an insured in a contract year.

Claim Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained and recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered. An analysis of claims activities for 2023 is presented below:

FUND	Claim Liability Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claim Liability End of Year
Worker's Compensation	$ 333,270	$ 416,269	$ 382,896	$ 366,643
Health and Dental Insurance	315,786	4,195,173	4,187,583	323,376

NOTE 8—DEFINED BENEFIT PENSION PLAN

Plan Description

The City contributes to the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, et seq. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, KPERS 3, and KP&F be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the year ended December 31, 2023. Contributions to the pension plan from the City were $1,014,080 for KPERS and $2,403,606 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, KPERS has determined the City's proportionate share of the collective net pension liability was $10,320,035 for KPERS and $25,041,103 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and non-employer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under KMAAG does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 9—DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries, 100% or $22,500 per year, whichever is less, until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death.

All assets of the Plan are held by an independent administrator. In management's opinion, the City has no liability for losses under the plan. However, the City does have the duty of due care that would be required of a plan sponsor/fiduciary.

NOTE 10—OTHER LONG TERM LIABILITIES

Compensated Absences

Employees of the City, except temporary and part-time employees working less than 20 hours per week, accumulate vacation leave at the rate of two weeks per year during the first four years of employment. The rate increases to three weeks per year after five years of employment, and to four weeks per year after fourteen years of employment. Employees are paid for all unused and accrued vacation leave at the time of their leaving City employment. The estimated liability for this vacation is $751,132. This amount is not reflected in the financial statements.

Employees are paid for unused sick leave up to 480 hours when leaving City employment due to death or qualified retirement (including disability retirement). The costs of accumulated vacation, sick leave, and severance pay are not recorded in the financial statement at the time the benefits are earned by the employee. The estimated liability for this sick leave is $2,418,834. This amount is not reflected in the financial statements.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the local government allows certain qualifying retirees to participate in the group health insurance plan. Monthly premiums for the retiree are set at 102% of the group plan premiums.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid at 102% of the group plan premiums.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement Systems (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

NOTE 11—CONTINGENCIES AND COMMITMENTS

Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, worker's compensation claims, and property damage. The ultimate liability that might result from the final resolution of the above matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings. Provisions of the Kansas Tort Claims Act authorize the levy of an annual tax by the Risk Management Reserve Fund to provide funding for payment of claims and other direct and indirect costs in connection therewith. In the opinion of the City's legal counsel, the final outcome of the cases will not have an adverse material effect on the City's financial statement.

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant and loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Environmental Remediation

KDHE has state oversight for the Environmental Protection Agency concerning the groundwater contamination cleanup of the 4th and Carey Site. In 1994, the City entered into a consent agreement with KDHE accepting the obligation to clean-up the contamination. The City entered into a separate agreement with the companies responsible for the contamination in which the companies agreed to pay for the clean-up of the contamination. The City later revised the agreement with the companies by which the companies paid the City $10.5 million and the City would construct the Groundwater Remediation and RO Water Treatment Plant Project in order to clean-up the contamination and use the clean water as part of the City's public water supply. The City under the agreement with KDHE must operate the remediation and water treatment systems until sampling and monitoring indicates that the 4th and Carey groundwater contamination has been satisfactorily cleaned up. Those systems were operational as of May 2009. It is anticipated that it will take 20 to 30 years to treat and clean-up the groundwater contamination. The City has specific monitoring and reporting requirements from KDHE for the term of the remediation efforts. Based on the results of the monitoring of the remediation efforts, KDHE will decide when the contamination has been cleaned up and the remediation system and treatment plant are no longer needed to treat the contaminated water. At that point, the water treatment plant will continue to treat the City of Hutchinson's public water supply but will not be required to treat the 4th and Carey Site groundwater any longer.

Commitments

The City has committed up to $56,740 as incentives for new job creation. Payment of these incentives is dependent upon achievement of certain measures by the participating businesses. The incentives could take place between 2024 through 2025 depending on when and if the businesses reach the agreed upon measures

City of Hutchinson, Kansas
Summary of Expenditures - Actual & Budget
Regulatory Basis
For the Year Ended December 31, 2023

Schedule 1

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Government Type Funds					
General Fund	$ 46,984,693	$ -	$ 46,984,693	$ 38,683,206	$ (8,301,487)
Special Purpose Funds					
Special Street Fund	2,486,411	-	2,486,411	1,831,778	(654,633)
Special Parks and Recreation Fund	261,828	-	261,828	255,266	(6,562)
Special Alcohol Programs Fund	298,425	-	298,425	79,502	(218,923)
Economic Opportunity Fund	514,000	-	514,000	185,500	(328,500)
Convention and Tourism Promotion Fund	850,000	-	850,000	789,395	(60,605)
Recreation Commission Fund	1,389,503	-	1,389,503	1,362,958	(26,545)
Animal Shelter Fund	723,530	14,335	737,865	731,729	(6,136)
Opioid Settlement Fund	59,881	-	59,881	44,251	(15,630)
Community Improvement District Fund	700,000	-	700,000	729,581	29,581
E 911 Surcharge Fund	1,301,732	-	1,301,732	329,410	(972,322)
Bond and Interest Funds					
Bond and Interest Fund	7,871,791	-	7,871,791	6,593,365	(1,278,426)
Sports Arena Sales Tax Fund	8,528,348	-	8,528,348	6,551,238	(1,977,110)
Business Funds					
Refuse Fund	2,466,135	-	2,466,135	2,389,025	(77,110)
Golf Course Fund	1,106,300	-	1,106,300	1,093,883	(12,417)
Airport Fund	492,506	-	492,506	401,959	(90,547)
Water Utility Fund	11,038,377	-	11,038,377	8,589,659	(2,448,718)
Sewer Utility Fund	12,572,053	-	12,572,053	8,549,280	(4,022,773)
Storm Water Utility Fund	8,973,920	-	8,973,920	3,020,914	(5,953,006)

