

**UNIFIED SCHOOL DISTRICT NO. 481**

White City, Kansas

**FINANCIAL STATEMENT**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2021

VARNEY & ASSOCIATES, CPAs, LLC  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 481**

White City, Kansas

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February 28, 2022

Board of Education  
Unified School District No. 481  
White City, Kansas

### **Independent Auditor's Report**

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 481 (the District), as of and for the year ended June 30, 2021 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

#### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2021, or changes in financial position or cash flows thereof for the year then ended.

**Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

**Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures-actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

February 28, 2022  
Unified School District No. 481  
(Continued)

**Report on Summarized Comparative Information**

The June 30, 2020 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2A as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2021 basic financial statement upon which we rendered an unmodified opinion - regulatory basis on February 28, 2022. The June 30, 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

*Varyney & Associates, CPAs, LLC*

Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds							
General Fund	\$ 656	\$ -	\$ 2,573,514	\$ 2,566,032	\$ 8,138	\$ 100,786	\$ 108,924
Supplemental General Fund	197,397	-	885,315	931,082	151,630	100	151,730
Special Purpose Funds							
Preschool-Aged At-Risk Fund	39,044	-	59,800	57,459	41,385	1,611	42,996
At-Risk (K-12) Fund	48,529	-	250,000	233,787	64,742	9,664	74,406
Capital Outlay Fund	320,798	-	448,059	391,367	377,490	43,110	420,600
Driver Training Fund	32,583	-	4,602	5,694	31,491	-	31,491
Federal Fund	-	-	537,864	692,059	(154,195)	122,549	(31,646)
Food Service Fund	57,105	-	205,668	203,785	58,988	(1,074)	57,914
Professional Development Fund	34,415	-	2,538	7,490	29,463	89	29,552
Special Education Fund	377,966	-	549,865	471,343	456,488	(12,445)	444,043
Career and Postsecondary Education	54,504	-	140,000	135,321	59,183	3,884	63,067
Gifts & Grants	36,376	-	13,705	13,668	36,413	-	36,413
KPERS Retirement Contributions	-	-	319,744	319,744	-	1,201	1,201
Contingency Reserve Fund	293,168	-	1,043	-	294,211	100	294,311
Textbooks and Student Materials	19,167	-	16,718	22,360	13,525	(2,539)	10,986
District Activity Funds	28,216	-	55,262	48,973	34,505	-	34,505
Bond and Interest Funds							
Bond and Interest Fund	111,741	-	136	111,877	-	-	-
Trust Funds							
Private Purpose Trust Funds	13,293	-	668	1,000	12,961	-	12,961
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,664,958</u>	<u>\$ -</u>	<u>\$ 6,064,501</u>	<u>\$ 6,213,041</u>	<u>\$ 1,516,418</u>	<u>\$ 267,036</u>	<u>\$ 1,783,454</u>

**Composition of Cash**

Bank deposits	\$ 1,829,149
Less: Agency funds per Schedule 3	(45,695)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<u>\$ 1,783,454</u>

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
June 30, 2021

**Note 1: Summary of Significant Accounting Policies**

**Financial Reporting Entity**

Unified School District No. 481, White City, Kansas (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District. There are no related municipal entities presented.

**Fund Descriptions**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District:

**Governmental Funds**

**General Fund** is used to account for all unrestricted resources except those required to be accounted for in another fund.

**Special Purpose Funds** are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

**Bond and Interest Fund** is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

**Trust Funds** are used to report assets held in trust for the benefit of the municipal financial reporting entity.

**Agency Funds** are used to report assets held by the District in a purely custodial capacity.

**Basis of Presentation**

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America** - The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2021

**Note 1: Summary of Significant Accounting Policies (Continued)**  
**Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	District Activity Funds
Textbooks and Student Materials	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the District.

**Property Taxes**

Property taxes are levied by the Kansas counties in which the School District resides on November 1 and are payable in two installments on December 20 and May 10 of the subsequent year. The counties collect and distribute in the succeeding year all property taxes collected for the District.



**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2021

**Note 2: Deposits and Investments**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

*Concentration of credit risk* - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk-deposits* - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2021.

