UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

AND

INDEPENDENT AUDITOR'S REPORT

June 30, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
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November 5, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 329
Alma, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 329 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Districts' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 6, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General	$ -	$ -	$ 3,907,330	$ 3,907,227	$ 103	$ -	$ 103
Supplemental General	117,769	-	1,386,861	1,355,129	149,501	-	149,501
Special Purpose Funds							
At-Risk (K-12)	11,063	-	454,067	465,130	-	-	-
Bilingual Education	2,000	-	1,086	1,076	2,010	-	2,010
Capital Outlay	375,292	-	707,733	709,106	373,919	-	373,919
Contingency Reserve	250,555	-	-	81,905	168,650	-	168,650
District Activity Funds	80,639	-	334,289	318,813	96,115	-	96,115
Drivers Education	28,844	-	8,454	6,452	30,846	-	30,846
Extraordinary School Program	15,804	-	6,646	4,996	17,454	-	17,454
Federal Funds	(77,279)	-	455,737	467,857	(89,399)	-	(89,399)
Food Service	102,542	-	269,477	297,019	75,000	-	75,000
Gifts and Grants	-	-	92,564	92,564	-	-	-
KPERS Retirement Contributions	-	-	439,427	439,427	-	-	-
Preschool-Aged At-Risk	9,451	-	46,400	46,813	9,038	-	9,038
Professional Development	36,485	-	30,718	35,496	31,707	-	31,707
Special Education	72,938	-	619,096	592,091	99,943	-	99,943
Summer Insurance	24	-	14,013	13,536	501	-	501
Textbook and Student Materials	50,523	-	21,572	11,304	60,791	-	60,791
Career and Postsecondary Education	30,001	-	333,698	333,699	30,000	-	30,000
Bond and Interest Funds							
Bond and Interest	163,102	-	488	-	163,590	-	163,590
Total Reporting Entity (Excluding Agency Funds)	$ 1,269,753	$ -	$ 9,129,656	$ 9,179,640	$ 1,219,769	$ -	$ 1,219,769

Composition of Cash	
Bank deposits	$ 1,256,627
Less: Agency funds per Schedule 3	(36,858)
Total Reporting Entity (Excluding Agency Funds)	$ 1,219,769

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Unified School District No. 329 (the District), was organized in accordance with state statutes to provide a system of public education to elementary through high school students who reside within the designated District area. The District is a municipal corporation governed by an elected seven-member Board of Education. The District's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

General fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust fund -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund -- used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.

2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve	Textbook and Student Materials
District Activity	Summer Insurance

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Deposits and Investments

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2024, the carrying amount of the District's deposits was $1,256,627. The bank balance was $1,615,234. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, $470,685 was secured by FDIC insurance and the remaining $1,144,549 was collateralized by pledged securities with a fair market value of $1,520,541 held under joint custody receipts issued by a third-party bank in the District's name. The third-party bank holding the pledged securities is independent of the pledging bank.

Note 3: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Note 3: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $439,427 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,418,600. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 4: Long-Term Debt

Changes in long-term debt transactions for the District for the year were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
Finance Leases:									
Apple, Inc.	0.69%	8/1/2022	$ 195,531	8/1/2025	$ 148,881	$ -	$ 49,286	$ 99,595	$ 1,027
Stockgrowers State Bank	2.37%	12/13/2021	429,520	4/1/2032	393,834	-	39,665	354,169	9,133
					$ 542,715	$ -	$ 88,951	$ 453,764	$ 10,160

Current maturities of long-term debt and interest for the next five years and to maturity is as follows:

	2025	2026	2027	2028	2029	2030-2032	Total
Principal							
Finance leases	$ 90,277	$ 91,605	$ 42,646	$ 43,667	$ 44,739	$ 140,830	$ 453,764
Interest							
Finance leases	$ 8,834	$ 7,506	$ 6,152	$ 5,131	$ 4,059	$ 5,564	$ 37,246
Total Principal and Interest	$ 99,111	$ 99,111	$ 48,798	$ 48,798	$ 48,798	$ 146,394	$ 491,010

Note 5: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERS benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid $25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in this financial statement.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

Note 6: Section 125 Cafeteria Plan

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to $600 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

Note 7: Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

Note 8: Interfund Transfers

The District made the following operating transfers during the fiscal year. The transfers were approved by the Board of Education.

