CITY OF OSBORNE, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2021

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INDEPENDENT AUDITORS' REPORT

To the City Council
City of Osborne, Kansas
Osborne, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Osborne, Kansas**, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated July 7, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Hays, Kansas

July 6, 2022

CITY OF OSBORNE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Governmental Type Funds							
General Fund	$ 510,258	-	1,009,547	1,047,994	**471,811**	61,089	**532,900**
Special Purpose Funds							
Special Highway Fund	72,245	-	37,032	35,448	**73,829**	293	**74,122**
Library Fund	11,502	-	75,571	75,463	**11,610**	103	**11,713**
Recreation Fund	26,955	-	123,986	131,203	**19,738**	98,004	**117,742**
Special Parks Fund	23,056	-	777	1,250	**22,583**	699	**23,282**
Equipment Fund	1,088	-	-	-	**1,088**	-	**1,088**
Permanent Recreation, Park Equipment and Facilities Fund	23,642	-	5,000	600	**28,042**	-	**28,042**
Pool Project Fund	(122,331)	-	500,113	377,682	**100**	-	**100**
Emergency Services Building Fund	4,770	-	12,000	956	**15,814**	407	**16,221**
American Rescue Plan Act Fund	-	-	97,059	-	**97,059**	-	**97,059**
Bond and Interest Fund							
Bond and Interest Fund	3,160	-	165,357	167,748	**769**	-	**769**
Business Funds							
Golf Fund	36,436	-	70,970	56,108	**51,298**	10,141	**61,439**
Electric and Water Fund	1,841,293	-	2,521,045	2,585,863	**1,776,475**	26,805	**1,803,280**
Electric Utility Reserve Fund	1,146,220	-	250,000	-	**1,396,220**	-	**1,396,220**
Sewer Fund	211,868	-	97,382	112,743	**196,507**	618	**197,125**
Airport Fund	23,773	-	7,196	19,451	**11,518**	-	**11,518**
Trust Funds							
Economic Development Revolving Loan Fund	502,384	-	143,886	95,000	**551,270**	-	**551,270**
Permanent Trust - Cemetery Fund	24,512	-	800	-	**25,312**	-	**25,312**
Permanent Trust - Park Fund	2,396	-	-	-	**2,396**	-	**2,396**
Subtotal Primary Government	4,343,227	-	5,117,721	4,707,509	**4,753,439**	198,159	**4,951,598**
Related Municipal Entity							
Public Library	55,262	-	68,272	58,550	**64,984**	-	**64,984**
Total Primary Government	$ 4,398,489	-	5,185,993	4,766,059	**4,818,423**	198,159	**5,016,582**

Composition of Cash		
	Checking Accounts	$ **1,192,995**
	Savings Accounts	**2,158,503**
	Cash on Hand	**100**
	Certificates of Deposit	**1,600,000**
	Subtotal Primary Government	**4,951,598**
	Related Municipal Entity	**64,984**
	Total Primary Government	$ **5,016,582**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of Osborne, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected seven-member council. This financial statement presents the City (the municipality) and its related municipal entity, Osborne Public Library, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entity, Osborne Housing Authority, shown below.

Osborne Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City.

Osborne Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget.

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for trust funds or the following special purpose funds: Pool Project Fund, Emergency Services Building Fund and American Rescue Plan Act Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of Osborne, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was $4,951,597 and the bank balance was $5,017,762. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance, $700,000 was covered by a letter of credit, and $3,817,762 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2021, the Public Library's carrying amount of deposits was $64,984 and the bank balance was $66,956. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, all was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2021.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Osborne, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

From	To	Regulatory Authority		Amount
Electric and Water Fund	Electric Utility Reserve Fund	K.S.A. 12-825d	$	250,000
Electric and Water Fund	Bond and Interest Fund	K.S.A. 12-825d		52,000
Electric and Water Fund	General Fund	K.S.A. 12-825d		240,000
Electric and Water Fund	Golf Fund	K.S.A. 12-825d		15,000
Recreation Fund	Permanent Recreation, Park Equipment and Facilities Fund	K.S.A. 12-1,117		5,000