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Property Taxes	$ 11,885,388	$ 12,002,341	$ 12,069,406	$ (67,065)
Non Property Taxes	14,682,767	15,663,867	14,503,288	1,160,579
Franchise Fees	5,499,810	5,367,852	4,922,528	445,324
License and Permits	475,216	530,100	495,981	34,119
Fines, Forfeitures, and Penalties	545,085	606,162	601,500	4,662
Use of Money & Property	103,952	432,461	23,200	409,261
Public Safety Service Charges	3,356,593	3,562,165	3,713,264	(151,099)
Recreation & Concession Service Charges	224,084	228,341	197,925	30,416
Internal Service Charges	1,200,825	1,256,003	1,435,516	(179,513)
Miscellaneous	195,474	190,485	143,773	46,712
Total Receipts	38,169,194	39,839,777	38,106,381	1,733,396
Expenditures				
Personnel Services	24,169,705	24,582,272	26,373,335	(1,791,063)
Contractual Services	7,118,428	7,904,259	8,130,905	(226,646)
Commodities	2,783,886	2,754,503	2,981,706	(227,203)
Capital Outlay	146,865	183,767	227,916	(44,149)
Reserve Transfers	5,977,152	4,839,301	4,881,119	(41,818)
Operating Transfers Out	1,739,662	1,844,533	2,574,065	(729,532)
Allocated Service Costs	(3,297,725)	(3,425,429)	(3,525,429)	100,000
Appropriated Reserve	-	-	5,341,076	(5,341,076)
Total Expenditures	38,637,973	38,683,206	$ 46,984,693	$ (8,301,487)
Receipts Over (Under) Expenditures	(468,779)	1,156,571		
Unencumbered Cash, Beginning	9,519,533	9,051,748		
Prior Year Cancelled Encumbrance	994	5,354		
Unencumbered Cash, Ending	$ 9,051,748	$ 10,213,673		

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Property Taxes				
Ad Valorem Property Tax	$ 10,123,148	$ 10,001,702	$ 10,570,292	$ (568,590)
Vehicle Tax	1,296,723	1,312,662	1,203,093	109,569
In Lieu of Tax	40,859	46,346	74,168	(27,822)
TIF	60,919	91,725	-	91,725
Delinquent Tax Collections	363,739	549,906	221,853	328,053
Total Property Taxes	11,885,388	12,002,341	12,069,406	(67,065)
Non Property Taxes				
Local Sales tax - Countywide	6,698,521	7,202,722	5,775,425	1,427,297
Local Sales Tax - Citywide	7,824,616	8,307,974	8,574,901	(266,927)
Liquor Taxes	151,030	138,472	141,312	(2,840)
Intoxicating Liquor Tax	8,600	14,700	11,650	3,050
Total Non Property Taxes	14,682,767	15,663,867	14,503,288	1,160,579
Utility Franchise Fees				
Electricity	3,112,450	2,767,930	2,733,738	34,192
Gas	1,055,248	1,261,584	826,665	434,919
Telephone	66,183	60,421	84,602	(24,181)
Cable Television	332,221	302,359	342,545	(40,186)
Refuse Fund	216,990	234,696	216,931	17,765
Water and Sewer Fund	716,719	740,861	718,047	22,814
Total Utility Franchise Fees	$ 5,499,810	$ 5,367,852	$ 4,922,528	$ 445,324

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Licenses and Permits				
Cereal Malt Beverage Licenses	$ 2,896	$ 2,625	$ 2,300	$ 325
Tree Trimming Licenses	550	425	550	(125)
Alarm License Fees	10,439	7,795	10,000	(2,205)
Fireworks Permits	12,525	22,575	12,500	10,075
Police and Protective Licenses	492	360	-	360
Other Licenses and Permits	1,456	1,250	80	1,170
Building and Fence Permits	255,999	281,876	306,547	(24,671)
Sign Permits	4,120	4,225	2,500	1,725
Demolition Permits and Licenses	700	758	1,099	(341)
Building Occupancy Permits	4,275	5,035	4,085	950
Mechanical Permits	37,547	50,784	29,580	21,204
Electrical and Plumbing Permits	61,232	64,775	37,220	27,555
Electrical and Plumbing License Fees	26,105	27,540	30,890	(3,350)
Mechanical License Fees	13,845	14,800	17,952	(3,152)
Driveway Permit	1,265	1,088	1,000	88
Building Contractor Licenses	38,500	41,100	34,678	6,422
Zoning Application Fees	3,270	3,089	5,000	(1,911)
Total Licenses and Permits	475,216	530,100	495,981	34,119
Fines, Forfeitures, and Penalties				
Municipal Court Fines	331,516	337,116	351,000	(13,884)
Probation Fees	18,567	22,116	24,000	(1,884)
Municipal Court Bond Forfeitures	26,446	24,077	31,500	(7,423)
Municipal Court Costs	110,896	155,930	138,000	17,930
Court Surcharges	8,280	11,583	9,000	2,583
Diversion Fees	49,341	55,291	48,000	7,291
LALF Fees	38	50	-	50
Total Fines, Forfeitures, and Penalties	$ 545,085	$ 606,162	$ 601,500	$ 4,662

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 100,502	$ 429,011	$ 20,000	$ 409,011
Rents and Leases	3,450	3,450	3,200	250
Total Use of Money and Property	103,952	432,461	23,200	409,261
Public Safety Revenues				
Police Officer Service Charges	68,900	81,053	114,500	(33,447)
Police Records	15,171	12,688	11,000	1,688
Fingerprinting Fees	5,079	6,350	1,300	5,050
Fire District #2	2,289,408	2,523,654	2,567,432	(43,778)
Central Dispatch	642,870	832,427	934,425	(101,998)
Records - Reno County	8,754	10,571	25,000	(14,429)
Evidence Custodian - Reno County	59,381	69,162	59,607	9,555
Fire Reimbursements	267,030	26,261	-	26,261
Total Public Safety Revenues	3,356,593	3,562,165	3,713,264	(151,099)
Recreation and Concessions				
Soft Drink Contract and Commissions	5,072	6,229	4,000	2,229
Memorial Hall - Rental Fees	18,880	15,160	14,000	1,160
Sports Arena - Reimbursements	163,737	160,647	150,225	10,422
Homebuilders and Gazebo Rental	36,395	46,305	29,700	16,605
Total Recreation and Concessions	$ 224,084	$ 228,341	$ 197,925	$ 30,416

