UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2022

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
June 30, 2022

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Phillip Gottstine – President

Ashlee Tien – Vice President

Shane DeBoer

Jim Ashmore

Ryan Grammon

Lynette Stockman

Christina Delimont

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas
For the Year Ended June 30, 2022

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 326
Logan, Kansas 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 326, Logan, Kansas as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 326, Logan, Kansas as of June 30, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Unified School District No. 326, Logan, Kansas and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 326, Logan, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Unified School District No. 326, Logan, Kansas internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Unified School District No. 326, Logan, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of regulatory basis receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,
MAPES & MILLER LLP
Certified Public Accountants

Phillipsburg, Kansas
May 8, 2023

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2022

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -	$ -	$ 1,605,069	$ 1,605,069	$ -	$ 140,171	$ 140,171
Supplemental General Fund	21,859	-	522,292	502,301	41,850	21,058	62,908
Special Purpose Funds							
Preschool-Aged At Risk Fund	28,137	-	27,084	35,221	20,000	5,981	25,981
At Risk Fund (K-12)	42,213	-	140,856	130,101	52,968	16,749	69,717
Capital Outlay Fund	151,237	865	138,353	94,984	195,471	41,140	236,611
Driver Training Fund	9,607	-	3,556	3,329	9,834	-	9,834
Food Service Fund	38,168	-	164,036	164,050	38,154	2,895	41,049
Professional Development Fund	4,908	-	6,453	8,150	3,211	170	3,381
Special Education Fund	112,155	-	305,570	292,483	125,242	-	125,242
Career & Postsecondary Education Fund	46,648	-	82,372	84,178	44,842	14,040	58,882
KPERS Special Retirement Contribution Fund	-	-	170,361	170,361	-	-	-
Federal Funds	(69,999)	-	162,890	92,890	1	-	1
Gifts & Grants Fund	44,746	-	15,460	5,986	54,220	-	54,220
Contingency Reserve Fund	145,008	12,885	-	-	157,893	-	157,893
Textbook Rental & Student Material Revolving Fund	54,718	-	6,791	3,876	57,633	-	57,633
Summer Insurance Fund	-	-	216	216	-	216	216
Health Insurance Reserve Fund	-	-	35,229	16,565	18,664	-	18,664
District Activity Funds	17,417	-	40,318	43,460	14,275	-	14,275
Trust Funds							
States Scholarship Fund	11,045	-	8	1,000	10,053	-	10,053
Sansom Scholarship Fund	4,094	-	15	500	3,609	-	3,609
Total Reporting Entity (Excluding Agency Funds)	$ 661,961	$ 13,750	$ 3,426,929	$ 3,254,720	$ 847,920	$ 242,420	$ 1,090,340

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Statement 1
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2022

Composition of Cash		
First National Bank		
Checking Accounts	$	1,500
NOW Accounts		719,250
Certificates of Deposit		332,722
Farmers National Bank		
Checking Accounts		1,500
NOW Accounts		78,251
Savings		190
Certificates of Deposit		3,419
Farmers Bank & Trust		18,664
Total Cash		1,155,496
Agency Funds Per Schedule 3		(65,156)
Total Reporting Entity (Excluding Agency Funds)	$	1,090,340

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. FINANCIAL REPORTING ENTITY

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

B. REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2022.

General Fund--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds--used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Funds--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Funds--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Federal Funds
Gifts & Grants Fund
Contingency Reserve Fund
Textbook Rental & Student Material Revolving Fund
Summer Insurance Fund
Health Insurance Reserve Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Compliance With Kansas Statutes

A. Cash Basis Violation:

K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The Supplemental General Fund was in violation of K.S.A. 10-1113 in November and December 2021.

