

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

FINANCIAL STATEMENT

WITH

INDEPENDENT AUDITOR'S REPORT

June 30, 2020

VARNEY & ASSOCIATES, CPAs, LLC
Leavenworth, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
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January 8, 2021

Board of Education
Unified School District No. 114, Riverside
Elwood, Kansas

Independent Auditor's Report

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash - regulatory basis of Unified School District No. 114, Riverside (the District), as of and for the year ended June 30, 2020 and the related notes to the financial statement which collectively comprise the District's basic financial statement as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

January 8, 2021
Unified School District No. 114, Riverside
(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2020, or changes in financial position or cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Regulatory-Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the summary statement of receipts, expenditures, and unencumbered cash - regulatory basis (basic financial statement) as a whole. The summary of expenditures - actual and budget - regulatory basis, individual fund schedules of receipts and expenditures - actual and budget - regulatory basis, schedule of receipts and expenditures - regulatory basis - agency funds and schedule of receipts, expenditures and unencumbered cash - activity funds - regulatory basis are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Report on Summarized Comparative Information

The June 30, 2019 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2020 basic financial statement upon which we rendered an unmodified opinion - regulatory basis, dated January 8, 2021. The June 30, 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
GOVERNMENTAL TYPE FUNDS						
General Funds:						
General Fund	\$ 4,760	\$ 5,303,769	\$ 5,308,529	\$ -	\$ -	\$ -
Supplemental General Fund	195,060	1,508,205	1,617,807	85,458	-	85,458
Special Purpose Funds						
Federal Funds	-	183,205	183,205	-	-	-
Preschool-Aged At-Risk Fund	-	35,000	35,000	-	-	-
At-Risk (K-12) Fund	-	789,881	755,000	34,881	-	34,881
Virtual Education	-	35,000	35,000	-	-	-
Capital Outlay Fund	316,995	1,008,700	528,013	797,682	-	797,682
Driver Training Fund	24,851	16,368	7,278	33,941	-	33,941
Food Service Fund	69,923	298,538	296,229	72,232	-	72,232
Professional Development Fund	35,121	30,699	12,220	53,600	-	53,600
Special Education Fund	120,407	953,614	938,790	135,231	-	135,231
Vocational Education Fund	1,526	160,410	161,936	-	-	-
KPERs Special Retirement Contribution Fund	-	590,471	590,471	-	-	-
Contingency Reserve Fund	551,082	-	4,559	546,523	-	546,523
Textbook Rental Fund	35,871	18,421	28,447	25,845	-	25,845
Gift and Grant Fund	12,561	60,471	51,154	21,878	-	21,878
Elwood Recreation Commission Fund	7,715	27,681	31,000	4,396	-	4,396
Wathena Recreation Commission Fund	19,034	82,509	85,000	16,543	-	16,543
Gate Receipts	3,269	24,709	23,846	4,132	-	4,132
School Projects Fund	32,212	20,210	13,292	39,130	-	39,130
Bond and Interest Fund	-	6,712	6,712	-	-	-
Total Primary Government	\$ 1,430,387	\$ 11,154,573	\$ 10,713,488	\$ 1,871,472	\$ -	\$ 1,871,472
Related Municipal Entity						
Wathena Joint Recreation Commission	83,394	278,735	301,029	61,100	-	61,100
Total Reporting Entity (Excluding Agency Funds)	\$ 1,513,781	\$ 11,433,308	\$ 11,014,517	\$ 1,932,572	\$ -	\$ 1,932,572

(Continued)

The accompanying notes are an integral part of this financial statement.
 See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2020

Composition of Cash

Checking	\$ 1,293,031
Checking - Activity accounts	114,605
Petty Cash	1,000
Certificates of deposit	543,484
Related Municipal Entity	61,100
Total Cash	<u>\$ 2,013,220</u>
Less: Agency Funds per Schedule 3	<u>(80,648)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,932,572</u></u>

STATEMENT 1
 (CONTINUED)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

NOTES TO FINANCIAL STATEMENT

June 30, 2020

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 114, Riverside, Elwood, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 114, Riverside, Elwood, Kansas and its related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Pages 31 and 32, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

Wathena Joint Recreation Commission

Page 38 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year ended June 30, 2018:

General Fund	\$	14,554
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Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments

Cash consists of checking and money market accounts.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 2: Stewardship, Compliance and Accountability (Continued)
Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Gift and Grant Fund	Federal Funds
Contingency Reserve Fund	District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Compliance with Financial-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and contractual violations for the period covered by the audit.

