UNIFIED SCHOOL DISTRICT #461

Neodesha, Kansas

Independent Auditor's Reports and
Financial Statement with
Supplementary Information

For the Fiscal Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1 - 3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis	4 - 5
Notes to the Financial Statement	6 - 15
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget – Regulatory Basis (Budgeted Funds Only)	16
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis – (with Comparative Actual Amounts for the Prior Year)	
General Fund	17 - 18
Supplemental General Fund	19 - 20
4 Year Old At-Risk Fund	21
K-12 At-Risk Fund	22
Bilingual Education Fund	23
Virtual Education Fund	24
Capital Outlay Fund	25
Driver Training Fund	26
Food Service Fund	27
Professional Development Fund	28
Parent Education Fund	29
Special Education Fund	30
Vocational Education Fund	31
KPERS Special Retirement Contributions Fund	32
Contingency Reserve Fund	33
Recreation Commission Fund	34
Revolving Textbook/Chromebook Fund	35
Gifts and Grants Fund	36
Special Mini-Grants Fund	37
21st Century Grant Fund	38
Title I Low Income ESEA Fund	39
Title II-A Improving Teacher Quality Fund	40
Title IV-A Fund	41
KDHE COVID Grant Fund	42
Elementary and Secondary School Emergency Relief Fund	43
Elementary and Secondary School Emergency Relief II Fund	44
Bond and Interest Fund	45
Schedule 3	
Schedule of Receipts and Disbursements	
Agency Funds – Regulatory Basis	46

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

TABLE OF CONTENTS
(Continued)

	PAGE NUMBER
SUPPLEMENTARY INFORMATION: (Continued)	
Schedule 4 Summary of Receipts, Expenditures, and Unencumbered Cash District Activity Funds – Regulatory Basis	47
Schedule of Expenditures of Federal Awards	48
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	49- 50
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	51 - 53
Schedule of Findings and Questioned Costs	54
Summary Schedule of Prior Audit Findings	55

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District #461
Neodesha, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #461, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District #461 as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #461 as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing* Standards, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the Unified School District #461 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, the schedule of receipts and disbursements – agency funds – regulatory basis, and the summary schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations*, Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying

accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District #461 as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated January 18, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the schedule of receipts and expenditures – actual and budget regulatory basis, for each individual fund, for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 17, 2023, on our consideration of the Unified School District #461's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Unified School District #461's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District #461's internal control over financial reporting and compliance.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
November 17, 2023

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2023
General	$ -	$ -	$ 6,620,447.91	$ 6,620,447.91	$ -	$ 357,913.68	$ 357,913.68
Supplemental General	113,547.01	-	2,067,887.56	2,130,481.00	50,953.57	4,702.85	55,656.42
Special Purpose Funds:							
4 Year Old At-Risk	1,222.42	-	107,000.00	105,040.42	3,182.00	7,159.76	10,341.76
K-12 At-Risk	2,684.03	-	1,447,000.00	1,439,733.79	9,950.24	83,475.35	93,425.59
Bilingual Education	1,085.72	-	4,000.00	4,000.00	1,085.72	-	1,085.72
Virtual Education	401.96	-	20,000.00	17,297.00	3,104.96	-	3,104.96
Capital Outlay	304,122.40	-	561,615.55	455,922.33	409,815.62	-	409,815.62
Driver Training	5,114.94	-	-	551.08	4,563.86	-	4,563.86
Food Service	151,941.59	-	700,664.65	731,253.86	121,352.38	30,549.34	151,901.72
Professional Development	3,209.81	-	35,999.00	37,764.13	1,444.68	-	1,444.68
Parent Education	-	-	11,700.00	11,700.00	-	-	-
Special Education	16,125.89	-	1,130,783.81	1,142,560.89	4,348.81	-	4,348.81
Vocational Education	10,150.89	-	277,703.41	281,508.22	6,346.08	26,356.66	32,702.74
KPERS Special Retirement Contributions	-	-	780,732.78	780,732.78	-	-	-
Contingency Reserve	262,170.09	-	-	-	262,170.09	-	262,170.09
Recreation Commission	19,179.20	-	161,381.72	145,000.00	35,560.92	-	35,560.92
Revolving Textbook/Chromebook	25,221.70	-	8,499.50	22,512.99	11,208.21	-	11,208.21
Gifts and Grants	23,423.65	-	174,881.47	163,940.24	34,364.88	-	34,364.88
21st Century Grant	-	-	60,930.00	61,219.85	(289.85)	778.30	488.45
Title I Low Income ESEA	-	-	177,209.00	177,209.00	-	14,173.16	14,173.16
Title II-A Improving Teacher Quality	-	-	24,040.00	24,040.00	-	2,533.32	2,533.32
Title IV-A	-	-	18,751.00	18,751.00	-	969.72	969.72
KDHE COVID Grant	(80,515.50)	-	295,070.31	890,059.72	(675,504.91)	-	(675,504.91)
Elementary and Secondary School Emergency Relief	-	-	555,000.00	611,775.09	(56,775.09)	41,741.42	(15,033.67)

The notes to the financial statement
are an integral part of this statement

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2023
Special Purpose Funds: (Continued)							
Elementary and Secondary School Emergency Relief II	$ (42,664.20)	$ -	$ 52,771.00	$ 8,928.84	$ 1,177.96	$ -	$ 1,177.96
Gate Receipts	5,450.23	-	33,758.98	32,513.82	6,695.39	-	6,695.39
Special Projects	29,019.14	-	22,400.16	20,252.62	31,166.68	-	31,166.68
Bond and Interest Funds:							
Bond and Interest	733,861.13	-	584,150.88	361,622.07	956,389.94	-	956,389.94
Total Reporting Entity	$ 1,584,752.10	$ -	$ 15,934,378.69	$ 16,296,818.65	$ 1,222,312.14	$ 570,353.56	$ 1,792,665.70

Composition of Cash	
Cash on Hand	$ 950.00
General Checking Accounts	1,910,637.95
Activity Checking Accounts	104,291.97
Total Cash	2,015,879.92
Less Agency Funds per Schedule 3	(223,214.22)
Total Reporting Entity	$ 1,792,665.70