B. The District is not aware of any other non-compliance with Kansas statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $1,155,496 and the bank balance was $1,116,493. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance $355,387 was covered by federal depository insurance, and the remaining $761,106 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5167	$ 4,281
General Fund	At Risk Fund (K-12)	K.S.A. 72-5167	106,356
General Fund	Driver Training	K.S.A. 72-5167	2,000
General Fund	Food Service Fund	K.S.A. 72-5167	29,005
General Fund	Professional Development	K.S.A. 72-5167	1,944
General Fund	Special Education Fund	K.S.A. 72-5167	175,779
General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5167	23,526
Supplemental General Fund	Preschool-Aged At Risk Fund	K.S.A. 72-5143	20,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-5143	34,500
Supplemental General Fund	Special Eduation Fund	K.S.A. 72-5143	120,000
Supplemental General Fund	Career & Postsecondary Education Fund	K.S.A. 72-5143	56,498
Title IIA	Title I Fund	Section 2121 *	5,798

* Section 2121 of the "State and Local Transferability Act"

5. DEFINED BENEFIT PENSION PLAN

Plan Description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $170,361 for the year ended June 30, 2022.

Net Pension Liability – At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $1,320,555. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2022.

(c) Compensated Absences

Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of $83.33 per day and 15 years' experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years' experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2022, the District had one employee eligible for annual leave buy-back.

Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

Completed Years Of Service	Vacation Days Earned
1st and 2nd years	5 days
3rd through 10th years	10 days
11th year	11 days
12th year	12 days
13th year	13 days
14th year	14 days
15th year	15 days
20th year	20 days

7. RISK MANAGEMENT

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2022, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

8. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $65,950 subsequent to June 30, 2022 and as required by K.S.A. 72-5135(d) the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

9. COVID-19

On January 30, 2022, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

As a result of the COVID-19 outbreak, numerous federal and state grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

10. SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2022

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 1

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General Fund	$ 1,603,805	$ (10,353)	$ 11,617	$ 1,605,069	$ 1,605,069	$ -
Supplemental General Fund	502,301	-	-	502,301	502,301	-
Special Purpose Funds						
Preschool-Aged At Risk Fund	35,638	-	-	35,638	35,221	(417)
At Risk Fund (K-12)	180,429	-	-	180,429	130,101	(50,328)
Capital Outlay Fund	246,695	-	-	246,695	94,984	(151,711)
Driver Training Fund	10,582	-	-	10,582	3,329	(7,253)
Food Service Fund	169,473	-	-	169,473	164,050	(5,423)
Professional Development Fund	4,783	-	3,939	8,722	8,150	(572)
Special Education Fund	398,769	-	-	398,769	292,483	(106,286)
Career & Postsecondary Education Fund	131,651	-	-	131,651	84,178	(47,473)
KPERS Special Retirement Contribution Fund	193,652	-	-	193,652	170,361	(23,291)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	$ 2,073	$ -	$ 2,073
General State Aid	1,415,600	1,411,027	4,573
Special Education Aid	175,779	192,778	(16,999)
Reimbursements	8,617	-	8,617
State Reimbursements	3,000	-	3,000
Total Receipts	1,605,069	$ 1,603,805	$ 1,264
EXPENDITURES			
Instruction			
Salaries			
Certified	543,968	$ 590,059	$ (46,091)
Noncertified	66,372	65,000	1,372
Employee Benefits			
Insurance	153,520	194,000	(40,480)
Social Security & Medicare	46,052	47,000	(948)
Other	3,095	1,000	2,095
Purchased Professional & Technical Services	5,306	-	5,306
Supplies			
General	414	15,000	(14,586)
Textbooks	689	-	689
Miscellaneous	2,923	500	2,423
Property	16,200	10,000	6,200
Other	12,676	-	12,676
Total Instruction	851,215	922,559	(71,344)
Student Support Services			
Purchased Professional & Technical Services	22	500	(478)
Supplies	605	1,000	(395)
Total Student Support Services	627	1,500	(873)
Instructional Support Staff			
Supplies			
Books & Periodicals	-	100	(100)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	$ 48,700	$ 49,000	$ (300)
Noncertified	42,732	43,000	(268)
Employee Benefits			
Social Security & Medicare	7,011	7,000	11
Other	956	500	456
Purchased Professional & Technical Services	9,100	8,800	300
Other Purchased Services			
Communications	5,291	6,000	(709)
Other	5,593	2,000	3,593
Supplies	262	500	(238)
Property	3,998	2,000	1,998
Other	1,674	1,000	674
Total General Administration	125,317	119,800	5,517
School Administration			
Salaries			
Certified	101,777	104,000	(2,223)
Noncertified	14,027	14,000	27
Employee Benefits			
Insurance	27,513	29,000	(1,487)
Social Security & Medicare	8,665	8,500	165
Other	999	500	499
Purchased Professional and Technical Services	-	2,000	(2,000)
Other Purchased Services			
Other	973	500	473
Supplies	-	200	(200)
Property	-	300	(300)
Total School Administration	153,954	159,000	(5,046)
Central Services			
Employee Benefits			
Other	-	200	(200)
Other Purchased Services	69	-	69
Total Central Services	69	200	(131)

