

CITY OF ST. FRANCIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended December 31, 2021

CITY OF ST. FRANCIS, KANSAS
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INDEPENDENT AUDITORS' REPORT

To the City Council
City of St. Francis, Kansas
St. Francis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of St. Francis, Kansas**, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2020 (not presented herein), and have issued our report thereon dated May 24, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



ADAMSBROWN, LLC

Certified Public Accountants
Colby, Kansas

May 23, 2022

CITY OF ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General Fund	\$ 286,669	254	935,942	1,082,193	140,672	26,397	167,069
Special Purpose Funds							
Library Fund	684	-	43,959	44,498	145	539	684
Special Parks and Recreation Fund	489	-	310	750	49	124	173
Special Highway Fund	35,790	-	40,538	24,713	51,615	24,713	76,328
Equipment Reserve Fund	264,085	-	110,191	131,928	242,348	7,055	249,403
Capital Improvement Fund	316,678	-	320,230	267,283	369,625	13,442	383,067
Tourism and Convention Fund	13,460	-	5,529	4,123	14,866	-	14,866
Weinstein Recognition Fund	350	-	-	-	350	-	350
Grants Fund	-	-	575,758	636,273	(60,515)	95,908	35,393
Infrastructure Improvement Fund	79,910	-	105,155	-	185,065	-	185,065
Infrastructure Sales Tax Fund	-	-	231,502	157,000	74,502	-	74,502
Capital Project Fund							
Street Bond Project Fund	833,910	-	575	666,542	167,943	98,872	266,815
Bond and Interest Fund							
Bond and Interest Fund	49,626	-	51,845	49,626	51,845	-	51,845
Business Funds							
Electric and Water Utility Fund	291,565	-	1,778,991	1,834,424	236,132	75,669	311,801
Refuse Utility Fund	22,546	-	164,901	163,985	23,462	13,811	37,273
Sewer Utility Fund	15,738	-	155,911	96,253	75,396	110	75,506
Total Primary Government	2,211,500	254	4,521,337	5,159,591	1,573,500	356,640	1,930,140
Related Municipal Entity							
St. Francis, Kansas Public							
Building Commission							
Debt Service Fund	229,020	-	210,144	114,800	324,364	-	324,364
Total Primary Government (Excluding Agency Funds)	<u>\$ 2,440,520</u>	<u>254</u>	<u>4,731,481</u>	<u>5,274,391</u>	<u>1,897,864</u>	<u>356,640</u>	<u>2,254,504</u>
Composition of Cash				Checking Accounts	\$ 1,823,232		
				Cash on Hand	100		
				Certificates of Deposits	142,000		
				Total Cash	1,965,332		
				Related Municipal Entity	324,364		
				Agency Funds per Schedule 3	(35,192)		
				Total Primary Government (Excluding Agency Funds)	<u>\$ 2,254,504</u>		

The notes to the financial statement are an integral part of this statement.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

City of St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The City is a municipal corporation governed by an elected five-member council. This financial statement presents the City (the municipality) and its related municipal entity, St. Francis, Kansas Public Building Commission, shown below. The related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents. This financial statement does not include the related municipal entities St. Francis Housing Authority and St. Francis Public Library, shown below.

St. Francis Housing Authority

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

St. Francis Public Library

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Unaudited financial statements can be obtained by contacting the library.

St. Francis, Kansas Public Building Commission

The Public Building Commission is a municipal corporation of the State of Kansas formed under the authority of K.S.A. 12-1757 *et seq.* and City Ordinance No. 602 of **City of St. Francis, Kansas**. The Commission has been organized by the governing body of **City of St. Francis, Kansas** (the "City") for the purposes of acquiring a site or sites for constructing, reconstructing, equipping and furnishing, or purchasing or otherwise acquiring, a building or buildings or other facilities or a revenue producing character. The financial information for the Commission is included in the audited financial statement of the City.

