UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

Financial Statement

For the Year Ended June 30, 2023

Unified School District No. 439

For the Year Ended June 30, 2023

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Knudsen Monroe & Company LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 439
Sedgwick, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 439, Sedgwick, Kansas (District), as of and for the year ended June 30, 2023, and the related disclosures to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements-agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash-District activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement, but are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated September 12, 2022 which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the 2023 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects, in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Knudsen, Monroe & Company, LLC

Certified Public Accountants
Newton, Kansas
October 9, 2023

Unified School District No. 439

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	$ -	3,655	4,478,075	4,478,075	3,655	19,223	22,878
Supplemental General	49,229	575	1,354,910	1,368,979	35,735	3,549	39,284
Special Purpose Funds							
At Risk (K-12)	400,000	23	409,194	113,718	695,499	262	695,761
At Risk (Preschool-Aged)	54,900	-	15	7,330	47,585	42	47,627
Bilingual Education	887	-	547	-	1,434	-	1,434
Driver Training	52,378	-	6,459	8,536	50,301	7	50,308
Capital Outlay	1,700,497	23	385,723	383,762	1,702,481	317,038	2,019,519
Food Service	146,652	8	331,844	345,771	132,733	17	132,750
Professional Development	64,742	-	1,953	13,234	53,461	-	53,461
Special Education	857,629	6	1,394,878	1,176,779	1,075,734	13	1,075,747
Career and Postsecondary Education	328,951	5	37,253	216,596	149,613	721	150,334
Gifts and Grants	828	-	34,952	32,827	2,953	303	3,256
KPERS Employer Contribution	-	-	498,332	498,332	-	-	-
Recreation	2,263	-	48,273	48,000	2,536	-	2,536
Contingency Reserve	524,512	-	-	129,575	394,937	-	394,937
Textbook Revolving	189,897	-	31,533	38,584	182,846	3,850	186,696
Federal and State Government Programs							
Improving Basic Programs Operated by Local Educational Agencies (Title I)	(11,496)	-	50,664	60,735	(21,567)	105	(21,462)
Supporting Effective Instruction Program (Title II)	(3,221)	-	10,976	10,407	(2,652)	-	(2,652)
Student Support and Academic Enrichment Program (Title IV)	(2,991)	-	11,972	12,504	(3,523)	38	(3,485)
Rural Education Achievement Program	-	-	30,932	30,932	-	11	11
Elementary and Secondary School							
Emergency Relief Fund II	(64,275)	-	63,120	-	(1,155)	4,927	3,772
Emergency Relief Fund III	(20,159)	-	149,581	225,036	(95,614)	-	(95,614)
KDHE COVID Testing Grant	(670)	-	670	-	-	-	-
Bond and Interest Fund	64,418	-	472,874	347,112	190,180	-	190,180
Capital Project Fund	13,017,841	-	96,949	10,017,632	3,097,158	-	3,097,158
District Activity Funds							
Activity Gate Receipts	13,078	-	83,251	84,585	11,744	-	11,744
School Projects	7,953	-	57,221	57,276	7,898	-	7,898
Total Reporting Entity (Excluding Agency Funds)	$ 17,373,843	4,295	10,042,151	19,706,317	7,713,972	350,106	8,064,078

Composition of Cash	
Cash in Bank	
Checking, District	$ (386,093)
Checking, Petty Cash	2,250
Debit card	1,058
Savings	8,427,222
Activity Funds - High School	42,294
Activity Funds - Grade School	4,558
Total cash	8,091,289
Less Agency Funds (Schedule 3)	27,211
Total Reporting Entity (excluding Agency Funds)	$ 8,064,078

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 439, Sedgwick, Kansas, is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 439 (District), a municipality.

