



**UNIFIED SCHOOL DISTRICT NUMBER 273
BELOIT, KANSAS**

FINANCIAL STATEMENT - REISSUED

FISCAL YEAR ENDED JUNE 30, 2021



**Unified School District Number 273
Beloit, Kansas**

Fiscal Year Ended June 30, 2021

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Beloit, Kansas**

Fiscal Year Ended June 30, 2021

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 273
P.O. Box 547
Beloit, Kansas 67420

Report on the Financial Statement

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District Number 273, Beloit, Kansas, a Municipality, as of and for the year ended June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 273 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 273 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 273 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Emphasis of Matter

As discussed in Note 13 to the financial statement, Unified School District Number 273’s previously issued June 30, 2021 financial statement has been restated to correct a misstatement and the auditor’s report dated November 18, 2021 on that previously issued financial statement is not to be relied upon and is replaced by this auditor’s report on the restated financial statements.

Other Matters Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, and schedule of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 273, Beloit, Kansas, a Municipality, as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated December 11, 2020, which contained an unmodified opinion on the basic financial statement in accordance with the basis of accounting described in Note 1. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the

underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises Unified School District Number 273, Beloit, Kansas' basic financial statement. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement.

The schedule of expenditures of federal awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2021, on our consideration of Unified School District Number 273's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District Number 273's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District Number 273's internal control over financial reporting and compliance.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll, Janzen, Hawk & Loyd, LLC

Hutchinson, KS
December 31, 2021

Unified School District Number 273
Beloit, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	\$ -	\$ -	\$ 6,699,606	\$ 6,699,606	\$ -	\$ 16,513	\$ 16,513
Supplemental General Fund	111,748	-	2,050,867	1,988,781	173,834	1,689	175,523
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	10,000	-	130,893	130,219	10,674	-	10,674
At Risk (K-12) Fund	40,000	-	440,239	440,239	40,000	-	40,000
Bilingual Education Fund	2,000	-	-	2,000	-	-	-
Capital Outlay Fund	668,843	-	1,240,792	921,710	987,925	54,655	1,042,580
Driver Training Fund	14,319	-	22,614	20,944	15,989	-	15,989
Food Service Fund	106,452	-	477,582	472,175	111,859	6,454	118,313
Professional Development Fund	2,472	-	13,005	13,813	1,664	764	2,428
Parent Education Fund	15,209	-	202,697	187,420	30,486	-	30,486
Special Education Fund	267,903	-	1,740,224	1,820,605	187,522	-	187,522
Special Education Cooperative Fund	70,250	-	5,238,286	5,110,369	198,167	22,926	221,093
Career and Postsecondary Education Fund	40,354	-	322,590	322,944	40,000	180	40,180
KPERS Special Retirement Contribution Fund	-	-	1,302,270	1,302,270	-	-	-
Federal Aid - CARES Fund	60,387	-	177,266	187,028	50,625	-	50,625
Textbook/Student Materials Revolving Fund	-	-	15,919	-	15,919	-	15,919
Contingency Reserve Fund	340,253	-	-	-	340,253	-	340,253
Title I Fund	-	-	161,288	161,288	-	-	-
Title II-A Fund	-	-	25,962	25,962	-	-	-
Title IV-A Fund	-	-	15,598	15,598	-	-	-
Smart Start Fund	10,412	-	801,280	842,687	(30,995)	282	(30,713)
Gifts and Grants Fund	9,270	-	46,259	46,486	9,043	-	9,043
Health Care Services Reserve Fund	303,196	-	1,497,382	1,780,430	20,148	-	20,148
Gate Receipts	40,206	-	112,921	104,941	48,186	-	48,186
School Projects	30,420	-	26,458	27,944	28,934	-	28,934
Total Reporting Entity (Excluding Agency Funds)	\$ 2,143,694	\$ -	\$ 22,761,998	\$ 22,625,459	\$ 2,280,233	\$ 103,463	\$ 2,383,696

COMPOSITION OF CASH

Solomon Valley Bank - BJSBS Activity Fund	\$ 160,532
Solomon Valley Bank - BES Activity Fund	8,916
Solomon Valley Bank - General	<u>2,306,576</u>
Cash in Bank	2,476,024
Cash on Hand - High School	<u>100</u>
Total Cash	2,476,124
Agency Funds per Schedule 3	<u>(92,428)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,383,696</u>

STATEMENT 1

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NUMBER 273
BELOIT, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2021

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) *Municipal Financial Reporting Entity*

Unified School District Number 273 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District Number 273 (the District), a municipality.

(b) *Regulatory Basis Fund Types*

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) *Basis of Accounting*

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) *Budgetary Information*

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Budgetary Information (Cont.)

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any used expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Fund, Trust Funds and the following Special Purpose Funds: Textbook/Student Materials Revolving, Federal Aid - CARES, Contingency Reserve, Title I, Title II-A, Title IV-A, Smart Start, Gifts and Grants, Health Care Services Reserve, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements are controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The Smart Start Fund appears to have a cash-basis violation at the end of the year, in violation of K.S.A. 10-1113, however, expenses were spent as allowed by statute prior to State or Federal grants being received (reimbursement).

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities, temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

3. DEPOSITS AND INVESTMENTS (CONT.)

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2021.

At year end the carrying amount of the District's deposits, including certificates of deposit, was \$2,476,023. The bank balance was \$3,243,546. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$2,993,546 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$392,135 subsequent to June 30, 2021, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases:									
First National Bank & Trust	2.90%	10/31/2019	1,420,000	10/31/2026	1,224,320	-	160,190	1,064,130	35,603
Total Contractual Indebtedness					<u>\$ 1,224,320</u>	<u>\$ -</u>	<u>\$ 160,190</u>	<u>\$ 1,064,130</u>	<u>\$ 35,603</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year						
	2022	2023	2024	2025	2026	2027-2031	Total
Principal:							
Capital Leases:							
First National Bank & Trust	\$ 164,933	\$ 169,716	\$ 174,637	\$ 179,658	\$ 184,912	\$ 190,274	\$ 1,064,130
Interest:							
Capital Leases:							
First National Bank & Trust	<u>30,860</u>	<u>26,077</u>	<u>21,155</u>	<u>16,135</u>	<u>10,880</u>	<u>5,518</u>	<u>110,624</u>
Total Principal and Interest	<u>\$ 195,793</u>	<u>\$ 195,793</u>	<u>\$ 195,792</u>	<u>\$ 195,793</u>	<u>\$ 195,792</u>	<u>\$ 195,792</u>	<u>\$ 1,174,754</u>

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

6. DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,391,073 for the year ended June 30, 2021.

Net Pension Liability: At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$14,348,576. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows eligible retirees to participate in the group health insurance plan. Eligible employees have 15 years of service to the District, enough points to retire under the KPERS system, and were enrolled in the health insurance plan at least three consecutive years immediately prior to retirement. Those eligible under this program may receive health insurance benefits until they reach the age of 65. The District pays \$295 per month toward the premium of each retiree and the retiree is responsible for the balance.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2021.

