USD 378 Riley County

Financial Statement
For the Year Ended June 30, 2026

With Report by Independent Auditors

KIENTZ & PENICK
CPAs, LLC

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KIENTZ & PENICK
CPAs, LLC

To the Board of Education
USD 378 Riley County
204 W Kansas
Riley, KS 66531

July __, 2026

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of USD 378 Riley County (the District) as of and for the year ended June 30, 2026 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide (KMAAG)* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and KMAAG. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

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In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards and KMAAG, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate which raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information – In Relation to the Basic Financial Statement

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The regulatory-required supplementary information (RRSI) as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statement. The RRSI, however, is required to be presented under the provisions of KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the RRSI is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information – Schedule 2 Prior Year Actual Column

We also previously audited, in accordance with auditing standards generally accepted in the United States of America and KMAAG, the basic financial statement of the District as of and for the year ended June 30, 2025 (not presented herein), and have issued our report thereon dated January 15, 2026, which contained an unmodified

opinion on the basic financial statement. The fiscal year 2025 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services.

The fiscal year 2025 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2026 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

Such fiscal year 2025 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the fiscal year 2025 basic financial statement. The fiscal year 2025 comparative information was subjected to the auditing procedures applied in the audit of the fiscal year 2025 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the fiscal year 2025 basic financial statement or to the fiscal year 2025 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the fiscal year 2025 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2025, on the basis of accounting described in Note 1.

Certified Public Accountants
Manhattan, Kansas

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	$ 7,089,631	$ 7,084,311	$ 5,320	$ 886,357	$ 891,677
Supplemental General	160,434	2,324,144	2,265,078	219,500	116,963	336,463
Special Purpose Funds						
Budgeted						
Preschool-Aged At-Risk	32,295	-	-	32,295	-	32,295
At-Risk (K-12)	709,026	515,751	432,104	792,673	11,765	804,438
Capital Outlay	3,734,655	1,361,117	834,963	4,260,809	283,640	4,544,449
Driver Training	61,446	34,580	5,547	90,479	(425)	90,054
Food Service	141,187	559,246	559,699	140,734	24,148	164,882
Professional Development	77,498	105,000	83,668	98,830	-	98,830
Special Education	1,568,606	1,438,622	1,051,680	1,955,548	-	1,955,548
Career and Postsecondary Education	424,366	300,000	344,823	379,543	26,338	405,881
KPERS Special Retirement Contribution	-	572,625	572,625	-	-	-
Non-Budgeted						
Gifts and Grants	67,633	188,538	78,805	177,366	17,270	194,636
Title I Low Income	-	76,892	76,892	-	12,004	12,004
Title IIA Supporting Effective Instruction	-	22,598	22,598	-	-	-
Title IV Student Support	-	14,208	14,208	-	3,090	3,090
Contingency Reserve	1,305,027	225,000	-	1,530,027	-	1,530,027
Textbook and Revolving	689,977	322,950	101,159	911,768	24,628	936,396
District Activities	20,717	112,455	115,926	17,246	160	17,406
Bond and Interest Fund						
Bond and Interest	2,748,157	1,465,709	965,232	3,248,634	-	3,248,634
Total Reporting Entity (Excluding Agency Funds)	$ 11,741,024	$ 16,729,066	$ 14,609,318	$ 13,860,772	$ 1,405,938	$ 15,266,710

Composition of Ending Cash Balance	
Checking accounts	$ 8,538,980
Money market accounts and certificates of deposit	6,873,882
Total Ending Cash Balance	15,412,862
Less: Agency Funds per Schedule 3	(146,152)
Total Reporting Entity (Excluding Agency Funds)	$ 15,266,710

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD 378 Riley County (the District) is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents the financial information of the District's regulatory basis fund types as listed below.

Regulatory Basis Fund Type	Description
General Fund	Used to account for all resources except those required to be accounted for in another fund.
Special Purpose Fund	Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.
Bond and Interest Fund	Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project Fund	Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Agency Fund	Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student activity funds, payroll clearing fund, etc.)

Regulatory Basis of Accounting and Departure from U.S. GAAP

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States (U.S. GAAP) and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for year ended June 30, 2026.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, agency funds, and the non-budgeted special purpose funds as listed on the financial statement. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 2: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. Kansas statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated peak periods and all deposits were legally secured on June 30, 2026.