Note 3: Deposits and Investments

As of June 30, 2020, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 3: Deposits and Investments (Continued)

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$1,952,120 and the bank balance was \$2,239,453. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$261,094 was covered by the federal depository insurance, and the remaining \$1,978,359 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

At June 30, 2020, the Wathena Joint Recreation Commission's carrying amount of deposits was \$61,100 and the bank balance was \$56,671. The entire balance was covered by the federal depository insurance.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statutes require investments to be adequately secured.

Note 4: In-Substance Receipt in Transit

The District received \$238,348 for general fund and \$58,826 for supplemental general fund subsequent to June 30, 2020, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 5: Long-Term Debt

Capital Leases

In August 2015, the District financed \$82,437, through a lease purchase agreement, the acquisition of Chromebooks, MacBooks, laptops and related equipment. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In July 2017, the District financed \$250,944, through a lease purchase agreement, the acquisition of track improvements. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

In August 2017, the District financed \$40,983, through a lease purchase agreement, the acquisition of technology improvements. The lease was financed through Farmers State Bank. Terms of the lease require 3 annual payments at an interest rate of 4.5%.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 5: Long-Term Debt (Continued)

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Leases									
2015 Computer Lease	4.25%	8/19/15	\$ 82,437	9/1/20	\$ 35,086	\$ -	\$ 17,171	\$ 17,915	\$ 1,521
Track Improvements	4.25%	7/13/17	250,944	7/3/22	204,962	-	48,027	156,935	8,883
Technology Improvements	4.50%	8/16/17	40,983	12/14/20	28,499	-	13,653	14,846	1,282
Total Capital Leases					<u>\$ 268,547</u>	<u>\$ -</u>	<u>\$ 78,851</u>	<u>\$ 189,696</u>	<u>\$ 11,686</u>

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
Principal						
Capital Leases						
2015 Computer Lease	\$ 17,915	\$ -	\$ -	\$ -	\$ -	\$ 17,915
Track Improvements	50,109	52,280	54,546	-	-	156,935
Technology Improvements	14,846	-	-	-	-	14,846
Total Principal	<u>\$ 82,870</u>	<u>\$ 52,280</u>	<u>\$ 54,546</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 189,696</u>
Interest						
Capital Leases						
2015 Computer Lease	\$ 776	\$ -	\$ -	\$ -	\$ -	\$ 776
Track Improvements	6,801	4,630	2,264	-	-	13,695
Technology Improvements	670	-	-	-	-	670
Total Interest	<u>\$ 8,247</u>	<u>\$ 4,630</u>	<u>\$ 2,264</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,141</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 91,117</u>	<u>\$ 56,910</u>	<u>\$ 56,810</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 204,837</u>

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 6: Interfund Transfers

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	\$ 199,881
General Fund	Virtual Education Fund	K.S.A. 72-6428	35,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	749,542
General Fund	Food Service Fund	K.S.A. 72-6428	10,000
General Fund	Professional Development Fund	K.S.A. 72-6428	30,000
General Fund	Special Education Fund	K.S.A. 72-6428	651,002
Supplemental General Fund	Preschool-Aged At-Risk	K.S.A. 72-6433	35,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	590,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	143,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	140,400
Supplemental General Fund	Food Service Fund	K.S.A. 72-6428	3,844
Bond & Interest Fund	Capital Outlay	KSDE Approval	6,712
			<u>\$ 2,594,381</u>

Note 7: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
NOTES TO FINANCIAL STATEMENT (CONTINUED)
June 30, 2020

Note 7: Defined Benefit Pension Plan (Continued)
Contributions (Continued)

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$590,471 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,420,360. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph.

Note 8: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Compensated Absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of \$30 per day.