(c) Compensated Absences

Classified employees of the District are eligible for vacation days. Twelve-month classified employees are granted ten days of paid vacation after the first year of employment, 15 days after eight years of employment, 18 days after 15 years of employment and 20 days after 30 years of employment. All noncertified employees are granted 1 day of annual vacation with pay after their first year of employment. Vacation shall be taken in the year in which it is earned and shall not be accumulated. Therefore, there is no vacation leave accrued as of June 30, 2021.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(d) Termination Benefits

The District has a leave policy, which includes sick leave and compensated leave, whereby each certified and classified full-time employee is granted ten leave days per school year. Any unused sick leave can accumulate to a maximum of 120 days. Compensated leave shall convert to sick leave if not used during the current year. Upon retirement, as defined by KPERS, disability or death of any certified or classified employee with six or more years service in the District, the District will pay for accumulated sick leave according to the District policy, limited to a maximum of \$3,600.

The District provides an early retirement program for certain eligible employees. Eligible employees are those employed full time, are eligible for KPERS early retirement and not more than 61 years of age, and have 15 years of service with the District. Written notice shall be submitted on or before the first day of March preceding the retirement date. Those eligible under this program may receive benefits until turning age 62. Benefits shall be a monthly benefit at the rate of 1% of the employee's highest annual salary (not including salary enhancement or extra duty) or \$400, whichever is less, payable in beginning of the month in which their retirement under KPERS becomes effective.

Payments to retired employees under this plan were \$26,800 for the year ended June 30, 2021.

8. INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	\$ 59,893
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	170,239
General Fund	Drivers Training Fund	K.S.A. 72-6478	10,000
General Fund	Professional Development Fund	K.S.A. 72-6478	10,337
General Fund	Special Education Fund	K.S.A. 72-6478	1,284,376
General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-6478	168,278
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	71,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	270,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	29,601
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	508,326
Supplemental General Fund	Career and Postsecondary Ed. Fund	K.S.A. 72-6478	145,000
Special Education Fund	Special Education Cooperative Fund	K.S.A. 72-6478	1,820,605
			<u>\$ 4,547,655</u>

9. SELF-FUNDED HEALTH INSURANCE FUND

The District participates in a self-insurance fund program for medical, dental, and prescription insurance, which covers active, full-time teachers and half-time teachers who work 30 hours a week. The plan also covers active, full-time employees who work at least 1,200 hours per employment year, and active part-time employees who work at least 30 hours per week during the employment year.

Premiums from the employees and the District are paid to Blue Cross Blue Shield (BCBS), the Plan Supervisor. The premiums are available to pay claims and administrative costs of the program. The agreement to participate provides that BCBS will be partially self-sustaining through member premiums. The District purchases commercial insurance, from BCBS, for claims in excess of an annual stop loss deductible of \$60,000 per person.

10. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited but the District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the District.

10. CLAIMS AND JUDGMENTS (CONT.)

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2020 to 2021, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is of the opinion of the District's management and legal counsel that any current matters are not anticipated to have a material impact on the District.

11. RELATED PARTIES

During the year ended June 30, 2020, the District entered into a lease purchase agreement in the amount of \$1,420,000 with a lending institution that employs a board member. At June 30, 2021 there were no amounts past due to this lending institution. Total payments to this vendor during the year ended June 30, 2021, were \$195,792.

Subsequent to the year ended June 30, 2021, the District had deposits in the amount of \$3,243,546 in a bank which is an employer of a board member. At June 30, 2021, there were no amounts payable to this bank.

12. CRF AND CARES ACT FUNDING

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$586,867 during 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. The goals are to be fair, impactful and timely. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

The CARES Act also included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the CARES Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated \$101,463 for ESSER I, \$540,943 for ESSER II, and \$1,214,882 for ESSER III. As of June 30, 2021 the District spent all of ESSER I, \$0 of ESSER II, and \$0 of ESSER III.

13. RESTATEMENT

Subsequent to the issuance of the auditor's report dated November 18, 2021, the District discovered that federal funds expended under the Education Elementary and Secondary School Emergency Relief Fund (ESSER) and the Coronavirus Relief Fund had not been correctly reported on the SEFA. In making the corrections, it was discovered that the Coronavirus Relief Funds had not been correctly identified as a major program. The District has appropriately revised its financial statement, and all related schedules and regulatory-required supplementary information, SEFA, and schedule of findings and questioned costs to reflect the correction of these errors. Additional audit procedures have also been performed as a result of these corrections. Our audit opinion is not modified as a result of this change.

14. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 273
BELOIT, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FISCAL YEAR ENDED JUNE 30, 2021

Unified School District Number 273
Beloit, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
(Budgeted Funds Only)

For the Year Ended June 30, 2021

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 6,782,224	\$ (200,123)	\$ 117,505	\$ 6,699,606	\$ 6,699,606	\$ -
Supplemental General Fund	2,049,125	(60,344)	-	1,988,781	1,988,781	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	151,000	-	-	151,000	130,219	(20,781)
At Risk (K-12) Fund	560,000	-	-	560,000	440,239	(119,761)
Bilingual Education Fund	6,549	-	-	6,549	2,000	(4,549)
Capital Outlay Fund	1,241,000	-	-	1,241,000	921,710	(319,290)
Driver Training Fund	20,944	-	-	20,944	20,944	-
Food Service Fund	572,084	-	-	572,084	472,175	(99,909)
Professional Development Fund	26,201	-	-	26,201	13,813	(12,388)
Parent Education Fund	207,149	-	-	207,149	187,420	(19,729)
Special Education Fund	2,107,949	-	-	2,107,949	1,820,605	(287,344)
Special Education Cooperative Fund	6,283,154	-	-	6,283,154	5,110,369	(1,172,785)
Career and Postsecondary Education Fund	335,353	-	-	335,353	322,944	(12,409)
KPERS Special Retirement Contribution Fund	1,432,805	-	-	1,432,805	1,302,270	(130,535)
Total	\$ 21,775,537	\$ (260,467)	\$ 117,505	\$ 21,632,575	\$ 19,433,095	\$ (2,199,480)

Unified School District Number 273
Beloit, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2021			Variance Over (Under)
	2020 Actual	Actual	Budget	
Receipts:				
General state aid	\$ 5,394,725	\$ 5,537,726	\$ 5,672,179	\$ (134,453)
Special education aid	1,092,031	1,044,375	1,110,045	(65,670)
Miscellaneous reimbursements	206,988	117,505	-	117,505
Total Receipts	<u>6,693,744</u>	<u>6,699,606</u>	<u>\$ 6,782,224</u>	<u>\$ (82,618)</u>
Expenditures:				
Instruction -				
Certified salaries	2,257,486	2,382,927	\$ 2,508,500	\$ (125,573)
Non-certified salaries	139,182	236,260	150,000	86,260
Insurance	189,070	207,200	190,000	17,200
Social Security	168,910	185,046	180,000	5,046
Other benefits	10,277	11,529	12,000	(471)
Purchased professional services	37,114	50,007	40,000	10,007
Other purchased services	92,571	63,542	70,000	(6,458)
Teaching supplies	101,817	95,437	100,000	(4,563)
Textbooks	4,379	3,340	5,000	(1,660)
Miscellaneous supplies	1,644	6,314	2,500	3,814
Property and equipment	1,514	26,954	2,000	24,954
Other	1,553	514	1,600	(1,086)
Student Support Services -				
Certified salaries	20,298	-	25,000	(25,000)
Non-certified salaries	5,396	-	6,000	(6,000)
Insurance	1,542	123	1,600	(1,477)
Social Security	1,823	-	1,900	(1,900)
Other benefits	22	-	100	(100)
Instruction Support Staff -				
Certified salaries	18,099	-	19,500	(19,500)
Non-certified salaries	6,364	-	7,500	(7,500)
Insurance	2,158	-	2,500	(2,500)
Social Security	1,701	-	1,800	(1,800)
Other benefits	21	-	100	(100)
Purchased professional services	4,370	4,695	4,500	195
Supplies	754	1,872	2,000	(128)
General Administration -				
Certified salaries	115,062	127,563	12,600	114,963
Non-certified salaries	52,860	47,750	72,000	(24,250)