NOTE 5 – LITIGATION

City of Osborne, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

NOTE 6 – RISK MANAGEMENT

City of Osborne, Kansas carries commercial insurance for risks of loss, including property, general liability, inland marine, automobile, workers compensation, linebacker, law enforcement, cyber solutions, commercial output, airport general liability, and public official bonds. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 7 – GRANTS AND SHARED REVENUES

City of Osborne, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The Recreation Fund is overbudget by $19,453, which is a violation of K.S.A. 79-2934.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
City of Osborne, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $67,605 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $455,947. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of Osborne, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually,

the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

NOTE 11 – COMPENSATED ABSENCES

Vacation

All employees of **City of Osborne, Kansas**, except temporary and part-time employees, accumulate and carry forward vacation as designated in the following schedule. Employees are paid for all accumulated vacation at their current wage rate upon termination of employment. The Public Library follows the same policy as the City. The Library Director is the only eligible employee and is paid by the City.

Years of Service	Amount Earned	Vacation Days Allowed to Carry Over
0-5	10 days/year	15.0 days/year
6	11 days/year	16.5 days/year
7	12 days/year	18.0 days/year
8	13 days/year	19.5 days/year
9	14 days/year	21.0 days/year
10 and over	15 days/year	22.5 days/year

Sick Leave

All employees of the City, except temporary and part-time employees, accumulate sick leave at a rate of 12 days per year. They may accumulate a maximum of 120 days of sick leave. Upon termination of employment, no sick leave is paid to the employee. If an employee retires after age 62 or upon full retirement and has earned 85 points from KPERS, the employee is paid one-half of his/her accumulated sick leave. The Public Library follows the same policy as the City. The Library Director is the only eligible employee and is paid by the City.

Comp Time

Full-time employees of the City earn comp time at the rate of time and a half for every hour over 40 hours worked during a week, which is paid on the following pay day. However, at the discretion of the department head, an employee may be given compensatory time off in lieu of cash payments. The Public Library follows the same policy as the City. The Library Director is the only eligible employee and is paid by the City.

Personal Leave

Employees considered to be in a supervisory position will be entitled up to five personal days per year not to exceed one day per month. Personal leave is not accumulative.

NOTE 12 – LOAN AGREEMENTS

City of Osborne, Kansas has entered into the following economic revolving loans. The economic purpose of these loans was for the purchase of property and buildings and for startup costs for the

businesses within the City of Osborne. The City did not expect to recover the proceeds of two loans (one dated October 6, 2016 and the other February 15, 2019) and write off these balances as of December 31, 2021.

Loan Date	Duration in Years	Interest Rate		Monthly Payment
11/20/12	15	4.00	$	777
04/15/13	15	4.00		592
07/15/18	15	4.00		473
10/18/19	10	4.00		354
10/06/20	3	0.00		278
10/06/20	3	0.00		278
10/06/20	3	0.00		278
10/06/20	3	0.00		278
10/06/20	3	0.00		278
10/06/20	3	0.00		278
04/15/21	15	4.00		180
07/14/21	10	4.00		120

NOTE 13 – DEBT RESTRICTIONS AND COVENANTS

KDHE Water Pollution Loan

City of Osborne, Kansas entered into a loan agreement with the Kansas Department of Health and Environment to fund repairs of the sewer line in the amount of $292,010. The loan agreement requires that the City provide for the repayment of this loan by providing dedicated funds. The City is in compliance with this requirement as of December 31, 2021 as it is providing dedicated funds through wastewater fees.

NOTE 14 – LONG-TERM DEBT

City of Osborne, Kansas has the following types of long-term debt.

General Obligations Bonds

On January 18, 2006, the City issued $175,000 in General Obligation Bonds – Improvement Project Series B for the purpose of City internal improvements.

On January 13, 2012, the City issued $895,000 in General Obligation Bonds – Series A for the purpose of providing funds for the refunding of Series 2001 bonds.

On November 9, 2012, the City issued $475,000 in General Obligation Bonds – Series B for the purpose of refinancing the outstanding balance of a loan agreement with the Kansas Department of Health and Environment dated June 15, 1999 and to permanently finance additional improvements to the City's public water supply system.