Five days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	\$ 5,392,913	\$ (99,138)	\$ 14,554	\$ 5,308,329	\$ 5,308,529	\$ 200
Supplemental General Fund	1,647,093	(29,286)	-	1,617,807	1,617,807	-
Special Purpose Funds						
Federal Funds	180,347	-	4,939	185,286	183,205	(2,081)
Preschool-Aged At-Risk	39,246	-	-	39,246	35,000	(4,246)
At-Risk (K-12) Fund	755,000	-	-	755,000	755,000	-
Virtual Fund	35,000	-	-	35,000	35,000	-
Capital Outlay Fund	758,046	-	-	758,046	528,013	(230,033)
Driver Training Fund	31,481	-	-	31,481	7,278	(24,203)
Food Service Fund	351,144	-	-	351,144	296,229	(54,915)
Professional Development	39,511	-	-	39,511	12,220	(27,291)
Special Education Fund	1,068,823	-	-	1,068,823	938,790	(130,033)
Vocational Education Fund	216,757	-	-	216,757	161,936	(54,821)
KPERs Special Retirement Contribution Fund	695,551	-	-	695,551	590,471	(105,080)
Elwood Recreation Commission	31,000	-	-	31,000	31,000	-
Wathena Recreation Commission	85,000	-	-	85,000	85,000	-

