Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF CITY OF OSBORNE, KANSAS HEREBY NOTIFIES THE OSBORNE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

X Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 87.934. The date of our hearing is September 4, 2024 at 6:00 PM and will be held at 128 N. First Street in Osborne, Kansas.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 18, 2024.

(Seal)

Clerk or Officer of Governing Body

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF OSBORNE RECREATION COMMISSION HEREBY NOTIFIES THE OSBORNE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

__X__ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on July 18, 2024.

(Seal)

Recreation Commission Secretary

2025

CERTIFICATE

To the Clerk of Osborne County, State of Kansas

We, the undersigned, officers of

City of Osborne, Kansas

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of Amount of 2024 Ad Valorem Tax Ad Valorem Tax are within statutory limiations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,557,566	702,964	79.293
Library	12-1220	8	90,050	77,519	8.744
Special Highway		10	79,302		
Special Parks		10	23,138		
Airport		11	14,033		
Sewer		11	157,345		
Golf		12	75,000		
Emergency Services Building		12	62,980		
Electric & Water		13	3,183,663		
Non-Budgeted Funds (A)		14			
Non-Budgeted Funds (B)		15			
Totals for City		xxxxxxx	5,243,077	780,483	88.037
Recreation	12-1927	9	102,500	17,824	2.009
Totals Includes Recreation		xxxxxxx	5,345,577	798,307	90.046
Budget Hearing Notice		16			County Clerk's Use Only
Combined Rate and Budget Hearing Notice		16			8,865,399
RNR Hearing Notice		16			Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization		17			

City Revenue Neutral Rate	85.934
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:
ADAMS BROWN, LLC

Address:
718 Main Street, Suite 224
Hays, KS 67601
Email:
jbenyshek@adamsbrowncpa.com

Date Attested: September 5, 2024

Heather Nichole Retzlaff
County Clerk

Governing Body

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

City of Osborne, Kansas

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	691,377	75,482	1,679	1,606	5,739	951
Debt Service						
Library	71,338	7,788	173	166	592	98
Recreation	17,817	1,945	43	41	148	24
TOTAL	780,532	85,215	1,895	1,813	6,479	1,073

County Treas Motor Vehicle Estimate 85,215

County Treas Recreational Vehicle Estimate 1,895

County Treas 16/20M Vehicle Estimate 1,813

County Treas Commercial Vehicle Tax Estimate 6,479

County Treas Watercraft Tax Estimate 1,073

Motor Vehicle Factor 0.10918

Recreational Vehicle Factor 0.00243

16/20 Vehicle Factor 0.00232

Commercial Vehicle Factor 0.00830

Watercraft Factor 0.00137

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Electric and Water Fund	Electric Utility Reserve	283,800	220,000	93,000	K.S.A. 12-825d
Electric and Water Fund	General Fund	240,000	270,000	99,024	K.S.A. 12-825d
Recreation Fund	Perm. Rec, Park Equip.	5,000	5,000	5,000	K.S.A. 12-1,117
Electric and Water Fund	Golf Fund	15,000	15,000	15,000	K.S.A. 12-825d
Electric and Water Fund	Equipment Fund	-	40,000	140,000	K.S.A. 12-825d
General Fund	Improvement Reserve Fund	-	-	17,752	K.S.A. 12-1,118
	Totals	543,800	550,000	369,776	
	Adjustments*				
	Adjusted Totals	543,800	550,000	369,776	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

Tpye of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					0			0	0	0	0
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE Water Pollution	4/28/2009	4/28/2030	2.67	292,010	118,232	2/1 & 8/1	8/1	2,768	15,576	2,388	15,995
Total Other					**118,232**			**2,768**	**15,576**	**2,388**	**15,995**
Total Indebtedness					**118,232**			**2,768**	**15,576**	**2,388**	**15,995**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
Generators	6/21/2024	120	4.911%	1,900,000	0	0	245,839
				Totals	**0**	**0**	**245,839**

