

**UNIFIED SCHOOL DISTRICT NUMBER 483
KISMET-PLAINS, KANSAS**

FINANCIAL STATEMENT AND SUPPLEMENTARY INFORMATION

For the Year Ended June 30, 2019

**BYRON BIRD AND ASSOCIATES, CHARTERED
Certified Public Accountants
224 N. Lincoln
Liberal, Kansas 67901**

UNIFIED SCHOOL DISTRICT NUMBER 483, KISMET-PLAINS, KANSAS
For the Year Ended June 30, 2019

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BYRON BIRD AND ASSOCIATES, CHARTERED
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 483
Kismet - Plains, Kansas 67859

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash, regulatory basis, of Unified School District No. 483, Kismet-Plains, Kansas, as of and for the year ended June 30, 2019, and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1B; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1B of the financial statement, the financial statement is prepared by Unified School District No. 483 on the basis of the financial reporting provisions of the *Kansas Municipal*

Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 483, Kismet-Plains, Kansas, as of June 30, 2019, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 483, Kismet-Plains, Kansas as of June 30, 2019, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1B.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of regulatory basis receipts and disbursements - agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself; and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1B.

Byron Bird and Associates, Chartered

BYRON BIRD AND ASSOCIATES, CHARTERED

Liberal, Kansas

December 10, 2019

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
General Funds:							
General	\$ -	\$ -	\$ 6,626,539	\$ 6,625,625	\$ 914	\$ 110,263	\$ 111,177
Supplemental General	150,000	-	1,836,707	1,836,707	150,000	8,683	158,683
Special Purpose Funds:							
At Risk Fund (4 year old)	-	-	60,393	60,393	-	-	-
At Risk Fund (K-12)	150,000	-	1,084,529	1,114,529	120,000	188,795	308,795
Bilingual Education	150,000	-	779,706	809,706	120,000	263,304	383,304
Capital Outlay	1,818,723	-	738,089	665,690	1,891,122	72,411	1,963,533
Driver Training	29,978	-	12,844	16,189	26,633	5,403	32,036
Food Service	194,435	-	690,932	710,654	174,713	4,337	179,050
Professional Development	5,000	-	10,254	8,142	7,112	-	7,112
Special Education	1,205,435	-	690,397	704,387	1,191,445	1,484	1,192,929
Vocational Education	-	-	133,250	133,250	-	5,218	5,218
KPERS Special Retirement	-	-	550,483	550,483	-	-	-
Contingency Reserve	700,000	-	-	-	700,000	-	700,000
Student Materials	349,650	-	41,396	29,462	361,584	4,333	365,917
Title II Improving Teacher Quality	-	-	19,271	19,271	-	-	-
Migrant	-	-	23,000	23,000	-	-	-
Title I Low Income	-	-	148,005	148,005	-	-	-
Title III English Language Acquisition	-	-	29,916	29,916	-	-	-
Title IV-A Student Support	-	-	16,614	16,614	-	-	-
Recreation Commission	10,199	-	187,948	197,464	683	-	683
District Activity Funds	29,773	-	41,165	42,885	28,053	-	28,053
Bond and Interest Fund:							
Bond and Interest	544	-	406	543	407	-	407
Trust Fund:							
Scholarship Fund	101,144	-	16,400	24,500	93,044	-	93,044
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,894,881</u>	<u>\$ -</u>	<u>\$ 13,738,244</u>	<u>\$ 13,767,415</u>	<u>\$ 4,865,710</u>	<u>\$ 664,231</u>	<u>\$ 5,529,941</u>

Composition of Cash:

Checking Account, Plains State Bank	\$ 1,955,333
Certificates of Deposit, Plains State Bank	3,453,511
Activity and Trust Accounts, Plains State Bank	223,988
Total Cash	5,632,832
Agency Funds per Schedule 3	(102,891)
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 5,529,941</u>

The notes to the financial statement are an integral part of this statement

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Unified School District No. 483 is a municipal corporation governed by an elected seven-member board. The board is the basic level of government which has oversight responsibility and control over all activities related to the public school education for Kismet and Plains, Kansas. This financial statement presents only the primary government of Unified School District No. 483 (the District), a municipality.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

C. Regulatory Basis Fund Types

The District uses funds to maintain financial records during the fiscal year. In governmental accounting, a fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions.