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	$ 41,034	$ 30,000	$ 11,034
Vehicle Operating Services			
Salaries			
Noncertified	43,895	42,000	1,895
Employee Benefits			
Social Security & Medicare	3,324	3,000	324
Other	42	500	(458)
Other Purchased Services			
Insurance	8,655	10,000	(1,345)
Motor Fuel	25,047	15,000	10,047
Other	716	750	(34)
Total Vehicle Operating Services	81,679	71,250	10,429
Vehicle & Maintenance Services			
Purchased Property Services	8,024	4,500	3,524
Other Purchased Services	161	500	(339)
Supplies	-	500	(500)
Other	98	118	(20)
Total Vehicle & Maintenance Services	8,283	5,618	2,665
Outgoing Transfers			
Preschool-Aged At Risk Fund	4,281	2,500	1,781
At Risk Fund (K-12)	106,356	96,000	10,356
Driver Training Fund	2,000	-	2,000
Food Service Fund	29,005	2,500	26,505
Professional Development Fund	1,944	-	1,944
Special Education Fund	175,779	192,778	(16,999)
Career & Postsecondary Education Fund	23,526	-	23,526
Total Outgoing Transfers	342,891	293,778	49,113

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2022

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	$ -	$ (10,353)	$ 10,353
Legal General Fund Budget	1,605,069	1,593,452	11,617
Adjustment for Qualifying Budget Credits Reimbursements	-	11,617	(11,617)
Total Expenditures	1,605,069	$ 1,605,069	$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2021	-		
UNENCUMBERED CASH, June 30, 2022	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 12,747	$ 13,802	$ (1,055)
Current Tax	452,332	469,421	(17,089)
Delinquent Tax	2,993	3,092	(99)
Motor Vehicle Tax	30,465	27,950	2,515
Recreational Vehicle Tax	800	801	(1)
Commercial Vehicle Tax	-	2,057	(2,057)
Supplemental State Aid	22,955	22,955	-
Total Receipts	522,292	$ 540,078	$ (17,786)
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	-	$ 5,000	$ (5,000)
Supplies			
Miscellaneous	6,738	2,500	4,238
Property	8,521	4,500	4,021
Other	9,134	-	9,134
Total Instruction	24,393	12,000	12,393
Instructional Support Staff			
Books and Periodicals	118	-	118
General Administration			
Purchased Professional & Technical Services	2,300	6,000	(3,700)
Other Purchased Services	2,420	2,000	420
Other	3,716	-	3,716
Total General Administration	8,436	8,000	436

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	$ 52,262	$ 35,000	$ 17,262
Employee Benefits			
Insurance	9,460	10,000	(540)
Social Security & Medicare	3,987	2,000	1,987
Other	1,773	100	1,673
Purchased Professional & Technical Services	-	2,000	(2,000)
Purchased Property Services			
Water/Sewer	5,099	4,900	199
Repairs & Maintenance	7,885	20,000	(12,115)
Other Purchased Service			
Insurance	84,464	78,000	6,464
Supplies			
Energy			
Heating	24,670	30,000	(5,330)
Electricity	48,756	40,000	8,756
Total Operations & Maintenance	238,356	222,000	16,356
Outgoing Transfers			
Preschool-Aged At Risk Fund	20,000	5,000	15,000
At Risk Fund (K-12)	34,500	40,301	(5,801)
Food Service Fund	-	35,000	(35,000)
Special Education Fund	120,000	95,000	25,000
Career & Postsecondary Education Fund	56,498	85,000	(28,502)
Total Outgoing Transfers	230,998	260,301	(29,303)
Total Expenditures	502,301	$ 502,301	$ -
Receipts Over (Under) Expenditures	19,991		
UNENCUMBERED CASH, July 1, 2021	21,859		
UNENCUMBERED CASH, June 30, 2022	$ 41,850		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-3

