UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

FINANCIAL STATEMENT
with
INDEPENDENT AUDITOR'S REPORT
and
UNIFORM GUIDANCE REPORTS

YEAR ENDED JUNE 30, 2025

TABLE OF CONTENTS

Page

Independent Auditor's Report 1

FINANCIAL SECTION

Statement 1
Summary Statement of Receipts, Expenditures and Unencumbered Cash 5

Notes to the Financial Statement 7

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1
Summary of Expenditures – Actual and Budget 17

Schedule 2
Schedule of Receipts and Expenditures

General Funds

2-1 General Fund 18
2-2 Supplemental General Fund 19

Special Purpose Funds

2-3 Parents As Teachers Fund 20
2-4 Bilingual Education Fund 21
2-5 Capital Outlay Fund 22
2-6 Food Service Fund 23
2-7 Professional Development Fund 24
2-8 Special Education Fund 25
2-9 At Risk Fund 26
2-10 Virtual Education Fund… 27
2-11 Summer School Fund 28
2-12 Career and Postsecondary Education Fund 29
2-13 KPERS Special Retirement Contribution Fund 30
2-14 Preschool-Aged At Risk Fund 31
2-15 Non-Budgeted Special Purpose Funds 32
2-16 Special Purpose Federal Grant Funds 33

Bond and Interest Funds

2-17 Special Assessment Fund 35
2-18 Bond and Interest Fund 36

Capital Project Fund

2-19 Construction Fund 37

Business Fund

2-20 Health Care Services Reserve Fund 38

Trust Fund

2-21 Marilyn Shipley Children Literacy Fund 39

TABLE OF CONTENTS (CONTINUED)

Page

Schedule 3
Schedule of Receipts, Expenditures and Unencumbered Cash
District Activity Funds 40

Schedule 4
Summary of Receipts and Disbursements
Agency Funds 42

APPENDICES

Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed
in Accordance with *Government Auditing Standards* 44

Independent Auditor's Report on Compliance for
Each Major Program and on Internal Control Over
Compliance Required by the Uniform Guidance 46

Schedule of Expenditures of Federal Awards 49

Notes to the Schedule of Expenditures of Federal Awards 50

Schedule of Findings and Questioned Costs 51

Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 443
Dodge City, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash of Unified School District No. 443, as of and for the year ended June 30, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 443, as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of Unified School District No. 443, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 443 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note A of the financial statement, the financial statement is prepared by Unified School District No. 443 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 443's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgement and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 443's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about Unified School District No. 443's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards is presented for additional analysis as required by the Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 443 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated November 27, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures for the year ended June 30, 2025 (Schedules 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note A.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have issued our report dated December 11, 2025, on our consideration of Unified School District No. 443's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 443's internal control over financial reporting and compliance.

Kennedy McKee & Company LLP

December 11, 2025

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
General funds:			
General	$ 6,373	$ 1,483	$ 67,369,231
Supplemental general	429,811	7,627	22,903,615
Total general funds	436,184	9,110	90,272,846
Special purpose funds:			
Parents as teachers	744	-	72,480
Bilingual education	-	155	5,588,622
Capital outlay	26,871,236	888,229	9,560,313
Food service	3,979,770	-	6,123,088
Professional development	754,000	12	406,975
Special education	1,800,000	-	8,541,725
At risk	34,856	-	20,676,625
Virtual education	250,000	-	188,257
Summer school	664,738	-	144,247
Career and postsecondary education	320,000	-	1,855,000
KPERS special retirement contribution	-	-	7,512,077
Preschool-aged at risk	80,355	-	967,725
Non-budgeted special purpose funds:			
Coke donation agreement	16,822	-	16,186
Textbook and student materials revolving	5,000,000	15,362	760
Civic Center	-	-	9,493
Building blocks grant	-	-	65,365
Gifts and grants	2,007,071	-	607,673
Contingency reserve	6,200,000	-	3,318,953
Private pay daycare	-	-	170,488
Special purpose federal grant funds:			
Title I	-	-	1,004,609
Title I migrant	(205,259)	-	677,910
Head start	(407,014)	-	3,348,158
Kansas early head start	(143,642)	-	1,644,737
Title III English language acquisition	(96,800)	-	327,721
Title IIA teacher quality	(320)	-	19,172
Program improvement/Carl Perkins	(6,515)	-	63,445
Title IV	-	-	78,620
Stronger connections grant	(85,136)	-	176,502
ESSER III CARES Act	(515,623)	465	1,418,571
McKinney Vento ARP-HCY II	(3,288)	-	3,288
Title IID - education technology	-	-	35,957
District activity funds	539,150	-	889,596
Total special purpose funds	47,055,145	904,223	75,514,338

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 67,370,943	$ 6,144	$ 317,373	$ 323,517
22,780,066	560,987	216,003	776,990
90,151,009	567,131	533,376	1,100,507
73,224	-	-	-
5,496,885	91,892	608	92,500
15,819,560	21,500,218	10,198,020	31,698,238
6,630,903	3,471,955	139,660	3,611,615
368,591	792,396	30,402	822,798
8,541,724	1,800,001	-	1,800,001
15,863,527	4,847,954	424	4,848,378
188,257	250,000	-	250,000
144,247	664,738	-	664,738
1,854,952	320,048	856	320,904
7,512,077	-	-	-
967,725	80,355	-	80,355
12,645	20,363	-	20,363
416,076	4,600,046	19,988	4,620,034
9,493	-	-	-
71,000	(5,635)	-	(5,635)
950,920	1,663,824	99,550	1,763,374
1,881,320	7,637,633	1,563,521	9,201,154
170,488	-	-	-
1,469,877	(465,268)	-	(465,268)
600,250	(127,599)	-	(127,599)
3,231,302	(290,158)	-	(290,158)
1,596,119	(95,024)	-	(95,024)
283,301	(52,380)	-	(52,380)
194,122	(175,270)	-	(175,270)
63,315	(6,385)	1,840	(4,545)
84,983	(6,363)	3,845	(2,518)
119,459	(28,093)	-	(28,093)
903,412	1	-	1
-	-	-	-
39,568	(3,611)	-	(3,611)
562,204	866,542	-	866,542
76,121,526	47,352,180	12,058,714	59,410,894

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Prior year canceled encumbrances	Receipts
Bond and interest funds:			
Special assessment	$ 30,386	$ -	$ -
Bond and interest	12,777,490	-	11,311,218
Total bond and interest funds	12,807,876	-	11,311,218
Capital project fund:			
Construction	196,051	-	-
Business fund:			
Health care services reserve	9,857,054	-	9,125,573
Trust fund:			
Marilyn Shipley children literacy	4,916	-	467
Total reporting entity (excluding agency funds)	$ 70,357,226	$ 913,333	$ 186,224,442
Composition of cash balance:			
Checking accounts			
Money market accounts			
Certificates of deposit			
Kansas municipal investment pool			
Trust accounts:			
Money market accounts			
Agency funds			
Total reporting entity (excluding agency funds)			

The notes to the financial statement are an integral part of this statement.

