CITY OF CHENEY, KANSAS

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

YEAR ENDED DECEMBER 31, 2022

GBN, P.A.
Certified Public Accountants

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GBN, P.A.
Certified Publi2020 North Wichita, Kansas 67206 Telephone (316) 262-6277 Fax (316) 265-6150

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and City Council
City of Cheney, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of City of Cheney, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Cheney, Kansas as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all materialrespects, the aggregate cash and unencumbered cash balance of the City of Cheney as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance withthe financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Cheney, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating toour audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide abasis for our adverse and unmodified audit opinions. Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Cheney, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Auditand Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Cheney, Kansas ability to continue as a going

concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's" ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 ,3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Cheney, Kansas as of and for the year ended December 31, 2021 (not presented herein), and have issued our report thereon dated April 13, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2021 actual column (2021 comparative information) presented in

the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2021, on the basis of accounting described in Note 1.

GBN, P.A.

Wichita, Kansas
July 7, 2023

CITY OF CHENEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the year ended December 31, 2022

	Beginning Unencumbered Cash Balance (Deficit)	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance (Deficit)	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance (Deficit)
General Fund	$ 916,504	$ –	$ 2,975,493	$ 2,906,314	$ 985,683	$ 65,094	$ 1,050,777
Special Purpose Funds:							
Library	2,453	–	72,820	73,159	2,114	–	2,114
Gifts and Memorials	21,836	–	22,552	7,253	37,135	–	37,135
Digital Sign	2,408	–	280	691	1,997	–	1,997
DARE Program	2,786	–	2,068	2,048	2,806	–	2,806
Joint Fire	57,567	–	31,167	11,705	77,029	–	77,029
LWCF Grant	(53,909) #	–	2,195	–	(51,714) #	–	(51,714)
KDOT Grant	–	–	108,159	108,159	–	–	–
Fight Addiction Grant	–	–	534	237	297	–	297
ARPA Funds	165,352	–	165,352	–	330,704	–	330,704
Bond and Interest Funds:							
Bond and Interest	205,235	–	105,588	109,526	201,297	–	201,297
Capital Project Funds:							
Northridge Estates Water Improvement Project	(3,592) *	–	1,584	–	(2,008) *	–	(2,008)
Greens at Cherry Oaks-Water	–	–	141,888	132,118	9,770	–	9,770
Greens at Cherry Oaks-Sewer	–	–	277,050	257,038	20,012	–	20,012
Greens at Cherry Oaks-Paving	–	–	558,661	527,781	30,880	325,320	356,200
Capital Improvement Reserve	1,665,455	–	615,817	264,218	2,017,054	–	2,017,054
Capital Equipment Reserve	197,552	–	71,148	2,500	266,200	–	266,200
Capital Equipment Police Reserve	5,829	–	9,472	7,221	8,080	–	8,080
Capital Equipment Fire Reserve	79,809	–	40,339	–	120,148	–	120,148
Business Funds:							
Water Utility	498,865	–	420,797	352,024	567,638	–	567,638
Sewer Utility	419,869	–	413,783	306,840	526,812	–	526,812
Gas Utility	201,270	–	1,096,657	1,051,467	246,460	60,871	307,331
Storm Water Utility	–	–	–	–	–	–	–
Water Maintenance Reserve	177,221	–	50,753	–	227,974	–	227,974
Sewer Maintenance Reserve	294,287	–	51,248	–	345,535	–	345,535
Gas Maintenance Reserve	240,674	–	31,021	–	271,695	–	271,695
Total Primary Government (excluding agency funds)	5,097,471	–	7,266,426	6,120,299	6,243,598	451,285	6,694,883
Related Municipal Entities:							
Cheney Public Library	120,450	–	97,222	85,723	131,949	–	131,949
Cheney Public Building Commission	–	–	61,344	61,344	–	–	–
Total Reporting Entity (excluding agency funds)	$ 5,217,921	$ –	$ 7,424,992	$ 6,267,366	$ 6,375,547	$ 451,285	$ 6,826,832

CITY OF CHENEY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS

For the year ended December 31, 2022

* – Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by the issuance of bonds or temporary notes.
# – Per K.S.A.12-1664, the limits of indebtedness may be exceeded up to 100% of the accrued revenue for intergovernmental grants.

Composition of Cash:	
Primary Government:	
The Citizens State Bank, Cheney, Kansas:	
General checking now account	$ 107,682
General checking - Fireman account	77,028
Money market account	3,686,522
Checking account – General	500
Checking account – Cherry Oaks Golf Course	4,000
Certificates of deposit	2,863,951
Cash on hand	70
Total Primary Government	6,739,753
Less Agency Funds	(44,870)
Total Primary Government (excluding agency funds)	6,694,883
Related Municipal Entities:	
Cheney Public Library:	
The Citizens State Bank, Cheney, Kansas	
Money market account	117,459
Certificate of deposit	14,490
Total Cheney Public Library	131,949
Total Reporting Entity (excluding agency funds)	$ 6,826,832

The accompanying notes are an integral part of the financial statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICES

Municipal Financial Reporting Entity

The City of Cheney, Kansas is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water service, wastewater treatment, gas service, public improvement, public safety, planning and zoning, recreation, and general administrative services. The City has the following related municipal entities shown on Schedule 3.

