

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
GODDARD, KANSAS**

**FINANCIAL STATEMENT
JUNE 30, 2019**

BFR

BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
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BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2019**, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Board of Education
Goddard Unified School District No. 265**

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in Note 1 of the financial statement, the financial statement is prepared by **Goddard Unified School District No. 265, Goddard, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable; are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2019**, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Goddard Unified School District No. 265, Goddard, Kansas**, as of **June 30, 2019**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements and district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

**Board of Education
Goddard Unified School District No. 265**

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

The 2018 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual (as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2018 basic financial statement upon which we rendered an unmodified opinion dated November 1, 2018. The 2018 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2018 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2018 basic financial statement. The 2018 comparative information was subjected to the auditing procedures applied in the audit of the 2018 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2018 basic financial statement or to the 2018 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 comparative information is fairly stated in all material respects in relation to the 2018 basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 12, 2019, on our consideration of **Goddard Unified School District No. 265, Goddard, Kansas**' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Goddard Unified School District No. 265, Goddard, Kansas**' internal control over financial reporting and compliance.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 12, 2019

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 0	\$ 0	\$ 34,842,877	\$ 34,842,877	\$ 0	\$ 51,978	\$ 51,978
Special Purpose Funds							
Supplemental General	671,335	0	10,816,882	11,087,248	400,969	0	400,969
At Risk (4 Year Old)	37,500	0	244,036	246,536	35,000	64	35,064
At Risk (K-12)	100,000	0	2,465,398	2,471,353	94,045	163	94,208
Bilingual Education	27,000	0	206,569	208,569	25,000	0	25,000
Virtual Education	22,500	0	62,124	64,624	20,000	0	20,000
Capital Outlay	2,286,982	0	3,803,072	4,003,166	2,086,888	470,975	2,557,863
Driver Training	162,759	0	152,150	90,869	224,040	1,748	225,788
Food Service	820,697	0	2,581,543	2,612,835	789,405	541	789,946
Professional Development	34,439	0	118,340	125,000	27,779	650	28,429
Parent Education	48,339	0	110,293	106,649	51,983	4,934	56,917
Summer School	0	0	21,746	16,746	5,000	4,968	9,968
Special Education	811,859	0	9,038,002	9,036,755	813,106	1,260	814,366
Career and Postsecondary Education	90,167	0	1,220,966	1,246,133	65,000	1,085	66,085
KPERS Contribution	0	0	2,003,478	2,003,478	0	0	0
Federal Funds	(4,460)	0	454,901	450,441	0	0	0
Gifts and Grants	42,286	0	60,432	72,744	29,974	463	30,437
Contingency Reserve	1,000,000	0	0	0	1,000,000	0	1,000,000
Textbook Rental	1,784,350	0	652,194	2,125,795	310,749	1,173,986	1,484,735
District Activity	228,559	0	469,043	421,873	275,729	0	275,729
Debt Service Funds							
Bond and Interest	10,774,681	0	12,518,385	11,853,785	11,439,281	0	11,439,281
Special Assessment	137,710	0	46,164	47,544	136,330	0	136,330
Capital Projects	45,811,745	0	690,132	27,326,411	19,175,466	330,194	19,505,660
	<u>\$ 64,888,448</u>	<u>\$ 0</u>	<u>\$ 82,578,727</u>	<u>\$ 110,461,431</u>	<u>\$ 37,005,744</u>	<u>\$ 2,043,009</u>	<u>\$ 39,048,753</u>

Composition of Cash:

Checking Accounts	\$ 3,357,858
Sweep Account	14,398,152
Investments	21,622,037
	39,378,047
Agency Funds	(329,294)
	<u>\$ 39,048,753</u>

The notes to the financial statement are an integral part of this statement.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Goddard Unified School District No. 265 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Goddard, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There was one amendment for the year ended June 30, 2019.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds
Contingency Reserve Fund
District Activity Funds

Gifts and Grants Fund
Textbook Rental Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - In Substance Receipt in Transit:

The District received \$2,179,909 subsequent to June 30, 2019, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2019.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 3 - Defined Benefit Pension Plan:

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.38% and 12.01%, respectively, for the fiscal year ended June 30, 2018. The actuarially determined employer contribution rate and the statutory contribution rate was 14.59% and 13.21% for the fiscal year ended June 30, 2019.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$2,003,478 for the year ended June 30, 2019.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Net Pension Liability

At June 30, 2019, the District's proportionate share of the collective net pension liability reported by KPERS was \$43,464,614. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017, which was rolled forward to June 30, 2018. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2018. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 5 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:									
	At Risk (4 Year Old)	At Risk (K-12)	Bilingual Education	Virtual Education	Food Service	Professional Development	Parent Education	Summer School	Special Education	Career and Postsecondary Education
General Fund	\$ 244,036	\$ 1,515,398	\$ 151,569	\$ 61,374	\$ 23,876	\$ 100,000	\$ 39,565	\$ 21,446	\$ 6,083,204	\$ 1,019,876
Supplemental										
General Fund	0	950,000	55,000	0	0	0	0	0	2,800,000	0
	<u>\$ 244,036</u>	<u>\$ 2,465,398</u>	<u>\$ 206,569</u>	<u>\$ 61,374</u>	<u>\$ 23,876</u>	<u>\$ 100,000</u>	<u>\$ 39,565</u>	<u>\$ 21,446</u>	<u>\$ 8,883,204</u>	<u>\$ 1,019,876</u>
										<u>\$ 13,065,344</u>

Note 6 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 7 - Deposits and Investments:

As of June 30, 2019, the District had the following investments and maturities:

Investment Type	Fair Value	Rating
Kansas Municipal Investment Pool	\$ 21,622,037	S&P AA+/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2019, is as follows:

Investment Type	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2019.

At June 30, 2019, the District's carrying amount of deposits was \$17,756,010 and the bank balance was \$19,207,151. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$4,008,450 was covered by federal depository insurance and the remaining \$15,198,701 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

At June 30, 2019, the District had invested \$21,622,037 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 8 - Capital Projects:

At year-end, capital project authorization compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
School Buildings Renovations and Improvements	<u>\$ 53,760,393</u>	<u>\$ 34,584,927</u>

Note 9 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 10 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through November 12, 2019, the date which the financial statement was available to be issued.

