

UNIFIED SCHOOL DISTRICT NO. 341

Oskaloosa, Kansas

Financial Statements

For the Year Ended June 30, 2018

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UNIFIED SCHOOL DISTRICT NO. 341
Financial Statements
For the Year Ended June 30, 2018

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 341
Oskaloosa, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 341, Oskaloosa, Kansas, (the District), as of and for the year ended June 30, 2018 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and the schedule of regulatory receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Matter

The 2017 Actual column presented in the individual fund financial schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated December 29, 2017. The 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at: <http://da.ks.gov/ar/muniserv>. Such 2017 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The 2017 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2017 basic financial statements or to the 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2017 comparative information is fairly presented in all material respects in relation to the 2017 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mike Houser: Company PA

Certified Public Accountants
Lawrence, Kansas

December 17, 2018

UNIFIED SCHOOL DISTRICT NO. 341
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 5,105,680	\$ 5,105,680	\$ -	\$ 26,531	\$ 26,531
Supplemental General	48,374	-	1,637,977	1,669,860	16,491	-	16,491
Special Purpose Funds							
At Risk (4 Year Old)	28,200	-	72,422	72,422	28,200	-	28,200
At Risk (K-12)	197,411	-	649,556	649,556	197,411	-	197,411
Capital Outlay	586,638	-	459,726	649,046	397,318	143,251	540,569
Driver Training	26,946	-	10,095	8,849	28,192	14	28,206
Food Service	116,749	-	402,273	401,796	117,226	-	117,226
Professional Development	45,212	-	34,584	33,943	45,853	12,987	58,840
Special Education	526,672	-	1,368,890	1,367,539	528,023	-	528,023
Vocational Education	70,000	-	73,890	67,565	76,325	-	76,325
KPERS Special Retirement Contribution	-	-	443,296	443,296	-	-	-
Contingency Reserve	402,980	-	58,000	58,000	402,980	-	402,980
Textbook and Student Material Revolving	95,091	-	44,204	53,772	85,523	10,103	95,626
Recreation Commission	-	-	31,492	31,492	-	-	-
Grant	[14,288]	-	259,056	279,044	[34,276]	175	[34,101]
District Activity	51,058	-	69,992	67,084	53,966	-	53,966
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,181,043</u>	<u>\$ -</u>	<u>\$ 10,721,133</u>	<u>\$ 10,958,944</u>	<u>\$ 1,943,232</u>	<u>\$ 193,061</u>	<u>\$ 2,136,293</u>

Composition of Cash

State Bank of Oskaloosa:	Checking	\$ 1,832,864
	Certificate of Deposit	422,317
	Total State Bank of Oskaloosa	<u>2,255,181</u>
	Total Cash	2,255,181
	Less Agency Funds per Schedule 3	<u>[118,888]</u>
	Total (Excluding Activity Funds)	<u>\$ 2,136,293</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 341 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present USD No. 341 (the primary government). The District's only related municipal entity, the Oskaloosa Recreation Commission, has not been presented.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2018:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, etc.).

Reimbursed Expenses

Expenditures in the amount of \$38,090 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. The budget for the year ended June 30, 2018 was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Textbook and Student Material Revolving, Contingency Reserve, and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2018, the District held certificates of deposit of \$422,317.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 2 - Deposits and Investments (Continued)

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$2,255,181 and the bank balance was \$2,010,078. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance of \$1,760,078 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - In-Substance Receipt in Transit

The District received \$294,302 in General State Aid and \$99,340 in Supplemental General State Aid subsequent to June 30, 2018, and as required by K.S.A. 72-6466, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

NOTE 4 - Interfund Transactions

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Capital Outlay	K.S.A. 72-6478	\$ 47,942
General	Special Education	K.S.A. 72-6478	939,256
General	Contingency Reserve	K.S.A. 72-6478	58,000
General	Vocational Education	K.S.A. 72-6478	191
Supplemental General	At Risk (4 Year Old)	K.S.A. 72-6478	72,422
Supplemental General	At Risk (K-12)	K.S.A. 72-6478	649,556
Supplemental General	Food Service	K.S.A. 72-6478	93,373
Supplemental General	Professional Development	K.S.A. 72-6478	28,317
Supplemental General	Special Education	K.S.A. 72-6478	388,614
Supplemental General	Vocational Education	K.S.A. 72-6478	57,779
Supplemental General	Textbook and Student Material Revolving	K.S.A. 72-6478	25,680
Contingency Reserve	Supplemental General	K.S.A. 72-6246	20,000
Total			<u>\$ 2,381,130</u>

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report, which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 5 - Defined Benefit Pension Plan (Continued)

KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017, through September 30, 2017, for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions totaled \$92,917,091 for the fiscal year ended June 30, 2016, and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$443,296 for the year ended June 30, 2018.