Basis of Presentation – Fund Accounting

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2021.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, County treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Equipment Reserve Fund, Capital Improvement Fund, Weinstein Recognition Fund, Grants Fund, and Infrastructure Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

City of St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the City in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City does not use "peak periods".

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits was \$1,965,332 and the bank balance was \$1,996,659. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$916,743 was covered by federal depository insurance and \$1,079,916 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2021, the Public Building Commission's carrying amount of deposits was \$324,364 and the bank balance was \$324,364. The bank balance was held by one bank resulting in a concentration of credit risk. \$250,000 was covered by federal depository insurance and \$74,364 was collateralized with securities held by the pledging financial institutions' agent in the Public Building Commission's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2021.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2021 were as follows:

From	To	Regulatory Authority	Amount
Electric and Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	\$ 310,000
Electric and Water Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117	100,000
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1,118	10,000
Sewer Utility Fund	Equipment Reserve Fund	K.S.A. 12-1,117	10,000
Infrastructure Sales Tax Fund	Infrastructure Improvement Fund	Ord. No. 621	105,155
Infrastructure Sales Tax Fund	Bond and Interest	Ord. No. 621	51,845

NOTE 5 – CAPITAL PROJECTS

Capital project authorization with approved change order compared with expenditures from inception:

	Project Authorization	Expenditures to Date
CDBG Street Project	\$ 1,412,110	1,133,022

A \$600,000 CDBG grant was awarded to the City. In addition to the grant, the City will use local funds of \$812,110.

NOTE 6 – LITIGATION

City of St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

NOTE 7 – RISK MANAGEMENT

City of St. Francis, Kansas is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain worker's compensation and employers liability insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in KMIT, a public entity risk pool currently operating as a common risk management and insurance program for 163 participating members.

The City pays an annual premium to KMIT for its worker's compensation and employers liability insurance coverage. The agreement to participate provides that the KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

City of St. Francis, Kansas carries commercial insurance for all other risks of loss, including property, general liability, inland marine, business auto, law enforcement liability, linebacker, cyber solutions, commercial output, employee dishonesty, and treasurer bond coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 8 – GRANTS AND SHARED REVENUES

City of St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 9 – OPERATING LEASES

The City entered into a 25-year lease agreement on January 1, 2013 with Keller Ranch, Inc. for the purpose of maintaining, developing, and operating land as a public recreational area, walking trail, and fishing grounds. The City is responsible only for the upkeep and maintenance expenses of the land. There is no periodic lease payment.

NOTE 10 – DEFERRED COMPENSATION PLAN

City of St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

NOTE 11 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description

City of St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were \$40,032 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was \$282,998. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **City of St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2021.

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

NOTE 13 – COMPENSATED ABSENCES

Vacation

City of St. Francis, Kansas' policy regarding vacation entitles employees to 80 hours of vacation upon the completion of 1 year's continuous service from the date of employment. Each employee is entitled to 96 hours of vacation after 5 years of continuous service, 120 hours of vacation after 10 years of continuous service, and 144 hours after 20 years of continuous service. At the discretion of the Council, employees are allowed to carry over up to 40 hours of vacation in the following year, effective on their anniversary of employment. Any employee who is eligible for vacation, but has not yet taken it at the time he/she terminates or is terminated, will receive his/her vacation pay at the regular rates at the time of termination.

Sick Leave

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 8 hours for each full month of service up to a maximum of 96 hours sick leave per year. Sick leave accumulates on the basis of the unused portion of each employee's 96 hour allowance per year up to a maximum of 960 hours. Employees are paid for accrued sick leave at that rate of \$1.00 per hour of sick leave available to the employee as of their last day of employment.

Comp Time

All hourly staff is eligible to accrue comp time in lieu of overtime pay at a rate of one and one half hours of comp time for each hour of overtime worked. The maximum amount of comp time that can be earned is 60 hours. Accrued comp time must be used within 12 months of occurrence or it will be paid at the rate earned.

