# CITY OF GODDARD FINANCIAL REPORTING ENTITY, KANSAS

## FINANCIAL STATEMENT
## DECEMBER 31, 2021



**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
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# INDEPENDENT AUDITORS' REPORT

**Mayor and City Council**
**City of Goddard, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the **City of Goddard Financial Reporting Entity, Kansas**, as of and for the year ended **December 31, 2021**, and the related notes to the financial statement.

## Adverse and Unmodified Opinions

*Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the **City of Goddard Financial Reporting Entity, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

*Unmodified Opinion on Regulatory Basis of Accounting*
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the **City of Goddard Financial Reporting Entity, Kansas**, as of **December 31, 2021**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

## Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of the **City of Goddard Financial Reporting Entity, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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**Mayor and City Council**
**City of Goddard, Kansas**

*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*
As discussed in Note 1 of the financial statement, the financial statement is prepared by the **City of Goddard Financial Reporting Entity, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the **City of Goddard Financial Reporting Entity, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **City of Goddard Financial Reporting Entity, Kansas'** internal control. According, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt the **City of Goddard Financial Reporting Entity, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, and schedule of cash receipts and expenditures-capital projects (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United State of America, the basis financial statement of the **City of Goddard Financial Reporting Entity, Kansas**, as of and for the year ended December 31, 2020, and have issued our report thereon dated July 12, 2021, which contained an unmodified opinion on the basic financial statement.

**Mayor and City Council**
**City of Goddard, Kansas**

The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2020 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.

The trend information presented on pages 32-37 of the report have not been subjected to the auditing procedures applied in the audit of the basic financial statement, and accordingly, we do not express an opinion or provide any assurance on such information.

*BFR CPA, LLC*

BFR CPA, LLC
July 19, 2022

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**
**AND UNENCUMBERED CASH**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| Fund | Beginning Unencumbered Cash Balance | Prior Year Canceled Encumbrances | Cash Receipts | Expenditures | Ending Unencumbered Cash Balance | Add Encumbrances and Accounts Payable | Ending Cash Balance |
|---|---|---|---|---|---|---|---|
| Governmental | | | | | | | |
| General | $ 1,516,587 | $ 0 | $ 4,225,322 | $ 3,825,510 | $ 1,916,399 | $ 0 | $ 1,916,399 |
| Special Purpose Funds | | | | | | | |
| Special Highway | 1,060,871 | 0 | 696,424 | 791,696 | 965,599 | 0 | 965,599 |
| Library | 3,071 | 0 | 161,056 | 158,900 | 5,227 | 0 | 5,227 |
| Special Parks & Recreation | 246,292 | 0 | 50,000 | 36,729 | 259,563 | 0 | 259,563 |
| Tourism Promotion | 91,427 | 0 | 25,220 | 0 | 116,647 | 0 | 116,647 |
| CID - Tanganyika | 0 | 0 | 123,013 | 0 | 123,013 | 0 | 123,013 |
| Equipment Reserve | 541,288 | 0 | 194,680 | 94,160 | 641,808 | 0 | 641,808 |
| Water Reserve | 293,279 | 0 | 40,000 | 177,140 | 156,139 | 0 | 156,139 |
| Sewer Replacement Reserve | 194,715 | 0 | 180,000 | 82,687 | 292,028 | 0 | 292,028 |
| Capital Improvement | 1,846,093 | 0 | 5,233,454 | 2,638,473 | 4,441,074 | 0 | 4,441,074 |
| Bond and Interest | 2,170,978 | 0 | 1,118,026 | 1,390,175 | 1,898,829 | 0 | 1,898,829 |
| Capital Projects | 2,205,391 | 0 | 3,451 | 1,613,767 | 595,075 | 0 | 595,075 |
| Business | | | | | | | |
| Water Utility | 609,549 | 0 | 959,592 | 970,578 | 598,563 | 0 | 598,563 |
| Wastewater Utility | 1,538,069 | 0 | 1,621,131 | 1,344,683 | 1,814,517 | 0 | 1,814,517 |
| | $ 12,317,610 | $ 0 | $ 14,631,369 | $ 13,124,498 | $ 13,824,481 | $ 0 | $ 13,824,481 |
| Related Municipal Entity | | | | | | | |
| Goddard Public Library | $ 74,773 | $ 0 | $ 260,547 | $ 247,504 | $ 87,816 | $ 0 | $ 87,816 |

| Composition of Cash: | |
|---|---|
| Checking | $ 8,470,931 |
| Money Market | 5,144,250 |
| Investments | 208,700 |
| Petty Cash | 600 |
| | $ 13,824,481 |

| | |
|---|---|
| Related Municipal Entity-Checking | $ 43,834 |
| Related Municipal Entity-Money Market | 43,982 |
| | $ 87,816 |

The notes to the financial statement are an integral part of this statement.

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**NOTES TO FINANCIAL STATEMENT**
**DECEMBER 31, 2021**

## Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity
The City of Goddard is a municipal corporation governed by an elected Mayor and five-member City Council. This regulatory financial statement presents the City of Goddard and its related municipal entity. The related municipal entity is included in the City's reporting entity because it was established to benefit the city and/or its constituents.