The notes to the financial statement
are an integral part of this statement

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
Notes to the Financial Statement
For the Fiscal Year Ended June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement and schedules of Unified School District #461, Neodesha, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement present Unified School District #461.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the District exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the District. Related municipal entities are not required to be included in the District's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related entities:

Neodesha Educational Foundation - The economic resources received or held by the component unit are held almost entirely for the direct benefit of the District. The Neodesha Educational Foundation was formed to promote and foster the educational purposes of the District, and to create a fund to be used for any program, project or enterprise undertaken in the interest of the District. The Foundation acts largely as a fundraising organization, soliciting, receiving, managing and disbursing contributions on behalf of the District. Most of the contributions received are designated by the donors to be used for specific purposes or by specific departments. In these instances, the Association serves essentially as a conduit. Contributions that are not designated are used where the need is considered greatest, as determined by the Foundation board of directors. The Foundation can sue and be sued, and can buy, sell, or lease real property. Separate internal financial statements are available from the Foundation.

Recreation Commission - Neodesha Recreation Commission oversees recreational activities. The recreation commission can sue and be sued, but acquisition of real property by the commission must be approved by the USD. The USD levies taxes for the recreation commission. Bond issuances must be approved by the USD. The Recreation Commission funds in this financial statement only include tax levy money collected by the USD and distributed to the Commission. Financial statements are available at the Commission.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the Unified School District #461, for the year ended June 30, 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pension Plan

Substantially all full-time District employees are members of the State of Kansas Public Employees Retirement System which is a multi-employer state-wide pension plan. The District's policy is the State of Kansas will fund all pension costs accrued; such costs to be funded are actuarially determined annually by the State.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as revenues. In the financial statements and budget comparison schedules presented in this report, reimbursements and refunds are recorded as revenues. The reimbursements are recorded as cash receipts when received by the District Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The District amended the General Fund, At-Risk K-12 Fund, and Special Education Fund during the year. The General Fund was decreased to the legal maximum budget based upon final enrollment numbers being lower than originally budgeted.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

budget is not required for fiduciary funds and certain special purpose funds and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end. A legal operating

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the District was in apparent violation with K.S.A. 10-1113, as the District has obligated expenditures in excess of available monies in the 21st Century Grant Fund, KDHE COVID Grant Fund, and Elementary and Secondary School Emergency Relief Fund. However, K.S.A 10-1116 provides that under certain situations, a fund can end the year with a negative unencumbered cash balance and therefore, exempt from the cash basis laws of the State of Kansas. The funds listed above met the criteria under the statutes, and therefore, are not deemed to be in violation of the Kansas cash basis law. As shown in Schedule 1, the District was in compliance with Kansas budget laws.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main branch or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provides an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

3. DEPOSITS AND INVESTMENTS (Continued)

At year-end, the District's carrying amount of deposits was $2,014,929.92 and the bank balance was $2,402,005.69. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $255,554.60 was covered by FDIC insurance and $2,146,451.09 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

4. FINANCE LEASE OBLIGATIONS

The District has entered into a finance lease agreement in order to finance the acquisition of and installation of improvements at the North Lawn Elementary School, including roof improvements, HVAC improvements, and other improvements. Payments are made of $48,050.00 semi-annually, including interest at 2.23%. Final maturity of the lease is March 1, 2041. Future minimum lease payments are as follows:

Year Ended June 30	Totals
2024	$ 96,100.00
2025	96,100.00
2026	96,100.00
2027	96,100.00
2028	96,100.00
2029-2033	480,500.00
2034-2038	480,500.00
2039-2041	288,377.36
Total Payments from District	1,729,877.36
Less imputed interest	(311,812.75)
Net Present Value of Minimum Lease Payments	1,418,064.61
Less: Current Maturities	(64,657.49)
Long-Term Finance Lease Obligations	$ 1,353,407.12

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions/ New Debt	Reductions/ Principal Paid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2020	1.765%-2.804%	3/4/2020	$ 4,040,000.00	9/1/2034	$ 3,990,000.00	$ -	$ 270,000.00	$ 3,720,000.00	$ 91,622.07
Finance Leases									
HVAC Improvements	2.23%	3/17/2021	1,545,000.00	3/1/2041	1,481,564.41	-	63,499.80	1,418,064.61	32,600.20
Total Contractual Indebtedness					$ 5,471,564.41	$ -	$ 333,499.80	$ 5,138,064.61	$ 124,222.27

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	June 30, 2024	June 30, 2025	June 30, 2026	June 30, 2027	June 30, 2028	June 30, 2029-2033	June 30, 2034-2038	June 30, 2039-2041	Totals
Principal									
General Obligation Bonds									
Paid with Tax Levies									
Series 2020	$ 275,000.00	$ 280,000.00	$ 285,000.00	$ 290,000.00	$ 300,000.00	$ 1,595,000.00	$ 695,000.00	$ -	$ 3,720,000.00
Finance Leases									
HVAC Improvements	64,657.49	66,283.86	67,770.23	69,289.93	70,775.60	378,713.29	423,142.31	277,431.90	1,418,064.61
Total Principal	339,657.49	346,283.86	352,770.23	359,289.93	370,775.60	1,973,713.29	1,118,142.31	277,431.90	5,138,064.61
Interest									
General Obligation Bonds									
Paid with Tax Levies									
Series 2020	86,621.18	81,445.56	76,077.43	70,248.70	63,821.10	206,005.25	19,698.10	-	603,917.32
Finance Leases									
HVAC Improvements	31,442.51	29,816.14	28,329.77	26,810.07	25,324.40	101,786.71	57,357.69	10,945.46	311,812.75
Total Interest	118,063.69	111,261.70	104,407.20	97,058.77	89,145.50	307,791.96	77,055.79	10,945.46	915,730.07
Total Principal and Interest	$ 457,721.18	$ 457,545.56	$ 457,177.43	$ 456,348.70	$ 459,921.10	$ 2,281,505.25	$ 1,195,198.10	$ 288,377.36	$ 6,053,794.68

6. RIGHT TO USE CONTRACTS

As of June 30, 2023 the District has entered into a contact for a Pitney Bowes postage machine. Total payments for the year ended June 30, 2023 was $2,049.36. Under the current agreement, the future minimum rentals are as follows.

