CITY OF BAZINE, KANSAS

Financial Statement With Independent Auditors' Report

For the Year Ended December 31, 2024

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For the Year Ended December 31, 2024

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Bazine, Kansas
Bazine, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Bazine, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

April 14, 2025

CITY OF BAZINE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund	$ 96,145	-	205,149	158,587	**142,707**	11,732	**154,439**
Special Purpose Funds							
Special Highway Fund	4,500	-	46,521	3,003	**48,018**	48	**48,066**
Special Highway Improvement Fund	34,602	-	15,000	9,247	**40,355**	-	**40,355**
ARPA Grant Fund	44,562	-	-	44,562	**-**	-	**-**
Bond and Interest Fund							
Bond and Interest Fund	3,116	-	5,347	8,463	**-**	-	**-**
Capital Projects Fund							
Capital Projects Fund	-	-	783,790	1,608,223	**(824,433)**	839,939	**15,506**
Business Funds							
Water Fund	26,221	-	108,768	108,363	**26,626**	3,281	**29,907**
Sewer Fund	44,457	-	39,241	19,763	**63,935**	326	**64,261**
Trash Fund	5,268	-	37,003	39,073	**3,198**	3,309	**6,507**
Total Reporting Entity	$ 258,871	-	1,240,819	1,999,284	**(499,594)**	858,635	**359,041**

Composition of Cash	Checking Accounts	$ **158,847**
	Savings Account	**200,194**
	Total Reporting Entity	$ **359,041**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Bazine, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by a mayor and an elected five-member council. A related municipal entity is an entity established to benefit the City and/or its constituents. The City has no related municipal entities.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the years ended December 31, 2024.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements
The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.
b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Special Highway Improvement Fund and ARPA Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Bazine, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk - Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $359,041 and the bank balance was $360,642. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $360,642 was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as

authorized by Kansas statutes. **City of Bazine, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority		Amount
General Fund	Special Highway Improvement Fund	K.S.A. 68-590	$	10,000
Bond and Interest Fund	General Fund	K.S.A. 79-2958		8,463
Sewer Fund	Special Highway Improvement Fund	K.S.A. 12-825d		5,000

NOTE 5 – CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

		Project Authorization	Expenditures to Date
Street Project	$	1,608,223	1,608,223

Approximately $1,167,000 of the street project will be funded through special assessments against eight property owners.

NOTE 6 – LITIGATION

City of Bazine, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 7 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of Bazine, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City did not remit bond payments within twenty days before the payment was due, which is a violation of K.S.A. 10-130.

The City did not pay or credit interest on utility deposits, which is a violation of K.S.A. 12-822.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 14, 2025, which is the date the financial statement was available to be issued.

Subsequent to year, end management drew down an additional $200,000 on the temporary notes and has an additional $700,000 available for draw down.

NOTE 11 – LONG-TERM DEBT

City of Bazine, Kansas has the following types of long-term debt.

General Obligation Bonds
On September 1, 2020, the City issued $130,000 in Series 2020 General Obligation Bonds for the purpose of painting and repairing the water tower.

Temporary Notes
On September 16, 2024, the City was authorized to issue up to $1,500,000 in Series 2024 Draw Down Temporary Notes for the purpose of street improvements.

KDHE Revolving Loan
The City entered into a $146,000 revolving loan agreement on November 19, 2004, with the Kansas Department of Health and Environment acting on behalf of the State of Kansas for the purpose of sewer repairs and replacement.

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Series 2020	2.50%	9/1/2020	$ 130,000	9/1/2025	$ 52,000	-	26,000	**26,000**	1,300
Temporary Notes									
Series 2024	4.93%	9/16/2024	1,500,000	12/1/2025	-	600,000	-	**600,000** *	-
KDHE Revolving Loan									
KDHE Water Pollution Control Loan	2.50%	11/19/2004	146,000	3/1/2026	22,785	-	8,928	**13,857**	514
Total Contractual Indebtedness					$ 74,785	600,000	34,928	**639,857**	1,814

Current maturities of long-term debt and interest through maturity is as follows:

	YEAR 2025	2026	**Total**
Principal			
General Obligation Bonds	$ 26,000	-	**26,000**
Temporary Notes	1,500,000	-	**1,500,000**
KDHE Revolving Loan	9,175	4,682	**13,857**
Total Principal	1,535,175	4,682	**1,539,857**
Interest			
General Obligation Bonds	650	-	**650**
Temporary Notes	89,348	-	**89,348**
KDHE Revolving Loan	289	59	**348**
Total Interest	90,287	59	**90,346**
Total Principal and Interest	$ **1,625,462**	**4,741**	**1,630,203**

***** At December 31, 2024, the City had drawn down $600,000 of the temporary notes. The City is authorized to draw down up to $1,500,000. The total authorization amount is reflected in the Temporary Notes on the maturity schedule.

CITY OF BAZINE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF BAZINE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types					
General Fund	$ 298,771	-	298,771	**158,587**	(140,184)
Special Purpose Fund					
Special Highway Fund	21,576	-	21,576	**3,003**	(18,573)
Bond and Interest Fund					
Bond and Interest Fund	12,000	-	12,000	**8,463**	(3,537)
Business Funds					
Water Fund	136,868	-	136,868	**108,363**	(28,505)
Sewer Fund	71,095	-	71,095	**19,763**	(51,332)
Trash Fund	39,449	-	39,449	**39,073**	(376)