Unified School District Number 273**Beloit, Kansas****GENERAL FUND****GENERAL FUND****SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET****Regulatory Basis****For the Year Ended June 30, 2021****(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)**

	2020 Actual	2021		Variance Over (Under)
		Actual	Budget	
Expenditures (cont.):				
General Administration (cont.): -				
Insurance	\$ 11,840	\$ 11,470	\$ 12,000	\$ (530)
Social Security	12,815	13,398	13,500	(102)
Other employee benefits	575	276	500	(224)
Purchased professional services	58,034	68,807	60,000	8,807
Other purchased services	27,784	31,329	30,500	829
Supplies	6,194	5,652	5,000	652
Property and equipment	2,522	2,481	2,500	(19)
Other	9,747	26,944	5,000	21,944
School Administration -				
Certified salaries	332,492	345,513	340,000	5,513
Non-certified salaries	127,864	136,706	135,000	1,706
Insurance	22,570	22,200	25,000	(2,800)
Social Security	33,402	34,341	38,000	(3,659)
Other employee benefits	1,661	1,765	1,500	265
Purchased professional services	37,052	36,357	37,000	(643)
Other purchased services	19,901	15,453	19,000	(3,547)
Supplies	9,522	7,160	5,000	2,160
Property and equipment	140	4,701	150	4,551
Other	14,387	17,380	10,000	7,380
Operations and Maintenance -				
Non-certified salaries	220,063	227,883	225,000	2,883
Insurance	22,200	17,760	24,000	(6,240)
Social Security	16,241	15,730	18,000	(2,270)
Other employee benefits	1,033	1,387	1,000	387
Purchased professional services	6,755	1,122	20,000	(18,878)
Water/sewer	40,434	40,907	40,000	907
Repairs and maintenance	83,791	5,053	60,000	(54,947)
Rentals	893	833	1,000	(167)
Other purchased property services	8,454	28,796	5,000	23,796
Insurance	93,167	21,593	100,000	(78,407)
Other purchased services	30,000	24,000	-	24,000
Supplies	2,472	15,994	2,000	13,994
Heating	20,911	28,758	20,000	8,758
Electricity	125,688	127,998	110,000	17,998
Motor fuel	1,320	1,695	-	1,695
Property and equipment	5,210	458	2,000	(1,542)

Unified School District Number 273
Beloit, Kansas

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Purchased property services	\$ 28	\$ 306	\$ -	\$ 306
Other purchased services	303,385	127,860	306,500	(178,640)
Other	182	76	100	(24)
Other Supplemental Service -				
Non-certified salaries	77,544	62,397	78,000	(15,603)
Insurance	4,033	2,220	5,000	(2,780)
Social Security	5,877	4,709	5,000	(291)
Other employee benefits	350	356	500	(144)
Outgoing Transfers -				
At Risk (4 Yr Old) Fund	60,706	59,893	70,000	(10,107)
At Risk (K-12) Fund	249,077	170,239	250,000	(79,761)
Bilingual Education Fund	2,000	-	2,500	(2,500)
Driving Training Fund	-	10,000	2,500	7,500
Professional Development Fund	17,111	10,337	15,729	(5,392)
Special Education Fund	1,196,173	1,284,376	1,110,045	174,331
Career and Postsecondary Education Fund	134,157	168,278	150,000	18,278
Adjustment to comply with legal max	-	-	(200,123)	200,123
Legal General Fund Budget	6,693,744	6,699,606	6,582,101	117,505
Adjustment for qualifying budget credits	-	-	117,505	(117,505)
Total Expenditures	<u>6,693,744</u>	<u>6,699,606</u>	<u>\$ 6,699,606</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

Unified School District Number 273
Beloit, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 1,259,890	\$ 1,308,160	\$ 1,177,950	\$ 130,210
Delinquent tax	9,268	11,961	17,543	(5,582)
Motor vehicle tax	130,591	124,066	116,481	7,585
Recreational vehicle tax	1,733	1,783	1,444	339
Watercraft tax	1,009	1,035	-	1,035
IRBs/Rental Excise	27	35	-	35
Supplemental state aid	619,942	603,827	623,959	(20,132)
Total Receipts	<u>2,022,460</u>	<u>2,050,867</u>	<u>\$ 1,937,377</u>	<u>\$ 113,490</u>
Expenditures:				
Instruction -				
Certified salaries	14,529	4,822	\$ 16,176	\$ (11,354)
Social Security	851	317	1,000	(683)
Other employee benefits	10	4	50	(46)
Purchased professional services	17,626	11,728	15,000	(3,272)
Other purchased services	-	7,849	-	7,849
Textbooks	74,768	-	50,000	(50,000)
Student Support Services -				
Certified salaries	104,615	130,198	108,000	22,198
Non-certified salaries	55,548	67,859	57,000	10,859
Insurance	11,778	13,197	13,000	197
Social Security	11,174	13,916	12,500	1,416
Other employee benefits	693	768	800	(32)
Purchased professional services	498	130	2,000	(1,870)
Other purchased services	117	100	200	(100)
Supplies	99	3,248	200	3,048
Instruction Support Staff -				
Certified salaries	177,542	132,758	181,000	(48,242)
Non-certified salaries	64,528	63,857	65,000	(1,143)
Insurance	21,892	19,980	23,000	(3,020)
Social Security	16,782	14,257	17,000	(2,743)
Other employee benefits	901	922	1,000	(78)
Purchased professional services	14,186	4,179	15,000	(10,821)
Other purchased services	2,838	8,304	-	8,304
Supplies	16,414	12,265	18,750	(6,485)
Property and equipment	82	3,127	100	3,027
Other	49	-	50	(50)