KDHE Revolving Loan

The City entered into a $292,010 revolving loan agreement on December 20, 2007 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance the repairs of the sewer line. This agreement was amended on April 28, 2009. The City uses proceeds generated by the operation of the facility for loan repayment, which began March 17, 2010.

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows.

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Improvement Project Series B	3.75 - 5.2%	01/18/06	$ 175,000	01/18/21	$ 12,000	-	(12,000)	**-**	498
Refunding 2001 Bond	.50 - 3.0%	01/13/12	895,000	01/13/21	100,000	-	(100,000)	**-**	3,000
Improvement Project Series B	.50 - 2.25%	11/09/12	475,000	11/09/22	100,000	-	(50,000)	**50,000**	2,250
KDHE Loan									
KDHE Water Pollution	2.67%	04/28/09	292,010	04/28/30	162,558	-	(14,385)	**148,173**	3,847
Total Contractual Indebtedness					$ 374,558	-	(176,385)	**198,173**	9,595

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR						
	2022	2023	2024	2025	2026	2027-2030	**Total**
Principal							
General Obligation Bonds	$ 50,000	-	-	-	-	-	**50,000**
KDHE Loan	14,772	15,168	15,577	15,995	16,425	70,236	**148,173**
Total Principal	64,772	15,168	15,577	15,995	16,425	70,236	**198,173**
Interest							
General Obligation Bonds	1,125	-	-	-	-	-	**1,125**
KDHE Loan	3,858	3,461	3,054	2,388	1,998	4,738	**19,497**
Total Interest	4,983	3,461	3,054	2,388	1,998	4,738	**20,622**
Total Principal and Interest	$ 69,755	18,629	18,631	18,383	18,423	74,974	**218,795**

CITY OF OSBORNE, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

CITY OF OSBORNE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Governmental Type Funds					
General Fund	$ 1,190,100	-	1,190,100	**1,047,994**	(142,106)
Special Purpose Funds					
Special Highway Fund	101,353	-	101,353	**35,448**	(65,905)
Library Fund	80,650	-	80,650	**75,463**	(5,187)
Recreation Fund	111,750	-	111,750	**131,203**	19,453
Special Parks Fund	23,026	-	23,026	**1,250**	(21,776)
Equipment Fund	1,088	-	1,088	**-**	(1,088)
Permanent Recreation, Park Equipment and Facilities Fund	29,242	-	29,242	**600**	(28,642)
Bond and Interest Fund					
Bond and Interest Fund	167,748	-	167,748	**167,748**	-
Business Funds					
Golf Fund	57,181	-	57,181	**56,108**	(1,073)
Electric and Water Fund	2,958,600	-	2,958,600	**2,585,863**	(372,737)
Electric Utility Reserve Fund	500,000	-	500,000	**-**	(500,000)
Sewer Fund	135,000	-	135,000	**112,743**	(22,257)
Airport Fund	29,568	-	29,568	**19,451**	(10,117)

CITY OF OSBORNE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 413,829	**433,568**	440,905	(7,337)
Delinquent Tax	11,518	**18,198**	-	18,198
Motor Vehicle Tax	68,185	**74,126**	68,162	5,964
Commercial Vehicle Fees	4,421	**4,499**	3,797	702
Recreational Vehicle Tax	1,783	**1,875**	1,879	(4)
16/20M Vehicle Tax	1,044	**1,339**	1,276	63
Watercraft Tax	342	**510**	468	42
Local Sales/Use Tax	60,406	**66,897**	52,000	14,897
Liquor Tax	440	**277**	205	72
Licenses and Permits	7,662	**8,751**	4,500	4,251
Franchise Taxes	29,502	**31,487**	33,000	(1,513)
Highway Connecting Links	25,296	**15,090**	9,000	6,090
Fines and Bond Payments	19,236	**12,876**	7,500	5,376
Sale of Assets	15	**29**	-	29
Cemetery Lots and Permits	2,500	**6,300**	2,000	4,300
Osborne County Rock Receipts	1,814	**2,219**	500	1,719
Sale of Fireworks	3,800	**-**	100	(100)
Refunds	30,695	**26,200**	-	26,200
Rent Income	8,244	**5,818**	6,000	(182)
Swimming Pool	-	**21,592**	11,500	10,092
Miscellaneous	6,380	**5,592**	500	5,092
Interest Income	26,606	**10,788**	5,500	5,288
Grant Funds	-	**25,000**	-	25,000
Transfers In	240,000	**240,000**	240,000	-
Neighborhood Revitalization Rebate	(6,899)	**(3,484)**	(3,738)	254
Total Receipts	956,819	**1,009,547**	885,054	124,493
Expenditures				
General Government				
Personal Services	63,532	**52,790**	80,000	(27,210)
Contractual	71,475	**62,190**	61,000	1,190
Commodities	5,196	**4,905**	5,000	(95)
Miscellaneous	65,900	**29,675**	69,500	(39,825)
Total General Government	$ 206,103	**149,560**	215,500	(65,940)