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Central Garage/Custodial Services	$ 1,200,825	$ 1,256,003	$ 1,435,516	$ (179,513)
Miscellaneous				
Flood Control Project	25,110	14,640	25,000	(10,360)
Miscellaneous	1,613	18,120	-	18,120
Industrial Revenue Bond Admin Fees	34,982	37,609	34,000	3,609
Eastside Cemetery Charges	29,296	39,510	30,000	9,510
Reimbursements of Expenditures	54,588	18,910	10,000	8,910
Zoo Gift Shop	46,935	58,659	39,773	18,886
Other Grant	2,951	3,038	5,000	(1,962)
Total Miscellaneous	195,474	190,485	143,773	46,712
Total Receipts	$ 38,169,194	$ 39,839,777	$ 38,106,381	$ 1,733,396

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
Departmental				
City Council	$ 42,238	$ 15,773	$ 23,965	$ (8,192)
City Manager	452,064	292,214	367,741	(75,527)
Human Relations	85,200	102,355	84,693	17,662
Street Lighting	756,015	745,019	837,500	(92,481)
Human Resources	549,388	563,586	601,509	(37,923)
Finance	328,024	337,001	353,782	(16,781)
Utility Billing	848,748	805,349	912,954	(107,605)
Purchasing	69,789	71,440	77,935	(6,495)
Information Systems	732,480	811,069	838,643	(27,574)
Planning	283,110	367,082	358,449	8,633
Housing Development	27,001	26,122	145,894	(119,772)
Law	772,256	773,697	775,913	(2,216)
Public Works Administration	300,752	334,476	339,048	(4,572)
Public Works Maintenance	340,063	334,571	469,222	(134,651)
Central Garage	1,435,241	1,350,189	1,554,968	(204,779)
Traffic Signals	258,737	273,172	300,661	(27,489)
Engineering	794,090	797,785	941,883	(144,098)
GIS	66,481	35,682	132,692	(97,010)
Parks	4,186,493	4,356,685	4,936,068	(579,383)
Police	8,863,625	8,913,690	9,874,747	(961,057)
Dispatch	1,259,599	1,639,736	1,780,451	(140,715)
Fire	9,530,322	10,043,592	9,966,366	77,226
Inspection	667,501	571,199	700,834	(129,635)
Total Departmental	$ 32,649,216	$ 33,561,485	$ 36,375,918	$ (2,814,433)

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
Growth Contractual Services				
Chamber of Commerce	$ 200,000	$ 200,000	$ 200,000	$ -
Total Growth	200,000	200,000	200,000	-
Non Departmental Contractual Services				
Kansas Cosmosphere	860,708	913,877	943,239	(29,362)
Kansas Underground Salt Museum	130,410	138,465	142,915	(4,450)
SCKEDD & REAP Memberships	14,694	14,615	15,307	(692)
Miscellaneous Contractual Services	12,895	5,929	5,000	929
Cultural Activities Fund	40,983	40,983	40,983	-
Fireworks	20,000	20,000	20,000	-
Arts & Humanities Council	33,562	-	-	-
Employee Recognition Program	6,894	6,256	12,000	(5,744)
Railroad Spur Property Taxes	37,111	39,302	37,000	2,302
Rockstep Sales Tax Reimbursement	54,698	75,491	-	75,491
Rockstep TIF Payment	57,713	86,898	-	86,898
HRC-Director of Neighborhoods	20,000	71,500	71,500	-
Hutchinson Reno County Chamber	30,000	70,000	70,000	-
StartUp Hutch	50,000	80,000	80,000	-
Downtown Architect Match	-	100,000	100,000	-
Total Non Departmental Contractual Services	$ 1,369,668	$ 1,663,316	$ 1,537,944	$ 125,372

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-A

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Expenditures				
Reserve Transfers				
Municipal Equipment Reserve	$ 3,085,255	$ 1,950,718	$ 1,950,718	$ -
Capital Improvement Projects	2,891,898	2,888,583	2,930,401	(41,818)
Total Reserve Transfers	5,977,153	4,839,301	4,881,119	(41,818)
Operating Transfers				
Special Street	462,931	500,058	1,114,891	(614,833)
Golf Course	299,401	270,518	281,606	(11,088)
Special Park	-	114,497	120,516	(6,019)
Animal Shelter	553,794	601,221	624,530	(23,309)
Airport	233,535	148,239	246,161	(97,922)
Economic Opportunity Fund	150,000	150,000	150,000	-
Planning Projects Fund	40,000	60,000	-	60,000
Total Operating Transfers	1,739,661	1,844,533	2,537,704	(693,171)
Other Costs				
Nondepartmental Allocated Service Costs	(3,297,725)	(3,425,429)	(3,925,429)	500,000
Appropriated Reserve	-	-	5,341,076	(5,341,076)
Total Other Costs	(3,297,725)	(3,425,429)	1,415,647	(4,841,076)
Total Expenditures	$ 38,637,973	$ 38,683,206	$ 46,948,332	$ (8,265,126)

City of Hutchinson, Kansas
Special Street Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-B