Unified School District Number 273
Beloit, Kansas

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2021			
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Expenditures (cont.):				
Operations and Maintenance -				
Non-certified salaries	\$ 101,754	\$ 100,451	\$ 104,000	\$ (3,549)
Insurance	7,400	8,880	8,000	880
Social Security	7,349	7,244	8,000	(756)
Other benefits	368	238	500	(262)
Water/sewer	2,343	4,317	-	4,317
Repairs and maintenance	100	178	-	178
Purchased professional services	17,965	51,321	21,000	30,321
Insurance	-	-	10,000	(10,000)
Other purchased services	1,138	1,109	-	1,109
Supplies	561	1,423	20,500	(19,077)
Heating	795	821	-	821
Electricity	8,641	15,869	-	15,869
Motor fuel	-	-	750	(750)
Property and equipment	-	-	1,000	(1,000)
Student Transportation Services -				
Other purchased services	6,000	288,842	10,000	278,842
Other	15,539	16,875	15,000	1,875
Outgoing Transfers -				
At Risk (4 Yr Old) Fund	69,419	71,000	71,000	-
At Risk (K-12) Fund	271,372	270,000	270,000	-
Professional Development Fund	2,926	-	3,500	(3,500)
Parent Education Fund	29,601	29,601	32,000	(2,399)
Special Education Fund	697,753	455,848	730,000	(274,152)
Career and Postsecondary Education Fund	138,890	145,000	145,000	-
Bilingual Education Fund	287	-	2,049	(2,049)
Adjustment to comply with legal max	-	-	(60,344)	60,344
Total Expenditures	<u>1,987,721</u>	<u>1,988,781</u>	<u>\$ 1,988,781</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	34,739	62,086		
Unencumbered Cash, Beginning	<u>77,009</u>	<u>111,748</u>		
Unencumbered Cash, Ending	<u>\$ 111,748</u>	<u>\$ 173,834</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Transfer from General Fund	\$ 60,706	\$ 59,893	\$ 70,000	\$ (10,107)
Transfer from Supplemental General Fund	69,419	71,000	-	71,000
Transfer from Contingency Reserve	11,500	-	-	-
Total Receipts	<u>141,625</u>	<u>130,893</u>	<u>\$ 70,000</u>	<u>\$ 60,893</u>
Expenditures:				
Instruction -				
Certified salaries	89,183	91,562	\$ 97,300	\$ (5,738)
Non-certified salaries	22,449	17,743	28,000	(10,257)
Insurance	13,320	13,320	16,000	(2,680)
Social Security	7,032	6,913	8,500	(1,587)
Other employee benefits	641	681	1,200	(519)
Total Expenditures	<u>132,625</u>	<u>130,219</u>	<u>\$ 151,000</u>	<u>\$ (20,781)</u>
Receipts Over (Under) Expenditures	9,000	674		
Unencumbered Cash, Beginning	<u>1,000</u>	<u>10,000</u>		
Unencumbered Cash, Ending	<u>\$ 10,000</u>	<u>\$ 10,674</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General Fund	\$ 249,077	\$ 170,239	\$ 250,000	\$ (79,761)
Transfer from Supplemental General Fund	271,372	270,000	270,000	-
Transfer from Contingency Reserve	43,000	-	-	-
Total Receipts	563,449	440,239	\$ 520,000	\$ (79,761)
Expenditures:				
Instruction -				
Certified salaries	423,869	370,495	\$ 436,300	\$ (65,805)
Non-certified salaries	31,580	17,468	37,000	(19,532)
Insurance	22,200	22,200	25,000	(2,800)
Social Security	32,398	28,866	35,000	(6,134)
Other employee benefits	1,231	1,100	1,200	(100)
Purchased professional services	4,671	110	5,000	(4,890)
Supplies	-	-	500	(500)
Student Support Services -				
Purchased professional services	17,500	-	20,000	(20,000)
Total Expenditures	533,449	440,239	\$ 560,000	\$ (119,761)
Receipts Over (Under) Expenditures	30,000	-		
Unencumbered Cash, Beginning	10,000	40,000		
Unencumbered Cash, Ending	\$ 40,000	\$ 40,000		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Transfer from General Fund	\$ 2,000	\$ -	\$ -	\$ -
Transfer from Supplemental General Fund	289	-	2,049	(2,049)
Total Receipts	2,289	-	\$ 2,049	\$ (2,049)
Expenditures:				
Instruction -				
Certified salaries	1,843	2,000	\$ 6,000	\$ (4,000)
Social Security	141	-	300	(300)
Other employee benefits	2	-	249	(249)
Total Expenditures	1,986	2,000	\$ 6,549	\$ (4,549)
Receipts Over (Under) Expenditures	303	(2,000)		
Unencumbered Cash, Beginning	1,697	2,000		
Unencumbered Cash, Ending	\$ 2,000	\$ -		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 583,496	\$ 599,715	\$ 554,255	\$ 45,460
Delinquent tax	4,028	6,400	8,101	(1,701)
Motor vehicle tax	56,841	60,000	56,463	3,537
Recreational vehicle tax	749	869	700	169
Watercraft tax	498	479	-	479
Interest on idle funds	27,551	10,985	-	10,985
Miscellaneous income	24,578	508,131	-	508,131
Capital outlay state aid	89,596	54,212	56,627	(2,415)
Total Receipts	<u>787,337</u>	<u>1,240,791</u>	<u>\$ 676,146</u>	<u>\$ 564,645</u>
Expenditures:				
Instruction -				
Supplies	5,742	3,630	\$ 6,000	\$ (2,370)
Property and equipment	83,204	102,496	175,000	(72,504)
Student Support Services -				
Property and equipment	13,053	732	25,000	(24,268)
Instructional Support Staff -				
Property and equipment	-	-	5,000	(5,000)
General Administration -				
Property and equipment	3,600	22,947	5,000	17,947
School Administration -				
Property and equipment	19,613	8,245	25,000	(16,755)
Operations and Maintenance -				
Repair of buildings	17,915	87,322	35,000	52,322
Insurance	-	100,000	-	100,000
Property and equipment	67,954	38,413	350,000	(311,587)
Transportation -				
Property and equipment	67,988	43,747	-	43,747
Other	32,096	15,176	50,000	(34,824)
Other Support Services -				
Supplies	-	-	10,000	(10,000)

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Expenditures (cont.):				
Facilities Acquisition Services -				
Site acquisition	\$ 25,391	\$ -	\$ 25,000	\$ (25,000)
Site improvement	3,060	-	5,000	(5,000)
New building acquisition and construction	195,792	195,792	150,000	45,792
Building additions/services system	103,924	70,642	150,000	(79,358)
Repair and remodel building	128,972	232,568	150,000	82,568
Other	-	-	50,000	(50,000)
Debt Service -				
Other	21,182	-	25,000	(25,000)
Total Expenditures	<u>789,486</u>	<u>921,710</u>	<u>\$ 1,241,000</u>	<u>\$ (319,290)</u>
Receipts Over (Under) Expenditures	(2,149)	319,081		
Unencumbered Cash, Beginning	<u>670,992</u>	<u>668,843</u>		
Unencumbered Cash, Ending	<u>\$ 668,843</u>	<u>\$ 987,924</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