CITY OF BAZINE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$	**136,809**	140,959	(4,150)
Delinquent Tax		**2,800**	1,000	1,800
Motor Vehicle Tax		**12,750**	17,585	(4,835)
Recreational Vehicle Tax		**273**	306	(33)
16/20 M Vehicle Tax		**641**	703	(62)
Commercial Vehicle Tax		**906**	4,757	(3,851)
Watercraft Tax		**-**	46	(46)
Neighborhood Revitalization Rebate		**(173)**	(162)	(11)
Intangibles Tax		**2,149**	2,149	-
Franchise Fees		**29,139**	25,000	4,139
Licenses, Fines and Permits		**2,110**	1,400	710
Interest		**3,176**	500	2,676
Miscellaneous		**6,106**	1,000	5,106
Transfers In		**8,463**	24,500	(16,037)
Total Receipts		**205,149**	219,743	(14,594)
Expenditures				
Personal Services		**53,261**	75,850	(22,589)
Contractual Services		**75,066**	70,000	5,066
Commodities		**13,739**	20,000	(6,261)
Capital Outlay		**6,521**	50,000	(43,479)
Transfers Out		**10,000**	10,000	-
Cash Forward		**-**	72,921	(72,921)
Total Expenditures		**158,587**	298,771	(140,184)
Receipts Over (Under) Expenditures		**46,562**		
Unencumbered Cash - Beginning		**96,145**		
Unencumbered Cash - Ending	$	**142,707**		

CITY OF BAZINE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
State Gas Tax	$	**7,377**	7,900	(523)
Reimbursed Expenses		**39,144**	-	39,144
Total Receipts		**46,521**	7,900	38,621
Expenditures				
Contractual Services		**1,217**	5,000	(3,783)
Commodities		**1,786**	16,576	(14,790)
Total Expenditures		**3,003**	21,576	(18,573)
Receipts Over (Under) Expenditures		**43,518**		
Unencumbered Cash - Beginning		**4,500**		
Unencumbered Cash - Ending	$	**48,018**		

CITY OF BAZINE, KANSAS
Special Highway Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

		Actual
Receipts		
Transfers In	$	**15,000**
Expenditures		
Street Improvements		**9,247**
Receipts Over (Under) Expenditures		**5,753**
Unencumbered Cash - Beginning		**34,602**
Unencumbered Cash - Ending	$	**40,355**

CITY OF BAZINE, KANSAS
ARPA Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

		Actual
Receipts	$	**-**
Expenditures		
Capital Outlay		**44,562**
Receipts Over (Under) Expenditures		**(44,562)**
Unencumbered Cash - Beginning		**44,562**
Unencumbered Cash - Ending	$	**-**

CITY OF BAZINE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Delinquent Tax	$	**733**	4,080	(3,347)
Motor Vehicle Tax		**4,019**	5,542	(1,523)
Recreational Vehicle Tax		**86**	97	(11)
16/20 M Vehicle Tax		**223**	222	1
Commercial Vehicle Tax		**286**	1,499	(1,213)
Watercraft Tax		**-**	14	(14)
Total Receipts		**5,347**	11,454	(6,107)
Expenditures				
Transfers Out		**8,463**	12,000	(3,537)
Receipts Over (Under) Expenditures		**(3,116)**		
Unencumbered Cash - Beginning		**3,116**		
Unencumbered Cash - Ending	$	**-**		

CITY OF BAZINE, KANSAS
Capital Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024

		Actual
Receipts		
Temporary Note Proceeds	$	**600,000**
Reimbursed Expenses		**183,790**
Total Receipts		**783,790**
Expenditures		
Capital Outlay		**1,608,223**
Receipts Over (Under) Expenditures		**(824,433)**
Unencumbered Cash - Beginning		**-**
Unencumbered Cash - Ending	$	**(824,433)**

CITY OF BAZINE, KANSAS
Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$	**80,220**	77,200	3,020
Reimbursed Expenses		**28,398**	-	28,398
Miscellaneous		**150**	-	150
Total Receipts		**108,768**	77,200	31,568
Expenditures				
Personal Services		**33,118**	21,000	12,118
Contractual Services		**21,071**	25,000	(3,929)
Commodities		**26,874**	20,000	6,874
Capital Outlay		**-**	5,000	(5,000)
Bond Principal		**26,000**	26,000	-
Bond Interest		**1,300**	1,300	-
Cash Forward		**-**	38,568	(38,568)
Total Expenditures		**108,363**	136,868	(28,505)
Receipts Over (Under) Expenditures		**405**		
Unencumbered Cash - Beginning		**26,221**		
Unencumbered Cash - Ending	$	**26,626**		

CITY OF BAZINE, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$	**39,241**	36,000	3,241
Expenditures				
Personal Services		**2,900**	2,700	200
Contractual Services		**2,370**	15,000	(12,630)
Commodities		**-**	1,000	(1,000)
Capital Outlay		**-**	1,000	(1,000)
Principal Payments		**8,928**	8,928	-
Interest Payments		**514**	515	(1)
Service Fees		**51**	52	(1)
Transfers Out		**5,000**	17,500	(12,500)
Cash Forward		**-**	24,400	(24,400)
Total Expenditures		**19,763**	71,095	(51,332)
Receipts Over (Under) Expenditures		**19,478**		
Unencumbered Cash - Beginning		**44,457**		
Unencumbered Cash - Ending	$	**63,935**		

CITY OF BAZINE, KANSAS
Trash Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024

		Actual	Budget	Variance Over (Under)
Receipts				
Customer Receipts	$	**37,003**	35,000	2,003
Expenditures				
Trash Collection Fees		**38,573**	35,000	3,573
Landfill Fees		**500**	500	-
Cash Forward		**-**	3,949	(3,949)
Total Expenditures		**39,073**	39,449	(376)
Receipts Over (Under) Expenditures		**(2,070)**		
Unencumbered Cash - Beginning		**5,268**		
Unencumbered Cash - Ending	$	**3,198**		