USD 378 Riley County

Financial Statement
For the Year Ended June 30, 2025

With Report by Independent Auditors

KIENTZ & PENICK
CPAs, LLC

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KIENTZ & PENICK
CPAs, LLC

To the Board of Education
USD 378 Riley County
204 W Kansas
Riley, KS 66531

January 15, 2026

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of USD 378 Riley County (the District) as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America, KMAAG. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

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In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards and KMAAG, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information – In Relation to the Basic Financial Statement

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory-required supplementary information (RRSI) as listed in the table of contents is presented for purposes of additional analysis and are not a required part of the basic financial statement. The RRSI, however, is required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the RRSI is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information – Schedule 2 Prior Year Actual Column

We also previously audited, in accordance with auditing standards generally accepted in the United States of America and KMAAG, the basic financial statement of the District as of and for the year ended June 30, 2024 (not

presented herein), and have issued our report thereon dated August 23, 2024, which contained an unmodified opinion on the basic financial statement. The fiscal year 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services.

The fiscal year 2024 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Such fiscal year 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the fiscal year 2024 basic financial statement. The fiscal year 2024 comparative information was subjected to the auditing procedures applied in the audit of the fiscal year 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the fiscal year 2024 basic financial statement or to the fiscal year 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fiscal year 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Certified Public Accountants
Manhattan, Kansas

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ 9,419	$ 6,978,882	$ 6,988,301	$ -	$ 625,349	$ 625,349
Supplemental General	156,593	2,157,237	2,153,396	160,434	31,004	191,438
Special Purpose Funds						
Budgeted						
Preschool-Aged At-Risk	17,755	20,000	5,460	32,295	-	32,295
At-Risk (K-12)	544,833	474,628	310,435	709,026	17,244	726,270
Capital Outlay	2,423,699	1,688,331	377,375	3,734,655	6,260	3,740,915
Driver Training	58,396	19,215	16,165	61,446	-	61,446
Food Service	150,605	532,518	541,936	141,187	23,581	164,768
Professional Development	73,965	45,000	41,467	77,498	-	77,498
Special Education	1,326,613	1,305,333	1,063,340	1,568,606	-	1,568,606
Career and Postsecondary Education	401,746	235,529	212,909	424,366	35,805	460,171
KPERS Special Retirement Contribution	-	555,874	555,874	-	-	-
Non-Budgeted						
Gifts and Grants	117,836	34,584	84,787	67,633	-	67,633
Title I Low Income	-	81,462	81,462	-	14,531	14,531
Title IIA Supporting Effective Instruction	-	19,695	19,695	-	-	-
Title IV Student Support	-	14,175	14,175	-	2,860	2,860
K-12 ELC Health Grant	-	26,521	26,521	-	-	-
Contingency Reserve	1,059,000	246,027	-	1,305,027	-	1,305,027
Textbook and Revolving	578,564	150,978	39,565	689,977	409	690,386
District Activities	36,535	90,175	105,993	20,717	1,530	22,247
Bond and Interest Fund						
Bond and Interest	2,243,197	1,473,991	969,031	2,748,157	-	2,748,157
Total Reporting Entity (Excluding Agency Funds)	$ 9,198,756	$ 16,150,155	$ 13,607,887	$ 11,741,024	$ 758,573	$ 12,499,597

Composition of Ending Cash Balance	
Checking accounts	$ 5,981,513
Money market accounts and certificates of deposit	6,635,657
Total Ending Cash Balance	12,617,170
Less: Agency Funds per Schedule 3	(117,573)
Total Reporting Entity (Excluding Agency Funds)	$ 12,499,597

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD 378 Riley County (the District) is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents the financial information of the District's regulatory basis fund types as listed below.