NOTE 14 – JOINT VENTURE

St. Francis Recreation Commission is a qualifying recreation commission promoting and encouraging recreational activities in **City of St. Francis, Kansas** and Cheyenne County, Kansas. On September 26, 2016, **City of St. Francis, Kansas** and St. Francis Recreation Commission entered into an Interlocal Agreement where the Recreation Commission will implement a five mill ad valorem tax levy payable to the **City of St. Francis, Kansas**. The City will pay the semiannual lease payments to the St. Francis, Kansas Public Building Commission from the funds derived from the mill levy imposed on the property within the Recreation Commission's taxing district. The City's lease payments will be sufficient to pay in full the semiannual principal and interest payments on the St. Francis, Kansas Public Building Commission's revenue bonds until paid off on September 1, 2036. The financial information for the Public Building Commission is included in the audited financial statement of the City.

NOTE 15 – ST. FRANCIS, KANSAS PUBLIC BUILDING COMMISSION

Lease Receivable

St. Francis, Kansas Public Building Commission entered into a lease agreement with **City of St. Francis, Kansas** for the lease of the swimming pool and equipment. The City is obligated to make payments to the Commission equivalent to the debt that the Commission has assumed and to pay its outstanding revenue bonds. The Commission covenants that, unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The City covenants and agrees that it will, during the term of the lease obligation, keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the pool, equipment, and personal property constituting a part of the project in good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire. The Public Building Commission will surrender and deliver the swimming pool and equipment to the

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

City upon the expiration of these lease obligations. The term of the lease obligations shall commence on October 13, 2016 and end on September 1, 2036. Total payments receivable are as follows:

<u>Years Ending December 31</u>	<u>Total</u>
2022	\$ 112,850
2023	115,900
2024	113,800
2025	116,700
2026	114,450
2027-2031	573,400
2032-2036	<u>572,600</u>
Total	\$ <u>1,719,700</u>

Long-Term Debt

St. Francis, Kansas Public Building Commission has the following type of long-term debt.

Revenue Bonds

On October 13, 2016, the Commission issued \$1,600,000 in Series 2016 Bonds for the purpose of providing funds to pay for the costs of building a swimming pool. The bonds will mature on September 1, 2036 with semiannual payments and an interest rate of 3.00%.

NOTE 16 – SUBSEQUENT EVENTS

The City has been awarded a CDBG grant of \$600,000 for the 2nd phase of its street project. Work is anticipated to start on the project in 2023. Management has evaluated subsequent events through May 23, 2022, which is the date the financial statement was available to be issued.

NOTE 17 – LONG-TERM DEBT

City of St. Francis, Kansas has the following types of long-term debt.

KDHE Revolving Loan

The City entered into a \$481,860 revolving loan agreement on May 25, 2005 with the Kansas Department of Health and Environment acting on behalf of the State of Kansas to finance a sewer system upgrade. The City will use proceeds generated by the operation of the facility for loan repayment, which began December 31, 2006.

Lease Obligations

The City entered into a lease agreement with an option to purchase at the expiration of the lease terms. The lease contains a fiscal funding clause.

The City entered into a lease obligation for \$1,600,000 with St. Francis, Kansas Public Building Commission for the lease of the swimming pool and equipment. The City is obligated to make payments to St. Francis, Kansas Public Building Commission equivalent to the debt that the Public Building Commission has assumed and to pay its outstanding revenue bonds. The Public Building Commission covenants that unless the City is in default under the lease obligation, it will not, without the City's written consent unless required by law, sell or otherwise part with or encumber its fee or other ownership interest in the project at any time during the life of the lease obligation. The covenants agreed to state that the City, during the term of the lease obligation, shall keep and maintain the project and all parts thereof in good condition and repair, including but not limited to the furnishing of all parts, mechanisms and devices required to keep the swimming pool, equipment, and personal property constituting a part of the project in

CITY OF ST. FRANCIS, KANSAS

Notes to Financial Statement

December 31, 2021

good mechanical and working order, and that during said period of time it will keep the project and all parts thereof free from filth, nuisance or conditions unreasonably increasing the danger of fire.