Goddard Public Library
The Library Board operates the City's public library. Acquisition or disposition of capital assets as well as debt authorization must be approved by the City.

The Goddard Public Library is presented as a discreet related municipal entity. A separate audited financial statement is not prepared by the related municipal entity.

Basis of Presentation – Fund Accounting
The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City has created several types of funds and a number of discrete funds within each fund type. Each fund is accounted for by a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and expenditures. The individual funds account for the governmental resources allocated to them for the purpose of carrying on specific activities in accordance with laws, regulations, or other restrictions.

KMAAG Regulatory Basis of Presentation Fund Definitions:

Governmental Funds

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund-funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did not hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended December 31, 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

CID – Tanganyika Fund
Water Reserve Fund
Capital Improvement Fund
Equipment Reserve Fund
Sewer Replacement Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Special Assessments
Projects financed in part by special assessments are financed through the issuance of general obligation bonds which are secured in full by the City and are retired from the City's bond and interest fund. Further, state statutes permit the levying of additional general ad valorem property taxes in the City's bond and interest fund to finance delinquent special assessments. Special assessment taxes are levied over a ten- or fifteen-year period and the annual installments are due and payable with annual ad valorem property taxes. The City may foreclose liens against property benefited by special assessments when delinquent assessments are two years in arrears.

**Note 2 - Compensated Absences:**

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the City to record vacation and sick leave benefits as expenditures when paid.

**Note 3 - Reimbursed Expenditures:**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**Note 4 - Defined Benefit Pension Plan:**

Plan Description
The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for KPERS and 22.80% for KP&F for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City for the year ended December 31, 2021 were:

| | KPERS | KP&F |
|---|---|---|
| City of Goddard | $ 105,855 | $ 152,222 |
| Related Municipal Entity | | |
| Goddard Public Library | $ 14,151 | |

Net Pension Liability
At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was:

| | KPERS | KP&F |
|---|---|---|
| City of Goddard | $ 685,043 | $ 1,147,708 |
| Related Municipal Entity | | |
| Goddard Public Library | $ 54,598 | |

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

**Note 5 - Deferred Compensation Plan:**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or beneficiary) the property and rights of the plan (without being restricted to the provision of benefits under the plan), subject only to the claims of the plan's general creditors. Participants' rights under the plan are equal to those of general creditors of the plan in an amount equal to the fair market value of the deferred account for each participant.

**Note 6 - Subsequent Events:**

The City has evaluated subsequent events through July 19, 2022, the date which the financial statement was available to be issued.

**Note 7 - Contingencies:**

Risk Management
The City is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Grant Programs
The City participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

**Note 8 - Deposits and Investments:**

As of December 31, 2021, the City had the following investments & maturities:

| Investment Type | Fair Value | Rating |
|---|---|---|
| Kansas Municipal Investment Pool | $ 208,700 | S&P AAAF/SLT |

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

*Concentration of credit risk*. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2021, is as follows:

| Investment Type | Percentage of Investments |
|---|---|
| Kansas Municipal Investment Pool | 100% |

*Custodial credit risk – deposits*. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2021.

At December 31, 2021, the City's carrying amount of deposits, including its related municipal entity was $13,702,997 and the bank balance was $13,715,508. The bank balance is held by three banks resulting in a concentration of credit risk. Of the bank balance, $838,801 was covered by federal depository insurance, and the remaining $12,876,707 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

*Custodial credit risk – investments.* For an investment this is the risk that, in the event of the failure of the issuer or counterparty, the Municipality will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2021, the City had invested $208,700 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

## Note 9 - Interfund Transactions:

Operating transfers were as follows:

| | | Transfer to: | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Transfer from: | Statutory Authority | Special Highway | Special Park & Recreation | Equipment Reserve | Water Reserve | Sewer Replacement Reserve | Capital Improvement | Bond and Interest | Total |
| General | K.S.A. 12-1,119 | $ 492,000 | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 0 | $ 492,000 |
| General | K.S.A. 12-1,117 | 0 | 0 | 50,000 | 0 | 0 | 0 | 0 | 50,000 |
| General | K.S.A. 12-1,118 | 0 | 0 | 0 | 0 | 0 | 600,000 | 0 | 600,000 |
| General | K.S.A. 14-2004 | 0 | 50,000 | 0 | 0 | 0 | 0 | 0 | 50,000 |
| Special Highway | K.S.A. 12-1,117 | 0 | 0 | 50,000 | 0 | 0 | 0 | 0 | 50,000 |
| Special Highway | K.S.A. 12-1,118 | 0 | 0 | 0 | 0 | 0 | 200,000 | 0 | 200,000 |
| Water Utility | K.S.A. 12-825d | 0 | 0 | 0 | 0 | 0 | 0 | 200,000 | 200,000 |
| Water Utility | K.S.A. 12-1,117 | 0 | 0 | 20,000 | 0 | 0 | 0 | 0 | 20,000 |
| Water Utility | K.S.A. 12-825d | 0 | 0 | 0 | 40,000 | 0 | 0 | 0 | 40,000 |
| Wastewater Utility | K.S.A. 12-1,117 | 0 | 0 | 50,000 | 0 | 0 | 0 | 0 | 50,000 |
| Wastewater Utility | K.S.A. 12-1,118 | 0 | 0 | 0 | 0 | 0 | 50,000 | 0 | 50,000 |
| Wastewater Utility | K.S.A. 12-631o | 0 | 0 | 0 | 0 | 180,000 | 0 | 0 | 180,000 |
| | | $ 492,000 | $ 50,000 | $ 170,000 | $ 40,000 | $ 180,000 | $ 850,000 | $ 200,000 | $ 1,982,000 |

## Note 10 - Postemployment Benefits:

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The City did not provide any significant postemployment benefits for former employees at December 31, 2021.