Regulatory Basis Fund Type	Description
General Fund	Used to account for all resources except those required to be accounted for in another fund.
Special Purpose Fund	Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.
Bond and Interest Fund	Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project Fund	Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Agency Fund	Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student activity funds, payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from U.S. GAAP

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States (U.S. GAAP) and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for year ended June 30, 2025.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the non-budgeted special purpose funds as listed on the financial statement. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated peak periods and all deposits were legally secured on June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $12,617,170 and the bank balance was $12,933,111. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $503,139 was covered by federal depository insurance and the remaining $12,429,972 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 3: Long-Term Debt

Changes in long-term debt obligations of the District for the year ended June 30, 2025 were as follows:

Issue	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
GO Bonds Series 2019	$ 13,035,000	$ -	$ 585,000	$ 12,450,000	$ 384,032

GO Bonds Series 2019. General Obligation (GO) Bonds Series 2019 were originally issued on December 20, 2019 in the amount of $14,355,000 bearing interest in the range of 2.00 to 4.00% with a final maturity of September 1, 2040. These bonds were issued in order to provide necessary funding for facility improvements at the high school and grade school locations.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Due in Fiscal Year	Principal	Interest	Total
2026	$ 605,000	$ 360,232	$ 965,232
2027	630,000	335,532	965,532
2028	655,000	309,832	964,832
2029	680,000	283,132	963,132
2030	710,000	255,331	965,331
2031 to 2035	3,855,000	1,002,065	4,857,065
2036 to 2040	4,365,000	470,850	4,835,850
2041	950,000	14,250	964,250
	$ 12,450,000	$ 3,031,224	$ 15,481,224

Note 4: Interfund Transfers

Interfund transfers were as follows:

From	To	Regulatory Authority	Amount
General	Driver Training	K.S.A. 72-5167	$ 4,000
General	Food Service	K.S.A. 72-5167	10,000
General	Professional Development	K.S.A. 72-5167	15,000
General	Special Education	K.S.A. 72-5167	647,520
General	Career and Postsecondary Education	K.S.A. 72-5167	40,566
General	Preschool-Aged At-Risk	K.S.A. 72-5167	10,000
General	At-Risk (K-12)	K.S.A. 72-5167	364,628
General	Capital Outlay	K.S.A. 72-5167	543,222
General	Contingency Reserve	K.S.A. 72-5167	246,027
Supplemental General	Driver Training	K.S.A. 72-5143	5,000
Supplemental General	Food Service	K.S.A. 72-5143	80,000
Supplemental General	Professional Development	K.S.A. 72-5143	30,000
Supplemental General	Special Education	K.S.A. 72-5143	599,978
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	194,963
Supplemental General	Textbook and Revolving	K.S.A. 72-5143	100,000
Supplemental General	Preschool-Aged At-Risk	K.S.A. 72-5143	10,000
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	110,000
			$ 3,010,904

Note 5: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District (a) makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Compensated Absences for Non-Certified Employees

Non-certified employees that work the academic school year are credited with ten sick days per year. Employees that work the fiscal school year are credited with twelve sick days per year. All employees are limited to a maximum accumulation of eighty sick days. A maximum of 5 days bereavement leave per year may be taken each year. Two days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks' vacation with pay after 1 year of continuous employment.

Compensated Absences for Certified Employees

Certified employees may accumulate and save three unused personal days as sick leave or as personal days. Personal leave shall not be accumulated more than six days a year. A certified employee may sell their unused personal days at a rate of $120 each. A maximum of three personal days may be sold back in one school year. A certified employee may do a combination of saving and selling saved personal days. A form must be submitted by each employee by May 30 in order to notify the District of the employee's decision. If no form is submitted, the employee's unused personal days are automatically carried over to the next year as sick leave.

Note 6: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School- Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $555,873 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $5,102,392. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these types of risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Regulatory Compliance Contingency

The District receives significant financial assistance from federal and state governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the District. The District has not experienced losses related to this type of contingency during the year ended June 30, 2025.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 6,939,233	$ (364,628)	$ 413,696	$ 6,988,301	$ 6,988,301	$ -
Supplemental General	2,246,939	(93,543)	-	2,153,396	2,153,396	-
Special Purpose Funds						
Preschool-Aged At-Risk	79,754	-	-	79,754	5,460	(74,294)
At-Risk (K-12)	1,028,550	-	-	1,028,550	310,435	(718,115)
Capital Outlay	3,228,029	-	-	3,228,029	377,375	(2,850,654)
Driver Training	83,466	-	-	83,466	16,165	(67,301)
Food Service	708,183	-	-	708,183	541,936	(166,247)
Professional Development	135,717	-	-	135,717	41,467	(94,250)
Special Education	2,557,163	-	-	2,557,163	1,063,340	(1,493,823)
Career and Postsecondary Education	761,746	-	-	761,746	212,909	(548,837)
KPERS Special Retirement Contribution	656,233	-	-	656,233	555,874	(100,359)
Bond and Interest Fund						
Bond and Interest	968,932	-	-	968,932	969,031	99
Total of all Budgeted Funds	$ 19,393,945	$ (366,468)	$ 413,696	$ 19,349,470	$ 13,235,689	$ (6,113,781)