Net Pension Liability. At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,883,666. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the KPERS website at www.kpers.org or can be obtained as described above.

NOTE 6 - Compensated Absences

Certified personnel are awarded ten sick days each year. Unused sick days are accumulated up to a maximum of 80 days. Upon resignation or retirement, these unused sick days are paid to the employee at a rate of \$70 per day for those days accrued after July 1, 2014. Days accumulated prior to July 1, 2014 shall be compensated at \$50 per day.

Classified staff are awarded one day of leave at the end of each pay period. This day of paid leave is based on the number of hours normally worked in a day. Unused leave days accrue up to a maximum of sixty days. Upon resignation or retirement, the unused leave days are paid to the employee at a rate of \$35 per eight-hour day. At June 30, 2018, the District has estimated the total leave liability at \$74,070.

UNIFIED SCHOOL DISTRICT NO. 341
Notes to the Financial Statements
For the Year Ended June 30, 2018

NOTE 7 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material negative effect on the financial statements of the District at June 30, 2018.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Retirement Benefits

The District provides early retirement benefits for eligible employees. Eligible employees are teachers who have ten years or more of service with the District and qualify for retirement under the point system established by KPERS.

The first benefit is a one-time payment of \$100 for each year of service not to exceed 30 years. The plan is an unfunded, noncontributory, defined benefit plan. There was no cost incurred in the plan during the current year. The current estimated liability for the plan based on employees who have met the eligibility requirement but have not yet retired is \$7,200.

The second benefit is for eligible employees who have also been a member of the District's group health insurance plan for at least ten years. The District will pay the single monthly health insurance premium for the retiring teacher until age 65. This plan is an unfunded, noncontributory, defined benefit plan. Current year cost of the plan was \$46,679. Benefits expected to be paid for the next four fiscal years based on current year premiums and current eligible employees are as follows:

Year ended	
<u>June 30,</u>	<u>Amount</u>
2019	\$ 26,008
2020	23,118
2021	12,523
2022	4,816
	<u>\$ 66,465</u>

NOTE 10 - Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

NOTE 11 – Statutory Violation

Actual exceeded budgeted expenditures in the Recreation Commission fund, which is a violation of K.S.A. 79-2935.

UNIFIED SCHOOL DISTRICT NO. 341
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply With Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance- Positive [Negative]</u>
General Funds:						
General Fund	\$ 5,273,098	\$ [205,508]	\$ 38,090	\$ 5,105,680	\$ 5,105,680	\$ -
Supplemental General	1,732,085	[62,225]	-	1,669,860	1,669,860	-
Special Purpose Funds:						
At Risk (4 Year Old)	78,050	-	-	78,050	72,422	5,628
At Risk (K-12)	673,500	-	-	673,500	649,556	23,944
Capital Outlay	650,000	-	-	650,000	649,046	954
Driver Training	21,950	-	-	21,950	8,849	13,101
Food Service	485,000	-	-	485,000	401,796	83,204
Professional Development	44,900	-	-	44,900	33,943	10,957
Special Education	1,697,731	-	-	1,697,731	1,367,539	330,192
Vocational Education	135,150	-	-	135,150	67,565	67,585
KPERs Special Retirement Contribution	464,105	-	-	464,105	443,296	20,809
Recreation Commission	30,900	-	-	30,900	31,492	[592]
Grant	289,626	-	-	289,626	279,044	10,582