## Note 11 - Capital Projects:

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

| | Project Authorization | Expenditures to Date |
|---|---|---|
| STAR Bonds Project | $ 4,045,845 | $ 3,450,770 |

**Note 12 - Tax Abatements:**

The City negotiates property tax abatement agreements on an individual basis. The City has a tax abatement agreement with one entity as of December 31, 2021:

| Entity | Amount of Taxes Abated During the Fiscal Year |
|---|---|
| Dove Estates | $ 23,276 |

The above agreement has been negotiated under K.S.A. 12-1740 et seq, which authorizes the City to issue industrial revenue bonds to pay for the costs of facilities used for commercial, industrial, and manufacturing purposes. The City must prepare an analysis of the costs and benefits of each exemption and conduct a public hearing on the granting of such exemption. The notice of public hearing must be published at least seven days prior to the hearing in the official City newspaper.

**Note 13 - Conduit Debt:**

The City has issued Sales Tax Special Obligation Revenue (STAR) Bonds for the purpose of the development of an aquatic and sports complex. The bonds are secured by the property financed and are payable from sales tax revenue generated by the project. As of December 31, 2021, there were two series of STAR Bonds outstanding with an aggregate principal balance outstanding as of December 31, 2021, of $30,625,000.

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector and other entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying debt. Upon repayment of the bonds, ownership of the acquired facilities transfers to the entities served by the bond issuance. The City is not obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported in the accompanying financial statement.

As of December 31, 2021, there were four series of Industrial Revenue Bonds outstanding with an aggregate principal at the time of issuance of $18,538,931 and an aggregate principal balance outstanding as of December 31, 2021, of $13,150,204.

## Note 14 - Long-Term Debt:

Principal payments are due annually and interest payments are due semi-annually on long-term debt.

Terms for long-term liabilities for the City for the year ended December 31, 2021, were as follows:

| Issue | Interest Rate | Date of Issue | Amount of Issue | Date of Final Maturity |
|---|---|---|---|---|
| General Obligation Bonds | | | | |
| Series 2010 | 2.00 - 4.65 | 10/15/2010 | $ 475,000 | 10/1/2025 |
| Series 2013 | 1.50 - 3.00 | 2/15/2013 | $ 1,358,000 | 10/1/2028 |
| Series 2014 | 2.00 - 4.50 | 3/1/2014 | $ 1,055,000 | 10/1/2034 |
| Series 2016 | 2.00 | 10/6/2016 | $ 1,605,000 | 10/1/2024 |
| Series 2017 | 2.15 - 4.00 | 6/21/2017 | $ 815,000 | 10/1/2037 |
| Series 2020-1 | 2.00 - 4.00 | 1/29/2020 | $ 3,485,000 | 1/1/2042 |
| Series 2020-2 | 2.00 - 2.20 | 6/30/2020 | $ 820,000 | 10/1/2042 |
| Series 2020-3 | 0.90 - 2.50 | 9/30/2020 | $ 685,000 | 10/1/2041 |
| Series 2021-1 | 3.00 - 4.00 | 4/21/2021 | $ 5,160,000 | 10/1/2034 |
| Temporary Notes | | | | |
| Series 2019-1 | 3.00 | 12/18/2019 | $ 6,310,000 | 12/1/2022 |
| Series 2020-1 | 1.30 | 5/7/2020 | $ 1,300,000 | 12/1/2022 |
| Series 2021-1 | 1.50 | 3/18/2021 | $ 2,195,000 | 4/1/2024 |
| Series 2021-2 | 2.00 | 6/1/2021 | $ 735,000 | 10/1/2024 |
| Series 2021-3 | 0.45 | 8/30/2021 | $ 930,000 | 10/1/2024 |
| KDHE Revolving Loans | | | | |
| Kansas Water Pollution Control | 2.63 | 2/29/2008 | $ 6,817,490 | 3/1/2029 |
| Kansas Public Water Supply | 1.95 | 8/3/2012 | $ 2,675,923 | 8/1/2034 |

