State of Kansas
City

2025

CERTIFICATE

To the Clerk of Doniphan County, State of Kansas

We, the undersigned, officers of

City of Troy

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	583,105	226,029	41.367
Debt Service	10-113	7			
Library	12-1220	7			
Tort Liability	75-6110	8	104,235	11,334	2.075
		8			
Special Highway		9	28,807		
Electric		9	1,293,478		
Water		10	816,668		
Sewer		10	173,659		
Ambulance District		11	108,000		
Employee Benefit		11	152,700		
Community Center		12	104,040		
Electric Special Assessment		12	80,932		
Equipment Reserve		13	82,800		
City Sales Tax 1%		14	100,000		
Non-Budgeted Funds-A		15			
Totals		xxxxxxx	3,628,424	237,363	43.442
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		16			
RNR Hearing Notice					5,463,940
Neighborhood Revitalization		17			Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	46.620
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Gordon CPA LLC

Address:
4205 W. 6th Street, Ste. C
Lawrence, KS 66049
Email:
sgordon@cpagordon.com

Attest: August 9, 2024

County Clerk

Governing Body

Cody V. Miller

CPA Summary

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	243,876	44,689	534	779	3,548	556
Debt Service						
Library						
Tort Liability	10,740	1,968	24	34	156	25
TOTAL	254,616	46,657	558	813	3,704	581

County Treas Motor Vehicle Estimate	46,657				
County Treas Recreational Vehicle Estimate		558			
County Treas 16/20M Vehicle Estimate			813		
County Treas Commercial Vehicle Tax Estimate				3,704	
County Treas Watercraft Tax Estimate					581

Motor Vehicle Factor	0.18324				
Recreational Vehicle Factor		0.00219			
16/20M Vehicle Factor			0.00319		
Commercial Vehicle Factor				0.01455	
Watercraft Factor					0.00228

City of Troy 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Water	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Sewer	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Electric	Equipment Reserve	13,800	13,800	13,800	KSA 12-1117
Electric	Employee Benefit	142,446	147,339	154,678	KSA 12-825d
Debt Service	General		106,764		KSA 79-2958
General	Water		106,764		Council Res
	Totals	183,846	402,267	196,078	
	Adjustments*				
	Adjusted Totals	183,846	402,267	196,078	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Troy

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due Interest	Date Due Principal	Amount Due 2024 Interest	Amount Due 2024 Principal	Amount Due 2025 Interest	Amount Due 2025 Principal
General Obligation:											
2015A	8/4/2015	3/4/2055	2.50	2,080,000	1,810,409	8/4	8/4	45,260	37,599	44,320	35,539
2020A	4/23/2020	3/1/2030	2.75	685,000	495,000	9/1	3/1	12,719	65,000	10,932	65,000
Total G.O. Bonds					**2,305,409**			**57,979**	**102,599**	**55,252**	**100,539**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KS Public Water Loan #3052		8/1/2042		367,918		2/1 & 8/1	2/1 & 8/1				
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**2,305,409**			**57,979**	**102,599**	**55,252**	**100,539**

City of Troy

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
2005A COP - Community Bld	2/1/2005	240	4.75	433,000	64,000	34,040	34,568
2023 Excavator Lease	#########	60	5.90	55,000	55,000	13,105	13,105
Totals					**119,000**	**47,145**	**47,673**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	216,952	279,632	171,160
Receipts:			
Ad Valorem Tax	266,166	243,876	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		38,789	44,689
Recreational Vehicle Tax		526	534
16/20M Vehicle Tax		560	779
Commercial Vehicle Tax		3,176	3,548
Watercraft Tax		399	556
Gross Earning (Intangible) Tax		3,453	4,547
Local Sales Tax	104,154	100,000	100,000
Franchise Tax	31,190	27,000	30,000
Licenses	3,167	4,000	2,500
Fines and Fees	5,364	1,000	5,000
Reimbursements			
Transfer from Debt Service		106,764	
Lease Proceeds	55,000		
In Lieu of Taxes (IRB)			
Interest on Idle Funds	57,881	4,800	5,000
Neighborhood Revitalization Rebate		-10,151	-11,556
Miscellaneous	45,310	15,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**568,232**	**539,192**	**190,597**
Resources Available:	**785,184**	**818,824**	**361,757**