General Obligation Bonds

On July 16, 2020, the City issued \$850,000 in Series 2020 General Obligation Bonds for the purpose of providing funds to pay for a street bond project. The bonds will mature on September 1, 2040 with semiannual payments and an interest rate of 2.00-2.30%.

CITY OF ST. FRANCIS, KANSAS
Notes to Financial Statement
December 31, 2021

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Revolving Loan									
KDHE Revolving Loan	2.91%	5/25/2005	\$ 481,860	9/1/2024	\$ 117,302	-	(28,067)	89,235	3,211
Capital Lease									
Public Building Commission Pool and Equipment	3.00%	10/13/2016	1,600,000	9/1/2036	1,350,000	-	(65,000)	1,285,000	49,800
GO Bonds									
Series 2020	2.00%-2.30%	7/16/2020	850,000	9/1/2040	850,000	-	(30,000)	820,000	19,626
Total Contractual Indebtedness - City					2,317,302	-	(123,067)	2,194,235	72,637
Related Municipal Entity Debt									
Revenue Bonds									
Series 2016 Public Building Commission	3.00%	10/13/2016	1,600,000	9/1/2036	1,350,000	-	(65,000)	1,285,000	49,800
Total Contractual Indebtedness					<u>\$ 3,667,302</u>	<u>-</u>	<u>(188,067)</u>	<u>3,479,235</u>	<u>122,437</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	YEAR								
	2022	2023	2024	2025	2026	2027-2031	2032-2036	2037-2040	Total
City Debt									
Principal									
KDHE Revolving Loan	\$ 28,890	29,737	30,608	-	-	-	-	-	89,235
Capital Lease	65,000	70,000	70,000	75,000	75,000	420,000	510,000	-	1,285,000
Series 2020	35,000	35,000	40,000	40,000	40,000	205,000	225,000	200,000	820,000
Total Principal	<u>128,890</u>	<u>134,737</u>	<u>140,608</u>	<u>115,000</u>	<u>115,000</u>	<u>625,000</u>	<u>735,000</u>	<u>200,000</u>	<u>2,194,235</u>
Interest									
KDHE Revolving Loan	2,388	1,541	670	-	-	-	-	-	4,599
Capital Lease	47,850	45,900	43,800	41,700	39,450	153,400	62,600	-	434,700
Series 2020	16,845	16,145	15,445	14,645	13,845	57,225	35,725	11,200	181,075
Total Interest	<u>67,083</u>	<u>63,586</u>	<u>59,915</u>	<u>56,345</u>	<u>53,295</u>	<u>210,625</u>	<u>98,325</u>	<u>11,200</u>	<u>620,374</u>
Total Principal and Interest - City	<u>195,973</u>	<u>198,323</u>	<u>200,523</u>	<u>171,345</u>	<u>168,295</u>	<u>835,625</u>	<u>833,325</u>	<u>211,200</u>	<u>2,814,609</u>
Related Municipal Entity Debt									
Principal									
Revenue Bond	65,000	70,000	70,000	75,000	75,000	420,000	510,000	-	1,285,000
Interest									
Revenue Bond	47,850	45,900	43,800	41,700	39,450	153,400	62,600	-	434,700
Total Principal and Interest - RME	<u>112,850</u>	<u>115,900</u>	<u>113,800</u>	<u>116,700</u>	<u>114,450</u>	<u>573,400</u>	<u>572,600</u>	<u>-</u>	<u>1,719,700</u>
Total Principal and Interest	<u>\$ 308,823</u>	<u>314,223</u>	<u>314,323</u>	<u>288,045</u>	<u>282,745</u>	<u>1,409,025</u>	<u>1,405,925</u>	<u>211,200</u>	<u>4,534,309</u>