DRIVER TRAINING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 6,240	\$ -	\$ 4,125	\$ (4,125)
Other local source revenue	-	12,614	-	12,614
Transfer from General Fund	-	10,000	2,500	7,500
Total Receipts	6,240	22,614	\$ 6,625	\$ 15,989
Expenditures:				
Instruction -				
Certified salaries	-	17,441	\$ 17,819	\$ (378)
Social Security	-	1,340	1,400	(60)
Other employee benefits	-	16	25	(9)
Property and equipment	-	301	750	(449)
Operations and Maintenance -				
Insurance	127	-	150	(150)
Motor fuel	30	1,265	400	865
Other	-	290	400	(110)
Total Expenditures	157	20,944	\$ 20,944	\$ -
Receipts Over (Under) Expenditures	6,083	1,670		
Unencumbered Cash, Beginning	8,236	14,319		
Unencumbered Cash, Ending	\$ 14,319	\$ 15,989		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Student sales - lunch and milk	\$ 148,126	\$ 22,540	\$ 187,745	\$ (165,205)
Adult sales	33,608	23,397	27,025	(3,628)
State aid	5,529	5,622	4,200	1,422
Federal aid	285,492	426,023	246,662	179,361
Miscellaneous revenue	830	-	-	-
	<u>473,585</u>	<u>477,582</u>	<u>\$ 465,632</u>	<u>\$ 11,950</u>
Total Receipts				
Expenditures:				
Food Service Operation -				
Non-certified salaries	57,920	35,180	\$ 84,564	\$ (49,384)
Social Security	2,010	2,525	2,500	25
Other employee benefits	303	330	2,770	(2,440)
Food and milk	408,381	406,469	465,000	(58,531)
Miscellaneous supplies	694	2,558	750	1,808
Property and equipment	12,663	22,847	10,000	12,847
Other	4,026	2,266	6,500	(4,234)
	<u>485,997</u>	<u>472,175</u>	<u>\$ 572,084</u>	<u>\$ (99,909)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	(12,412)	5,407		
Unencumbered Cash, Beginning	<u>118,864</u>	<u>106,452</u>		
Unencumbered Cash, Ending	<u>\$ 106,452</u>	<u>\$ 111,859</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020			Over
	Actual	Actual	Budget	(Under)
Receipts:				
State aid	\$ 3,393	\$ 2,668	\$ 4,500	\$ (1,832)
Transfer from General Fund	17,111	10,337	15,729	(5,392)
Transfer from Supplemental General Fund	2,926	-	3,500	(3,500)
Transfer from Contingency Reserve Fund	1,600	-	-	-
Total Receipts	<u>25,030</u>	<u>13,005</u>	<u>\$ 23,729</u>	<u>\$ (10,724)</u>
Expenditures:				
Instructional Support Staff -				
Non-certified salaries	-	-	\$ 2,500	\$ (2,500)
Social Security	-	-	110	(110)
Miscellaneous supplies	475	-	591	(591)
Purchased professional services	22,083	13,813	23,000	(9,187)
Total Expenditures	<u>22,558</u>	<u>13,813</u>	<u>\$ 26,201</u>	<u>\$ (12,388)</u>
Receipts Over (Under) Expenditures	2,472	(808)		
Unencumbered Cash, Beginning	<u>-</u>	<u>2,472</u>		
Unencumbered Cash, Ending	<u>\$ 2,472</u>	<u>\$ 1,664</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Payments from other districts	\$ 46,293	\$ 46,293	\$ 51,293	\$ (5,000)
State aid	119,491	120,612	119,000	1,612
Transfer from Supplemental General Fund	29,601	29,601	32,000	(2,399)
Total Receipts	198,394	202,697	\$ 202,293	\$ 404
Expenditures:				
Student Support Services -				
Non-certified salaries	92,689	96,154	\$ 95,000	\$ 1,154
Insurance	10,212	7,622	10,300	(2,678)
Social Security	6,650	6,955	7,500	(545)
Other employee benefits	568	608	800	(192)
Purchased professional services	4,308	2,820	5,000	(2,180)
Purchased property services	6,985	422	7,500	(7,078)
Other purchased services	11,996	10,603	20,000	(9,397)
Supplies	6,223	6,357	6,500	(143)
Property and equipment	1,845	8,497	3,000	5,497
Other Support Services -				
Non-certified salaries	38,626	38,706	40,000	(1,294)
Insurance	3,108	3,108	3,500	(392)
Social Security	2,298	2,307	2,300	7
Other employee benefits	97	103	200	(97)
Purchased professional services	1,024	746	1,100	(354)
Other purchased services	3,135	1,892	3,500	(1,608)
Supplies	168	520	200	320
Property and equipment	-	-	749	(749)
Total Expenditures	189,932	187,420	\$ 207,149	\$ (19,729)
Receipts Over (Under) Expenditures	8,462	15,277		
Unencumbered Cash, Beginning	6,747	15,209		
Unencumbered Cash, Ending	\$ 15,209	\$ 30,486		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	<u>2020 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts:				
Transfer from General Fund	\$ 1,196,173	\$ 1,284,376	\$ 1,110,045	\$ 174,331
Transfer from Supplemental General Fund	<u>697,753</u>	<u>455,848</u>	<u>730,000</u>	<u>(274,152)</u>
Total Receipts	<u>1,893,926</u>	<u>1,740,224</u>	<u>\$ 1,840,045</u>	<u>\$ (99,821)</u>
Expenditures:				
Transfer to Special Education Cooperative Fund	<u>1,840,279</u>	<u>1,820,605</u>	<u>\$ 2,107,949</u>	<u>\$ (287,344)</u>
Receipts Over (Under) Expenditures	53,647	(80,381)		
Unencumbered Cash, Beginning	<u>214,256</u>	<u>267,903</u>		
Unencumbered Cash, Ending	<u>\$ 267,903</u>	<u>\$ 187,522</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020	Actual	Budget	Variance
	Actual			Over
				(Under)
Receipts:				
Payments from other districts	\$ 2,576,329	\$ 2,503,256	\$ 4,448,326	\$ (1,945,070)
Federal aid	527,267	511,226	869,605	(358,379)
State aid	323,945	140,406	-	140,406
Interest on idle funds	5,634	1,978	8,500	(6,522)
Miscellaneous revenue	-	-	450,900	(450,900)
Transfer from Special Education Fund	1,840,278	1,820,605	-	1,820,605
Medicaid reimbursement	(88,452)	233,461	234,627	(1,166)
Miscellaneous reimbursements	168,769	27,354	-	27,354
Total Receipts	5,353,770	5,238,286	\$ 6,011,958	\$ (773,672)
Expenditures:				
Instruction -				
Certified salaries	1,493,538	1,356,324	\$ 1,228,036	\$ 128,288
Non-certified salaries	1,280,579	1,210,169	1,462,013	(251,844)
Insurance	593,447	321,777	447,300	(125,523)
Social Security	193,008	179,603	201,964	(22,361)
Other employee benefits	53,084	42,380	10,760	31,620
Purchased professional services	43,785	85,540	75,500	10,040
Other purchased services	96,506	64,607	60,000	4,607
Supplies	42,720	39,888	105,000	(65,112)
Property and equipment	21,696	2,879	30,000	(27,121)
Other	4,532	3,239	25,000	(21,761)
Student Support Services -				
Certified salaries	931,647	780,949	850,884	(69,935)
Non-certified salaries	44,665	1,256	45,257	(44,001)
Insurance	57,202	61,013	85,200	(24,187)
Social Security	69,981	54,319	68,402	(14,083)
Other employee benefits	19,123	18,255	3,577	14,678
Purchased professional services	670	-	70,000	(70,000)
Purchased property services	15,250	-	-	-
Other purchased services	36,365	32,291	42,000	(9,709)
Supplies	520	42	5,000	(4,958)
Property and equipment	4,826	-	5,000	(5,000)

