

**PRATT UNIFIED SCHOOL DISTRICT NO. 382
PRATT, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2020**



**BUSBY
FORD &
REIMER, LLC**

PRATT UNIFIED SCHOOL DISTRICT NO. 382
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JUNE 30, 2020

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INDEPENDENT AUDITORS' REPORT

**Board of Education
Pratt Unified School District No. 382
Pratt, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of **Pratt Unified School District No. 382, Pratt, Kansas**, as of and for the year ended **June 30, 2020**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Board of Education
Pratt Unified School District No. 382

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Pratt Unified School District No. 382, Pratt, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Pratt Unified School District No. 382, Pratt, Kansas**, as of **June 30, 2020**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Pratt Unified School District No. 382, Pratt, Kansas**, as of **June 30, 2020**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) and schedule of expenditures of federal awards (Federal Award Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Pratt Unified School District No. 382**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2019 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2019 basic financial statement upon which we rendered an unmodified opinion dated October 25, 2019. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the 2019 basic financial statement as a whole, on the basis of accounting described in Note 1.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
October 26, 2020

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 0	\$ 0	\$ 8,889,955	\$ 8,889,955	\$ 0	\$ 0	\$ 0
Special Purpose Funds							
Supplemental General	180,774	0	2,668,219	2,701,002	147,991	0	147,991
Preschool-Aged At Risk	21,180	0	54,180	54,360	21,000	0	21,000
At Risk (K-12)	0	0	1,099,879	1,099,879	0	0	0
Bilingual Education	38,819	0	94,932	95,466	38,285	0	38,285
Virtual Education	98,106	0	79,109	78,982	98,233	0	98,233
Capital Outlay	989,083	0	1,092,224	820,674	1,260,633	0	1,260,633
Driver Training	21,270	0	5,330	502	26,098	0	26,098
Extraordinary School Program	30,355	0	91,543	92,774	29,124	0	29,124
Food Service	130,147	0	554,782	610,763	74,166	0	74,166
Professional Development	14,000	0	32,662	24,835	21,827	0	21,827
Parent Education Program	0	0	34,500	34,500	0	0	0
Summer School	6,957	0	0	1,681	5,276	0	5,276
Special Education	241,473	0	2,236,527	2,174,398	303,602	0	303,602
Career and Postsecondary Education	68,041	0	168,479	165,851	70,669	0	70,669
KPERS Contribution	0	0	964,147	964,147	0	0	0
Federal Funds	(13,064)	0	319,617	288,868	17,685	0	17,685
Gifts and Grants	76,361	0	109,847	115,570	70,638	0	70,638
Contingency Reserve	650,000	0	0	0	650,000	0	650,000
Textbook & Student Material							
Revolving	12,672	0	37,151	38,284	11,539	0	11,539
District Activity Funds	151,958	0	233,737	222,341	163,354	0	163,354
Debt Service Fund							
Bond and Interest	946,850	0	947,012	907,504	986,358	0	986,358
	<u>\$ 3,664,982</u>	<u>\$ 0</u>	<u>\$ 19,713,832</u>	<u>\$ 19,382,336</u>	<u>\$ 3,996,478</u>	<u>\$ 0</u>	<u>\$ 3,996,478</u>

Composition of Cash:

Checking and Money Market Accounts	\$ 4,073,559
Certificates of Deposit	5,000
	<u>4,078,559</u>
Agency Funds	(82,081)
	<u>\$ 3,996,478</u>

The notes to the financial statement are an integral part of this statement.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Pratt Unified School District No. 382 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Pratt, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no amendments to the budget for the year ended June 30, 2020.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook & Student Material Revolving Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 2 - In Substance Receipt in Transit:

The District received \$411,272 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 3 - Defined Benefit Pension Plan:

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment for \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$964,147 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$8,414,240. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$4,078,559 and the bank balance was \$4,532,623. The bank balance is held by two banks resulting in a concentration of credit risk. Of the bank balance, \$916,744 was covered by federal depository insurance and the remaining \$3,615,879 was collateralized with securities held by the pledging financial institution's agent in the District's name.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:									Total
	Preschool- Aged At Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Extraordinary School Program	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	
General Fund	\$ 54,180	\$ 785,128	\$ 37,081	\$ 31,609	\$ 15,445	\$ 11,000	\$ 10,563	\$ 1,339,519	\$ 52,220	\$ 2,336,745
Supplemental										
General Fund	0	314,751	57,441	47,500	30,000	18,750	0	871,148	114,000	1,453,590
	<u>\$ 54,180</u>	<u>\$ 1,099,879</u>	<u>\$ 94,522</u>	<u>\$ 79,109</u>	<u>\$ 45,445</u>	<u>\$ 29,750</u>	<u>\$ 10,563</u>	<u>\$ 2,210,667</u>	<u>\$ 166,220</u>	<u>\$ 3,790,335</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 7 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