CITY OF OSBORNE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Police Department				
Personal Services	$ 132,550	**150,504**	145,000	5,504
Contractual	6,082	**9,854**	9,000	854
Commodities	33,030	**33,000**	15,000	18,000
Capital Outlay	3,315	**44,478**	43,000	1,478
Attorney Fee/Inmate Expenses	-	**-**	10,850	(10,850)
Animal Control	-	**-**	1,500	(1,500)
Miscellaneous	14,778	**16,053**	15,500	553
Total Police Department	189,755	**253,889**	239,850	14,039
Fire Department				
Contractual	3,553	**2,848**	6,300	(3,452)
Commodities	8,689	**4,836**	10,650	(5,814)
Total Fire Department	12,242	**7,684**	16,950	(9,266)
Street Department				
Personal Services	34,180	**37,341**	33,000	4,341
Contractual	3,464	**4,652**	8,500	(3,848)
Commodities	72,879	**88,442**	82,500	5,942
Capital Outlay	616	**1,092**	25,800	(24,708)
Total Street Department	111,139	**131,527**	149,800	(18,273)
Ball Field				
Personal Services	3,775	**9,021**	5,300	3,721
Contractual	10	**10**	1,600	(1,590)
Commodities	2,333	**2,889**	4,300	(1,411)
Total Ball Field	6,118	**11,920**	11,200	720
Park Department				
Personal Services	35,121	**36,963**	35,000	1,963
Contractual	1,278	**1,450**	1,500	(50)
Commodities	6,149	**7,600**	7,600	-
Capital Outlay	2,490	**36,858**	55,000	(18,142)
Total Park Department	45,038	**82,871**	99,100	(16,229)
Cemetery				
Contractual	-	**650**	400	250
Commodities	3,508	**4,009**	3,700	309
Total Cemetery	$ 3,508	**4,659**	4,100	559

CITY OF OSBORNE, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Swimming Pool				
Personal Services	$ -	**30,249**	23,000	7,249
Contractual	-	**133**	2,500	(2,367)
Commodities	2,017	**11,525**	11,500	25
Capital Outlay	25,500	**11,037**	27,000	(15,963)
Total Swimming Pool	27,517	**52,944**	64,000	(11,056)
Tort Liability				
Contractual	3,509	**4,328**	3,500	828
Economic Development				
Personal Services	28,080	**28,922**	28,100	822
Golf				
Personal Services	42,098	**44,727**	41,000	3,727
City Office Building				
Personal Services	-	**-**	3,500	(3,500)
Contractual	8,460	**7,451**	9,000	(1,549)
Commodities	3,669	**1,378**	1,500	(122)
Total City Office Building	12,129	**8,829**	14,000	(5,171)
Ambulance				
Contractual	27,000	**27,000**	27,000	-
Employee Benefits				
Insurance Premiums	134,697	**126,298**	170,000	(43,702)
Payroll Taxes	28,070	**33,132**	29,000	4,132
Retirement	37,088	**38,002**	44,000	(5,998)
Unemployment Insurance	767	**831**	1,000	(169)
Workman's Compensation	37,195	**40,871**	32,000	8,871
Total Employee Benefits	237,817	**239,134**	276,000	(36,866)
Total Expenditures	952,053	**1,047,994**	1,190,100	(142,106)
Receipts Over (Under) Expenditures	4,766	**(38,447)**		
Unencumbered Cash - Beginning	483,403	**510,258**		
Prior Year Cancelled Encumbrances	22,089	**-**		
Unencumbered Cash - Ending	$ 510,258	**471,811**		