At June 30, 2026, the District's carrying amount of deposits was $15,412,862 and the bank balance was $15,570,726. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $503,133 was covered by federal depository insurance and the remaining $15,067,593 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 3: Long-Term Debt

Changes in long-term debt obligations of the District for the year ended June 30, 2026 were as follows:

Issue	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
GO Bonds Series 2019	$ 12,450,000	$ -	$ 605,000	$ 11,845,000	$ 360,232

GO Bonds Series 2019. General Obligation (GO) Bonds Series 2019 were originally issued on December 20, 2019 in the amount of $14,355,000 bearing interest in the range of 2.00 to 4.00% with a final maturity of September 1, 2040. These bonds were issued in order to provide necessary funding for facility improvements at the high school and grade school locations.

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Due in Fiscal Year	Principal	Interest	Total
2027	$ 630,000	$ 335,532	$ 965,532
2028	655,000	309,832	964,832
2029	680,000	283,132	963,132
2030	710,000	255,331	965,331
2031	740,000	233,731	973,731
2032 to 2036	3,940,000	911,159	4,851,159
2037 to 2041	4,490,000	342,275	4,832,275
	$ 11,845,000	$ 2,670,992	$ 14,515,992

Note 4: Interfund Transfers

Interfund transfers were as follows:

From	To	Regulatory Authority	Amount
General	Driver Training	K.S.A. 72-5167	$ 25,000
General	Special Education	K.S.A. 72-5167	1,208,159
General	Capital Outlay	K.S.A. 72-5167	250,000
General	Contingency Reserve	K.S.A. 72-5167	225,000
General	Textbook and Revolving	K.S.A. 72-5167	96,294
General	At-Risk (K-12)	K.S.A. 72-5167	385,751
Supplemental General	Food Service	K.S.A. 72-5143	124,000
Supplemental General	Professional Development	K.S.A. 72-5143	105,000
Supplemental General	Special Education	K.S.A. 72-5143	148,494
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	300,000
Supplemental General	Textbook and Revolving	K.S.A. 72-5143	173,812
Supplemental General	At-Risk (K-12)	K.S.A. 72-5143	130,000
			$ 3,171,510

Note 5: Other Long-Term Obligations from Operations

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2026.

Compensated Absences for Non-Certified Employees

Non-certified employees that work the academic school year are credited with ten sick days per year. Employees that work the fiscal school year are credited with twelve sick days per year. All employees are limited to a maximum accumulation of 80 sick days. A maximum of 5 days bereavement leave per year may be taken each year and 2 days of personal leave per year will be granted to cooks, custodians and clerical help who work 25 or more hours per week on a regular basis. The same classification of employees who work less than 25 hours per week on a regular basis, and regularly employed bus drivers, will be granted 2 days of personal leave per year. Full-time employees of the District will be entitled to 2 weeks' vacation with pay after 1 year of continuous employment.

Compensated Absences for Certified Employees

Certified employees may accumulate and save three unused personal days as sick leave or as personal days. Personal leave shall not be accumulated more than 6 days a year. A certified employee may sell their unused personal days at a rate of $120 each. A maximum of 3 personal days may be sold back in one school year. A certified employee may do a combination of saving and selling saved personal days. A form must be submitted by each employee by May 30 in order to notify the District of the employee's decision. If no form is submitted, the employee's unused personal days are automatically carried over to the next year as sick leave.

Note 6: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at http://www.kpers.gov/ or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS

1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025. The actuarially determined employer contribution rate and the statutory contribution rate was 11.78% and 11.68% for the fiscal year ended June 30, 2026.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $572,625 for the year ended June 30, 2026.

Net Pension Liability

At June 30, 2026, the District's proportionate share of the collective net pension liability reported by KPERS was $4,526,785. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2025. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these types of risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 8: Regulatory Compliance Contingency