CITY OF ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

CITY OF ST. FRANCIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds					
General Fund	\$ 1,304,201	-	1,304,201	1,082,193	(222,008)
Special Purpose Funds					
Library Fund	42,728	1,770	44,498	44,498	-
Special Parks and Recreation Fund	956	-	956	750	(206)
Special Highway Fund	66,614	-	66,614	24,713	(41,901)
Tourism and Convention Fund	16,861	-	16,861	4,123	(12,738)
Infrastructure Sales Tax Fund	157,000	-	157,000	157,000	-
Bond and Interest Fund					
Bond and Interest Fund	49,626	-	49,626	49,626	-
Business Funds					
Electric and Water Utility Fund	2,021,166	-	2,021,166	1,834,424	(186,742)
Refuse Utility Fund	177,231	-	177,231	163,985	(13,246)
Sewer Utility Fund	167,998	-	167,998	96,253	(71,745)

CITY OF ST. FRANCIS, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

			Current Year		
	Prior Year Actual		Actual	Budget	Variance Over Under
Receipts					
Taxes and Shared Revenues					
Ad Valorem Property Tax	\$ 295,780	312,425	317,122	(4,697)	
Delinquent Tax	3,261	-	-	-	
Motor Vehicle Tax	57,037	61,694	57,124	4,570	
16/20 Vehicle Tax	2,049	1,666	2,043	(377)	
Commercial Vehicle Tax	665	729	899	(170)	
Recreational Vehicle Tax	797	1,006	707	299	
Excise Tax	5	-	15	(15)	
Tax Specials	2,957	2,957	3,000	(43)	
Local Alcoholic Liquor Tax	392	291	810	(519)	
Local Sales Tax	252,843	114,629	115,000	(371)	
Licenses and Permits	21,375	26,673	20,520	6,153	
Charges for Services	71,726	91,730	107,670	(15,940)	
Use of Money and Property	20,411	15,481	15,091	390	
Reimbursed Expenses	-	66,223	-	66,223	
Recreation Commission Distribution	205,093	209,801	210,000	(199)	
Miscellaneous	42,509	39,525	35,630	3,895	
Federal Aid - CARES	737	-	-	-	
Neighborhood Revitalization Rebate	(9,020)	(8,888)	(15,772)	6,884	
Transfers In	230,000	-	173,500	(173,500)	
Total Receipts	\$ 1,198,617	935,942	1,043,359	(107,417)	

CITY OF ST. FRANCIS, KANSAS

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General Government	\$ 86,450	91,637	110,376	(18,739)
Law Enforcement	86,271	88,416	87,000	1,416
Municipal Court	5,834	14,372	14,245	127
Streets	116,786	73,972	140,700	(66,728)
Fire	7,790	11,541	22,100	(10,559)
Recycling	21,594	26,853	22,850	4,003
Parks and Recreation	107,352	118,083	124,230	(6,147)
Pool	51,932	77,383	68,100	9,283
Public Building Commission	212,925	218,371	210,000	8,371
Employee Benefits	198,127	220,925	318,461	(97,536)
Property Cleanup	-	-	20,000	(20,000)
Grant Expense	-	1,285	-	1,285
Economic Development Program	2,082	1,290	3,000	(1,710)
Cheyenne Co. Development Corp Contributi	24,378	26,816	26,816	-
Shop Expense	6,710	16,793	18,763	(1,970)
Library Expense	2,031	9,772	3,000	6,772
Theatre	56,989	65,666	92,860	(27,194)
Ball Diamond	128	83	250	(167)
Transportation Program	5,500	5,500	5,500	-
Senior Citizen Center	8,000	8,800	8,800	-
Building Repairs	500	-	-	-
Miscellaneous	959	4,635	7,150	(2,515)
Transfers Out	129,535	-	-	-
Total Expenditures	1,131,873	1,082,193	1,304,201	(222,008)
Receipts Over (Under) Expenditures	66,744	(146,251)		
Unencumbered Cash - Beginning	219,547	286,669		
Prior Year Cancelled Encumbrances	378	254		
Unencumbered Cash - Ending	\$ 286,669	140,672		