CITY OF OSBORNE, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
State Gasoline Tax	$	33,351	**37,032**	30,260	6,772
Miscellaneous		552	**-**	-	-
Total Receipts		33,903	**37,032**	30,260	6,772
Expenditures					
Personal Services		32,063	**35,448**	32,000	3,448
Contractual		-	**-**	4,000	(4,000)
Commodities		-	**-**	65,353	(65,353)
Total Expenditures		32,063	**35,448**	101,353	(65,905)
Receipts Over (Under) Expenditures		1,840	**1,584**		
Unencumbered Cash - Beginning		70,405	**72,245**		
Unencumbered Cash - Ending	$	72,245	**73,829**		

CITY OF OSBORNE, KANSAS
Library Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 60,492	**61,808**	62,849	(1,041)
Delinquent Tax	1,386	**2,077**	-	2,077
Motor Vehicle Tax	9,807	**10,968**	9,955	1,013
Commercial Vehicle Fees	680	**657**	555	102
Recreational Vehicle Tax	257	**277**	275	2
16/20M Vehicle Tax	127	**206**	186	20
Watercraft Tax	53	**75**	68	7
Neighborhood Revitalization Rebate	(1,008)	**(497)**	(533)	36
Total Receipts	71,794	**75,571**	73,355	2,216
Expenditures				
Personal Services	34,263	**36,439**	35,000	1,439
Contractual	564	**674**	1,500	(826)
Commodities	344	**775**	1,500	(725)
Capital Outlay Appropriation	8,000	**4,000**	4,000	-
Appropriations to Library Board	29,875	**33,575**	37,150	(3,575)
Miscellaneous	-	**-**	1,500	(1,500)
Total Expenditures	73,046	**75,463**	80,650	(5,187)
Receipts Over (Under) Expenditures	(1,252)	**108**		
Unencumbered Cash - Beginning	12,754	**11,502**		
Unencumbered Cash - Ending	$ 11,502	**11,610**		

CITY OF OSBORNE, KANSAS
Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 11,878	**-**	-	-
Delinquent Tax	248	**372**	-	372
Motor Vehicle Tax	1,914	**2,147**	1,948	199
Commercial Vehicle Fees	133	**129**	109	20
Recreational Vehicle Tax	50	**54**	54	-
16/20M Vehicle Tax	25	**40**	36	4
Watercraft Tax	10	**15**	13	2
Program Fees	7,635	**30,229**	3,500	26,729
Grant Funds	-	**91,000**	-	91,000
Neighborhood Revitalization Rebate	(197)	**-**	-	-
Total Receipts	21,696	**123,986**	5,660	118,326
Expenditures				
Contractual	6,800	**8,300**	9,750	(1,450)
Commodities	3,573	**26,635**	-	26,635
Summer Recreation Program	-	**268**	5,500	(5,232)
Miscellaneous	65	**-**	250	(250)
Grant Expenses - Equipment	-	**91,000**	250	90,750
Transfers Out	5,000	**5,000**	5,000	-
(a) Adjustment for Qualifying Budget Credits	-	**-**	91,000	(91,000)
Total Expenditures	15,438	**131,203**	111,750	19,453
Receipts Over (Under) Expenditures	6,258	**(7,217)**		
Unencumbered Cash - Beginning	20,697	**26,955**		
Unencumbered Cash - Ending	$ 26,955	**19,738**		

(a) Adjustment for Qualifying Budget Credit

Grant Funds Over Amount Budgeted	$ 91,000

CITY OF OSBORNE, KANSAS
Special Parks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Liquor Tax	$	440	**277**	205	72
Federal Aid		-	**500**	-	500
Total Receipts		440	**777**	205	572
Expenditures					
Capital Outlay		-	**1,250**	23,026	(21,776)
Receipts Over (Under) Expenditures		440	**(473)**		
Unencumbered Cash - Beginning		22,616	**23,056**		
Unencumbered Cash - Ending	$	23,056	**22,583**		