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenue				
State Gas Tax Distribution	$ 1,080,567	$ 1,073,792	$ 1,122,780	$ (48,988)
County Gas Tax Distribution	157,195	164,868	156,740	8,128
State Connecting Links	93,060	93,060	92,000	1,060
Street Cuts	935	-	-	-
Operating Transfer In	462,931	500,058	1,114,891	(614,833)
Total Receipts	1,794,688	1,831,778	$ 2,486,411	$ (654,633)
Expenditures				
Personnel Services	810,794	855,775	1,325,633	(469,858)
Contractual Services	173,598	190,281	231,055	(40,774)
Commodities	274,130	236,769	380,770	(144,001)
Capital Outlay	9,269	-	-	-
Reserve Transfer to Municipal Equipment Reserve	326,897	348,953	348,953	-
Reserve Transfer to Capital Improvement Fund	200,000	200,000	200,000	-
Total Expenditures	1,794,688	1,831,778	$ 2,486,411	$ (654,633)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-C

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Liquor Taxes	$ 151,029	$ 138,472	$ 141,312	$ (2,840)
Operating Transfer In	-	114,497	120,516	(6,019)
Total Receipts	151,029	252,969	$ 261,828	$ (8,859)
Expenditures				
Personnel Services	1,562	20,653	76,332	(55,679)
Contractual Services	66,856	152,955	115,496	37,459
Commodities	80,315	81,658	70,000	11,658
Total Expenditures	148,733	255,266	$ 261,828	$ (6,562)
Receipts Over (Under) Expenditures	2,297	(2,297)		
Unencumbered Cash, Beginning	-	2,297		
Unencumbered Cash, Ending	$ 2,297	$ -		

City of Hutchinson, Kansas
Special Alcohol Programs Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-D

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Non Property Taxes				
Liquor Taxes	$ 151,031	$ 138,472	$ 141,312	$ (2,840)
Expenditures				
Contractual Services	114,500	79,502	77,500	2,002
Appropriated Reserves	-	-	220,925	(220,925)
Total Expenditures	114,500	79,502	$ 298,425	$ (218,923)
Receipts Over (Under) Expenditures	36,531	58,970		
Unencumbered Cash, Beginning	108,535	145,066		
Unencumbered Cash, Ending	$ 145,066	$ 204,036		

City of Hutchinson, Kansas
Economic Opportunity Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-E

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Sale of Real Estate	$ 99,465	$ -	$ -	$ -
Transfers In	150,000	150,000	150,000	-
Total Receipts	249,465	150,000	$ 150,000	$ -
Expenditures				
Contractual Services	340,500	185,500	$ 57,300	$ 128,200
Appropriated Reserves	-	-	456,700	(456,700)
Total Expenditures	340,500	185,500	$ 514,000	$ (328,500)
Receipts Over (Under) Expenditures	(91,035)	(35,500)		
Unencumbered Cash, Beginning	512,500	421,465		
Unencumbered Cash, Ending	$ 421,465	$ 385,965		

City of Hutchinson, Kansas
Convention and Tourism Promotion Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-F

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Transient Guest Tax	$ 714,070	$ 789,395	$ 850,000	$ (60,605)
Expenditures				
Convention Visitors Bureau	408,040	451,083	838,900	(387,817)
Reserve Transfer to Capital Improvement	306,030	338,312	11,100	327,212
Total Expenditures and Transfers	714,070	789,395	$ 850,000	$ (60,605)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-G

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Over (Under)
Receipts				
Property Taxes				
Ad Valorem Property Tax	$ 1,091,452	$ 1,154,167	$ 1,230,144	$ (75,977)
Motor Vehicle Tax	140,495	139,589	127,559	12,030
16/20M Vehicle Tax	265	238	244	(6)
Recreational Vehicle Tax	1,596	1,440	1,346	94
Delinquent Ad Valorem Tax	39,703	61,236	25,000	36,236
In Lieu of Tax	3,011	5,337	5,210	127
Total Receipts	1,276,522	1,362,007	$ 1,389,503	$ (27,496)
Expenditures				
Appropriation to Recreation Commission	1,276,522	1,362,958	$ 1,389,503	$ (26,545)
Receipts Over (Under) Expenditures	-	(951)		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ (951)		

City of Hutchinson, Kansas
Animal Shelter Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-H

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Licenses and Permits				
Dog License	$ 12,805	$ 11,690	$ 8,500	$ 3,190
Service Charges				
Shelter Fees & Charges	4,583	4,095	5,500	(1,405)
Adoption Fees	60,680	80,335	66,000	14,335
Reclaimed Pet Fees	7,262	6,040	9,000	(2,960)
Relinquishment Fees	7,900	9,797	8,000	1,797
Miscellaneous				
Reimbursed Expenses	480	18,551	2,000	16,551
Operating Transfer In	553,794	601,221	624,530	(23,309)
Total Receipts	647,504	731,729	$ 723,530	$ 8,199
Expenditures				
Personnel Services	409,037	497,767	486,822	10,945
Contractual Services	119,465	113,661	132,702	(19,041)
Commodities	109,910	108,370	98,800	9,570
Capital Outlay	6,386	9,225	2,500	6,725
Reserve Transfers to Municipal Equipment Reserve	2,706	2,706	2,706	-
(a) Adjustment for Qualifying Budget Credits	-	-	14,335	(14,335)
Total Expenditures	647,504	731,729	$ 737,865	$ (6,136)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Shelter Fees			$ 14,335	

City of Hutchinson, Kansas
Opioid Settlement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-I

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Opioid Settlement	$ 9,881	$ 112,231	$ 50,000	$ 62,231
Expenditures				
Contractual Services	-	44,251	$ 59,881	$ (15,630)
Receipts Over (Under) Expenditures	9,881	67,980		
Unencumbered Cash, Beginning	-	9,881		
Unencumbered Cash, Ending	$ 9,881	$ 77,861		

City of Hutchinson, Kansas
Community Improvement District Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-J

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Non Property Taxes				
CID Sales Tax	$ 654,633	$ 707,172	$ 700,000	$ 7,172
Expenditures				
Contractual Services	632,224	729,581	$ 700,000	$ 29,581
Receipts Over (Under) Expenditures	22,409	(22,409)		
Unencumbered Cash, Beginning	-	22,409		
Unencumbered Cash, Ending	$ 22,409	$ -		