From	To	Statutory Authority	Amount
General Fund	Food Service	K.S.A. 72-17,134	$ 37,397
General Fund	Capital Outlay	K.S.A. 72-53,126	30,084
General Fund	Special Education	K.S.A. 72-3409	376,027
General Fund	At Risk (Pre-K)	K.S.A. 72-5153	37,240
General Fund	Professional Development	K.S.A. 72-2548	25,000
General Fund	At Risk (K-12)	K.S.A. 72-5153	261,014
General Fund	Career and Postsecondary Education	K.S.A. 72-3813	133,516
Supplemental General Fund	Bilingual Education	K.S.A. 72-5143	1,086
Supplemental General Fund	At Risk (K-12)	K.S.A. 72-5143	193,053
Supplemental General Fund	Special Education	K.S.A. 72-3409	208,555
Supplemental General Fund	Career and Postsecondary Education	K.S.A. 72-3813	186,295
Contingency Reserve Fund	Capital Outlay	K.S.A. 72-53,115	81,905
			$ 1,571,172

Note 9: Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

Note 10: Other Information

Fund with a Deficit Unencumbered Cash Balance. Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following fund had a deficit balance of unencumbered cash as of June 30, 2024: Federal Funds. This fund is financed by Federal government agencies and is expecting reimbursement of qualifying grant expenditures. Therefore, this falls under the exception noted above.

Note 11: Stewardship, Compliance, and Accountability

There were no material violations of Kansas statutes for the year ended June 30, 2024.

Note 12: Subsequent Events

Subsequent events for management's review have been evaluated through the date of the Auditor's Report.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE 1

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 4,043,893	$ (138,016)	$ 1,350	$ 3,907,227	$ 3,907,227	$ -
Supplemental General	1,385,887	(28,255)	7,567	1,365,199	1,355,129	(10,070)
Special Purpose Funds						
At-Risk (K-12)	419,929	-	-	419,929	465,130	45,201
Bilingual Education	3,386	-	-	3,386	1,076	(2,310)
Capital Outlay	885,954	-	-	885,954	709,106	(176,848)
Drivers Education	39,434	-	-	39,434	6,452	(32,982)
Extraordinary School Program	25,804	-	-	25,804	4,996	(20,808)
Federal Funds	327,807	-	-	327,807	467,857	140,050
Food Service	364,922	-	-	364,922	297,019	(67,903)
Gifts and Grants	112,548	-	-	112,548	92,564	(19,984)
KPERS Special Retirement Contribution	507,216	-	-	507,216	439,427	(67,789)
Preschool-Aged At-Risk	58,155	-	-	58,155	46,813	(11,342)
Professional Development	38,885	-	-	38,885	35,496	(3,389)
Special Education	635,400	-	-	635,400	592,091	(43,309)
Career and Postsecondary Education	351,000	-	-	351,000	333,699	(17,301)
Total Funds	$ 9,200,220	$ (166,271)	$ 8,917	$ 9,042,866	$ 8,754,082	$ (288,784)