2024	$	1,024.68

7. DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

7. DEFINED BENEFIT PENSION PLAN (Continued)

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $780,732.78 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $7,285,389.00. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022 Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits
Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Compensated Absences
The school District's sick leave policy allows for certified employees to accumulate ten days sick leave per year to a maximum of sixty days. Full time employees are granted one day of leave per calendar month worked. No compensation is paid for unused sick leave upon employment termination.

9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The District manages these risks of loss through the purchase of various insurance policies.

10. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government and state grantors. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

11. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	K-12 At-Risk	K.S.A. 72-5167	$ 1,140,000.00
General	Special Education	K.S.A. 72-5167	905,649.90
General	Vocational Education	K.S.A. 72-5167	171,000.00

11. INTERFUND TRANSFERS (Continued)

From Fund:	To Fund:	Statutory Authority	Amount
General	Virtual Education	K.S.A. 72-5167	$ 20,000.00
General	Food Service	K.S.A. 72-5167	23,000.00
General	4 Year Old At-Risk	K.S.A. 72-5167	4,000.00
Supplemental General	Professional Development	K.S.A. 72-5143	30,000.00
Supplemental General	Parent Education	K.S.A. 72-5143	11,700.00
Supplemental General	Vocational Education	K.S.A. 72-5143	105,000.00
Supplemental General	4 Year Old At-Risk	K.S.A. 72-5143	103,000.00
Supplemental General	Special Education	K.S.A. 72-5143	150,350.10
Supplemental General	K-12 At-Risk	K.S.A. 72-5143	307,000.00
Supplemental General	Bilingual Education	K.S.A. 72-5143	4,000.00

12. RELATED PARTIES

During the year, the District paid $147,984.00 to Newkirk, Dennis, & Buckles, Inc. for insurance which is the employer of a board member.

13. SUBSEQUENT EVENTS

The District evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. However, the District did receive the following grants in the new fiscal year: Child Care Capacity Accelerator Grant for $2,741,053.00 to aid in the construction of their new child care facility, $150,000.00 for CTE, $150,000.00 for a Rural Education Grant, and $175,000.00 for Rural Public Schools District Childcare.

SUPPLEMENTARY INFORMATION

Schedule 1

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
(Budgeted Funds Only)
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Certified Budget	Adjustments to Comply with Legal Maximum	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General	$ 6,653,064.00	$ (38,616.00)	$ 6,000.00	$ 6,620,448.00	$ 6,620,447.91	$ (0.09)
Supplemental General	2,130,481.00	-	-	2,130,481.00	2,130,481.00	-
Special Purpose Funds:						
4 Year Old At-Risk	116,222.00	-	-	116,222.00	105,040.42	(11,181.58)
K-12 At-Risk	1,442,684.00	-	-	1,442,684.00	1,439,733.79	(2,950.21)
Bilingual Education	6,086.00	-	-	6,086.00	4,000.00	(2,086.00)
Virtual Education	45,402.00	-	-	45,402.00	17,297.00	(28,105.00)
Capital Outlay	865,664.00	-	-	865,664.00	455,922.33	(409,741.67)
Driver Training	5,115.00	-	-	5,115.00	551.08	(4,563.92)
Food Service	787,426.00	-	-	787,426.00	731,253.86	(56,172.14)
Professional Development	37,844.00	-	-	37,844.00	37,764.13	(79.87)
Parent Education	11,700.00	-	-	11,700.00	11,700.00	-
Special Education	1,261,816.00	-	14,329.00	1,276,145.00	1,142,560.89	(133,584.11)
Vocational Education	317,651.00	-	-	317,651.00	281,508.22	(36,142.78)
KPERS Special Retirement Contributions	883,841.00	-	-	883,841.00	780,732.78	(103,108.22)
Recreation Commission	145,000.00	-	-	145,000.00	145,000.00	-
Bond and Interest Funds:						
Bond and Interest	361,722.00	-	-	361,722.00	361,622.07	(99.93)

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
County Sources				
Mineral Tax	$ 178.45	$ 258.91	$ -	$ 258.91
State Sources				
General State Aid	5,208,090.00	5,989,743.00	5,986,343.00	3,400.00
Special Education Aid	610,392.00	624,446.00	666,721.00	(42,275.00)
Other State Aid	-	6,000.00	-	6,000.00
Federal Sources				
Federal Grant	266.79	-	-	-
Total Receipts	5,818,927.24	6,620,447.91	$ 6,653,064.00	$ (32,616.09)
Expenditures				
Instruction	2,256,401.74	2,268,062.42	$ 2,407,964.00	$ (139,901.58)
Support Services				
Student Support	301,867.35	304,436.61	370,000.00	(65,563.39)
Instructional Support	166,897.22	178,368.71	184,000.00	(5,631.29)
General Administration	228,610.10	216,222.96	267,000.00	(50,777.04)
School Administration	593,960.61	602,770.74	650,000.00	(47,229.26)
Central Services	49,190.18	161,023.67	61,000.00	100,023.67
Operations and Maintenance	1,082.25	221,207.85	-	221,207.85
Vehicle Operating Services	327,335.78	404,705.05	343,100.00	61,605.05
Operating Transfers to:				
Special Education Fund	1,010,000.00	905,649.90	960,000.00	(54,350.10)
4 Year Old At-Risk Fund	1,000.00	4,000.00	5,000.00	(1,000.00)
K-12 At-Risk Fund	650,000.00	1,140,000.00	1,135,000.00	5,000.00
Virtual Education Fund	36,500.00	20,000.00	45,000.00	(25,000.00)

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Food Service Fund	$ 22,000.00	$ 23,000.00	$ 25,000.00	$ (2,000.00)
Vocational Education Fund	175,000.00	171,000.00	200,000.00	(29,000.00)
Total Certified Budget			6,653,064.00	(32,616.09)
Adjustments to Budget				
Adjustments for Qualifying Budget Credits			6,000.00	(6,000.00)
Adjustment to Comply with Legal Maximum Budget			(38,616.00)	38,616.00
Total Expenditures	5,819,845.23	6,620,447.91	$ 6,620,448.00	$ (0.09)
Receipts Over (Under) Expenditures	(917.99)	-		
Unencumbered Cash, Beginning	917.99	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #461