Changes in long-term liabilities for the City for the year ended December 31, 2021, were as follows:

| Issue | Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|---|---|---|---|---|---|
| General Obligation Bonds | | | | | |
| Series 2010 | $ 190,000 | $ 0 | $ 190,000 | $ 0 | $ 6,313 |
| Series 2013 | 805,000 | 0 | 90,000 | 715,000 | 20,300 |
| Series 2014 | 840,000 | 0 | 45,000 | 795,000 | 29,500 |
| Series 2016 | 805,000 | 0 | 240,000 | 565,000 | 16,100 |
| Series 2017 | 735,000 | 0 | 30,000 | 705,000 | 23,198 |
| Series 2020-1 | 3,485,000 | 0 | 0 | 3,485,000 | 82,637 |
| Series 2020-2 | 820,000 | 0 | 0 | 820,000 | 17,010 |
| Series 2020-3 | 685,000 | 0 | 0 | 685,000 | 13,141 |
| Series 2021-1 | 0 | 5,440,000 | 280,000 | 5,160,000 | 88,689 |
| | 8,365,000 | 5,440,000 | 875,000 | 12,930,000 | 296,888 |
| Temporary Notes | | | | | |
| Series 2019-1 | 6,310,000 | 0 | 0 | 6,310,000 | 189,300 |
| Series 2020-1 | 1,300,000 | 0 | 0 | 1,300,000 | 16,900 |
| Series 2021-1 | 0 | 2,195,000 | 0 | 2,195,000 | 17,651 |
| Series 2021-2 | 0 | 735,000 | 0 | 735,000 | 4,900 |
| Series 2021-3 | 0 | 930,000 | 0 | 930,000 | 0 |
| | 7,610,000 | 3,860,000 | 0 | 11,470,000 | 228,751 |
| KDHE Revolving Loans | | | | | |
| Kansas Water Pollution Control | 4,165,959 | 0 | 4,165,959 | 0 | 71,317 |
| Kansas Public Water Supply | 1,996,749 | 0 | 1,996,749 | 0 | 33,723 |
| | 6,162,708 | 0 | 6,162,708 | 0 | 105,040 |
| | $ 22,137,708 | $ 9,300,000 | $ 7,037,708 | $ 24,400,000 | $ 630,679 |

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | Principal | | | Interest | | | |
|---|---|---|---|---|---|---|---|
| | General Obligation Bonds | Temporary Notes | Total Principal | General Obligation Bonds | Temporary Notes | Total Interest | Total Principal and Interest |
| 2022 | $ 780,000 | $ 7,610,000 | $ 8,390,000 | $ 381,275 | $ 258,684 | $ 639,959 | $ 9,029,959 |
| 2023 | 875,000 | 0 | 875,000 | 355,157 | 51,810 | 406,967 | 1,281,967 |
| 2024 | 905,000 | 3,860,000 | 4,765,000 | 326,470 | 35,348 | 361,818 | 5,126,818 |
| 2025 | 770,000 | 0 | 770,000 | 297,067 | 0 | 297,067 | 1,067,067 |
| 2026 | 765,000 | 0 | 765,000 | 269,625 | 0 | 269,625 | 1,034,625 |
| 2027 - 2031 | 3,905,000 | 0 | 3,905,000 | 967,030 | 0 | 967,030 | 4,872,030 |
| 2032 - 2036 | 3,150,000 | 0 | 3,150,000 | 393,123 | 0 | 393,123 | 3,543,123 |
| 2037 - 2041 | 1,515,000 | 0 | 1,515,000 | 116,931 | 0 | 116,931 | 1,631,931 |
| 2042 | 265,000 | 0 | 265,000 | 3,573 | 0 | 3,573 | 268,573 |
| | $ 12,930,000 | $ 11,470,000 | $ 24,400,000 | $ 3,110,251 | $ 345,842 | $ 3,456,093 | $ 27,856,093 |