Cheney Public Library. A seven-member board appointed by the Mayor with approval by the City Council governs the Cheney Public Library Board. The Cheney Public Library Board operates the public library in the City. The Library Board may not purchase or lease a site or erect a building for use of the library without the approval of the City Council. The Library Board taxes are levied under the taxing authority of the City and are included as part of the City's total tax levy. These taxes are accounted for in the Library special purpose fund of the City. The Library Board also receives funding through state assistance programs and donations from the public. The Cheney Public Library does not issue separate audited financial statements.

Cheney Public Building Commission. A five-member board appointed by the City Council governs the Cheney Public Building Commission. Although it is legally separate from the City, the Cheney Public Building Commission is reported as a related municipal entity because its sole purpose is to finance and construct the City's public buildings.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds, each of which is defined as an accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions or limitations.

In accordance with state statutes, several different types of funds and account groups are used to record the City's financial transactions. For financial reporting, they have been grouped and are presented in this report as follows:

General Fund – The General Fund is used to account for and report all financial resources not accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Special Purpose Funds – used to account for and report the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for and report financial resources that are restricted, committed or assigned to expenditure for principal and interest on long-term general obligation debt of governmental funds.

Capital Projects Fund – used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Business Funds – used to account for operations where it is the stated intent that costs of providing that service to the general public on a continuing basis be financed or recovered primarily through user charges.

Agency funds – used to account for assets held by the City as an agent for individuals, private organizations and other governmental units. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenue and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A.75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary principles

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless exempted by specific statute), bond and interest fund and business funds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. This process requires a notice of public hearing to amend the budget to be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for 2022.

Kansas statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, utility reserve funds and the following special purpose funds:

Gifts and Memorials Fund	Digital Sign Fund
DARE Program Fund	Joint Fire Fund
LWCF Grant Fund	Fight Addiction Fund
ARPA Grant Fund	KDOT Grant Fund

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compensated absences

The City's policies regarding vacation pay permits all full-time employees to accrue vacation day based of years of service as follows:

Years of Service	Days Per Year
1 -5 years	12
6 -11 years	15
12 -20 years	18
12 - 30 years	21
31 or more years	24

Part-time employees who work at least twenty hours or more per week earn four hours for each month of employment. No paid vacation leave may be taken in the first six months of employment.

Time accrued beyond the maximum allowed will be lost unless a written request for vacation time has been denied by the City Administrator. As of the last pay period of each year, no employee will be permitted to have an accumulated amount accrued of vacation leave in excess of two hundred hours. Any accrued vacation leave in excess of 200 hours will be forfeited. Upon termination of employment with the City, an employee shall be compensated for all earned but unused vacation leave at their final rate of pay.

All full-time employees earn eight hours of sick leave for each full month of service. Part-time employees who work at least twenty hours or more per week earn four hours of sick leave for each month of employment. Policies allow for a maximum accumulation of 720 hours of sick leave. At termination after completing at least ten years of continuous service to the City an employee shall receive a cash payment at such employee's final rate of pay for twenty five percent of the number of hours of that employee's remaining accumulated sick leave. The liabilities for accrued compensated absences are based on current salary costs and the vested portion of accumulated benefits.

Pension plan

All full-time employees are members of the State of Kansas Public Employees' Retirement System (KPERS), which is a cost sharing multi-employer statewide pension plan. The City's policy is to fund all pension costs as accrued; such costs to be funded are determined annually by the system's actuary.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of credit risk

The City routinely grants credit to utility customers, in accordance with applicable utility rate ordinances, all of which are located within the environs of the City. The City requires security deposits for the credit granted to certain utility customers. Deposits are refunded when customers have had utility services for more than twelve consecutive months and had no late fees. Deposit refunds are also applied to the customer's final bill.

Risk management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Subsequent Events

Subsequent events have been evaluated through July 7, 2023, which is the date the financial statements were available to be issued.

2. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories, which may be used by governmental entities in Kansas. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of Federal Depository Insurance Corporation coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Deposits and investments include amounts in demand deposit, money market, savings and certificate of deposit accounts. Deposits are reported at carrying amounts, which approximate fair value. Cash balances in all funds are considered in determining the amount to be invested and, unless specifically designated, investment income is generally apportioned to the various funds in the ratio of invested balances.

2. DEPOSITS AND INVESTMENTS (continued)

Concentration of credit risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the state of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2022.

Cash and investments at December 31, 2021 consisted of money market and savings accounts and certificates of deposit. At year-end, the carrying amount of the City's and Library's deposits were $6,694,813 and $131,949, respectively, with the bank balances of such accounts being $6,932,492. Of the bank balances, $331,732 was covered by federal depository insurance and the remaining balance of $6,600,760 was covered by collateral held by the City's custodial banks in joint custody in the name of the City and its banks. The fair value of those pledged securities held by the City's custodial investment agencies was $7,359,537 at December 31, 2022.