City of Hutchinson, Kansas
E 911 Surcharge Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-K

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 6,751	$ 32,188	$ 3,000	$ 29,188
Intergovernmental				
State E 911	384,172	384,836	400,000	(15,164)
Total Receipts	390,923	417,024	$ 403,000	$ 14,024
Expenditures				
Contractual Services	193,722	214,874	291,000	(76,126)
Commodities	10,972	288	-	288
Capital Outlay	66,445	114,248	965,000	(850,752)
Approprated Reserve	-	-	45,732	(45,732)
Total Expenditures	271,139	329,410	$ 1,301,732	$ (972,322)
Cash Over (Under) Expenditures	119,784	87,614		
Unencumbered Cash, Beginning	811,131	930,915		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	$ 930,915	$ 1,018,529		

City of Hutchinson, Kansas
Federal and State Grant Funds
Schedule of Receipts and Expenditures - Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-L

Grant Description	Prior Year Actual						
	Unencumbered Cash Beginning	Prior Year Cancelled Encumbrances	Federal/State Grant Contributions	Other Income	Transfer In	Grant Program Expenditures	Unencumbered Cash Ending
Public Safety							
Fire ARPA	$ -	-	$ -	-	-	(877,612)	$ (877,612)
ARPA	3,081,408	-	3,081,408	-	-	(13,268)	6,149,548
FAA Airport COVID Grant	-	-	-	-	-	-	-
FAA Control Tower COVID Grant	(506)	-	15,597	-	-	(17,010)	(1,919)
FAA Airport Operations Grant 37	-	-	13,068	-	-	(13,693)	(625)
Police							
THC Drug Funds	4,800	-	-	4,171	-	(737)	8,234
Bulletproof Vest Funding	3,546	-	-	-	-	-	3,546
JAG COVID	(2,149)	-	19,131	-	-	(17,189)	(207)
Animal Shelter Save Them All	-	-	16,755	-	-	(17,156)	(401)
Fire							
2020 Assistance to Firefighters	(83,761)	-	58,830	-	24,931	-	-
Housing and Economic Development							
2018 Planning Repair Grant	10,000	-	-	-	-	-	10,000
Phase Zero Hutch	2,775	-	-	-	-	-	2,775
Emergency Shelter							
2020 Emergency Shelter Grant	(13,567)	13,319	248	-	-	-	-
2021 Emergency Shelter Grant	(41,080)	12,635	25,604	-	-	(4,638)	(7,479)
2022 Emergency Shelter Grant	-	-	6,066	-	-	(6,066)	-
CDBG							
CDBG-Housing	5,650	4,250	142,513	22,550	-	(217,466)	(42,503)
Parks							
Community Fisheries	(3,798)	-	13,944	-	4,915	(13,278)	1,783
	$ 2,963,318	$ 30,204	$ 3,393,164	$ 26,721	$ 29,846	$ (1,198,113)	$ 5,245,140

City of Hutchinson, Kansas
Federal and State Grant Funds
Schedule of Receipts and Expenditures - Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-L Cont.

Grant Description	Current Year						
	Unencumbered Cash Beginning	Prior Year Cancelled Encumbrances	Federal/State Grant Contributions	Transfer In	Grant Program Expenditures	Transfer Out	Unencumbered Cash Ending
Public Safety							
Fire ARPA	$ (877,612)	1,236	218,491	440,000	(24,393)	-	$ (242,278)
ARPA	6,149,548	-	-	(440,000)	(2,770,346)	(503,133)	2,436,069
FAA Control Tower COVID Grant	(1,919)	-	10,850	-	(10,051)	-	(1,120)
FAA Airport Operations Grant 37	(625)	-	3,756	-	(5,830)	-	(2,699)
Police							
THC Drug Funds	8,234	-	-	-	(838)	-	7,396
Special Traffic Enforcement	-	-	2,594	-	(2,594)	-	-
Nighttime Seatbelt Enforcement	-	-	1,129	-	-	-	1,129
Bulletproof Vest Funding	3,546	-	3,495	-	-	-	7,041
Police IDDP State DUI Sat	-	-	5,323	-	(5,323)	-	-
JAG COVID	(207)	-	-	-	-	-	(207)
DOJ Radios	-	-	410,779	-	(490,693)	-	(79,914)
Animal Shelter Save Them All	(401)	-	-	-	(153)	-	(554)
Housing and Economic Development							
2018 Planning Repair Grant	10,000	-	-	-	(10,000)	-	-
Phase Zero Hutch	2,775	-	-	-	-	-	2,775
Emergency Shelter							
2020 Emergency Shelter Grant	-	-	4,492	-	(4,492)	-	-
2021 Emergency Shelter Grant	(7,479)	114	8,446	-	-	(1,081)	-
2022 Emergency Shelter Grant	-	-	34,789	-	(34,789)		-
CDBG							
CDBG-Housing	(42,503)	750	35,012	6,741	-	-	-
Parks							
Community Fisheries	1,783	-	11,155	-	(11,562)	-	1,376
	$ 5,245,140	$ 2,100	$ 750,311	$ 6,741	$ (3,371,064)	$ (504,214)	$ 2,129,014

City of Hutchinson, Kansas
Planning Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-M

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Private Donations	$ 7,011	$ 750
Transfer	40,000	61,081
Total Receipts	47,011	61,831
Expenditures		
Contractual Services	19,796	42,052
Transfers	7,000	11,341
Total Expenditures	26,796	53,393
Receipts Over (Under) Expenditures	20,215	8,438
Unencumbered Cash, Beginning	81,793	102,008
Unencumbered Cash, Ending	$ 102,008	$ 110,446

City of Hutchinson, Kansas
Gossage Animal Shelter Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-N