Subsequent to June 30, 2019, the District issued General Obligation Capital Outlay Bonds in the amount of \$5,200,000 with an interest of 4% and a maturity date of October 1, 2024.

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Note 12 - Advance Refunding of Bond Obligation:

On April 27, 2016, the District issued \$37,135,000 of General Obligation Bonds with interest rates ranging from 3.00% to 5.00%. Of the issue, \$43,188,594 was used to purchase U.S. government securities. Those securities were deposited with an escrow agent to provide for the future debt service payments on \$37,135,000 of principal amount of the 2009-2 Series Bonds until the redemption date of October 1, 2019, at which time the bonds will be retired.

Note 13 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Lease purchase payments are due monthly.

Terms for long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2008 Series	3.50 - 4.50	2/1/08	\$ 33,714,700	10/1/28
2009-2 Series	4.50 - 6.05	10/1/09	\$ 50,000,000	10/1/29
2012 Series	2.00 - 3.00	3/1/12	\$ 9,865,000	10/1/25
2013 Series	2.00	2/1/13	\$ 7,695,000	10/1/24
2015 Series	3.00	12/1/15	\$ 9,285,000	10/1/25
2016-A Series	4.00 - 5.00	4/6/16	\$ 18,555,000	10/1/28
2016-B Series	3.00 - 5.00	4/27/16	\$ 37,135,000	10/1/29
2017-A Series	3.00 - 5.00	6/29/17	\$ 44,015,000	10/1/34
2018-A Series	3.00 - 3.25	5/22/18	\$ 7,985,000	10/1/34
Lease Purchase				
3 Blue Bird Micro Buses	1.80	2/9/14	\$ 207,372	3/3/19
5 School Buses	2.090	7/16/14	\$ 411,999	6/16/19
20 School Buses	1.78	6/22/16	\$ 1,851,346	5/22/21
Multi-Function Copiers	N/A	9/10/16	\$ 399,834	9/10/19
7 School Buses	3.23	9/5/18	\$ 914,644	9/5/23
Replacement Turf	2.76	6/5/19	\$ 940,255	6/5/24
Chromebooks	2.53	6/25/19	\$ 787,050	6/25/22

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2019

Changes in long-term liabilities for the District for the year ended June 30, 2019, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2008 Series	\$ 1,755,000	\$ 0	\$ 1,755,000	\$ 0	\$ 30,712
2009-2 Series	44,705,000	0	2,750,000	41,955,000	2,652,443
2012 Series	8,915,000	0	700,000	8,215,000	174,995
2013 Series	3,660,000	0	800,000	2,860,000	65,200
2015 Series	9,160,000	0	50,000	9,110,000	274,050
2016-A Series	18,555,000	0	0	18,555,000	877,850
2016-B Series	37,135,000	0	0	37,135,000	0
2017-A Series	44,015,000	0	0	44,015,000	1,508,050
2018-A Series	7,985,000	0	0	7,985,000	215,485
	<u>175,885,000</u>	<u>0</u>	<u>6,055,000</u>	<u>169,830,000</u>	<u>5,798,785</u>
Lease Purchase					
3 Blue Bird Micro Buses	78,559	0	78,559	0	918
5 School Buses	182,804	0	182,804	0	3,246
20 School Buses	1,098,279	0	370,152	728,127	16,539
Multi-Function Copiers	166,597	0	133,278	33,319	0
7 School Buses	0	914,644	127,908	786,736	21,017
Replacement Turf	0	940,255	0	940,255	0
Chromebooks	0	787,050	0	787,050	0
	<u>1,526,239</u>	<u>2,641,949</u>	<u>892,701</u>	<u>3,275,487</u>	<u>41,720</u>
	<u>\$ 177,411,239</u>	<u>\$ 2,641,949</u>	<u>\$ 6,947,701</u>	<u>\$ 173,105,487</u>	<u>\$ 5,840,505</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease Purchase	Total Principal	General Obligation Bonds	Lease Purchase	Total Interest	
2020	\$ 6,025,000	\$ 1,019,045	\$ 7,044,045	\$ 5,548,133	\$ 73,782	\$ 5,621,915	\$ 12,665,960
2021	9,550,000	977,669	10,527,669	6,119,780	49,614	6,169,394	16,697,063
2022	9,965,000	644,186	10,609,186	5,780,215	28,630	5,808,845	16,418,031
2023	10,400,000	386,656	10,786,656	5,417,925	13,452	5,431,377	16,218,033
2024	10,920,000	247,931	11,167,931	5,029,638	3,252	5,032,890	16,200,821
2025 - 2029	62,665,000	0	62,665,000	17,773,583	0	17,773,583	80,438,583
2030 - 2034	53,525,000	0	53,525,000	4,575,633	0	4,575,633	58,100,633
2035	6,780,000	0	6,780,000	104,200	0	104,200	6,884,200
	<u>\$ 169,830,000</u>	<u>\$ 3,275,487</u>	<u>\$ 173,105,487</u>	<u>\$ 50,349,107</u>	<u>\$ 168,730</u>	<u>\$ 50,517,837</u>	<u>\$ 223,623,324</u>