All certified employees of the District are eligible to participate in the District's early retirement program if certain eligibility requirements are met. The employee must have completed fifteen (15) years of service of which the last five (5) years were continuous, and the employee must be retired from the KPERS retirement system. Eligibility continues until their 65th birthday. Notification must be given to the District by April 1 in the year prior to the July 1 retirement date. The amount paid upon early retirement shall be determined by subtracting the base of the salary schedule from the teacher's salary for the year in which application for early retirement is made. The difference in these two figures shall be multiplied by sixty percent (60%) and then divided by twelve (12) to determine the amount that will be paid monthly for five (5) years or until the employee reaches age 65 or is deceased.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2020, was \$92,906 for twelve former employees.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 10 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Lease payments are due annually and semi-annually.

Terms for long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2012 Series	2.00 - 2.50	11/1/12	\$ 8,545,000	9/1/30
2015 Series	2.00 - 3.00	3/25/15	\$ 3,820,000	9/1/30
Capital Leases				
Qualified School Construction Bonds	0.34	10/1/10	\$ 1,400,000	9/1/25
Energy Project	2.64	5/26/17	\$ 4,750,000	5/1/33

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2012 Series	\$ 7,235,000	\$ 0	\$ 435,000	\$ 6,800,000	\$ 150,529
2015 Series	3,345,000	0	225,000	3,120,000	96,975
	<u>10,580,000</u>	<u>0</u>	<u>660,000</u>	<u>9,920,000</u>	<u>247,504</u>
Capital Leases					
Qualified School Construction Bonds	672,797	0	93,855	578,942	2,380
Energy Project	4,251,152	0	254,933	3,996,219	112,230
	<u>4,923,949</u>	<u>0</u>	<u>348,788</u>	<u>4,575,161</u>	<u>114,610</u>
	<u>\$ 15,503,949</u>	<u>\$ 0</u>	<u>\$ 1,008,788</u>	<u>\$ 14,495,161</u>	<u>\$ 362,114</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2020

Note 11 - Subsequent Events:

The District has evaluated subsequent events through October 26, 2020, the date which the financial statement was available to be issued.

Beginning around March 2020, the COVID-19 virus has been declared a global pandemic and there continues to be uncertainty surrounding the spread and duration of the virus. Operating continuity could be severely impacted for months or beyond as governments and their citizens take significant and unprecedented measures to mitigate the consequences of the pandemic. Management is carefully monitoring the situation and evaluating its options during this time. No adjustments have been made to the financial statement as a result of this uncertainty.

Subsequent to June 30, 2020, the District issued General Obligation Refunding Bonds in the amount of \$5,845,000 with interest rates ranging from 2.00% - 2.50% and a maturity date of September 1, 2030.

Including the above subsequent bond refunding issue, current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Total Principal and Interest
2021	\$ 695,000	\$ 355,519	\$ 1,050,519	\$ 277,142	\$ 107,880	\$ 385,022	\$ 1,435,541
2022	680,000	362,427	1,042,427	251,700	100,972	352,672	1,395,099
2023	775,000	369,517	1,144,517	229,875	93,882	323,757	1,468,274
2024	810,000	376,794	1,186,794	206,100	86,605	292,705	1,479,499
2025	840,000	384,264	1,224,264	181,350	79,135	260,485	1,484,749
2026 - 2030	4,615,000	1,680,846	6,295,846	505,875	267,023	772,898	7,068,744
2031 - 2033	1,010,000	1,045,794	2,055,794	15,150	55,697	70,847	2,126,641
	<u>\$ 9,425,000</u>	<u>\$ 4,575,161</u>	<u>\$ 14,000,161</u>	<u>\$ 1,667,192</u>	<u>\$ 791,194</u>	<u>\$ 2,458,386</u>	<u>\$ 16,458,547</u>