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
General	\$ 3,756,027	\$ 4,087,951	\$ 4,101,738	\$ [13,787]
Special education	941,470	939,256	1,130,060	[190,804]
KPERs	294,670	-	-	-
Federal Aid:				
Impact aid	42,153	40,383	41,300	[917]
Interest income	3,761	-	-	-
Reimbursed expenses	<u>71,384</u>	<u>38,090</u>	<u>-</u>	<u>38,090</u>
Total Receipts	<u>5,109,465</u>	<u>5,105,680</u>	<u>\$ 5,273,098</u>	<u>\$ [167,418]</u>
Expenditures				
Instruction	1,997,962	2,221,958	\$ 2,105,547	\$ [116,411]
Student support services	130,707	89,532	173,000	83,468
Instructional support staff	33,380	41,789	40,250	[1,539]
General administration	349,555	337,868	380,200	42,332
School administration	377,691	386,202	401,500	15,298
Operations and maintenance	493,095	515,542	555,000	39,458
Transportation	443,403	467,400	487,541	20,141
Transfers out	1,283,672	1,045,389	1,130,060	84,671
Adjustment to comply with legal maximum budget	-	-	[205,508]	[205,508]
Adjustment for qualifying budget credits	<u>-</u>	<u>-</u>	<u>38,090</u>	<u>38,090</u>
Total Expenditures	<u>5,109,465</u>	<u>5,105,680</u>	<u>\$ 5,105,680</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 512,245	\$ 532,787	\$ 583,368	\$ [50,581]
Delinquent tax	13,724	18,193	10,595	7,598
Motor vehicle tax	94,504	100,596	94,243	6,353
Recreational vehicle tax	-	2,035	1,553	482
State Aid:				
Equalization aid	946,858	964,366	964,366	-
Transfers in	<u>-</u>	<u>20,000</u>	<u>119,000</u>	<u>[99,000]</u>
Total Receipts	<u>1,567,331</u>	<u>1,637,977</u>	<u>\$ 1,773,125</u>	<u>\$ [135,148]</u>
Expenditures				
Instruction	225,000	221,744	\$ 625,000	\$ 403,256
Operations and maintenance	147,508	132,375	502,920	370,545
Transfers out	1,219,118	1,315,741	604,165	[711,576]
Adjustment to comply with legal maximum budget	<u>-</u>	<u>-</u>	<u>[62,225]</u>	<u>[62,225]</u>
Total Expenditures	<u>1,591,626</u>	<u>1,669,860</u>	<u>\$ 1,669,860</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	[24,295]	[31,883]		
Unencumbered Cash, Beginning	<u>72,669</u>	<u>48,374</u>		
Unencumbered Cash, Ending	<u>\$ 48,374</u>	<u>\$ 16,491</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 70,004	\$ 72,422	\$ 49,850	\$ 22,572
Total Receipts	<u>70,004</u>	<u>72,422</u>	<u>\$ 49,850</u>	<u>\$ 22,572</u>
Expenditures				
Instruction	<u>70,149</u>	<u>72,422</u>	<u>\$ 78,050</u>	<u>\$ 5,628</u>
Total Expenditures	<u>70,149</u>	<u>72,422</u>	<u>\$ 78,050</u>	<u>\$ 5,628</u>
Receipts Over [Under] Expenditures	[145]	-		
Unencumbered Cash, Beginning	<u>28,345</u>	<u>28,200</u>		
Unencumbered Cash, Ending	<u>\$ 28,200</u>	<u>\$ 28,200</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfer in	\$ 609,690	\$ 649,556	\$ 476,089	\$ 173,467
Total Receipts	<u>609,690</u>	<u>649,556</u>	<u>\$ 476,089</u>	<u>\$ 173,467</u>
Expenditures				
Instruction	<u>609,917</u>	<u>649,556</u>	<u>\$ 673,500</u>	<u>\$ 23,944</u>
Total Expenditures	<u>609,917</u>	<u>649,556</u>	<u>\$ 673,500</u>	<u>\$ 23,944</u>
Receipts Over [Under] Expenditures	[227]	-		