# REGULATORY REQUIRED SUPPLEMENTARY INFORMATION

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| Fund | Certified Budget | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance - Over (Under) |
|---|---|---|---|---|---|
| Governmental | | | | | |
| General | $ 4,448,870 | $ 0 | $ 4,448,870 | $ 3,825,510 | $ (623,360) |
| Special Purpose Funds | | | | | |
| Special Highway | 941,400 | 0 | 941,400 | 791,696 | (149,704) |
| Library | 158,900 | 0 | 158,900 | 158,900 | 0 |
| Special Parks & Recreation | 100,000 | 0 | 100,000 | 36,729 | (63,271) |
| Tourism Promotion | 25,000 | 0 | 25,000 | 0 | (25,000) |
| CID - Tanganyika | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 0 | XXXXXXXXXX |
| Equipment Reserve | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 94,160 | XXXXXXXXXX |
| Water Reserve | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 177,140 | XXXXXXXXXX |
| Sewer Replacement Reserve | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 82,687 | XXXXXXXXXX |
| Capital Improvement | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 2,638,473 | XXXXXXXXXX |
| Bond and Interest | 1,894,570 | 0 | 1,894,570 | 1,390,175 | (504,395) |
| Capital Projects | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | 1,613,767 | XXXXXXXXXX |
| Business | | | | | |
| Water Utility | 1,051,930 | 0 | 1,051,930 | 970,578 | (81,352) |
| Wastewater Utility | 1,813,880 | 0 | 1,813,880 | 1,344,683 | (469,197) |
| | $ 10,434,550 | $ 0 | $ 10,434,550 | $ 13,124,498 | $ (1,916,279) |
| Related Municipal Entity | | | | | |
| Goddard Public Library | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | $ 247,504 | XXXXXXXXXX |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| General Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Taxes | $ 3,337,540 | $ 3,792,951 | $ 3,351,975 | $ 440,976 |
| Licenses, permits and fees | 183,574 | 191,915 | 111,000 | 80,915 |
| Charges for services | 99,546 | 198,889 | 164,350 | 34,539 |
| Use of money and property | 28,094 | 9,440 | 10,000 | (560) |
| Miscellaneous | 159,434 | 32,127 | 0 | 32,127 |
| | 3,808,188 | 4,225,322 | $ 3,637,325 | $ 587,997 |
| Expenditures | | | | |
| Administration | 420,338 | 741,232 | $ 613,850 | $ 127,382 |
| Public Safety | 1,620,414 | 1,413,853 | 2,219,870 | (806,017) |
| Recreation & Culture | 187,175 | 242,556 | 270,750 | (28,194) |
| Community & Economic Develop. | 115,486 | 235,869 | 152,400 | 83,469 |
| Transfers | 1,138,500 | 1,192,000 | 1,192,000 | 0 |
| | 3,481,913 | 3,825,510 | $ 4,448,870 | $ (623,360) |
| Receipts Over (Under) Expenditures | 326,275 | 399,812 | | |
| Unencumbered Cash, Beginning | 1,190,312 | 1,516,587 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 1,516,587 | $ 1,916,399 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Special Highway Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| County gas tax | $ 54,829 | $ 61,518 | $ 46,960 | $ 14,558 |
| State gas tax | 123,792 | 141,551 | 107,270 | 34,281 |
| Miscellaneous | 1,835 | 1,355 | 0 | 1,355 |
| Transfers | 478,500 | 492,000 | 492,000 | 0 |
| | 658,956 | 696,424 | $ 646,230 | $ 50,194 |
| Expenditures | | | | |
| Operating expenditures | 491,045 | 541,696 | $ 891,400 | $ (349,704) |
| Transfers | 160,000 | 250,000 | 50,000 | 200,000 |
| | 651,045 | 791,696 | $ 941,400 | $ (149,704) |
| Receipts Over (Under) Expenditures | 7,911 | (95,272) | | |
| Unencumbered Cash, Beginning | 1,052,960 | 1,060,871 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 1,060,871 | $ 965,599 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Library Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Taxes | $ 148,362 | $ 161,056 | $ 157,825 | $ 3,231 |
| | 148,362 | 161,056 | $ 157,825 | $ 3,231 |
| Expenditures | | | | |
| Payment to library board | 145,291 | 158,900 | $ 157,800 | $ 1,100 |
| Prior Year Fund Balance | 0 | 0 | 1,100 | (1,100) |
| | 145,291 | 158,900 | $ 158,900 | $ 0 |
| Receipts Over (Under) Expenditures | 3,071 | 2,156 | | |
| Unencumbered Cash, Beginning | 0 | 3,071 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 3,071 | $ 5,227 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Special Park and Recreation Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Transfers | $ 50,000 | $ 50,000 | $ 50,000 | $ 0 |
| | 50,000 | 50,000 | $ 50,000 | $ 0 |
| Expenditures | | | | |
| Capital Outlay | 10,434 | 36,729 | $ 100,000 | $ (63,271) |
| | 10,434 | 36,729 | $ 100,000 | $ (63,271) |
| Receipts Over (Under) Expenditures | 39,566 | 13,271 | | |
| Unencumbered Cash, Beginning | 206,726 | 246,292 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 246,292 | $ 259,563 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Tourism Promotion Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Transient guest taxes | $ 18,396 | $ 25,220 | $ 15,000 | $ 10,220 |
| | 18,396 | 25,220 | $ 15,000 | $ 10,220 |
| Expenditures | | | | |
| Promotion | 0 | 0 | $ 25,000 | $ (25,000) |
| | 0 | 0 | $ 25,000 | $ (25,000) |
| Receipts Over (Under) Expenditures | 18,396 | 25,220 | | |
| Unencumbered Cash, Beginning | 73,031 | 91,427 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 91,427 | $ 116,647 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

CID - Tanganyika

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Sales taxes | $ 0 | $ 123,013 |
| | 0 | 123,013 |
| Expenditures | | |
| Promotion | 0 | 0 |
| | 0 | 0 |
| Receipts Over (Under) Expenditures | 0 | 123,013 |
| Unencumbered Cash, Beginning | 0 | 0 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 0 | $ 123,013 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Equipment Reserve Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Transfers | $ 65,000 | $ 170,000 |
| Miscellaneous | 9,303 | 24,680 |
| | 74,303 | 194,680 |
| Expenditures | | |
| Capital outlay | 237,277 | 94,160 |
| | 237,277 | 94,160 |
| Receipts Over (Under) Expenditures | (162,974) | 100,520 |
| Unencumbered Cash, Beginning | 704,262 | 541,288 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 541,288 | $ 641,808 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Water Reserve Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Transfers | $ 40,000 | $ 40,000 |
| | 40,000 | 40,000 |
| Expenditures | | |
| Capital outlay | 69,289 | 177,140 |
| | 69,289 | 177,140 |
| Receipts Over (Under) Expenditures | (29,289) | (137,140) |
| Unencumbered Cash, Beginning | 322,568 | 293,279 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 293,279 | $ 156,139 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Sewer Replacement Reserve Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Transfers | $ 100,000 | $ 180,000 |
| | 100,000 | 180,000 |
| Expenditures | | |
| Capital outlay | 19,165 | 82,687 |
| | 19,165 | 82,687 |
| Receipts Over (Under) Expenditures | 80,835 | 97,313 |
| Unencumbered Cash, Beginning | 113,880 | 194,715 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 194,715 | $ 292,028 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