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 9,128,185	\$ (242,502)	\$ 4,272	\$ 8,889,955	\$ 8,889,955	\$ 0
Special Purpose Funds						
Supplemental General	2,767,906	(66,904)	0	2,701,002	2,701,002	0
Preschool-Aged At Risk	54,360	0	0	54,360	54,360	0
At Risk (K-12)	1,100,128	0	0	1,100,128	1,099,879	(249)
Bilingual Education	110,900	0	0	110,900	95,466	(15,434)
Virtual Education	108,910	0	0	108,910	78,982	(29,928)
Capital Outlay	1,995,213	0	0	1,995,213	820,674	(1,174,539)
Driver Training	33,820	0	0	33,820	502	(33,318)
Extraordinary School Program	104,300	0	0	104,300	92,774	(11,526)
Food Service	669,442	0	0	669,442	610,763	(58,679)
Professional Development	50,000	0	0	50,000	24,835	(25,165)
Parent Education Program	34,500	0	0	34,500	34,500	0
Summer School	6,957	0	0	6,957	1,681	(5,276)
Special Education	2,274,490	0	0	2,274,490	2,174,398	(100,092)
Career and Postsecondary Education	179,800	0	0	179,800	165,851	(13,949)
KPERs Contribution	1,123,500	0	0	1,123,500	964,147	(159,353)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	288,868	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	115,570	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook & Student Material						
Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	38,284	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	222,341	XXXXXXXXXX
Debt Service Fund						
Bond and Interest	907,504	0	0	907,504	907,504	0
	<u>\$ 20,649,915</u>	<u>\$ (309,406)</u>	<u>\$ 4,272</u>	<u>\$ 20,344,781</u>	<u>\$ 19,382,336</u>	<u>\$ (1,627,508)</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 10,703	\$ 4,272	\$ 0	\$ 4,272
State Sources	8,239,084	8,885,683	9,128,185	(242,502)
	<u>8,249,787</u>	<u>8,889,955</u>	<u>\$ 9,128,185</u>	<u>\$ (238,230)</u>
Expenditures				
Instruction	3,255,594	3,692,741	\$ 3,507,500	\$ 185,241
Student Support Services	155,154	150,440	102,100	48,340
Instructional Support Staff	62,180	46,607	58,500	(11,893)
General Administration	189,577	192,525	233,750	(41,225)
School Administration	769,451	808,164	803,500	4,664
Central Services	171,191	178,192	181,430	(3,238)
Operations & Maintenance	1,064,405	1,137,670	1,466,483	(328,813)
Student Transportation Services	270,885	346,871	342,500	4,371
Other Supplemental Services	950	0	0	0
Transfers	2,310,400	2,336,745	2,432,422	(95,677)
Adjustment to Comply with Legal Max	0	0	(242,502)	242,502
Adjustment for Qualifying Budget Credit	0	0	4,272	(4,272)
	<u>8,249,787</u>	<u>8,889,955</u>	<u>\$ 8,889,955</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,612,022	\$ 1,493,229	\$ 1,588,300	\$ (95,071)
County Sources	172,593	161,034	143,996	17,038
State Sources	936,995	1,013,956	1,039,072	(25,116)
	<u>2,721,610</u>	<u>2,668,219</u>	<u>\$ 2,771,368</u>	<u>\$ (103,149)</u>
Expenditures				
Instruction	1,074,120	948,625	\$ 1,402,579	\$ (453,954)
Student Support Services	29,575	5,127	50,000	(44,873)
Instructional Support Staff	297,037	292,495	366,000	(73,505)
Operations and Maintenance	16,307	1,165	20,000	(18,835)
Architectural & Engineering Service	7,494	0	0	0
Transfers	1,186,209	1,453,590	929,327	524,263
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(66,904)</u>	<u>66,904</u>
	<u>2,610,742</u>	<u>2,701,002</u>	<u>\$ 2,701,002</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	110,868	(32,783)		
Unencumbered Cash, Beginning	69,906	180,774		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 180,774</u>	<u>\$ 147,991</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Preschool-Aged At-Risk Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 10,000	\$ (10,000)
Transfers	27,882	54,180	23,180	31,000
	<u>27,882</u>	<u>54,180</u>	<u>\$ 33,180</u>	<u>\$ 21,000</u>
Expenditures				
Instruction	31,870	54,360	\$ 54,360	\$ 0
	<u>31,870</u>	<u>54,360</u>	<u>\$ 54,360</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(3,988)	(180)		
Unencumbered Cash, Beginning	25,168	21,180		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,180</u>	<u>\$ 21,000</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 3,677	\$ 0	\$ 0	\$ 0
Transfers	1,063,350	1,099,879	1,100,128	(249)