CITY OF OSBORNE, KANSAS
Equipment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts	$	-	**-**	-	-
Expenditures					
Capital Outlay		-	**-**	1,088	(1,088)
Receipts Over (Under) Expenditures		-	**-**		
Unencumbered Cash - Beginning		1,088	**1,088**		
Unencumbered Cash - Ending	$	1,088	**1,088**		

CITY OF OSBORNE, KANSAS
Permanent Recreation, Park Equipment and Facilities Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Prior Year Actual	Current Year **Actual**	Current Year Budget	Current Year Variance Over (Under)
Receipts					
Transfers In	$	5,000	**5,000**	5,000	-
Expenditures					
Capital Outlay		600	**600**	29,242	(28,642)
Receipts Over (Under) Expenditures		4,400	**4,400**		
Unencumbered Cash - Beginning		19,242	**23,642**		
Unencumbered Cash - Ending	$	23,642	**28,042**		

CITY OF OSBORNE, KANSAS
Pool Project Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
Community Foundation	$	715,600	**254,675**
Federal Aid - CDBG Grant		691,087	**245,438**
Total Receipts		1,406,687	**500,113**
Expenditures			
Pool Project		1,522,518	**377,682**
Receipts Over (Under) Expenditures		(115,831)	**122,431**
Unencumbered Cash - Beginning		(6,500)	**(122,331)**
Unencumbered Cash - Ending	$	(122,331)	**100**

CITY OF OSBORNE, KANSAS
Emergency Services Building Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
Rents	$	5,025	**12,000**
Expenditures			
Commodities		255	**956**
Receipts Over (Under) Expenditures		4,770	**11,044**
Unencumbered Cash - Beginning		-	**4,770**
Unencumbered Cash - Ending	$	4,770	**15,814**

CITY OF OSBORNE, KANSAS
American Rescue Plan Act Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
Federal Aid - ARPA Funds	$	-	**97,059**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**97,059**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**97,059**

CITY OF OSBORNE, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 86,789	**92,077**	93,632	(1,555)
Delinquent Tax	2,699	**3,220**	-	3,220
Motor Vehicle Tax	17,875	**16,587**	14,241	2,346
Commercial Vehicle Fees	1,189	**941**	793	148
Recreational Vehicle Tax	-	**416**	393	23
16/20M Vehicle Tax	258	**360**	266	94
Watercraft Tax	92	**496**	98	398
Transfers In	52,000	**52,000**	52,000	-
Neighborhood Revitalization Rebate	(1,441)	**(740)**	(794)	54
Total Receipts	159,461	**165,357**	160,629	4,728
Expenditures				
Bond Principal	157,000	**162,000**	162,000	-
Interest	10,093	**5,748**	5,748	-
Total Expenditures	167,093	**167,748**	167,748	-
Receipts Over (Under) Expenditures	(7,632)	**(2,391)**		
Unencumbered Cash - Beginning	10,792	**3,160**		
Unencumbered Cash - Ending	$ 3,160	**769**		

CITY OF OSBORNE, KANSAS
Golf Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Fees and Collections	$ 30,829	**35,996**	28,000	7,996
Rent	7,280	**9,324**	9,600	(276)
Donations	1,201	**191**	-	191
Transfers In	15,000	**15,000**	15,000	-
Grant	-	**10,000**	-	10,000
Miscellaneous	197	**459**	-	459
Total Receipts	54,507	**70,970**	52,600	18,370
Expenditures				
Personal Services	3,373	**10,301**	8,000	2,301
Contractual	3,533	**2,775**	13,000	(10,225)
Commodities	17,494	**18,621**	14,500	4,121
Grant Expense	-	**10,000**	-	10,000
Capital Outlay	10,931	**14,411**	21,681	(7,270)
Total Expenditures	35,331	**56,108**	57,181	(1,073)
Receipts Over (Under) Expenditures	19,176	**14,862**		
Unencumbered Cash - Beginning	17,260	**36,436**		
Unencumbered Cash - Ending	$ 36,436	**51,298**		