***If leasing/renting with no intent to purchase, do not list - such transactions are not lease-purchases.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Osborne, Kansas
Osborne County

As provided in KSA 75-2553 *et seq.,* two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$71,338	$77,519
Delinquent Tax	$0	$0
Motor Vehicle Tax	$8,763	$7,788
Recreational Vehicle Tax	$240	$173
16/20M Vehicle Tax	$390	$166
TOTAL TAXES	$80,731	$85,646
Difference in Total Taxes:	$4,915	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$8,192,047	$8,875,770
Did Assessed Valuation Decrease?	No	
Levy Rate	8.708	8.734
Difference in Levy Rate:	0.026	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	421,692	533,294	469,882
Receipts:			
Ad Valorem Tax	564,921	691,377	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	10,245		
Motor Vehicle Tax	83,307	72,317	75,482
Recreational Vehicle Tax	1,962	1,981	1,679
16/20M Vehicle Tax	2,681	3,214	1,606
Commercial Vehicle Tax	7,201	5,246	5,739
Watercraft Tax	0	784	951
Gross Earning (Intangible) Tax	0	0	0
Local Sales Tax	70,920	65,000	65,000
Local Alcoholic Liquor	145	205	205
Licenses and Permits	11,122	4,500	4,500
Franchise Taxes	51,802	45,000	45,000
Highway Connecting Links	15,000	9,000	9,000
Fines and Bond Payments	11,491	7,500	7,500
Sale of Assets	900	0	0
Cemetery Lots and Permits	11,100	2,000	2,000
Osborne County Rock Receipts	2,874	500	500
Sale of Fireworks	200	100	100
Refunds	22,992	0	0
Rent Income	5,754	6,000	6,000
Swimming Pool	19,217	11,500	11,500
Grant Funds	2,719	0	0
Transfers In	240,000	270,000	99,024
Prior Year Cancelled Encumbrances	32,379		
In Lieu of Tax (IRB)			
Interest on Idle Funds	72,514	65,000	65,000
Neighborhood Revitalization Rebate	-1,588	-25,196	-16,566
Miscellaneous	26,303	500	500
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,266,161**	**1,236,528**	**384,720**
Resources Available:	**1,687,853**	**1,769,822**	**854,602**

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government	168,214	155,500	162,000
Police Department	251,673	324,110	303,184
Fire Department	6,363	17,350	19,350
Street Department	149,821	149,000	380,000
Ball Field	47,362	45,880	51,600
Park Department	65,441	75,000	70,000
Cemetery	3,080	6,500	6,500
Swimming Pool	56,990	78,500	81,000
Tort Liability	5,989	7,000	7,000
Economic Development	41,600	41,600	43,680
Golf	52,000	55,000	58,000
City Office Building	13,981	17,500	30,500
Ambulance	27,000	27,000	27,000
Employee Benefits	265,045	300,000	300,000
Sub-Total detail page	1,154,559	1,299,940	1,539,814
Transfer to Improvement Reserve Fund	0	0	17,752
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,154,559**	**1,299,940**	**1,557,566**
Unencumbered Cash Balance Dec 31	533,294	469,882	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	1,262,612	1,449,940	1,557,566
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,557,566
		Tax Required	702,964
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**702,964**