Expenditures	Ending unencumbered cash balance (deficit)	Add encumbrances and accounts payable	Ending cash balance (deficit)
$ 8	$ 30,378	$ -	$ 30,378
11,217,948	12,870,760	-	12,870,760
11,217,956	12,901,138	-	12,901,138
-	196,051	-	196,051
11,494,314	7,488,313	1,044,009	8,532,322
212	5,171	-	5,171
$ 188,985,017	$ 68,509,984	$ 13,636,099	$ 82,146,083

	$ 56,049,815
	9,023,708
	15,000,000
	2,238,778
	5,171
	82,317,472
	(171,389)
	$ 82,146,083

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2025

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies applied in the preparation of the accompanying financial statement is presented to assist in understanding the District's financial statement. The financial statement, schedules, and notes are representations of the District's management, which is responsible for their integrity and objectivity.

1. Municipal Financial Reporting Entity

   Unified School District No. 443 is a municipal corporation governed by an elected seven-member board. This financial statement presents only Unified School District No. 443.

2. Basis of Presentation – Fund Accounting

   The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

   The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

   REGULATORY BASIS FUND TYPES

   General funds – the chief operating funds. Used to account for all resources except those required to be accounted for in another fund.

   Special Purpose funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

   Bond and Interest funds – used to account for the accumulation of resources (including tax levies, transfers from other funds) and payment of general long-term debt.

   Capital Project fund – used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

   Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e., enterprise and internal service funds, etc.).

   Trust fund – used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Basis of Presentation – Fund Accounting (Continued)

REGULATORY BASIS FUND TYPES (CONTINUED)

Agency funds – used to report assets held by the municipal financial reporting entity in a purely custodial capacity (student organization funds).

3. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

4. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding fiscal year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

A. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

4. Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the capital project fund, trust fund, business fund, agency funds, and the following special purpose funds:

Coke Donation Agreement
Textbook and Student Materials Revolving
Civic Center
Building Blocks Grant
Gifts and Grants
Contingency Reserve
Private Pay Daycare
Federal and State Grant Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

5. Cash and Investments and Restricted Cash

The District pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in interest-bearing deposits and disclosed as part of the District's cash balances. Unless specifically designated, all investment income is credited to funds designated by K.S.A. 10-131, K.S.A. 12-1677, and K.S.A. 72-6427. Investments are recorded at cost.

The cash in the Marilyn Shipley Children Literacy fund is restricted for the purchase of books.

B. COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, the State Department of Education, and legal representatives of the District.

The cash basis law provided by K.S.A. 10-1113 prohibits the creation of indebtedness in any fund in excess of monies available in that fund. Although certain special purpose grant funds overspent their cash balances, according to K.S.A. 12-1664, the District is not prohibited from financing the federal share of a local program from current funds, if available.

C. DEPOSITS AND INVESTMENTS

As of June 30, 2025, the District had the following investments and maturities:

Investment Type	Fair Value	Maturities	Rating U.S.
Kansas Municipal Investment Pool	$ 2,238,778	Less than 1 year	AAAf

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2025, was as follows:

Investments	Percentage of investments
Kansas Municipal Investment Pool	100.000%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $80,078,694 and the bank balance was $88,140,795. Of the bank balance, $500,000 was covered by federal depository insurance and $87,640,795 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

C. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2025, the District had invested $2,238,778 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The Board is comprised of the State Treasurer and four additional members appointed by the State Governor. The Board reports annually to the Kansas Legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

D. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Balance beginning of year	Additions/ net change	Reductions/ net change	Balance end of year	Interest paid
School building bonds – Series 2015-A Issued November 17, 2015 In the amount of $85,600,000 At interest rates of 2.00% to 5.00% Maturing March 1, 2028	$18,160,000	$ -	$ 4,250,000	$13,910,000	$ 859,550
Refunding bonds – Series 2021 Issued September 30, 2021 In the amount of $56,050,000 At interest rates of 0.261% to 1.872% Maturing September 1, 2031	42,825,000	-	5,510,000	37,315,000	598,398
	$60,985,000	$ -	$ 9,760,000	$51,225,000	$1,457,948

Current maturities of general obligation bonds and interest for the next five years and through maturity are as follows:

	Principal due	Interest due	Total due
2026	$ 10,005,000	$ 1,195,199	$ 11,200,199
2027	10,255,000	911,638	11,166,638
2028	10,545,000	608,100	11,153,100
2029	5,785,000	331,738	6,116,738
2030	5,880,000	237,064	6,117,064
2031-2032	8,755,000	159,570	8,914,570
Total	$ 51,225,000	$ 3,443,309	$ 54,668,309

E. DEFEASED DEBT

Series 2021 Refunding Bonds

On September 30, 2021, the District issued $56,050,000 in general obligation bonds with interest rates varying from 0.261% to 1.872% to advance refund $48,455,000 of outstanding 2015-A Series bonds with interest rates varying from 3.00% to 4.00%. The net proceeds of $55,493,468 ($56,050,000 less underwriters discount of $420,375 and issuance costs of $136,157) were deposited with an escrow agent to provide for the future debt service payments of the refunded portion of the 2015-A Series bonds. As a result, the refunded portion of the 2015-A Series bonds are considered to be defeased and the liability for those bonds has been removed from the long-term debt footnote.

The District advance refunded the callable portion of the 2015-A Series bonds to reduce its total debt service payments by $7,417,247 and to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of $2,413,573.

F. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	Project commitments authorized	Cash disbursements and accounts payable to date	Remaining financial commitment
Memorial Stadium	$ 13,233,081	$ 13,233,081	$ -
HVAC Upgrades	7,069,137	7,069,137	-
Carpet Replacement	709,938	709,938	-
Highschool Parking Lot	1,865,058	1,865,058	-
DCHS Campus Improvements	232,340	204,123	28,217
Multi-use Facility Expansion	65,213	65,213	-
DCHS Expansion	5,835,004	1,475,880	4,359,124
Highschool Basketball Goals	20,362	20,362	-
Replace Sewer Line at DCMS	384,507	384,507	-
DCHS Fire Alarm System	634,650	252,176	382,474
Updated HVAC Controls	626,737	564,063	62,674
High School Chiller	584,499	128,590	455,909
Boiler Replacement	712,002	76,210	635,792
Red Field Baseball Field Renovation	61,625	3,081	58,544
Carpet Replacement	329,965	318,715	11,250
Bus Barn HVAC	199,500	-	199,500
Flooring Repairs	92,084	25,824	66,260
DCHS Control Valves	109,600	-	109,600
Signage	158,961	7,321	151,640
Roof Replacement	1,420,580	221,900	1,198,680
Parking Lot Improvements	1,053,069	91,959	961,110
Telephone Upgrades	225,065	-	225,065
	$ 35,622,977	$ 26,717,138	$ 8,905,839

G. OPERATING LEASES

The District has entered into operating lease agreements for copier rental and maintenance, mail system equipment, and fiber optic networking. Rental payments for the current year totaled $213,492. The operating lease agreements expire at various dates through the year 2027 and 2030.