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

PRESCHOOL-AGED AT RISK FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 2,803	$ -	$ 2,803
Incoming Transfers			
General Fund	4,281	2,500	1,781
Supplemental General Fund	20,000	5,000	15,000
Total Receipts	27,084	$ 7,500	$ 19,584
EXPENDITURES			
Instruction			
Salaries			
Noncertified	19,899	$ 21,000	$ (1,101)
Employee Benefits			
Insurance	13,750	11,000	2,750
Social Security & Medicare	1,410	2,638	(1,228)
Other	17	500	(483)
Supplies			
General	145	500	(355)
Total Expenditures	35,221	$ 35,638	$ (417)
Receipts Over (Under) Expenditures	(8,137)		
UNENCUMBERED CASH, July 1, 2021	28,137		
UNENCUMBERED CASH, June 30, 2022	$ 20,000		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	$ 106,356	$ 96,000	$ 10,356
Supplemental General Fund	34,500	40,301	(5,801)
Total Receipts	140,856	$ 136,301	$ 4,555
EXPENDITURES			
Instruction			
Salaries			
Certified	121,123	$ 165,429	$ (44,306)
Employee Benefits			
Social Security & Medicare	8,869	14,500	(5,631)
Other	109	500	(391)
Total Expenditures	130,101	$ 180,429	$ (50,328)
Receipts Over (Under) Expenditures	10,755		
UNENCUMBERED CASH, July 1, 2021	42,213		
UNENCUMBERED CASH, June 30, 2022	$ 52,968		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	$ 2,561	$ 2,595	$ (34)
Current Tax	94,259	78,891	15,368
Delinquent Tax	629	622	7
Motor Vehicle Tax	6,704	6,825	(121)
Recreational Vehicle Tax	176	195	(19)
Commercial Vehicle Tax	-	502	(502)
Interest on Idle Funds	1,620	-	1,620
Other Revenue from Local Sources	32,404	-	32,404
Total Receipts	138,353	$ 89,630	$ 48,723
EXPENDITURES			
Instruction			
Property	5,206	$ -	$ 5,206
Student Support Services			
Property	7,140	10,000	(2,860)
Operations & Maintenance			
Salaries			
Noncertified	30,497	35,858	(5,361)
Employee Benefits			
Insurance	15,951	15,000	951
Social Security & Medicare	2,164	5,000	(2,836)
Other	26	100	(74)
Purchased Property Services			
Repairs & Maintenance	-	60,000	(60,000)
Property	-	85,637	(85,637)
Transportation			
Property	34,000	35,100	(1,100)
Total Expenditures	94,984	$ 246,695	$ (151,711)
Receipts Over (Under) Expenditures	43,369		
UNENCUMBERED CASH, July 1, 2021	151,237		
Prior Year Cancelled Encumbrances	865		
UNENCUMBERED CASH, June 30, 2022	$ 195,471		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 580	$ -	$ 580
State Aid	976	960	16
Incoming Transfer			
General Fund	2,000	-	2,000
Total Receipts	3,556	$ 960	$ 2,596
EXPENDITURES			
Instruction			
Salaries			
Certified	3,080	$ 6,000	$ (2,920)
Employee Benefits			
Social Security & Medicare	236	582	(346)
Other	13	100	(87)
Other Purchased Services	-	2,000	(2,000)
Supplies			
General	-	1,900	(1,900)
Total Expenditures	3,329	$ 10,582	$ (7,253)
Receipts Over (Under) Expenditures	227		
UNENCUMBERED CASH, July 1, 2021	9,607		
UNENCUMBERED CASH, June 30, 2022	$ 9,834		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	$ 2,418	$ -	$ 2,418
Adult Sales	1,023	552	471
Reimbursements	2,001	-	2,001
Federal Aid	128,830	93,439	35,391
State Aid	759	678	81
Incoming Transfers			
General Fund	29,005	2,500	26,505
Supplemental General Fund	-	35,000	(35,000)
Total Receipts	164,036	$ 132,169	$ 31,867
EXPENDITURES			
Operations & Maintenance			
Employee Benefits			
Other	1,149	$ 1,423	$ (274)
Property	2,330	12,050	(9,720)
Food Service Operation			
Salaries			
Noncertified	48,050	50,000	(1,950)
Employee Benefits			
Insurance	17,197	23,000	(5,803)
Social Security & Medicare	3,637	3,500	137
Other	45	500	(455)
Other Purchased Services	530	500	30
Supplies			
Food & Milk	68,945	70,000	(1,055)
Miscellaneous	3,622	7,500	(3,878)
Property	18,545	500	18,045
Other	-	500	(500)
Total Expenditures	164,050	$ 169,473	$ (5,423)
Receipts Over (Under) Expenditures	(14)		
UNENCUMBERED CASH, July 1, 2021	38,168		
UNENCUMBERED CASH, June 30, 2022	$ 38,154		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Federal Aid	$ 570	$ -	$ 570
Reimbursements	3,939	-	3,939
Incoming Transfer			
General Fund	1,944	-	1,944
Total Receipts	6,453	$ -	$ 6,453
EXPENDITURES			
Instructional Support Staff			
Employee Benefits			
Other	-	$ 500	$ (500)
Purchased Professional & Technical Services	780	-	780
Other Purchased Services	5,350	3,283	2,067
Supplies			
Books & Periodicals	-	500	(500)
Other	2,020	500	1,520
Total Instructional Support Staff	8,150	4,783	3,367
Adjustment for Qualifying Budget Credits			
Reimbursements	-	3,939	(3,939)
Total Expenditures	8,150	$ 8,722	$ (572)
Receipts Over (Under) Expenditures	(1,697)		
UNENCUMBERED CASH, July 1, 2021	4,908		
UNENCUMBERED CASH, June 30, 2022	$ 3,211		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	$ 1,083	$ -	$ 1,083
Federal Aid	8,708	-	8,708
Incoming Transfers			
General Fund	175,779	192,778	(16,999)
Supplemental General Fund	120,000	95,000	25,000
Total Receipts	305,570	$ 287,778	$ 17,792
EXPENDITURES			
Instruction			
Salaries			
Certified	8,708	$ -	$ 8,708
Noncertified	865	15,000	(14,135)
Employee Benefits			
Social Security & Medicare	66	500	(434)
Other	1	500	(499)
Other Purchased Services			
Payment to Special Education Coop			
Assessments	106,913	135,000	(28,087)
Flowthrough	175,779	210,000	(34,221)
Supplies			
Miscellaneous	151	37,769	(37,618)
Total Expenditures	292,483	$ 398,769	$ (106,286)
Receipts Over (Under) Expenditures	13,087		
UNENCUMBERED CASH, July 1, 2021	112,155		
UNENCUMBERED CASH, June 30, 2022	$ 125,242		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