The District receives significant financial assistance from federal and state governmental agencies in the form of grants and pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the District. The District has not experienced losses related to this type of contingency during the year ended June 30, 2026.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$ 7,245,035	$ (385,751)	$ 225,027	$ 7,084,311	$ 7,084,311	$ -
Supplemental General	2,368,635	(103,557)	-	2,265,078	2,265,078	-
Special Purpose Funds						
Preschool-Aged At-Risk	136,295	-	-	136,295	-	(136,295)
At-Risk (K-12)	1,769,395	-	-	1,769,395	432,104	(1,337,291)
Capital Outlay	4,080,780	-	-	4,080,780	834,963	(3,245,817)
Driver Training	101,732	-	-	101,732	5,547	(96,185)
Food Service	647,472	-	-	647,472	559,699	(87,773)
Professional Development	142,499	-	-	142,499	83,668	(58,831)
Special Education	2,992,657	-	-	2,992,657	1,051,680	(1,940,977)
Career and Postsecondary Education	908,836	-	-	908,836	344,823	(564,013)
KPERS Special Retirement Contribution	621,049	-	-	621,049	572,625	(48,424)
Bond and Interest Fund						
Bond and Interest	965,232	-	-	965,232	965,232	-
Total of all Budgeted Funds	$ 21,979,617	$ (489,308)	$ 225,027	$ 21,715,336	$ 14,199,730	$ (7,515,606)

	General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Reimbursements	$ 387,358	$ 225,027	$ -	$ 225,027
State Sources				
State aid	6,552,586	6,864,604	7,245,035	(380,431)
Federal Sources				
Federal aid	38,938	-	-	-
Total Receipts	6,978,882	7,089,631	$ 7,245,035	$ (155,404)
Expenditures				
Instruction	3,401,813	3,103,396	$ 3,502,015	$ (398,619)
Student support	138,373	77,246	226,000	(148,754)
Instructional support staff	56,886	50,818	57,000	(6,182)
General administration	449,156	619,270	661,805	(42,535)
School administration	537,885	561,936	557,900	4,036
Central services	4,159	3,313	4,510	(1,197)
Operations and maintenance	466,511	478,128	562,000	(83,872)
Other support services	52,555	-	100,000	(100,000)
Transfers to other funds	1,880,963	2,190,204	1,573,805	616,399
Adjustment to comply with legal max	-	-	(385,751)	385,751
Legal General Fund Budget	6,988,301	7,084,311	6,859,284	225,027
Adjustment for qualifying budget credits	-	-	225,027	(225,027)
Total Expenditures	6,988,301	7,084,311	$ 7,084,311	$ -
Receipts Over (Under) Expenditures	(9,419)	5,320		
Unencumbered Cash – Beginning	9,419	-		
Unencumbered Cash – Ending	$ -	$ 5,320		

	Supplemental General Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,211,506	$ 1,379,370	$ 1,378,568	$ 802
County Sources				
Motor vehicle taxes	135,398	133,544	123,699	9,845
Recreational vehicle taxes	2,037	1,860	1,757	103
Commercial vehicle taxes	6,802	6,853	5,048	1,805
State Sources				
State aid	801,494	802,517	839,207	(36,690)
Total Receipts	2,157,237	2,324,144	$ 2,348,279	$ (24,135)
Expenditures				
Instruction	69,632	232,923	$ 105,950	$ 126,973
Instructional support staff	318,147	411,110	363,000	48,110
School administration	1,450	-	-	-
Operations and maintenance	202,714	195,258	-	195,258
Student transportation	431,512	444,481	501,393	(56,912)
Transfers to other funds	1,129,941	981,306	1,398,292	(416,986)
Adjustment to comply with legal max	-	-	(103,557)	103,557
Total Expenditures	2,153,396	2,265,078	$ 2,265,078	$ -
Receipts Over Expenditures	3,841	59,066		
Unencumbered Cash – Beginning	156,593	160,434		
Unencumbered Cash – Ending	$ 160,434	$ 219,500		

	Preschool-Aged At-Risk Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Transfer from other funds	$ 20,000	$ -	$ 62,000	$ (62,000)
Expenditures				
Instruction	5,460	-	$ 78,795	$ (78,795)
School administration	-	-	1,500	(1,500)
Central services	-	-	2,000	(2,000)
Operations and maintenance	-	-	54,000	(54,000)
Total Expenditures	5,460	-	$ 136,295	$ (136,295)
Receipts Over Expenditures	14,540	-		
Unencumbered Cash – Beginning	17,755	32,295		
Unencumbered Cash – Ending	$ 32,295	$ 32,295		