At June 30, 2021, the District's carrying amount of deposits, including certificates of deposits, was \$1,829,149 and the bank balance was \$1,901,695. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$650,000 was covered by the FDIC, \$840,632 was collateralized with securities held by the pledging financial institution's agents in the District's name and \$411,063 was collateralized with an irrevocable letter of credit with the Federal Home Loan Bank of Topeka.

**Note 3: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destructions of assets; errors and omission; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

**Note 4: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2021.

**Note 5: In-Substance Receipt in Transit**

The District received \$125,913 subsequent to June 30, 2021 and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2021

**Note 6: Defined Benefit Pension Plan**

**Plan Description**

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$319,744 for the year ended June 30, 2021.

**Net Pension Liability**

At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was \$3,438,284. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2021

**Note 7: Other Long-Term Obligations from Operations**

***Other Post-Employment Benefits***

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

***Early Retirement Plan***

The District provides a retirement program for certain eligible certified personnel. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. The retirement program allows eligible employees in the District to retire with additional benefits as a measure of appreciation for their services to the District. Those eligible under this program may receive benefits for up to four years. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement. As of April 1, 2018, this retirement plan was phased out.

***403(b) Retirement Plan***

The District established an employer funded 403(b) retirement plan starting with the 2016 - 2017 school year. Eligibility requirements and benefit amounts are described more fully in the District's negotiated agreement. These benefits are financed by the District on a pay-as-you-go basis. An estimate has not been made of the total amount of post-employment benefits of the District or reported in this financial statement.

***Vacation and Temporary Leave***

The District provides vacation leave for the classified twelve month employees. Each entitled employee receives one week of leave after one year of employment; two weeks per year after two years and up to ten years of employment; and three weeks per year after ten years of employment. Unused vacation leave may be cumulative up to a maximum of fifteen days at the end of each school year.

Temporary leave is defined as absence from duties for illness, bereavement, or personal business. Temporary leave is provided for most District employees. Certain employees receive twelve days of temporary leave annually and can carryover up to sixty days to the next year. Classified employees receive one day per month employed. Full-time employees can accumulate up to a maximum of fifty days at the end of the year and part-time employees can accumulate up to thirty-eight days.

No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

**Note 8: Section 125 Cafeteria Plan**

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan." The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributes \$3,960 annually for full-time certified personnel to be used for health coverage. For all other employees, the benefit is prorated. If an employee chooses to not be covered under the health coverage, they lose this benefit. Options available for salary reduction include, but are not limited to: health insurance, cancer/intensive care insurance, salary protection insurance, childcare/medical reimbursement, and group term life insurance.

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**NOTES TO FINANCIAL STATEMENT (CONTINUED)**  
June 30, 2021

**Note 9: Interfund Transfers**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Food Service	K.S.A. 72-5167	\$ 20,000
General Fund	Special Education	K.S.A. 72-5167	328,721
General Fund	Career and Postsecondary Education	K.S.A. 72-5167	20,000
General Fund	Contingency Reserve	K.S.A. 72-5167	1,043
Supplemental General Fund	Special Education	K.S.A. 72-5143	200,134
Supplemental General Fund	Career and Postsecondary Education	K.S.A. 72-5143	120,000
Supplemental General Fund	At-Risk (4 yr. Old)	K.S.A. 72-5143	55,000
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-5143	250,000
Bond & Interest Fund	Capital Outlay Fund	Residual Equity Transfer	111,877
			\$ 1,106,775

**Note 10: Deficit Cash/Unencumbered Cash for Individual Funds**

*Funds with a Deficit Unencumbered Cash Balance-* Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2021: Federal funds. This fund is financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

**Note 11: COVID-19**

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021.

**Note 12: CRF and CARES Act Funding**

As a result of COVID-19, the State of Kansas has received Coronavirus Relief Funds (CRF) under the Coronavirus Aid, Relief and Economic Security (CARES) Act. The CRF were passed through to the counties of Kansas through Strengthening People and Revitalizing Kansas (SPARK). SPARK's first round distribution was to local governments in the amount of \$400 million. The District received CRF in the amount of \$399,801 during fiscal year 2021. The CRF are to be used to strengthen health, to allow the economy to reopen safely and to remain open. Additional information and updates on SPARK, the CARES Act and CRF, which includes audit requirements, can be found at <https://covid.ks.gov/>.

***REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION***

**UNIFIED SCHOOL DISTRICT NO. 481**  
White City, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2021

<b>Funds</b>	<b>Certified Budget</b>	<b>Adjustments to Comply with Legal Max</b>	<b>Adjustments for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance - Over (Under)</b>
<b>Governmental Type Funds:</b>						
General Funds						
General Fund	\$ 2,744,598	\$ (177,734)	\$ 7,306	\$ 2,574,170	\$ 2,566,032	\$ (8,138)
Supplemental General Fund	939,342	(40,297)	37,035	936,080	931,082	(4,998)
Special Purpose Funds						
Preschool-Aged At-Risk	74,000	-	-	74,000	57,459	(16,541)
At-Risk Fund (K-12)	266,000	-	-	266,000	233,787	(32,213)
Capital Outlay Fund	690,500	-	-	690,500	391,367	(299,133)
Drivers Training Fund	13,000	-	-	13,000	5,694	(7,306)
Federal Fund	334,066	-	-	334,066	692,059	357,993
Food Service Fund	248,000	-	-	248,000	203,785	(44,215)
Professional Development Fund	30,000	-	-	30,000	7,490	(22,510)
Special Education Fund	546,500	-	-	546,500	471,343	(75,157)
Career and Postsecondary Education	170,000	-	-	170,000	135,321	(34,679)
Gifts & Grants	40,000	-	-	40,000	13,668	(26,332)
KPERs Retirement Contributions Fund	399,581	-	-	399,581	319,744	(79,837)
Bond & Interest Funds						
Bond & Interest Fund	117,000	-	-	117,000	111,877	(5,123)
	<u>\$ 6,612,587</u>	<u>\$ (218,031)</u>	<u>\$ 44,341</u>	<u>\$ 6,438,897</u>	<u>\$ 6,140,708</u>	<u>\$ (298,189)</u>

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 14,372	\$ 7,306	\$ -	\$ 7,306
<b>State Sources</b>				
State Aid	2,530,738	2,566,208	2,743,918	(177,710)
<b>Total Receipts</b>	<u>\$ 2,545,110</u>	<u>\$ 2,573,514</u>	<u>\$ 2,743,918</u>	<u>\$ (170,404)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,341,000	\$ 1,370,217	\$ 1,431,500	\$ (61,283)
Student support	86,057	83,127	83,500	(373)
Instructional support	111,833	105,637	115,500	(9,863)
General administration	95,622	95,492	100,800	(5,308)
School administration	225,754	234,125	235,000	(875)
Central services	81,357	79,700	84,600	(4,900)
Operations and maintenance	95,948	82,027	106,500	(24,473)
Student transportation services	165,456	145,943	174,800	(28,857)
Transfers to other funds	342,083	369,764	412,398	(42,634)
Adjustment to comply with legal maximum	-	-	(177,734)	177,734
<b>Legal Maximum General Fund Budget</b>	<u>\$ 2,545,110</u>	<u>\$ 2,566,032</u>	<u>\$ 2,566,864</u>	<u>\$ (832)</u>
Adjustment for qualifying budget credits	-	-	7,306	(7,306)
<b>Total Expenditures</b>	<u>\$ 2,545,110</u>	<u>\$ 2,566,032</u>	<u>\$ 2,574,170</u>	<u>\$ (8,138)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 7,482		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	656		
Cancelled Prior Year Encumbrances	<u>656</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 656</u>	<u>\$ 8,138</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SUPPLEMENTAL GENERAL**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