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ -	$ 104	$ -	$ 104
Reimbursed expenditures	31,091	1,350	-	1,350
State Sources				
State aid	3,841,508	3,905,365	3,621,952	283,413
Special Education Aid	-	-	421,941	(421,941)
Mineral production tax	501	511	-	511
Total Cash Receipts	$ 3,873,100	$ 3,907,330	$ 4,043,893	$ (136,563)
EXPENDITURES				
Instruction	$ 2,138,345	$ 2,006,096	$ 2,138,500	$ (132,404)
Student support	33,720	53,650	79,250	(25,600)
Instructional support	84,336	76,880	115,400	(38,520)
General admission	222,409	209,457	249,100	(39,643)
School administration	351,910	457,141	383,200	73,941
Central services	37	-	-	-
Operation and maintenance	48,577	39,184	149,300	(110,116)
Student transportation	163,320	164,541	160,200	4,341
Transfers to other funds	830,446	900,278	768,943	131,335
Adjustment to comply with legal maximum	-	-	(138,016)	138,016
Legal General Fund Budget	$ 3,873,100	$ 3,907,227	$ 3,905,877	$ 1,350
Adjustments for qualifying budget credits	-	-	1,350	(1,350)
Total Expenditures	$ 3,873,100	$ 3,907,227	$ 3,907,227	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ 103		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ 103		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 957,426	$ 1,065,654	$ 1,080,130	$ (14,476)
Delinquent Tax	6,215	3,387	12,075	(8,688)
Miscellaneous	23,547	7,567	13,875	(6,308)
County Sources				
Motor Vehicle Tax	87,340	97,273	63,177	34,096
Recreational Vehicle Tax	6,602	6,806	1,175	5,631
Commercial Vehicle Tax	2,988	2,665	1,870	795
State Sources				
Supplemental State Aid	238,759	203,509	207,744	(4,235)
Total Cash Receipts	$ 1,322,877	$ 1,386,861	$ 1,380,046	$ 6,815
EXPENDITURES				
Instruction	$ 91,355	$ 118,137	$ 172,929	$ (54,792)
Student support	135	162	150	12
Instructional support	35,352	26,421	40,250	(13,829)
General administrative	64,951	54,849	78,200	(23,351)
School administration	12,424	11,497	14,700	(3,203)
Operations and maintenance	416,804	400,593	380,355	20,238
Student transportation	152,146	154,481	155,900	(1,419)
Transfer to other funds	578,297	588,989	543,403	45,586
Adjustment to comply with legal maximum	-	-	(28,255)	28,255
Legal Supplemental Fund Budget	$ 1,351,464	$ 1,355,129	$ 1,357,632	$ (2,503)
Adjustments for qualifying budget credits	-	-	7,567	(7,567)
Total Expenditures	$ 1,351,464	$ 1,355,129	$ 1,365,199	$ (10,070)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (28,587)	$ 31,732		
UNENCUMBERED CASH - BEGINNING	146,356	117,769		
UNENCUMBERED CASH - ENDING	$ 117,769	$ 149,501		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	$ 276,030	$ 454,067	$ 408,866	$ 45,201
EXPENDITURES				
Instruction	$ 231,280	$ 430,745	$ 384,229	$ 46,516
Student support	33,687	34,385	35,700	(1,315)
Total Expenditures	$ 264,967	$ 465,130	$ 419,929	$ 45,201
RECEIPTS OVER (UNDER) EXPENDITURES	$ 11,063	$ (11,063)		
UNENCUMBERED CASH - BEGINNING	-	11,063		
UNENCUMBERED CASH - ENDING	$ 11,063	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Transfer from other funds	$ 2,664	$ 1,086	$ 1,386	$ (300)
EXPENDITURES				
Instruction	$ 664	$ 1,076	$ 3,386	$ (2,310)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,000	$ 10		
UNENCUMBERED CASH - BEGINNING	-	2,000		
UNENCUMBERED CASH - ENDING	$ 2,000	$ 2,010		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 416,637	$ 461,742	$ 467,899	$ (6,157)
Delinquent Tax	2,519	1,451	7,874	(6,423)
Interest on Idle Funds	3,487	28,916	3,000	25,916
Other	136,493	60,187	40,000	20,187
County Sources				
Motor Vehicle Tax	35,070	39,578	38,652	926
Recreational Vehicle Tax	2,831	2,720	719	2,001
Commercial Vehicle Tax	1,196	1,150	1,143	7
Other Sources				
Transfer from other funds	51,362	111,989	-	111,989
Total Cash Receipts	$ 649,595	$ 707,733	$ 559,287	$ 148,446
EXPENDITURES				
Instruction	$ 89,131	$ 95,864	$ 124,364	$ (28,500)
Operations and maintenance	380,881	389,999	486,120	(96,121)
Transportation	189,707	130,860	204,470	(73,610)
Other support services	3,353	9,282	71,000	(61,718)
Facility acquisition and construction services	67,688	83,101	-	83,101
Total Expenditures	$ 730,760	$ 709,106	$ 885,954	$ (176,848)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (81,165)	$ (1,373)		
UNENCUMBERED CASH- BEGINNING	456,457	375,292		
UNENCUMBERED CASH - ENDING	$ 375,292	$ 373,919		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Other Sources		
Transfers from other funds	$ -	$ -
EXPENDITURES		
Transfers to other funds	$ -	$ 81,905
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (81,905)
UNENCUMBERED CASH - BEGINNING	250,555	250,555
UNENCUMBERED CASH - ENDING	$ 250,555	$ 168,650