	<u>1,067,027</u>	<u>1,099,879</u>	<u>\$ 1,100,128</u>	<u>\$ (249)</u>
Expenditures				
Instruction	1,043,344	1,074,604	\$ 914,978	\$ 159,626
Student Transportation Services	23,683	25,275	185,150	(159,875)
	<u>1,067,027</u>	<u>1,099,879</u>	<u>\$ 1,100,128</u>	<u>\$ (249)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Bilingual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Federal Sources	\$ 520	\$ 410	\$ 0	\$ 410
Transfers	<u>78,297</u>	<u>94,522</u>	<u>72,081</u>	<u>22,441</u>
	<u>78,817</u>	<u>94,932</u>	<u>\$ 72,081</u>	<u>\$ 22,851</u>
Expenditures				
Instruction	<u>76,090</u>	<u>95,466</u>	<u>\$ 110,900</u>	<u>\$ (15,434)</u>
	<u>76,090</u>	<u>95,466</u>	<u>\$ 110,900</u>	<u>\$ (15,434)</u>
Receipts Over (Under) Expenditures	2,727	(534)		
Unencumbered Cash, Beginning	36,092	38,819		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 38,819</u>	<u>\$ 38,285</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 79,109	\$ 10,804	\$ 68,305
	<u>0</u>	<u>79,109</u>	<u>\$ 10,804</u>	<u>\$ 68,305</u>
Expenditures				
Instruction	76,930	78,982	\$ 108,910	\$ (29,928)
	<u>76,930</u>	<u>78,982</u>	<u>\$ 108,910</u>	<u>\$ (29,928)</u>
Receipts Over (Under) Expenditures	(76,930)	127		
Unencumbered Cash, Beginning	175,036	98,106		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 98,106</u>	<u>\$ 98,233</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 761,788	\$ 833,380	\$ 746,206	\$ 87,174
County Sources	71,950	73,683	65,758	7,925
State Sources	196,071	185,161	194,166	(9,005)
	<u>1,029,809</u>	<u>1,092,224</u>	<u>\$ 1,006,130</u>	<u>\$ 86,094</u>
Expenditures				
Instruction	99,716	17,957	\$ 150,000	\$ (132,043)
Operations & Maintenance	328,374	90,935	338,400	(247,465)
Transportation	77,289	246,750	543,400	(296,650)
Facility Acquisition & Construction				
Services	381,903	373,059	870,663	(497,604)
Debt Service	91,636	91,973	92,750	(777)
	<u>978,918</u>	<u>820,674</u>	<u>\$ 1,995,213</u>	<u>\$ (1,174,539)</u>
Receipts Over (Under) Expenditures	50,891	271,550		
Unencumbered Cash, Beginning	938,192	989,083		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 989,083</u>	<u>\$ 1,260,633</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 7,200	\$ 0	\$ 8,000	\$ (8,000)
State Sources	4,410	5,330	4,550	780
	<u>11,610</u>	<u>5,330</u>	<u>\$ 12,550</u>	<u>\$ (7,220)</u>
Expenditures				
Instruction	13,752	0	\$ 17,600	\$ (17,600)
Operations & Maintenance	881	502	16,220	(15,718)
	<u>14,633</u>	<u>502</u>	<u>\$ 33,820</u>	<u>\$ (33,318)</u>
Receipts Over (Under) Expenditures	(3,023)	4,828		
Unencumbered Cash, Beginning	24,293	21,270		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 21,270</u>	<u>\$ 26,098</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Extraordinary School Program Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 65,155	\$ 46,098	\$ 66,000	\$ (19,902)
Transfers	<u>40,000</u>	<u>45,445</u>	<u>7,945</u>	<u>37,500</u>
	<u>105,155</u>	<u>91,543</u>	<u>\$ 73,945</u>	<u>\$ 17,598</u>
Expenditures				
Instruction	<u>105,386</u>	<u>92,774</u>	<u>\$ 104,300</u>	<u>\$ (11,526)</u>
	<u>105,386</u>	<u>92,774</u>	<u>\$ 104,300</u>	<u>\$ (11,526)</u>
Receipts Over (Under) Expenditures	(231)	(1,231)		
Unencumbered Cash, Beginning	30,586	30,355		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 30,355</u>	<u>\$ 29,124</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Food Service Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$ 178,037	\$ 162,840 \$ 180,481	\$ (17,641)
State Sources	5,322	5,416 4,944	472
Federal Sources	355,177	386,526 353,870	32,656
Transfers	4,000	0 0	0
	<u>542,536</u>	<u>554,782</u> <u>\$ 539,295</u>	<u>\$ 15,487</u>
Expenditures			
Operations & Maintenance	10,234	11,819 \$ 11,000	\$ 819
Food Service Operation	<u>594,604</u>	<u>598,944</u> <u>658,442</u>	<u>(59,498)</u>
	<u>604,838</u>	<u>610,763</u> <u>\$ 669,442</u>	<u>\$ (58,679)</u>
Receipts Over (Under) Expenditures	(62,302)	(55,981)	
Unencumbered Cash, Beginning	192,449	130,147	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 130,147</u>	<u>\$ 74,166</u>	