The following is a yearly schedule of future minimum rental payments under the operating leases:

2026	$ 484,150
2027	451,191
2028	405,937
2029	400,683
2030	400,683
	$ 2,142,644

H. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Amount	Regulatory authority
General	Parents as Teachers	$ 24,160	K.S.A. 72-5167
General	Bilingual Education	4,119,308	K.S.A. 72-5167
General	Capital Outlay	3,131,405	K.S.A. 72-5167
General	Food Service	13,549	K.S.A. 72-5167
General	Professional Development	376,300	K.S.A. 72-5167
General	Special Education	6,689,706	K.S.A. 72-5167
General	At Risk	16,177,562	K.S.A. 72-5167
General	Virtual Education	188,257	K.S.A. 72-5167
General	Summer School	144,247	K.S.A. 72-5167
General	Career and Postsecondary Education	1,855,000	K.S.A. 72-5167
General	Preschool-Aged At Risk	967,725	K.S.A. 72-5167
General	Contingency Reserve	3,318,953	K.S.A. 72-5167
Total General		37,006,172	
Supplemental General	Bilingual Education	1,469,314	K.S.A. 72-5143
Supplemental General	Special Education	1,852,019	K.S.A. 72-5143
Supplemental General	At Risk	4,499,063	K.S.A. 72-5143
Total Supplemental General		7,820,396	
Total operating transfers		$ 44,826,568	

I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other post-employment benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

I. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONTINUED)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and disability other post-employment benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate was set at 1% for the year ended June 30, 2025.

Compensated absences. The District's policy is to recognize the costs of compensated absences when actually paid. District policies regarding vacation and sick pay permit full-time employees to earn five days of vacation at the close of the first year and ten days after each subsequent year of service up to ten years. After ten years of service, fifteen days are earned. Anniversary dates for vacation purposes are July 1st to correspond with the fiscal year of the District. Vacation time is prorated for new or separating employees who do not complete a full fiscal year of employment on a July 1 through June 30 cycle. Policies prohibit payment for vacation time in lieu of time off. Sick leave, for all employees, may be accumulated at the rate of twelve days per year up to a total accumulation of one hundred and five days. In the event of resignation or termination of service, accumulated sick leave is lost, at retirement employees may receive payment for the amount of accumulated sick leave. In the event of death, the beneficiary of the employee may receive payment for the amount of accumulated sick leave or one and one-half additional months' pay from the time of death, whichever is greater.

Section 125 plan. The District offers a Section 125 flexible benefit plan to all eligible employees. It is used for qualified insurance premiums, unreimbursed medical expenses, and qualified dependent care expenses. The plan is administered by a third-party administrator.

J. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

J. DEFINED BENEFIT PENSION PLAN (CONTINUED)

General Information about the Pension Plan (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38%, and 12.57% respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in fiscal years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in fiscal year 2017 and fiscal year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In fiscal year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in fiscal year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $7,512,077 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $70,181,828. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

K. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters, and medical needs of employees. The District purchases commercial insurance to cover these risks. There have been no significant reductions in coverage from the prior year. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three years.

The District has established an internal service fund to account for its medical self-insurance program and has entered into a partially self-funded agreement. This agreement allows the District to assume a limited amount of liability by self-insuring a portion of the employees' medical expenses. Premiums paid for an excess coverage insurance policy cover individual and family claims in excess of $75,000 and the District is also protected by an aggregate stop-loss protection provision, which limits its liability on total self-insurance claims for a contract period. Liabilities for unpaid claims are those claims that are unpaid at year end. Changes in the claims liability amount are as follows:

	Beginning of year liability	Claims and changes in estimates	Stop-loss reimbursement	Claim payments	End of year liability
2024	$ 901,402	$ 5,098,562	$ 867,512	$3,946,507	$1,185,945
2025	1,185,945	9,783,667	2,064,713	7,860,890	1,044,009

L. CONTINGENCIES

The District receives significant financial assistance from numerous Federal and State governmental agencies in the form of grants and State pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2025.

The District was named as a defendant in a due process claim and has been ordered to pay $177,500 per year for four years into an educational trust for the claimant. The first payment of $177,500 was paid in the 2024 school year and the second payment of $177,500 was paid in the 2025 school year The District has appealed the settlement decision and through mediation it was determined there would be a final payment of $455,000 in the 2026 school year.

M. SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 11, 2025, the date on which the financial statement was available to be used. Management's evaluation concluded that there are no subsequent events that are required to be recognized or disclosed in this financial statement.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Certified budget	Adjustment to comply with legal maximum budget	Total budget for comparison	Expenditures chargeable to current year	Variance favorable (unfavorable)
General funds:					
General	$ 69,556,959	$ (2,186,016)	$ 67,370,943	$ 67,370,943	$ -
Supplemental general	23,218,070	(438,004)	22,780,066	22,780,066	-
Special purpose funds:					
Parents as teachers	73,224	-	73,224	73,224	-
Bilingual education	5,848,616	-	5,848,616	5,496,885	351,731
Capital outlay	35,712,370	-	35,712,370	15,819,560	19,892,810
Food service	11,936,212	-	11,936,212	6,630,903	5,305,309
Professional development	1,278,825	-	1,278,825	368,591	910,234
Special education	11,007,288	-	11,007,288	8,541,724	2,465,564
At risk	20,500,539	-	20,500,539	15,863,527	4,637,012
Virtual education	500,000	-	500,000	188,257	311,743
Summer school	664,738	-	664,738	144,247	520,491
Career and postsecondary education	2,640,000	-	2,640,000	1,854,952	785,048
KPERS special retirement contribution	9,025,760	-	9,025,760	7,512,077	1,513,683
Preschool-aged at risk	967,725	-	967,725	967,725	-
Bond and interest funds:					
Special assessment	30,386	-	30,386	8	30,378
Bond and interest	11,217,948	-	11,217,948	11,217,948	-
Total	$ 204,178,660	$ (2,624,020)	$ 201,554,640	$ 164,830,637	$ 36,724,003