	General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 212,238	$ 387,358	$ -	$ 387,358
State Sources				
State aid	6,080,421	6,552,586	6,939,233	(386,647)
Federal Sources				
Federal aid	5,882	38,938	-	38,938
Total Receipts	6,298,541	6,978,882	$ 6,939,233	$ 39,649
Expenditures				
Instruction	3,268,686	3,401,813	$ 3,166,718	$ 235,095
Student support	173,193	138,373	211,928	(73,555)
Instructional support staff	53,370	56,886	56,748	138
General administration	608,882	449,156	568,443	(119,287)
School administration	518,441	537,885	525,129	12,756
Central services	3,489	4,159	4,310	(151)
Operations and maintenance	437,590	466,511	574,908	(108,397)
Student transportation services	-	-	179,983	(179,983)
Other support services	-	52,555	-	52,555
Transfers to other funds	1,225,471	1,880,963	1,651,066	229,897
Adjustment to comply with legal max	-	-	(364,628)	364,628
Legal General Fund Budget	6,289,122	6,988,301	6,574,605	413,696
Adjustment for qualifying budget credits	-	-	413,696	(413,696)
Total Expenditures	6,289,122	6,988,301	$ 6,988,301	$ -
Receipts Over Expenditures	9,419	(9,419)		
Unencumbered Cash – Beginning	-	9,419		
Unencumbered Cash – Ending	$ 9,419	$ -		

	Supplemental General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,123,119	$ 1,211,506	$ 1,129,063	$ 82,443
County Sources				
Motor vehicle taxes	123,533	135,398	117,623	17,775
Recreational vehicle taxes	1,917	2,037	1,935	102
Commercial vehicle taxes	4,964	6,802	5414	1,388
State Sources				
State aid	734,333	801,494	836,311	(34,817)
Total Receipts	1,987,866	2,157,237	$ 2,090,346	$ 66,891
Expenditures				
Instruction	89,107	69,632	$ 145,052	$ (75,420)
Instructional support staff	371,792	318,147	595,863	(277,716)
School administration	45	1,450	5,000	(3,550)
Operations and maintenance	189,907	202,714	254,559	(51,845)
Student transportation	419,614	431,512	482,265	(50,753)
Transfers to other funds	892,993	1,129,941	764,200	365,741
Adjustment to comply with legal max	-	-	(93,543)	93,543
Total Expenditures	1,963,458	2,153,396	$ 2,153,396	$ -
Receipts Over Expenditures	24,408	3,841		
Unencumbered Cash – Beginning	132,185	156,593		
Unencumbered Cash – Ending	$ 156,593	$ 160,434		

	Preschool-Aged At-Risk Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Transfer from other funds	$ 30,000	$ 20,000	$ 62,000	$ (42,000)
Expenditures				
Instruction	20,705	5,460	$ 76,754	$ (71,294)
Operations and maintenance	4,794	-	3,000	(3,000)
Total Expenditures	25,499	5,460	$ 79,754	$ (74,294)
Receipts Over Expenditures	4,501	14,540		
Unencumbered Cash – Beginning	13,254	17,755		
Unencumbered Cash – Ending	$ 17,755	$ 32,295		

	At-Risk (K-12) Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 453,357	$ 474,628	$ 483,716	$ (9,088)
Expenditures				
Instruction	377,047	310,435	$ 1,028,550	$ (718,115)
Receipts Over Expenditures	76,310	164,193		
Unencumbered Cash – Beginning	468,523	544,833		
Unencumbered Cash – Ending	$ 544,833	$ 709,026		