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 5,850	\$ 2,912	\$ 6,250	\$ (3,338)
Transfers	41,034	29,750	29,750	0
	<u>46,884</u>	<u>32,662</u>	<u>\$ 36,000</u>	<u>\$ (3,338)</u>
Expenditures				
Instructional Support Staff	47,506	24,835	\$ 50,000	\$ (25,165)
	<u>47,506</u>	<u>24,835</u>	<u>\$ 50,000</u>	<u>\$ (25,165)</u>
Receipts Over (Under) Expenditures	(622)	7,827		
Unencumbered Cash, Beginning	14,622	14,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 14,000</u>	<u>\$ 21,827</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Parent Education Program Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,793	\$ 2,415	\$ 2,415	\$ 0
State Sources	21,385	21,522	23,000	(1,478)
Transfers	10,472	10,563	9,085	1,478
	<u>33,650</u>	<u>34,500</u>	<u>\$ 34,500</u>	<u>\$ 0</u>
Expenditures				
Student Support Services	33,650	34,500	\$ 34,250	\$ 250
Instructional Support Staff	<u>0</u>	<u>0</u>	<u>250</u>	<u>(250)</u>
	<u>33,650</u>	<u>34,500</u>	<u>\$ 34,500</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Summer School Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 0	\$ 0	\$ 0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Instruction	1,148	1,681	\$ 6,957	\$ (5,276)
	<u>1,148</u>	<u>1,681</u>	<u>\$ 6,957</u>	<u>\$ (5,276)</u>
Receipts Over (Under) Expenditures	(1,148)	(1,681)		
Unencumbered Cash, Beginning	8,105	6,957		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 6,957</u>	<u>\$ 5,276</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 32,873	\$ 25,860	\$ 30,000	\$ (4,140)
Federal Sources	0	0	6,000	(6,000)
Transfers	2,058,133	2,210,667	1,997,017	213,650
	<u>2,091,006</u>	<u>2,236,527</u>	<u>\$ 2,033,017</u>	<u>\$ 203,510</u>
Expenditures				
Instruction	2,022,964	2,078,079	\$ 2,226,400	\$ (148,321)
Student Support Services	14,853	56,775	0	56,775
Instructional Support Staff	7,281	0	8,660	(8,660)
Student Transportation Services	37,759	39,544	39,430	114
	<u>2,082,857</u>	<u>2,174,398</u>	<u>\$ 2,274,490</u>	<u>\$ (100,092)</u>
Receipts Over (Under) Expenditures	8,149	62,129		
Unencumbered Cash, Beginning	233,324	241,473		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 241,473</u>	<u>\$ 303,602</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 6,581	\$ 2,259	\$ 0	\$ 2,259
Transfers	<u>173,441</u>	<u>166,220</u>	<u>111,759</u>	<u>54,461</u>
	<u>180,022</u>	<u>168,479</u>	<u>\$ 111,759</u>	<u>\$ 56,720</u>
Expenditures				
Instruction	167,620	165,851	\$ 179,800	\$ (13,949)
School Administration	<u>933</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>168,553</u>	<u>165,851</u>	<u>\$ 179,800</u>	<u>\$ (13,949)</u>
Receipts Over (Under) Expenditures	11,469	2,628		
Unencumbered Cash, Beginning	56,572	68,041		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 68,041</u>	<u>\$ 70,669</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 634,739	\$ 964,147	\$ 1,123,500	\$ (159,353)
	<u>634,739</u>	<u>964,147</u>	<u>\$ 1,123,500</u>	<u>\$ (159,353)</u>
Expenditures				
Instruction	425,275	645,980	\$ 752,745	\$ (106,765)
Student Support Services	31,737	48,207	56,175	(7,968)
Instructional Support Staff	19,042	28,924	33,705	(4,781)
General Administration	19,042	28,924	33,705	(4,781)
School Administration	57,127	86,773	101,116	(14,343)
Central Services	6,347	9,641	11,234	(1,593)
Operations & Maintenance	50,779	77,132	89,880	(12,748)
Student Transportation Services	12,695	19,283	22,470	(3,187)
Food Service Operation	12,695	19,283	22,470	(3,187)
	<u>634,739</u>	<u>964,147</u>	<u>\$ 1,123,500</u>	<u>\$ (159,353)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 562,301	\$ 678,888	\$ 645,778	\$ 33,110
County Sources	55,859	50,323	44,592	5,731
State Sources	233,397	217,801	217,801	0
	<u>851,557</u>	<u>947,012</u>	<u>\$ 908,171</u>	<u>\$ 38,841</u>
Expenditures				
Debt Service	897,679	907,504	\$ 907,504	\$ 0
	<u>897,679</u>	<u>907,504</u>	<u>\$ 907,504</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(46,122)	39,508		
Unencumbered Cash, Beginning	992,972	946,850		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 946,850</u>	<u>\$ 986,358</u>		