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	785,184	818,824	361,757
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Sub-Total detail page	0	0	0
General Government	56,957	113,725	120,000
Highways and Streets	348,566	287,175	300,000
Public Safety	100,029	140,000	150,000
Transfer to Water Fund		106,764	
Lease Principal and Interest			13,105
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**505,552**	**647,664**	**583,105**
Unencumbered Cash Balance Dec 31	279,632	171,160	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	612,850	647,664	583,105
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	583,105
		Tax Required	221,348
	Delinquent Comp Rate:	2.1%	4,681
		Amount of 2024 Ad Valorem Tax	226,029

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	106,764	106,764	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	106,764	106,764	0
Expenditures:			
Transfer to General Fund		106,764	
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	0	106,764	0
Unencumbered Cash Balance Dec 31	106,764	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amou	0	106,764	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.1%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% of Total			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amou	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.1%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Tort Liability	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	75,845	79,317	91,508
Receipts:			
Ad Valorem Tax	11,662	10,740	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		1,711	1,968
Recreational Vehicle Tax		23	24
16/20M Vehicle Tax		25	34
Commercial Vehicle Tax		140	156
Watercraft Tax		18	25
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-466	-579
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**11,662**	**12,191**	**1,628**
Resources Available:	87,507	91,508	93,136
Expenditures:			
Contractual Services	8,190		104,235
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	**8,190**	**0**	**104,235**
Unencumbered Cash Balance Dec 31	79,317	91,508	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Am	93,626	99,625	104,235
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	104,235
		Tax Required	11,099
	Delinquent Comp Rate:	2.1%	235
		Amount of 2024 Ad Valorem Tax	11,334

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	0	**0**	0
Resources Available:	0	**0**	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total E			
Total Expenditures	0	**0**	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Am	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	2.1%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	17,463	13,827	2,827
Receipts:			
State of Kansas Gas Tax	25,786	26,000	25,980
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**25,786**	**26,000**	**25,980**
Resources Available:	**43,249**	**39,827**	**28,807**
Expenditures:			
Commodities	26,969	30,000	24,807
Contractual	2,453	7,000	4,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**29,422**	**37,000**	**28,807**
Unencumbered Cash Balance Dec 31	13,827	2,827	0
2023/2024/2025 Budget Authority Amount:	32,460	37,000	28,807

Adopted Budget

Electric	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,126,060	1,123,525	969,286
Receipts:			
Charges for Services	1,038,186	1,100,000	1,100,000
Interest on Idle Funds	200		
Miscellaneous	15,903	15,000	15,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,054,289**	**1,115,000**	**1,115,000**
Resources Available:	**2,180,349**	**2,238,525**	**2,084,286**
Expenditures:			
Personal Services	160,144	165,000	170,000
Capital Outlay	38,757	24,000	30,000
Contractual	64,568	54,100	60,000
Commodities	637,109	865,000	865,000
Transfer to Equipment Reserve	13,800	13,800	13,800
Transfer to Employee Benefit	142,446	147,339	154,678
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,056,824**	**1,269,239**	**1,293,478**
Unencumbered Cash Balance Dec 31	1,123,525	969,286	790,808
2023/2024/2025 Budget Authority Amount:	1,243,800	1,269,239	1,293,478

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	89,148	47,164	213,098
Receipts:			
Charges for services	359,634	390,000	390,000
Reimbursements	4,402	10,000	5,000
Loan Proceeds		367,918	367,918
Transfer from General Fund		106,764	
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**364,036**	**874,682**	**762,918**
Resources Available:	**453,184**	**921,846**	**976,016**
Expenditures:			
Personal Services	177,820	152,000	180,000
Contractual	84,242	54,080	90,000
Commodities	130,158	100,000	135,000
Capital Outlay		367,918	376,918
Debt Service		20,950	20,950
Transfers out to Equipment Reserve	13,800	13,800	13,800
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**406,020**	**708,748**	**816,668**
Unencumbered Cash Balance Dec 31	47,164	213,098	159,348
2023/2024/2025 Budget Authority Amou	704,268	708,748	816,668

Adopted Budget

Sewer	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	125,637	110,137	98,132
Receipts:			
Charges for Services	161,406	160,000	160,000
Interest on Idle Funds			
Miscellaneous	150		
Does miscellaneous exceed 10% Total R			
Total Receipts	**161,556**	**160,000**	**160,000**
Resources Available:	**287,193**	**270,137**	**258,132**
Expenditures:			
Personal Services	52,003	40,000	50,000
Contractual	16,312	15,000	15,000
Commodities	12,082	15,000	15,000
Debt Service	82,859	88,205	79,859
Transfer out to Equipment Reserve	13,800	13,800	13,800
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**177,056**	**172,005**	**173,659**
Unencumbered Cash Balance Dec 31	110,137	98,132	84,473
2023/2024/2025 Budget Authority Amou	211,000	172,005	173,659