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Trust Donations	$ 7,419	$ 7,114
Expenditures		
Transfer to Bond & Interest Fund	7,419	7,114
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Hutchinson, Kansas
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-O

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Municipal Court Fees	$ 4,038	$ 5,494
Interest Income	36,135	216,484
Miscellaneous		
Miscellaneous	91,885	12,433
Grants	4,263	9,776
Reimbursement	450,472	200,770
Sale/Salvage/Auction Property	45,829	329,344
Reserve Transfers In	3,962,181	3,136,668
Total Receipts	4,594,803	3,910,969
Expenditures		
Contractual Services	4,188	11,040
Capital Outlay	3,035,639	3,201,300
Transfer	24,931	-
Total Expenditures	3,064,758	3,212,340
Receipts Over (Under) Expenditures	1,530,045	698,629
Unencumbered Cash, Beginning	3,211,729	4,744,754
Prior Year Cancelled Encumbrance	2,980	141,952
Unencumbered Cash, Ending	$ 4,744,754	$ 5,585,335

City of Hutchinson, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-P

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 20,834	$ 107,731	$ 8,000	$ 99,731
Property Taxes				
Ad Valorem Property Tax	3,285,602	3,246,105	3,422,024	(175,919)
Motor Vehicle Tax	415,383	420,993	387,026	33,967
16/20M Vehicle Tax	761	615	723	(108)
Recreational Vehicle Tax	4,719	4,343	4,058	285
Delinquent Ad Valorem Tax	117,633	178,408	43,440	134,968
In Lieu of Tax	13,261	15,042	24,072	(9,030)
Current Special Assessments	831,040	826,774	682,822	143,952
Delinquent Special Assessments	85,607	78,253	27,000	51,253
Reserve Transfers	160,340	66,344	7,114	59,230
Operating Transfer In	2,007,237	1,998,260	1,998,260	-
Total Receipts	6,942,416	6,942,869	$ 6,604,539	$ 338,330
Expenditures				
Debt Principal	5,133,000	5,399,592	5,573,499	(173,907)
Debt Interest	1,142,071	1,186,273	1,272,302	(86,029)
Internal Service Costs	7,500	7,500	7,500	-
Appropriated Reserve	-	-	1,018,490	(1,018,490)
Total Expenditures	6,282,571	6,593,365	$ 7,871,791	$ (1,278,426)
Receipts Over (Under) Expenditures	659,845	349,504		
Unencumbered Cash, Beginning	709,697	1,369,542		
Unencumbered Cash, Ending	$ 1,369,542	$ 1,719,046		

City of Hutchinson, Kansas
Sports Arena Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-Q

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Sales Tax	$ 3,651,487	$ 3,877,055	$ 3,628,191	$ 248,864
Reimbursement	500,000	500,000	500,000	-
Interest Income	40,773	137,529	10,000	127,529
Total Receipts	4,192,260	4,514,584	$ 4,138,191	$ 376,393
Expenditures				
Bond Principal	3,000,000	6,190,000	3,032,000	3,158,000
Bond Interest	338,025	221,338	451,025	(229,687)
Capital Improvement Transfer	287,009	139,900	75,000	64,900
Appropriated Reserve	-	-	4,970,323	(4,970,323)
Total Expenditures and Transfers	3,625,034	6,551,238	$ 8,528,348	$ (1,977,110)
Receipts Over (Under) Expenditures	567,226	(2,036,654)		
Unencumbered Cash, Beginning	4,195,666	4,762,892		
Unencumbered Cash, Ending	$ 4,762,892	$ 2,726,238		

City of Hutchinson, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-R

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 145,556	$ 553,281
Miscellaneous		
Reimbursed Expenses	546,645	10,562
Donations	182,576	29,454
Miscellaneous	-	637,564
Sale of Real Estate/Salvage/Auction	14,168	50,469
Federal Grants	420,848	528,127
Non Revenue Receipts		
Bond Proceeds	10,130,910	2,513,011
Reserve Transfer Sewer	115,000	2,435,000
Reserve Transfer Storm Sewer Fund	425,000	2,425,000
Reserve Transfer Water Fund	815,000	1,240,000
Reserve Transfer General Fund	2,891,897	2,888,582
Reserve Transfer Convention & Tourism	306,030	338,312
Reserve Transfer Special Street	200,000	200,000
Reserve Transfer Sports Arena	287,009	139,900
Reserve Transfer Planning Fund	7,000	4,600
Reserve Transfer Grants Fund	-	503,133
Total Receipts	16,487,639	14,496,995
Expenditures		
Capital Improvement Expenditures	15,904,289	20,630,387
Temp Note Principal	670,000	-
Temp Note Interest	2,930	-
Transfer to Bond and Interest	152,921	71,749
Transfer to Donation	25,183	-
Transfer to Federal and State Grant Fund	4,915	-
Total Expenditures	16,760,238	20,702,136
Receipts Over (Under) Expenditures	(272,599)	(6,205,141)
Unencumbered Cash, Beginning	9,742,120	9,606,724
Prior Year Cancelled Encumbrances	137,203	16,664
Unencumbered Cash, Ending	$ 9,606,724	$ 3,418,246

City of Hutchinson, Kansas
Refuse Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-S

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 2,128	$ 8,387	$ 6,343	$ 2,044
Utility Fees				
Refuse Collection Fees	1,946,884	2,105,324	2,088,450	16,874
Franchise Fees	216,990	234,696	237,480	(2,784)
Late Fees	22,382	23,279	20,900	2,379
Miscellaneous	-	-	12,000	(12,000)
Total Receipts	2,188,384	2,371,686	$ 2,365,173	$ 6,513
Expenditures				
Contractual Services	2,118,603	2,287,717	2,279,827	7,890
Internal Service Cost	147,765	101,308	101,308	-
Appropriated Reserves	-	-	85,000	(85,000)
Total Expenditures	2,266,368	2,389,025	$ 2,466,135	$ (77,110)
Receipts Over (Under) Expenditures	(77,984)	(17,339)		
Unencumbered Cash, Beginning	227,166	149,182		
Unencumbered Cash, Ending	$ 149,182	$ 131,843		