Neodesha, Kansas

SUPPLEMENTAL GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 580,318.06	$ 571,935.07	$ 621,333.00	$ (49,397.93)
Delinquent Tax	32,765.86	13,581.66	7,785.00	5,796.66
County Sources				
Motor Vehicle Tax	61,772.25	63,781.63	61,135.00	2,646.63
Recreational Vehicle Tax	1,457.92	1,503.16	1,373.00	130.16
Commercial Vehicle Tax	2,176.35	1,594.04	1,544.00	50.04
State Sources				
Supplemental General State Aid	1,252,562.00	1,415,492.00	1,415,492.00	-
Total Receipts	1,931,052.44	2,067,887.56	$ 2,108,662.00	$ (40,774.44)
Expenditures				
Instruction	418,764.25	68,082.88	$ 106,888.00	$ (38,805.12)
Support Services				
Student Support	3,105.00	-	3,105.00	(3,105.00)
Instructional Support	311,175.75	238,702.33	318,200.00	(79,497.67)
General Administration	1,476.00	1,291.00	25,000.00	(23,709.00)
School Administration	979.75	598.74	-	598.74
Operations and Maintenance	755,108.55	1,110,755.95	895,588.00	215,167.95
Vehicle Operating Services	57.70	-	-	-
Operating Transfers to:				
Vocational Education Fund	95,000.00	105,000.00	100,000.00	5,000.00
Professional Development Fund	20,000.00	30,000.00	30,000.00	-
Parent Education Fund	6,400.00	11,700.00	11,700.00	-

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to: (Continued)				
Bilingual Education Fund	$ 5,000.00	$ 4,000.00	$ 5,000.00	$ (1,000.00)
Special Education	-	150,350.10	250,000.00	(99,649.90)
4 Year Old At-Risk Fund	85,000.00	103,000.00	110,000.00	(7,000.00)
K-12 At-Risk Fund	205,000.00	307,000.00	275,000.00	32,000.00
Total Expenditures	1,907,067.00	2,130,481.00	$ 2,130,481.00	$ -
Receipts Over (Under) Expenditures	23,985.44	(62,593.44)		
Unencumbered Cash, Beginning	89,561.57	113,547.01		
Unencumbered Cash, Ending	$ 113,547.01	$ 50,953.57		