CITY OF ST. FRANCIS, KANSAS

Library Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2021

(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	\$ 33,392	36,359	36,923	(564)
Delinquent Tax	335	-	-	-
Motor Vehicle Tax	6,385	6,575	6,448	127
16/20 Vehicle Tax	202	184	231	(47)
Recreational Vehicle Tax	87	106	80	26
Commercial Vehicle Tax	-	-	101	(101)
Excise Tax	1	-	-	-
Reimbursed Expenses	-	1,770	-	1,770
Neighborhood Revitalization Rebate	(1,018)	(1,035)	(1,006)	(29)
Total Receipts	<u>39,384</u>	<u>43,959</u>	<u>42,777</u>	<u>1,182</u>
Expenditures				
Appropriations	39,795	42,728	42,728	-
Grant Expense	-	1,770	-	1,770
(a) Adjustment for Qualifying Budget Credits	-	-	1,770	(1,770)
Total Expenditures	<u>39,795</u>	<u>44,498</u>	<u>44,498</u>	<u>-</u>
Receipts Over (Under) Expenditures	(411)	(539)		
Unencumbered Cash - Beginning	<u>1,095</u>	<u>684</u>		
Unencumbered Cash - Ending	\$ <u>684</u>	<u>145</u>		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Expenses Over Amount Budgeted			\$ 1,770	

CITY OF ST. FRANCIS, KANSAS
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Local Alcoholic Liquor Tax	\$ 392	290	810	(520)
Reimbursed Expenses	-	20	-	20
Total Receipts	392	310	810	(500)
Expenditures				
Scout Hut	509	750	956	(206)
Receipts Over (Under) Expenditures	(117)	(440)		
Unencumbered Cash - Beginning	606	489		
Unencumbered Cash - Ending	\$ 489	49		

CITY OF ST. FRANCIS, KANSAS
Special Highway Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Gasoline Tax	\$ 33,641	37,144	29,470	7,674
Reimbursed Expenses	-	3,394	-	3,394
Total Receipts	33,641	40,538	<u>29,470</u>	<u>11,068</u>
Expenditures				
Capital Outlay	35,835	24,713	<u>66,614</u>	<u>(41,901)</u>
Receipts Over (Under) Expenditures	(2,194)	15,825		
Unencumbered Cash - Beginning	<u>37,984</u>	<u>35,790</u>		
Unencumbered Cash - Ending	\$ <u>35,790</u>	<u>51,615</u>		

CITY OF ST. FRANCIS, KANSAS
Equipment Reserve Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 530	191
Transfers In	65,000	110,000
Total Receipts	65,530	110,191
Expenditures		
Contractual	3,223	-
Capital Outlay	60,938	127,996
Commodities	-	3,932
Total Expenditures	64,161	131,928
Receipts Over (Under) Expenditures	1,369	(21,737)
Unencumbered Cash - Beginning	262,716	264,085
Unencumbered Cash - Ending	\$ 264,085	242,348

CITY OF ST. FRANCIS, KANSAS
Capital Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Interest	\$ 1,918	230
Transfers In	205,000	320,000
Total Receipts	206,918	320,230
Expenditures		
Capital Outlay	323,445	221,413
Pool Improvements	-	45,870
Theatre Improvements	13,200	-
Library Improvements	14,260	-
Engineering Fees	2,293	-
Total Expenditures	353,198	267,283
Receipts Over (Under) Expenditures	(146,280)	52,947
Unencumbered Cash - Beginning	462,959	316,678
Unencumbered Cash - Ending	\$ 316,678	369,625

CITY OF ST. FRANCIS, KANSAS
Tourism and Convention Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Guest Tax	\$ 3,008	4,144	3,600	544
Reimbursed Expenses	-	1,385	-	1,385
Total Receipts	3,008	5,529	3,600	1,929
Expenditures				
Tourism Expenses	4,409	4,123	16,000	(11,877)
Cash Forward	-	-	861	(861)
Total Expenditures	4,409	4,123	16,861	(12,738)
Receipts Over (Under) Expenditures	(1,401)	1,406		
Unencumbered Cash - Beginning	14,861	13,460		
Unencumbered Cash - Ending	\$ 13,460	14,866		