The fund types are as follows:

1. General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Regulatory Basis Fund Types (continued)

2. Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.
3. Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
4. Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
5. Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).
6. Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
7. Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

D. Reimbursements

A reimbursement is an expenditure or expense initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, the District records an expenditure in the reimbursing fund and a reduction of expenditure in the reimbursed fund, following the authoritative guidance under KMAAG regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Cash and Investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by the District. Cash includes amounts in demand deposits and certificates of deposit. Interest income earned is allocated as designated by the Board.

F. Tax Cycle

The County Clerk calculates the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

Taxes are assessed on a calendar year basis. Taxes levied annually on November 1st are due one-half by December 20th and one-half by May 10th.

Taxes levied to finance the budget are made available to the School District after January 1st and are distributed by the County Treasurer approximately every month and a half. Delinquent tax collections are distributed throughout the year.

G. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Budgetary Information (continued)

be held and the governing body may amend the budget at that time. The budget was amended for the following funds for the year ended June 30, 2019:

	<u>Increase</u>
At Risk (4 year old)	\$ 3,564
At Risk (K-12)	159,162
Bilingual	<u>179,428</u>
	<u>\$342,154</u>

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds: Contingency Reserve, Migrant, Student Material Revolving, Title I Low Income, Title III English Language Acquisition, Title II Improving Teacher Quality, Title IV-A, Scholarship Fund, or District Activity funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Finance – Related Legal and Contractual Provisions

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 2: STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

Compliance with Finance – Related Legal and Contractual Provisions (continued)

The General Fund shows adjustments for qualifying budget credits of \$166,036 on the budgetary comparison schedule. The budget credits consist of reimbursed expenditures.

NOTE 3: IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$376,535 subsequent to June 30, 2019 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

NOTE 4: INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Bilingual	K.S.A. 72-5167	\$ 614,216
General	Special Education	K.S.A. 72-5167	680,845
General	Vocational Education	K.S.A. 72-5167	133,250
General	Capital Outlay	K.S.A. 72-5167	587,458
General	4 Year Old At Risk	K.S.A. 72-5167	60,393
General	K-12 At Risk	K.S.A. 72-5167	<u>853,489</u>
			2,929,651
Supplemental General	Professional Development	K.S.A. 72-5143	9,500
Supplemental General	Food Service	K.S.A. 72-5143	185,000
Supplemental General	Bilingual	K.S.A. 72-5143	165,490
Supplemental General	K-12 At Risk	K.S.A. 72-5143	<u>231,040</u>
			<u>591,030</u>
Total			<u><u>\$3,520,681</u></u>

NOTE 5: DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 5: DEPOSITS AND INVESTMENTS (continued)

securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of the deposits was \$5,632,832 and the bank balance was \$6,426,732. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by FDIC insurance and the remaining \$6,176,732 was collateralized with securities held by the pledging financial institutions' agents in the District's name, which resulted in coverage exceeding the funds on deposit.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 6: DEFINED BENEFIT PENSION PLAN

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2019

NOTE 6: DEFINED BENEFIT PENSION PLAN (continued)

statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provision of Section 414(h) of the Internal Revenue Code.

State law provides the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 6: DEFINED BENEFIT PENSION PLAN (continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$550,483 for the year ended June 30, 2019.

Net Pension Liability: At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,188,359. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Compensated Absences

The District's policy is to recognize the costs of vacation and other compensated absences when they are actually paid.

The District has estimated the dollar amount of accumulated leave earned but not used, at \$1,089,488 as of June 30, 2019. Sick leave for bus drivers, cooks, and para-professionals accumulates at five days per school year, accumulating up to 30 days. Sick leave for the Maintenance Director, Transportation Director, and custodians accumulates at ten days per calendar year, accumulating up to 60 days. They also can accrue ten days of vacation time per calendar year, but it must be used within eighteen months. Secretaries accumulate eight days of sick leave per school year, accumulating up to 45 days. Certified teachers on a nine-month contract accumulate ten days of sick leave, accumulating up to 75 days. Certified teachers on a ten-month contract accumulate eleven sick days, accumulating up to 76 days. Administration employees on a ten-and-a-half-month

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 7: OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (continued)

contract accumulate eleven days of sick leave, accumulating up to 71 days. Certified teachers and administration on a twelve-month contract accumulate twelve days, accumulating up to 77 days.

B. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2019.

NOTE 8: RISK MANAGEMENT

The school district is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omission; injuries to employees; and natural disasters. The District has commercial insurance purchased from independent third parties for these potential risks. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

NOTE 9: COMMITMENTS AND CONTINGENCIES

Commitments

The District has a lease for water usage. Lease payments for the year ended June 30, 2019 amounted to \$4,500. The first five-year lease renewal option was exercised

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Notes to Financial Statement
June 30, 2019

NOTE 9: COMMITMENTS AND CONTINGENCIES (continued)

with a lease expiration of January 31, 2024 with an option to renew for an additional five-year term. Future payments are as follows:

<u>Fiscal year ended</u>	<u>Amount</u>
2020	\$ 5,250
2021	5,250
2022	5,250
2023	5,250
2024	<u>5,250</u>
Total	<u>\$26,250</u>

Contingencies

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, the District's opinion is that disallowed expenditures or overpayments, if any, will not have a material effect on the financial statement of the District at June 30, 2019.

NOTE 10: SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Notes to Financial Statement

June 30, 2019

NOTE 11: LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Principal Reductions Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases:									
Energy Equipment	3.70%	3/3/2014	\$ 2,250,000	3/15/2029	\$ 1,735,708	\$ -	\$ 134,003	\$ 1,601,705	\$ 61,970
Total Capital Leases					\$ 1,735,708	\$ -	\$ 134,003	\$ 1,601,705	\$ 61,970

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows June 30,:

	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025-2029</u>	<u>Total</u>
Principal Capital Lease	\$ 138,892	\$ 144,273	\$ 149,703	\$ 155,337	\$ 161,090	\$ 852,410	\$ 1,601,705
Interest Capital Lease	57,081	51,700	46,270	40,636	34,883	78,459	\$ 309,029
Total Principal and Interest	\$ 195,973	\$ 195,973	\$ 195,973	\$ 195,973	\$ 195,973	\$ 930,869	\$ 1,910,734

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Summary of Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2019

Schedule 1

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Funds						
General	\$ 6,850,176	\$ (390,587)	\$ 166,036	\$ 6,625,625	\$6,625,625	\$ -
Supplemental General	1,900,000	-	-	1,900,000	1,836,707	(63,293)
Special Purpose Funds						
At Risk Fund (4 year old)	60,393	-	-	60,393	60,393	-
At Risk Fund (K-12)	1,407,318	-	-	1,407,318	1,114,529	(292,789)
Bilingual Education	1,035,535	-	-	1,035,535	809,706	(225,829)
Capital Outlay	950,000	-	-	950,000	665,690	(284,310)
Driver Training	41,678	-	-	41,678	16,189	(25,489)
Food Service	776,976	-	-	776,976	710,654	(66,322)
Professional Development	5,625	-	-	5,625	8,142	2,517
Special Education	950,000	-	-	950,000	704,387	(245,613)
Vocational Education	135,000	-	-	135,000	133,250	(1,750)
Recreation Commission	197,464	-	-	197,464	197,464	-
KPERs Special Retirement	900,552	-	-	900,552	550,483	(350,069)
Bond and Interest Fund:						
Bond and Interest	543	-	-	543	543	-