		<b>Current Year</b>		<b>Variance -</b>
	<b>Prior Year</b>	<b>Actual</b>	<b>Budget</b>	<b>Over</b>
	<b>Actual</b>			<b>(Under)</b>
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ 853,079	\$ 760,946	\$ 774,091	\$ (13,145)
Delinquent tax	5,382	9,271	12,870	(3,599)
Other	-	250	-	250
Reimbursements	37,233	37,035	-	37,035
<b>County Sources</b>				
Motor vehicle tax	80,172	75,346	59,718	15,628
Recreational vehicle tax	1,444	1,146	1,389	(243)
Commercial vehicle tax	169.00	1,321	3,023	(1,702)
<b>Total Receipts</b>	<u>\$ 977,479</u>	<u>\$ 885,315</u>	<u>\$ 851,091</u>	<u>\$ 34,224</u>
<b>EXPENDITURES</b>				
Instruction	\$ 35,392	\$ 14,938	\$ 59,000	\$ (44,062)
Student support	(937)	661	-	661
General administration	11,770	12,570	25,000	(12,430)
School administration	69,152	69,870	73,000	(3,130)
Central services	-	-	5,000	(5,000)
Operations and maintenance	166,674	167,713	181,000	(13,287)
Student transportation services	44,033	40,196	60,000	(19,804)
Transfers to other funds	576,684	625,134	536,342	88,792
Adjustment to comply with legal maximum	-	-	(40,297)	40,297
<b>Legal Maximum Supplemental General</b>				
<b>Fund Budget</b>	<u>\$ 902,768</u>	<u>\$ 931,082</u>	<u>\$ 899,045</u>	<u>\$ 32,037</u>
Adjustment for qualifying budget credits	-	-	37,035	(37,035)
<b>Total Expenditures</b>	<u>\$ 902,768</u>	<u>\$ 931,082</u>	<u>\$ 936,080</u>	<u>\$ (4,998)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	<u>\$ 74,711</u>	<u>\$ (45,767)</u>		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>122,686</u>	<u>197,397</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 197,397</u>	<u>\$ 151,630</u>		



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**PRESCHOOL-AGED AT-RISK**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other revenue	\$ 7,867	\$ 4,800	\$ 7,000	\$ (2,200)
<b>Other Sources</b>				
Transfers from other funds	55,000	55,000	55,000	-
<b>Total Receipts</b>	<u>\$ 62,867</u>	<u>\$ 59,800</u>	<u>\$ 62,000</u>	<u>\$ (2,200)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 55,401	\$ 47,963	\$ 63,500	\$ (15,537)
Instructional support	-	348	-	348
Operations and maintenance	8,589	9,148	10,500	(1,352)
<b>Total Expenditures</b>	<u>\$ 63,990</u>	<u>\$ 57,459</u>	<u>\$ 74,000</u>	<u>\$ (16,541)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (1,123)	\$ 2,341		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>40,167</u>	<u>39,044</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 39,044</u>	<u>\$ 41,385</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## AT-RISK FUND (K-12)

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Reimbursements	\$ 663	\$ -	\$ -	\$ -
<b>Other Sources</b>				
Transfers from other funds	224,755	250,000	230,000	20,000
<b>Total Receipts</b>	<u>\$ 225,418</u>	<u>\$ 250,000</u>	<u>\$ 230,000</u>	<u>\$ 20,000</u>
<b>EXPENDITURES</b>				
Instruction	\$ 218,185	\$ 208,031	\$ 266,000	\$ (57,969)
Student support services	17,536	25,756	-	25,756
<b>Total Expenditures</b>	<u>\$ 235,721</u>	<u>\$ 233,787</u>	<u>\$ 266,000</u>	<u>\$ (32,213)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (10,303)	\$ 16,213		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>58,832</u>	<u>48,529</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 48,529</u>	<u>\$ 64,742</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## CAPITAL OUTLAY

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ 289,353	\$ 284,957	\$ 252,449	\$ 32,508
Delinquent tax	1,529	3,137	4,366	(1,229)
Interest on idle funds	18,401	3,987	20,000	(16,013)
Other	82,966	20,649	125,000	(104,351)
<b>County Sources</b>				
Motor vehicle tax	21,310	22,646	19,936	2,710
Recreational vehicle tax	380	365	464	(99)
Commercial vehicle tax	47	441	1,009	(568)
<b>Other Sources</b>				
Transfers from other funds	41,099	111,877	62,398	49,479
<b>Total Receipts</b>	<u>\$ 455,085</u>	<u>\$ 448,059</u>	<u>\$ 485,622</u>	<u>\$ (37,563)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 3,087	\$ 2,247	\$ 10,000	\$ (7,753)
General administration	13,804	-	-	-
Central Services	-	353	230,000	(229,647)
Operations and maintenance	203,051	199,138	290,500	(91,362)
Student transportation services	77,141	82,496	100,000	(17,504)
Other support services	-	3,500	5,000	(1,500)
Facility acquisition and construction	169,384	103,633	55,000	48,633
<b>Total Expenditures</b>	<u>\$ 466,467</u>	<u>\$ 391,367</u>	<u>\$ 690,500</u>	<u>\$ (299,133)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (11,382)	\$ 56,692		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>332,180</u>	<u>320,798</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 320,798</u>	<u>\$ 377,490</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## DRIVERS TRAINING