**REGULATORY REQUIRED
SUPPLEMENTAL INFORMATION**

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 35,770,000	\$ (927,123)	\$ 0	\$ 34,842,877	\$ 34,842,877	\$ 0
Special Purpose Funds						
Supplemental General	11,283,454	(196,206)	0	11,087,248	11,087,248	0
At Risk (4 Year Old)	275,000	0	0	275,000	246,536	(28,464)
At Risk (K-12)	3,150,000	0	0	3,150,000	2,471,353	(678,647)
Bilingual Education	235,000	0	0	235,000	208,569	(26,431)
Virtual Education	100,000	0	0	100,000	64,624	(35,376)
Capital Outlay	5,500,000	0	0	5,500,000	4,003,166	(1,496,834)
Driver Training	175,000	0	0	175,000	90,869	(84,131)
Food Service	3,000,000	0	0	3,000,000	2,612,835	(387,165)
Professional Development	125,000	0	0	125,000	125,000	0
Parent Education	115,000	0	0	115,000	106,649	(8,351)
Summer School	100,000	0	0	100,000	16,746	(83,254)
Special Education	9,500,000	0	0	9,500,000	9,036,755	(463,245)
Career and Postsecondary Education	1,500,000	0	0	1,500,000	1,246,133	(253,867)
KPERS Contribution	4,761,606	0	0	4,761,606	2,003,478	(2,758,128)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	450,441	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	72,744	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	0	XXXXXXXXXX
Textbook Rental	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,125,795	XXXXXXXXXX
District Activity	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	421,873	XXXXXXXXXX
Debt Service Funds						
Bond and Interest	11,854,785	0	0	11,854,785	11,853,785	(1,000)
Special Assessment	55,000	0	0	55,000	47,544	(7,456)
Capital Projects	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	27,326,411	XXXXXXXXXX
	<u>\$ 87,499,845</u>	<u>\$ (1,123,329)</u>	<u>\$ 0</u>	<u>\$ 86,376,516</u>	<u>\$ 110,461,431</u>	<u>\$ (6,312,349)</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 560,495	\$ 957	\$ 0	\$ 957
State Sources	32,695,934	34,841,920	35,430,412	(588,492)
	<u>33,256,429</u>	<u>34,842,877</u>	<u>\$ 35,430,412</u>	<u>\$ (587,535)</u>
Expenditures				
Instruction	9,730,426	10,729,361	\$ 10,442,231	\$ 287,130
Student Support Services	1,677,549	1,666,125	1,582,000	84,125
Instructional Support Staff	1,273,094	1,126,873	1,348,000	(221,127)
General Administration	704,959	1,020,585	730,000	290,585
School Administration	2,604,927	2,670,149	2,675,000	(4,851)
Central Services	1,030,205	960,663	1,005,000	(44,337)
Operations & Maintenance	5,097,836	5,129,319	5,236,000	(106,681)
Student Transportation Services	2,205,144	2,271,128	2,266,500	4,628
Other Supplemental Services	10,626	8,330	0	8,330
Transfers	8,923,874	9,260,344	10,485,269	(1,224,925)
Adjustment to Comply with Legal Max	0	0	(927,123)	927,123
	<u>33,258,640</u>	<u>34,842,877</u>	<u>\$ 34,842,877</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(2,211)	0		
Unencumbered Cash, Beginning	2,211	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 4,180,924	\$ 3,294,568	\$ 65,341	\$ 3,229,227
County Sources	652,827	648,220	620,141	28,079
State Sources	<u>6,199,725</u>	<u>6,874,094</u>	<u>6,995,741</u>	<u>(121,647)</u>
	<u>11,033,476</u>	<u>10,816,882</u>	<u>\$ 7,681,223</u>	<u>\$ 3,135,659</u>
Expenditures				
Instruction	7,109,991	7,282,248	\$ 7,468,454	\$ (186,206)
General Administration	29,317	0	15,000	(15,000)
Transfers	3,653,290	3,805,000	3,800,000	5,000
Adjustment to Comply with Legal Max	<u>0</u>	<u>0</u>	<u>(196,206)</u>	<u>196,206</u>
	<u>10,792,598</u>	<u>11,087,248</u>	<u>\$11,087,248</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	240,878	(270,366)		
Unencumbered Cash, Beginning	430,457	671,335		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 671,335</u>	<u>\$ 400,969</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>At Risk Fund (4 Year Old)</u>	<u>Current Year</u>			Variance - Over (Under)
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 0	\$ 0	\$ 12,500	\$ (12,500)
Transfers	170,919	244,036	250,000	(5,964)
	<u>170,919</u>	<u>244,036</u>	<u>\$ 262,500</u>	<u>\$ (18,464)</u>
Expenditures				
Instruction	168,419	246,536	\$ 275,000	\$ (28,464)
	<u>168,419</u>	<u>246,536</u>	<u>\$ 275,000</u>	<u>\$ (28,464)</u>
Receipts Over (Under) Expenditures	2,500	(2,500)		
Unencumbered Cash, Beginning	35,000	37,500		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 37,500</u>	<u>\$ 35,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>At Risk Fund (K-12)</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 27,395	\$ 0	\$ 150,000	\$ (150,000)
Transfers	2,377,711	2,465,398	2,950,000	(484,602)
	<u>2,405,106</u>	<u>2,465,398</u>	<u>\$ 3,100,000</u>	<u>\$ (634,602)</u>
Expenditures				
Instruction	2,138,393	2,209,207	\$ 2,882,000	\$ (672,793)
Student Support Services	67,342	69,296	72,000	(2,704)
Instructional Support Staff	539	988	0	988
School Administration	148,336	154,912	158,000	(3,088)
Operations & Maintenance	35,496	36,950	38,000	(1,050)
	<u>2,390,106</u>	<u>2,471,353</u>	<u>\$ 3,150,000</u>	<u>\$ (678,647)</u>
Receipts Over (Under) Expenditures	15,000	(5,955)		
Unencumbered Cash, Beginning	85,000	100,000		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 100,000</u>	<u>\$ 94,045</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Bilingual Education Fund</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Transfers	\$ 210,720	\$ 206,569 \$ 225,000	\$ (18,431)
	<u>210,720</u>	<u>206,569</u> <u>\$ 225,000</u>	<u>\$ (18,431)</u>
Expenditures			
Instruction	208,720	208,569 \$ 235,000	\$ (26,431)
	<u>208,720</u>	<u>208,569</u> <u>\$ 235,000</u>	<u>\$ (26,431)</u>
Receipts Over (Under) Expenditures	2,000	(2,000)	
Unencumbered Cash, Beginning	25,000	27,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 27,000</u>	<u>\$ 25,000</u>	