See Independent Auditor's Report

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-A

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Mineral Production Tax	\$ 26,676	\$ 81,000	\$ (54,324)
General State Aid	5,958,771	6,113,852	(155,081)
Special Education State Aid	475,056	655,324	(180,268)
Reimbursed Expenditures	<u>166,036</u>	<u>-</u>	<u>166,036</u>
Total Receipts	<u>6,626,539</u>	<u>\$ 6,850,176</u>	<u>\$ (223,637)</u>
Expenditures			
Instruction	1,193,964	1,482,933	(288,969)
Student Support Services	220,338	218,936	1,402
Instruction Support Staff	87,589	79,270	8,319
General Administration	266,045	246,736	19,309
School Administration	583,123	567,384	15,739
Central Services	108,410	96,500	11,910
Operation and Maintenance	715,331	839,763	(124,432)
Transportation	513,264	626,228	(112,964)
Other Supplemental Service	-	12,400	(12,400)
Community Service Operations	7,910	8,000	(90)
Operating Transfers	2,929,651	3,014,180	(84,529)
Adjustment to Comply with Legal Max	<u>-</u>	<u>(732,741)</u>	<u>732,741</u>
Legal General Fund Budget	6,625,625	6,459,589	166,036
Adjustment for Qualifying Budget Credits	<u>-</u>	<u>166,036</u>	<u>(166,036)</u>
Total Expenditures	<u>6,625,625</u>	<u>\$ 6,625,625</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	<u>\$ 914</u>		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 914</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-B

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Tax	\$ 1,477,922	\$ 1,381,251	\$ 96,671
Delinquent Tax	15,991	23,836	(7,845)
Motor Vehicle Tax	75,257	78,534	(3,277)
RV Tax	1,225	989	236
Commercial Vehicle Tax	8,292	7,370	922
Supplemental State Aid	<u>258,020</u>	<u>258,020</u>	<u>-</u>
Total Receipts	<u>1,836,707</u>	<u>\$ 1,750,000</u>	<u>\$ 86,707</u>
Expenditures			
Instruction	922,904	938,260	(15,356)
Operation and Maintenance	262,773	252,350	10,423
Transportation	60,000	60,000	-
Operating Transfers	<u>591,030</u>	<u>649,390</u>	<u>(58,360)</u>
Total Expenditures	<u>1,836,707</u>	<u>\$ 1,900,000</u>	<u>\$ (63,293)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	150,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 150,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
 At Risk Fund (4 year old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-C

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ 60,393	\$ 56,829	\$ 3,564
Total Receipts	<u>60,393</u>	<u>\$ 56,829</u>	<u>\$ 3,564</u>
Expenditures			
Instruction	<u>60,393</u>	<u>60,393</u>	<u>-</u>
Total Expenditures	<u>60,393</u>	<u>\$ 60,393</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
At Risk Fund (K-12)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-D

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ 1,084,529	\$ 1,248,156	\$ (163,627)
Total Receipts	<u>1,084,529</u>	<u>\$ 1,248,156</u>	<u>\$ (163,627)</u>
Expenditures			
Instruction	<u>1,114,529</u>	<u>1,407,318</u>	<u>(292,789)</u>
Total Expenditures	<u>1,114,529</u>	<u>\$ 1,407,318</u>	<u>\$ (292,789)</u>
Receipts Over (Under) Expenditures	\$ (30,000)		
Unencumbered Cash, Beginning	150,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 120,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-E

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ 779,706	\$ 856,107	\$ (76,401)
Total Receipts	<u>779,706</u>	<u>\$ 856,107</u>	<u>\$ (76,401)</u>
Expenditures			
Instruction	<u>809,706</u>	<u>1,035,535</u>	<u>(225,829)</u>
Total Expenditures	<u>809,706</u>	<u>\$ 1,035,535</u>	<u>\$ (225,829)</u>
Receipts Over (Under) Expenditures	\$ (30,000)		
Unencumbered Cash, Beginning	150,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 120,000</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-F

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 61,991	\$ 61,169	\$ 822
Delinquent Tax	2,364	751	1,613
Motor Vehicle Tax	23,550	23,701	(151)
RV Tax	259	298	(39)
Commercial Tax	1,254	2,224	(970)
Interest on Idle Funds	60,670	-	60,670
Miscellaneous Receipts	543	-	543
Operating Transfers	587,458	-	587,458
Total Receipts	<u>738,089</u>	<u>\$ 88,143</u>	<u>\$ 649,946</u>
Expenditures			
Support Services	57,894	111,900	(54,006)
Operation and Maintenance	573,809	615,000	(41,191)
Transportation	-	120,000	(120,000)
Facility Acquisition and Construction Service	33,987	103,100	(69,113)
Total Expenditures	<u>665,690</u>	<u>\$ 950,000</u>	<u>\$ (284,310)</u>
Receipts Over (Under) Expenditures	\$ 72,399		
Unencumbered Cash, Beginning	1,818,723		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,891,122</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-G