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State sources:				
State aid - general	$ 58,286,846	$ 61,892,939	$ 62,672,070	$ (779,131)
State aid - special education	5,549,961	5,471,631	6,878,516	(1,406,885)
State aid - reimbursement	25,492	-	-	-
Mineral production tax and other	6,031	4,661	-	4,661
Total receipts	63,868,330	67,369,231	$ 69,550,586	$ (2,181,355)
Expenditures:				
Instruction	10,215,077	16,607,243	$ 18,515,528	$ 1,908,285
Student support services	34,199	33,433	107,700	74,267
Instructional support staff	429,269	564,807	939,000	374,193
General administration	1,007,586	1,065,106	1,329,121	264,015
School administration	265,403	375,712	371,074	(4,638)
Central services	1,977,518	2,155,150	2,529,353	374,203
Operations and maintenance	6,929,434	7,702,960	8,990,150	1,287,190
Student transportation services:				
Supervision	221,043	225,212	329,500	104,288
Vehicle operating services	979,428	1,008,065	1,377,500	369,435
Vehicle services and maintenance services	573,251	475,764	939,500	463,736
Other support services	-	-	30,000	30,000
Community services operations	159,948	151,319	200,000	48,681
Operating transfers	41,075,469	37,006,172	33,898,533	(3,107,639)
Adjustment to comply with legal maximum budget	-	-	(2,186,016)	(2,186,016)
Total expenditures	63,867,625	67,370,943	$ 67,370,943	$ -
Receipts over (under) expenditures	705	(1,712)		
Unencumbered cash, beginning of year	5,326	6,373		
Prior year canceled encumbrances	342	1,483		
Unencumbered cash, end of year	$ 6,373	$ 6,144		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared receipts:				
Tax in process	$ 152,825	$ 138,693	$ 130,709	$ 7,984
Current tax	4,522,592	5,010,807	4,800,423	210,384
Delinquent tax	215,033	85,741	84,457	1,284
Motor vehicle tax	564,314	561,148	499,320	61,828
Recreational vehicle tax	3,727	3,952	3,556	396
In lieu of tax	43,176	-	-	-
State aid	16,125,962	17,103,274	17,432,127	(328,853)
Total receipts	21,627,629	22,903,615	$ 22,950,592	$ (46,977)
Expenditures:				
Instruction	939,518	816,584	$ 1,327,717	$ 511,133
Student support services	1,458,054	1,713,294	1,727,000	13,706
Instructional support staff	1,193,515	1,287,244	1,289,099	1,855
General administration	308,304	321,583	326,300	4,717
School administration	5,219,561	5,452,355	5,415,000	(37,355)
Central services	1,486,506	1,931,878	1,492,200	(439,678)
Operations and maintenance	4,844,717	3,436,732	3,379,765	(56,967)
Operating transfers	6,016,760	7,820,396	8,260,989	440,593
Adjustment to comply with legal maximum budget	-	-	(438,004)	(438,004)
Total expenditures	21,466,935	22,780,066	$ 22,780,066	$ -
Receipts over (under) expenditures	160,694	123,549		
Unencumbered cash, beginning of year	268,303	429,811		
Prior year canceled encumbrances	814	7,627		
Unencumbered cash, end of year	$ 429,811	$ 560,987		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

PARENTS AS TEACHERS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 47,680	$ 48,320	$ 48,320	$ -
Transfer from general fund	23,840	24,160	24,160	-
Total receipts	71,520	72,480	$ 72,480	$ -
Expenditures:				
Instruction	1,826	-	$ -	$ -
Student support services	55,023	64,248	68,024	3,776
Instructional support staff	11,094	6,776	3,000	(3,776)
School administration	2,620	2,200	-	(2,200)
Central services	957	-	2,200	2,200
Total expenditures	71,520	73,224	$ 73,224	$ -
Receipts over (under) expenditures	-	(744)		
Unencumbered cash, beginning of year	744	744		
Unencumbered cash, end of year	$ 744	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

BILINGUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from:				
General fund	$ 3,432,217	$ 4,119,308	$ 4,369,625	$ (250,317)
Supplemental general fund	1,845,735	1,469,314	1,478,991	(9,677)
Total receipts	5,277,952	5,588,622	$ 5,848,616	$ (259,994)
Expenditures:				
Instruction	4,723,231	4,926,801	$ 5,218,331	$ 291,530
Student support services	7,248	-	7,535	7,535
Instructional support staff	144,631	159,182	171,000	11,818
School administration	403,342	402,234	451,750	49,516
Student transportation services:				
Supervision	-	8,668	-	(8,668)
Total expenditures	5,278,452	5,496,885	$ 5,848,616	$ 351,731
Receipts over (under) expenditures	(500)	91,737		
Unencumbered cash, beginning of year	500	-		
Prior year canceled encumbrances	-	155		
Unencumbered cash, end of year	$ -	$ 91,892		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared receipts:				
Tax in process	$ 81,345	$ 64,959	$ 58,855	$ 6,104
Current tax	2,196,100	2,427,919	2,311,078	116,841
Delinquent tax	104,416	41,102	40,928	174
Motor vehicle tax	276,461	283,032	261,326	21,706
Recreational vehicle tax	1,827	1,996	1,861	135
Interest	774,224	946,964	1,000,000	(53,036)
State aid	2,006,805	2,285,681	2,285,681	-
Other	566,901	377,255	750,000	(372,745)
Transfer from general fund	6,790,449	3,131,405	2,131,405	1,000,000
Total receipts	12,798,528	9,560,313	$ 8,841,134	$ 719,179
Expenditures:				
Instruction	568,591	1,515,713	$ 1,000,000	$ (515,713)
General administration	3,073	-	25,000	25,000
Operations and maintenance	1,583,199	5,951,221	13,050,000	7,098,779
Transportation	449,953	505,157	1,500,000	994,843
Other support services	18,618	-	1,500,000	1,500,000
Facility acquisition and construction services:				
Land improvement	-	-	15,000,000	15,000,000
Architectural and engineering services	327,165	575,907	1,500,000	924,093
Building additions	834,712	-	-	-
Site improvement	-	7,099,177	1,000,000	(6,099,177)
Building improvements	49,630	163,189	1,137,370	974,181
Other	-	9,196	-	(9,196)
Total expenditures	3,834,941	15,819,560	$ 35,712,370	$ 19,892,810
Receipts over (under) expenditures	8,963,587	(6,259,247)		
Unencumbered cash, beginning of year	17,869,072	26,871,236		
Prior year canceled encumbrances	38,577	888,229		
Unencumbered cash, end of year	$ 26,871,236	$ 21,500,218		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Federal aid	$ 5,335,943	$ 5,409,794	$ 6,912,929	$(1,503,135)
State aid	46,260	46,837	47,175	(338)
Interest	14	-	-	-
Charges for services	579,635	628,612	921,338	(292,726)
Other	26,514	24,296	50,000	(25,704)
Transfer from general fund	12,302	13,549	25,000	(11,451)
Total receipts	6,000,668	6,123,088	$ 7,956,442	$(1,833,354)
Expenditures:				
Operations and maintenance	41,732	38,957	$ 250,000	$ 211,043
Food service operations	5,736,297	6,591,946	11,686,212	5,094,266
Total expenditures	5,778,029	6,630,903	$ 11,936,212	$ 5,305,309
Receipts over (under) expenditures	222,639	(507,815)		
Unencumbered cash, beginning of year	3,757,131	3,979,770		
Unencumbered cash, end of year	$ 3,979,770	$ 3,471,955		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 23,256	$ 28,613	$ 24,825	$ 3,788
Other	12,845	2,062	-	2,062
Transfer from general fund	519,844	376,300	500,000	(123,700)
Total receipts	555,945	406,975	$ 524,825	$ (117,850)
Expenditures:				
Student support services	12,382	20,121	$ -	$ (20,121)
Instructional support staff	293,563	348,470	1,278,825	930,355
Total expenditures	305,945	368,591	$ 1,278,825	$ 910,234
Receipts over (under) expenditures	250,000	38,384		
Unencumbered cash, beginning of year	504,000	754,000		
Prior year canceled encumbrances	-	12		
Unencumbered cash, end of year	$ 754,000	$ 792,396		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from:				
General fund	$ 8,997,853	$ 6,689,706	$ 6,878,516	$ (188,810)
Supplemental general fund	-	1,852,019	2,328,772	(476,753)
Total receipts	8,997,853	8,541,725	$ 9,207,288	$ (665,563)
Expenditures:				
Instruction	8,795,846	8,338,532	$ 10,699,788	$ 2,361,256
Student transportation services:				
Vehicle operating service	181,464	177,613	307,500	129,887
Vehicle services and maintenance services	20,543	25,579	-	(25,579)
Total expenditures	8,997,853	8,541,724	$ 11,007,288	$ 2,465,564
Receipts over (under) expenditures	-	1		
Unencumbered cash, beginning of year	1,800,000	1,800,000		
Unencumbered cash, end of year	$ 1,800,000	$ 1,800,001		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