Unencumbered Cash, Beginning	<u>197,638</u>	<u>197,411</u>		
Unencumbered Cash, Ending	<u>\$ 197,411</u>	<u>\$ 197,411</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year	Current Year		Variance
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Positive [Negative]
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 203,609	\$ 209,379	\$ 204,717	\$ 4,662
Delinquent tax	1,833	3,982	5,100	[1,118]
Motor vehicle tax	23,829	24,195	21,703	2,492
Recreational vehicle tax	-	-	370	[370]
State Aid:				
Capital outlay aid	108,637	117,819	117,819	-
Investment income	2,640	7,974	5,000	2,974
Miscellaneous	22,769	48,435	27,500	20,935
Transfers in	<u>47,462</u>	<u>47,942</u>	<u>-</u>	<u>47,942</u>
Total Receipts	<u>410,779</u>	<u>459,726</u>	<u>\$ 382,209</u>	<u>\$ 77,517</u>
Expenditures				
Instruction	74,555	95,591	\$ 85,000	\$ [10,591]
General administration	-	1,884	15,000	13,116
Operations and maintenance	-	9,781	-	[9,781]
Transportation	77,726	121,916	100,000	[21,916]
Facility acquisition and construction services	<u>331,008</u>	<u>419,874</u>	<u>450,000</u>	<u>30,126</u>
Total Expenditures	<u>483,289</u>	<u>649,046</u>	<u>\$ 650,000</u>	<u>\$ 954</u>
Receipts Over [Under] Expenditures	[72,510]	[189,320]		
Unencumbered Cash, Beginning	<u>659,148</u>	<u>586,638</u>		
Unencumbered Cash, Ending	<u>\$ 586,638</u>	<u>\$ 397,318</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive <u>[Negative]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State Aid:				
Driver training	\$ 4,480	\$ 4,480	\$ 4,900	\$ [420]
Miscellaneous	<u>6,300</u>	<u>5,615</u>	<u>-</u>	<u>5,615</u>
Total Receipts	<u>10,780</u>	<u>10,095</u>	<u>\$ 4,900</u>	<u>\$ 5,195</u>
Expenditures				
Instruction	8,670	8,849	\$ 10,500	\$ 1,651
Operations and maintenance	<u>-</u>	<u>-</u>	<u>11,450</u>	<u>11,450</u>
Total Expenditures	<u>8,670</u>	<u>8,849</u>	<u>\$ 21,950</u>	<u>\$ 13,101</u>
Receipts Over [Under] Expenditures	2,110	1,246		
Unencumbered Cash, Beginning	<u>24,836</u>	<u>26,946</u>		
Unencumbered Cash, Ending	<u>\$ 26,946</u>	<u>\$ 28,192</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year	Current Year		Variance
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	Positive [Negative]
Receipts				
Federal Aid:				
National school lunch/breakfast program	\$ 223,585	\$ 208,529	\$ 212,309	\$ [3,780]
State Aid:				
School food assistance	3,395	3,211	3,007	204
Charges for services	95,235	89,799	128,560	[38,761]
Miscellaneous	5,164	7,361	1,000	6,361
Transfers in	<u>80,070</u>	<u>93,373</u>	<u>23,376</u>	<u>69,997</u>
Total Receipts	<u>407,449</u>	<u>402,273</u>	<u>\$ 368,252</u>	<u>\$ 34,021</u>
Expenditures				
Food service operation	<u>404,998</u>	<u>401,796</u>	<u>\$ 485,000</u>	<u>\$ 83,204</u>
Total Expenditures	<u>404,998</u>	<u>401,796</u>	<u>\$ 485,000</u>	<u>\$ 83,204</u>
Receipts Over [Under] Expenditures	2,451	477		
Unencumbered Cash, Beginning	<u>114,298</u>	<u>116,749</u>		
Unencumbered Cash, Ending	<u>\$ 116,749</u>	<u>\$ 117,226</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	<u>[Negative]</u>