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS AND TRANSFERS				
State Sources				
Equalization aid	\$ 4,197,171	\$ 4,638,213	\$ 4,549,737	\$ 88,476
Special education services	618,975	651,002	838,416	(187,414)
Local Sources				
Reimbursed expenses	15,893	14,554	-	14,554
Other income	2,559	-	-	-
Total Receipts	<u>\$ 4,834,598</u>	<u>\$ 5,303,769</u>	<u>\$ 5,388,153</u>	<u>\$ (84,384)</u>
EXPENDITURES				
Instruction	\$ 1,794,821	\$ 1,791,117	\$ 2,104,432	\$ (313,315)
Student support services	176,757	241,764	194,100	47,664
Instructional support staff	166,725	122,590	182,007	(59,417)
General administration	249,136	253,230	260,819	(7,589)
School administration	411,668	415,363	446,819	(31,456)
Central services	65,498	67,880	72,065	(4,185)
Operations and maintenance	542,957	575,091	609,918	(34,827)
Student transportation services	182,040	166,069	169,337	(3,268)
Transfer out	1,241,081	1,675,425	1,353,416	322,009
Adjustment to comply with legal max	-	-	(99,138)	99,138
Legal general fund budget	<u>\$ 4,830,683</u>	<u>\$ 5,308,529</u>	<u>\$ 5,293,775</u>	<u>\$ 14,754</u>
Adjustment for qualifying budget credits	-	-	14,554	(14,554)
Total Expenditures	<u>\$ 4,830,683</u>	<u>\$ 5,308,529</u>	<u>\$ 5,308,329</u>	<u>\$ 200</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 3,915	\$ (4,760)		
UNENCUMBERED CASH - BEGINNING	<u>845</u>	<u>4,760</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 4,760</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad Valorem property tax	\$ 758,269	\$ 586,339	\$ 649,537	\$ (63,198)
Delinquent tax	88,612	11,855	15,317	(3,462)
Other	-	1,764	7,700	(5,936)
County Sources				
Motor vehicle tax	71,701	72,091	69,902	2,189
Recreational vehicle tax	1,218	1,206	1,281	(75)
Commercial vehicle tax	-	-	5,201	(5,201)
State Sources				
Equalization aid	829,502	834,950	850,065	(15,115)
Transfers in	-	-	17,000	(17,000)
Total Receipts	<u>\$ 1,749,302</u>	<u>\$ 1,508,205</u>	<u>\$ 1,616,003</u>	<u>\$ (107,798)</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 616,479	\$ 630,733	\$ 705,102	\$ (74,369)
Instructional support staff	-	40,000	-	40,000
Operations and maintenance	22,008	34,830	51,991	(17,161)
Transfers out	915,760	912,244	890,000	22,244
Adjustment to comply with legal max	-	-	(29,286)	29,286
Total Expenditures	<u>\$ 1,554,247</u>	<u>\$ 1,617,807</u>	<u>\$ 1,617,807</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 195,055	\$ (109,602)		
UNENCUMBERED CASH - BEGINNING	<u>5</u>	<u>195,060</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 195,060</u>	<u>\$ 85,458</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
Federal Sources				
Title I	\$ 147,715	\$ 143,193	\$ 140,329	\$ 2,864
Title II	20,667	24,448	24,454	(6)
Title IV	16,601	15,564	15,564	-
Total Receipts	<u>\$ 184,983</u>	<u>\$ 183,205</u>	<u>\$ 180,347</u>	<u>\$ 2,858</u>
EXPENDITURES				
Instruction	<u>\$ 184,983</u>	<u>\$ 183,205</u>	<u>\$ 180,347</u>	<u>\$ 2,858</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Transfer in				
Supplemental general fund	\$ 53,199	\$ 35,000	\$ 35,000	\$ -
EXPENDITURES AND TRANSFERS				
Instruction	\$ 47,811	\$ 29,157	\$ 33,346	\$ (4,189)
Student transportation services	5,410	5,843	5,900	(57)
Total Expenditures	<u>\$ 53,221</u>	<u>\$ 35,000</u>	<u>\$ 39,246</u>	<u>\$ (4,246)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (22)	\$ -		
UNENCUMBERED CASH - BEGINNING	<u>22</u>	<u>-</u>		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Transfers in	\$ 635,555	\$ 789,881	\$ 755,000	\$ 34,881
Reimbursed expenses	30,085	-	-	-
Total Cash Receipts	<u>\$ 665,640</u>	<u>\$ 789,881</u>	<u>\$ 755,000</u>	<u>\$ 34,881</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 665,640	\$ 754,676	\$ 755,000	\$ (324)
Student transportation services	-	324	-	324
Total Expenditures	<u>\$ 665,640</u>	<u>\$ 755,000</u>	<u>\$ 755,000</u>	<u>\$ -</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 34,881		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>34,881</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Other Sources				
Transfers in	\$ 26,180	\$ 35,000	\$ 35,000	\$ -
EXPENDITURES AND TRANSFERS				
Instruction	\$ 26,180	\$ 35,000	\$ 35,000	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad Valorem property tax	\$ -	\$ 138,103	\$ 154,697	\$ (16,594)
Interest on idle funds	5,569	8,025	-	8,025
Other revenue from local sources	24,655	44,636	-	44,636
State Sources				
State aid		61,682	64,973	(3,291)
Transfers in	367,423	756,254	250,000	506,254
Total Receipts	<u>\$ 397,647</u>	<u>\$ 1,008,700</u>	<u>\$ 469,670</u>	<u>\$ 539,030</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 73,260	\$ 13,134	\$ 93,739	\$ (80,605)
Student support services	83,035	227,648	175,000	52,648
Instructional support staff	7,727	4,552	25,000	(20,448)
General administration	2,200	5,680	10,000	(4,320)
Student transportation services	85,027	53,647	75,000	(21,353)
Other support services	-	7,249	25,000	(17,751)
Facilities acquisition and construction	69,497	125,567	234,500	(108,933)
Principal	332,898	79,046	90,807	(11,761)
Interest	28,755	11,490	29,000	(17,510)