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Federal Funds</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 313,045	\$ 319,617
	<u>313,045</u>	<u>319,617</u>
Expenditures		
Instruction	233,963	274,712
Student Support Services	74,023	12,095
Instructional Support Staff	18,123	0
Food Service Operations	<u>0</u>	<u>2,061</u>
	<u>326,109</u>	<u>288,868</u>
Receipts Over (Under) Expenditures	(13,064)	30,749
Unencumbered Cash, Beginning	0	(13,064)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (13,064)</u>	<u>\$ 17,685</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

<u>Gifts and Grants Fund</u>			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Local Sources		\$ 45,219	\$ 20,699
State Sources		<u>57,769</u>	<u>89,148</u>
		<u>102,988</u>	<u>109,847</u>
Expenditures			
Instruction		123,466	113,124
Instructional Support Services		<u>0</u>	<u>2,446</u>
		<u>123,466</u>	<u>115,570</u>
Receipts Over (Under) Expenditures		(20,478)	(5,723)
Unencumbered Cash, Beginning		96,839	76,361
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending		<u>\$ 76,361</u>	<u>\$ 70,638</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	650,000	650,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 650,000</u>	<u>\$ 650,000</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

Textbook & Student Material		
<u>Revolving Fund</u>		
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Local Sources	\$ 37,440	\$ 37,151
	<u>37,440</u>	<u>37,151</u>
Expenditures		
Instruction	<u>56,564</u>	<u>38,284</u>
	<u>56,564</u>	<u>38,284</u>
Receipts Over (Under) Expenditures	(19,124)	(1,133)
Unencumbered Cash, Beginning	31,796	12,672
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 12,672</u>	<u>\$ 11,539</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Pratt High School				
Coffee Club	\$ 0	\$ 567	\$ 290	\$ 277
Archery Club	273	2,405	1,153	1,525
E-Gaming Club	0	600	0	600
Debate	784	0	0	784
FCA	1,569	225	1,143	651
FCCLA	448	0	0	448
FBLA	737	1,296	594	1,439
Foreign Frogs	5,165	331	100	5,396
Forensics	2,695	2,719	3,998	1,416
Drama	1,690	2,242	2,242	1,690
GEC - Life	1,138	0	0	1,138
GEC-Bakery	65	1	0	66
Jag Club	2,096	11	846	1,261
Kays	322	256	345	233
Math Club	1,302	45	0	1,347
NFL	538	190	140	588
National Honor Society	432	71	503	0
Pep Club	1,712	1,120	1,474	1,358
SADD	14	0	0	14
Scholars Bowl	1,475	1,403	1,154	1,724
Science Club	105	0	0	105
Student Council	831	3,201	1,646	2,386
TSA/Skills USA	537	264	60	741
Weightlifting	816	391	816	391
Cheerleaders	2,920	11,834	13,299	1,455
Class of 2018	21	0	0	21
Class of 2019	26	0	0	26
Class of 2020	2,164	3,166	5,330	0
Class of 2021	865	860	0	1,725
Class of 2022	430	470	0	900
Class of 2023	0	445	0	445
Art	5,314	1,245	378	6,181
Band	439	3,254	3,596	97
Photo Lab	412	0	53	359
Vocal	11,500	4,675	7,118	9,057
Pratt High Singers	1,553	714	517	1,750
Robed Choir Uniform	1,000	0	0	1,000
LMS Transfers	0	569	569	0
Greenback Productions	2,000	0	0	2,000
Faculty Fund	65	358	314	109
Video Streaming	0	5,000	2,459	2,541
Vending Faculty	262	1,480	1,410	332
Sales Tax	194	10,825	10,782	237