3. PENSION PLAN

Plan description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report that can be found on the KPERS website at www. Kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

3. PENSION PLAN(continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. The City's contributions to KPERS for the years ending December 31, 2022 and 2021 were $85,824.05 and $86,316, respectively.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $891,578. The net pension liability was measured as of June 30, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

4. LONG-TERM DEBT

The following is a summary of changes in long-term debt of the City for the year ended December 31, 2022:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Refunding Bonds, Series 2014	2.00-3.50	02-27-14	1,555,000	09-01-26	$ 440,000	–	$ 85,000	$ 355,000	$ 14,975
Public Building Commission Refunding Revenue Bonds Series 2011	2.00-3.625	12-15-11	575,000	10-01-24	175,000	–	55,000	120,000	6,344
Capital Lease Obligation - Golf Carts	3.80	12-21-20	119,970	05-15-24	91,634	–	29,413	62,221	3,482
Note Payable to Kansas Department Of Health and Environment	3.79	10-08-08	601,494	08-01-29	283,265	–	30,933	252,332	10,445
Note Payable to Kansas Department Of Health and Environment	2.41	09-01-16	454,937	03-01-36	345,277	–	20,156	325,121	7,350
Note Payable to Kansas Department Of Commerce	–	05-15-16	71,797	05-10-28	46,668	–	7,180	39,488	–
Note Payable to Kansas State Treasurer	0.25	03-23-21	1,472,116	01-01-31	1,325,800	–	145,843	1,179,957	3,223
Temporary Notes Series 2022	2.50	08-25-22	980,000	06-01-25	–	980,000	–	980,000	–
Total contractual indebtedness					2,707,644	980,000	373,525	3,314,119	45,819
Compensated absences					71,793	46,098	57,462	60,429	–
Total long-term debt					$ 2,779,437	$ 1,026,098	$ 430,987	$ 3,374,548	$ 45,819

General obligation bonds

General obligation bonds payable consist of serial and term bonds to be retired through calendar year 2026. Annual debt service requirements to maturity for general obligation bonds are as follows:

Year	Principal	Interest	Total
2023	$ 85,000	$ 12,212	$ 97,212
2024	85,000	9,450	94,450
2025	90,000	6,475	96,475
2026	95,000	3,325	98,325
	$ 355,000	$ 31,462	$ 386,462

4. LONG-TERM DEBT (continued)

During, 2014 the City issued General Obligation Refunding Bonds, Series 2014 in the amount of $1,555,000 to refund the City's General Obligation Bonds, Series 2004, General Obligation Bonds, Series A 2006 and Kansas Department of Health and Environment wastewater system loan. The General Obligation Refunding Bonds, Series 2014, maturing in years 2022 and thereafter, may be called for redemption and payment prior to their stated maturity date on September 1, 2021, and thereafter as a whole or in part at any time, at the redemption price of 100%, plus accrued interest thereon to the redemption date.

The term bonds with stated maturities of November 1, 2016 and 2018 and September 1, 2023 and 2026 are subject to mandatory redemption and payment prior to stated their maturity date at a redemption price equal to 100% of the principal amount thereon plus accrued interest to the redemption date.

Public Building Commission revenue bonds

Public Building Commission revenue bonds consist of serial bonds to be retired October 1, 2013 through calendar year 2015 and term bonds of $125,000, $105,000 and $230,000 due October 1, 2018, 2020 and 2024, respectively. At December 31, 2022 the revenue bonds consist of the following:

Year	Principal	Interest	Total
2023	$ 60,000	$ 4,350	$ 64,350
2024	60,000	2,175	62,175
	$ 120,000	$ 6,525	$ 126,525

During 2011, the City issued City of Cheney, Kansas Public Building Commission Refunding Revenue Bonds, Series 2011 in the principal amount of $575,000. Proceeds from the issue were used to advance refund $530,000 of the outstanding bonds remaining from the City of Cheney, Kansas Public Building Commission Revenue Bonds, Series 2004.

The City of Cheney, Kansas Public Building Commission Refunding Revenue Bonds, Series 2011, maturing in the years 2020 and thereafter may be called for redemption and payment prior to their stated maturity date on October 1, 2019, and thereafter as a whole or in part at any time, at the redemption price of 100%, plus accrued interest thereon to the redemption date.

The term bonds with stated maturities of October 1, 2018, 2020 and 2024 are subject to mandatory redemption and payment prior to their stated maturity date at a redemption price equal to 100% of the principal amount thereon plus accrued interest to the redemption date.