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 1,016	\$ 2,256	\$ 1,500	\$ 756
Reimbursements	-	204	-	204
<b>State Sources</b>				
General State Aid	2,340	2,142	1,500	642
<b>Total Receipts</b>	<u>\$ 3,356</u>	<u>\$ 4,602</u>	<u>\$ 3,000</u>	<u>\$ 1,602</u>
<b>EXPENDITURES</b>				
Instruction	\$ 8,714	\$ 4,912	\$ 13,000	\$ (8,088)
Operations and maintenance	100	782	-	782
<b>Total Expenditures</b>	<u>\$ 8,814</u>	<u>\$ 5,694</u>	<u>\$ 13,000</u>	<u>\$ (7,306)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (5,458)	\$ (1,092)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>38,041</u>	<u>32,583</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 32,583</u>	<u>\$ 31,491</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## FEDERAL FUNDS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Federal Sources</b>				
Title I	\$ 58,197	\$ 71,887	\$ 73,291	\$ (1,404)
Title II	14,980	14,834	14,835	(1)
Title IV (21st Century)	12,236	12,668	12,668	-
REAP grant	34,796	-	-	-
ESSER	-	38,674	33,272	5,402
CARES grant	-	399,801	200,000	199,801
<b>Total Receipts</b>	<u>\$ 120,209</u>	<u>\$ 537,864</u>	<u>\$ 334,066</u>	<u>\$ 203,798</u>
<b>EXPENDITURES</b>				
Instruction	\$ 85,413	\$ 491,487	\$ 309,066	\$ 182,421
Student support services	-	11,271	-	11,271
Instructional support	18,197	6,552	-	6,552
School administration	-	7,575	-	7,575
Operations and maintenance	-	122,588	25,000	97,588
Student transportation	-	52,586	-	52,586
Facility acquisition and construction	15,090	-	-	-
<b>Total Expenditures</b>	<u>\$ 118,700</u>	<u>\$ 692,059</u>	<u>\$ 334,066</u>	<u>\$ 357,993</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 1,509	\$ (154,195)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>(1,509)</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ (154,195)</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## FOOD SERVICE

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Food service	\$ 47,495	\$ 13,520	\$ 69,390	\$ (55,870)
Other	68	69	-	69
Reimbursements	-	1,511	-	1,511
<b>State Sources</b>				
General State Aid	567	1,813	1,364	449
<b>Federal Sources</b>				
Federal Aid	101,395	168,755	121,293	47,462
<b>Other Sources</b>				
Transfers from other funds	45,000	20,000	35,000	(15,000)
<b>Total Receipts</b>	<u>\$ 194,525</u>	<u>\$ 205,668</u>	<u>\$ 227,047</u>	<u>\$ (21,379)</u>
<b>EXPENDITURES</b>				
Operations and maintenance	\$ 2,041	\$ 165	\$ 10,000	\$ (9,835)
Food service	199,265	203,620	238,000	(34,380)
<b>Total Expenditures</b>	<u>\$ 201,306</u>	<u>\$ 203,785</u>	<u>\$ 248,000</u>	<u>\$ (44,215)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (6,781)	\$ 1,883		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>63,886</u>	<u>57,105</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 57,105</u>	<u>\$ 58,988</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**PROFESSIONAL DEVELOPMENT**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