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 650	\$ 750	\$ 50,000	\$ (49,250)
Transfers	47,060	61,374	50,000	11,374
	<u>47,710</u>	<u>62,124</u>	<u>\$ 100,000</u>	<u>\$ (37,876)</u>
Expenditures				
Instruction	14,302	34,087	\$ 63,000	\$ (28,913)
Student Support Services	9,547	9,840	12,000	(2,160)
School Administration	21,361	20,697	25,000	(4,303)
	<u>45,210</u>	<u>64,624</u>	<u>\$ 100,000</u>	<u>\$ (35,376)</u>
Receipts Over (Under) Expenditures	2,500	(2,500)		
Unencumbered Cash, Beginning	20,000	22,500		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 22,500</u>	<u>\$ 20,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 2,098,027	\$ 2,234,969	\$ 2,268,095	\$ (33,126)
County Sources	353,166	368,016	524,505	(156,489)
State Sources	1,137,709	1,200,087	1,200,020	67
	<u>3,588,902</u>	<u>3,803,072</u>	<u>\$ 3,992,620</u>	<u>\$ (189,548)</u>
Expenditures				
Instruction	536,938	645,430	\$ 1,000,000	\$ (354,570)
General Administration	419,709	637,102	900,000	(262,898)
Central Services	607,818	1,156,197	1,000,000	156,197
Operations & Maintenance	546,923	338,613	950,000	(611,387)
Transportation	766,941	1,042,189	900,000	142,189
Facility Acquisition & Construction Services	519,286	183,635	750,000	(566,365)
	<u>3,397,615</u>	<u>4,003,166</u>	<u>\$ 5,500,000</u>	<u>\$ (1,496,834)</u>
Receipts Over (Under) Expenditures	191,287	(200,094)		
Unencumbered Cash, Beginning	2,095,695	2,286,982		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 2,286,982</u>	<u>\$ 2,086,888</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 84,750	\$ 108,050	\$ 100,000	\$ 8,050
State Sources	46,464	44,100	46,800	(2,700)
	<u>131,214</u>	<u>152,150</u>	<u>\$ 146,800</u>	<u>\$ 5,350</u>
Expenditures				
Instruction	74,972	81,290	\$ 105,000	\$ (23,710)
Vehicle Operations, Maintenance Services	<u>29,388</u>	<u>9,579</u>	<u>70,000</u>	<u>(60,421)</u>
	<u>104,360</u>	<u>90,869</u>	<u>\$ 175,000</u>	<u>\$ (84,131)</u>
Receipts Over (Under) Expenditures	26,854	61,281		
Unencumbered Cash, Beginning	135,905	162,759		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 162,759</u>	<u>\$ 224,040</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Food Service Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year <u>Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$ 1,507,528	\$ 1,592,019	\$ 1,777,450	\$ (185,431)
State Sources	26,149	27,007	32,000	(4,993)
Federal Sources	919,696	938,641	1,117,636	(178,995)
Transfers	18,495	23,876	20,000	3,876
	<u>2,471,868</u>	<u>2,581,543</u>	<u>\$ 2,947,086</u>	<u>\$ (365,543)</u>
Expenditures				
Operations & Maintenance	16,861	18,121	\$ 25,000	\$ (6,879)
Food Service Operation	2,381,128	2,594,714	2,975,000	(380,286)
	<u>2,397,989</u>	<u>2,612,835</u>	<u>\$ 3,000,000</u>	<u>\$ (387,165)</u>
Receipts Over (Under) Expenditures	73,879	(31,292)		
Unencumbered Cash, Beginning	746,818	820,697		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 820,697</u>	<u>\$ 789,405</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Professional Development Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 14,361	\$ 18,340	\$ 15,625	\$ 2,715
Transfers	80,000	100,000	100,000	0
	<u>94,361</u>	<u>118,340</u>	<u>\$ 115,625</u>	<u>\$ 2,715</u>
Expenditures				
Instructional Support Staff	80,000	125,000	\$ 125,000	\$ 0
	<u>80,000</u>	<u>125,000</u>	<u>\$ 125,000</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	14,361	(6,660)		
Unencumbered Cash, Beginning	20,078	34,439		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 34,439</u>	<u>\$ 27,779</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Parent Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 61,512	\$ 70,728	\$ 65,000	\$ 5,728
Federal Sources	4,179	0	0	0
Transfers	41,505	39,565	50,000	(10,435)
	<u>107,196</u>	<u>110,293</u>	<u>\$ 115,000</u>	<u>\$ (4,707)</u>
Expenditures				
Instruction	95,869	103,651	\$ 112,500	\$ (8,849)
Student Support Services	2,988	2,998	2,500	498
	<u>98,857</u>	<u>106,649</u>	<u>\$ 115,000</u>	<u>\$ (8,351)</u>
Receipts Over (Under) Expenditures	8,339	3,644		
Unencumbered Cash, Beginning	40,000	48,339		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 48,339</u>	<u>\$ 51,983</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Summer School Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 0	\$ 300	\$ 60,000	\$ (59,700)