City of Hutchinson, Kansas
Golf Course
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-T

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Green Fees	$ 208,036	$ 240,031	$ 234,806	$ 5,225
League Fees	5,201	6,292	5,270	1,022
Advertising	250	500	1,750	(1,250)
Season Passes	101,220	106,267	113,400	(7,133)
School Fees	11,595	900	7,500	(6,600)
Private Cart Fees	13,350	13,060	14,336	(1,276)
City Cart Rental	151,769	185,697	178,576	7,121
Locker Rental	1,390	2,173	2,940	(767)
Cart Shed Rental	12,995	13,593	12,795	798
Golf Concessions	108,804	119,113	109,970	9,143
Golf Pro Shop	64,452	70,680	78,500	(7,820)
Golf Pro Shop Special Orders	10,797	8,529	10,000	(1,471)
Driving Range	37,415	39,888	36,000	3,888
Miscellaneous				
Reimbursements	-	288	-	288
Miscellaneous	16,483	16,863	17,151	(288)
Golf Certificates	4,108	(509)	1,700	(2,209)
Operating Transfer In	299,401	270,518	281,606	(11,088)
Total Receipts	1,047,265	1,093,883	$ 1,106,300	$ (12,417)
Expenditures				
Personnel Services	615,006	649,660	656,700	(7,040)
Contractual Services	143,582	150,731	148,500	2,231
Commodities	210,077	202,152	203,100	(948)
Capital Outlay	-	15,340	22,000	(6,660)
Reserve Transfer to Municipal Equipment Reserve	78,600	76,000	76,000	-
Total Expenditures	1,047,265	1,093,883	$ 1,106,300	$ (12,417)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-U

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Restaurant Rent	$ 50,021	$ 46,697	$ 50,013	$ (3,316)
Hanger Rent	126,453	132,951	133,056	(105)
Other Rents & Fees	470	6	370	(364)
Office Rent	23,105	27,174	23,850	3,324
Farm Rent	9,423	24,529	16,457	8,072
Fuel Sales	21,034	22,308	22,599	(291)
Miscellaneous				
Reimbursements	2,285	55	-	55
Operating Transfer In	233,535	148,239	246,161	(97,922)
Total Receipts	466,326	401,959	$ 492,506	$ (90,547)
Expenditures				
Personnel Services	159,940	186,376	208,997	(22,621)
Contractual Services	187,674	160,656	222,334	(61,678)
Commodities	51,921	47,537	58,775	(11,238)
Capital Outlay	8,891	4,990	-	4,990
Debt Prinicipal and Interest	15,500	-	-	-
Transfer to Municipal Equipment Reserve Fund	42,400	2,400	2,400	-
Total Expenditures	466,326	401,959	$ 492,506	$ (90,547)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-R

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 36,325	$ 169,998	$ 14,000	$ 155,998
Utility Fees				
Water Sales	7,712,478	8,231,359	7,285,785	945,574
Service Connection Fees	74,162	77,167	32,000	45,167
Tapping Charges	27,614	23,476	20,000	3,476
Connect/Disconnect Fees	90,616	94,791	85,000	9,791
Late Fees	68,968	69,287	50,000	19,287
Water District Surcharge	3,072	3,072	3,072	-
Franchise Fees	386,207	409,504	362,289	47,215
Non Revenue Receipts				
Temporary Note Repayment	15,487	-	-	-
Miscellaneous				
Reimbursements	55,940	54,538	50,000	4,538
Miscellaneous	12,525	14,393	6,000	8,393
Total Receipts	8,483,394	9,147,585	$ 7,908,146	$ 1,239,439
Expenditures				
Personnel Services	1,211,967	1,170,709	1,423,974	(253,265)
Contractual Services	1,721,590	1,706,736	2,038,083	(331,347)
Commodities	861,866	973,653	944,100	29,553
Capital Outlay	95,226	128,919	228,500	(99,581)
Franchise Fee	386,214	409,504	330,505	78,999
Service Allocation Costs	1,530,076	1,634,764	1,634,764	-
Reserve Transfer Municipal Equipment Reserve	102,904	213,184	213,184	-
Reserve Transfer Capital Improvement Fund	815,000	1,240,000	1,215,000	25,000
Operating Transfer Out to Bond and Interest Fund	1,127,746	1,112,190	1,144,590	(32,400)
Appropriated Reserves	-	-	1,865,677	(1,865,677)
Total Expenditures	7,852,589	8,589,659	$ 11,038,377	$ (2,448,718)
Receipts Over (Under) Expenditures	630,804	557,926		
Unencumbered Cash, Beginning	3,900,764	4,531,931		
Prior Year Cancelled Encumbrances	362	862		
Unencumbered Cash, Ending	$ 4,531,931	$ 5,090,719		

City of Hutchinson, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-W

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 44,460	$ 161,353	$ 12,000	$ 149,353
Utility Fees				
Industrial Wastewater Permit Fee	150	2,810	-	2,810
Sewer Use Charges	6,633,482	6,645,638	6,886,407	(240,769)
Late Fees	48,978	50,241	39,000	11,241
Franchise Fees	330,506	331,357	344,320	(12,963)
Total Receipts	7,057,576	7,191,399	$ 7,281,727	$ (90,328)
Expenditures				
Personnel Services	1,580,242	1,705,155	1,902,026	(196,871)
Contractual Services	1,366,228	1,223,094	1,562,914	(339,820)
Commodities	526,466	611,231	739,050	(127,819)
Service Allocation Costs	1,265,241	1,325,617	1,325,617	-
Transfer to Municipal Equipment Reserve Fund	271,836	404,977	404,977	-
Reserve Transfer Capital Improvement Fund	115,000	2,435,000	1,115,000	1,320,000
Operating Transfer Out to Bond and Interest Fund	838,118	844,206	844,206	-
Appropriated Reserves	-	-	4,678,263	(4,678,263)
Total Expenditures	5,963,130	8,549,280	$ 12,572,053	$ (4,022,773)
Receipts Over (Under) Expenditures	1,094,446	(1,357,881)		
Unencumbered Cash, Beginning	4,730,751	5,825,252		
Prior Year Cancelled Encumbrances	55	290		
Unencumbered Cash, Ending	$ 5,825,252	$ 4,467,661		