	<b>Prior Year Actual</b>	<b>Current Year</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ -	\$ 550	\$ -	\$ 550
<b>State Sources</b>				
General State Aid	1,853	1,988	4,117	(2,129)
<b>Other Sources</b>				
Transfers from other funds	15,000	-	10,000	(10,000)
<b>Total Receipts</b>	<u>\$ 16,853</u>	<u>\$ 2,538</u>	<u>\$ 14,117</u>	<u>\$ (11,579)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 2,176	\$ 2,182	\$ -	\$ 2,182
Instructional support	6,933	4,234	30,000	(25,766)
General administration	381	410	-	410
School administration	2,051	664	-	664
<b>Total Expenditures</b>	<u>\$ 11,541</u>	<u>\$ 7,490</u>	<u>\$ 30,000</u>	<u>\$ (22,510)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 5,312	\$ (4,952)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>29,103</u>	<u>34,415</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 34,415</u>	<u>\$ 29,463</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**SPECIAL EDUCATION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 12,988	\$ 16,706	\$ -	\$ 16,706
<b>Federal Sources</b>				
Federal aid	-	4,304	-	4,304
<b>Other Sources</b>				
Transfers from other funds	416,670	528,855	436,342	92,513
<b>Total Receipts</b>	<u>\$ 429,658</u>	<u>\$ 549,865</u>	<u>\$ 436,342</u>	<u>\$ 113,523</u>
<b>EXPENDITURES</b>				
Instruction	\$ 436,823	\$ 471,343	\$ 526,500	\$ (55,157)
Student transportation services	-	-	20,000	(20,000)
<b>Total Expenditures</b>	<u>\$ 436,823</u>	<u>\$ 471,343</u>	<u>\$ 546,500</u>	<u>\$ (75,157)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (7,165)	\$ 78,522		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>385,131</u>	<u>377,966</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 377,966</u>	<u>\$ 456,488</u>		



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**CAREER AND POSTSECONDARY EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ -	\$ -	\$ 2,000	\$ (2,000)
<b>Other Sources</b>				
Transfers from other funds	120,000	140,000	120,000	20,000
<b>Total Receipts</b>	<u>\$ 120,000</u>	<u>\$ 140,000</u>	<u>\$ 122,000</u>	<u>\$ 18,000</u>
<b>EXPENDITURES</b>				
Instruction	<u>\$ 133,580</u>	<u>\$ 135,321</u>	<u>\$ 170,000</u>	<u>\$ (34,679)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (13,580)	\$ 4,679		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>68,084</u>	<u>54,504</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 54,504</u>	<u>\$ 59,183</u>		

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## GIFTS AND GRANTS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 13,772	\$ 13,705	\$ 20,000	\$ (6,295)
<b>EXPENDITURES</b>				
Instruction	\$ (2,344)	\$ 13,668	\$ 40,000	\$ (26,332)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 16,116	\$ 37		
<b>UNENCUMBERED CASH - BEGINNING</b>	20,260	36,376		
<b>UNENCUMBERED CASH - ENDING</b>	\$ 36,376	\$ 36,413		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**KPERS SPECIAL RETIREMENT CONTRIBUTION**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

	<b>Prior Year Actual</b>	<b>Current Year</b>		<b>Variance - Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>RECEIPTS</b>				
<b>State Sources</b>				
General State Aid	\$ 337,342	\$ 319,744	\$ 399,581	\$ (79,837)
<b>EXPENDITURES</b>				
Instruction	\$ 171,672	\$ 163,070	\$ 200,000	\$ (36,930)
Student support	3,374	3,197	5,000	(1,803)
Instructional support	23,613	22,382	30,000	(7,618)
General administration	14,324	12,789	20,000	(7,211)
School administration	43,396	41,567	40,000	1,567
Operations and maintenance	43,855	41,567	40,000	1,567
Student transportation services	23,614	22,382	30,000	(7,618)
Food service	13,494	12,790	34,581	(21,791)
<b>Total Expenditures</b>	<b>\$ 337,342</b>	<b>\$ 319,744</b>	<b>\$ 399,581</b>	<b>\$ (79,837)</b>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -		
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**CONTINGENCY RESERVE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