Receipts				
Miscellaneous	\$ 2,066	\$ 6,267	\$ 3,600	\$ 2,667
Transfers in	<u>25,000</u>	<u>28,317</u>	<u>-</u>	<u>28,317</u>
Total Receipts	<u>27,066</u>	<u>34,584</u>	<u>\$ 3,600</u>	<u>\$ 30,984</u>
Expenditures				
Instructional support staff	17,403	33,943	\$ 21,000	\$ [12,943]
Central services	<u>-</u>	<u>-</u>	<u>23,900</u>	<u>23,900</u>
Total Expenditures	<u>17,403</u>	<u>33,943</u>	<u>\$ 44,900</u>	<u>\$ 10,957</u>
Receipts Over [Under] Expenditures	9,663	641		
Unencumbered Cash, Beginning	<u>35,549</u>	<u>45,212</u>		
Unencumbered Cash, Ending	<u>\$ 45,212</u>	<u>\$ 45,853</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	<u>[Negative]</u>
Receipts				
Other revenue	\$ 35,837	\$ 41,020	\$ 41,000	\$ 20
Transfers in	<u>1,266,470</u>	<u>1,327,870</u>	<u>1,130,060</u>	<u>197,810</u>
Total Receipts	<u>1,302,307</u>	<u>1,368,890</u>	<u>\$ 1,171,060</u>	<u>\$ 197,830</u>
Expenditures				
Instruction	1,202,061	1,276,150	\$ 1,562,881	\$ 286,731
Vehicle operating services	<u>98,217</u>	<u>91,389</u>	<u>134,850</u>	<u>43,461</u>
Total Expenditures	<u>1,300,278</u>	<u>1,367,539</u>	<u>\$ 1,697,731</u>	<u>\$ 330,192</u>
Receipts Over [Under] Expenditures	2,029	1,351		
Unencumbered Cash, Beginning	<u>524,643</u>	<u>526,672</u>		
Unencumbered Cash, Ending	<u>\$ 526,672</u>	<u>\$ 528,023</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive <u>[Negative]</u>
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal Aid				
Carl Perkins Vocational	\$ 1,550	\$ -	\$ -	\$ -
Miscellaneous	10,281	15,920	10,300	5,620
Transfers in	<u>85,424</u>	<u>57,970</u>	<u>54,850</u>	<u>3,120</u>
Total Receipts	<u>97,255</u>	<u>73,890</u>	<u>\$ 65,150</u>	<u>\$ 8,740</u>
Expenditures				
Instruction	<u>98,650</u>	<u>67,565</u>	<u>\$ 135,150</u>	<u>\$ 67,585</u>
Total Expenditures	<u>98,650</u>	<u>67,565</u>	<u>\$ 135,150</u>	<u>\$ 67,585</u>
Receipts Over [Under] Expenditures	[1,395]	6,325		
Unencumbered Cash, Beginning	<u>71,395</u>	<u>70,000</u>		
Unencumbered Cash, Ending	<u>\$ 70,000</u>	<u>\$ 76,325</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 294,670	\$ 443,296	\$ 464,105	\$ [20,809]
Total Receipts	<u>294,670</u>	<u>443,296</u>	<u>\$ 464,105</u>	<u>\$ [20,809]</u>
Expenditures				
Retirement expenditures	<u>294,670</u>	<u>443,296</u>	<u>\$ 464,105</u>	<u>\$ 20,809</u>
Total Expenditures	<u>294,670</u>	<u>443,296</u>	<u>\$ 464,105</u>	<u>\$ 20,809</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ -	\$ 58,000
Total Receipts	<u>-</u>	<u>58,000</u>
Expenditures		
Instruction	22,562	-
Building improvements	-	38,000
Transfers out	<u>-</u>	<u>20,000</u>
Total Expenditures	<u>22,562</u>	<u>58,000</u>
Receipts Over [Under] Expenditures	[22,562]	-
Unencumbered Cash, Beginning	<u>425,542</u>	<u>402,980</u>
Unencumbered Cash, Ending	<u>\$ 402,980</u>	<u>\$ 402,980</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 341
Textbook and Student Material Revolving Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended June 30, 2018 and 2017