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget **General Fund** - Detail Expend	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Government			
Salaries	68,526	80,000	80,000
Contractual	89,991	65,000	70,000
Commodities	5,645	8,000	8,000
Miscellaneous	1,550	2,500	4,000
Grant Funds	2,502	0	0
Total	**168,214**	**155,500**	**162,000**
Police Department			
Salaries	186,649	183,060	174,134
Contractual	11,848	33,300	33,300
Commodities	40,673	72,750	72,750
Capital Outlay	7,703	35,000	23,000
Miscellaneous	4,800	0	0
Total	**251,673**	**324,110**	**303,184**
Fire Department			
Contractual	4,807	10,000	12,000
Commodities	1,556	7,350	7,350
Total	**6,363**	**17,350**	**19,350**
Street Department			
Salaries	48,141	48,000	54,000
Contractual	5,639	7,000	7,000
Commodities	69,004	94,000	94,000
Capital Outlay	27,037	0	225,000
Total	**149,821**	**149,000**	**380,000**
Ball Field			
Salaries	28,803	33,280	37,000
Contractual	509	1,600	1,600
Commodities	18,050	11,000	13,000
Total	**47,362**	**45,880**	**51,600**
Park Department			
Salaries	51,854	46,000	52,000
Contractual	1,958	3,000	3,000
Commodities	7,145	11,000	15,000
Capital Outlay	4,484	15,000	0
Total	**65,441**	**75,000**	**70,000**
Page Total	**688,874**	**766,840**	**986,134**

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget **General Fund - Detail Expend**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Cemetery			
Contractual	384	1,000	1,000
Commodities	2,696	5,500	5,500
Total	**3,080**	**6,500**	**6,500**
Swimming Pool			
Salaries	35,251	37,000	40,000
Contractual	1,172	2,500	2,500
Commodities	11,921	12,000	13,500
Capital Outlay	8,646	27,000	25,000
Total	**56,990**	**78,500**	**81,000**
Tort Liability			
Contractual	5,989	7,000	7,000
Total	**5,989**	**7,000**	**7,000**
Economic Development			
Salaries	41,600	41,600	43,680
Total	**41,600**	**41,600**	**43,680**
Golf			
Salaries	52,000	55,000	58,000
Total	**52,000**	**55,000**	**58,000**
City Office Building			
Salaries	0	3,500	3,500
Contractual	9,361	9,000	10,000
Commodities	4,620	5,000	5,000
Capital Outlay	0	0	12,000
Total	**13,981**	**17,500**	**30,500**
Ambulance			
Contractual	27,000	27,000	27,000
Total	**27,000**	**27,000**	**27,000**
Employee Benefits			
Insurance Premiums	139,540	194,000	194,000
Payroll Taxes	42,349	29,000	29,000
Retirement	50,306	44,000	44,000
Unenployment Insurance	1,010	1,000	1,000
Workman's Compensation	31,840	32,000	32,000
Total	**265,045**	**300,000**	**300,000**
Page Total	**465,685**	**533,100**	**553,680**
General Fund - Detail Expend Total	**1,154,559**	**1,299,940**	**1,539,814**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	16,323	16,172	5,541
Receipts:			
Ad Valorem Tax	68,458	71,338	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	1,180		
Motor Vehicle Tax	10,122	8,763	7,788
Recreational Vehicle Tax	238	240	173
16/20M Vehicle Tax	315	390	166
Commercial Vehicle Tax	266	636	592
Watercraft Tax	609	95	98
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-154	-2,233	-1,827
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**81,034**	**79,229**	**6,990**
Resources Available:	**97,357**	**95,401**	**12,531**
Expenditures:			
Personal Services	44,112	44,360	45,700
Contractual	586	1,500	1,000
Commodities	1,487	1,500	1,500
Capital Outlay	0	1,000	1,000
Appropriations to Library Board	35,000	40,500	39,850
Miscellaneous	0	1,000	1,000
Does miscellanous exceed 10% Total Exp			
Total Expenditures	**81,185**	**89,860**	**90,050**
Unencumbered Cash Balance Dec 31	16,172	5,541	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	85,500	89,860	90,050
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	90,050
		Tax Required	77,519
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	77,519