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	2021			Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Expenditures (cont.):				
Instructional Support Staff -				
Certified salaries	\$ 131,776	\$ 163,121	\$ 157,933	\$ 5,188
Non-certified salaries	19,810	17,479	-	17,479
Insurance	8,880	9,250	8,520	730
Social Security	11,130	13,254	12,082	1,172
Other employee benefits	415	511	632	(121)
Purchased professional services	21,158	22,801	15,000	7,801
Other purchased services	6,857	9,181	20,000	(10,819)
Supplies	-	519	120,000	(119,481)
Property and equipment	-	-	14,857	(14,857)
Other	-	-	1,338	(1,338)
General Administration -				
Certified salaries	116,905	201,890	114,569	87,321
Non-certified salaries	105,341	164,307	151,194	13,113
Insurance	12,987	20,350	29,820	(9,470)
Social Security	16,282	25,681	20,331	5,350
Other employee benefits	617	912	1,063	(151)
Purchased professional services	38,496	23,439	100,000	(76,561)
Purchased property services	9,186	9,000	9,000	-
Other purchased services	15,855	15,868	20,000	(4,132)
Supplies	10,828	10,910	8,000	2,910
Property and equipment	6,802	-	30,000	(30,000)
Other	1,541	1,061	5,000	(3,939)
School Administration -				
Certified salaries	-	-	92,388	(92,388)
Insurance	-	-	4,260	(4,260)
Social Security	-	-	7,068	(7,068)
Other employee benefits	-	-	370	(370)
Central Services -				
Non-certified salaries	6,399	-	-	-
Operations and Maintenance -				
Non-certified salaries	14,742	9,179	13,588	(4,409)
Insurance	-	-	4,260	(4,260)
Social Security	1,122	649	1,039	(390)
Other employee benefits	1,659	978	54	924
Purchased professional services	1,820	-	5,000	(5,000)

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

SPECIAL EDUCATION COOPERATIVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Expenditures (cont.):				
Purchased property services	\$ 26,499	\$ 14,612	\$ 76,000	\$ (61,388)
Other purchased services	197	90	28,500	(28,410)
Supplies	4,847	9,833	21,000	(11,167)
Property and equipment	284	-	-	-
Student Transportation Services Supervision -				
Non-certified salaries	26,437	18,994	23,169	(4,175)
Insurance	4,334	4,354	4,260	94
Social Security	1,548	884	1,772	(888)
Other employee benefits	158	160	93	67
Purchased property services	3,653	1,705	85,000	(83,295)
Other purchased services	487	1,600	4,366	(2,766)
Other	-	-	200,500	(200,500)
Vehicle & Maintenance Services -				
Purchased property services	-	-	1,000	(1,000)
Other purchased services	58,701	60,462	-	60,462
Vehicle Services & Maintenance Services -				
Non-certified salaries	4,123	7,828	39,774	(31,946)
Insurance	4,440	4,070	4,260	(190)
Social Security	290	886	3,043	(2,157)
Other employee benefits	143	160	158	2
Purchased professional services	262	-	2,000	(2,000)
Other purchased services	37	-	-	-
Property and equipment	1,517	906	-	906
Total Expenditures	<u>5,701,709</u>	<u>5,110,369</u>	<u>\$ 6,283,154</u>	<u>\$ (1,172,785)</u>
Receipts Over (Under) Expenditures	(347,939)	127,917		
Unencumbered Cash, Beginning	<u>418,189</u>	<u>70,250</u>		
Unencumbered Cash, Ending	<u>\$ 70,250</u>	<u>\$ 198,167</u>		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		Variance
	2020	Actual	Budget	Over
	Actual			(Under)
Receipts:				
Miscellaneous income	\$ 4,567	\$ -	\$ -	\$ -
Transfer from General Fund	134,159	168,278	150,000	18,278
Transfer from Supplemental General Fund	138,890	145,000	145,000	-
Transfer from Contingency Reserve Fund	25,000	-	-	-
Miscellaneous reimbursements	6,797	9,312	-	9,312
Total Receipts	309,413	322,590	\$ 295,000	\$ 27,590
Expenditures:				
Instruction -				
Certified salaries	224,266	235,347	\$ 260,000	\$ (24,653)
Insurance	12,210	17,760	16,500	1,260
Social Security	16,508	17,096	17,500	(404)
Other employee benefits	898	956	2,000	(1,044)
Contracted services	1,745	2,965	2,000	965
Purchased property supplies	-	85	-	85
Other purchased services	275	1,000	3,000	(2,000)
Teaching Supplies	23,150	38,191	28,000	10,191
Other miscellaneous supplies	7	-	1,353	(1,353)
Property and equipment	-	9,544	5,000	4,544
Total Expenditures	279,059	322,944	\$ 335,353	\$ (12,409)
Receipts Over (Under) Expenditures	30,354	(354)		
Unencumbered Cash, Beginning	10,000	40,354		
Unencumbered Cash, Ending	\$ 40,354	\$ 40,000		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		2021		
	2020			Variance
	Actual	Actual	Budget	Over
				(Under)
Receipts:				
State aid	\$ 1,391,073	\$ 1,302,270	\$ 1,432,805	\$ (130,535)
Expenditures:				
Employee Benefits -				
Instruction	945,930	885,544	\$ 965,000	\$ (79,456)
Student Support Services	153,018	143,250	160,000	(16,750)
Instruction Support Staff	111,286	104,182	115,000	(10,818)
General Administration	41,732	39,068	45,000	(5,932)
School Administration	41,732	39,068	45,000	(5,932)
Other Support Services	27,821	26,045	30,000	(3,955)
Operations and Maintenance	41,732	39,068	43,000	(3,932)
Student Transportation Services	13,911	13,023	14,805	(1,782)
Food Service Operation	13,911	13,022	15,000	(1,978)
Total Expenditures	1,391,073	1,302,270	\$ 1,432,805	\$ (130,535)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

FEDERAL AID - CARES FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
SPED-Other School Districts	\$ -	\$ 25,457
Federal aid	<u>101,463</u>	<u>151,809</u>
Total Receipts	<u>101,463</u>	<u>177,266</u>
Expenditures:		
Instructional Support Staff -		
Certified salaries	35,761	1,370
Non-certified salaries	3,500	-
Social Security	1,793	146
Insurance	22	2
Purchased professional services	-	2,000
Supplies	-	35,985
Property and equipment	<u>-</u>	<u>147,525</u>
Total Expenditures	<u>41,076</u>	<u>187,028</u>
Receipts Over (Under) Expenditures	60,387	(9,762)
Unencumbered Cash, Beginning	<u>-</u>	<u>60,387</u>
Unencumbered Cash, Ending	<u><u>\$ 60,387</u></u>	<u><u>\$ 50,625</u></u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIALS REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Student fees and materials	\$ 16,740	\$ 15,834
Other revenue from local source	<u>-</u>	<u>85</u>
Total Receipts	<u>16,740</u>	<u>15,919</u>
Expenditures:		
Instruction -		
Textbooks	<u>36,844</u>	<u>-</u>
Receipts Over (Under) Expenditures	(20,104)	15,919
Unencumbered Cash, Beginning	<u>20,104</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ 15,919</u></u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Transfer from General Fund	\$ -	\$ -
Expenditures:		
Outgoing Transfers -		
Professional Development Fund	1,600	-
Career and Post Secondary Education Fund	25,000	-
At Risk (4 Yr Old) Fund	11,500	-
At Risk (K-12) Fund	<u>43,000</u>	<u>-</u>
Total Expenditures	<u>81,100</u>	<u>-</u>
Receipts Over (Under) Expenditures	(81,100)	-
Unencumbered Cash, Beginning	<u>421,353</u>	<u>340,253</u>
Unencumbered Cash, Ending	<u>\$ 340,253</u>	<u>\$ 340,253</u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 122,096	\$ 161,288
Expenditures:		
Instruction -		
Certified salaries	107,315	130,498
Non-certified salaries	-	14,763
Insurance	6,660	5,180
Social Security	8,022	8,870
Other employee benefits	99	110
Other employee benefits	-	1,867
Total Expenditures	<u>122,096</u>	<u>161,288</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