City of Hutchinson, Kansas
Storm Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-X

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 51,812	$ 213,954	$ 17,000	$ 196,954
Utility Fees				
Storm Water Surcharge	2,154,436	2,174,129	2,160,000	14,129
Total Receipts	2,206,248	2,388,083	$ 2,177,000	$ 211,083
Expenditures				
Personnel Services	195,620	167,442	311,283	(143,841)
Contractual Services	62,404	23,006	69,559	(46,553)
Commodities	65,564	46,016	81,366	(35,350)
Service Allocation Costs	177,709	179,856	179,856	-
Reserve Transfer to Municipal Equipment Reserve Fund	51,584	137,730	137,730	-
Reserve Transfer Capital Improvement Fund	425,000	2,425,000	425,000	2,000,000
Operating Transfer to Bond and Interest Fund	41,373	41,864	41,864	-
Appropriated Reserve	-	-	7,727,262	(7,727,262)
Total Expenditures	1,019,254	3,020,914	$ 8,973,920	$ (5,953,006)
Receipts Over (Under) Expenditures	1,186,994	(632,831)		
Unencumbered Cash, Beginning	5,743,125	6,930,119		
Unencumbered Cash, Ending	$ 6,930,119	$ 6,297,288		

City of Hutchinson, Kansas
Health and Dental Insurance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-Y

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 20,945	$ 87,075
Insurance Premiums		
Employee Contributions	704,147	745,276
Retiree Premiums Collected	107,830	89,566
Employer Contributions	3,069,060	3,226,387
Reimbursed Expenses	627,556	830,098
Total Receipts	4,529,538	4,978,402
Expenditures		
Insurance Claims	3,819,122	4,187,853
Claim Administration	2,633	-
Insurance Premiums	806,233	861,615
Employee Wellness Program	10,289	11,939
Service Allocation Costs	127,434	134,384
Total Expenditures	4,765,711	5,195,791
Receipts Over (Under) Expenditures	(236,173)	(217,389)
Unencumbered Cash, Beginning	2,713,126	2,476,953
Unencumbered Cash, Ending	$ 2,476,953	$ 2,259,564

City of Hutchinson, Kansas
Risk Management Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-Z

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 18,383	$ 78,255
Miscellaneous		
Reimbursed Expenses	190,648	169,858
Department Premiums Charged	738,850	765,850
Total Receipts	947,881	1,013,963
Expenditures		
Administrative Expenses	68,611	67,802
Claims Paid	214,036	74,164
Extended Coverage Insurance	701,012	811,890
Service Allocation Costs	21,000	21,000
Total Expenditures	1,004,659	974,856
Receipts Over (Under) Expenditures	(56,778)	39,107
Unencumbered Cash, Beginning	2,482,671	2,425,893
Unencumbered Cash, Ending	$ 2,425,893	$ 2,465,000

City of Hutchinson, Kansas
Worker's Compensation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-AA

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 19,192	$ 85,137
Miscellaneous		
Reimbursed Expenses	15,624	5,925
Department Premiums Charged	593,695	491,858
Total Receipts	628,511	582,920
Expenditures		
Contractual Services	402,148	409,346
Service Allocation Costs	21,000	21,000
Total Expenditures	423,148	430,346
Receipts Over (Under) Expenditures	205,363	152,574
Unencumbered Cash, Beginning	2,256,541	2,461,904
Unencumbered Cash, Ending	$ 2,461,904	$ 2,614,478

City of Hutchinson, Kansas
Central Purchasing Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-AB

	Prior Year Actual	Current Year Actual
Receipts		
Inventory Sold	$ 1,703	$ 2,526
Expenditures		
Inventory Purchased	1,703	2,578
Receipts Over (Under) Expenditures	-	(52)
Unencumbered Cash, Beginning	24,950	24,950
Unencumbered Cash, Ending	$ 24,950	$ 24,898

City of Hutchinson, Kansas
Hutchinson Community Foundation Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-AC

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Investment Income (Loss)	$ (9,263)	$ 11,125
Miscellaneous		
Private Donations	2,180	5,110
Total Receipts	(7,083)	16,235
Expenditures		
Other Contractual Services	7,686	6,715
Receipts Over (Under) Expenditures	(14,769)	9,520
Unencumbered Cash, Beginning	99,206	84,437
Unencumbered Cash, Ending	$ 84,437	$ 93,957

City of Hutchinson, Kansas
Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

Schedule 2-AD

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous		
Private Donations	$ 205,184	$ 303,893
Miscellaneous	15,143	16,385
Transfers In	25,183	12,519
Total Receipts	245,510	332,797
Expenditures		
Other Contractual Services	158,763	376,999
Total Expenditures	158,763	376,999
Receipts Over (Under) Expenditures	86,747	(44,202)
Unencumbered Cash, Beginning	535,901	622,750
Prior Year Cancelled Encumbrances	102	-
Unencumbered Cash, Ending	$ 622,750	$ 578,548

City of Hutchinson, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Schedule 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	$ 12,132	$ 14,011,683	$ 14,009,778	$ 14,037
Fire Proceeds Fund	17,977	-	12,127	5,850
Municipal Court Agency Fund	74,396	148,117	135,384	87,129
Agency Funds	7,343	12,112	11,011	8,443
Total	$ 111,849	$ 14,171,911	$ 14,168,300	$ 115,459