Transfers	0	21,446	50,000	(28,554)
	<u>0</u>	<u>21,746</u>	<u>\$ 110,000</u>	<u>\$ (88,254)</u>
Expenditures				
Instruction	0	16,089	\$ 100,000	\$ (83,911)
School Administration	0	657	0	657
	<u>0</u>	<u>16,746</u>	<u>\$ 100,000</u>	<u>\$ (83,254)</u>
Receipts Over (Under) Expenditures	0	5,000		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 5,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Special Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 88,631	\$ 154,798	\$ 225,000	\$ (70,202)
Federal Sources	31,693	0	0	0
Transfers	8,179,023	8,883,204	9,300,000	(416,796)
	<u>8,299,347</u>	<u>9,038,002</u>	<u>\$ 9,525,000</u>	<u>\$ (486,998)</u>
Expenditures				
Instruction	7,738,624	8,427,789	\$ 8,930,000	\$ (502,211)
Instructional Support	0	61,748	55,000	6,748
Student Transportation Services	418,864	547,218	515,000	32,218
	<u>8,157,488</u>	<u>9,036,755</u>	<u>\$ 9,500,000</u>	<u>\$ (463,245)</u>
Receipts Over (Under) Expenditures	141,859	1,247		
Unencumbered Cash, Beginning	670,000	811,859		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 811,859</u>	<u>\$ 813,106</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 96,554	\$ 155,659	\$ 150,000	\$ 5,659
State Sources	18,586	14,543	16,700	(2,157)
Federal Sources	33,881	30,888	30,000	888
Transfers	<u>1,451,731</u>	<u>1,019,876</u>	<u>1,290,269</u>	<u>(270,393)</u>
	<u>1,600,752</u>	<u>1,220,966</u>	<u>\$ 1,486,969</u>	<u>\$ (266,003)</u>
Expenditures				
Instruction	1,549,312	1,206,909	\$ 1,450,000	\$ (243,091)
Student Transportation Services	<u>46,353</u>	<u>39,224</u>	<u>50,000</u>	<u>(10,776)</u>
	<u>1,595,665</u>	<u>1,246,133</u>	<u>\$ 1,500,000</u>	<u>\$ (253,867)</u>
Receipts Over (Under) Expenditures	5,087	(25,167)		
Unencumbered Cash, Beginning	85,080	90,167		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 90,167</u>	<u>\$ 65,000</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>KPERS Contribution Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
State Sources	\$ 3,537,072	\$ 2,003,478	\$ 4,761,606	\$ (2,758,128)
	<u>3,537,072</u>	<u>2,003,478</u>	<u>\$ 4,761,606</u>	<u>\$ (2,758,128)</u>
Expenditures				
Instruction	2,200,766	1,244,160	\$ 2,957,606	\$ (1,713,446)
Student Support Services	169,072	96,167	228,000	(131,833)
Instructional Support Staff	141,129	76,132	181,000	(104,868)
General Administration	60,484	34,059	81,000	(46,941)
School Administration	304,188	168,292	400,000	(231,708)
Central Services	81,353	48,083	114,000	(65,917)
Operations & Maintenance	289,333	166,289	395,000	(228,711)
Student Transportation Services	167,657	104,181	248,000	(143,819)
Food Service Operation	123,090	66,115	157,000	(90,885)
	<u>3,537,072</u>	<u>2,003,478</u>	<u>\$ 4,761,606</u>	<u>\$ (2,758,128)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Bond and Interest Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 5,058,473	\$ 5,322,704	\$ 4,936,063	\$ 386,641
County Sources	897,616	823,277	778,801	44,476
State Sources	5,343,305	5,503,510	5,503,510	0
Federal Tax Credit	907,317	868,894	864,166	4,728
	<u>12,206,711</u>	<u>12,518,385</u>	<u>\$12,082,540</u>	<u>\$ 435,845</u>
Expenditures				
Debt Service	<u>11,308,569</u>	<u>11,853,785</u>	<u>\$11,854,785</u>	<u>\$ (1,000)</u>
	<u>11,308,569</u>	<u>11,853,785</u>	<u>\$11,854,785</u>	<u>\$ (1,000)</u>
Receipts Over (Under) Expenditures	898,142	664,600		
Unencumbered Cash, Beginning	9,876,539	10,774,681		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$10,774,681</u>	<u>\$11,439,281</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Special Assessment Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 1,200	\$ 43,216	\$ 40,135	\$ 3,081
County Sources	15,105	2,948	2,699	249
	<u>16,305</u>	<u>46,164</u>	<u>\$ 42,834</u>	<u>\$ 3,330</u>
Expenditures				
Facilities Acquisition	47,544	47,544	\$ 55,000	\$ (7,456)
	<u>47,544</u>	<u>47,544</u>	<u>\$ 55,000</u>	<u>\$ (7,456)</u>
Receipts Over (Under) Expenditures	(31,239)	(1,380)		
Unencumbered Cash, Beginning	168,949	137,710		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 137,710</u>	<u>\$ 136,330</u>		