CITY OF OSBORNE, KANSAS
Electric and Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Electric Utility				
Customer Sales	$ 2,226,914	**2,282,646**	2,250,000	32,646
Penalties	12,459	**10,830**	-	10,830
Licenses and Permits	750	**1,400**	-	1,400
Rent	200	**160**	-	160
Refunds	-	**166**	5,000	(4,834)
Miscellaneous	3,660	**2,370**	-	2,370
Total Electric Utility	2,243,983	**2,297,572**	2,255,000	42,572
Water Utility				
Customer Sales	216,270	**214,173**	215,000	(827)
Miscellaneous	9,539	**9,300**	15,000	(5,700)
Total Water Utility	225,809	**223,473**	230,000	(6,527)
Total Receipts	2,469,792	**2,521,045**	2,485,000	36,045
Expenditures				
Electric Production				
Personal Services	75,103	**102,665**	120,000	(17,335)
Contractual	10,252	**6,419**	10,000	(3,581)
Commodities	31,026	**30,975**	30,000	975
Capital Outlay	319	**26,955**	48,000	(21,045)
Fuel and Electricity	822,316	**1,050,311**	1,220,000	(169,689)
Insurance	24,280	**25,542**	25,000	542
Total Electric Production	963,296	**1,242,867**	1,453,000	(210,133)
Electric Distribution				
Personal Services	143,256	**107,021**	165,000	(57,979)
Contractual	61	**31,697**	12,000	19,697
Commodities	68,567	**70,141**	65,000	5,141
Capital Outlay	11,334	**66,809**	35,000	31,809
Auto	1,116	**1,116**	10,500	(9,384)
Transfers Out	15,000	**15,000**	15,000	-
Total Electric Distribution	$ 239,334	**291,784**	302,500	(10,716)

CITY OF OSBORNE, KANSAS
Electric and Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Electric Administration				
Personal Services	$ 52,922	**55,111**	60,000	(4,889)
Contractual	26,361	**19,868**	20,000	(132)
Commodities	11,028	**10,978**	11,000	(22)
Capital Outlay	616	**-**	-	-
Insurance	21,632	**22,893**	20,000	2,893
Sales Tax	77,858	**65,273**	87,500	(22,227)
Payroll Taxes	19,350	**18,522**	30,000	(11,478)
Retirement	25,033	**23,590**	37,300	(13,710)
Health Insurance	49,924	**58,114**	96,000	(37,886)
Economic Development	6,442	**8,041**	15,700	(7,659)
Refunds	4,024	**5,007**	11,500	(6,493)
Transfers Out	490,000	**490,000**	490,000	-
Miscellaneous	762	**128**	9,000	(8,872)
Total Electric Administration	785,952	**777,525**	888,000	(110,475)
Water Production				
Personal Services	32,560	**34,726**	33,000	1,726
Contractual	8,993	**9,783**	10,000	(217)
Commodities	15,932	**16,360**	16,000	360
Capital Outlay	140	**12,721**	49,000	(36,279)
Auto	-	**-**	1,000	(1,000)
Total Water Production	57,625	**73,590**	109,000	(35,410)
Water Distribution				
Personal Services	28,503	**32,521**	26,100	6,421
Contractual	14,934	**14,674**	15,000	(326)
Commodities	10,157	**10,157**	10,000	157
Capital Outlay	2,542	**11,080**	30,000	(18,920)
Auto	3,741	**4,729**	7,000	(2,271)
Total Water Distribution	$ 59,877	**73,161**	88,100	(14,939)

CITY OF OSBORNE, KANSAS
Electric and Water Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Expenditures (continued)				
Water Administration				
Contractual	$ 6,264	**7,330**	8,000	(670)
Commodities	1,629	**2,976**	4,300	(1,324)
Capital Outlay	616	**-**	-	-
Insurance	6,181	**6,541**	6,000	541
Payroll Taxes	4,075	**4,341**	5,000	(659)
Retirement	5,968	**6,330**	8,700	(2,370)
Health Insurance	27,040	**27,362**	30,000	(2,638)
Water Protection Fee	2,630	**2,556**	4,000	(1,444)
Contingency Reserve	13,875	**17,500**	-	17,500
Transfers Out	52,000	**52,000**	52,000	-
Total Water Administration	120,278	**126,936**	118,000	8,936
Total Expenditures	2,226,362	**2,585,863**	2,958,600	(372,737)
Receipts Over (Under) Expenditures	243,430	**(64,818)**		
Unencumbered Cash - Beginning	1,596,972	**1,841,293**		
Prior Year Cancelled Encumbrances	891	**-**		
Unencumbered Cash - Ending	$ 1,841,293	**1,776,475**		