UNIFIED SCHOOL DISTRICT #461

Neodesha, Kansas

4 YEAR OLD AT-RISK FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 1,000.00	$ 4,000.00	$ 5,000.00	$ (1,000.00)
Supplemental General Fund	85,000.00	103,000.00	110,000.00	(7,000.00)
Total Receipts	86,000.00	107,000.00	$ 115,000.00	$ (8,000.00)
Expenditures				
Instruction	88,210.52	105,040.42	$ 116,222.00	$ (11,181.58)
Total Expenditures	88,210.52	105,040.42	$ 116,222.00	$ (11,181.58)
Receipts Over (Under) Expenditures	(2,210.52)	1,959.58		
Unencumbered Cash, Beginning	3,432.94	1,222.42		
Unencumbered Cash, Ending	$ 1,222.42	$ 3,182.00		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
K-12 AT-RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
General Fund	$ 650,000.00	$ 1,140,000.00	$ 1,135,000.00	$ 5,000.00
Supplemental General Fund	205,000.00	307,000.00	305,000.00	2,000.00
Total Receipts	855,000.00	1,447,000.00	$ 1,440,000.00	$ 7,000.00
Expenditures				
Instruction	879,777.90	1,439,733.79	$ 1,392,684.00	$ 47,049.79
Support Services				
Student Support	3,313.05	-	50,000.00	(50,000.00)
Total Expenditures	883,090.95	1,439,733.79	$ 1,442,684.00	$ (2,950.21)
Receipts Over (Under) Expenditures	(28,090.95)	7,266.21		
Unencumbered Cash, Beginning	30,774.98	2,684.03		
Unencumbered Cash, Ending	$ 2,684.03	$ 9,950.24		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from Supplemental General Fund	$ 5,000.00	$ 4,000.00	$ 5,000.00	$ (1,000.00)
Total Receipts	5,000.00	4,000.00	$ 5,000.00	$ (1,000.00)
Expenditures				
Instruction	5,000.00	4,000.00	$ 6,086.00	$ (2,086.00)
Total Expenditures	5,000.00	4,000.00	$ 6,086.00	$ (2,086.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	1,085.72	1,085.72		
Unencumbered Cash, Ending	$ 1,085.72	$ 1,085.72		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 36,500.00	$ 20,000.00	$ 45,000.00	$ (25,000.00)
Total Receipts	36,500.00	20,000.00	$ 45,000.00	$ (25,000.00)
Expenditures				
Instruction	36,098.04	17,297.00	$ 45,402.00	$ (28,105.00)
Total Expenditures	36,098.04	17,297.00	$ 45,402.00	$ (28,105.00)
Receipts Over (Under) Expenditures	401.96	2,703.00		
Unencumbered Cash, Beginning	-	401.96		
Unencumbered Cash, Ending	$ 401.96	$ 3,104.96		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 263,583.80	$ 276,577.65	$ 261,263.00	$ 15,314.65
Delinquent Tax	11,379.34	5,204.06	3,558.00	1,646.06
Interest on Idle Funds	9,534.39	22,627.71	10,000.00	12,627.71
Other	54,835.65	36,924.16	20,000.00	16,924.16
County Sources				
Motor Vehicle Tax	21,943.80	23,574.74	25,540.00	(1,965.26)
Recreational Tax	518.10	550.69	574.00	(23.31)
Commercial Vehicle Tax	860.21	588.54	645.00	(56.46)
State Sources				
State Aid	174,635.00	195,568.00	195,568.00	-
Total Receipts	537,290.29	561,615.55	$ 517,148.00	$ 44,467.55
Expenditures				
Instruction	7,236.98	2,629.94	$ 94,331.00	$ (91,701.06)
Support Services				
Operations and Maintenance	541,908.19	353,840.79	596,333.00	(242,492.21)
Transportation	-	-	55,000.00	(55,000.00)
Vehicle Operating Services	53,040.10	3,351.60	20,000.00	(16,648.40)
Other Support Services	19,900.00	-	-	-
Site Improvements	-	-	100,000.00	(100,000.00)
Building Improvements	75.33	-	-	-
Debt Service				
HVAC Finance Lease	96,100.00	96,100.00	-	96,100.00
Total Expenditures	718,260.60	455,922.33	$ 865,664.00	$ (409,741.67)
Receipts Over (Under) Expenditures	(180,970.31)	105,693.22		
Unencumbered Cash, Beginning	485,092.71	304,122.40		
Unencumbered Cash, Ending	$ 304,122.40	$ 409,815.62		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Student Receipts	$ -	$ -	$ -	$ -
Total Receipts	-	-	$ -	$ -
Expenditures				
Instruction	1,501.20	-	$ 3,115.00	$ (3,115.00)
Support Services				
Operations and Maintenance	269.28	551.08	2,000.00	(1,448.92)
Total Expenditures	1,770.48	551.08	$ 5,115.00	$ (4,563.92)
Receipts Over (Under) Expenditures	(1,770.48)	(551.08)		
Unencumbered Cash, Beginning	6,885.42	5,114.94		
Unencumbered Cash, Ending	$ 5,114.94	$ 4,563.86		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Food Service Sales	$ 16,349.39	$ 114,487.97	$ 210,330.00	$ (95,842.03)
Other	18,565.20	21,055.38	-	21,055.38
State Sources				
Food Service Aid	4,518.39	4,724.69	4,200.00	524.69
Federal Sources				
Child Nutrition Aid	672,199.75	514,276.55	395,954.00	118,322.55
Fresh Fruits and Vegetables	26,653.65	23,120.06	-	
Operating Transfers from				
General Fund	22,000.00	23,000.00	25,000.00	(2,000.00)
Total Receipts	760,286.38	700,664.65	$ 635,484.00	$ 42,060.59
Expenditures				
Support Services				
Operations and Maintenance	75.00	-	$ -	$ -
Food Service Operations	680,936.49	731,253.86	787,426.00	(56,172.14)
Total Expenditures	681,011.49	731,253.86	$ 787,426.00	$ (56,172.14)
Receipts Over (Under) Expenditures	79,274.89	(30,589.21)		
Unencumbered Cash, Beginning	72,666.70	151,941.59		
Unencumbered Cash, Ending	$ 151,941.59	$ 121,352.38		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
Professional Development Aid	$ -	$ 5,999.00	$ 4,634.00	$ 1,365.00
Operating Transfers from				
Supplemental General Fund	20,000.00	30,000.00	30,000.00	-
Total Receipts	20,000.00	35,999.00	$ 34,634.00	$ 1,365.00
Expenditures				
Support Services				
Instructional Support Staff	27,597.87	37,764.13	$ 37,844.00	$ (79.87)
Total Expenditures	27,597.87	37,764.13	$ 37,844.00	$ (79.87)
Receipts Over (Under) Expenditures	(7,597.87)	(1,765.13)		
Unencumbered Cash, Beginning	10,807.68	3,209.81		
Unencumbered Cash, Ending	$ 3,209.81	$ 1,444.68		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
Supplemental General Fund	$ 6,400.00	$ 11,700.00	$ 11,700.00	$ -
Total Receipts	6,400.00	11,700.00	$ 11,700.00	$ -
Expenditures				
Support Services				
Student Support	6,400.00	11,700.00	$ 11,700.00	$ -
Total Expenditures	6,400.00	11,700.00	$ 11,700.00	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Other Revenue	$ 60,454.81	$ 60,454.81	$ 50,000.00	$ 10,454.81
Federal Sources				
ESSER Grant Aid	14,329.00	14,329.00	-	14,329.00
Operating Transfers from:				
General Fund	1,010,000.00	905,649.90	960,000.00	(54,350.10)
Supplemental General	-	150,350.10	250,000.00	(99,649.90)
Total Receipts	1,084,783.81	1,130,783.81	$ 1,260,000.00	$ (129,216.19)
Expenditures				
Instruction	1,136,546.00	1,139,624.51	$ 1,243,816.00	$ (104,191.49)
Support Services				
Student Transportation Services	-	-	3,000.00	(3,000.00)
Vehicle Operating Services	-	2,936.38	15,000.00	(12,063.62)
Total Certified Budget			1,261,816.00	(119,255.11)
Adjustments to Budget				
Adjustments for Qualifying Budget Credits			14,329.00	(14,329.00)
Total Expenditures	1,136,546.00	1,142,560.89	$ 1,276,145.00	$ (133,584.11)
Receipts Over (Under) Expenditures	(51,762.19)	(11,777.08)		
Unencumbered Cash, Beginning	67,888.08	16,125.89		
Unencumbered Cash, Ending	$ 16,125.89	$ 4,348.81		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Federal Sources				
Vocational Aid	$ 5,695.00	$ 1,703.41	$ 7,500.00	$ (5,796.59)
Operating Transfers from:				
General Fund	175,000.00	171,000.00	200,000.00	(29,000.00)
Supplemental General Fund	95,000.00	105,000.00	100,000.00	5,000.00
Total Receipts	275,695.00	277,703.41	$ 307,500.00	$ (29,796.59)
Expenditures				
Instruction	281,256.93	281,508.22	$ 317,651.00	$ (36,142.78)
Total Expenditures	281,256.93	281,508.22	$ 317,651.00	$ (36,142.78)
Receipts Over (Under) Expenditures	(5,561.93)	(3,804.81)		
Unencumbered Cash, Beginning	15,712.82	10,150.89		
Unencumbered Cash, Ending	$ 10,150.89	$ 6,346.08		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State Sources				
KPERS	$ 768,557.31	$ 780,732.78	$ 883,841.00	$ (103,108.22)
Total Receipts	768,557.31	780,732.78	$ 883,841.00	$ (103,108.22)
Expenditures				
Instruction	495,719.46	503,572.66	$ 600,000.00	$ (96,427.34)
Support Services				
Student Support	33,816.52	34,352.25	34,000.00	352.25
Instructional Support	20,751.05	21,079.78	21,000.00	79.78
General Administration	23,825.28	24,202.71	24,000.00	202.71
School Administration	76,855.72	78,073.27	76,856.00	1,217.27
Central Services	33,047.97	33,571.51	35,000.00	(1,428.49)
Operations and Maintenance	56,104.68	56,993.50	56,100.00	893.50
Student Transportation Services	9,222.68	9,368.79	10,000.00	(631.21)
Food Service	19,213.95	19,518.31	26,885.00	(7,366.69)
Total Expenditures	768,557.31	780,732.78	$ 883,841.00	$ (103,108.22)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from General Fund	$ -	$ -
Total Receipts	-	-
Expenditures		
Operating Transfers to Supplemental General Fund	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	262,170.09	262,170.09
Unencumbered Cash, Ending	$ 262,170.09	$ 262,170.09