CAREER & POSTSECONDARY EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	$ 2,268	$ -	$ 2,268
Federal Aid	80	-	80
Incoming Transfer			
General Fund	23,526	-	23,526
Supplemental General Fund	56,498	85,000	(28,502)
Total Receipts	82,372	$ 85,000	$ (2,628)
EXPENDITURES			
Instruction			
Salaries			
Certified	53,496	$ 90,000	$ (36,504)
Employee Benefits			
Insurance	19,384	25,000	(5,616)
Social Security & Medicare	3,787	5,000	(1,213)
Other	46	51	(5)
Supplies			
Miscellaneous	6,572	11,600	(5,028)
Instructional Support Staff			
Property	893	-	893
Total Expenditures	84,178	$ 131,651	$ (47,473)
Receipts Over (Under) Expenditures	(1,806)		
UNENCUMBERED CASH, July 1, 2021	46,648		
UNENCUMBERED CASH, June 30, 2022	$ 44,842		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 170,361	$ 193,652	$ (23,291)
EXPENDITURES			
Instruction			
Employee Benefits	122,494	$ 130,000	$ (7,506)
General Administration			
Employee Benefits	12,879	23,652	(10,773)
School Administration			
Employee Benefits	16,349	20,000	(3,651)
Operations & Maintenance			
Employee Benefits	11,559	12,000	(441)
Food Service			
Employee Benefits	7,080	8,000	(920)
Total Expenditures	170,361	$ 193,652	$ (23,291)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2021	-		
UNENCUMBERED CASH, June 30, 2022	$ -		