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid / Grants	\$ 7,644	\$ 7,800	\$ (156)
Other Revenue Local Sources	<u>5,200</u>	<u>3,900</u>	<u>1,300</u>
Total Receipts	<u>12,844</u>	\$ <u>11,700</u>	\$ <u>1,144</u>
Expenditures			
Instruction	13,999	38,178	(24,179)
Vehicle Operations and Maintenance	<u>2,190</u>	<u>3,500</u>	<u>(1,310)</u>
Total Expenditures	<u>16,189</u>	\$ <u>41,678</u>	\$ <u>(25,489)</u>
Receipts Over (Under) Expenditures	\$ (3,345)		
Unencumbered Cash, Beginning	29,978		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	\$ <u>26,633</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-H

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Charges for Services	\$ 98,878	\$ 154,358	\$ (55,480)
Federal Grants	402,520	395,980	6,540
State Aid / Grants	4,534	3,752	782
Operating Transfers	<u>185,000</u>	<u>135,000</u>	<u>50,000</u>
Total Receipts	<u>690,932</u>	<u>\$ 689,090</u>	<u>\$ 1,842</u>
Expenditures			
Operation and Maintenance	8,624	16,162	(7,538)
Food Service Operation	<u>702,030</u>	<u>760,814</u>	<u>(58,784)</u>
Total Expenditures	<u>710,654</u>	<u>\$ 776,976</u>	<u>\$ (66,322)</u>
Receipts Over (Under) Expenditures	\$ (19,722)		
Unencumbered Cash, Beginning	194,435		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	\$ <u>174,713</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-I

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid / Grants	\$ 754	\$ 625	\$ 129
Operating Transfers	<u>9,500</u>	<u>-</u>	<u>9,500</u>
Total Receipts	<u>10,254</u>	<u>\$ 625</u>	<u>\$ 9,629</u>
Expenditures			
Instruction Support Staff	<u>8,142</u>	<u>5,625</u>	<u>2,517</u>
Total Expenditures	<u>8,142</u>	<u>\$ 5,625</u>	<u>\$ 2,517</u>
Receipts Over (Under) Expenditures	\$ 2,112		
Unencumbered Cash, Beginning	5,000		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,112</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-J

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Federal Aid	\$ 9,552	\$ -	\$ 9,552
Operating Transfers	<u>680,845</u>	<u>890,324</u>	<u>(209,479)</u>
Total Receipts	<u>690,397</u>	\$ <u>890,324</u>	\$ <u>(199,927)</u>
Expenditures			
Instruction	677,895	943,020	(265,125)
Student Transportation	<u>26,492</u>	<u>6,980</u>	<u>19,512</u>
Total Expenditures	<u>704,387</u>	\$ <u>950,000</u>	\$ <u>(245,613)</u>
Receipts Over (Under) Expenditures	\$ (13,990)		
Unencumbered Cash, Beginning	1,205,435		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	\$ <u>1,191,445</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-K

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Operating Transfers	\$ 133,250	\$ 135,000	\$ (1,750)
Total Receipts	<u>133,250</u>	<u>\$ 135,000</u>	<u>\$ (1,750)</u>
Expenditures			
Instruction	<u>133,250</u>	<u>135,000</u>	<u>(1,750)</u>
Total Expenditures	<u>133,250</u>	<u>\$ 135,000</u>	<u>\$ (1,750)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-L

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
State Aid	\$ 550,483	\$ 900,552	\$ (350,069)
Total Receipts	<u>550,483</u>	<u>\$ 900,552</u>	<u>\$ (350,069)</u>
Expenditures			
Instruction	329,120	608,197	(279,077)
Student Support	19,742	30,344	(10,602)
Instructional Support	6,517	11,825	(5,308)
General Administration	27,961	31,568	(3,607)
Central Services	10,750	15,677	(4,927)
School Administration	59,248	64,529	(5,281)
Operations and Maintenance	43,352	52,131	(8,779)
Student Transportation	33,631	47,825	(14,194)
Other Support Services	-	1,440	(1,440)
Food Service	<u>20,162</u>	<u>37,016</u>	<u>(16,854)</u>
Total Expenditures	<u>550,483</u>	<u>\$ 900,552</u>	<u>\$ (350,069)</u>
Receipts Over (Under) Expenditures	\$ -		
Unencumbered Cash, Beginning	-		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-M