TITLE II-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 26,752	\$ 25,962
Expenditures:		
Instruction -		
Certified salaries	20,852	19,367
Social Security	1,466	1,213
Other employee benefits	18	15
Purchased professional services	2,954	-
Other purchased services	<u>1,462</u>	<u>5,367</u>
Total Expenditures	<u>26,752</u>	<u>25,962</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

TITLE IV-A FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Federal aid	\$ 14,220	\$ 15,598
Expenditures:		
Instruction -		
Certified salaries	13,187	14,436
Social Security	<u>1,033</u>	<u>1,162</u>
Total Expenditures	<u>14,220</u>	<u>15,598</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

**Unified School District Number 273
Beloit, Kansas**

SPECIAL PURPOSE FUND

SMART START FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
	<u>Actual</u>	<u>Actual</u>
Receipts:		
Other local source revenue	\$ 293,393	\$ 322,984
Miscellaneous	110,510	22,588
State aid	436,402	418,622
Federal aid	<u>-</u>	<u>37,086</u>
Total Receipts	<u>840,305</u>	<u>801,280</u>
Expenditures:		
Instruction -		
Certified salaries	118,336	154,919
Non certified salaries	415,827	411,720
Insurance	53,280	50,690
Social Security	37,453	39,965
Other employee benefits	2,963	2,731
Purchased professional services	7,734	10,968
Purchased property services	13,650	-
Other purchased services	86,714	97,882
Supplies	25,918	9,962
Property and equipment	273	-
Other	134	-
Student Support Services -		
Non certified salaries	150	10,754
Social security	40	1,018
Purchased professional services	110	-
Other purchased services	28	-
Supplies	286	2,841
Operations & Maintenance -		
Non certified salaries	3,850	934
Insurance	277	70
Other employee benefits	4	1
Purchased property services	8,178	7,167
Other purchased services	-	-
Supplies	5,502	9,865
Property and equipment	168	1,370

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

SMART START FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u>	<u>2021</u>
	<u>Actual</u>	<u>Actual</u>
Expenditures (cont.):		
Vehicle Operating Services -		
Other purchased services	\$ 4,518	\$ 4,536
Food Service Operation -		
Non certified salaries	2,400	2,400
Social Security	134	135
Other employee benefits	2	2
Purchased professional services	-	22
Other purchased services	423	245
Food and milk	24,681	20,272
Supplies	1,350	2,206
Other	-	-
	<u>814,383</u>	<u>842,687</u>
Total Expenditures		
Receipts Over (Under) Expenditures	25,922	(41,407)
Unencumbered Cash, Beginning	<u>(15,510)</u>	<u>10,412</u>
Unencumbered Cash, Ending	<u>\$ 10,412</u>	<u>\$ (30,995)</u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

GIFTS AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Federal aid	\$ -	\$ 23,654
State aid	-	22,500
Miscellaneous revenue	<u>66,869</u>	<u>105</u>
 Total Receipts	 <u>66,869</u>	 <u>46,259</u>
Expenditures:		
Instruction -		
Certified salaries	34,337	42,241
Non certified salaries	7,183	808
Social Security	2,890	3,279
Insurance	35	40
Teaching supplies	7,345	51
Property and equipment	21,070	-
Instructional Support Staff -		
Supplies	-	47
Operations and Maintenance -		
Property and equipment	<u>2,000</u>	<u>20</u>
 Total Expenditures	 <u>74,860</u>	 <u>46,486</u>
 Receipts Over (Under) Expenditures	 (7,991)	 (227)
 Unencumbered Cash, Beginning	 <u>17,261</u>	 <u>9,270</u>
 Unencumbered Cash, Ending	 <u>\$ 9,270</u>	 <u>\$ 9,043</u>

Unified School District Number 273
Beloit, Kansas

SPECIAL PURPOSE FUND

HEALTH CARE SERVICES RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>Actual</u>
Receipts:		
Health insurance payroll deductions	\$ 1,363,325	\$ 1,281,185
Health insurance employer's share	357,497	146,150
Sp. Ed. Coop Districts	-	16,280
Transfer from General Fund	-	5,586
Miscellaneous reimbursements	<u>26,046</u>	<u>48,181</u>
Total Receipts	<u>1,746,868</u>	<u>1,497,382</u>
Expenditures:		
Insurance	1,621,046	1,766,430
Risk management	<u>14,000</u>	<u>14,000</u>
Total Expenditures	<u>1,635,046</u>	<u>1,780,430</u>
Receipts Over (Under) Expenditures	111,822	(283,048)
Unencumbered Cash, Beginning	<u>191,374</u>	<u>303,196</u>
Unencumbered Cash, Ending	<u>\$ 303,196</u>	<u>\$ 20,148</u>

**Unified School District Number 273
Beloit, Kansas**

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2021

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
FFA	\$ 11,969	\$ 51,769	\$ 52,978	\$ 10,760
Cheerleading	2,682	4,250	4,356	2,576
Jr. High Cheerleading	174	17	-	191
Language Club	1,499	-	-	1,499
Art & Photo Club	2,771	-	53	2,718
Science Club	1,008	-	15	993
Scholar's Bowl	333	923	1,181	75
Student Council	10,050	30,178	34,276	5,952
Technology Club	1,127	135	954	308
American Field Study Club	3,492	-	625	2,867
Class of 2021	2,504	185	2,689	-
Class of 2022	3,039	1,363	2,766	1,636
Class of 2023	1,527	485	120	1,892
Class of 2024	-	1,877	377	1,500
7th & 8th Grade	454	660	1,114	-
FCCLA	2,365	-	212	2,153
FBLA	3,005	11,676	11,918	2,763
Music Club	42,837	11,392	15,695	38,534
Future Medical Students	2,184	597	1,155	1,626
Special Education Olympics	922	-	-	922
SADD	5,411	5,232	6,110	4,533
B-Club	382	859	849	392
FCA	133	-	15	118
History Club	6,025	1,783	866	6,942
Jr. High Student Council	292	-	15	277
JagK	1,127	-	75	1,052
BLC	149	-	-	149
	<hr/>	<hr/>	<hr/>	<hr/>
Total Agency Funds	\$ 107,461	\$ 123,381	\$ 138,414	\$ 92,428

**Unified School District Number 273
Beloit, Kansas**

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
Senior High Athletics	\$ 31,796	\$ 101,879	\$ 93,393	\$ 40,282	\$ -	\$ 40,282
Junior High Athletics	3,264	9,050	8,644	3,670	-	3,670
Drama	5,146	1,992	2,904	4,234	-	4,234
Total Gate Receipts	40,206	112,921	104,941	48,186	-	48,186
 School Projects						
Junior & Senior High School Paper	1,985	1,160	2,255	890	-	890
Junior & Senior High Yearbook	16,536	15,970	13,378	19,128	-	19,128
Adopt A Classroom	612	-	-	612	-	612
5th & 6th Grade Rockets	406	790	882	314	-	314
Square One Art	4,461	427	614	4,274	-	4,274
Yearbook	2,174	48	974	1,248	-	1,248
Music	72	-	-	72	-	72
Nurse	634	-	31	603	-	603
Elementary Student Assistance Fund	384	8,063	7,159	1,288	-	1,288
Elementary Book Fair	3,156	-	2,651	505	-	505
Total School Projects	30,420	26,458	27,944	28,934	-	28,934
 Total District Activity Funds	\$ 70,626	\$ 139,379	\$ 132,885	\$ 77,120	\$ -	\$ 77,120

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Education
Unified School District Number 273
P.O. Box 547
Beloit, Kansas 67420

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statement of Unified School District Number 273 (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statement, which collectively comprise the District's basic financial statement and have issued our report thereon dated December 31, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as item 2021-001 that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Wichita, KS 67202
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As discussed in Note 13 to the basic financial statement, the District's previously issued June 30, 2021 financial statement has been restated to properly report federal awards for ESSER and Coronavirus Relief Funds. The auditor's report dated November 18, 2021 on internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements and other matters is not to be relied upon as is replaced by this auditor's report on internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulation, contracts, and grant agreements and other matters.