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem	$ 131,197.82	$ 147,443.69	$ 130,616.00	$ 16,827.69
Delinquent Tax	5,391.33	2,500.22	1,779.00	721.22
County Sources				
Motor Vehicle Tax	10,340.82	10,893.48	11,697.00	(803.52)
Recreational Vehicle Tax	244.14	255.04	263.00	(7.96)
Commercial Vehicle Tax	379.52	289.29	295.00	(5.71)
Total Receipts	147,553.63	161,381.72	$ 144,650.00	$ 16,731.72
Expenditures				
Community Service				
Operations	135,000.00	145,000.00	$ 145,000.00	$ -
Total Expenditures	135,000.00	145,000.00	$ 145,000.00	$ -
Receipts Over (Under) Expenditures	12,553.63	16,381.72		
Unencumbered Cash, Beginning	6,625.57	19,179.20		
Unencumbered Cash, Ending	$ 19,179.20	$ 35,560.92		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
REVOLVING TEXTBOOK/CHROMEBOOK FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ 13,621.40	$ 8,499.50
Total Receipts	13,621.40	8,499.50
Expenditures		
Instruction	6,254.23	22,512.99
Total Expenditures	6,254.23	22,512.99
Receipts Over (Under) Expenditures	7,367.17	(14,013.49)
Unencumbered Cash, Beginning	17,854.53	25,221.70
Unencumbered Cash, Ending	$ 25,221.70	$ 11,208.21

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
GIFTS AND GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
State Sources		
State Aid	$ 88,747.00	$ 79,360.00
Federal Sources		
Pre-K TANF Grant	22,951.00	11,749.00
Children's Cabinet Grant	21,328.40	25,000.00
Federal Aid	-	54,000.00
eMINTS Grant	1,300.00	-
Other Receipts		
Miscellaneous	29,047.97	4,772.47
Total Receipts	163,374.37	174,881.47
Expenditures		
Instruction	115,987.71	81,344.44
Support Services		
Student Support	61,747.00	67,227.06
Instructional Support	6,997.50	2,285.74
Operations and Maintenance	-	13,083.00
Other Supplemental Services	660.00	-
Total Expenditures	185,392.21	163,940.24
Receipts Over (Under) Expenditures	(22,017.84)	10,941.23
Unencumbered Cash, Beginning	45,441.49	23,423.65
Unencumbered Cash, Ending	$ 23,423.65	$ 34,364.88

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
SPECIAL MINI-GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Other	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	2,299.40	-
Total Expenditures	2,299.40	-
Receipts Over (Under) Expenditures	(2,299.40)	-
Unencumbered Cash, Beginning	2,299.40	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
21ST CENTURY GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Local Sources		
Fees	$ 520.00	$ 1,430.00
Federal Sources		
Federal Aid	73,386.00	59,500.00
Total Receipts	73,906.00	60,930.00
Expenditures		
Instruction	66,152.06	57,943.91
Support Services		
General Administration	7,753.94	3,275.94
Total Expenditures	73,906.00	61,219.85
Receipts Over (Under) Expenditures	-	(289.85)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (289.85)

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
TITLE I LOW INCOME ESEA FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 176,151.00	$ 177,209.00
Total Receipts	176,151.00	177,209.00
Expenditures		
Instruction	176,151.00	177,209.00
Total Expenditures	176,151.00	177,209.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
TITLE II-A IMPROVING TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 22,808.00	$ 24,040.00
Total Receipts	22,808.00	24,040.00
Expenditures		
Instruction	22,808.00	24,040.00
Total Expenditures	22,808.00	24,040.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
TITLE IV-A FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 18,465.00	$ 18,751.00
Total Receipts	18,465.00	18,751.00
Expenditures		
Support Services		
Student Support	18,465.00	18,751.00
Total Expenditures	18,465.00	18,751.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
KDHE COVID GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 83,584.46	$ 295,070.31
Total Receipts	83,584.46	295,070.31
Expenditures		
Support Services		
Student Support	96,820.96	785,517.74
Instructional Support	8,579.00	598.99
General Administration	55,000.00	37,310.29
Central Services	-	6,750.00
Operations and Maintenance	200.00	29,813.14
Vehicle Operating Services	3,500.00	30,069.56
Total Expenditures	164,099.96	890,059.72
Receipts Over (Under) Expenditures	(80,515.50)	(594,989.41)
Unencumbered Cash, Beginning	-	(80,515.50)
Unencumbered Cash, Ending	$ (80,515.50)	$ (675,504.91)

UNIFIED SCHOOL DISTRICT #461

Neodesha, Kansas

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ -	$ 555,000.00
Total Receipts	-	555,000.00
Expenditures		
Instruction	-	277,844.93
Support Services		
Student Support	-	236,794.02
Instructional Support	-	32,182.26
Operations and Maintenance	-	43,596.44
Student Transportation Services	-	21,357.44
Total Expenditures	-	611,775.09
Receipts Over (Under) Expenditures	-	(56,775.09)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (56,775.09)