AT RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from:				
General fund	$ 15,053,357	$ 16,177,562	$ 16,012,457	$ 165,105
Supplemental general fund	4,171,025	4,499,063	4,453,226	45,837
Total receipts	19,224,382	20,676,625	$ 20,465,683	$ 210,942
Expenditures:				
Instruction	17,700,355	13,613,462	$ 17,640,046	$ 4,026,584
Student support services	1,282,626	1,694,167	1,441,624	(252,543)
Instructional support staff	78,884	415,091	1,271,369	856,278
School administration	137,345	140,807	147,500	6,693
Total expenditures	19,199,210	15,863,527	$ 20,500,539	$ 4,637,012
Receipts over (under) expenditures	25,172	4,813,098		
Unencumbered cash, beginning of year	9,684	34,856		
Unencumbered cash, end of year	$ 34,856	$ 4,847,954		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

VIRTUAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 223,827	$ 188,257	$ 250,000	$ (61,743)
Expenditures:				
Instruction	173,827	188,257	$ 500,000	$ 311,743
Receipts over (under) expenditures	50,000	-		
Unencumbered cash, beginning of year	200,000	250,000		
Unencumbered cash, end of year	$ 250,000	$ 250,000		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SUMMER SCHOOL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Fees	$ 68,167	$ -	$ -	$ -
Transfer from general fund	-	144,247	-	144,247
Total receipts	68,167	144,247	$ -	$ 144,247
Expenditures:				
Instruction	103,143	124,689	$ 553,088	$ 428,399
Student transportation services	12,007	19,558	111,650	92,092
Total expenditures	115,150	144,247	$ 664,738	$ 520,491
Receipts over (under) expenditures	(46,983)	-		
Unencumbered cash, beginning of year	711,721	664,738		
Unencumbered cash, end of year	$ 664,738	$ 664,738		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 2,206,550	$ 1,855,000	$ 2,320,000	$ (465,000)
Expenditures:				
Instruction	2,031,165	1,667,400	$ 2,451,409	$ 784,009
Student support services	70,148	78,188	73,016	(5,172)
School administration	42,590	40,836	49,356	8,520
Operations and maintenance	62,647	68,528	66,219	(2,309)
Total expenditures	2,206,550	1,854,952	$ 2,640,000	$ 785,048
Receipts over (under) expenditures	-	48		
Unencumbered cash, beginning of year	320,000	320,000		
Unencumbered cash, end of year	$ 320,000	$ 320,048		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
State aid	$ 8,205,236	$ 7,512,077	$ 9,025,760	$(1,513,683)
Expenditures:				
Instruction	4,526,008	4,274,897	$ 4,978,609	$ 703,712
Student support services	498,058	518,156	547,864	29,708
Instructional support staff	700,727	423,087	770,800	347,713
General administration	175,592	188,448	193,151	4,703
School administration	721,240	671,144	793,364	122,220
Central services	324,107	304,347	356,518	52,171
Operations and maintenance	717,958	654,679	789,754	135,075
Student transportation services	222,362	182,239	244,598	62,359
Food service operations	319,184	295,080	351,102	56,022
Total expenditures	8,205,236	7,512,077	$ 9,025,760	$ 1,513,683
Receipts over (under) expenditures	-	-		
Unencumbered cash, beginning of year	-	-		
Unencumbered cash, end of year	$ -	$ -		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

PRESCHOOL-AGED AT RISK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Transfer from general fund	$ 857,328	$ 967,725	$ 887,370	$ 80,355
Expenditures:				
Instruction	503,295	598,917	$ 574,325	$ (24,592)
Student support services	97,798	159,785	120,250	(39,535)
Instructional support staff	10,366	24,472	14,400	(10,072)
General administration	109,881	105,656	-	(105,656)
School administration	68,237	41,959	198,750	156,791
Central services	20,007	18,992	25,000	6,008
Operations and maintenance	4,660	8,000	10,000	2,000
Food service operations	11,190	9,944	-	(9,944)
Other support services	-	-	25,000	25,000
Total expenditures	825,434	967,725	$ 967,725	$ -
Receipts over (under) expenditures	31,894	-		
Unencumbered cash, beginning of year	48,461	80,355		
Unencumbered cash, end of year	$ 80,355	$ 80,355		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

NON-BUDGETED SPECIAL PURPOSE FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Coke Donation Agreement	Textbook and Student Materials Revolving	Civic Center
Receipts:			
Donations	$ 16,186	$ -	$ -
Federal aid	-	-	-
State aid	-	-	-
Fees	-	760	9,493
Transfer from general fund	-	-	-
Total receipts	16,186	760	9,493
Expenditures:			
Instruction	12,564	415,867	-
Student support services	-	-	-
Instructional support staff	-	-	-
General administration	81	-	-
Central services	-	-	-
Operations and maintenance	-	-	-
Student transportation services	-	-	-
Civic Center operations	-	-	9,493
Other support services	-	209	-
Facility acquisition and construction services	-	-	-
Community service operations	-	-	-
Total expenditures	12,645	416,076	9,493
Receipts over (under) expenditures	3,541	(415,316)	-
Unencumbered cash, beginning of year	16,822	5,000,000	-
Prior year canceled encumbrances	-	15,362	-
Unencumbered cash (deficit), end of year	$ 20,363	$ 4,600,046	$ -

See Independent Auditor's Report.