CITY OF ST. FRANCIS, KANSAS
Weinstein Recognition Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash - Beginning	350	350
Unencumbered Cash - Ending	\$ 350	350

CITY OF ST. FRANCIS, KANSAS
Grants Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid - CDBG	\$ 147,393	407,556
Federal Aid - COVID	49,312	98,586
Federal Aid - SBA	-	31,172
Donations and Local Grants	-	38,444
Total Receipts	196,705	575,758
Expenditures		
Grants Expense	196,705	636,273
Receipts Over (Under) Expenditures	-	(60,515)
Unencumbered Cash - Beginning	-	-
Unencumbered Cash - Ending	\$ -	(60,515)

CITY OF ST. FRANCIS, KANSAS
Infrastructure Improvement Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfers In	\$ 79,910	105,155
Expenditures	-	-
Receipts Over (Under) Expenditures	79,910	105,155
Unencumbered Cash - Beginning	-	79,910
Unencumbered Cash - Ending	<u>\$ 79,910</u>	<u>185,065</u>

CITY OF ST. FRANCIS, KANSAS
Infrastructure Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
Receipts				
Local Sales Tax Distribution	\$ -	231,502	<u>157,000</u>	<u>74,502</u>
Expenditures				
Transfers Out	-	157,000	<u>157,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	74,502		
Unencumbered Cash - Beginning	-	-		
Unencumbered Cash - Ending	\$ -	74,502		

CITY OF ST. FRANCIS, KANSAS
Street Bond Project Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Bond Proceeds	\$ 871,043	-
Interest	352	575
Total Receipts	871,395	575
Expenditures		
Underwriter's Discount	8,500	-
Cost of Issuance	28,985	-
Admin Fees	-	750
Engineering Fees	-	22,948
Construction and Repairs	-	642,844
Total Expenditures	37,485	666,542
Receipts Over (Under) Expenditures	833,910	(665,967)
Unencumbered Cash - Beginning	-	833,910
Unencumbered Cash - Ending	\$ 833,910	167,943

CITY OF ST. FRANCIS, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	\$ 49,626	51,845	<u>49,626</u>	<u>2,219</u>
Expenditures				
Bond Payment	-	49,626	<u>49,626</u>	<u>-</u>
Receipts Over (Under) Expenditures	49,626	2,219		
Unencumbered Cash - Beginning	-	49,626		
Unencumbered Cash - Ending	\$ <u>49,626</u>	<u>51,845</u>		

CITY OF ST. FRANCIS, KANSAS
Electric and Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Collections	\$ 1,719,317	1,735,625	1,719,000	16,625
Penalties	9,843	12,911	13,500	(589)
Connection Fees	6,918	7,528	9,000	(1,472)
Interest	5,718	823	3,000	(2,177)
Miscellaneous	6,117	2,504	3,600	(1,096)
Federal Aid - CARES	199	-	-	-
Reimbursed Expenses	-	19,600	-	19,600
Total Receipts	<u>1,748,112</u>	<u>1,778,991</u>	<u>1,748,100</u>	<u>30,891</u>
Expenditures				
Personal Services	315,116	305,433	423,290	(117,857)
Office Expense	22,032	21,249	23,912	(2,663)
Vehicle Expense	6,560	3,637	4,500	(863)
Vehicle Gas and Oil	4,486	6,446	9,200	(2,754)
Legal and Printing	66	-	150	(150)
Insurance	44,252	45,072	46,000	(928)
Audit/Contractual Service	9,446	9,729	9,728	1
Expense and Education	2,857	2,435	12,050	(9,615)
Generating Fuel	1,444	11,324	2,000	9,324
Plant Outside	31,211	21,865	50,000	(28,135)
Plant Inside	30,464	53,881	37,600	16,281
K.M.E.A., Sunflower, W.A.P.A.	615,045	880,780	681,465	199,315
Sales Tax	1,862	2,850	2,400	450
Water Expense	49,315	37,717	35,000	2,717
Compensating Use Tax	924	724	2,000	(1,276)
Tool Account	525	349	500	(151)
Equipment Expense	2,857	4,325	12,000	(7,675)
Clean Drinking Water Fee	3,586	3,409	3,200	209
Building Maintenance	324	1,126	3,550	(2,424)
Set Off Fees	321	274	400	(126)
Miscellaneous	9,414	11,799	13,000	(1,201)
Transfers Out	410,000	410,000	523,500	(113,500)
Cash Forward	-	-	125,721	(125,721)
Total Expenditures	<u>1,562,107</u>	<u>1,834,424</u>	<u>2,021,166</u>	<u>(186,742)</u>
Receipts Over (Under) Expenditures	186,005	(55,433)		
Unencumbered Cash - Beginning	<u>105,560</u>	<u>291,565</u>		
Unencumbered Cash - Ending	<u>\$ 291,565</u>	<u>236,132</u>		

