

AFFIDAVIT OF PUBLICATION : 640281

STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

of lawful age, being first duly sworn, deposeth and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterruptedly published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Wednesday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 24th day of July, A.D., 2019, and the last on the 24th day of July, A.D., 2019.

Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

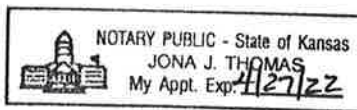
David Dove

Subscribed and sworn to before me this 26th day of July, A.D., 2019.

Jonas J Thomas
Notary Public.

My Commission Expires 4/27/22

Printer's Fees, \$245.93



NOTICE OF BUDGET HEARING
The governing body of
Valley Township
Reno County
will meet on August 19, 2019 at 7:00 A.M. at 4412 S. Worthington, Burrtown, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 4412 S. Worthington, Burrtown, KS 67020 and will be available at this hearing.

BUDGET SUMMARY
Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limit of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget 2020	
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax
General	6,838	0.454	7,060	0.453	7,329	6,367
Debt Service						
Library						
Road	119,363	7.843	146,250	9.823	172,323	138,050
Special Machinery	57,116		152,310	10.276	179,862	144,417
Totals	183,317	8.297	375,620		430,014	332,834
Less: Transfers	8,156				7,523	
Net Expenditures	175,161		367,465		422,491	332,834
Total Tax Levied	108,795		141,848		141,848	
Assessed Valuation: Township	13,113,739		13,784,269		14,053,732	
Outstanding Indebtedness, Jan 1,						
6.0. Bonds	0		0		0	
Other	0		0		0	
Lease Purchase Principal	0		0		0	
Total	0		0		0	

*Tax rates are expressed in mills.
Frank Seck
Trustee
No assurance is provided.

FILED

AUG 16 2019

Donna Patton
COUNTY CLERK

FILED

AUG 16 2019

Valley Township

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019	+ \$ <u>141,648</u>
2. Debt service levy in 2019	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>141,648</u>

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ <u>103,947</u>	
5. Increase in personal property for 2019:		
5a. Personal property 2019	+ <u>3,511,774</u>	
5b. Personal property 2018	- <u>3,672,240</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that changed in use during 2019:	+ <u>0</u>	
7. Total valuation adjustment (sum of 4, 5c, 6)	<u>103,947</u>	
8. Total estimated valuation July 1, 2019	<u>14,053,732</u>	
9. Total valuation less valuation adjustment (8 minus 7)	<u>13,949,785</u>	
10. Factor for increase (7 divided by 9)	<u>0.00745</u>	
11. Amount of increase (10 times 3)	+ \$ <u>1,055</u>	
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ <u>142,703</u>	
13. Debt service levy in this 2020 budget	<u>0</u>	
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	<u>142,703</u>	
15. Consumer Price Index for all urban consumers for calendar year 2018	<u>0.025</u>	
16. Consumer Price Index adjustment (3 times 15)	\$ <u>3,541</u>	
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ <u>146,244</u>	

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

Valley Township
Reno County

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Tax Levy Amount in 2019 Budget	Allocation for Year 2020					
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft	
General	6,242	588	14	22	19	4	
Debt Service	0	0	0	0	0	0	
Library	0	0	0	0	0	0	
Road	135,406	12,750	302	467	410	76	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
	0	0	0	0	0	0	
Total	141,648	13,338	316	489	429	80	

County Treas Motor Vehicle Estimate 13,338

County Treas Recreational Vehicle Estimate 316

County Treas 16/20M Vehicle Estimate 489

County Treas Commercial Vehicle Tax Estimate 429

County Treas Watercraft Tax Estimate 80

MVT Factor 0.09416

RVT Factor 0.00223

16/20M Factor 0.00345

Comm Veh Factor 0.00303

Watercraft Factor 0.00056

No assurance is provided.

Valley Township

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Road	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance January 1	0	0	13,468
Receipts:			
Ad Valorem Tax	97,415	135,406	xxxxxxxxxxxxxxxxxxx
Delinquent Tax	3,646	0	0
Motor Vehicle Tax	10,537	9,753	12,750
Recreational Vehicle Tax	244	199	302
16/20M Vehicle Tax	329	6,001	467
Commercial Vehicle Tax	288	302	410
Watercraft Tax	0	57	76
Special Highway/Gasoline Tax	6,904	7,000	7,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
Total Receipts	119,363	158,718	21,005
Resources Available:	119,363	158,718	34,473
Expenditures:			
Wages	52,987	55,000	55,000
Payroll Taxes	4,053	6,000	6,000
Fuel, Oil, etc.	12,921	10,000	10,000
Road Materials & Supplies	9,235	30,000	40,000
Insurance	11,302	11,000	11,000
Professional Services	2,425	2,500	2,500
Spraying/Chemicals	294	0	0
Repairs	12,862	10,000	10,000
Equipment	5,088	0	0
Grader Lease Payment	0	0	30,000
Postage & Supplies	0	500	500
Cash Forward (2020 column)			
Transfer to Special Machinery	8,196	20,250	7,523
Does transfer exceed 25% of Resources Available			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
Total Expenditures	119,363	145,250	172,523
Unencumbered Cash Balance Dec 31	0	13,468	xxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount:	119,884	158,990	172,523
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	172,523
		Tax Required	138,050
Delinquent Comp Rate:		0.0%	0
		Amount of 2019 Ad Valorem Tax	138,050

Special Machinery

K.S.A. 68-141g	2018 Actual Year
Unencumbered Cash Balance, Jan 1	115,198
Transfers from:	
Road Fund	8,196
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	364
Other	
Resources Available:	123,758
Total Expenditures	57,116
Unencumbered Cash Balance, Dec 31	66,642

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Reno County

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BUDGET SUMMARY

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Fund	Prior Year Actual 2018		Current Year Estimate 2019		Proposed Budget 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Est. Tax Rate*
General	6,838	0.454	7,060	0.453	7,329	6,367	0.453
Debt Service							
Library							
Road	119,363	7.843	145,250	9.823	172,523	138,050	9.823
Special Machinery	57,116						
Totals	183,317	8.297	152,310	10.276	179,852	144,417	10.276
Less: Transfers	8,196		20,250		7,523		
Net Expenditure	175,121		132,060		172,329		
Total Tax Levied	108,795		141,648		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	13,113,739		13,784,269		14,053,732		
Outstanding Indebtedness, Jan 1	2017		2018		2019		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

*Tax rates are expressed in mills.

Frank Seck
Trustee

No assurance is provided.

1 Mil 3 Digits to the left

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 17, 2019, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.