Building Blocks Grant	Gifts and Grants	Contingency Reserve	Private Pay Daycare	Total
$ -	$ 178,027	$ -	$ -	$ 194,213
-	125,739	-	-	125,739
65,365	303,907	-	-	369,272
-	-	-	170,488	180,741
-	-	3,318,953	-	3,318,953
65,365	607,673	3,318,953	170,488	4,188,918
22,484	80,312	1,722,553	-	2,253,780
27,116	386,491	-	-	413,607
-	104,911	-	-	104,911
-	-	-	-	81
-	2,500	-	187	2,687
-	324,337	158,767	-	483,104
21,400	1,688	-	-	23,088
-	-	-	-	9,493
-	44,722	-	-	44,931
-	3,775	-	-	3,775
-	2,184	-	170,301	172,485
71,000	950,920	1,881,320	170,488	3,511,942
(5,635)	(343,247)	1,437,633	-	676,976
-	2,007,071	6,200,000	-	13,223,893
-	-	-	-	15,362
$ (5,635)	$ 1,663,824	$ 7,637,633	$ -	$ 13,916,231

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SPECIAL PURPOSE FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	Title I	Title I Migrant	Head Start
Receipts:			
Federal aid	$ 1,004,609	$ 677,910	$ 2,701,897
State aid	-	-	-
Third party in-kind match	-	-	646,261
Total receipts	1,004,609	677,910	3,348,158
Expenditures:			
Instruction	299,008	324,472	1,920,265
Student support services	-	109	722,094
Instructional support staff	900,213	53,158	72,728
General administration	252,796	208,702	296,404
School administration	-	-	127,923
Central services	-	-	20,555
Operations and maintenance	-	-	9,439
Student transportation services	17,860	13,809	29,822
Food service operations	-	-	32,072
Total expenditures	1,469,877	600,250	3,231,302
Receipts over (under) expenditures	(465,268)	77,660	116,856
Unencumbered cash (deficit), beginning of year	-	(205,259)	(407,014)
Prior year canceled encumbrances	-	-	-
Unencumbered cash (deficit), end of year	$ (465,268)	$ (127,599)	$ (290,158)

Kansas Early Head Start	Title III English Language Acquisition	Title IIA Teacher Quality	Program Improvement/ Carl Perkins	Title IV	Stronger Connections Grant
$ 1,093,567	$ 327,721	$ 19,172	$ 63,445	$ 78,620	$ 176,502
551,170	-	-	-	-	-
-	-	-	-	-	-
1,644,737	327,721	19,172	63,445	78,620	176,502
931,729	162,374	61,309	60,195	67,449	-
460,419	-	-	-	15,834	62,320
-	114,628	128,626	-	-	57,139
71,985	6,299	4,187	3,120	1,700	-
4,136	-	-	-	-	-
37,696	-	-	-	-	-
60,909	-	-	-	-	-
-	-	-	-	-	-
29,245	-	-	-	-	-
1,596,119	283,301	194,122	63,315	84,983	119,459
48,618	44,420	(174,950)	130	(6,363)	57,043
(143,642)	(96,800)	(320)	(6,515)	-	(85,136)
-	-	-	-	-	-
$ (95,024)	$ (52,380)	$ (175,270)	$ (6,385)	$ (6,363)	$ (28,093)

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SPECIAL PURPOSE FEDERAL GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025

	ESSER III CARES Act	McKinney Vento ARP-HCY II	Title IIID Education Technology	Total
Receipts:				
Federal aid	$ 1,418,571	$ 3,288	$ 35,957	$ 7,601,259
State aid	-	-	-	551,170
Third party in-kind match	-	-	-	646,261
Total receipts	1,418,571	3,288	35,957	8,798,690
Expenditures:				
Instruction	300,483	-	-	4,127,284
Student support services	-	-	-	1,260,776
Instructional support staff	602,929	-	39,568	1,968,989
General administration	-	-	-	845,193
School administration	-	-	-	132,059
Central services	-	-	-	58,251
Operations and maintenance	-	-	-	70,348
Student transportation services	-	-	-	61,491
Food service operations	-	-	-	61,317
Total expenditures	903,412	-	39,568	8,585,708
Receipts over (under) expenditures	515,159	3,288	(3,611)	212,982
Unencumbered cash (deficit), beginning of year	(515,623)	(3,288)	-	(1,463,597)
Prior year canceled encumbrances	465	-	-	465
Unencumbered cash (deficit), end of year	$ 1	$ -	$ (3,611)	$ (1,250,150)

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SPECIAL ASSESSMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts	$ -	$ -	$ -	$ -
Expenditures:				
Site improvement services	7	8	$ 30,386	$ 30,378
Receipts over (under) expenditures	(7)	(8)		
Unencumbered cash, beginning of year	30,393	30,386		
Unencumbered cash, end of year	$ 30,386	$ 30,378		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		2025		
	2024	Actual	Budget	Variance favorable (unfavorable)
Receipts:				
Taxes and shared receipts:				
Tax in process	$ 141,829	$ 96,323	$ 89,746	$ 6,577
Current tax	3,141,413	585,710	535,685	50,025
Delinquent tax	163,348	56,427	58,653	(2,226)
Motor vehicle tax	444,420	473,304	417,574	55,730
Recreational vehicle tax	2,909	3,301	2,973	328
In lieu of tax	30,307	-	-	-
State aid	9,796,253	10,096,153	10,096,153	-
Miscellaneous	-	-	2	(2)
Total receipts	13,720,479	11,311,218	$ 11,200,786	$ 110,432
Expenditures:				
Debt service:				
Principal	9,565,000	9,760,000	$ 9,760,000	$ -
Interest	1,695,060	1,457,948	1,457,948	-
Total expenditures	11,260,060	11,217,948	$ 11,217,948	$ -
Receipts over (under) expenditures	2,460,419	93,270		
Unencumbered cash, beginning of year	10,317,071	12,777,490		
Unencumbered cash, end of year	$ 12,777,490	$ 12,870,760		

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

CONSTRUCTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
Receipts:		
Interest	$ -	$ -
Expenditures:		
Debt issuance costs	2	-
Receipts over (under) expenditures	(2)	-
Unencumbered cash, beginning of year	196,053	196,051
Unencumbered cash, end of year	$ 196,051	$ 196,051

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

HEALTH CARE SERVICES RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
Receipts:		
Interest	$ 484	$ -
Employee withholdings	6,127,552	6,568,415
Cobra/retirees	110,126	104,293
Health forfeitures	485,631	388,152
Reinsurance	867,512	2,064,713
Total receipts	7,591,305	9,125,573
Expenditures:		
Insurance premiums	1,529,225	1,707,457
Payment of claims	5,098,562	9,783,667
Other	2,861	3,190
Total expenditures	6,630,648	11,494,314
Receipts over (under) expenditures	960,657	(2,368,741)
Unencumbered cash, beginning of year	8,896,397	9,857,054
Unencumbered cash, end of year	$ 9,857,054	$ 7,488,313

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

MARILYN SHIPLEY CHILDREN LITERACY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	2024	2025
Receipts:		
Gain (loss) on investments	$ 511	$ 467
Expenditures:		
Grants paid	712	212
Receipts over (under) expenditures	(201)	255
Unencumbered cash, beginning of year	5,117	4,916
Unencumbered cash, end of year	$ 4,916	$ 5,171