4. LONG-TERM DEBT (continued)

Temporary notes payable

Kansas statutes permit the issuance of temporary notes to finance certain capital improvement projects which will be refinanced with general obligation bonds or paid through other resources available to the City. Prior to the issuance of the temporary notes, the governing body must take the necessary legal steps to authorize the issuance of general obligation bonds. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance. Annual debt service requirements to maturity for the temporary notes at December 31, 2022 are as follows:

Year	Principal	Interest	Total
2023	$ –	$ 22,540	$ 22,540
2024	–	29,400	29,400
2025	980,000	29,400	1,009,400
	$ 980,000	$ 81,340	$ 1,061,340

Capital lease obligations

Capital lease obligations will be retired through calendar year 2024. At December 31, 2022 the capital leases consist of the following:

Year	Principal	Interest	Total
2023	$ 30,531	$ 2,364	$ 32,895
2024	31,690	1,205	32,895
	$ 62,221	$ 3,569	$ 65,790

During 2021, the City Council entered into a lease agreement for golf carts. The golf carts lease agreement provides for annual payments of $32,895 including interest through May 2024.

Water system revolving loan note payable

During 2008, the City entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for water system improvements in the City. At December 31, 2021, the outstanding loan balance was $283,265. The loan agreement provides for semiannual payments in the amount of $20,689, including interest at 3.79%. The debt service requirements of the note payable to KDHE are being serviced through user fees generated by the Water Utility Fund.

3. LONG-TERM DEBT (continued)

The revolving loan will be retired through calendar year 2029. At December 31, 2022 the note consisted of the following:

Year	Principal	Interest	Total
2023	$ 32,117	$ 9,262	$ 41,379
2024	33,346	8,033	41,379
2025	34,621	6,758	41,379
2026	35,946	5,433	41,379
2027	37,321	4,058	41,379
2028	38,749	2,630	41,379
2029	40,232	1,147	41,379
	$ 252,332	$ 37,321	$ 289,653

Sewer system revolving loan note payable

During 2016, the City entered into a loan agreement with the Kansas Department of Health and Environment (KDHE) for sewer system improvements in the City. At December 31, 2022, the outstanding loan balance was $325,121. The loan agreement provides for semiannual payments in the amount of $14,178, including interest at 2.41%. The debt service requirements of the note payable to KDHE are being serviced through user fees generated by the Sewer Utility Fund.

The revolving loan will be retired through calendar year 2036. At December 31, 2022 the note consisted of the following:

Year	Principal	Interest	Total
2023	$ 20,645	$ 7,711	$ 28,356
2024	21,145	7,211	28,356
2025	21,658	6,698	28,356
2026	22,183	6,173	28,356
2027	22,721	5,635	28,356
2028	23,272	5,084	28,356
2029	23,836	4,520	28,356
2030	24,413	3,943	28,356
2031	25,005	3,351	28,356
2032	25,612	2,744	28,356
2033	26,233	2,123	28,356
2034	26,869	1,487	28,356
2035	27,520	836	28,356
2036	14,009	169	14,178
	$ 325,121	$ 57,685	$ 382,806

4. LONG-TERM DEBT (continued)

Sewer system note payable

In July 2015, the City entered into an agreement with a local developer to share in the cost of engineering and construction of certain sewer system improvements. In May of 2016, the City was awarded a Community Development Block Grant for a portion of the cost of the improvement with the remaining cost funded by loan proceeds from the Kansas Department of Commerce. At December 31, 2022, the outstanding loan balance was $39,488. The loan agreement provides for semiannual payments in the amount of $3,590. The debt service requirements of the note payable are being serviced through special assessments generated by the Sewer Utility Fund.

The note payable will be retired through calendar year 2028. At December 31, 2022 the note consisted of the following:

Year	Principal	Interest	Total
2023	$ 7,180	$ –	$ 7,180
2024	7,180	–	7,180
2025	7,180	–	7,180
2026	7,180	–	7,180
2027	7,180	–	7,180
2028	3,588	–	3,588
	$ 39,488	$ –	$ 39,488

City Utility Low-Interest Loan

On March 2021, the City entered into an agreement with the State of Kansas for a Utility Low-Interest Loan in the amount of $1,472,116 with an interest rate of 0.25%. The purpose of the loan was to pay extraordinary natural gas costs incurred by the City during the extreme winter weather event of February 2021.

The utility low interest loan will be retired through calendar year 2031. At December 31, 2022 the note consisted of the following:

Year	Principal	Interest	Total
2023	$ 146,208	$ 2,859	$ 149,067
2024	146,573	2,493	149,066
2025	146,940	2,126	149,066
2026	147,308	1,759	149,067
2027	147,677	1,390	149,067
2028	148,046	1,021	149,067
2029	148,416	650	149,066
2030	148,789	279	149,068
	$ 1,179,957	$ 12,577	$ 1,192,534

5. CAPITAL PROJECT AUTHORIZATIONS

At December 31, 2022 capital project authorizations compared with project expenditures from inception are as follows:

	Project authorizations	Expenditures project inception to December 31, 2022
Northridge Estates Water Improvement Project	$ 47,300	$ 46,459
Greens at Cherry Oaks - Paving	$ 558,661	$ 202,461
Greens at Cherry Oaks - Sewer	$ 277,050	$ 257,038
Greens at Cherry Oaks - Water	$ 141,888	$ 132,118

6. OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the City is required to allow retirees to participate in its group health insurance plan. While each retiree is required to pay the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and their eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid entirely by the insured and there is no cost to the City under this program

7. INTERFUND TRANSFERS

A summary of interfund transfers by individual fund for 2022 is as follows:

Fund	Transfers In	Transfers Out
General	$ –	$ 604,270
Cheney Public Building Commission	61,344	–
Capital Improvement Reserve	502,926	–
Capital Equipment Reserve	50,000	–
Capital Equipment Fire Reserve	40,000	–
Water	–	75,000
Water Maintenance Reserve	50,000	–
Sewer	–	75,000
Sewer Maintenance Reserve	50,000	–
Gas	–	30,000
Gas Maintenance Reserve	30,000	–
	$784,270	$784,270

8. COMMITMENTS AND CONTINGENCIES

Gas Supply

The City has entered into a contract for the exclusive purchase of gas to ensure the supply of gas available to the City's utility customers. The contract provides that the supplier shall sell and deliver the City's total requirements for gas required for resale in the City's distribution system. Such gas supplies are subject to the vendor's curtailment plan, which is on file with the Kansas Corporation Commission, and other events not within the control of the party to the contract claiming suspension.

9. COMPLIANCE WITH KANSAS STATUTES

Management is not aware of any statutory violations occurring in the year ended December 31, 2022.

10. RECLASSIFICATIONS AND COMPARATIVE DATA

The amounts shown for 2021 in the accompanying financial statement are included, where practicable, only to provide a basis for comparison with 2022 and are not intended to present all information necessary for a fair presentation in accordance with the regulatory basis of presentation. Certain amounts for 2021 have been reclassified to conform to the presentation of similar amounts for 2022.

CITY OF CHENEY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
(BUDGETED FUNDS ONLY)

For the year ended December 31, 2022

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,953,234	$ –	$ 2,928,716	$ 2,906,314	$ 22,402
Special Purpose Funds:					
Library	71,880	–	73,300	73,159	141
Bond and Interest Funds:					
Bond and Interest	104,555	–	109,526	109,526	–
Business Funds:					
Water Utility	430,490	–	440,784	352,024	88,760
Sewer Utility	482,007	–	486,157	306,840	179,317
Gas Utility	1,110,600	1,472,116	1,258,473	1,051,467	207,006
Storm Water Utility	50,000	–	50,000	–	50,000

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued on next page)

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Taxes	$ 981,092	$ 1,016,122	$ 1,002,360	$ 13,762
Intergovernmental	537,404	581,458	323,081	258,377
Licenses, fees and permits	198,038	232,892	193,350	39,542
Charges for services	942,080	1,013,098	717,410	295,688
Fines and forfeitures	23,674	14,357	23,000	(8,643)
Use of money and property	18,133	28,981	19,600	9,381
Miscellaneous	117,465	88,585	106,300	(17,715)
Transfers in	–	–	65,000	(65,000)
Total cash receipts	2,817,886	2,975,493	$ 2,450,101	$ 525,392
Expenditures:				
General government:				
Administration:				
Personal services	121,207	120,352	$ 170,421	$ 50,069
Contractual services	47,411	60,187	79,850	19,663
Commodities	2,822	5,784	6,500	716
Capital outlay	1,615	6,450	11,000	4,550
Transfer out	636,000	281,000	101,000	(180,000)
Total general government	809,055	473,773	368,771	(105,002)
Public safety:				
Police department:				
Personal services	424,226	462,324	500,350	38,026
Contractual services	30,404	46,463	52,050	5,587
Commodities	26,593	30,119	25,250	(4,869)
Capital outlay	49,281	33,028	48,000	14,972
Total police department	530,504	571,934	625,650	53,716
Municipal court department:				
Personal services	13,920	14,194	17,100	2,906
Contractual services	15,276	9,544	23,900	14,356
Commodities	190	103	600	497
Total municipal court department	29,386	23,841	41,600	17,759

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued from previous page)

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Fire department:				
Personal services	$ 24,518	$ 28,352	$ 37,400	$ 9,048
Contractual services	32,112	47,991	66,350	18,359
Commodities	15,604	7,177	16,800	9,623
Capital outlay	20,129	36,399	39,000	2,601
Transfer out	40,000	51,000	40,000	(11,000)
Total fire department	132,363	170,919	199,550	28,631
Total public safety	692,253	766,694	866,800	100,106
Highways and streets:				
Street department:				
Personal service	93,042	77,220	108,100	30,880
Contractual services	34,576	16,135	25,000	8,865
Commodities	60,315	82,274	83,550	1,276
Capital outlay	146,992	212,480	230,000	17,520
Transfer out	30,000	10,000	10,000	–
	364,925	398,109	456,650	58,541
Street light department:				
Contractual services	39,729	39,530	40,000	470
Total highways and streets	404,654	437,639	496,650	59,011
Economic development:				
Industrial Development department:				
Contractual services	1,000	1,000	2,500	1,500
Commodities	4,162	1,086	2,500	1,414
Total economic development	5,162	2,086	5,000	2,914
Culture and recreation:				
Parks and Pool department:				
Personal services	29,724	37,347	41,200	3,853
Contractual services	16,710	20,864	159,325	138,461
Commodities	5,107	9,487	10,200	713
Capital outlay	56,777	416	78,000	77,584
Debt service	–	–	–	–
Transfer out	35,000	175,000	10,000	(165,000)
Total parks and pool department	143,318	243,114	298,725	55,611