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Recreation**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	36,908	26,430	7,475
Receipts:			
Ad Valorem Tax	17,436	17,817	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	222	0	
Motor Vehicle Tax	2,460	2,232	1,945
Recreational Vehicle Tax	58	61	43
16/20M Vehicle Tax	0	99	41
Commercial Vehicle Tax	213	162	148
Watercraft Tax	0	24	24
Program Fees	21,660	0	0
Grant Funds	17,420	75,000	75,000
Interest on Idle Funds			
Prior Year Cancelled Encumbrances	13,396	0	0
Neighborhood Revitalization Rebate	-39	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**72,826**	**95,395**	**77,201**
Resources Available:	**109,734**	**121,825**	**84,676**
Expenditures:			
Commodities	0	11,850	0
Summer Recreation Program	50,884	22,500	22,500
Transfers Out	5,000	5,000	5,000
Grant Expenses - Equipment	27,420	75,000	75,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**83,304**	**114,350**	**102,500**
Unencumbered Cash Balance Dec 31	26,430	7,475	xxxxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	102,500	125,000	102,500
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	102,500
		Tax Required	17,824
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	17,824

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	70,831	59,432	44,882
Receipts:			
State of Kansas Gas Tax	35,806	34,450	34,420
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**35,806**	**34,450**	**34,420**
Resources Available:	**106,637**	**93,882**	**79,302**
Expenditures:			
Personal Services	34,767	45,000	51,000
Contractual	0	4,000	4,000
Commodities	12,438	0	24,302
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**47,205**	**49,000**	**79,302**
Unencumbered Cash Balance Dec 31	59,432	44,882	0
2023/2024/2025 Budget Authority Amount:	105,000	95,921	79,302

Adopted Budget **Special Parks**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	22,583	22,728	22,933
Receipts:			
Liquor Tax	145	205	205
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**145**	**205**	**205**
Resources Available:	**22,728**	**22,933**	**23,138**
Expenditures:			
Capital Outlay	0	0	23,138
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**23,138**
Unencumbered Cash Balance Dec 31	22,728	22,933	0
2023/2024/2025 Budget Authority Amount:	20,993	22,993	23,138

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Airport**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	6,253	12,286	6,033
Receipts:			
Rent	9,098	8,000	8,000
Prior Year Cancelled Encumbrances	25	0	0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**9,123**	**8,000**	**8,000**
Resources Available:	**15,376**	**20,286**	**14,033**
Expenditures:			
Salaries	1,550	4,000	4,000
Contractual	0	6,253	7,000
Commodities	1,540	4,000	3,033
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,090**	**14,253**	**14,033**
Unencumbered Cash Balance Dec 31	12,286	6,033	0
2023/2024/2025 Budget Authority Amount:	8,000	14,253	14,033

Adopted Budget **Sewer**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	171,854	156,555	110,929
Receipts:			
Customer Sales	96,719	106,719	116,719
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**96,719**	**106,719**	**116,719**
Resources Available:	**268,573**	**263,274**	**227,648**
Expenditures:			
Personal Services	47,680	50,000	50,000
Contractual	7,777	23,000	23,000
Commodities	6,125	9,000	9,000
Capital Outlay	0	8,000	8,000
KDHE Water Pollution Loan	18,630	18,345	18,345
Insurance	8,373	10,000	12,000
Payroll Taxes	3,097	4,000	5,000
Health Insurance	15,827	25,000	25,000
Retirement	4,509	5,000	7,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**112,018**	**152,345**	**157,345**
Unencumbered Cash Balance Dec 31	156,555	110,929	70,303
2023/2024/2025 Budget Authority Amount:	149,830	152,345	157,345

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Golf**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	69,307	97,369	114,219
Receipts:			
Fees and Collections	43,465	40,000	40,000
Rent	12,055	9,600	9,600
Transfers In	15,000	15,000	15,000
Miscellaneous	1,173	0	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**71,693**	**64,600**	**64,600**
Resources Available:	**141,000**	**161,969**	**178,819**
Expenditures:			
Salaries	7,798	12,000	12,000
Contractual	3,777	6,000	6,000
Commodities	32,030	27,000	32,000
Capital Outlay	26	2,750	25,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**43,631**	**47,750**	**75,000**
Unencumbered Cash Balance Dec 31	97,369	114,219	103,819
2023/2024/2025 Budget Authority Amount:	47,750	47,750	75,000