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

<u>Federal Funds</u>	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	\$ 480,627	\$ 454,901
	<u>480,627</u>	<u>454,901</u>
Expenditures		
Instruction	471,490	450,441
School Administration	0	0
Other Support Services	5,429	0
	<u>476,919</u>	<u>450,441</u>
Receipts Over (Under) Expenditures	3,708	4,460
Unencumbered Cash, Beginning	(8,168)	(4,460)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (4,460)</u>	<u>\$ 0</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 196,424	\$ 60,432
	<u>196,424</u>	<u>60,432</u>
Expenditures		
Instruction	70,436	11,015
General Administration	124,661	61,729
	<u>195,097</u>	<u>72,744</u>
Receipts Over (Under) Expenditures	1,327	(12,312)
Unencumbered Cash, Beginning	40,959	42,286
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 42,286</u>	<u>\$ 29,974</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 0	\$ 0
	<u>0</u>	<u>0</u>
Expenditures		
Instruction	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	1,000,000	1,000,000
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,000,000</u>	<u>\$ 1,000,000</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

Textbook Rental Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 917,377	\$ 652,194
	<u>917,377</u>	<u>652,194</u>
Expenditures		
Instruction	133,289	2,125,268
Student Support Services	9,861	527
	<u>143,150</u>	<u>2,125,795</u>
Receipts Over (Under) Expenditures	774,227	(1,473,601)
Unencumbered Cash, Beginning	1,010,123	1,784,350
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,784,350</u>	<u>\$ 310,749</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019
(With Comparative Actual Totals for the Prior Year Ended June 30, 2018)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Proceeds	\$ 7,950,242	\$ 0
Premium Bond	(640,000)	0
Interest	467,184	690,132
	<u>7,777,426</u>	<u>690,132</u>
Expenditures		
Bond Projects	<u>7,258,515</u>	<u>27,326,411</u>
	<u>7,258,515</u>	<u>27,326,411</u>
Receipts Over (Under) Expenditures	518,911	(26,636,279)
Unencumbered Cash, Beginning	45,292,834	45,811,745
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$45,811,745</u>	<u>\$19,175,466</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School				
Student Council	\$ 2,181	\$ 4,592	\$ 3,593	\$ 3,180
Art Activity	237	271	0	508
Band Activity	11,425	30,481	34,458	7,448
Band-Color Guard	4,125	3,446	6,610	961
Band-Trip Account	116	59,991	60,107	0
Orchestra-Trip Account	0	9,080	9,080	0
Book Club	9	0	0	9
Business Professionals of America	1,551	2,391	3,290	652
Candy Machines	1,177	7,390	7,032	1,535
Cheerleaders-Freshmen	2,507	7,436	9,077	866
Junior Varsity Cheerleaders	2,959	8,498	9,325	2,132
Cheerleaders-Varsity	5,131	26,777	27,865	4,043
Counseling Services	1,179	2,218	2,605	792
Drama Club	1,378	7,398	7,151	1,625
Dramatics	2,498	4,638	3,980	3,156
Drill Team	1,423	11,179	11,004	1,598
Freshman Class	75	1,276	1,276	75
GHS News-Broadcasting	647	2,818	3,263	202
FACS-FCCLA	915	2,965	2,180	1,700
FACS-Culinary Arts	853	1,295	609	1,539
Forensics	0	73	0	73
Junior Class	508	116	508	116
KAY	183	8,247	7,920	510
Multi Language Club	325	0	0	325
Musical	3,918	3,545	5,245	2,218
National Forensics League	53	1,164	1,191	26
	<u>45,373</u>	<u>207,285</u>	<u>217,369</u>	<u>35,289</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard High School (Continued)				
National Honor Society	1,588	5,261	4,530	2,319
Orchestra	4,823	5,855	8,230	2,448
Outloud	464	0	0	464
GHS Ambassadors	1,436	497	479	1,454
Powerlifting Club	5,616	20,494	19,785	6,325
Prom	14,259	6,117	8,367	12,009
Quill & Scroll	0	25	25	0
Scholars Bowl	0	40	35	5
Science Club	1,064	517	568	1,013
Science Club-Earth Day	225	0	0	225
Science Club-OWLS	553	0	36	517
Science Recycle	1,084	34	63	1,055
Senior Class	517	1,980	1,938	559
Sophomore Class	117	399	116	400
Spanish Club	0	477	467	10
Spirit Club	214	1	0	215
Student Services	186	0	149	37
Tri-M	417	1,249	315	1,351
Vocal Music	7,409	25,322	27,619	5,112
Vocal Music Trip	0	28,568	28,568	0
Yearbook	1,549	19,615	14,740	6,424
Sales Tax	0	16,978	16,978	0
Interest Income	1	410	0	411
GHS Misc.	166	1,799	1,516	449
AP Grant	207	0	0	207
Pathways Church	1,377	750	469	1,658
KS Beef	219	400	536	83
Target	390	0	0	390
Safe	2,235	8,499	5,576	5,158
FACS Grant	0	275	42	233
	<u>91,489</u>	<u>352,847</u>	<u>358,516</u>	<u>85,820</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School				
Student Council	2,107	11,850	12,012	1,945
Art Activity	2,861	150	649	2,362
Band Activity	523	3,754	1,895	2,382
Band-Trip Account	0	42,460	42,193	267
Orchestra Trip	883	8,270	7,612	1,541
Book Club	176	807	586	397
BPA	3,409	52,299	47,506	8,202
Candy Machines	2,527	13,638	9,585	6,580
Cheerleaders-JV	6,178	17,519	16,928	6,769
Cheerleaders-Varsity	15,970	27,600	34,836	8,734
Chess	26	0	0	26
Counseling	4,252	0	1,962	2,290
Drama Club	1,247	8,182	8,508	921
Dramatics	924	3,194	3,516	602
Drill Team	1,884	10,835	8,758	3,961
GSA Club	0	100	70	30
Circle of Friends	501	13	205	309
EHS News	1,902	1,672	1,128	2,446
FACS-FCCLA	926	919	1,651	194
FACS-Culinary Arts	903	454	16	1,341
Forensics	0	11	0	11
KAY	409	1,775	1,791	393
EHS Livestream	1,000	0	0	1,000
Musical	3,320	5,808	5,710	3,418
Musical Theatre	800	0	0	800
National Forensics League	836	1,589	1,914	511
National Honor Society	2,777	3,887	3,914	2,750
Newspaper	1,607	1,599	2,298	908
Orchestra	468	3,034	591	2,911
Outloud	6,573	4,321	4,086	6,808
EHS Ambassadors	1,354	1,168	903	1,619
Prom	(1,694)	19,771	16,049	2,028
	64,649	246,679	236,872	74,456