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
Gate receipts:						
Dodge City High School:						
Athletics	$ 68,737	$ 46,601	$ 86,966	$ 28,372	$ -	$ 28,372
Coffee club	2,803	5,944	3,551	5,196	-	5,196
Advertising	53,516	57,930	28,576	82,870	-	82,870
Tournament of Champions	73,642	22,447	33,239	62,850	-	62,850
TOC special event	-	6,286	-	6,286	-	6,286
WAC medals	6,533	7,681	13,172	1,042	-	1,042
Baseball	5,475	5,955	9,296	2,134	-	2,134
Boys basketball	739	7	-	746	-	746
Girls basketball	684	1,670	679	1,675	-	1,675
Bowling	503	650	638	515	-	515
Boys cross country	4,999	10,151	8,417	6,733	-	6,733
Girls cross country	443	3,330	3,561	212	-	212
Girls golf	992	2,654	2,235	1,411	-	1,411
Boys golf	2,257	1,225	2,797	685	-	685
Softball	301	303	169	435	-	435
Boys soccer	2,159	16,859	18,120	898	-	898
Girls soccer	-	8,531	4,907	3,624	-	3,624
Boys tennis	117	970	869	218	-	218
Girls tennis	559	111	100	570	-	570
Track	2,836	20,292	3,012	20,116	-	20,116
Volleyball	99	500	58	541	-	541
Boys wrestling	2,187	5,879	6,063	2,003	-	2,003
Girls wrestling	-	1,603	100	1,503	-	1,503
Weight room	3,113	3,008	4,569	1,552	-	1,552
Athletic training	598	5,735	4,941	1,392	-	1,392
Gate receipts	-	87,338	55,080	32,258	-	32,258
Honors banquet	1,359	-	662	697	-	697
Football	2,223	5,418	4,786	2,855	-	2,855
Swimming	291	-	-	291	-	291
Subtotal High School	237,165	329,078	296,563	269,680	-	269,680
Dodge City Middle School:						
Athletics	8,078	35,781	42,095	1,764	-	1,764
Comanche Middle School:						
Coyote athletics	4,246	35,398	34,187	5,457	-	5,457
Total gate receipts	249,489	400,257	372,845	276,901	-	276,901
School projects:						
District-wide:						
Mechanics	6,613	1,083	787	6,909	-	6,909
Floral design	972	-	-	972	-	972
Greenhouse	7,061	2,325	1,276	8,110	-	8,110
Livestock	14,665	4,694	8,021	11,338	-	11,338
Manufacturing	-	936	204	732	-	732
Woodworking	5,766	6,798	2,511	10,053	-	10,053
Building trades - house	112,670	307,063	43,185	376,548	-	376,548
Building trades - non/house	9,866	3,119	12,576	409	-	409
Comanche business partner	1,163	400	-	1,563	-	1,563
DCHS - Drama/Forensics	441	-	-	441	-	441
Bright Beginnings courtesy	2,111	4,089	2,205	3,995	-	3,995
Migrant	3,513	-	-	3,513	-	3,513
The Learning Center	15,366	9,294	5,473	19,187	-	19,187
Money market interest	23,926	49	-	23,975	-	23,975
DCHS - Alumni Association	4,303	-	-	4,303	-	4,303
Subtotal District-wide	208,436	339,850	76,238	472,048	-	472,048

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning unencumbered cash balance (deficit)	Receipts	Expenditures	Ending unencumbered cash balance	Add encumbrances and accounts payable	Ending cash balance
School projects (continued):						
Dodge City High School:						
Basketball scoring table	$ 12,602	$ 7,000	$ 2,000	$ 17,602	$ -	$ 17,602
ID	2,890	-	-	2,890	-	2,890
Scholar bowl	100	-	-	100	-	100
Yearbook	2,481	4,094	1,976	4,599	-	4,599
Activity improvements 2017	2,306	6,794	7,378	1,722	-	1,722
Concessions	17,471	16,284	15,998	17,757	-	17,757
Demon bean	4,989	10,573	9,164	6,398	-	6,398
Lost equipment	362	-	-	362	-	362
Team store	3,538	55	3,593	-	-	-
Demon debut	2,200	5,599	4,019	3,780	-	3,780
Makerspace projects	146	-	-	146	-	146
Demon closet	-	3,000	597	2,403	-	2,403
SLIFE	-	850	829	21	-	21
Subtotal High School	49,085	54,249	45,554	57,780	-	57,780
Dodge City Middle School:						
Library/book fair	-	2,811	2,797	14	-	14
Students & building needs	349	-	-	349	-	349
Art smart	78	-	-	78	-	78
KS school health survey	236	-	-	236	-	236
Partners in education	183	-	-	183	-	183
Students in need	78	1,781	130	1,729	-	1,729
T-shirts	4,231	26	-	4,257	-	4,257
Learning tree	24	-	-	24	-	24
Student testing rewards	87	1	-	88	-	88
Information technology	344	-	-	344	-	344
Newcomers	480	-	277	203	-	203
Special activities	1,699	-	1,699	-	-	-
Yearbook	(1,415)	4,276	900	1,961	-	1,961
Subtotal Middle School	6,374	8,895	5,803	9,466	-	9,466
Comanche Middle School:						
Library/book fair	370	143	288	225	-	225
T-shirts	358	14,225	12,947	1,636	-	1,636
Subtotal Comanche	728	14,368	13,235	1,861	-	1,861
Soule Elementary	1,070	405	50	1,425	-	1,425
Beeson Elementary	155	88	225	18	-	18
Central Elementary	1,290	1,879	1,114	2,055	-	2,055
Linn Elementary	5,480	729	360	5,849	-	5,849
Miller Elementary	4,325	7,981	8,120	4,186	-	4,186
Northwest Elementary	7,900	2,931	1,684	9,147	-	9,147
Sunnyside Elementary	1,133	1,716	1,916	933	-	933
Ross Elementary	3,685	2,734	3,560	2,859	-	2,859
Alternate Education	-	53,514	31,500	22,014	-	22,014
Total school projects	289,661	489,339	189,359	589,641	-	589,641
Total district activity funds	$ 539,150	$ 889,596	$ 562,204	$ 866,542	$ -	$ 866,542