Adopted Budget **Emergency Services Building**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget 2025
Unencumbered Cash Balance Jan 1	27,439	38,980	50,980
Receipts:			
Rent	12,000	12,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,000**	**12,000**	**12,000**
Resources Available:	**39,439**	**50,980**	**62,980**
Expenditures:			
Commodities	459	0	62,980
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**459**	**0**	**62,980**
Unencumbered Cash Balance Dec 31	38,980	50,980	0
2023/2024/2025 Budget Authority Amount:	0	0	62,980

See Tab A

"See Tab A" Note: This was a non-bugeted fund for 2023. Therefore, no budget authority was established.

CPA Summary	
	No assurance is provided. Substantially all disclosures omitted.

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Electric & Water	Prior Year Actual 2023	Current Year Estimate 2024	Proposed Budget Year 2025
Unencumbered Cash Balance Jan 1	1,657,231	1,527,927	951,270
Receipts:			
Electric Service Collections and Related Fees	2,223,763	2,290,000	2,290,000
Refunds	0	100	100
Licenses and Permits	450	0	0
Penalties	11,868	0	0
Rent	50	0	0
Water Collection	222,543	272,543	322,543
Interest on Idle Funds			
Prior Year Cancelled Encumbrances	6,965	0	0
Miscellaneous	21,789	12,000	12,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**2,487,428**	**2,574,643**	**2,624,643**
Resources Available:	**4,144,659**	**4,102,570**	**3,575,913**
Expenditures:			
Electric Production	1,147,200	1,525,000	1,490,000
Electric Distribution	326,273	337,500	359,500
Electric Administration	337,695	403,300	368,800
Water Production	138,559	134,000	147,000
Water Distribution	75,313	134,500	151,500
Water Administration	52,892	72,000	74,000
Transfers:			
General Fund	240,000	270,000	99,024
Electric Utility Reserve	283,800	220,000	93,000
Golf Fund	15,000	15,000	15,000
Equipment Fund	0	40,000	140,000
Lease Payment	0	0	245,839
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**2,616,732**	**3,151,300**	**3,183,663**
Unencumbered Cash Balance Dec 31	1,527,927	951,270	392,250
2023/2024/2025 Budget Authority Amount:	3,115,900	3,151,300	3,183,663

CPA Summary

No assurance is provided. Substantially all disclosures omitted.

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget **Electric & Water Fund** - Detail Expe	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Electric Production			
Salaries	122,223	120,000	70,000
Contractual	6,803	10,000	10,000
Commodities	31,381	30,000	35,000
Capital Outlay	53,749	100,000	100,000
Fuel and Electricity	892,583	1,220,000	1,220,000
Auto Insurance	40,461	45,000	55,000
Total	**1,147,200**	**1,525,000**	**1,490,000**
Electric Distribution			
Salaries	124,952	180,000	180,000
Contractual	14,491	13,000	15,000
Commodities	111,585	88,500	88,500
Capital Outlay	75,245	50,000	70,000
House Demo	0	6,000	6,000
Total	**326,273**	**337,500**	**359,500**
Electric Administration			
Salaries	59,571	65,000	66,000
Contractual	21,639	20,000	30,000
Commodities	11,111	15,000	15,000
Insurance	29,120	30,000	35,000
Payroll Tax	21,626	30,000	20,000
Retirement	27,501	37,300	25,000
Health Insurance	64,377	90,000	45,000
Service Trust	16,900	15,000	15,000
Economic Development	8,939	0	16,800
Refunds	4,013	11,500	11,500
Sales Tax	72,821	85,000	85,000
Use Tax	0	2,500	2,500
Miscellaneous	77	2,000	2,000
Total	**337,695**	**403,300**	**368,800**
Water Production			
Salaries	41,649	41,000	49,000
Contractual	7,652	15,000	15,000
Commodities	45,876	23,000	28,000
Capital Outlay	43,382	55,000	55,000
Total	**138,559**	**134,000**	**147,000**
Water Distribution			
Salaries	22,128	40,000	47,000
Contractual	20,691	20,000	25,000
Commodities	19,660	15,000	20,000
Capital Outlay	12,834	50,000	50,000
Auto/Fuel		9,500	9,500
Total	**75,313**	**134,500**	**151,500**
Water Administration			
Contractual	7,917	10,000	10,000
Commodities	3,280	0	0
Office Supplies	0	4,300	4,300
Insurance	8,373	10,000	12,000
Payroll Tax	4,276	5,000	5,000
Retirement	6,042	8,700	8,700
Health Insurance	20,335	30,000	30,000
Water Protection Fee	2,669	4,000	4,000
Total	**52,892**	**72,000**	**74,000**
Page Total	**2,077,932**	**2,606,300**	**2,590,800**