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
DRIVER EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ -	$ -	$ 6,000	$ (6,000)
State Sources				
State Safety Aid	12,007	8,454	4,590	3,864
Total Cash Receipts	$ 12,007	$ 8,454	$ 10,590	$ (2,136)
EXPENDITURES				
Instruction	$ 8,685	$ 6,282	$ 10,020	$ (3,738)
Support services	45	54	50	4
Operations and maintenance	-	116	29,364	(29,248)
Total Expenditures	$ 8,730	$ 6,452	$ 39,434	$ (32,982)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,277	$ 2,002		
UNENCUMBERED CASH - BEGINNING	25,567	28,844		
UNENCUMBERED CASH - ENDING	$ 28,844	$ 30,846		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
EXTRAORDINARY SCHOOL PROGRAM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Interest	$ 8,880	$ 6,646	$ 10,000	$ (3,354)
EXPENDITURES				
Instruction	$ 11,591	$ 4,996	$ 25,804	$ (20,808)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,711)	$ 1,650		
UNENCUMBERED CASH - BEGINNING	18,515	15,804		
UNENCUMBERED CASH - ENDING	$ 15,804	$ 17,454		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Federal Sources				
Federal aid	$ 397,072	$ 455,737	$ 405,086	$ 50,651
EXPENDITURES				
Instruction	$ 204,218	$ 237,494	$ 173,580	$ 63,914
Student support services	109,202	111,308	112,950	(1,642)
Instructional support	71,965	69,726	5,535	64,191
General administration	4,485	4,901	-	4,901
School administration	14,991	18,586	15,595	2,991
Operations and maintenance	38,014	5,081	2,090	2,991
Student transportation	10,796	11,612	11,235	377
Food service	6,574	9,149	6,822	2,327
Total Expenditures	$ 460,245	$ 467,857	$ 327,807	$ 140,050
RECEIPTS OVER (UNDER) EXPENDITURES	$ (63,173)	$ (12,120)		
UNENCUMBERED CASH - BEGINNING	(14,106)	(77,279)		
UNENCUMBERED CASH - ENDING	$ (77,279)	$ (89,399)		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Food Service	$ 116,782	$ 108,437	$ 136,295	$ (27,858)
Other	125	-	-	-
State Sources				
School Food Assistance	13,259	1,921	1,660	261
Federal Sources				
Child Nutrition Programs	128,486	121,722	124,425	(2,703)
Other				
Transfer from other funds	66,000	37,397	-	37,397
Total Cash Receipts	$ 324,652	$ 269,477	$ 262,380	$ 7,097
EXPENDITURES				
Operations and maintenance	$ 3,011	$ 11,967	$ 19,322	$ (7,355)
Food Service	302,967	285,052	345,600	(60,548)
Total Expenditures	$ 305,978	$ 297,019	$ 364,922	$ (67,903)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 18,674	$ (27,542)		
UNENCUMBERED CASH - BEGINNING	83,868	102,542		
UNENCUMBERED CASH - ENDING	$ 102,542	$ 75,000		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources	$ 3,635	$ 1,833	$ 5,500	$ (3,667)
Federal Aid	39,000	12,130	44,851	(32,721)
State Sources				
State Aid	58,622	78,601	62,497	16,104
Total Receipts	$ 101,257	$ 92,564	$ 112,848	$ (20,284)
EXPENDITURES				
Instruction	$ 30,494	$ 22,437	$ 38,813	$ (16,376)
Student support	59,991	59,304	62,275	(2,971)
Instructional support staff	9,480	10,823	9,860	963
Student transportation	1,558.00	-	1,600	(1,600)
Total Expenditures	$ 101,523	$ 92,564	$ 112,548	$ (19,984)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (266)	$ -		
UNENCUMBERED CASH - BEGINNING	266	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
State Sources				
KPERS	$ 441,057	$ 439,427	$ 507,216	$ (67,789)
EXPENDITURES				
Instruction	$ 291,344	$ 275,659	$ 335,046	$ (59,387)
Student support	21,343	9,469	24,544	(15,075)
Instructional support staff	14,422	18,563	16,585	1,978
General administration	20,999	14,550	24,149	(9,599)
School administration	41,724	19,648	47,983	(28,335)
Operations and maintenance	7,959	63,285	9,153	54,132
Student transportation	27,844	37,578	32,021	5,557
Food Service	15,422	675	17,735	(17,060)
Total Expenditures	$ 441,057	$ 439,427	$ 507,216	$ (67,789)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Other Sources				
Tuition	$ 7,304	$ 9,160	$ 8,000	$ -
Transfer from other funds	44,012	37,240	40,704	(3,464)
Total Receipts	$ 51,316	$ 46,400	$ 48,704	$ (3,464)
EXPENDITURES				
Instruction	$ 44,646	$ 36,534	$ 48,880	$ (12,346)
Instructional support	8,924	10,279	9,275	1,004
Total Expenditures	$ 53,570	$ 46,813	$ 58,155	$ (11,342)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (2,254)	$ (413)		
UNENCUMBERED CASH - BEGINNING	11,705	9,451		
UNENCUMBERED CASH - ENDING	$ 9,451	$ 9,038		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 1,060	$ 450	$ -	$ -
State Sources				
Professional Development Aid	1,761	5,268	2,400	2,868
Other				
Transfer from other funds	24,400	25,000	-	-
Total Cash Receipts	$ 27,221	$ 30,718	$ 2,400	$ 2,868
EXPENDITURES				
Instruction support staff	$ 25,480	$ 35,496	$ 38,885	$ (3,389)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,741	$ (4,778)		
UNENCUMBERED CASH - BEGINNING	34,744	36,485		
UNENCUMBERED CASH - ENDING	$ 36,485	$ 31,707		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 3,480	$ 23,993	$ -	$ 23,993
Federal Sources				
Federal aid	13,123	10,521	10,521	-
Other Sources				
Transfer from other funds	618,670	584,582	551,941	32,641
Total Cash Receipts	$ 635,273	$ 619,096	$ 562,462	$ 56,634
EXPENDITURES				
Instruction	$ 581,493	$ 567,036	$ 604,640	$ (37,604)
Student transportation	29,636	25,055	30,760	(5,705)
Total Expenditures	$ 611,129	$ 592,091	$ 635,400	$ (43,309)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 24,144	$ 27,005		
UNENCUMBERED CASH - BEGINNING	48,794	72,938		
UNENCUMBERED CASH - ENDING	$ 72,938	$ 99,943		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
SUMMER INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Reimbursed Expense	$ 16,203	$ 14,013
EXPENDITURES		
Employee Benefits	$ 16,179	$ 13,536
RECEIPTS OVER (UNDER) EXPENDITURES	$ 24	$ 477
UNENCUMBERED CASH - BEGINNING	-	24
UNENCUMBERED CASH - ENDING	$ 24	$ 501