District's Response to Finding

Unified School District Number 273, Kansas' response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Swindoll, Janzen, Hawk & Loyd, LLC

Swindoll Janzen Hawk & Loyd, LLC

Hutchinson, KS
December 31, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 273
P.O. Box 547
Beloit, Kansas 67420

Report on Compliance for Each Major Program

We have audited Unified School District Number 273's (the District) compliance with the types of compliance requirements described in the OMB *Compliance Supplement* that could have a direct and material effect on the District's major federal programs for the year ended June 30, 2021. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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Emphasis-of-Matter

Subsequent to the issuance of the June 30, 2021 Uniform Guidance Compliance report, the District discovered the ESSER and Coronavirus Relief Funds had not been reported correctly in the schedule of expenditures of federal awards. The correction of these awards caused the Coronavirus Relief funds to be a major program requiring audit. The June 30, 2021 single audit was reissued and the November 18, 2021 auditor's report is not to be relied upon and is replaced by this auditor's report on compliance over each major program and on internal control over compliance required by the Uniform Guidance.

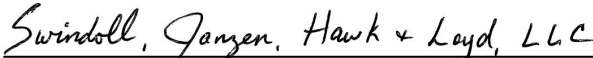
Report on Internal Control Over Compliance

Management of Unified School District Number 273 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Swindoll Janzen Hawk & Loyd, LLC

Hutchinson, KS
December 31, 2021

Unified School District Number 273
Beloit, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2021

<u>Pass-Through Grantor/ Federal Grantor Program Title</u>	<u>Federal Assistance Listing Number</u>	<u>Pass Through Entity Identifying Number</u>	<u>Total Federal Expenditures</u>
<u>U.S. Department of Agriculture</u>			
Passed through Kansas Department of Education -			
Child Nutrition Cluster			
National School Lunch Program	10.555	DO273	\$ 6,063
Summer Food Service Program for Children	10.559	DO273	426,023
Total Child Nutrition Cluster			<u>432,086</u>
Child and Adult Care Food Program	10.558	DO273	<u>8,141</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>440,227</u>
<u>U.S. Department of Education</u>			
Passed through Kansas Department of Education			
Special Education Cluster (IDEA)			
Special Education - Grants to States - IDEA Part B	84.027	DO273	486,110
Special Education - Discretionary Spending Projects	84.027	DO273	4,030
Special Education - Preschool Grants	84.173	DO273	18,619
Total Special Education Cluster (IDEA)			<u>508,759</u>
Title I - Grants to Local Educational Agencies	84.010	DO273	161,288
Title II-A - Improving Teacher Quality	84.367	DO273	25,962
Title IV-A - Student Support Flow Thru	84.424a	DO273	15,598
Elementary and Secondary School Emergency Relief Fund	84.425D	DO273	39,307
Passed through Northwest Kansas Education Service Center			
Infant Toddler Improvement Plan	84.181		<u>2,467</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>753,381</u>
<u>U.S. Department of Health and Human Services</u>			
Passed through Kansas Department of Education			
Children's Cabinet Preschool Development	93.434		15,566
TANF - PreK Pilot	93.558		<u>23,654</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>39,220</u>
<u>U.S. Department of the Treasury</u>			
Passed through State of Kansas -			
COVID-19 Coronavirus Relief Fund	21.019	DO273	<u>7,316</u>
Passed through Mitchell County -			
COVID-19 Coronavirus Relief Fund	21.019	DO273	<u>556,592</u>
TOTAL U.S. DEPARTMENT OF THE TREASURY			<u>563,908</u>
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,796,736</u>

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 273, Beloit, Kansas (the District), under programs of the federal government for the year ended June 30, 2021. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Title I Fund	\$ 161,288
Title II-A Fund	25,962
Title IV-A Fund	15,598
Gifts and Grants Fund	23,654
Federal aid - Cares Fund	172,021
Food Service Fund	426,023
Capital Outlay Fund	297,492
Special Education Cooperative Fund	637,612
Smart Start Fund	<u>37,086</u>
	<u>\$1,796,736</u>

**Unified School District Number 273
Beloit, Kansas**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2021**

Section 1 – Summary of Auditor’s Results

Financial Statements

- | | |
|--|---------|
| 1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP: | Adverse |
| 2. Internal control over financial reporting: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | Yes |
| 3. Noncompliance material to the financial statements noted? | No |

Federal Awards

- | | |
|---|--|
| 1. Internal control over major programs: | |
| a. Material weaknesses identified? | No |
| b. Significant deficiencies identified? | None Reported |
| 2. Type of auditor's report issued on compliance for major programs: | Unmodified |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)? | No |
| 4. Identification of major programs: | |
| <u>Name of Federal Program or Cluster</u> | <u>Federal Assistance Listing Number</u> |
| Special Education Cluster (IDEA): | |
| Special Education – Grants to States | 84.027 |
| Special Education – Preschool Grants | 84.173 |
| Coronavirus Relief | 21.019 |
| 5. Dollar threshold used to distinguish between Type A and Type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee? | No |

Section 2 – Findings – Financial Statement Audit

Finding 2021-001 Preparation of Schedule of Expenditures of Federal Awards

Condition/Criteria: The District is required to prepare a schedule of expenditures of federal awards that is derived from internal accounting data. The District did not provide an accurate listing of federal expenditures. The District's internal controls over the preparation of the schedule of expenditures of federal awards (SEFA) were not properly designed.

Cause: The District expended allowable costs of the grant in various different funds, not just the Federal Funds Fund. This caused the District to miss some of the expenditures when accumulating the data for the SEFA.

Effect: Expenditures were excluded from the original SEFA, causing the SEFA to be understated.

Questioned Costs: None

Finding 2021-001 Preparation of Schedule of Expenditures of Federal Awards (Cont.)

Perspective: During the period of performance of the Coronavirus Relief Funds grant, there were many different guidelines issued that were not always timely or consistent with previously issued guidelines. Expenditures that were determined to be allowable after original expended were spent out of several funds, not just out of the Federal Funds fund.

Corrective Action Plan (Unaudited): We agree with the finding and recommendations. The District will be centralizing the expenditures of federal funds into one fund and will make journal entries as considered necessary to reclass expenditures originally expended in other funds.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Special Education Cluster – Federal Assistance Listing Numbers 84.027 and 84.173.

There were no reportable findings.

U.S. DEPARTMENT OF THE TREASURY

Coronavirus Relief – CFDA 21.019

There were no reportable findings.