Regulatory Basis Fund Types

General Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies, and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund – used to report assets held by the District in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Activity Fund – under provisions of K.S.A. 72-1178, the Board of Education adopted a resolution relating to the school activity funds which results in the activity funds being accounted for under policies and procedures of the Board.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Funds, Special Purpose Funds (unless specifically exempted by statute), and the Bond and Interest Fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Agency Funds, Capital Project Funds, or the following Special Purpose Funds: Contingency Reserve, Textbook Revolving, Federal and State Government Programs, and District Activities.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The District does not purchase products or services offered by Kansas industries for the blind and severely disabled, which is a violation of K.S.A. 75-3317 through 75-3322.

Five Federal and State Government Program Funds reflect negative ending unencumbered cash balances for the year ending June 30, 2023, which is allowable under K.S.A. 12-1663. These federal and state grant programs will be reimbursed in the following year.

Per K.S.A. 9-1402, the District's financial institution is required to pledge securities for deposits in excess of FDIC coverage. The District's financial institution did not maintain proper records of pledged securities, which resulted in the District's deposits being inadequately secured for thirteen days during the year ended June 30, 2023.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $8,091,289 and the bank balance was $8,567,874. The bank balance was held by one bank resulting in a concentration of credit risk. All of the bank balance was covered by federal depository insurance.

4. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Building and Facility Improvements	$ 13,909,060	$ 10,747,807

5. LONG TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions /Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2021	2.0-4.0%	12/1/2021	$ 13,800,000	9/1/2051	$ 13,800,000	-	-	13,800,000	347,112

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Year ended June 30										
	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038	2039 - 2043	2044 - 2048	2049 - 2052	Total
General Obligation Bonds											
Principal	$ 180,000	185,000	195,000	200,000	220,000	1,450,000	2,010,000	2,635,000	3,385,000	3,340,000	13,800,000
Interest	343,512	336,213	328,612	320,713	312,312	1,411,838	1,203,013	967,956	630,250	171,625	6,026,044
Total principal & interest	$ 523,512	521,213	523,612	520,713	532,312	2,861,838	3,213,013	3,602,956	4,015,250	3,511,625	19,826,044

6. OPERATING LEASE

In January 2018, the District entered into lease agreements for printers and copiers for up to 60 months. Payments including overage charges of $27,494, were made in fiscal year 2023. Under the current lease agreements, the scheduled minimum payment for fiscal year 2024 is expected to be $8,034.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Total
General	At Risk (K-12)	K.S.A. 72-5167	$ 312,082
General	Capital Outlay	K.S.A. 72-5167	2,192
General	Special Education	K.S.A. 72-5167	1,252,964
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	96,891
Supplemental General	Bilingual Education	K.S.A. 72-5143	547
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5143	4,368

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of their applicable premium.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

Compensated Absences

The District's personnel policies grant compensated absences in the form of vacation, sick days and personal leave days for each school year. Classified full-time staff receive ten days paid vacation during the first two years of employment. After two years of continuous service, full-time staff receive fifteen days paid vacation. Unused vacation time may not be accumulated.

Both certified and classified employees receive a maximum of twelve days per year sick leave and an additional two days for personal business. Sick leave may be accumulated to 60 days (45 days for ten-month classified employees). Compensation may be paid to certified staff upon retirement for a portion of the unused accumulation, if specific requirements are met.

The District's liability for compensated absences at June 30, 2023, has not been recorded in this financial statement.

9. DEFINED BENEFIT PENSION PLAN

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law

9. DEFINED BENEFIT PENSION PLAN (Continued)

established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and statutory contribution rate was 13.88% and 13.11% for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $498,332 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $4,809,933. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on

9. DEFINED BENEFIT PENSION PLAN (Continued)

the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. RELATED PARTY TRANSACTIONS

The District is the taxing authority for the Sedgwick Recreation Commission which operates recreational programs within the District. During the fiscal year ended June 30, 2023, the District levied a total tax of 2.0 mills for the Recreation Commission Fund, which in turn is appropriated to the Sedgwick Recreation Commission for its operations. There is an informal agreement between the District and the Recreation Commission for use of District facilities when they are not otherwise being used by the District. The financial activity of the Sedgwick Recreation Commission is not included in this financial statement.

11. RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage during the past fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the District is exposed to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

12. DATE OF MANAGEMENT'S REVIEW

Management has performed an analysis of the activities and transactions subsequent to June 30, 2023, to determine the need for any adjustments to and/or disclosures within the audited financial statement. Management has performed their analysis through October 9, 2023, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 439

SEDGWICK, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

Unified School District No. 439

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General	$ 4,561,055	(110,004)	27,024	4,478,075	4,478,075	-
Supplemental General	1,368,522	-	457	1,368,979	1,368,979	-
SPECIAL PURPOSE FUNDS						
At Risk (K-12)	573,870	-	-	573,870	113,718	(460,152)
At Risk (Preschool-Aged)	58,680	-	-	58,680	7,330	(51,350)
Bilingual Education	3,087	-	-	3,087	-	(3,087)
Driver Training	39,000	-	-	39,000	8,536	(30,464)
Capital Outlay	1,665,000	-	-	1,665,000	383,762	(1,281,238)
Food Service	413,850	-	-	413,850	345,771	(68,079)
Professional Development	73,500	-	-	73,500	13,234	(60,266)
Special Education	1,388,230	-	-	1,388,230	1,176,779	(211,451)
Career and Postsecondary Education	427,400	-	-	427,400	216,596	(210,804)
Gifts and Grants	32,827	-	-	32,827	32,827	-
KPERS Employer Contribution	547,674	-	-	547,674	498,332	(49,342)
Recreation	48,000	-	-	48,000	48,000	-
BOND AND INTEREST FUND	347,113	-	-	347,113	347,112	(1)

Unified School District No. 439

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GENERAL				
RECEIPTS				
General state aid	$ 3,521,084	3,824,569	3,959,890	(135,321)
Special education state aid	600,309	626,482	601,165	25,317
Reimbursements - Fees	-	201	-	201
Reimbursements - Grants	48,320	26,823	-	26,823
Total receipts	4,169,713	4,478,075	4,561,055	(82,980)
EXPENDITURES				
Instruction	1,778,049	1,424,747	2,017,107	(592,360)
Student support services	108,849	187,610	134,946	52,664
Instructional support staff	159,356	144,728	164,316	(19,588)
General administration	167,981	191,022	182,025	8,997
School administration	310,654	308,170	319,386	(11,216)
Other supplemental services	43,155	39,758	44,472	(4,714)
Operations and maintenance	463,201	487,129	434,486	52,643
Student transportation services	111,136	118,595	114,839	3,756
Vehicle operating & maintenance services	14,416	9,078	15,500	(6,422)
Transfer to				
At Risk (K-12)	296,007	312,082	387,195	(75,113)
Capital Outlay	116,722	2,192	145,618	(143,426)
Special Education	600,309	1,252,964	601,165	651,799
	4,169,835	4,478,075	4,561,055	(82,980)
Adjustment to comply with legal max	-	-	(110,004)	110,004
Legal maximum budget	4,169,835	4,478,075	4,451,051	27,024
Adjustment for qualifying budget credits	-	-	27,024	(27,024)
Total expenditures	4,169,835	4,478,075	4,478,075	-
Receipts over (under) expenditures	(122)	-		
UNENCUMBERED CASH, beginning	-	-		
Prior Year Cancelled Encumbrances	122	3,655		
UNENCUMBERED CASH, ending	$ -	3,655		