CITY OF ST. FRANCIS, KANSAS
Refuse Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services				
Collections	\$ 161,102	159,601	167,580	(7,979)
Reimbursed Expenses	-	5,300	-	5,300
Total Receipts	161,102	164,901	167,580	(2,679)
Expenditures				
Contractual Services	159,495	163,224	171,360	(8,136)
Vehicle Gas and Oil	39	-	100	(100)
Solid Waste	54	-	1,000	(1,000)
Recycle Expense	1,167	761	1,000	(239)
Miscellaneous	352	-	2,000	(2,000)
Cash Forward	-	-	1,771	(1,771)
Total Expenditures	161,107	163,985	177,231	(13,246)
Receipts Over (Under) Expenditures	(5)	916		
Unencumbered Cash - Beginning	22,551	22,546		
Unencumbered Cash - Ending	\$ 22,546	23,462		

CITY OF ST. FRANCIS, KANSAS
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Collections	\$ 150,180	150,425	155,560	(5,135)
Reimbursed Expenses	-	5,486	-	5,486
Total Receipts	150,180	155,911	155,560	351
Expenditures				
Personal Services	41,182	42,235	42,440	(205)
Operations	8,021	1,031	21,500	(20,469)
Miscellaneous	1,039	1,502	1,775	(273)
Capital Outlay	17,901	207	-	207
Debt Service	31,278	31,278	31,278	-
Cash Forward	-	-	51,005	(51,005)
Transfers Out	90,000	20,000	20,000	-
Total Expenditures	189,421	96,253	167,998	(71,745)
Receipts Over (Under) Expenditures	(39,241)	59,658		
Unencumbered Cash - Beginning	54,979	15,738		
Unencumbered Cash - Ending	\$ 15,738	75,396		

CITY OF ST. FRANCIS, KANSAS
St. Francis, Kansas Public Building Commission - Debt Service Fund
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2021
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Lease Income	\$ 205,093	209,891
Interest Income	770	253
Total Receipts	<u>205,863</u>	<u>210,144</u>
Expenditures		
Bond Principal	65,000	65,000
Bond Interest	51,750	49,800
Total Expenditures	<u>116,750</u>	<u>114,800</u>
Receipts Over (Under) Expenditures	89,113	95,344
Unencumbered Cash - Beginning	<u>139,907</u>	<u>229,020</u>
Unencumbered Cash - Ending	<u><u>\$ 229,020</u></u>	<u><u>324,364</u></u>

CITY OF ST. FRANCIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2021

<u>Funds</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Bandshell Fund	\$ 29,330	2,525	2,500	29,355
Water Use Fee	594	3,619	3,583	630
Sales Tax	5,168	68,874	68,935	5,107
Tenant Deposits	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Total	\$ <u>35,192</u>	<u>75,018</u>	<u>75,018</u>	<u>35,192</u>