CITY OF CHENEY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
(continued from previous page)

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Golf Course department:				
Personal services	$ 291,662	$ 305,576	$ 325,200	$ 19,624
Contractual services	149,396	172,808	141,081	(31,727)
Commodities	180,404	219,398	150,650	(68,748)
Capital outlay	1,907	809	4,000	3,191
Debt service	32,250	32,250	32,895	645
Transfers out	86,487	87,270	85,344	(1,926)
Total Golf Course department	742,106	818,111	739,170	(78,941)
Senior Citizens department:				
Commodities	72	133	100	(33)
Contractual services	5,023	6,249	6,900	651
Total Senior Citizens department	5,095	6,382	7,000	618
Total culture and recreation	890,519	1,067,607	1,044,895	(22,712)
Sanitation department:				
Contractual services	128,174	158,515	136,600	(21,915)
Tort Liability Department				
Contractual Services	–	–	10,000	10,000
Total expenditures, encumbrances and other uses	2,929,817	2,906,314	$ 2,928,716	$ 22,402
Expenditures over (under) cash receipts	(111,931)	69,179		
Unencumbered cash balance, beginning of year	1,028,435	916,504	$ 478,615	$ 437,889
Unencumbered cash balance, end of year	$ 916,504	$ 985,683		

CITY OF CHENEY, KANSAS

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Taxes	$ 72,568	$ 72,820	$ 72,953	$ (133)
Expenditures:				
Library Board appropriations	71,880	73,159	$ 73,300	$ 141
Cash receipts over (under) expenditures	688	(339)		
Unencumbered cash balance, beginning of year	1,765	2,453	$ 108	$ 8
Unencumbered cash balance, end of year	$ 2,453	$ 2,114		

CITY OF CHENEY, KANSAS

GIFTS AND MEMORIALS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Donations	$ 22,552	$ 12,936
Expenditures:		
Capital outlay	7,253	17,023
Cash receipts over (under) expenditures	15,299	(4,087)
Unencumbered cash balance, beginning of year	21,836	25,923
Unencumbered cash balance, end of year	$ 37,135	$ 21,836

CITY OF CHENEY, KANSAS

DIGITAL SIGN FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Other Income	$ 280	$ 390
Expenditures:		
Contractual Services	691	563
Expenditures over cash receipts	(411)	(173)
Unencumbered cash balance, beginning of year	2,408	2,581
Unencumbered cash balance, end of year	$ 1,997	$ 2,408

CITY OF CHENEY, KANSAS

DARE PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Other Income	$ 2,068	$ 2,168
Expenditures:		
Commodities	2,048	2,357
Cash receipts over (under) expenditures	20	(189)
Unencumbered cash balance, beginning of year	2,786	2,975
Unencumbered cash balance, end of year	$ 2,806	$ 2,786

CITY OF CHENEY, KANSAS

JOINT FIRE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Donations	$ 31,167	$ 10,799
Expenditures:		
Commodities	11,705	1,808
Cash receipts over expenditures	19,462	8,991
Unencumbered cash balance, beginning of year	57,567	48,576
Unencumbered cash balance, end of year	$ 77,029	$ 57,567

CITY OF CHENEY, KANSAS

LWCF GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Other Income	$ 2,195	$ –
Expenditures:		
Capital Outlay	–	53,909
Cash receipts over (under) expenditures	2,195	(53,909)
Unencumbered cash balance, beginning of year	(53,909)	–
Unencumbered cash balance, end of year	$ (51,714)	$ (53,909) *

* Per K.S.A. 12-1664, the limits of indebtedness may be exceeded by up to 100% of the accrued revenue for intergovernmental grants.

CITY OF CHENEY, KANSAS

KDOT GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Grant Income	$ 108,159	$ –
Expenditures:		
Capital Outlay	108,159	–
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

CITY OF CHENEY, KANSAS

FIGHT ADDICTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Miscellaneous	$ 534	$ –
Expenditures:		
Commdities	237	–
Cash receipts over expenditures	297	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 297	$ –

CITY OF CHENEY, KANSAS

ARPA FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Grant Income	$ 165,352	$ 165,352
Expenditures:		
Capital Outlay	–	–
Cash receipts over expenditures	165,352	165,352
Unencumbered cash balance, beginning of year	165,352	–
Unencumbered cash balance, end of year	$ 330,704	$ 165,352

CITY OF CHENEY, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Revenues:				
Taxes	$ –	$ –	$ –	$ –
Special assessments	165,563	104,620	112,651	(8,031)
Use of money and property	1,210	968	1,000	(32)
Total cash receipts	166,773	105,588	$ 113,651	$ (8,063)
Expenditures:				
Principal	87,180	94,551	$ 94,551	$ –
Interest and fiscal charges	17,375	14,975	14,975	–
Total expenditures	104,555	109,526	$ 109,526	$ –
Cash receipts over (under) expenditures	62,218	(3,938)		
Unencumbered cash balance, beginning of year	143,017	205,235	$ 148,022	$ 57,213
Unencumbered cash balance, end of year	$ 205,235	$ 201,297	$ 104,555	$ 96,742

CITY OF CHENEY, KANSAS

NORTHRIDGE ESTATES WATER IMPROVEMENT PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Taxes	$ 1,584	$ –
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	1,584	–
Unencumbered cash balance (deficit), beginning of year	(3,592)	(3,592)
Unencumbered cash balance (deficit), end of year	$ (2,008) *	$ (3,592) *

*-Per K.S.A. 10-1116, the limits of indebtedness may be exceeded when provision has been made for payment by the issuance of bonds or temporary notes.