See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds:				
Dodge City High School:				
Art club	$ 1,364	$ 1,000	$ 717	$ 1,647
Band	38,253	181,669	152,281	67,641
Student band account	23,811	-	23,811	-
Broadcasting	2,508	500	250	2,758
FBLA	4,497	5,224	6,650	3,071
Cheerleaders	2,587	7,975	6,029	4,533
Chorus	9,484	16,403	13,815	12,072
Class of 2024	191	-	191	-
Class of 2025	328	1,200	111	1,417
Class of 2026	2,923	3,080	5,991	12
Class of 2027	1,200	1,850	-	3,050
Class of 2028	-	1,200	-	1,200
Color guard	24	-	24	-
Debate	555	1,485	983	1,057
Drama club	1,234	1,200	766	1,668
Drill team	4,662	17,250	12,740	9,172
International club	128	-	111	17
FFA	5,902	7,905	9,485	4,322
FCCLA	6,368	3,807	3,306	6,869
Forensics	2,034	1,625	1,837	1,822
HOSA	1,182	-	-	1,182
Heritage panel	1,255	-	-	1,255
NHS	-	3,150	3,148	2
Orchestra	-	23,726	23,201	525
Orchestra student accounts	118	-	110	8
Outdoor club	344	-	-	344
Student council	2,937	7,844	6,370	4,411
Demon designs	3,350	6,062	8,483	929
FCA	1,935	1,960	1,529	2,366
Skills USA	1,084	400	1,257	227
Gay-straight alliance	38	147	-	185
Groups	373	-	-	373
Mind matters	172	-	-	172
Biology/herpetology club	53	1,170	1,101	122
Anime club	614	-	568	46
A/P test	-	4,812	4,812	-
KidWind	565	-	-	565
Senior Post Secondary	49	-	-	49
AFJROTC	12,119	10,887	21,212	1,794
Demon apparel	-	26,213	20,841	5,372
Subtotal High School	134,241	339,744	331,730	142,255

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

AGENCY FUNDS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the Year Ended June 30, 2025

Funds	Beginning cash balance	Receipts	Disbursements	Ending cash balance
Student activity funds (continued):				
Dodge City Middle School:				
Student council	$ 2,060	$ 1,346	$ 601	$ 2,805
DCMS heritage panel	210	-	-	210
Drill team	3,656	5,919	3,409	6,166
Wrestling	63	-	-	63
Pep club	20	-	-	20
Spirit club	1,091	9,448	6,315	4,224
NJHS	972	-	-	972
Scholars bowl	31	-	-	31
Drama club	63	50	-	113
Subtotal Middle School	8,166	16,763	10,325	14,604
Comanche Middle School:				
Student council	727	3,188	3,554	361
Drill team	1,782	13,414	12,373	2,823
Spirit club	3,550	9,710	10,560	2,700
JR NHS	728	328	239	817
Buddy group	277	-	277	-
Chorus	2,278	4,759	3,192	3,845
Miscellaneous student income	11	-	-	11
Student and building needs	324	-	-	324
MS-WAC music festival	636	-	636	-
Students in need	71	277	-	348
Subtotal Comanche	10,384	31,676	30,831	11,229
Northwest Elementary:				
Student council	1,597	1,028	369	2,256
District-wide:				
Alt Ed - student activity	138	-	-	138
Subtotal student activity funds	154,526	389,211	373,255	170,482
Clearing funds:				
Sales tax	1,069	5,079	5,241	907
Total agency funds	$ 155,595	$ 394,290	$ 378,496	$ 171,389

See Independent Auditor's Report.

APPENDICES

Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District No. 443
Dodge City, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Unified School District No. 443, Dodge City, Kansas as of and for the year ended June 30, 2025, and the related notes to the financial statement, which collectively comprise Unified School District No. 443's basic financial statement, and have issued our report thereon dated December 11, 2025. Our report on the financial statement disclosed that, as described in Note A to the financial statement, the District has prepared this financial statement on the basis of the financial reporting provisions of the *Kansas Municipal Auditing and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Unified School District No. 443's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 443's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 443's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kennedy McKee & Company LLP

December 11, 2025

Kennedy
McKee & Company LLP Certified Public Accountants

1100 W. Frontview
P. O. Box 1477
Dodge City, Kansas 67801
Tel. (620) 227-3135
Fax (620) 227-2308
www.kmc-cpa.com

JAMES W. KENNEDY, CPA
PATRICK M. FRIESS, CPA
JOHN W. HENDRICKSON, CPA
JEREMY J. APPEL, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 443
Dodge City, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 443's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2025. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District No. 443 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District No. 443 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Kennedy McKee & Company LLP

December 11, 2025

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended June 30, 2025

Federal grantor/ pass-through grantor/ program title	Federal CFDA number	Pass-through grantor's number	Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education:			
Child Nutrition Cluster:			
School Breakfast Program	10.553	D0443	$ 917,242
National School Lunch Program	10.555	D0443	4,610,462
Summer Food Service Program for Children	10.559	D0443	816,651
Fresh Fruit and Vegetables Program	10.582	D0443	182,039
			6,526,394
U.S. Department of Commerce			
Passed through Kansas Department of Education:			
Meadowlark Apprenticeship	17.285	D0443	103,290
U.S. Department of Education			
Passed through Kansas Department of Education:			
Title I	84.010	D0443	1,509,445
Migrant Programs	84.011	D0443	600,250
Carl Perkins	84.048	D0443	63,315
Title III - English Language Acquisition	84.365	D0443	283,301
Title IIA - Supporting Effective Instruction	84.367	D0443	194,122
Title VI - State Assessments	84.369	D0443	540
Title IV	84.424	D0443	204,441
COVID-19 Elementary and Secondary School Emergency Relief	84.425	D0443	954,991
Total U.S. Department of Education			3,810,405
U.S. Department of Health and Human Services			
Direct Program:			
Head Start	93.600	N/A	2,585,040
Passed through Kansas Department for Children and Families:			
Temporary Assistance for Needy Families:			
Kansas Early Head Start Visitation	93.558	EES-2024-KEHSHV-01/ EES-2025-KEHSHV-01	361,412
Child Care and Development Fund:			
Kansas Early Head Start	93.596	EES-2024-KEHSCCP-01/ EES-2025-KEHSCCP-01	683,538
Total U.S. Department of Health and Human Services			3,629,990
Total federal assistance			$ 14,070,079

The accompanying Notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2025

A. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Unified School District No. 443 under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the *Kansas Municipal Audit and Accounting Guide* (as described in Note A to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

B. BASIS OF ACCOUNTING

Expenditures reported on the Schedule are prepared using the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

C. INDIRECT COST RATE

The District has not elected to use the 10% de minimis cost rate as allowed under the Uniform Guidance.

D. AWARDS PASSED-THROUGH TO SUBRECIPIENTS

The District did not pass-through any awards to subrecipients.

UNIFIED SCHOOL DISTRICT NO. 443
DODGE CITY, KANSAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2025

A. SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an adverse opinion on whether the financial statement of Unified School District No. 443 was prepared in accordance with GAAP.

2. No significant deficiencies or material weaknesses relating to the audit of the financial statement are reported in the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards.*

3. No instances of noncompliance material to the financial statement of Unified School District No. 443, which would be required to be reported in accordance with *Government Auditing Standards,* were disclosed during the audit.

4. No significant deficiencies or material weaknesses relating to the audit of internal control over major federal award programs were reported in the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for Unified School District No. 443 expresses an unmodified opinion on all major federal programs.

6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.

7. The programs tested as a major programs included:

Child Nutrition Cluster:	
School Breakfast Program	CFDA 10.553
National School Lunch Program	CFDA 10.555
Summer Food Service Program For Children	CFDA 10.559
Fresh Fruit and Vegetables Program	CFDA 10.582

8. The threshold for distinguishing Type A and B programs was $750,000.

9. Unified School District No. 443 did not qualify as a low-risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None noted.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS

None noted.