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Ambulance District**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	256,309	329,485	227,485
Receipts:			
Intergovernmental	200		
Charges for Services	41,163	5,000	5,000
Contributions		1,000	1,000
Taxes			
Sale of Property	83,930		
Miscellaneous	3,435		
Does miscellaneous exceed 10% Total R			
Total Receipts	**128,728**	**6,000**	**6,000**
Resources Available:	**385,037**	**335,485**	**233,485**
Expenditures:			
Personal Services	7,255		
Contractual	15,406	28,000	28,000
Commodities	6,128	35,000	35,000
Capital Outlay	26,763	45,000	45,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**55,552**	**108,000**	**108,000**
Unencumbered Cash Balance Dec 31	329,485	227,485	125,485
2023/2024/2025 Budget Authority Amou	387,925	108,000	108,000

Adopted Budget

Employee Benefit	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	-2,239	-4,217	-1,978
Receipts:			
Transfer in from Electric	142,446	147,339	154,678
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**142,446**	**147,339**	**154,678**
Resources Available:	**140,207**	**143,122**	**152,700**
Expenditures:			
Social Security	16,792	17,000	18,000
Retirement	19,565	20,000	21,000
Unemployment Tax	567	600	700
Worker's Compensation	7,542	7,500	8,000
Other Employee Benefits	99,958	100,000	105,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**144,424**	**145,100**	**152,700**
Unencumbered Cash Balance Dec 31	-4,217	-1,978	0
2023/2024/2025 Budget Authority Amou	165,050	145,100	152,700

CPA Summary	See Tab B	See Tab D

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Community Center**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	313,563	378,108	390,568
Receipts:			
Taxes	122,325	109,000	
Building Rent	8,651	7,500	7,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**130,976**	**116,500**	**7,500**
Resources Available:	**444,539**	**494,608**	**398,068**
Expenditures:			
Capital Outlay	8,341	30,000	30,000
Contractual	24,489	30,000	30,000
Debt Service	33,601	34,040	34,040
Cash Reserve (2025 column)			
Miscellaneous		10,000	10,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**66,431**	**104,040**	**104,040**
Unencumbered Cash Balance Dec 31	378,108	390,568	294,028
2023/2024/2025 Budget Authority Amou	145,000	104,040	104,040

Adopted Budget

Electric Special Assessment	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	77,474	79,560	86,841
Receipts:			
Special Assessments	81,592	85,000	85,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total R			
Total Receipts	**81,592**	**85,000**	**85,000**
Resources Available:	**159,066**	**164,560**	**171,841**
Expenditures:			
Principle	65,000	65,000	65,000
Interest	14,506	12,719	10,932
Cash Reserve (2025 column)			
Miscellaneous			5,000
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**79,506**	**77,719**	**80,932**
Unencumbered Cash Balance Dec 31	79,560	86,841	90,909
2023/2024/2025 Budget Authority Amou	84,506	82,719	80,932

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Equipment Reserve**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	41,400
Receipts:			
Transfer in from Electric		13,800	13,800
Transfer in from Water		13,800	13,800
Transfer in from Sewer		13,800	13,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**0**	**41,400**	**41,400**
Resources Available:	**0**	**41,400**	**82,800**
Expenditures:			
Capital Outlay			82,800
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**0**	**0**	**82,800**
Unencumbered Cash Balance Dec 31	0	41,400	0
2023/2024/2025 Budget Authority Amoun	62,800	124,200	82,800

CPA Summary

City of Troy 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **City Sales Tax 1%**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Sales Tax			120,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Re			
Total Receipts	**0**	**0**	**120,000**
Resources Available:	**0**	**0**	**120,000**
Expenditures:			
Capital Outlay			100,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Ex			
Total Expenditures	**0**	**0**	**100,000**
Unencumbered Cash Balance Dec 31	0	0	20,000
2023/2024/2025 Budget Authority Amoun	0	0	100,000

CPA Summary

0

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Bond Construction			**0**		**0**		**0**		**0**	
Unencumbered Cash Balance Jan 1	13,727	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 13,727
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Federal grant	139									
Total Receipts	139	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	139
Resources Available:	13,866	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	13,866
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual Svcs	13,866									
Total Expenditures	13,866	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	13,866
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	0 **
										0 **

**Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Troy
will meet on August 7, 2024 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	505,552	49.286	647,664	47.066	583,105	226,029	41.385
Debt Service			106,764				
Library							
Tort Liability	8,190	2.174		2.073	104,235	11,334	2.075
Special Highway	29,422		37,000		28,807		
Electric	1,056,824		1,269,239		1,293,478		
Water	406,020		708,748		816,668		
Sewer	177,056		172,005		173,659		
Ambulance District	55,552		108,000		108,000		
Employee Benefit	144,424		145,100		152,700		
Community Center	66,431		104,040		104,040		
Electric Special Assessment	79,506		77,719		80,932		
Equipment Reserve					82,800		
City Sales Tax 1%					100,000		
Non-Budgeted Funds-A	13,866						
Totals	2,542,843	51.460	3,376,279	49.139	3,628,424	237,363	43.460
						*Revenue Neutral Rate***	*46.620*
Less: Transfers	183,846		402,267		196,078		
Net Expenditure	2,358,997		2,974,012		3,432,346		
Total Tax Levied	245,822		254,616		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,777,017		5,181,580		5,461,569		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	2,502,878	2,407,091	2,305,409
Revenue Bonds	0	0	0
Other	0	0	0
Lease Purchase Principal	122,000	94,000	119,000
Total	2,624,878	2,501,091	2,424,409

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Jim Richardson
Official Title: City Clerk

City of Troy 2025

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	214,228	39.225	11,556
Debt Service			0
Library			0
Tort Liability	10,742	1.967	579
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	224,970	41.191	12,135

2024 July 1 Valuation: 5,461,569

Valuation Factor: 5,461.569

Neighborhood Revitalization Subj to Rebate: 294,602

Neighborhood Revitalization factor: 294.602

**This information comes from the 2025 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

July 4, 2024

The governing body of
City of Troy
will meet on August 7, 2024 at 6:00 PM at Troy City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at Troy City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	505,557	49.286	647,664	47.066	583,105	226,029	41.385
Debt Service			106,756				
Library							
Tort Liability	8,190	2.174		2.073	104,235	11,334	2.075
Special Highway	29,422		27,000		28,807		
Electric	1,056,824		1,269,239		1,293,478		
Water	406,020		708,748		816,668		
Sewer	177,056		172,005		173,659		
Ambulance District	55,552		108,000		108,000		
Employee Benefit	144,424		145,100		152,700		
Community Center	66,431		104,040		104,040		
Electric Special Assessment	79,506		77,719		80,932		
Equipment Reserve					82,800		
City Sales Tax 1%					100,000		
Non-Budgeted Funds-A	13,866						
Totals	2,542,843	51.460	3,376,279	49.139	3,628,424	237,363	43.460
					*Revenue Neutral Rate**		46.620
Less: Transfers	183,846		402,267		196,078		
Net Expenditure	2,358,997		2,974,012		3,432,346		
Total Tax Levied	245,822		254,616		xxxxxxxxxxxxxxxxx		
Assessed Valuation	4,777,017		5,181,580		5,461,569		
Outstanding Indebtedness, January 1,	2022		2023		2024		
G.O. Bonds	2,502,878		2,407,091		2,305,409		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	122,000		94,000		119,000		
Total	2,624,878		2,501,091		2,424,409		

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

City Clerk

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, DONIPHAN COUNTY, SS:

Dana D. Foley, being first duly sworn, deposes and says: That he is publisher of *The Kansas Chief*, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Doniphan County, Kansas, with a general paid circulation on a yearly basis in Doniphan County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is weekly published at least weekly 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Wathena, Kansas, in said County as periodicals postage paid.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for 1 consecutive weeks, the first publication thereof being made as aforesaid on the 4 day of July, 2024, with subsequent publications being made on the following dates:

_____, 20__

_____, 20__

_____, 20__

Dana D. Foley
Publisher

Subscribed and sworn to before me this 4th day of July, 2024.

Dwight D. Foley
Notary Public

My commission expires 1-24-26

Printer's fee/ Affidavit fee $_____

DWIGHT D. FOLEY
Notary Public - State of Kansas
My Appt. Expr. 1-24-26

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF TROY, KANSAS, HEREBY NOTIFIES THE DONIPHAN COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

_____ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is _____. The date of our hearing is _____ at _____ AM/PM and will be held at _____ address in _____, Kansas.

X No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on June 25, 2024.

(Seal)

City Clerk

Clerk or Officer of Governing Body