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
TEXTBOOK AND STUDENT MATERIALS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual
CASH RECEIPTS		
Local Sources		
Student Activities	$ 2,875	$ 4,128
Other	17,561	17,444
Total Cash Receipts	$ 20,436	$ 21,572
EXPENDITURES		
Instruction	$ 16,283	$ 11,304
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,153	$ 10,268
UNENCUMBERED CASH - BEGINNING	46,370	50,523
UNENCUMBERED CASH - ENDING	$ 50,523	$ 60,791

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year		
		Actual	Budget	Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Other	$ 2,589	$ 4,657	$ -	$ 4,657
State Sources				
State aid	8,601	9,230	9,050	180
Federal Sources				
Federal Aid	-	-	2,500	(2,500)
Other Sources				
Transfer from other funds	325,605	319,811	309,449	10,362
Total Cash Receipts	$ 336,795	$ 333,698	$ 320,999	$ 12,699
EXPENDITURES				
Instruction	$ 336,491	$ 333,699	$ 351,000	$ (17,301)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 304	$ (1)		
UNENCUMBERED CASH - BEGINNING	29,697	30,001		
UNENCUMBERED CASH - ENDING	$ 30,001	$ 30,000		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
With Comparative Totals for the Year Ended June 30, 2023

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
CASH RECEIPTS				
Local Sources				
Ad Valorem Tax	$ 1,641	$ 266	$ -	$ 266
Delinquent Tax	1,283	156	-	156
County Sources				
Motor Vehicle Tax	31,720	-	-	-
Recreational Vehicle Tax	2,967	66	-	66
Commercial Vehicle Tax	163	-	-	-
Total Cash Receipts	$ 37,774	$ 488	$ -	$ 488
EXPENDITURES				
Debt Service	$ (1)	$ -	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 37,775	$ 488		
UNENCUMBERED CASH - BEGINNING	125,327	163,102		
UNENCUMBERED CASH - ENDING	$ 163,102	$ 163,590		

UNIFIED SCHOOL DISTRICT NO. 329
Alma, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

Student Organization Funds	Balance July 1, 2023	Cash Receipts	Cash Disbursements	Balance June 30, 2024
Wabaunsee High	$ 47,334	$ 115,372	$ 130,090	$ 32,616
Wabaunsee Junior High School	1,954	6,387	4,099	4,242
Total Student Organization Funds	$ 49,288	$ 121,759	$ 134,189	$ 36,858

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 329
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
District Activity Funds						
Wabaunsee High	$ 57,505	$ 173,345	$ 161,448	$ 69,402	$ -	$ 69,402
Wabaunsee Jr. High	13,829	55,413	53,045	16,197	-	16,197
Alma Elementary School	9,305	105,531	104,320	10,516	-	10,516
Total District Activity Funds	$ 80,639	$ 334,289	$ 318,813	$ 96,115	$ -	$ 96,115