CITY OF CHENEY, KANSAS

GREENS AT CHERRY OAKS - WATER PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Proceeds from Bonds	$ 141,888	$ –
Expenditures:		
Capital outlay	132,118	–
Cash receipts over expenditures	9,770	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 9,770	$ –

CITY OF CHENEY, KANSAS

GREENS AT CHERRY OAKS - SEWER PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Proceeds from Bonds	$ 277,050	$ –
Expenditures:		
Capital outlay	257,038	–
Cash receipts over expenditures	20,012	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 20,012	$ –

CITY OF CHENEY, KANSAS

GREENS AT CHERRY OAKS - PAVING PROJECT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Proceeds from bonds	$ 558,661	$ –
Expenditures:		
Capital outlay	527,781	–
Cash receipts over expenditures	30,880	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ 30,880	$ –

CITY OF CHENEY, KANSAS

CAPITAL IMPROVEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Interest	$ 6,636	$ 6,134
Other	106,255	–
Transfers in	502,926	699,150
Total cash receipts	615,817	705,284
Expenditures:		
Capital outlay	264,218	123,988
Cash receipts over expenditures	351,599	581,296
Unencumbered cash balance, beginning of year	1,665,455	1,084,159
Unencumbered cash balance, end of year	$ 2,017,054	$ 1,665,455

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Interest	883	685
Miscellaneous	20,265	11,710
Transfers in	50,000	75,000
Total cash receipts	71,148	87,395
Expenditures:		
Capital outlay	2,500	–
Cash receipts over expenditures	68,648	87,395
Unencumbered cash balance, beginning of year	197,552	110,157
Unencumbered cash balance, end of year	266,200	197,552

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT POLICE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Miscellaneous	$ 9,472	$ 5,520
Expenditures:		
Capital outlay	7,221	7,733
Cash receipts over (under) expenditures	2,251	(2,213)
Unencumbered cash balance, beginning of year	5,829	8,042
Unencumbered cash balance, end of year	$ 8,080	$ 5,829

CITY OF CHENEY, KANSAS

CAPITAL EQUIPMENT FIRE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts		
Interest	$ 339	$ 230
Donations	–	–
Transfer in	40,000	40,000
Total cash receipts	40,339	40,230
Expenditures:		
Capital outlay	–	–
Cash receipts over expenditures	40,339	40,230
Unencumbered cash balance, beginning of year	79,809	39,579
Unencumbered cash balance, end of year	$ 120,148	$ 79,809

CITY OF CHENEY, KANSAS

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 420,690	$ 411,374	$ 533,000	$ (121,626)
Interest earnings	2,775	2,347	3,000	(653)
Miscellaneous	5,209	7,076	5,337	1,739
Total cash receipts	428,674	420,797	$ 541,337	$ (120,540)
Expenditures:				
Personal services	129,430	117,378	$ 163,800	$ 46,422
Contractual services	86,839	72,322	96,300	23,978
Commodities	15,631	14,085	19,300	5,215
Capital outlay	23,318	31,885	55,000	23,115
Debt service	41,349	41,354	41,384	30
Transfers out	75,000	75,000	65,000	(10,000)
Total expenditures	371,567	352,024	$ 440,784	$ 88,760
Cash receipts over expenditures	57,107	68,773		
Unencumbered cash balance, beginning of year	441,758	498,865	$ 495,077	$ 3,788
Unencumbered cash balance, end of year	$ 498,865	$ 567,638	$ 605,224	$ (37,586)

CITY OF CHENEY, KANSAS

SEWER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 390,406	$ 400,989	$ 484,360	$ (83,371)
Interest earnings	2,602	2,119	3,200	(1,081)
Miscellaneous	10,675	10,675	10,675	–
Total cash receipts	403,683	413,783	$ 498,235	$ (84,452)
Expenditures:				
Personal services	149,720	129,937	$ 196,350	$ 66,413
Contractual services	42,607	32,963	45,300	12,337
Commodities	9,034	8,929	11,150	2,221
Capital outlay	5,450	24,475	140,000	115,525
Debt service	112,786	35,536	28,357	(7,179)
Transfers out	65,000	75,000	65,000	(10,000)
Total expenditures	384,597	306,840	$ 486,157	$ 179,317
Cash receipts over expenditures	19,086	106,943		
Unencumbered cash balance, beginning of year	400,783	419,869	$ 434,683	$ (14,814)
Unencumbered cash balance, end of year	$ 419,869	$ 526,812	$ 457,038	$ 69,774