SCHEDULE 2

Unified School District No. 439

General Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SUPPLEMENTAL GENERAL				
RECEIPTS				
Taxes				
Tax in process	$ 6,011	10,961	17,907	(6,946)
Current tax	350,307	367,311	383,391	(16,080)
Delinquent tax	6,164	3,268	2,780	488
Motor vehicle tax	41,399	41,365	31,589	9,776
Recreational vehicle tax	1,218	1,277	870	407
16/20M Trucks	510	613	-	613
Commercial vehicle tax	870	842	469	373
State aid	862,262	928,816	928,816	-
Reimbursements	102	457	-	457
Total receipts	1,268,843	1,354,910	1,365,822	(10,912)
EXPENDITURES				
Instruction	342,359	1,048,279	355,000	693,279
Student support services	78,377	14,116	81,000	(66,884)
Instructional support staff	17,834	22,185	6,500	15,685
General administration	123,140	103,354	126,066	(22,712)
Operations and maintenance	55,514	79,239	46,500	32,739
Transfer to				
At Risk (K-12)	92,500	96,891	117,556	(20,665)
At Risk (Preschool-Aged)	29,493	-	55,500	(55,500)
Bilingual Education	-	547	2,200	(1,653)
Professional Development	32,500	-	15,000	(15,000)
Special Education	310,000	-	380,000	(380,000)
Career and Postsecondary Education	151,000	4,368	151,000	(146,632)
Textbook Revolving	45,000	-	32,200	(32,200)
Legal maximum budget	1,277,717	1,368,979	1,368,522	457
Adjustment for qualifying budget credits	-	-	457	(457)
Total expenditures	1,277,717	1,368,979	1,368,979	-
Receipts over (under) expenditures	(8,874)	(14,069)		
UNENCUMBERED CASH, beginning	58,103	49,229		
Prior Year Cancelled Encumbrances	-	575		
UNENCUMBERED CASH, ending	$ 49,229	35,735		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
AT RISK (K-12)				
RECEIPTS				
Reimbursements	$ -	221	-	221
Transfer from				
General	296,007	312,082	387,195	(75,113)
Supplemental General	92,500	96,891	117,556	(20,665)
Total receipts	388,507	409,194	504,751	(95,557)
EXPENDITURES				
Instruction	386,670	113,718	573,870	(460,152)
Receipts over (under) expenditures	1,837	295,476		
UNENCUMBERED CASH, beginning	398,163	400,000		
Prior Year Cancelled Encumbrances	-	23		
UNENCUMBERED CASH, ending	$ 400,000	695,499		
AT RISK (PRESCHOOL-AGED)				
RECEIPTS				
Local sources	$ -	15	-	15
Transfer from				
Supplemental General	29,493	-	55,500	(55,500)
Total receipts	29,493	15	55,500	(55,485)
EXPENDITURES				
Instruction	29,099	7,273	48,180	(40,907)
Student support services	282	-	4,000	(4,000)
Instructional support	112	57	5,000	(4,943)
School administration	-	-	1,500	(1,500)
Total expenditures	29,493	7,330	58,680	(51,350)
Receipts over (under) expenditures	-	(7,315)		
UNENCUMBERED CASH, beginning	54,900	54,900		
UNENCUMBERED CASH, ending	$ 54,900	47,585		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
BILINGUAL EDUCATION				
RECEIPTS				
Transfer from Supplemental General	$ -	547	2,200	(1,653)
EXPENDITURES				
Instruction	-	-	3,087	(3,087)
Receipts over (under) expenditures	-	547		
UNENCUMBERED CASH, beginning	887	887		
UNENCUMBERED CASH, ending	$ 887	1,434		
DRIVER TRAINING				
RECEIPTS				
Local source	$ 2,104	2,119	-	2,119
State aid	3,782	4,340	6,750	(2,410)
Total receipts	5,886	6,459	6,750	(291)
EXPENDITURES				
Instructional salaries and benefits	5,663	8,536	39,000	(30,464)