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

Non-Budgeted Funds (A)

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Econ Dev Revolving Loan		**Perm Trust - Park Fund**		**Perm Trust - Cemetery**		**Equipment**		**Electric Utility Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	613,807	Cash Balance Jan 1	2,396	Cash Balance Jan 1	25,787	Cash Balance Jan 1	27,439	Cash Balance Jan 1	1,646,220	2,315,649
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Loan Repayments	74,615			Cemetery Lots	150	Rent	12,000	Transfers In	283,800	
Interest Income	15,159									
Total Receipts	89,774	Total Receipts	0	Total Receipts	150	Total Receipts	12,000	Total Receipts	283,800	385,724
Resources Available:	703,581	Resources Available:	2,396	Resources Available:	25,937	Resources Available:	39,439	Resources Available:	1,930,020	2,701,373
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Loans	0					Commodities	459	Capital Outlay	38,166	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	459	Total Expenditures	38,166	38,625
Cash Balance Dec 31	703,581	Cash Balance Dec 31	2,396	Cash Balance Dec 31	25,937	Cash Balance Dec 31	38,980	Cash Balance Dec 31	1,891,854	2,662,748 **
										2,662,748 **

** Note: These two block figures should agree.

CPA Summary
No assurance is provided. Substantially all disclosures omitted.

City of Osborne, Kansas

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds (B)

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
American Rescue Plan Act Fun		**Permanent Recreation, Park Eq**		0		0		0		
Unencumbered Cash Balance Jan 1	46,270	Unencumbered Cash Balance Jan 1	15,342	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 61,612
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Federal Aid - ARPA Fu	0	Transfers In	5,000							
Total Receipts	0	Total Receipts	5,000	Total Receipts	0	Total Receipts	0	Total Receipts	0	5,000
Resources Available:	46,270	Resources Available:	20,342	Resources Available:	0	Resources Available:	0	Resources Available:	0	66,612
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	46,270	Capital Outlay	600							
Total Expenditures	46,270	Total Expenditures	600	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	46,870
Cash Balance Dec 31	0	Cash Balance Dec 31	19,742	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	19,742 **
										19,742 **

** Note: These two block figures should agree.

CPA Summary	
	No assurance is provided. Substantially all disclosures omitted.