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Textbook revenue	\$ 18,868	\$ 18,524
Transfers in	<u>24,000</u>	<u>25,680</u>
Total Receipts	<u>42,868</u>	<u>44,204</u>
Expenditures		
Instruction	<u>13,939</u>	<u>53,772</u>
Total Expenditures	<u>13,939</u>	<u>53,772</u>
Receipts Over [Under] Expenditures	28,929	[9,568]
Unencumbered Cash, Beginning	<u>66,162</u>	<u>95,091</u>
Unencumbered Cash, Ending	<u>\$ 95,091</u>	<u>\$ 85,523</u>

* This fund is not required to be budgeted.

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UNIFIED SCHOOL DISTRICT NO. 341
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018
(With Comparative Actual Amounts for the Year Ended June 30, 2017)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance Positive [Negative]
		<u>Actual</u>	<u>Budget</u>	<u>[Negative]</u>
Receipts				
Taxes and Shared Revenue:				
Ad valorem tax	\$ 26,049	\$ 26,122	\$ 25,580	\$ 542
Delinquent tax	563	805	1,195	[390]
Motor vehicle tax	4,443	4,565	4,056	509
Recreational vehicle tax	<u>-</u>	<u>-</u>	<u>69</u>	<u>[69]</u>
Total Receipts	<u>31,055</u>	<u>31,492</u>	<u>\$ 30,900</u>	<u>\$ 592</u>
Expenditures				
Community service operations	<u>31,055</u>	<u>31,492</u>	<u>\$ 30,900</u>	<u>\$ [592]</u>
Total Expenditures	<u>31,055</u>	<u>31,492</u>	<u>\$ 30,900</u>	<u>\$ [592]</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Grant Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2018

	<u>Title I</u>	<u>Title V</u>	<u>Title IIA</u>	<u>Title IV</u>
Receipts				
Federal Aid:				
Grants	\$ 116,673	\$ -	\$ 23,734	\$ 3,288
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>116,673</u>	<u>-</u>	<u>23,734</u>	<u>3,288</u>
Expenditures				
Instruction	116,673	-	26,036	-
Student support services	-	-	-	-
Transportation	-	-	-	-
Facility acquisition and construction services	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>116,673</u>	<u>-</u>	<u>26,036</u>	<u>-</u>
Receipts Over [Under] Expenditures	-	-	[2,302]	3,288
Unencumbered Cash, Beginning	<u>[1,468]</u>	<u>[1,998]</u>	<u>18</u>	<u>1,041</u>
Unencumbered Cash, Ending	<u>\$ [1,468]</u>	<u>\$ [1,998]</u>	<u>\$ [2,284]</u>	<u>\$ 4,329</u>

<u>REAP</u>	<u>Kansas Reading Roadmap</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Positive [Negative]</u>
\$ -	\$ 114,361	\$ 258,056	\$ 303,914	\$ [45,858]
<u>-</u>	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>115,361</u>	<u>259,056</u>	<u>\$ 303,914</u>	<u>\$ [45,858]</u>
25,352	84,972	253,033	\$ 164,016	\$ [89,017]
-	-	-	125,610	125,610
-	18,657	18,657	-	[18,657]
-	4,954	4,954	-	[4,954]
<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>[2,400]</u>
<u>25,352</u>	<u>110,983</u>	<u>279,044</u>	<u>\$ 289,626</u>	<u>\$ 10,582</u>
[25,352]	4,378	[24,366]		
<u>3,273</u>	<u>[15,154]</u>	<u>[14,288]</u>		
<u>\$ [22,079]</u>	<u>\$ [10,776]</u>	<u>\$ [34,276]</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Oskaloosa High School				
District Scholarship Fund	\$ 923	\$ -	\$ 200	\$ 723
Class of 2017	385	-	385	-
Class of 2018	2,730	1,921	3,751	900
Class of 2019	3,123	3,508	4,594	2,037
Class of 2020	1,632	1,272	100	2,804
Class of 2021	1,503	1,429	372	2,560
Class of 2022	-	3,559	1,405	2,154
After Prom	1,798	9,821	9,935	1,684
Anime/Art Club	167	-	167	-
Art	842	1,307	286	1,863
Baseball Club	594	1,845	2,323	116
Basketball - Boys	467	4,053	3,388	1,132
Basketball - Girls	71	3,235	1,997	1,309
Bear Bakery	695	-	-	695
Bear Paw Café	165	406	257	314
The Cave (Bear Store)	3,886	4,522	3,507	4,901
Book Club	229	-	-	229
Cheer Squad	7,182	18,316	22,746	2,752
Dance Squad	-	3,555	3,220	335
Drama	6,430	1,638	1,254	6,814
F.B.L.A	6,479	7,005	5,094	8,390
F.C.C.L.A	113	-	-	113
Football	1,074	1,152	1,097	1,129
Forensics	477	521	389	609
Golf	-	346	246	100
June Markel Memorial Scholarship	-	3,638	-	3,638
Lee King Memorial Scholarship	4,891	-	1,000	3,891
Music	6,302	11,315	6,622	10,995
National Honor Society	84	913	942	55
Rewards	678	3,220	2,130	1,768
SADD	709	422	625	506
SAFE - Seatbelts Are For Everyone	139	600	205	534
Scholar's Bowl	-	107	9	98
Science Club	180	-	180	-
Softball	655	2,355	2,474	536
Spirit Club (Blue Crew)	192	-	-	192
Student Council	884	3,775	3,287	1,372
Travel Club	7,124	12	5,492	1,644
Veteran's Recognition	-	2,953	2,676	277
Volleyball	818	1,426	1,538	706
Weight Room	2,562	820	208	3,174
Wrestling	531	918	1,051	398
Yearbook	6,673	7,064	8,981	4,756
Subtotal Oskaloosa High School	73,387	108,949	104,133	78,203