CITY OF OSBORNE, KANSAS
Electric Utility Reserve Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 250,000	**250,000**	250,000	-
Expenditures				
Capital Outlay	-	**-**	500,000	(500,000)
Receipts Over (Under) Expenditures	250,000	**250,000**		
Unencumbered Cash - Beginning	896,220	**1,146,220**		
Unencumbered Cash - Ending	$ 1,146,220	**1,396,220**		

CITY OF OSBORNE, KANSAS
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Customer Sales	$ 96,205	**97,382**	91,000	6,382
Expenditures				
Personal Services	31,830	**33,698**	50,000	(16,302)
Contractual	921	**3,209**	8,000	(4,791)
Commodities	8,040	**9,610**	9,500	110
Capital Outlay	18,638	**32,345**	32,300	45
Repairs and Maintenance	863	**-**	1,500	(1,500)
Insurance	6,181	**6,541**	6,000	541
Auto	-	**1,500**	5,000	(3,500)
Payroll Taxes	2,092	**2,057**	3,000	(943)
Health Insurance	12,769	**20,639**	16,000	4,639
Retirement	3,059	**3,144**	3,700	(556)
Total Expenditures	84,393	**112,743**	135,000	(22,257)
Receipts Over (Under) Expenditures	11,812	**(15,361)**		
Unencumbered Cash - Beginning	200,056	**211,868**		
Unencumbered Cash - Ending	$ 211,868	**196,507**		

CITY OF OSBORNE, KANSAS
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Rent	$ 9,579	**7,196**	8,000	(804)
Expenditures				
Personal Services	2,785	**2,110**	3,000	(890)
Contractual	11,898	**12,331**	22,268	(9,937)
Commodities	3,591	**5,010**	4,300	710
Total Expenditures	18,274	**19,451**	29,568	(10,117)
Receipts Over (Under) Expenditures	(8,695)	**(12,255)**		
Unencumbered Cash - Beginning	32,468	**23,773**		
Unencumbered Cash - Ending	$ 23,773	**11,518**		

CITY OF OSBORNE, KANSAS
Economic Development Revolving Loan Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
Loan Repayments	$	46,565	**141,894**
Interest Income		2,759	**1,992**
Total Receipts		49,324	**143,886**
Expenditures			
Loans		70,000	**95,000**
Receipts Over (Under) Expenditures		(20,676)	**48,886**
Unencumbered Cash - Beginning		523,060	**502,384**
Unencumbered Cash - Ending	$	502,384	**551,270**

CITY OF OSBORNE, KANSAS
Permanent Trust - Cemetery Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
Cemetery Lots and Permits	$	50	**800**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		50	**800**
Unencumbered Cash - Beginning		24,462	**24,512**
Unencumbered Cash - Ending	$	24,512	**25,312**

CITY OF OSBORNE, KANSAS
Permanent Trust - Park Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		2,396	**2,396**
Unencumbered Cash - Ending	$	2,396	**2,396**

CITY OF OSBORNE, KANSAS
Public Library
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		2020	**2021**
Receipts			
CKLS	$	10,627	**11,272**
State Aid		371	**362**
Federal Aid		933	**262**
SPARKS Federal Aid		652	**-**
Interest Income		10	**5**
Fines and Copies		899	**1,835**
Contributions		3,691	**13,164**
Grants		4,395	**1,432**
Appropriations From City of Osborne		37,610	**37,575**
Miscellaneous		2,259	**2,365**
Total Receipts		61,447	**68,272**
Expenditures			
Salaries		14,048	**14,306**
Utilities		1,696	**2,067**
Books, Periodicals, and Records		16,293	**17,974**
Supplies		1,112	**4,624**
Capital Outlay		8,760	**6,606**
Miscellaneous		7,861	**8,816**
Mileage		200	**1,102**
Cleaning		2,841	**3,055**
Total Expenditures		52,811	**58,550**
Receipts Over (Under) Expenditures		8,636	**9,722**
Unencumbered Cash - Beginning		46,626	**55,262**
Unencumbered Cash - Ending	$	55,262	**64,984**