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Osborne, Kansas
will meet on September 4, 2024 at 6:00 p.m. at City Clerk's Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,154,559	79.737	1,299,940	84.396	1,557,566	702,964	79.200
Library	81,185	9.663	89,860	8.708	90,050	77,519	8.734
Special Highway	47,205		49,000		79,302		
Special Parks					23,138		
Airport	3,090		14,253		14,033		
Sewer	112,018		152,345		157,345		
Golf	43,631		47,750		75,000		
Emergency Services Building	459				62,980		
Electric & Water	2,616,732		3,151,300		3,183,663		
Non-Budgeted Funds (A)	38,625						
Totals for City	4,097,504	89.400	4,804,448	93.104	5,243,077	780,483	87.934
					*City Revenue Neutral Rate (excluding Recreation Commission)***		*85.934*
Recreation Commission	83,304		114,350		102,500	17,824	2.008
Totals Including Recreation	4,180,808	89.400	4,918,798	93.104	5,345,577	798,307	89.942
Less: Transfers	543,800		550,000		369,776		
Net Expenditure	3,637,008		4,368,798		4,975,801		
Total Tax Levied	670,735		780,532		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,301,617		8,192,047		8,875,770		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	50,000		0		0		
Revenue Bonds	0		0		0		
Other	148,173		133,401		118,232		
Lease Purchase Principal	0		0		0		
Total	198,173		133,401		118,232		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Hanna Eilert
City Official Title: City Clerk

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	686,398	77.334	16,566
Library	75,692	8.528	1,827
TOTAL	762,090	85.862	18,393

2024 July 1 Valuation: 8,875,770

Valuation Factor: 8,875.770

Neighborhood Revitalization Subj to Rebate: 214,217

Neighborhood Revitalization factor: 214.217

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

(Published Thursday, July 25, 2024 in the Osborne County Farmer)

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

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City of Osborne, Kansas

will meet on September 4, 2024 at 6:00 p.m. at City Clerk's Office for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Clerk's Office and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,154,559	79.737	1,299,940	84.396	1,557,566	702,964	79.200
Library	81,185	9.663	89,860	8.708	90,050	77,519	8.734
Special Highway	47,205		49,000		79,302		
Special Parks					23,138		
Airport	3,090		14,253		14,033		
Sewer	112,018		152,345		157,345		
Golf	43,631		47,750		75,000		
Emergency Services Building	459				62,980		
Electric & Water	2,616,732		3,151,300		3,183,663		
Non-Budgeted Funds (A)	38,625						
Totals for City	4,097,504	89.400	4,804,448	93.104	5,243,077	780,483	87.934
					*City Revenue Neutral Rate (excluding Recreation Commission)***		85.934
Recreation Commission	83,304		114,350		102,500	17,824	2.008
Totals Including Recreation	4,180,808	89.400	4,918,798	93.104	5,345,577	798,307	89.942
Less: Transfers	543,800		550,000		369,776		
Net Expenditure	3,637,008		4,368,798		4,975,801		
Total Tax Levied	670,735		780,532		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,301,617		8,192,047		8,875,770		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	50,000	0	0
Revenue Bonds	0	0	0
Other	148,173	133,401	118,232
Lease Purchase Principal	0	0	0
Total	198,173	133,401	118,232

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Hanna Eilert

City Official Title: City Clerk

MILY IN THE NEWSPAPER
MOMENTS TOGETHER?



Resolution No. 3-2024

A RESOLUTION OF THE CITY OF OSBORNE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Osborne was calculated as 85.934 mills by the Osborne County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Osborne will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 4, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Osborne, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OSBORNE:

The City of Osborne shall levy a property tax rate exceeding the Revenue Neutral Rate of 85.934 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 4th day of September, 2024 and SIGNED by the Mayor.

Andrew Soderberg
Mayor

Attested:
Dawna J. Gilert
City Clerk

Roll Call Vote

A Roll Call Vote of the City of Osborne To Levy a Property Tax Exceeding the Revenue Neutral Hearing to Exceed Revenue Neutral Rate held on 9-4-24.

Resolution No. 3-2024

Governing Body Member	Yes	No	No Vote
Council Member Tracy Holloway	✓		
Council Member Ron Kaser	✓		
Council Member Eric Stanton	✓		
Council Member Ryan Delaney	✓		
Council Member Barry Curry	✓		
Council Member Nate Brown		✓	
TOTAL			

Certified:

Laura L. Eilert