Total Reimbursements	<u>\$ 682,399</u>	<u>\$ 528,013</u>	<u>\$ 758,046</u>	<u>\$ (230,033)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (284,752)	\$ 480,687		
UNENCUMBERED CASH - BEGINNING	<u>601,747</u>	<u>316,995</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 316,995</u>	<u>\$ 797,682</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Other revenue from local sources	\$ 6,206	\$ 9,608	\$ -	\$ 9,608
State Sources				
State safety aid	9,555	6,760	6,630	130
Total Receipts	<u>\$ 15,761</u>	<u>\$ 16,368</u>	<u>\$ 6,630</u>	<u>\$ 9,738</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 14,059	\$ 6,186	\$ 27,481	\$ (21,295)
Operations and maintenance	1,390	1,092	4,000	(2,908)
Total Expenditures	<u>\$ 15,449</u>	<u>\$ 7,278</u>	<u>\$ 31,481</u>	<u>\$ (24,203)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 312	\$ 9,090		
UNENCUMBERED CASH- BEGINNING	<u>24,539</u>	<u>24,851</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 24,851</u>	<u>\$ 33,941</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Charge for services	\$ 110,426	\$ 55,100	\$ 79,766	\$ (24,666)
Miscellaneous	230	6,098	-	6,098
State sources				
School food assistance	2,334	3,117	2,254	863
Federal sources				
National school lunch/breakfast program	155,590	220,379	184,200	36,179
Transfers in	36,226	13,844	15,000	(1,156)
Total Receipts	<u>\$ 304,806</u>	<u>\$ 298,538</u>	<u>\$ 281,220</u>	<u>\$ 17,318</u>
EXPENDITURES AND TRANSFERS				
Food service operations	\$ 286,728	\$ 296,229	\$ 351,144	\$ (54,915)
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 18,078	\$ 2,309		
UNENCUMBERED CASH- BEGINNING	51,845	69,923		
UNENCUMBERED CASH - ENDING	<u>\$ 69,923</u>	<u>\$ 72,232</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
State Sources				
Professional Development Aid	\$ -	\$ 699	\$ 4,390	\$ (3,691)
Other revenue from local sources	3,562	-	-	-
Other Sources				
Transfers in	20,833	30,000	-	30,000
Total Receipts	<u>\$ 24,395</u>	<u>\$ 30,699</u>	<u>\$ 4,390</u>	<u>\$ 26,309</u>
EXPENDITURES AND TRANSFERS				
Instructional support services	\$ 10,557	\$ 11,533	\$ 37,011	\$ (25,478)
Other support services	799	687	2,500	(1,813)
Total Expenditures	<u>\$ 11,356</u>	<u>\$ 12,220</u>	<u>\$ 39,511</u>	<u>\$ (27,291)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 13,039	\$ 18,479		
UNENCUMBERED CASH - BEGINNING	<u>22,082</u>	<u>35,121</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 35,121</u>	<u>\$ 53,600</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2020
(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local sources				
Other revenue from local sources	\$ -	\$ 141,732	\$ -	\$ 141,732
Reimbursed expenses	-	17,880	-	17,880
Transfers in	771,975	794,002	948,416	(154,414)
Total Receipts	<u>\$ 771,975</u>	<u>\$ 953,614</u>	<u>\$ 948,416</u>	<u>\$ 5,198</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 751,568	\$ 926,108	\$ 1,046,503	\$ (120,395)
Vehicle operating services	-	12,682	22,320	(9,638)
Total Expenditures	<u>\$ 751,568</u>	<u>\$ 938,790</u>	<u>\$ 1,068,823</u>	<u>\$ (130,033)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 20,407	\$ 14,824		
UNENCUMBERED CASH - BEGINNING	<u>100,000</u>	<u>120,407</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 120,407</u>	<u>\$ 135,231</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year</u>		<u>Variance - Over (Under)</u>
		<u>Actual</u>	<u>Budget</u>	
RECEIPTS				
State Sources				
Transportation state aid	\$ 10,106	\$ 20,010	\$ 10,231	\$ 9,779
Transfers in	152,898	140,400	205,000	(64,600)
Total Receipts	<u>\$ 163,004</u>	<u>\$ 160,410</u>	<u>\$ 215,231</u>	<u>\$ (54,821)</u>
EXPENDITURES AND TRANSFERS				
Instruction	\$ 148,661	\$ 148,409	\$ 200,038	\$ (51,629)
Student support services	12,817	13,527	16,719	(3,192)
Total Expenditures and Transfers	<u>\$ 161,478</u>	<u>\$ 161,936</u>	<u>\$ 216,757</u>	<u>\$ (54,821)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,526	\$ (1,526)		
UNENCUMBERED CASH - BEGINNING	<u>-</u>	<u>1,526</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 1,526</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
State Sources				
KPERS retirement contributions	\$ 402,642	\$ 590,471	\$ 695,551	\$ (105,080)
EXPENDITURES AND TRANSFERS				
Instruction	\$ 181,000	\$ 295,000	\$ 340,000	\$ (45,000)
Student support services	34,642	49,471	65,000	(15,529)
Instructional support staff	23,500	29,000	41,000	(12,000)
General administration	36,000	46,000	51,000	(5,000)
School administration	59,000	78,000	85,000	(7,000)
Central services	16,000	22,000	25,000	(3,000)
Operations and maintenance	28,500	39,000	45,000	(6,000)
Student transportation services	6,000	12,000	10,551	1,449
Food service	18,000	20,000	33,000	(13,000)
Total Expenditures	<u>\$ 402,642</u>	<u>\$ 590,471</u>	<u>\$ 695,551</u>	<u>\$ (105,080)</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
RECEIPTS		
Transfers in	\$ 140,000	\$ -
EXPENDITURES AND TRANSFERS		
Instruction	\$ 46,330	\$ 4,559
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 93,670	\$ (4,559)
UNENCUMBERED CASH - BEGINNING	<u>457,412</u>	<u>551,082</u>
UNENCUMBERED CASH - ENDING	<u>\$ 551,082</u>	<u>\$ 546,523</u>