	At-Risk (K-12) Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 474,628	$ 515,751	$ 880,697	$ (364,946)
Expenditures				
Instruction	310,435	432,104	$ 1,131,564	$ (699,460)
Student support services	-	-	150,000	(150,000)
Instructional support staff	-	-	150,000	(150,000)
School administration	-	-	15,831	(15,831)
Operations and maintenance	-	-	322,000	(322,000)
Total Expenditures	310,435	432,104	$ 1,769,395	$ (1,337,291)
Receipts Over Expenditures	164,193	83,647		
Unencumbered Cash – Beginning	544,833	709,026		
Unencumbered Cash – Ending	$ 709,026	$ 792,673		

	Capital Outlay Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 598,574	$ 623,889	$ 597,238	$ 26,651
Interest	301,430	244,588	-	244,588
Other	4,974	-	-	-
County Sources				
Motor vehicle taxes	67,023	90,664	63,379	27,285
Recreational vehicle taxes	2,645	946	900	46
Commercial vehicle taxes	3,479	3,402	2,586	816
State Sources				
State aid	166,984	147,628	147,636	(8)
Other Sources				
Transfers from other funds	543,222	250,000	-	250,000
Total Receipts	1,688,331	1,361,117	$ 811,739	$ 549,378
Expenditures				
Instruction	38,687	104,702	$ 140,000	$ (35,298)
Operations and maintenance	182,907	334,151	3,620,780	(3,286,629)
Student transportation	157,030	242,700	320,000	(77,300)
Facility acquisition and construction	(1,249)	153,410	-	153,410
Total Expenditures	377,375	834,963	$ 4,080,780	$ (3,245,817)
Receipts Over Expenditures	1,310,956	526,154		
Unencumbered Cash – Beginning	2,423,699	3,734,655		
Unencumbered Cash – Ending	$ 3,734,655	$ 4,260,809		

	Driver Training Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 3,835	$ 4,300	$ -	$ 4,300
State Sources				
State aid	6,380	5,280	12,285	(7,005)
Other Sources				
Transfers from other funds	9,000	25,000	14,000	11,000
Total Receipts	19,215	34,580	$ 26,285	$ 8,295
Expenditures				
Instruction	16,165	5,547	$ 43,600	$ (38,053)
Operations and maintenance	-	-	58,132	(58,132)
Total Expenditures	16,165	5,547	$ 101,732	$ (96,185)
Receipts Over Expenditures	3,050	29,033		
Unencumbered Cash – Beginning	58,396	61,446		
Unencumbered Cash – Ending	$ 61,446	$ 90,479		

	Food Service Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food service sales	$ 244,566	$ 246,801	$ 255,386	$ (8,585)
Other	10,354	1,492	-	1,492
State Sources				
State aid	4,204	4,219	3,099	1,120
Federal Sources				
Federal aid	183,394	182,734	187,039	(4,305)
Other Sources				
Transfers from other funds	90,000	124,000	15,000	109,000
Total Receipts	532,518	559,246	$ 460,524	$ 98,722
Expenditures				
Food service	541,936	559,699	$ 647,472	$ (87,773)
Expenditures Under Receipts	(9,418)	(453)		
Unencumbered Cash – Beginning	150,605	141,187		
Unencumbered Cash – Ending	$ 141,187	$ 140,734		

	Professional Development Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 45,000	$ 105,000	$ 55,000	$ 50,000
Expenditures				
Instructional support staff	39,467	83,668	$ 142,499	$ (58,831)
Central services	2,000	-	-	-
Total Expenditures	41,467	83,668	$ 142,499	$ (58,831)
Receipts Over Expenditures	3,533	21,332		
Unencumbered Cash – Beginning	73,965	77,498		
Unencumbered Cash – Ending	$ 77,498	$ 98,830		

	Special Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other	$ 17,573	$ -	$ -	$ -
State Sources				
State aid	15,938	10,616	-	10,616
Federal Sources				
Federal aid	24,324	71,353	-	71,353
Other Sources				
Transfers from other funds	1,247,498	1,356,653	1,434,108	(77,455)
Total Receipts	1,305,333	1,438,622	$ 1,434,108	$ 4,514
Expenditures				
Instruction	1,025,242	1,042,520	$ 2,381,419	$ (1,338,899)
Operations and maintenance	6,666	3,343	25,800	(22,457)
Student transportation	31,432	5,817	585,438	(579,621)
Total Expenditures	1,063,340	1,051,680	$ 2,992,657	$ (1,940,977)
Receipts Over Expenditures	241,993	386,942		
Unencumbered Cash – Beginning	1,326,613	1,568,606		
Unencumbered Cash – Ending	$ 1,568,606	$ 1,955,548		