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Ad Valorem Property Tax	\$ 176,972	\$ 175,527	\$ 1,445
Delinquent Tax	1,661	2,176	(515)
Motor Vehicle Tax	8,366	8,643	(277)
Commercial Vehicle Tax	822	811	11
RV Tax	127	108	19
	<u>187,948</u>	<u>187,265</u>	<u>683</u>
Total Receipts	<u>187,948</u>	<u>\$ 187,265</u>	<u>\$ 683</u>
Expenditures			
Community Service Operations	<u>197,464</u>	<u>197,464</u>	<u>-</u>
Total Expenditures	<u>197,464</u>	<u>\$ 197,464</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	\$ (9,516)		
Unencumbered Cash, Beginning	10,199		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 683</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS**Nonbudgeted Federal Award Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019**Schedule 2-N

	<u>Migrant</u>	<u>Title I Low Income</u>	<u>Title II Improving Teacher Quality</u>	<u>Title III English Language Acquisition</u>	<u>Title IV-A Student Support</u>
Receipts					
Federal Aid	<u>\$ 23,000</u>	<u>\$ 148,005</u>	<u>\$ 19,271</u>	<u>\$ 29,916</u>	<u>\$ 16,614</u>
Total Receipts	<u>23,000</u>	<u>148,005</u>	<u>19,271</u>	<u>29,916</u>	<u>16,614</u>
Expenditures					
Instruction	<u>23,000</u>	<u>148,005</u>	<u>19,271</u>	<u>29,916</u>	<u>16,614</u>
Total Expenditures	<u>23,000</u>	<u>148,005</u>	<u>19,271</u>	<u>29,916</u>	<u>16,614</u>
Receipts Over (Under) Expenditures	-	-	-	-	-
Unencumbered Cash, Beginning	-	-	-	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS**Nonbudgeted Special Purpose Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019**Schedule 2-O

	<u>Student Materials</u>	<u>Contingency Reserve</u>
Receipts		
Rental Fees and Books	<u>\$ 41,396</u>	<u>\$ -</u>
Total Receipts	<u>41,396</u>	<u>-</u>
Expenditures		
Instruction	<u>29,462</u>	<u>-</u>
Total Expenditures	<u>29,462</u>	<u>-</u>
Receipts Over (Under) Expenditures	11,934	-
Unencumbered Cash, Beginning	349,650	700,000
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 361,584</u></u>	<u><u>\$ 700,000</u></u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-P

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
Receipts			
Taxes and Shared Receipts:			
Delinquent Tax	\$ 406	\$ -	\$ 406
Total Receipts	<u>406</u>	<u>-</u>	<u>406</u>
Expenditures			
Bond Fees	<u>543</u>	<u>543</u>	<u>-</u>
Total Expenditures	<u>543</u>	<u>543</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ (137)		
Unencumbered Cash, Beginning	544		
Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 407</u>		

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 2-Q

Receipts	
Scholarships and Memorials	\$ <u>16,400</u>
Total Receipts	<u>16,400</u>
Expenditures	
Instruction Support Staff	<u>24,500</u>
Total Expenditures	<u>24,500</u>
Receipts Over (Under) Expenditures	(8,100)
Unencumbered Cash, Beginning	101,144
Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, Ending	\$ <u><u>93,044</u></u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS

Agency Funds

Schedule 3

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2019

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
High School				
Cheerleaders	\$ 4,500	\$ 8,013	\$ 8,488	\$ 4,025
Kayettes	937	10,291	8,703	2,525
Library Club	560	-	-	560
CC Team	303	969	955	317
Drama Club	453	-	-	453
Golf	211	3,027	2,073	1,165
FCCLA	7,055	8,012	6,239	8,828
Track	1	792	537	256
Mustang Singers	6,969	681	1,026	6,624
VB Team	3,828	6,021	5,662	4,187
FB Team	1,717	7,756	5,517	3,956
Boys Basketball	2,928	11,099	9,323	4,704
Strength & Conditioning	2,429	305	169	2,565
FFA	16,304	37,394	40,380	13,318
Band Club	8,341	11,404	6,259	13,486
National Honor Society	4,512	2,753	3,775	3,490
Scholars' Bowl	418	460	359	519
Video Production	1,881	10	43	1,848
Forensics	36	740	631	145
Student Council	2,453	2,110	1,718	2,845
Sales Tax	812	6,758	6,757	813
Breece Scholars	350	-	-	350
Class of 2020	-	25,692	19,961	5,731
Class of 2019	2,678	256	2,449	485
Class of 2013	283	-	283	-
Class of 2014	201	-	-	201
Class of 2015	1,260	-	-	1,260
Class of 2016	107	-	-	107
Class of 2017	521	-	-	521
Class of 2018	861	-	-	861
Subtotal High School	<u>72,909</u>	<u>144,543</u>	<u>131,307</u>	<u>86,145</u>
Junior High School				
Flower Club	56	-	-	56
NJHS	1,004	526	1,158	372
Cheerleaders	222	1,531	964	789
Sales Tax	-	861	861	-
Teacher Concessions	-	7,012	7,012	-
Special Ed Concessions	271	1,353	1,624	-
Special Ed Class	230	2,048	1,141	1,137
Girls VB	2,180	2,043	1,925	2,298
Girls Basketball	2,013	1,325	631	2,707
Mustang Bucks	457	-	-	457
Football JH	935	2,402	2,478	859
Subtotal Junior High School	<u>7,368</u>	<u>19,101</u>	<u>17,794</u>	<u>8,675</u>
Kismet Elementary School				
Library	2,099	-	-	2,099
Subtotal Kismet Elementary School	<u>2,099</u>	<u>-</u>	<u>-</u>	<u>2,099</u>
Plains Elementary School				
Flower Account	147	25	100	72
Office	1,140	1,222	714	1,648
Band/Music	1,246	639	623	1,262
Book Orders	-	156	156	-
Box Tops	2,687	135	833	1,989
Library	974	1,874	1,847	1,001
Subtotal Plains Elementary School	<u>6,194</u>	<u>4,051</u>	<u>4,273</u>	<u>5,972</u>
Total Agency Funds	<u>\$ 88,570</u>	<u>\$ 167,695</u>	<u>\$ 153,374</u>	<u>\$ 102,891</u>

UNIFIED SCHOOL DISTRICT NUMBER 483, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2019

Schedule 4

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts							
High School Athletics	\$ 2,638	\$ -	\$ 22,201	\$ 23,579	\$ 1,260	\$ -	\$ 1,260
Junior High Athletics	53	-	500	472	81	-	81
Subtotal Gate Receipts	<u>2,691</u>	<u>-</u>	<u>22,701</u>	<u>24,051</u>	<u>1,341</u>	<u>-</u>	<u>1,341</u>
School Projects							
High School							
Yearbook	3,653	-	2,142	3,700	2,095	-	2,095
Student Services SWH	8,191	-	1,358	837	8,712	-	8,712
Softball	763	-	3,862	3,152	1,473	-	1,473
Student Athletics	681	-	-	42	639	-	639
Subtotal High School Projects	<u>13,288</u>	<u>-</u>	<u>7,362</u>	<u>7,731</u>	<u>12,919</u>	<u>-</u>	<u>12,919</u>
Junior High Student Services	1,138	-	3,192	4,021	309	-	309
Kismet Elementary Student Services	10,978	-	3,755	2,511	12,222	-	12,222
Plains Elementary Student Services	1,678	-	4,155	4,571	1,262	-	1,262
Subtotal School Projects	<u>27,082</u>	<u>-</u>	<u>18,464</u>	<u>18,834</u>	<u>26,712</u>	<u>-</u>	<u>26,712</u>
Total District Activity Funds	\$ <u>29,773</u>	\$ <u>-</u>	\$ <u>41,165</u>	\$ <u>42,885</u>	\$ <u>28,053</u>	\$ <u>-</u>	\$ <u>28,053</u>

See Independent Auditor's Report