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
RECEIPTS		
Local Sources		
Charge for services	\$ 13,632	\$ 18,421
Miscellaneous	7,132	-
Total Receipts	<u>\$ 20,764</u>	<u>\$ 18,421</u>
EXPENDITURES AND TRANSFERS		
Instruction	<u>\$ 33,906</u>	<u>\$ 28,447</u>
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (13,142)	\$ (10,026)
UNENCUMBERED CASH - BEGINNING	<u>49,013</u>	<u>35,871</u>
UNENCUMBERED CASH - ENDING	<u><u>\$ 35,871</u></u>	<u><u>\$ 25,845</u></u>

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
GIFT AND GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Revenue from other local sources	\$ 3,587	\$ 12,577
Other	20	-
State Sources		
Capital improvements	51,754	29,241
Federal Sources		
Federal Aid	-	18,653
Total Receipts	\$ 55,361	\$ 60,471
EXPENDITURES AND TRANSFERS		
Instruction	\$ 13,740	\$ 22,667
Operations and maintenance	-	28,487
Transfers out	41,047	-
Total Expenditures	\$ 54,787	\$ 51,154
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 574	\$ 9,317
UNENCUMBERED CASH - BEGINNING	11,987	12,561
UNENCUMBERED CASH - ENDING	\$ 12,561	\$ 21,878

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
ELWOOD RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem taxes	\$ 24,606	\$ 25,451	\$ 21,709	\$ 3,742
Delinquent tax	4,616	316	486	(170)
County Sources				
Motor vehicle tax	1,370	1,878	2,231	(353)
Recreation vehicle tax	18	36	41	(5)
Commercial vehicle tax	-	-	166	(166)
Total Receipts	<u>\$ 30,610</u>	<u>\$ 27,681</u>	<u>\$ 24,633</u>	<u>\$ 3,048</u>
EXPENDITURES AND TRANSFERS				
Community Service Operations	\$ 23,975	\$ 31,000	\$ 31,000	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 6,635	\$ (3,319)		
UNENCUMBERED CASH - BEGINNING	<u>1,080</u>	<u>7,715</u>		
UNENCUMBERED CASH - ENDING	<u>\$ 7,715</u>	<u>\$ 4,396</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
WATHENA RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
RECEIPTS				
Local Sources				
Ad valorem tax	\$ 77,627	\$ 73,858	\$ 62,982	\$ 10,876
Delinquent tax	1,312	1,119	1,556	(437)
County Sources				
Motor vehicle tax	7,542	7,414	6,808	606
Recreation vehicle tax	135	118	125	(7)
Commercial vehicle tax	-	-	507	(507)
Total Receipts	<u>\$ 86,616</u>	<u>\$ 82,509</u>	<u>\$ 71,978</u>	<u>\$ 10,531</u>
EXPENDITURES AND TRANSFERS				
Community Service Operations	\$ 79,000	\$ 85,000	\$ 85,000	\$ -
RECEIPTS OVER (UNDER) EXPENDITURES	\$ 7,616	\$ (2,491)		
UNENCUMBERED CASH - BEGINNING	11,418	19,034		
UNENCUMBERED CASH - ENDING	<u>\$ 19,034</u>	<u>\$ 16,543</u>		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
 Regulatory Basis
 For the Year Ended June 30, 2020
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Ad valorem tax	\$ 6,400	\$ 64
Delinquent tax	36,016	1,509
State Sources		
Motor vehicle tax	8,849	5,018
Recreation vehicle tax	127	121
School district capital improvement	151,564	-
Total Receipts	\$ 202,956	\$ 6,712
EXPENDITURES AND TRANSFERS		
Principal	\$ 350,000	\$ -
Interest	10,865	-
Transfers out	47,448	6,712
Total Reimbursements	\$ 408,313	\$ 6,712
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (205,357)	\$ -
UNENCUMBERED CASH - BEGINNING	205,357	-
UNENCUMBERED CASH - ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2020