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

FEDERAL FUNDS

	Title I/Title IV	Title II A	Title V	Small Rural Schools Achievement Grant	ESSER II	ESSER III	Total	Budget**	Variance Over (Under)
RECEIPTS									
Federal Aid	$ 38,033	$ 5,798	$ -	$ 9,861	$ 90,813	$ 12,587	$ 157,092	$ 134,644	$ 22,448
Incoming Transfer									
Title IIA Fund	5,798	-	-	-	-	-	5,798	-	5,798
Total Receipts	43,831	5,798	-	9,861	90,813	12,587	162,890	$ 134,644	$ 28,246
EXPENDITURES									
Instruction									
Salaries									
Certified	39,581	-	-	-	-	-	39,581	$ 58,000	$ (18,419)
Noncertified	-	-	-	-	15,006	-	15,006	-	15,006
Employee Benefits									
Insurance	1,325	-	-	-	5,807	-	7,132	3,000	4,132
Social Security & Medicare	2,890	-	-	-	-	-	2,890	3,000	(110)
Other	35	-	-	-	-	-	35	644	(609)
Property	-	-	-	9,861	-	-	9,861	-	9,861
Operations & Maintenance									
Purchased Property Services									
Repairs & Maintenance	-	-	-	-	-	-	-	70,000	(70,000)
Supplies	-	-	-	-	-	12,587	12,587	-	12,587
Outgoing Transfer									
Title I Fund	-	5,798	-	-	-	-	5,798	-	5,798
Total Expenditures	43,831	5,798	-	9,861	20,813	12,587	92,890	$ 134,644	$ (41,754)
Receipts Over (Under) Expenditures	-	-	-	-	70,000	-	70,000		
UNENCUMBERED CASH, July 1, 2021	-	-	1	-	(70,000)	-	(69,999)		
UNENCUMBERED CASH, June 30, 2022	$ -	$ -	$ 1	$ -	$ -	$ -	$ 1		

** Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2022

GIFTS & GRANTS FUND

	Gifts & Grants	Vehige Endowment	Total	Budget**	Variance Over (Under)
RECEIPTS					
Donations and Grants	$ 6,153	$ 9,200	$ 15,353	$ 50,000	$ (34,647)
Federal Aid	107	-	107	-	107
Total Receipts	6,260	9,200	15,460	$ 50,000	$ (34,540)
EXPENDITURES					
Instruction					
Supplies					
General	5,986	-	5,986	51,988	(46,002)
Total Expenditures	5,986	-	5,986	$ 51,988	$ (46,002)
Receipts Over (Under) Expenditures	274	9,200	9,474		
UNENCUMBERED CASH, July 1, 2021	2,759	41,987	44,746		
UNENCUMBERED CASH, June 30, 2022	$ 3,033	$ 51,187	$ 54,220		

**Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

CONTINGENCY RESERVE FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	-
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2021	145,008
Prior Year Cancelled Encumbrances	12,885
UNENCUMBERED CASH, June 30, 2022	$ 157,893

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	$ 6,791
EXPENDITURES	
Instruction	
Supplies	
Textbooks	3,409
Support Services	
Supplies	
Miscellaneous	467
Total Expenditures	3,876
Receipts Over (Under) Expenditures	2,915
UNENCUMBERED CASH, July 1, 2021	54,718
UNENCUMBERED CASH, June 30, 2022	$ 57,633

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

SUMMER INSURANCE FUND

	Actual
RECEIPTS	
Reimbursements	$ 216
EXPENDITURES	
Insurance	216
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2021	-
UNENCUMBERED CASH, June 30, 2022	$ -