Receipts over (under) expenditures	223	(2,077)		
UNENCUMBERED CASH, beginning	52,155	52,378		
UNENCUMBERED CASH, ending	$ 52,378	50,301		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAPITAL OUTLAY				
RECEIPTS				
Tax in process	$ 3,169	4,213	6,804	(2,591)
Current tax	134,668	170,662	161,243	9,419
Delinquent tax	1,801	1,416	1,068	348
Motor vehicle tax	17,675	19,762	15,058	4,704
Recreational vehicle tax	516	623	415	208
16/20M Trucks	88	256	-	256
Commercial vehicle tax	452	331	224	107
State aid	94,445	127,619	128,282	(663)
Interest	9,434	54,882	-	54,882
Other	17,461	3,767	-	3,767
Transfer from General	116,722	2,192	145,618	(143,426)
Total receipts	396,431	385,723	458,712	(72,989)
EXPENDITURES				
Instruction	59,319	309,620	75,000	234,620
Student support services	-	-	165,000	(165,000)
Operations and maintenance	20,084	46,225	700,000	(653,775)
Student transportation	-	4,942	100,000	(95,058)
Building improvements	16,518	19,090	500,000	(480,910)
Facility acquisition and construction	25,950	3,885	125,000	(121,115)
Total expenditures	121,871	383,762	1,665,000	(1,281,238)
Receipts over (under) expenditures	274,560	1,961		
UNENCUMBERED CASH, beginning	1,425,937	1,700,497		
Prior Year Canceled Encumbrances	-	23		
UNENCUMBERED CASH, ending	$ 1,700,497	1,702,481		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
FOOD SERVICE				
RECEIPTS				
Lunch and breakfast sales	$ 19,576	134,762	225,175	(90,413)
Federal aid	366,921	193,466	161,020	32,446
State aid	2,792	2,921	3,160	(239)
Other	9	695	-	695
Total receipts	389,298	331,844	389,355	(57,511)
EXPENDITURES				
Operations and maintenance	33,243	31,738	39,050	(7,312)
Food service operation				
Salaries and benefits	101,164	92,809	107,800	(14,991)
Food and supplies	217,047	221,224	267,000	(45,776)
Total expenditures	351,454	345,771	413,850	(68,079)
Receipts over (under) expenditures	37,844	(13,927)		
UNENCUMBERED CASH, beginning	108,808	146,652		
Prior Year Cancelled Encumbrances	-	8		
UNENCUMBERED CASH, ending	$ 146,652	132,733		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
PROFESSIONAL DEVELOPMENT				
RECEIPTS				
State aid	$ -	1,953	6,225	(4,272)
Transfer from				
Supplemental General	32,500	-	15,000	(15,000)
Total receipts	32,500	1,953	21,225	(19,272)
EXPENDITURES				
Instructional support				
Salaries and benefits	817	377	5,000	(4,623)
Purchased professional services	16,735	6,672	20,000	(13,328)
Supplies	6,058	3,002	15,000	(11,998)
Other support services				
Purchased professional services	-	3,183	33,500	(30,317)
Total expenditures	23,610	13,234	73,500	(60,266)
Receipts over (under) expenditures	8,890	(11,281)		
UNENCUMBERED CASH, beginning	55,852	64,742		
UNENCUMBERED CASH, ending	$ 64,742	53,461		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
SPECIAL EDUCATION				
RECEIPTS				
Medicaid administrative reimbursement	$ 53,782	71,049	-	71,049
Federal aid - ESSER II	11,271	11,271	-	11,271
State aid	-	59,594	-	59,594
Other	117,177	-	-	-
Transfer from				
General	600,309	1,252,964	601,165	651,799
Supplemental General	310,000	-	380,000	(380,000)
Total receipts	1,092,539	1,394,878	981,165	413,713