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Riverside High School:				
Baseball	\$ 3,116	\$ 1,908	\$ 4,078	\$ 946
Band	1,983	1,660	2,645	998
Boys Basketball	746	1,100	450	1,396
Cheerleaders	2,607	5,996	6,341	2,262
Vocal	2,197	784	1,822	1,159
Concessions	1,157	17,110	18,078	189
Fine arts	1,076	-	-	1,076
Drama	7,891	14,839	15,746	6,984
Dance team	941	2,098	1,890	1,149
Football	1,841	8,004	7,811	2,034
FFA (Doniphan County Fund)	1,388	-	-	1,388
WICA	238	-	-	238
Girls Basketball	3	8,400	8,396	7
National honor society	-	810	-	810
SADD	1,369	900	279	1,990
Spanish club	26	-	-	26
STUCO	2,136	1,095	1,535	1,696
Girls volleyball	517	2,948	1,463	2,002
Track	60	-	-	60
FCCLA	96	-	-	96
Softball	1,048	1,914	1,176	1,786
Business club	9,578	4,540	2,422	11,696
KSTL - Kansas Student Technology	334	-	-	334
FFA	1,747	9,351	10,263	835
HOSA	235	1,241	618	858
Class funds	13,990	16,648	13,183	17,455
Total Riverside High School Student Activity Funds	\$ 56,320	\$ 101,346	\$ 98,196	\$ 59,470
Riverside Jr. High/Intermediate School:				
Art Club	\$ 422	\$ -	\$ -	\$ 422
Band	799	124	-	923
J. High Cheerleading	195	1,232	1,218	209
Boys track	251	-	-	251
Football	186	387	455	118
Girls basketball	479	479	505	453
Student council	1,497	-	-	1,497
Girls volleyball	732	846	457	1,121
Class funds	511	1,194	1,156	549
Total Riverside Jr. High/Intermediate School Student Activity Funds	\$ 5,072	\$ 4,262	\$ 3,791	\$ 5,543
Total Student Activity Funds	\$ 61,392	\$ 105,608	\$ 101,987	\$ 65,013

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
AGENCY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
 Regulatory Basis
 For the Year Ended June 30, 2020

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fees and user charges:				
Lunch fund	\$ 200	\$ 44,363	\$ 44,255	\$ 308
Book rental	120	12,426	10,891	1,655
Laptop insurance	100	5,775	5,000	875
Athletic participation	10	1,935	389	1,556
Total Fees and User Charges	\$ 430	\$ 64,499	\$ 60,535	\$ 4,394
Other agency funds:				
Sales Tax	\$ 116	\$ 5,972	\$ 5,941	\$ 147
Flexible spending	5,714	16,358	10,978	11,094
Subtotal Other Agency Funds	\$ 5,830	\$ 22,330	\$ 16,919	\$ 11,241
Total Agency Funds	\$ 67,652	\$ 192,437	\$ 179,441	\$ 80,648