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

HEALTH INSURANCE RESERVE FUND

	Actual
RECEIPTS	
Interest	$ 6
Employee/Employer Contributions	35,223
Total Receipts	35,229
EXPENDITURES	
Claims	7,732
Administration Fees	8,833
Total Expenditures	16,565
Receipts Over (Under) Expenditures	18,664
UNENCUMBERED CASH, July 1, 2021	-
UNENCUMBERED CASH, June 30, 2022	$ 18,664

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

DISTRICT ACTIVITY FUNDS

	Actual
RECEIPTS	$ 40,318
EXPENDITURES	43,460
Receipts Over (Under) Expenditures	(3,142)
UNENCUMBERED CASH, July 1, 2021	17,417
UNENCUMBERED CASH, June 30, 2022	$ 14,275

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 8
EXPENDITURES	
Scholarships	1,000
Receipts Over (Under) Expenditures	(992)
UNENCUMBERED CASH, July 1, 2021	11,045
UNENCUMBERED CASH, June 30, 2022	$ 10,053

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 2-20

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2022

SANSOM SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	$ 15
EXPENDITURES	
Scholarships	500
Receipts Over (Under) Expenditures	(485)
UNENCUMBERED CASH, July 1, 2021	4,094
UNENCUMBERED CASH, June 30, 2022	$ 3,609

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2022

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	$ 63,588	$ 67,093	$ 66,706	$ 63,975
Sales Tax	12	3,706	3,718	-
Site Council	1,181	-	-	1,181
Total Agency Funds	$ 64,781	$ 70,799	$ 70,424	$ 65,156

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2022

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	$ 8,972	$ 21,953	$ 26,755	$ 4,170	$ -	$ 4,170
Play	1,680	-	-	1,680	-	1,680
Library	208	-	208	-	-	-
PSAT	-	54	54	-	-	-
Book Fair	-	3,661	3,661	-	-	-
Mass Media	123	-	-	123	-	123
Calculator Deposits	1,516	-	-	1,516	-	1,516
Preschool	494	-	-	494	-	494
Grants	157	-	-	157	-	157
5-8 Building Fund	891	-	-	891	-	891
Logan Laser & Printing	2,473	13,819	12,632	3,660	-	3,660
Logan Laser Charity	764	831	150	1,445	-	1,445
Elementary	139	-	-	139	-	139
Total District Activity Funds	$ 17,417	$ 40,318	$ 43,460	$ 14,275	$ -	$ 14,275

UNIFIED SCHOOL DISTRICT NO. 326
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2022

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2021	Receipts	Disbursements	Ending Balance 6/30/2022
Student Activity Funds				
Concessions	$ 4,306	$ 10,727	$ 10,633	$ 4,400
KAYS	4,098	8,993	8,491	4,600
Student Council	1,418	1,385	1,800	1,003
Junior High Cheerleaders	4,436	-	-	4,436
High School Cheerleaders	3,616	2,286	1,648	4,254
Seventh Grade	547	-	547	-
Eighth Grade	-	110	-	110
Freshmen	182	109	-	291
Sophomores	316	583	-	899
Juniors	414	852	-	1,266
Seniors 2022	1,097	2,616	2,334	1,379
Seniors 2023	3,867	179	2,280	1,766
Yearbook	15,322	9,088	11,335	13,075
Music	2,650	357	285	2,722
Dance Team and Flags	518	387	250	655
High School Volleyball Team	1,633	1,357	1,149	1,841
Junior High Volleyball	467	-	92	375
High School Football Team	995	530	858	667
Junior High Football Team	211	608	608	211
High School Boys Basketball Team	468	-	-	468
High School Girls Basketball Team	1,322	-	-	1,322
Junior High Boys Basketball Team	144	846	768	222
Junior High Girls Basketball Team	1,557	905	805	1,657
High School Track	445	1,276	1,256	465
Junior High Track	183	-	-	183
Positive Squad	100	-	-	100
Weights	111	70	50	131
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	12,991	23,609	21,335	15,265
FCA	8	220	182	46
Total Student Activity Funds	$ 63,588	$ 67,093	$ 66,706	$ 63,975