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Eisenhower High School (Continued)				
Science Club	136	0	10	126
Science Club-Earth Day	19	0	0	19
Science Honors Biology	7	1,217	1,224	0
Science Recycle	1,749	1,075	1,203	1,621
Senior Class	109	835	891	53
Spanish Club	258	0	0	258
Spirit Club	598	1,312	1,690	220
Student Services	3,010	2,123	2,550	2,583
Tri-M	0	349	238	111
Vocal Music	919	7,789	5,160	3,548
Vocal Music Trip	320	494	494	320
Yearbook	24,166	32,911	26,753	30,324
Sales Tax	0	16,461	16,461	0
Interest Income	25	589	614	0
Miscellaneous Gift/Grant	7,134	1,117	961	7,290
Pathway Church	3,309	750	331	3,728
Kansas Beef Council	519	0	0	519
Target	2,006	0	0	2,006
Science Grant-Scribner	453	0	0	453
Instrumental Music	4,321	0	1	4,320
Safe Law	2,390	3,713	3,533	2,570
GAP Grant	1,985	1,000	2,161	824
Student Pantry	0	1,200	1,121	79
	<u>118,082</u>	<u>319,614</u>	<u>302,268</u>	<u>135,428</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Goddard Middle School				
Student Council	2,757	3,468	2,670	3,555
Band Activity	3,715	17,665	17,016	4,364
Vending Machines	1,610	1,809	1,523	1,896
Cheerleaders	980	18,070	15,211	3,839
Circle of Friends	1,236	763	1,649	350
Orchestra	2,744	4,181	3,165	3,760
Student Services	2,693	2,648	5,064	277
Vocal Music	2,757	9,341	8,681	3,417
Yearbook	3,185	8,014	6,132	5,067
Sales Tax	0	6,078	6,078	0
Interest Income	112	327	439	0
Miscellaneous	208	1,157	0	1,365
Pathways	494	500	745	249
	<u>22,491</u>	<u>74,021</u>	<u>68,373</u>	<u>28,139</u>
Eisenhower Middle School				
Student Council	5,954	4,429	5,088	5,295
Band Activity	4,552	13,818	12,772	5,598
Vending Machines	579	0	371	208
Cheerleaders	1,849	4,513	4,649	1,713
Circle of Friends	288	898	838	348
Orchestra Activity	949	12,541	11,895	1,595
Student Services	2,392	225	777	1,840
Vocal Music	2,098	7,448	7,383	2,163
Yearbook	4,710	9,784	8,974	5,520
Misc Activities	0	816	0	816
Sales Tax	0	3,911	3,871	40
Interest Income	2	16	1	17
Misc. Gift/Grant Account	5,214	1,130	3,814	2,530
Pathway	830	500	202	1,128
KS Beef	0	6	0	6
Instrumental Gift Account	163	0	1	162
	<u>29,580</u>	<u>60,035</u>	<u>60,636</u>	<u>28,979</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Challenger Intermediate School				
Orchestra	25	0	0	25
Band Boosters	1,178	1,662	1,185	1,655
Student Services	1,694	4,141	5,329	506
Yearbook	1,390	3,551	3,921	1,020
Sales Tax	53	500	446	107
Interest	7	34	0	41
Gardening Grant	1	9,785	9,780	6
Pathway Grant	1,588	500	145	1,943
Box Tops	408	835	846	397
	<u>6,344</u>	<u>21,008</u>	<u>21,652</u>	<u>5,700</u>
Discovery Intermediate School				
Band Boosters	11	0	0	11
Orchestra Trip	231	0	0	231
Dart t-shirts	1,293	2,968	2,635	1,626
Orchestra	909	599	298	1,210
Student Services	12,736	11,889	14,000	10,625
Yearbook	4,965	4,313	3,789	5,489
Sales Tax	224	374	370	228
Interest Income	5	65	0	70
Misc Grant	1,050	0	0	1,050
Pathway	2,297	500	464	2,333
Science Day Grant	84	1	0	85
Box Tops	1,140	1,187	1,845	482
	<u>24,945</u>	<u>21,896</u>	<u>23,401</u>	<u>23,440</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Earhart Elementary School				
Pop Machine	123	0	0	123
Teacher Donation	0	250	250	0
Student Services	440	7,871	7,319	992
Yearbook	2,340	4,500	4,032	2,808
Miscellaneous P.E.	4,797	1,709	2,989	3,517
Interest Income	0	39	34	5
Miscellaneous Grant	73	423	412	84
Pathway Grant	801	500	622	679
Walmart Grant	554	1,000	1,243	311
Box Tops	1,159	916	0	2,075
Makerspace Grant	2,166	0	239	1,927
	<u>12,453</u>	<u>17,208</u>	<u>17,140</u>	<u>12,521</u>
Clark Davidson Elementary School				
Student Services	14,233	8,252	7,033	15,452
Memory Books	3,425	1,126	552	3,999
Miscellaneous	3,586	850	1,448	2,988
Interest Income	2	67	2	67
Miscellaneous Grant	21	2,695	2,667	49
Pathway Grant	2,568	500	100	2,968
Target	1,375	0	0	1,375
Walmart Grant	290	500	375	415
PTLW-Science	315	0	185	130
	<u>25,815</u>	<u>13,990</u>	<u>12,362</u>	<u>27,443</u>
Oak Street Elementary School				
Pop Machine	49	0	30	19
Student Services	71	4,224	1,012	3,283
Interest Income	0	10	0	10
Misc.	1,069	0	192	877
Pathway	829	500	320	1,009
	<u>2,018</u>	<u>4,734</u>	<u>1,554</u>	<u>5,198</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Goddard Academy				
Graduation	911	1,320	1,169	1,062
Pop/Candy Machine	1,782	1,517	497	2,802
Cappuccino Sales	184	50	170	64
Sales Tax	0	98	98	0
Miscellaneous Grant	730	455	698	487
Westlink Grant - Pathways	1,298	500	414	1,384
Power Panther - ACA	202	0	0	202
Power Panther Lakeside	0	500	21	479
Family Fun & Fitness Grant	237	1	0	238
	<u>5,344</u>	<u>4,441</u>	<u>3,067</u>	<u>6,718</u>
Explorer Elementary School				
Activity Other	7,752	3,914	6,939	4,727
Student Services	1,638	1,888	2,174	1,352
Yearbooks	3,490	4,185	3,099	4,576
Miscellaneous	33	898	898	33
Sales Tax	1	0	1	0
Interest Income	0	3	0	3
Pathway Church	0	500	320	180
Library Grant	720	0	720	0
Exp Grant	1,000	57	329	728
	<u>14,634</u>	<u>11,445</u>	<u>14,480</u>	<u>11,599</u>
Apollo Elementary School				
Student Services	5,709	11,112	12,817	4,004
Interest Income	3	2	5	0
Misc Grant	0	1,477	1,453	24
Pathway	0	500	500	0
Kroger Grant	2,108	2,151	1,806	2,453
Box Tops/Target	2,463	527	988	2,002
	<u>10,283</u>	<u>15,769</u>	<u>17,569</u>	<u>8,483</u>
Payroll Clearing	<u>(4,931)</u>	<u>41,197</u>	<u>86,440</u>	<u>(50,174)</u>
Total Agency Funds	<u>\$ 358,547</u>	<u>\$ 958,205</u>	<u>\$ 987,458</u>	<u>\$ 329,294</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Goddard High School							
Athletics-Activities	\$ 17,646	\$ 0	\$ 89,697	\$ 90,276	\$ 17,067	\$ 0	\$ 17,067
Activities-Music	0	0	1,415	1,415	0	0	0
Activities-Debate/Forensics	0	0	3,280	3,280	0	0	0
Activities-Student Athletic Pass	5,689	0	5,676	6,374	4,991	0	4,991
Athletics-Gate Change	2,500	0	2,500	2,500	2,500	0	2,500
Baseball	1,108	0	10,036	9,928	1,216	0	1,216
Basketball-Boys	1,237	0	1,137	2,322	52	0	52
Basketball-Girls	284	0	3,936	4,218	2	0	2
Bowling	830	0	1,595	509	1,916	0	1,916
Cross Country	844	0	1,692	1,282	1,254	0	1,254
Football	1,054	0	18,831	14,061	5,824	0	5,824
Golf-Boys	0	0	2,970	1,463	1,507	0	1,507
Golf-Girls	636	0	3,096	3,021	711	0	711
Soccer-Boys	94	0	2,266	2,352	8	0	8
Soccer-Girls	1,434	0	1,564	1,288	1,710	0	1,710
Softball	3,356	0	5,127	6,880	1,603	0	1,603
Tennis	125	0	1,677	1,658	144	0	144
Track	2,274	0	5,250	2,318	5,206	0	5,206
Volleyball	566	0	403	320	649	0	649
Wrestling	4,894	0	4,294	3,677	5,511	0	5,511
	<u>44,571</u>	<u>0</u>	<u>166,442</u>	<u>159,142</u>	<u>51,871</u>	<u>0</u>	<u>51,871</u>