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Unencumbered and Accounts Payable</u>	<u>Ending Cash Balance</u>
Gate Receipts						
High school athletics	\$ 2,221	\$ 24,709	\$ 23,846	\$ 3,084	\$ -	\$ 3,084
Play	1,048	-	-	1,048	-	1,048
Subtotal Gate Receipts	<u>\$ 3,269</u>	<u>\$ 24,709</u>	<u>\$ 23,846</u>	<u>\$ 4,132</u>	<u>\$ -</u>	<u>\$ 4,132</u>
School Projects Funds						
Riverside High School:						
Weight room	\$ 499	\$ 60	\$ 348	\$ 211	\$ -	\$ 211
Yearbook	18,937	4,788	1,793	21,932	-	21,932
Vending	792	513	383	922	-	922
Athletic improvement and equipment	153	60	-	213	-	213
Instructional supplies	3,285	5,000	2,947	5,338	-	5,338
Cultural	71	-	-	71	-	71
Student activities	347	400	436	311	-	311
Scholarship fund	300	-	-	300	-	300
Rachel's Challenge	619	-	-	619	-	619
Subtotal Riverside High School	<u>\$ 25,003</u>	<u>\$ 10,821</u>	<u>\$ 5,907</u>	<u>\$ 29,917</u>	<u>\$ -</u>	<u>\$ 29,917</u>

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
 Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
 Regulatory Basis
 For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Riverside Jr. High/Intermediate School:						
Library	\$ 194	\$ 1,233	\$ 1,232	\$ 195	\$ -	\$ 195
Instructional supplies	46	1,304	-	1,350	-	1,350
Benevolent	118	-	-	118	-	118
General fund resale	2	-	1	1	-	1
School Projects	2,128	1,685	892	2,921	-	2,921
Subtotal Riverside Jr. High/ Intermediate School	\$ 2,488	\$ 4,222	\$ 2,125	\$ 4,585	\$ -	\$ 4,585
Riverside Primary School:					-	-
Kindergarten	\$ 99	\$ -	\$ -	\$ 99	\$ -	\$ 99
Teachers	1,005	1,402	630	1,777	-	1,777
Yearbook	688	-	-	688	-	688
SSR book buying fund	1,195	1,879	1,796	1,278	-	1,278
Student activities	1,028	1,886	2,834	80	-	80
Student need	706	-	-	706	-	706
Subtotal Riverside Primary School	\$ 4,721	\$ 5,167	\$ 5,260	\$ 4,628	\$ -	\$ 4,628
Total School Projects	\$ 32,212	\$ 20,210	\$ 13,292	\$ 39,130	\$ -	\$ 39,130
Total District Activities	\$ 35,481	\$ 44,919	\$ 37,138	\$ 43,262	\$ -	\$ 43,262

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

	Current year actual			
	Operating	Baseball	Swimming Pool	Total
Cash Receipts				
Taxes	\$ 85,000	\$ -	\$ -	\$ 85,000
Concessions	-	1,884	6,370	8,254
Program fees	-	1,060	-	1,060
Gate receipts	-	-	18,177	18,177
Donations	-	31,500	-	31,500
Interest	1,500	-	-	1,500
Reimbursed expenses	-	15,063	1,246	16,309
Transfers in	-	80,682	36,253	116,935
Total Cash Receipts	\$ 86,500	\$ 130,189	\$ 62,046	\$ 278,735
Expenditures				
Advertising	\$ -	\$ 78	\$ 78	\$ 156
Concessions	-	1,527	4,502	6,029
Equipment and supplies	-	28,811	7,575	36,386
Insurance	-	1,415	1,383	2,798
Miscellaneous	-	190	-	190
Payroll and payroll taxes	-	15,347	28,073	43,420
Repairs and maintenance	-	77,877	200	78,077
Utilities	-	3,895	15,078	18,973
Transfers out	115,000	-	-	115,000
Total Expenditures	\$ 115,000	\$ 129,140	\$ 56,889	\$ 301,029
RECEIPTS OVER (UNDER) EXPENDITURES	\$ (28,500)	\$ 1,049	\$ 5,157	\$ (22,294)
UNENCUMBERED CASH - BEGINNING	73,135	1,479	8,780	83,394
UNENCUMBERED CASH - ENDING	\$ 44,635	\$ 2,528	\$ 13,937	\$ 61,100