EXPENDITURES				
Special Education Coop	1,052,794	1,112,370	1,213,830	(101,460)
Supplies	775	2,003	30,000	(27,997)
Equipment	130	123	80,000	(79,877)
Administration	-	-	1,000	(1,000)
Operations and maintenance				
Student transportation	80,663	60,611	61,900	(1,289)
Purchased property services	476	1,672	1,500	172
Total expenditures	1,134,838	1,176,779	1,388,230	(211,451)
Receipts over (under) expenditures	(42,299)	218,099		
UNENCUMBERED CASH, beginning	899,928	857,629		
Prior Year Cancelled Encumbrances	-	6		
UNENCUMBERED CASH, ending	$ 857,629	1,075,734		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CAREER AND POSTSECONDARY EDUCATION				
RECEIPTS				
Federal aid	$ 2,399	-	-	-
Grants and other	34,194	32,885	-	32,885
Transfer from				
Supplemental General	151,000	4,368	151,000	(146,632)
Total receipts	187,593	37,253	151,000	(113,747)
EXPENDITURES				
Instruction				
Salaries and benefits	162,826	201,499	201,600	(101)
Supplies and other	14,948	14,572	114,500	(99,928)
Equipment	4,851	475	100,000	(99,525)
Student transportation services	4,947	50	11,300	(11,250)
Total expenditures	187,572	216,596	427,400	(210,804)
Receipts over (under) expenditures	21	(179,343)		
UNENCUMBERED CASH, beginning	328,930	328,951		
Prior Year Canceled Encumbrances	-	5		
UNENCUMBERED CASH, ending	$ 328,951	149,613		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
GIFTS AND GRANTS				
RECEIPTS				
Contributions and donations	$ 284	1,177	-	1,177
Grant - Other	-	3,775	-	3,775
Grant - CIP	15,000	-	-	-
Grant - GEER	-	30,000	30,000	-
Grant - TANF	17,048	-	-	-
Total receipts	32,332	34,952	30,000	4,952
EXPENDITURES				
Instruction	30,000	32,827	32,827	-
Receipts over (under) expenditures	2,332	2,125		
UNENCUMBERED CASH, beginning	(1,504)	828		
UNENCUMBERED CASH, ending	$ 828	2,953		
KPERS EMPLOYER CONTRIBUTION				
RECEIPTS				
State aid	$ 502,453	498,332	547,674	(49,342)
EXPENDITURES				
Instruction	333,483	334,378	363,108	(28,730)
Student support services	24,643	29,634	26,288	3,346
Instructional support services	18,535	17,433	21,359	(3,926)
General administration	27,003	24,398	27,384	(2,986)
School administration	36,748	34,594	42,171	(7,577)
Other supplemental services	5,108	4,916	6,024	(1,108)
Operations and maintenance	26,126	25,696	29,027	(3,331)
Student transportation services	18,589	16,793	16,978	(185)
Food service operations	12,218	10,490	15,335	(4,845)
Total expenditures	502,453	498,332	547,674	(49,342)
Receipts over (under) expenditures	-	-		
UNENCUMBERED CASH, beginning	-	-		
UNENCUMBERED CASH, ending	$ -	-		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECREATION				
RECEIPTS				
Taxes				
Tax in process	$ 792	1,271	2,079	(808)
Current tax	40,635	41,031	41,373	(342)
Delinquent tax	739	401	323	78
Motor vehicle tax	5,442	5,226	3,989	1,237
Recreational vehicle tax	160	165	110	55
16/20M Truck	67	81	-	81
Commercial vehicle tax	115	98	59	39
Total receipts	47,950	48,273	47,933	340
EXPENDITURES				
Appropriation to recreation commission	49,000	48,000	48,000	-
Receipts over (under) expenditures	(1,050)	273		
UNENCUMBERED CASH, beginning	3,313	2,263		
UNENCUMBERED CASH, ending	$ 2,263	2,536		