Capital Improvement Fund

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Transfers | $ 775,000 | $ 850,000 |
| Temporary note/bond proceeds | 1,163,003 | 3,699,545 |
| Miscellaneous | 27,585 | 683,909 |
| | 1,965,588 | 5,233,454 |
| Expenditures | | |
| Capital outlay | 4,153,601 | 2,631,150 |
| Temporary note interest | 0 | 7,323 |
| | 4,153,601 | 2,638,473 |
| Receipts Over (Under) Expenditures | (2,188,013) | 2,594,981 |
| Unencumbered Cash, Beginning | 4,034,106 | 1,846,093 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 1,846,093 | $ 4,441,074 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Bond and Interest Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Taxes | $ 48,984 | $ 52,704 | $ 51,277 | $ 1,427 |
| Special assessments | 395,473 | 430,277 | 377,950 | 52,327 |
| Temporary note/bond proceeds | 1,642,075 | 233,519 | 0 | 233,519 |
| Interest | 0 | 0 | 0 | 0 |
| Miscellaneous | 0 | 201,526 | 0 | 201,526 |
| Transfers | 79,900 | 200,000 | 79,900 | 120,100 |
| | 2,166,432 | 1,118,026 | $ 509,127 | $ 608,899 |
| Expenditures | | | | |
| Debt service | 530,504 | 1,080,746 | $ 645,500 | $ 435,246 |
| Cost of issuance | 92,542 | 80,678 | 0 | 80,678 |
| Temporary note debt service | 0 | 228,751 | 0 | 228,751 |
| Cash basis reserve | 0 | 0 | 1,249,070 | (1,249,070) |
| | 623,046 | 1,390,175 | $ 1,894,570 | $ (504,395) |
| Receipts Over (Under) Expenditures | 1,543,386 | (272,149) | | |
| Unencumbered Cash, Beginning | 627,592 | 2,170,978 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 2,170,978 | $ 1,898,829 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Water Utility Fund | Prior Year Actual | Current Year Actual | Current Year Budget | Variance - Over (Under) |
|---|---|---|---|---|
| Cash Receipts | | | | |
| Water charges | $ 812,865 | $ 821,595 | $ 954,020 | $ (132,425) |
| Hookup and inspection fees | 132,000 | 110,000 | 0 | 110,000 |
| New/transfer connection fees | 108 | 13,375 | 0 | 13,375 |
| Re-connect fees | 3,480 | 3,920 | 0 | 3,920 |
| Sales Tax | 6,035 | 6,261 | 0 | 6,261 |
| Other revenue | 1,320 | 4,441 | 500 | 3,941 |
| | 955,808 | 959,592 | $ 954,520 | $ 5,072 |
| Expenditures | | | | |
| Operating expenses | 545,586 | 626,763 | $ 744,030 | $ (117,267) |
| Debt service | 167,629 | 83,815 | 168,000 | (84,185) |
| Transfers | 139,900 | 260,000 | 139,900 | 120,100 |
| | 853,115 | 970,578 | $ 1,051,930 | $ (81,352) |
| Receipts Over (Under) Expenditures | 102,693 | (10,986) | | |
| Unencumbered Cash, Beginning | 506,856 | 609,549 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 609,549 | $ 598,563 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**
**ACTUAL AND BUDGET**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| Wastewater Utility Fund | | Current Year | | |
|---|---|---|---|---|
| | Prior Year Actual | Actual | Budget | Variance - Over (Under) |
| Cash Receipts | | | | |
| Sewer charges | $ 1,555,269 | $ 1,513,631 | $ 1,615,400 | $ (101,769) |
| Hookup and inspection fees | 130,500 | 107,500 | 0 | 107,500 |
| Other revenue | 628 | 0 | 500 | (500) |
| | 1,686,397 | 1,621,131 | $ 1,615,900 | $ 5,231 |
| Expenditures | | | | |
| Operating expenses | 754,415 | 814,683 | $ 1,033,680 | $ (218,997) |
| Debt service | 528,947 | 250,000 | 500,200 | (250,200) |
| Transfers | 150,000 | 280,000 | 280,000 | 0 |
| | 1,433,362 | 1,344,683 | $ 1,813,880 | $ (469,197) |
| Receipts Over (Under) Expenditures | 253,035 | 276,448 | | |
| Unencumbered Cash, Beginning | 1,285,034 | 1,538,069 | | |
| Prior Year Canceled Encumbrances | 0 | 0 | | |
| Unencumbered Cash, Ending | $ 1,538,069 | $ 1,814,517 | | |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**
**CAPITAL PROJECTS**
**REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| Temporary note proceeds | $ 3,525,984 | $ 0 |
| Interest | 7,867 | 3,451 |
| | 3,533,851 | 3,451 |
| Expenditures | | |
| Other costs | 310,512 | 21,375 |
| Principal and interest | 4,140,695 | 1,592,392 |
| | 4,451,207 | 1,613,767 |
| Receipts Over (Under) Expenditures | (917,356) | (1,610,316) |
| Unencumbered Cash, Beginning | 3,122,747 | 2,205,391 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 2,205,391 | $ 595,075 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**GODDARD PUBLIC LIBRARY**
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS**
**FOR THE YEAR ENDED DECEMBER 31, 2021**
**(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)**