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Eisenhower High School							
Athletics-Activities	46,093	0	101,904	77,513	70,484	0	70,484
Activities-Music	0	0	2,671	2,671	0	0	0
Activities	0	0	4,537	4,537	0	0	0
Track Timing System	13,179	0	6,510	4,953	14,736	0	14,736
KSHAA Music Entries	4,139	0	9,819	12,958	1,000	0	1,000
Athletics-Gate Change	2,500	0	2,500	2,500	2,500	0	2,500
Baseball	10,946	0	22,117	23,599	9,464	0	9,464
Basketball-Boys	849	0	3,652	2,911	1,590	0	1,590
Basketball-Girls	1,613	0	1,575	1,478	1,710	0	1,710
Bowling	1,364	0	1,779	1,541	1,602	0	1,602
Cross Country	430	0	106	417	119	0	119
Football	248	0	15,679	12,345	3,582	0	3,582
Golf-Boys	476	0	1,374	1,700	150	0	150
Golf-Girls	717	0	1,835	1,862	690	0	690
Soccer-Boys	912	0	0	1	911	0	911
Soccer-Girls	1,638	0	248	97	1,789	0	1,789
Softball	1,305	0	0	0	1,305	0	1,305
Tennis	312	0	1	0	313	0	313
Volleyball	1,334	0	1,302	752	1,884	0	1,884
Wrestling	2,371	0	876	39	3,208	0	3,208
	<u>90,426</u>	<u>0</u>	<u>178,485</u>	<u>151,874</u>	<u>117,037</u>	<u>0</u>	<u>117,037</u>

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2019**

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Eisenhower Middle School Athletics	<u>43,349</u>	<u>0</u>	<u>58,396</u>	<u>53,144</u>	<u>48,601</u>	<u>0</u>	<u>48,601</u>
Goddard Middle School Athletics	<u>50,213</u>	<u>0</u>	<u>65,720</u>	<u>57,713</u>	<u>58,220</u>	<u>0</u>	<u>58,220</u>
Total District Activity Funds	<u>\$ 228,559</u>	<u>\$ 0</u>	<u>\$ 469,043</u>	<u>\$ 421,873</u>	<u>\$ 275,729</u>	<u>\$ 0</u>	<u>\$ 275,729</u>

FEDERAL AWARD INFORMATION



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas**, as of and for the year ended **June 30, 2019**, and the related notes to the financial statement, which collectively comprise **Goddard Unified School District No. 265, Goddard, Kansas'** basic financial statement, and have issued our report thereon dated November 12, 2019. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education
Goddard Unified School District No. 265**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether **Goddard Unified School District No. 265, Goddard, Kansas'** financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 12, 2019



BUSBY FORD & REIMER, LLC

CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

INDEPENDENT AUDITORS' REPORT

**Board of Education
Goddard Unified School District No. 265
Goddard, Kansas**

Report on Compliance for Each Major Federal Program

We have audited the compliance of **Goddard Unified School District No. 265, Goddard, Kansas**, with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs for the year ended **June 30, 2019**. **Goddard Unified School District No. 265, Goddard, Kansas'** major federal financial programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of **Goddard Unified School District No. 265, Goddard, Kansas'** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about **Goddard Unified School District No. 265, Goddard, Kansas'** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of **Goddard Unified School District No. 265, Goddard, Kansas'** compliance.

**Board of Education
Goddard Unified School District No. 265**

Opinion on Each Major Federal Program

In our opinion, **Goddard Unified School District No. 265, Goddard, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2019**.

Report on Internal Control Over Compliance

Management of **Goddard Unified School District No. 265, Goddard, Kansas** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of **Goddard Unified School District No. 265, Goddard, Kansas'** internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weakness may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Busby Ford & Reimer, LLC

Busby Ford & Reimer, LLC
November 12, 2019

GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019

Grant Title	Federal CFDA No.	Program Amount	Unencumbered Cash 7-1-18	Receipts	Expenditures	Unencumbered Cash 6-30-19
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 103,314				
National School Lunch Program	10.555	824,454				
Summer Food Service Program for Children	10.559	10,873				
		<u>938,641</u>	<u>\$ 0</u>	<u>\$ 938,641</u>	<u>\$ 938,641</u>	<u>\$ 0</u>
Department of Education						
Title I Grants to Local Educational Agencies	84.010	324,922	(4,460)	324,922	320,462	0
Career and Technical Education - Basic Grants to States	84.048	30,888	0	30,888	30,888	0
Advance Placement Program	84.330	0	5,393	0	0	5,393
English Language Acquisition State Grants	84.365	16,303	0	16,303	16,303	0
Supporting Effective Instruction State Grants	84.367	91,677	0	91,677	91,677	0
Student Support and Academic Enrichment Program	84.424	21,999	0	21,999	21,999	0
		<u>485,789</u>	<u>933</u>	<u>485,789</u>	<u>481,329</u>	<u>5,393</u>
Total Federal Awards		<u>\$ 1,424,430</u>	<u>\$ 933</u>	<u>\$ 1,424,430</u>	<u>\$ 1,419,970</u>	<u>\$ 5,393</u>

The accompanying notes are an integral part of this schedule.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2019**

Note 1 - Basis of Presentation:

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Goddard Unified School District No. 265, Goddard, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

Note 2 - Indirect Cost Rate:

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

SUMMARY OF AUDIT RESULTS

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas.**
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards.*
3. No instances of noncompliance material to the financial statement of **Goddard Unified School District No. 265, Goddard, Kansas,** were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas,** expresses an unmodified opinion on the major federal programs.
6. There were no audit findings relative to the major federal award programs for **Goddard Unified School District No. 265, Goddard, Kansas.**
7. The programs tested as major programs were:

Child Nutrition Cluster-Cluster	
School Breakfast Program	10.553
National School Lunch Program	10.555
Summer Food Service Program for Children	10.559
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Goddard Unified School District No. 265, Goddard, Kansas,** was determined not to be a low-risk auditee.

**GODDARD UNIFIED SCHOOL DISTRICT NO. 265
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2019**

There are no prior audit findings.