

USD 353
WELLINGTON RECREATION COMMISSION
WELLINGTON, KANSAS

FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2017

**WELLINGTON RECREATION COMMISSION
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CHAD A. ANDRA, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors

USD 353 Wellington Recreation Commission

207 N. Jefferson

Wellington, KS 67152

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **USD 353 Wellington Recreation Commission, Wellington, KS**, a Municipality, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **USD 353 Wellington Recreation Commission, Wellington, Kansas** on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **USD 353 Wellington Recreation Commission, Wellington, Kansas** as of **June 30, 2017**, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **USD 353 Wellington Recreation Commission, Wellington, Kansas**, as of **June 30, 2017**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget and individual fund schedules of regulatory basis receipts and expenditures - actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2017 basic financial statement upon which we rendered an unmodified opinion dated November 27, 2017. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such June 30, 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement. The June 30, 2016 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement or to the June 30, 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2016 comparative information is fairly stated in all material respects in relation to the June 30, 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

November 27, 2017

USD 353 WELLINGTON RECREATION COMMISSION
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2017

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>PriorYr</u> <u>Cancelled</u> <u>Encum-</u> <u>brances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
General Fund	\$ 93,873	\$ -	\$ 795,823	\$ 809,311	\$ 80,385	\$ 24,590	\$ 104,975
Special Purpose Fund:							
Employee Benefits Fund	33,736	-	70,000	76,296	27,440	6,293	33,733
	<u>\$ 127,609</u>	<u>\$ -</u>	<u>\$ 865,823</u>	<u>\$ 885,607</u>	<u>\$ 107,825</u>	<u>\$ 30,883</u>	<u>\$ 138,708</u>

Composition of Cash:	Checking Accounts	\$ 81,564
	Money Market Account	46,103
	Savings Account	11,041
	Total	<u>\$ 138,708</u>

The notes to the financial statement are an integral part of this statement.

USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

The Unified School District No. 353 Wellington Recreation Commission is a municipal corporation governed by a five member board. The purpose of the Wellington Recreation Commission is to provide recreational activities to the citizens in and around Wellington. The Unified School District No. 353 Wellington Recreation Commission operates as a separate governing body, but the USD levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute K.S.A. 12-1928. The Unified School District No. 353 Wellington Recreation Commission is a jointly governed organization of Unified School District No. 353. The governing body of the Recreation Commission is appointed by the Unified School District No. 353 school board. These financial statements include all the accounts for which the Wellington Recreation Commission is considered to be primarily financially accountable.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the Recreation Commission for the year ending June 30, 2017:

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Employee Benefits Fund - used to account for resources to be used for the Recreation Commission's share of employee benefits.

USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other asset, liabilities, or deferred inflows or outflows, other than those mentioned above.

The Wellington Recreation Commission has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

**USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017**

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the Recreation Commission for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

The Wellington Recreation Commission prepares their budget and submits it to the Wellington Unified School District No. 353. The Wellington Recreation Commission's budget is then included in the District's budget and submitted to the county. Once the District receives the funds allocated to the Wellington Recreation Commission, the funds are remitted to the Wellington Recreation Commission. The Wellington Recreation Commission keeps an internal budget during the year to compare to actual.

Reimbursed Expenses

The Recreation Commission records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

**USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017**

Note 3 - Deposits and Investments:

K.S.A. 9-1401 establishes the depositories which may be used by the Recreation Commission. The statute requires banks eligible to hold the Recreation Commission's funds have a main or branch bank in the county in which the Recreation Commission is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Recreation Commission has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Recreation Commission's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Recreation Commission has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the Recreation Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the Recreation Commission deposits may not be returned to it. State statutes require the Recreation Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2017.

As of June 30, 2017, the Wellington Recreation Commission's carrying amount of deposits was \$138,708 and the bank balance was \$176,251. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by the federal depository insurance, in addition collateralized with securities held by the pledging financial institution agents in the Recreation Commission's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Recreation Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 4 - Lease Agreement with the City of Wellington

The Wellington Recreation Commission (subtenant) entered into a ten year sublease agreement with the City of Wellington (tenant) on January 1, 2014; with a ten year option to renew at the end of the original lease. This extends the lease to December 1, 2033. The lease payments will provide funding for the Public Building Commission Revenue Bonds that were issued by the City of Wellington in the amount of \$960,000, which funded 52% of the construction of a new facility adjacent to the existing building. The Recreation Commission funded the remaining costs of the facility. Construction began in 2014 and was completed in June 2015 with final payment of \$162,031 being made to Caro Construction in October 2015.

The following is a schedule of future minimum lease payments

<u>Year ended June 30</u>	<u>Lease Payment</u>
2018	71,275
2019	70,475
2020	69,675
2021	68,675
2022	67,475
2023-2027	348,500
2028-2032	341,338
2033-2034	135,850
Total Lease Payments	<u><u>\$ 1,173,263</u></u>

Note 5 - Lease Agreement with Pitney Bowes

The Wellington Recreation Commission leases a mailing system from Pitney Bowes. Since the Recreation Commission does not present capital assets in the financial statements, the lease is treated as an operating lease and the quarterly rent payment is shown as an expenditure. The agreement is from August 01, 2016 to July 30, 2018 and calls for payments of \$154 quarterly for 8 quarters. Payments totaling \$607.36 were made to Pitney Bowes Global in fiscal year ending June 30, 2017.