| | Prior Year Actual | Current Year Actual |
|---|---|---|
| Cash Receipts | | |
| City of Goddard | $ 158,127 | $ 183,900 |
| Grants | 37,377 | 64,935 |
| Other revenue | 9,393 | 11,712 |
| | 204,897 | 260,547 |
| Expenditures | | |
| Library operations | 196,055 | 247,504 |
| | 196,055 | 247,504 |
| Receipts Over (Under) Expenditures | 8,842 | 13,043 |
| Unencumbered Cash, Beginning | 65,931 | 74,773 |
| Prior Year Canceled Encumbrances | 0 | 0 |
| Unencumbered Cash, Ending | $ 74,773 | $ 87,816 |

# FIVE-YEAR TREND INFORMATION

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**UNENCUMBERED CASH**
**LAST FIVE FISCAL YEARS**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
| Governmental Activities | | | | | |
| Restricted | $ 9,495,002 | $ 8,653,404 | $ 10,257,872 | $ 6,434,619 | $ 6,071,820 |
| Unrestricted | 1,916,399 | 1,516,588 | 1,190,312 | 1,399,600 | 1,483,080 |
| Total Governmental Activities | 11,411,401 | 10,169,992 | 11,448,184 | 7,834,219 | 7,554,900 |
| Total Business-Type Activities | 2,413,080 | 2,147,618 | 1,791,890 | 1,582,565 | 1,330,128 |
| Primary Government | | | | | |
| Restricted | 11,908,082 | 10,801,022 | 12,049,762 | 8,017,184 | 7,401,948 |
| Unrestricted | 1,916,399 | 1,516,588 | 1,190,312 | 1,399,600 | 1,483,080 |
| | $ 13,824,481 | $ 12,317,610 | $ 13,240,074 | $ 9,416,784 | $ 8,885,028 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**CHANGES IN UNENCUMBERED CASH**
**LAST FIVE FISCAL YEARS**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
| Expenditures | | | | | |
| Governmental Activities | | | | | |
| General Government | $ 2,633,510 | $ 2,343,413 | $ 2,409,190 | $ 2,057,565 | $ 1,877,868 |
| Highway and Streets | 541,696 | 491,045 | 635,455 | 669,412 | 631,185 |
| Culture and Recreation | 195,629 | 155,725 | 221,843 | 162,777 | 136,798 |
| Equipment Replacement | 353,987 | 325,731 | 381,531 | 603,500 | 38,513 |
| Construction and Improvement | 4,252,240 | 8,604,808 | 3,440,303 | 971,754 | 1,942,591 |
| Debt Service | 1,390,175 | 623,046 | 547,735 | 536,818 | 1,412,234 |
| Total Governmental Activities | 9,367,237 | 12,543,768 | 7,636,057 | 5,001,826 | 6,039,189 |
| Business-Type Activities | | | | | |
| Water Utility | 710,578 | 713,215 | 729,492 | 687,401 | 637,151 |
| Wastewater Utility | 1,064,683 | 1,283,362 | 1,176,557 | 1,116,871 | 1,156,056 |
| Total Business-Type Activities | 1,775,261 | 1,996,577 | 1,906,049 | 1,804,272 | 1,793,207 |
| Total Expenditures | $ 11,142,498 | $ 14,540,345 | $ 9,542,106 | $ 6,806,098 | $ 7,832,396 |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**CHANGES IN UNENCUMBERED CASH**
**LAST FIVE FISCAL YEARS**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
| Charges for Services | | | | | |
| General Government | $ 1,347,292 | $ 517,238 | $ 530,098 | $ 435,031 | $ 275,213 |
| Total Governmental Activities | 1,347,292 | 517,238 | 530,098 | 435,031 | 275,213 |
| Business-Type Activities | | | | | |
| Water Utility | 959,592 | 955,808 | 831,724 | 815,033 | 771,252 |
| Wastewater Utility | 1,621,131 | 1,686,397 | 1,573,550 | 1,456,576 | 1,352,984 |
| Total Business-Type Activities | 2,580,723 | 2,642,205 | 2,405,274 | 2,271,609 | 2,124,236 |
| Total Program Receipts | $ 3,928,015 | $ 3,159,443 | $ 2,935,372 | $ 2,706,640 | $ 2,399,449 |
| Net (Expenditures)/Receipts | | | | | |
| Governmental Activities | $ (8,019,945) | $ (12,026,530) | $ (7,105,959) | $ (4,566,795) | $ (5,763,976) |
| Business-Type Activities | 805,462 | 645,628 | 499,225 | 467,337 | 331,029 |
| Total Net (Expenditures)/Receipts | $ (7,214,483) | $ (11,380,902) | $ (6,606,734) | $ (4,099,458) | $ (5,432,947) |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**CHANGES IN UNENCUMBERED CASH**
**LAST FIVE FISCAL YEARS**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
| General Receipts | | | | | |
| Governmental Activities | | | | | |
| Taxes | $ 4,358,013 | $ 3,731,903 | $ 3,525,752 | $ 3,391,181 | $ 3,231,106 |
| Special Assessments | 430,277 | 395,473 | 441,949 | 364,899 | 475,311 |
| Debt Proceeds | 3,933,064 | 6,331,062 | 6,462,323 | 875,134 | 1,578,493 |
| Transfers In/(Out) | 540,000 | 289,900 | 289,900 | 214,900 | 79,900 |
| Total Governmental Activities | 9,261,354 | 10,748,338 | 10,719,924 | 4,846,114 | 5,364,810 |
| Business-Type Activities | | | | | |
| Transfers In/(Out) | (540,000) | (289,900) | (289,900) | (214,900) | (79,900) |
| Total Business-Type Activities | (540,000) | (289,900) | (289,900) | (214,900) | (79,900) |
| Total Primary Government | $ 8,721,354 | $ 10,458,438 | $ 10,430,024 | $ 4,631,214 | $ 5,284,910 |
| Change in Unencumbered Cash | | | | | |
| Governmental Activities | $ 1,241,409 | $ (1,278,192) | $ 3,613,965 | $ 279,319 | $ (399,166) |
| Business-Type Activities | 265,462 | 355,728 | 209,325 | 252,437 | 251,129 |
| Total Change in Unencumbered Cash | $ 1,506,871 | $ (922,464) | $ 3,823,290 | $ 531,756 | $ (148,037) |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**CHANGES IN UNENCUMBERED CASH GOVERNMENTAL FUNDS**
**LAST FIVE FISCAL YEARS**