	Capital Outlay Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 574,858	$ 598,574	$ 575,499	$ 23,075
Interest	340,887	301,430	-	301,430
Other	14,544	4,974	-	4,974
County Sources				
Motor vehicle taxes	60,052	67,023	58,208	8,815
Recreational vehicle taxes	933	2,645	957	1,688
Commercial vehicle taxes	2,413	3,479	2,680	799
State Sources				
State aid	168,310	166,984	166,986	(2)
Other Sources				
Transfers from other funds	150,738	543,222	-	543,222
Total Receipts	1,312,735	1,688,331	$ 804,330	$ 884,001
Expenditures				
Instruction	103,038	38,687	$ 256,150	$ (217,463)
Operations and maintenance	366,029	182,907	1,866,878	(1,683,971)
Student transportation	231,083	157,030	150,000	7,030
Facility acquisition and construction	70,453	(1,249)	955,001	(956,250)
Total Expenditures	770,603	377,375	$ 3,228,029	$ (2,850,654)
Receipts Over Expenditures	542,132	1,310,956		
Unencumbered Cash – Beginning	1,881,567	2,423,699		
Unencumbered Cash – Ending	$ 2,423,699	$ 3,734,655		

	Driver Training Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 4,675	$ 3,835	$ -	$ 3,835
State Sources				
State aid	7,685	6,380	11,070	(4,690)
Other Sources				
Transfers from other funds	15,000	9,000	14,000	(5,000)
Total Receipts	27,360	19,215	$ 25,070	$ (5,855)
Expenditures				
Instruction	6,760	16,165	$ 72,911	$ (56,746)
Operations and maintenance	-	-	10,555	(10,555)
Total Expenditures	6,760	16,165	$ 83,466	$ (67,301)
Receipts Over Expenditures	20,600	3,050		
Unencumbered Cash – Beginning	37,796	58,396		
Unencumbered Cash – Ending	$ 58,396	$ 61,446		

	Food Service Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food service sales	$ 233,939	$ 244,566	$ 348,821	$ (104,255)
Other	17,193	10,354	-	10,354
State Sources				
State aid	3,958	4,204	3,842	362
Federal Sources				
Federal aid	185,504	183,394	189,915	(6,521)
Other Sources				
Transfers from other funds	53,100	90,000	15,000	75,000
Total Receipts	493,694	532,518	$ 557,578	$ (25,060)
Expenditures				
Operations and maintenance	34	-	$ -	$ -
Food service	501,287	541,936	708,183	(166,247)
Total Expenditures	501,321	541,936	$ 708,183	$ (166,247)
Expenditures Over Receipts	(7,627)	(9,418)		
Unencumbered Cash – Beginning	158,232	150,605		
Unencumbered Cash – Ending	$ 150,605	$ 141,187		

	Professional Development Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
State aid	$ 7,483	$ -	$ 6,750	$ (6,750)
Other Sources				
Transfers from other funds	25,000	45,000	55,000	(10,000)
Total Receipts	32,483	45,000	$ 61,750	$ (10,000)
Expenditures				
Instructional support staff	19,056	39,467	$ 135,717	$ (96,250)
Central services	1,500	2,000	-	2,000
	20,556	41,467	$ 135,717	$ (94,250)
Receipts Over Expenditures	11,927	3,533		
Unencumbered Cash – Beginning	62,038	73,965		
Unencumbered Cash – Ending	$ 73,965	$ 77,498		

	Special Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 23	$ 17,573	$ -	$ 17,573
State Sources				
State aid	-	15,938	-	15,938
Federal Sources				
Federal aid	57,391	24,324	-	24,324
Other Sources				
Transfers from other funds	1,021,259	1,247,498	1,230,550	16,948
Total Receipts	1,078,673	1,305,333	$ 1,230,550	$ 74,783
Expenditures				
Instruction	1,003,650	1,025,242	$ 1,616,571	$ (591,329)
Operations and maintenance	9,027	6,666	115,592	(108,926)
Student transportation	6,695	31,432	825,000	(793,568)
Total Expenditures	1,019,372	1,063,340	$ 2,557,163	$ (1,493,823)
Receipts Over Expenditures	59,301	241,993		
Unencumbered Cash – Beginning	1,267,312	1,326,613		
Unencumbered Cash – Ending	$ 1,326,613	$ 1,568,606		