	<u>53,909</u>	<u>62,233</u>	<u>62,329</u>	<u>53,813</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Liberty Middle School				
Builders Club	1,661	0	0	1,661
Cheerleading	3,088	3,731	2,860	3,959
Faculty	2,495	308	556	2,247
Gate Income	1,168	0	10	1,158
ABGB	21,036	3,334	7,339	17,031
Yearbook	709	1,900.00	0.00	2,609
5th Grade	720	0	0	720
	<u>30,877</u>	<u>9,273</u>	<u>10,765</u>	<u>29,385</u>
Memorials				
Etta & Cora Gray Elem	3,254	4	0	3,258
Rilla A McCaslin Memorial	5,531	10	0	5,541
Kerr Family Charitable Tr	2,252	0	0	2,252
Brenda Forbes Scholshp	1,172	11	1,183	0
	<u>12,209</u>	<u>25</u>	<u>1,183</u>	<u>11,051</u>
Payroll Deduction Account	<u>142,191</u>	<u>1,358,148</u>	<u>1,512,507</u>	<u>(12,168)</u>
Total Agency Funds	<u>\$ 239,186</u>	<u>\$ 1,429,679</u>	<u>\$ 1,586,784</u>	<u>\$ 82,081</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Pratt High School							
Activity Director - Fund	\$ 27,334	\$ 0	\$ 52,507	\$ 42,710	\$ 37,131	\$ 0	\$ 37,131
Band Boosters	9,708	0	9,518	6,923	12,303	0	12,303
Library Club	457	0	81	0	538	0	538
Robotics	468	0	65	86	447	0	447
Eco Meet	75	0	0	0	75	0	75
Science Olympiad	3,369	0	0	970	2,399	0	2,399
Baseball	0	0	1,701	1,701	0	0	0
Basketball-Boys	1,009	0	615	525	1,099	0	1,099
Basketball - Girls	1,157	0	1,504	1,135	1,526	0	1,526
Cross Country	137	0	889	789	237	0	237
Football	1,503	0	2,291	3,556	238	0	238
Golf-boys	764	0	360	0	1,124	0	1,124
Golf - girls	1,580	0	0	467	1,113	0	1,113
Softball	1,286	0	840	1,503	623	0	623
Tennis - Boys	18	0	0	0	18	0	18
Tennis - Girls	8	0	0	0	8	0	8
Track	1,574	0	2,131	3,466	239	0	239
Volleyball	571	0	2,904	2,479	996	0	996
Wrestling	651	0	50	0	701	0	701
Prom	686	0	11,389	10,291	1,784	0	1,784
Computer	10,431	0	7,095	6,909	10,617	0	10,617
PE Shirt	3,425	0	3,440	6,785	80	0	80
Publications	5,409	0	5,082	8,401	2,090	0	2,090
Back To School	425	0	0	260	165	0	165
Cafeteria	0	0	398	398	0	0	0
Concessions	5,512	0	30,426	27,724	8,214	0	8,214
Online Testing	11,655	0	1,329	1,080	11,904	0	11,904
Marketing	11,580	0	395	6,869	5,106	0	5,106
Reading Intervention	26	0	0	0	26	0	26
Renaissance Fair	176	0	0	0	176	0	176
S.A.F.E.	2	0	600	163	439	0	439
Vending - Pop	12	0	0	0	12	0	12
Frog Shop	79	0	0	0	79	0	79
Frog Shop - Students	3,590	0	9,596	8,951	4,235	0	4,235
	<u>104,677</u>	<u>0</u>	<u>145,206</u>	<u>144,141</u>	<u>105,742</u>	<u>0</u>	<u>105,742</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Liberty Middle School							
Library	5,078	0	6,979	6,402	5,655	0	5,655
Petty Cash Athletic	105	0	12,362	12,362	105	0	105
Petty Cash Income	0	0	500	500	0	0	0
AD Fund	2,258	0	7,747	6,929	3,076	0	3,076
Activity Tickets	0	0	0	0	0	0	0
Technology	0	0	1,707	1,707	0	0	0
Textbook Fee	0	0	366	366	0	0	0
Veteran's Project	1,339	0	0	826	513	0	513
Freedom Quilt	808	0	0	0	808	0	808
Math Dept.	124	0	0	0	124	0	124
Art Class Fundraising	696	0	0	(1)	697	0	697
TSA	(297)	0	2,177	281	1,599	0	1,599
AB Council	1,929	0	0	576	1,353	0	1,353
LMS Dress	765	0	176	494	447	0	447
LMS Gear	221	0	2,914	2,890	245	0	245
	<u>13,026</u>	<u>0</u>	<u>34,928</u>	<u>33,332</u>	<u>14,622</u>	<u>0</u>	<u>14,622</u>