	<b>Prior Year Actual</b>	<b>Actual</b>
<b>RECEIPTS</b>		
<b>Other Sources</b>		
Transfers from Other Funds	\$ -	\$ 1,043
<b>EXPENDITURES</b>		
Instruction	\$ -	\$ -
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ 1,043
<b>UNENCUMBERED CASH - BEGINNING</b>	293,168	293,168
<b>UNENCUMBERED CASH - ENDING</b>	\$ 293,168	\$ 294,211

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**TEXTBOOK & STUDENT MATERIAL REVOLVING**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2021  
 (with comparative actual totals for the prior year ended June 30, 2020)

	<u>Prior Year Actual</u>	<u>Actual</u>
<b>RECEIPTS</b>		
<b>Local Sources</b>		
Other	<u>\$ 9,141</u>	<u>\$ 16,718</u>
<b>EXPENDITURES</b>		
Instruction	\$ 8,514	\$ 9,537
Instructional support staff	<u>11,344</u>	<u>12,823</u>
<b>Total Expenditures</b>	<u>\$ 19,858</u>	<u>\$ 22,360</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (10,717)	\$ (5,642)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>29,884</u>	<u>19,167</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 19,167</u></u>	<u><u>\$ 13,525</u></u>

## UNIFIED SCHOOL DISTRICT NO. 481

White City, Kansas

## BOND AND INTEREST

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2021

(with comparative actual totals for the prior year ended June 30, 2020)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>RECEIPTS</b>				
<b>Local Sources</b>				
Ad valorem tax	\$ -	\$ 122	\$ -	\$ 122
Delinquent tax	494	14	-	14
Interest on idle funds	268	-	-	-
Other	-	-	10,000	(10,000)
<b>County Sources</b>				
Motor Vehicle Tax	146	-	-	-
<b>Total Receipts</b>	<u>\$ 908</u>	<u>\$ 136</u>	<u>\$ 10,000</u>	<u>\$ (9,864)</u>
<b>EXPENDITURES</b>				
Transfers out	<u>\$ -</u>	<u>111,877</u>	<u>\$ 117,000</u>	<u>\$ (5,123)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 908	\$ (111,741)		
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>110,833</u>	<u>111,741</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 111,741</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**PRIVATE PURPOSE TRUST**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2021

	<b>Oscar Stauffer Scholarship</b>	<b>Lola Heath Memorial</b>	<b>Esther Williams</b>	<b>Total</b>
<b>Receipts</b>	<u>\$ 661</u>	<u>\$ 3</u>	<u>\$ 4</u>	<u>\$ 668</u>
<b>Expenditures</b>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000</u>
<b>Receipts Over (Under) Expenditures</b>	<u>\$ (339)</u>	<u>\$ 3</u>	<u>\$ 4</u>	<u>\$ (332)</u>
<b>Unencumbered Cash, July 1</b>	<u>8,049</u>	<u>1,313</u>	<u>3,931</u>	<u>13,293</u>
<b>Unencumbered Cash, June 30</b>	<u><u>\$ 7,710</u></u>	<u><u>\$ 1,316</u></u>	<u><u>\$ 3,935</u></u>	<u><u>\$ 12,961</u></u>

**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2021

	<b>Balance July 1, 2020</b>	<b>Cash Receipts</b>	<b>Cash Disbursements</b>	<b>Balance June 30, 2021</b>
<b>Student Organization Funds</b>				
Hope School	\$ 32,179	\$ 33,853	\$ 47,388	\$ 18,644
White City School	25,627	30,886	29,462	27,051
<b>Total Student Organization Funds</b>	<b>\$ 57,806</b>	<b>\$ 64,739</b>	<b>\$ 76,850</b>	<b>\$ 45,695</b>



**UNIFIED SCHOOL DISTRICT NO. 481**  
 White City, Kansas  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2021

	<b>Beginning Unencumbered Cash Balance</b>	<b>Cash Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>District Activity Funds</b>						
Hope School	\$ 14,467	\$ 29,635	\$ 23,084	\$ 21,018	\$ -	\$ 21,018
White City School	13,749	25,627	25,889	13,487	-	13,487
<b>Total District Activity Funds</b>	<u>\$ 28,216</u>	<u>\$ 55,262</u>	<u>\$ 48,973</u>	<u>\$ 34,505</u>	<u>\$ -</u>	<u>\$ 34,505</u>