	Career and Postsecondary Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 170,000	$ 235,529	$ 360,000	$ (124,471)
Expenditures				
Instruction	141,066	212,909	$ 761,746	$ (548,837)
Receipts Over Expenditures	28,934	22,620		
Unencumbered Cash – Beginning	372,812	401,746		
Unencumbered Cash – Ending	$ 401,746	$ 424,366		

	KPERS Special Retirement Contribution Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
Other	$ 602,049	$ 555,874	$ 656,233	$ (100,359)
Expenditures				
Instruction	436,428	430,791	$ 441,276	$ (10,485)
Student support	11,328	17,869	19,542	(1,673)
Instructional support	-	17,869	26,055	(8,186)
General administration	17,501	17,869	32,569	(14,700)
School administration	52,111	17,869	52,111	(34,242)
Operations and maintenance	45,597	17,869	45,597	(27,728)
Student transportation	26,055	17,869	26,055	(8,186)
Food service	13,029	17,869	13,028	4,841
Total Expenditures	602,049	555,874	$ 656,233	$ (100,359)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Bond and Interest Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,235,084	$ 1,317,034	$ 1,262,704	$ 54,330
County Sources				
Motor vehicle taxes	157,349	147,115	127,782	19,333
Recreational vehicle taxes	2,041	2,207	2,102	105
Commercial vehicle taxes	5,297	7,635	5,882	1,753
Total Receipts	1,399,771	1,473,991	$ 1,398,470	$ 75,521
Expenditures				
Bond principal	560,000	585,000	$ 540,000	$ 45,000
Bond interest	406,932	384,031	428,932	(44,901)
Total Expenditures	966,932	969,031	$ 968,932	$ 99
Receipts Over Expenditures	432,839	504,960		
Unencumbered Cash – Beginning	1,810,358	2,243,197		
Unencumbered Cash – Ending	$ 2,243,197	$ 2,748,157		

	Gifts and Grants Fund	Title I Low Income Fund	Title IIA Supporting Effective Instruction Fund	Title IV Student Support Fund	K-12 ELC Health Grant Fund	Contingency Reserve Fund
Receipts						
Local Sources						
Other	$ 21,177	$ -	$ -	$ -	$ -	$ -
Reimbursements	13,407	-	-	-	-	-
State Sources						-
State aid	-	-	-	-	8,270	-
Federal Sources						
Federal aid	-	81,462	19,695	14,175	18,251	-
Other Sources						
Transfer from other funds	-	-	-	-	-	246,027
Total Receipts	34,584	81,462	19,695	14,175	26,521	246,027
Expenditures						
Instruction	84,787	81,462	19,695	14,175	10,983	-
Student support services	-	-	-	-	-	-
Instructional support staff	-	-	-	-	15,538	-
General administration	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Total Expenditures	84,787	81,462	19,695	14,175	26,521	-
Receipts Over Expenditures	(50,203)	-	-	-	-	246,027
Unencumbered Cash – Beginning	117,836	-	-	-	-	1,059,000
Unencumbered Cash – Ending	$ 67,633	$ -	$ -	$ -	$ -	$ 1,305,027

	Textbook and Revolving Fund
Receipts	
Local Sources	
Fees and student charges	$ 32,126
Other	18,852
Other Sources	
Transfers from other funds	100,000
Total Receipts	150,978
Expenditures	
Instruction	38,900
Instructional support staff	665
Total Expenditures	39,565
Receipts Over Expenditures	111,413
Unencumbered Cash – Beginning	578,564
Unencumbered Cash – Ending	$ 689,977

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High school student activities	$ 93,169	$ 130,976	$ 149,329	$ 74,816
Grade school student activities	30,180	19,976	13,745	36,411
Flexible spending	7,999	9,752	11,405	6,346
Payroll clearing	326,781	-	326,781	-
Other	4,077	43,108	47,185	-
Total of All Agency Funds	$ 462,206	$ 203,812	$ 548,445	$ 117,573

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activities	$ 36,535	$ 90,175	$ 105,993	$ 20,717	$ 1,530	$ 22,247

Note:
The District's policy is that all district activities are recorded in a single fund.