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2018

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Oskaloosa Middle School				
Basketball-Boys	\$ 122	\$ 149	\$ 271	\$ -
Basketball-Girls	103	306	409	-
Blue Crew	5	-	5	-
Cheer	1,654	4,002	3,172	2,484
Community Service	43	-	-	43
F.B.L.A	355	-	355	-
Football	54	683	606	131
Knowledge Bowl	417	-	-	417
Library Club	10,061	5,323	4,250	11,134
Track	768	864	436	1,196
Yearbook	65	-	65	-
Subtotal Oskaloosa Middle School	13,647	11,327	9,569	15,405
Oskaloosa Elementary School				
Art	2,714	2,465	1,875	3,304
Bear Paw Store	521	-	521	-
Fitness Program	-	1,076	917	159
Music	507	300	346	461
Oskaloosa PTO	-	308	308	-
Yearbook	958	1,810	1,914	854
Subtotal Oskaloosa Elementary School	4,700	5,959	5,881	4,778
Scholarships				
Debbie Romo Memorial	506	-	245	261
Donations	281	-	100	181
Henry-Michener	20,122	138	200	20,060
Subtotal Scholarships	20,909	138	545	20,502
Total Agency Funds	\$ 112,643	\$ 126,373	\$ 120,128	\$ 118,888

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 341
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2018

<u>Fund</u>	Beginning Unencumbered Cash <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:						
Middle School	\$ 3,575	\$ 5,962	\$ 5,817	\$ 3,720	\$ -	\$ 3,720
High School	<u>13,170</u>	<u>18,767</u>	<u>17,097</u>	<u>14,840</u>	<u>-</u>	<u>14,840</u>
Totals	<u>16,745</u>	<u>24,729</u>	<u>22,914</u>	<u>18,560</u>	<u>-</u>	<u>18,560</u>
School Projects:						
Facility Use Deposits	2,200	341	-	2,541	-	2,541
Activity Fees	12,657	6,323	1,659	17,321	-	17,321
HS Activity Funds	185	1,144	1,227	102	-	102
HS Concessions	9,513	17,415	21,966	4,962	-	4,962
MS Student Activities	622	347	413	556	-	556
EM Clearing Account	747	740	566	921	-	921
EM Student Success	2,072	10,916	9,619	3,369	-	3,369
EM Outdoor Classroom	<u>4,761</u>	<u>2,187</u>	<u>2,814</u>	<u>4,134</u>	<u>-</u>	<u>4,134</u>
Totals	<u>32,757</u>	<u>39,413</u>	<u>38,264</u>	<u>33,906</u>	<u>-</u>	<u>33,906</u>
Petty Cash:						
District Petty Cash	<u>1,556</u>	<u>5,850</u>	<u>5,906</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Totals	<u>1,556</u>	<u>5,850</u>	<u>5,906</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
Total District Activity Funds	<u>\$ 51,058</u>	<u>\$ 69,992</u>	<u>\$ 67,084</u>	<u>\$ 53,966</u>	<u>\$ -</u>	<u>\$ 53,966</u>

The notes to the financial statements are an integral part of this statement.