Note 6 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

**USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017**

Note 7 - Compensated Absences:

Supervisory and full-time personnel are eligible for sick leave. Supervisory, full-time and permanent part-time personnel are eligible for paid vacation leave. These benefits are given annually and can accumulate based on the Recreation Commission policies.

It is the policy of the Recreation Commission to record general leave benefits as expenditures when paid.

Note 8 - Swimming Pool - City of Wellington Revenue:

The Swimming Pool - City of Wellington Revenue is the amount of reimbursement the Wellington Recreation Commission receives from the City for a portion of the net operation loss of the swimming pool. The Wellington Recreation Commission is responsible for \$10,000 of the loss each year, and anything over this amount is reimbursed to the Wellington Recreation Commission by the City.

Note 9 - Deferred Compensation Plan:

The Recreation Commission sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The Recreation Commission contributes 3% for eligible personnel. Total employer contributions to this plan for fiscal year end June 30, 2017 was \$6,282.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The Recreation Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017

Note 10 - Defined Benefit Pension Plan: (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 9.18% for July 1, 2016 through December 31, 2016 and 8.46% for January 1, 2017 through June 30, 2017. Contributions to the pension plan from the Recreation Commission were \$20,640 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was \$200,510. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The Recreation Commission's proportion of the net pension liability was based on the ratio of the Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Recreation Commission makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the Recreation Commission under this program.

Note 12 - Other Employee Benefit Plan

Christmas Savings Program - Any full-time or year round part-time employee may join the Christmas Savings Program upon hire date or during open enrollment on the second pay period of November each year. A minimum of \$10.00 deduction bi-weekly, plus additional amounts in \$5 increments may be withheld from their paychecks each pay period, or monthly for salaried personnel. Deductions are paid to the employee the following year on the 20th of each November. The \$10.00 deduction will be matched by the Recreation Commission, as long as the employee stays in the program the full 26 pay periods.

**USD 353 WELLINGTON RECREATION COMMISSION
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2017**

Note 13 - Contingencies:

Risk Management

The Recreation Commission is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Recreation Commission carries commercial insurance for all risks of loss. Insurance claims for 2017 did not exceed insurance coverage.

Note 14 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through November 27, 2017 which is the date at which the financial statements were available to be issued.

Note 15 - Related Party Transactions:

No related party transactions were identified for the fiscal year 2017.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District.

KSA 79-2935 establishes that expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursement (budget credits) of current year expenditures for such fund for that budget year. Contrary to the provisions of KSA 79-2935, the Recreation Commission expenditures exceeded budgeted limits.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

WELLINGTON RECREATION COMMISSION
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund	\$ 785,206	\$ -	\$ -	\$ 785,206	\$ 809,311	\$ 24,105
Special Purpose Funds						
Employee Benefits Fund	95,591	-	-	95,591	76,296	(19,295)
	<u>\$ 880,797</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 880,797</u>	<u>\$ 885,607</u>	<u>\$ 4,810</u>

WELLINGTON RECREATION COMMISSION
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Ad Valorem Taxes	\$ 370,526	\$ 375,000	\$ 333,166	\$ 41,834
City of Wellington, Memorial Auditorium	14,520	2,500	10,000	(7,500)
Swimming Pool - Operating	56,945	58,587	58,000	587
Swimming Pool - City of Wellington	27,254	37,321	30,000	7,321
Concessions	64,640	70,691	64,000	6,691
Donations - Gifts	33,418	9,538	5,000	4,538
Program Revenue	202,356	219,584	200,000	19,584
Rent, Refunds, Maintenance	28,598	21,509	20,000	1,509
Interest	220	65	200	(135)
Miscellaneous	939	1,028	5,000	(3,972)
	<u>799,416</u>	<u>795,823</u>	<u>725,366</u>	<u>70,457</u>
Expenditures				
Administration	350,470	317,539	348,000	(30,461)
Program	429,190	389,671	345,563	44,108
Facility Maintenance	32,728	29,669	36,000	(6,331)
Capital Outlay	240,467	72,432	55,643	16,789
	<u>1,052,855</u>	<u>809,311</u>	<u>\$ 785,206</u>	<u>\$ 24,105</u>
Receipts Over (Under) Expenditures	(253,439)	(13,488)		
Unencumbered Cash, Beginning	347,312	93,873		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 93,873</u>	<u>\$ 80,385</u>		

WELLINGTON RECREATION COMMISSION
EMPLOYEE BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	2016	2017		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources				
Ad Valorem	\$ 72,000	\$ 70,000	\$ 64,357	\$ 5,643
Transfer From General	-	-	-	-
	<u>72,000</u>	<u>70,000</u>	<u>64,357</u>	<u>5,643</u>
Expenditures				
Retirement	28,718	26,200	40,000	(13,800)
Social Security and Medicare	37,834	34,631	40,000	(5,369)
Unemployment	329	327	5,000	(4,673)
Health Insurance	8,775	15,138	10,591	4,547
	<u>75,656</u>	<u>76,296</u>	<u>\$ 95,591</u>	<u>\$ (19,295)</u>
Receipts Over (Under) Expenditures	(3,656)	(6,296)		
Unencumbered Cash, Beginning	37,392	33,736		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 33,736</u>	<u>\$ 27,440</u>		