UNIFIED SCHOOL DISTRICT #461

Neodesha, Kansas

ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF II FUND

Schedule of Receipts and Expenditures - Actual

Regulatory Basis

For the Fiscal Year Ended June 30, 2023

(With Comparative Actual Amounts for the Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Sources		
Federal Aid	$ 554,423.00	$ 52,771.00
Total Receipts	554,423.00	52,771.00
Expenditures		
Instruction	265,799.09	7,831.09
Support Services		
Student Support	211,263.01	-
Instructional Support	41,781.59	-
Operations and Maintenance	46,534.59	1,097.75
Vehicle Operating Services	31,708.92	-
Total Expenditures	597,087.20	8,928.84
Receipts Over (Under) Expenditures	(42,664.20)	43,842.16
Unencumbered Cash, Beginning	-	(42,664.20)
Unencumbered Cash, Ending	$ (42,664.20)	$ 1,177.96

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2023
(With Comparative Actual Amounts for the Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local Sources				
Ad Valorem Tax	$ 316,192.84	$ 303,751.93	$ 292,210.00	$ 11,541.93
Delinquent Tax	10,651.00	5,525.28	4,301.00	1,224.28
County Sources				
Motor Vehicle Tax	22,852.02	24,129.99	26,699.00	(2,569.01)
Recreational Vehicle Tax	539.74	563.94	600.00	(36.06)
Commercial Vehicle Tax	837.23	660.74	674.00	(13.26)
State Sources				
State Aid	228,964.00	249,519.00	249,519.00	-
Total Receipts	580,036.83	584,150.88	$ 574,003.00	$ 10,147.88
Expenditures				
Debt Service				
Principal	260,000.00	270,000.00	$ 270,000.00	$ -
Bond Fees	-	-	100.00	(100.00)
Interest	97,756.20	91,622.07	91,622.00	0.07
Total Expenditures	357,756.20	361,622.07	$ 361,722.00	$ (99.93)
Receipts Over (Under) Expenditures	222,280.63	222,528.81		
Unencumbered Cash, Beginning	511,580.50	733,861.13		
Unencumbered Cash, Ending	$ 733,861.13	$ 956,389.94		

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
AGENCY FUNDS
Schedule of Receipts and Cash Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

	Beginning Cash Balances	Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Health Insurance Reimbursement	$ -	$ 23,861.81	$ 23,861.81	$ -
HRA Reimbursement	107,517.70	65,737.40	16,470.78	156,784.32
Sales Tax	92.11	10,411.12	9,957.62	545.61
Student Organizations				
High School				
Art Honor Society	558.01	-	-	558.01
Band Club	124.53	3,046.25	786.82	2,383.96
Cheer Squad	800.06	6,274.43	5,903.79	1,170.70
Cheerleaders Jr High	3,140.76	4,472.70	4,075.92	3,537.54
Chorus Club	69.37	2,057.54	418.04	1,708.87
Chorus Scholarship Club	1,015.15	-	-	1,015.15
Class of 2019	1,229.39	-	1,229.39	-
Class of 2021	989.13	-	989.13	-
Class of 2022	2,180.16	200.00	2,380.16	-
Class of 2023	1,637.11	9,461.43	9,569.31	1,529.23
Class of 2024	2,305.97	8,934.92	8,261.54	2,979.35
Class of 2025	8.20	4,873.29	2,525.75	2,355.74
Class of 2026	-	50.00	-	50.00
Concessions	4,192.02	31,563.09	29,567.97	6,187.14
Dance Team	760.29	5,017.86	5,203.87	574.28
Drama Club	2,124.13	3,462.70	2,698.43	2,888.40
Entrepreneurship	265.12	-	-	265.12
FBLA	703.26	80.00	240.00	543.26
F.C.A	1,659.09	103.48	-	1,762.57
FCCLA Jr.	766.74	2,513.03	2,861.23	418.54
FCCLA Sr.	5,756.26	17,802.40	8,698.26	14,860.40
F.F.A	11,314.62	51,351.79	56,262.71	6,403.70
High School Fund	177.42	2,648.86	1,533.92	1,292.36
Incentive Fund	4,365.91	2,594.96	3,434.20	3,526.67
Interact Club	1,154.59	870.27	646.18	1,378.68
Library Club	873.45	156.00	339.03	690.42
Mass Media	35.17	-	-	35.17
National Honor Society	731.62	1,557.89	1,311.94	977.57
Neodesha Chess Club	112.17	-	-	112.17
Renaissance	1,121.62	654.46	461.96	1,314.12
Screen Printing	420.20	2,598.44	1,409.19	1,609.45
Skills	133.51	140.00	-	273.51
Spanish NHS	-	110.00	110.00	-
Stuco, Jr.	976.86	685.83	584.90	1,077.79
Stuco, Sr.	658.48	5,814.84	5,598.94	874.38
Student Fund Organization	1,349.71	1,003.81	936.51	1,417.01
Vo Ag	-	5,381.79	5,381.79	-
Weightroom Fund	113.03	-	-	113.03
Totals	$ 161,432.92	$ 275,492.39	$ 213,711.09	$ 223,214.22