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 | 12/31/2017 |
| Receipts | | | | | |
| Taxes | $ 4,358,013 | $ 3,731,903 | $ 3,525,752 | $ 3,391,181 | $ 3,231,106 |
| General Government | 1,347,292 | 517,236 | 530,098 | 435,031 | 275,213 |
| Special Assessments | 430,277 | 395,476 | 441,949 | 364,899 | 475,311 |
| Debt Proceeds | 3,933,064 | 6,331,062 | 6,462,323 | 875,134 | 1,578,493 |
| Transfers In/(Out) | 540,000 | 289,900 | 289,900 | 214,900 | 79,900 |
| Total Receipts | 10,608,646 | 11,265,577 | 11,250,022 | 5,281,145 | 5,640,023 |
| Expenditures | | | | | |
| General Government | 2,633,510 | 2,343,413 | 2,409,190 | 2,057,565 | 1,877,868 |
| Highway and Streets | 541,696 | 491,045 | 635,455 | 669,412 | 631,185 |
| Culture and Recreation | 195,629 | 155,725 | 221,843 | 162,777 | 136,798 |
| Equipment Replacement | 353,987 | 325,732 | 381,531 | 603,500 | 38,513 |
| Construction and Improvement | 4,252,240 | 8,604,808 | 3,440,303 | 971,754 | 1,942,591 |
| Debt Service | 1,390,175 | 623,046 | 547,735 | 536,818 | 1,412,234 |
| Total Expenditures | 9,367,237 | 12,543,769 | 7,636,057 | 5,001,826 | 6,039,189 |
| Net Change in Unencumbered Cash | $ 1,241,409 | $ (1,278,192) | $ 3,613,965 | $ 279,319 | $ (399,166) |

**CITY OF GODDARD FINANCIAL REPORTING ENTITY**
**OUTSTANDING LONG-TERM DEBT OBLIGATIONS BY TYPE**
**LAST FIVE FISCAL YEARS**

| | Governmental Activities | | | Business-Type Activities | |
|---|---|---|---|---|---|
| Fiscal Year | General Obligation Bonds | Temporary Notes | Total Governmental Activities | KDHE Revolving Loans | Total Primary Government |
| 2021 | $ 12,930,000 | $ 11,470,000 | 24,400,000 | $ 0 | $ 24,400,000 |
| 2020 | 8,365,000 | 7,610,000 | 15,975,000 | 6,162,708 | 22,137,708 |
| 2019 | 3,800,000 | 11,177,000 | 14,977,000 | 6,699,020 | 21,676,020 |
| 2018 | 4,215,000 | 4,867,000 | 9,082,000 | 7,173,732 | 16,255,732 |
| 2017 | 4,610,000 | 4,697,000 | 9,307,000 | 7,589,056 | 16,896,056 |
| | $ 33,920,000 | $ 39,821,000 | $ 73,741,000 | $ 27,624,516 | $ 101,365,516 |