	Career and Postsecondary Education Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Sources				
Transfers from other funds	$ 235,529	$ 300,000	$ 360,000	$ (60,000)
Expenditures				
Instruction	212,909	344,823	$ 808,836	$ (464,013)
Student support services	-	-	50,000	(50,000)
Instructional support staff	-	-	50,000	(50,000)
Total Expenditures	212,909	344,823	$ 908,836	$ (564,013)
Receipts Over (Under) Expenditures	22,620	(44,823)		
Unencumbered Cash – Beginning	401,746	424,366		
Unencumbered Cash – Ending	$ 424,366	$ 379,543		

	KPERS Special Retirement Contribution Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Sources				
Other	$ 555,874	$ 572,625	$ 621,049	$ (48,424)
Expenditures				
Instruction	430,791	161,759	$ 496,565	$ (334,806)
Student support	17,869	11,340	11,340	-
Instructional support	17,869	13,860	13,860	-
General administration	17,869	18,631	18,631	-
School administration	17,869	26,790	26,790	-
Central services	-	-	342	(342)
Operations and maintenance	17,869	124,401	22,500	101,901
Student transportation	17,869	203,423	18,600	184,823
Food service	17,869	12,421	12,421	-
Total Expenditures	555,874	572,625	$ 621,049	$ (48,424)
Receipts Over Expenditures	-	-		
Unencumbered Cash – Beginning	-	-		
Unencumbered Cash – Ending	$ -	$ -		

	Bond and Interest Fund			
		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources				
Ad valorem taxes	$ 1,317,034	$ 1,307,654	$ 1,203,658	$ 103,996
County Sources				
Motor vehicle taxes	147,115	148,513	139,051	9,462
Recreational vehicle taxes	2,207	2,076	1,975	101
Commercial vehicle taxes	7,635	7,466	5,674	1,792
Total Receipts	1,473,991	1,465,709	$ 1,350,358	$ 115,351
Expenditures				
Bond principal	585,000	605,000	$ 605,000	$ -
Bond interest	384,031	360,232	360,232	-
Total Expenditures	969,031	965,232	$ 965,232	$ -
Receipts Over Expenditures	504,960	500,477		
Unencumbered Cash – Beginning	2,243,197	2,748,157		
Unencumbered Cash – Ending	$ 2,748,157	$ 3,248,634		

	Gifts and Grants Fund	Title I Low Income Fund	Title IIA Supporting Effective Instruction Fund	Title IV Student Support Fund	Contingency Reserve Fund	Textbook and Revolving Fund
Receipts						
Local Sources						
Other	$ 142,073	$ -	$ -	$ -	$ -	$ 52,836
Reimbursements	46,465	-	-	-	-	8
State Sources						-
State aid	-	-	-	-	-	-
Federal Sources						
Federal aid	-	76,892	22,598	14,208	-	-
Other Sources						
Transfer from other funds	-	-	-	-	225,000	270,106
Total Receipts	188,538	76,892	22,598	14,208	225,000	322,950
Expenditures						
Instruction	78,805	76,892	22,598	14,208	-	99,753
Student support services	-	-	-	-	-	-
Instructional support staff	-	-	-	-	-	1,406
General administration	-	-	-	-	-	-
Central services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Student transportation	-	-	-	-	-	-
Total Expenditures	78,805	76,892	22,598	14,208	-	101,159
Receipts Over Expenditures	109,733	-	-	-	225,000	221,791
Unencumbered Cash – Beginning	67,633	-	-	-	1,305,027	689,977
Unencumbered Cash – Ending	$ 177,366	$ -	$ -	$ -	$ 1,530,027	$ 911,768

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High school student activities	$ 74,816	$ 160,249	$ 138,712	$ 96,353
Grade school student activities	36,411	20,832	14,276	42,967
Flexible spending	6,346	1,721	-	8,067
Other	-	49,832	51,067	(1,235)
Total of All Agency Funds	$ 117,573	$ 232,634	$ 204,055	$ 146,152

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activities	$ 20,717	$ 112,455	$ 115,926	$ 17,246	$ 160	$ 17,406

Note:
The District's policy is that all district activities are recorded in a single fund.