Schedule 4

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
DISTRICT ACTIVITY FUNDS
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Ending Cash Balances June 30, 2023
Gate Receipts						
High School	$ 5,450.23	$ 33,758.98	$ 32,513.82	$ 6,695.39	$ -	$ 6,695.39
Sub-Total Gate Receipts	5,450.23	33,758.98	32,513.82	6,695.39	-	6,695.39
Special Projects						
High School						
Annual	7,705.57	6,288.85	4,907.44	9,086.98	-	9,086.98
Bluestreak Greenhouse	12,999.36	3,476.68	6,115.22	10,360.82	-	10,360.82
Total High School	20,704.93	9,765.53	11,022.66	19,447.80	-	19,447.80
North Lawn Elementary						
G&W Fund	694.02	177.72	-	871.74	-	871.74
KIDzlocal	100.35	500.00	487.81	112.54	-	112.54
Library	297.51	83.00	114.88	265.63	-	265.63
Market	-	600.00	584.75	15.25	-	15.25
Other	-	382.06	296.40	85.66	-	85.66
Pop	7.00	3.18	-	10.18	-	10.18
Kids Gardening	250.00	-	207.17	42.83	-	42.83
Whole Kids Foundation	-	3,000.00	213.75	2,786.25	-	2,786.25
Wild	1,791.22	1,215.00	1,641.70	1,364.52	-	1,364.52
Total North Lawn Elementary	3,140.10	5,960.96	3,546.46	5,554.60	-	5,554.60
Heller Elementary						
Box Tops	6.67	-	-	6.67	-	6.67
Flower & Gift Fund	569.81	1,156.42	1,097.92	628.31	-	628.31
G&W Fund	1,998.28	1,795.27	2,701.23	1,092.32	-	1,092.32
Heller Hut	1,363.99	2,974.78	1,474.77	2,864.00	-	2,864.00
Library	790.41	247.20	145.47	892.14	-	892.14
Lunch	139.00	-	-	139.00	-	139.00
Tank Donation	104.78	500.00	264.11	340.67	-	340.67
Other	201.17	-	-	201.17	-	201.17
Total Heller Elementary	5,174.11	6,673.67	5,683.50	6,164.28	-	6,164.28
Sub-Total Special Projects	29,019.14	22,400.16	20,252.62	31,166.68	-	31,166.68
Total District Activity Funds	$ 34,469.37	$ 56,159.14	$ 52,766.44	$ 37,862.07	$ -	$ 37,862.07

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2023

Federal Grantor/ Pass Through Grantor/ Program Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Provided to Sub Receipients	Cash Receipts	Disbursements/ Expenditures
U.S. DEPARTMENT OF EDUCATION					
Passed through the Kansas Department of Education					
Title I Grant to Local Educational Agencies	D0461	84.010	$ -	$ 177,209.00	$ 177,209.00
Elementary and Secondary School Emergency Relief - COVID - 19	D0461	84.425	-	676,100.00	635,032.93
Twenty-First Century Learning Centers	D0461	84.287	-	59,500.00	61,219.85
Academic Enrichment	D0461	84.424	-	18,751.00	18,751.00
Improving Teacher Quality State Grants	D0461	84.367	-	24,040.00	24,040.00
Passed through the Southeast Kansas Education Service Center					
Vocational Education - Basic Grants to States - Reserve Fund	D0461	84.048	-	1,703.41	1,703.41
Total U.S. Department of Education			-	957,303.41	917,956.19
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES					
Passed through the Kansas Department of Education					
Cooperative Agreements to Support Comprehensive School					
477 Cluster					
Temporary Assistance for Needy Families - Early Learning Kansans	D0461	93.558	-	11,749.00	-
		Total 477 Cluster:	-	11,749.00	-
K-12 COVID Testing Grant - COVID - 19	D0461	93.323	-	295,070.31	890,059.72
Children's Cabinet Preschool Development	D0461	93.434	-	25,000.00	24,892.25
Total U.S. Department of Health and Human Services			-	331,819.31	914,951.97
U.S. DEPARTMENT OF AGRICULTURE					
Passed through the Kansas Department of Education					
Child USDA Nutrition Cluster:					
School Breakfast	D0461	10.553	-	129,956.16	129,956.16
National School Lunch Program	D0461	10.555	-	334,866.28	334,866.28
Summer Food Service Program for Children	D0461	10.559	-	49,454.11	49,454.11
	Total Child USDA Nutrition Cluster:		-	514,276.55	514,276.55
Fresh Fruit and Vegetable Program	D0461	10.582	-	23,120.06	23,120.06
State Administrative Expense Funds	D0461	10.560	-	100.00	100.00
Total U.S. Department of Agriculture			-	537,496.61	537,496.61
TOTAL FEDERAL AWARDS			$ -	$ 1,826,619.33	$ 2,370,404.77

Note to the Schedule of Expenditures of Federal Awards:

NOTE A -- BASIS OF PRESENTATION

Federal expenditures are recorded on the accrual basis of accounting, which records expenses when the goods or services are received, and not necessarily when paid.

NOTE B -- INDIRECT COST RATE

Unified School District #461 did not elect to use the 10% de minimis cost rate.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District #461
Neodesha, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District #461, Neodesha, Kansas, as of and for the year ended June 30, 2023 and the related notes to the financial statement, which collectively comprise Unified School District #461's basic financial statement, and have issued our report thereon dated November 17, 2023.

Report on Internal Control over Financial Reporting
In planning and performing our audit of the financial statement, we considered Unified School District #461's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #461's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District #461's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether Unified School District #461's financial statement are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
November 17, 2023

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District #461
Neodesha, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District #461's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Unified School District #461's major federal programs for the year ended June 30, 2023. Unified School District #461's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District #461 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District #461 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District #461's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Unified School District #461's federal programs.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District #461's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Unified School District #461's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District #461's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District #461's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District #461's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
November 17, 2023

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2023

I. SUMMARY OF AUDITOR'S RESULTS

Financial Statement:
The auditor's report expresses an adverse opinion on the basic financial statement of Unified School District #461 on the Generally Accepted Accounting Principles (GAAP) basis of accounting and an unmodified opinion on the regulatory basis of accounting.

Internal Control over Financial Reporting:

Material weakness(es) identified?	____ Yes	X	No
Significant deficiencies identified?	____ Yes	X	None Reported
Noncompliance or other matters required to be reported under *Government Auditing Standards*	____ Yes	X	No

Federal Awards:

Internal control over major programs:			
Material weakness(es) identified?	____ Yes	X	No
Significant deficiencies identified?	____ Yes	X	None Reported

The auditor's report on compliance for the major federal award programs for Unified School District #461 expresses an unmodified opinion.

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	____ Yes	X	No

Identification of major programs:

U.S. DEPARTMENT OF EDUCATION
Title I Grant to Local Educational Agencies — CFDA No. 84.010

U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES
K-12 COVID Testing Grant — CFDA No. 93.323

The threshold for distinguishing Types A and B programs was $750,000.00.

Auditee qualified as a low risk auditee?	____ Yes	X	No

II. FINANCIAL STATEMENT FINDINGS

None

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

UNIFIED SCHOOL DISTRICT #461
Neodesha, Kansas

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2023

None