CITY OF CHENEY, KANSAS

GAS UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ 755,180	$ 1,087,031	$ 1,026,800	$ 60,231
Interest earnings	1,751	2,595	2,225	370
Other	16,264	7,031	7,305	(274)
Loan proceeds	1,472,116	–	–	–
Total cash receipts	2,245,311	1,096,657	$ 1,036,330	$ 60,327
Expenditures:				
Personal services	169,864	151,108	$ 219,100	$ 67,992
Contractual services	61,040	60,916	76,600	15,684
Commodities	1,907,996	636,040	715,300	79,260
Capital outlay	7,498	24,337	45,000	20,663
Debt Service	149,066	149,066	152,473	3,407
Transfers out	–	30,000	50,000	20,000
Total expenditures	2,295,464	1,051,467	$ 1,258,473	$ 207,006
Cash receipts over (under) expenditures	(50,153)	45,190		
Unencumbered cash balance, beginning of year	251,423	201,270	$ 69,649	$ 131,621
Unencumbered cash balance, end of year	$ 201,270	$ 246,460	$ 5,954	$ 240,506

CITY OF CHENEY, KANSAS

STORM WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET REGULATORY BASIS

	Year ended December 31,			
		2022		
	2021 Actual	Actual	Budget	Variance Over (Under)
Cash receipts:				
Sales of services	$ –	$ –	$ 50,000	$ (50,000)
Expenditures:				
Personal services	–	–	$ 25,000	$ 25,000
Contractual services	–	–	–	–
Capital outlay	–	–	25,000	25,000
Total expenditures	–	–	$ 50,000	$ 50,000
Cash receipts over expenditures	–	–		
Unencumbered cash balance, beginning of year	–	–	$ –	$ –
Unencumbered cash balance, end of year	$ –	$ –	$ –	$ –

CITY OF CHENEY, KANSAS

WATER MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Interest	$ 753	$ 1,087
Transfers in	50,000	50,000
Total cash receipts	50,753	51,087
Expenditures:		
Contractual Services	–	–
Capital Outlays	–	78,125
Total Expenditures	–	78,125
Cash receipts over (under) expenditures	50,753	(27,038)
Unencumbered cash balance, beginning of year	177,221	204,259
Unencumbered cash balance, end of year	$ 227,974	$ 177,221

CITY OF CHENEY, KANSAS

SEWER MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Interest	$ 1,248	$ 1,467
Tansfers In	50,000	40,000
Total cash receipts	51,248	41,467
Expenditures:		
Contractual Services	–	–
Capital Outlay	–	–
Total Expenditures	–	–
Cash receipts over expenditures	51,248	41,467
Unencumbered cash balance, beginning of year	294,287	252,820
Unencumbered cash balance, end of year	$ 345,535	$ 294,287

CITY OF CHENEY, KANSAS

GAS MAINTENANCE RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Interest	$ 1,021	$ 1,431
Tansfers In	30,000	–
Total cash receipts	31,021	1,431
Expenditures:		
Capital outlays	–	10,554
Cash receipts over (under) expenditures	31,021	(9,123)
Unencumbered cash balance, beginning of year	240,674	249,797
Unencumbered cash balance, end of year	$ 271,695	$ 240,674

CITY OF CHENEY, KANSAS

CHENEY PUBLIC LIBRARY

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Taxes – transfer from City of Cheney	$ 73,159	$ 71,880
Grants and donations	20,733	25,047
Fines	922	846
Interest earnings	83	246
Miscellaneous	2,325	1,376
Total cash receipts	97,222	99,395
Expenditures:		
Personal services	48,434	45,032
Contractual services	16,130	15,225
Commodities	9,598	10,222
Capital outlay	–	6,345
Debt service to City of Cheney	11,561	11,561
Total expenditures	85,723	88,385
Cash receipts over expenditures	11,499	11,010
Unencumbered cash balance, beginning of year	120,450	109,440
Unencumbered cash balance, end of year	$ 131,949	$ 120,450

CITY OF CHENEY, KANSAS

CHENEY PUBLIC BUILDING COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES REGULATORY BASIS

	Year ended December 31,	
	2022	2021
Cash receipts:		
Transfers In	$ 61,344	$ 63,338
Expenditures:		
Debt service	61,344	63,338
Cash receipts over expenditures	–	–
Unencumbered cash balance, beginning of year	–	–
Unencumbered cash balance, end of year	$ –	$ –

CITY OF CHENEY, KANSAS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ALL AGENCY FUNDS REGULATORY BASIS

Year ended December 31, 2022

	Beginning Cash Balance January 1, 2022	Cash Receipts	Cash Disbursements	Ending Cash Balance December 31, 2022
Payroll Clearing Fund	$ 815	$ 474,814	$ 474,748	$ 881
Agency Fund	8,578	36,634	35,312	9,900
Meter Deposit Fund	34,123	15,489	15,523	34,089
Total	$ 43,516	$ 526,937	$ 525,583	$ 44,870