PRATT UNIFIED SCHOOL DISTRICT NO. 382
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2020

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Southwest Elementary School							
Meals	0	0	1,268	1,268	0	0	0
Petty Cash	0	0	775	775	0	0	0
Textbooks	0	0	930	930	0	0	0
Faculty Fund	1,124	0	1,441	989	1,576	0	1,576
Technology	0	0	1,605	1,605	0	0	0
Kids for SW	21,700	0	32,630	24,546	29,784	0	29,784
Library	1,747	0	370	365	1,752	0	1,752
Yearbook	3,739	0	2,530	2,336	3,933	0	3,933
O.W.L.S.	5,945	0	0	0	5,945	0	5,945
Beyond the Bell	0	0	11,836	11,836	0	0	0
Pre-K Tuition	0	0	218	218	0	0	0
	<u>34,255</u>	<u>0</u>	<u>53,603</u>	<u>44,868</u>	<u>42,990</u>	<u>0</u>	<u>42,990</u>
Total District Activity Funds	<u>\$ 151,958</u>	<u>\$ 0</u>	<u>\$ 233,737</u>	<u>\$ 222,341</u>	<u>\$ 163,354</u>	<u>\$ 0</u>	<u>\$ 163,354</u>

FEDERAL AWARD INFORMATION

PRATT UNIFIED SCHOOL DISTRICT NO. 382
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-19	Receipts	Expenditures	Unencumbered Cash 6-30-20
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
School Breakfast Program	10.553	\$ 58,420				
National School Lunch Program	10.555	215,575				
Special Milk Program for Children	10.556	1,657				
Summer Food Service Program for Children	10.559	110,874				
		<u>386,526</u>	<u>\$ 0</u>	<u>\$ 386,526</u>	<u>\$ 386,526</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Education Agencies	84.010	187,792	0	188,792	168,867	19,925
Career and Technical Education - Basic Grants to States	84.048	2,259	0	2,259	2,259	0
Supporting Effective Instruction State Grants	84.367	45,275	0	45,275	45,275	0
Student Support and Academic Enrichment Program	84.424	17,191	0	17,191	17,191	0
Education Stabilization Fund	84.425	156,888	0	19,040	21,280	(2,240)
		<u>409,405</u>	<u>0</u>	<u>272,557</u>	<u>254,872</u>	<u>17,685</u>
Health and Human Services						
Temporary Assistance for Needy Families	93.558	24,160	0	24,160	24,160	0
Corporation for National Community Service						
AmeriCorps	94.006	12,095	(13,064)	25,159	12,095	0
<u>(Passes Through ESSDACK)</u>						
Department of Education						
English Language Acquisition State Grants	84.365	410	0	410	410	0
Total Federal Awards		<u>\$ 832,596</u>	<u>\$ (13,064)</u>	<u>\$ 708,812</u>	<u>\$ 678,063</u>	<u>\$ 17,685</u>