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
CONTINGENCY RESERVE		
RECEIPTS	$ -	-
EXPENDITURES		
Property	-	129,575
Receipts over (under) expenditures	-	(129,575)
UNENCUMBERED CASH, beginning	513,526	524,512
Prior Year Cancelled Encumbrance	10,986	-
UNENCUMBERED CASH, ending	$ 524,512	394,937
TEXTBOOK REVOLVING		
RECEIPTS		
Reimbursements, fees and activities	$ 32,327	31,533
Transfer from Supplemental General	45,000	-
Total receipts	77,327	31,533
EXPENDITURES		
Textbooks and workbooks	95,352	38,584
Receipts over (under) expenditures	(18,025)	(7,051)
UNENCUMBERED CASH, beginning	205,516	189,897
Prior Year Cancelled Encumbrances	2,406	-
UNENCUMBERED CASH, ending	$ 189,897	182,846

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GOVERNMENT PROGRAMS		
IMPROVING BASIC PROGRAMS OPERATED BY		
LOCAL EDUCATIONAL AGENCIES (TITLE I)		
RECEIPTS		
Federal aid	$ 38,905	50,664
EXPENDITURES		
Salaries and benefits	50,283	60,715
Supplies and other	118	20
Total expenditures	50,401	60,735
Receipts over (under) expenditures	(11,496)	(10,071)
UNENCUMBERED CASH, beginning	-	(11,496)
UNENCUMBERED CASH, ending	$ (11,496)	(21,567)
SUPPORTING EFFECTIVE INSTRUCTION		
PROGRAM (TITLE II)		
RECEIPTS		
Federal aid	$ 6,059	10,976
EXPENDITURES		
Salaries and benefits	2,946	-
Instructional staff support	1,875	2,478
General administration support	1,552	6,879
School administration support	2,907	1,050
Total expenditures	9,280	10,407
Receipts over (under) expenditures	(3,221)	569
UNENCUMBERED CASH, beginning	-	(3,221)
UNENCUMBERED CASH, ending	$ (3,221)	(2,652)

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GOVERNMENT PROGRAMS		
STUDENT SUPPORT AND ACADEMIC ENRICHMENT PROGRAM (TITLE IV)		
RECEIPTS		
Federal aid	$ 9,431	11,972
EXPENDITURES		
Salaries and benefits	10,422	12,504
Instruction support services	1,000	-
Supplies and other	1,000	-
Total expenditures	12,422	12,504
Receipts over (under) expenditures	(2,991)	(532)
UNENCUMBERED CASH, beginning	-	(2,991)
UNENCUMBERED CASH, ending	$ (2,991)	(3,523)
RURAL EDUCATION ACHIEVEMENT PROGRAM		
RECEIPTS		
Federal aid	$ 34,032	30,932
EXPENDITURES		
Salaries and benefits	33,958	30,932
Supplies and other	74	-
Total expenditures	34,032	30,932
Receipts over (under) expenditures	-	-
UNENCUMBERED CASH, beginning	-	-
UNENCUMBERED CASH, ending	$ -	-

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GOVERNMENT PROGRAMS		
ELEMENTARY AND SECONDARY SCHOOL		
EMERGENCY RELIEF FUND II		
RECEIPTS		
Federal aid	$ 108,100	63,120
EXPENDITURES		
Salaries and benefits	120,366	-
Student support services	5,218	-
Instruction support services	4,184	-
Operation and maintenance	2,745	-
Supplies and other	9,979	-
Total expenditures	142,492	-
Receipts over (under) expenditures	(34,392)	63,120
UNENCUMBERED CASH, beginning	(29,883)	(64,275)
UNENCUMBERED CASH, ending	$ (64,275)	(1,155)
ELEMENTARY AND SECONDARY SCHOOL		
EMERGENCY RELIEF FUND III		
RECEIPTS		
Federal aid	$ -	149,581
EXPENDITURES		
Salaries and benefits	19,182	89,243
Student support services	699	63,579
Instruction support services	-	3,978
General administration	-	58,401
School administration	-	2,559
Operations and maintenance	-	6,924
Supplies and other	278	352
Total expenditures	20,159	225,036
Receipts over (under) expenditures	(20,159)	(75,455)
UNENCUMBERED CASH, beginning	-	(20,159)
UNENCUMBERED CASH, ending	$ (20,159)	(95,614)

SCHEDULE 2

Unified School District No. 439

Special Purpose Funds

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
FEDERAL AND STATE GOVERNMENT PROGRAMS		
KDHE COVID TESTING GRANT		
RECEIPTS		
Federal aid	$ 15,417	670
EXPENDITURES		
Salaries and benefits	5,000	-
Student support services	8,663	-
School administration	2,424	-
Total expenditures	16,087	-
Receipts over (under) expenditures	(670)	670
UNENCUMBERED CASH, beginning	-	(670)
UNENCUMBERED CASH, ending	$ (670)	-

Unified School District No. 439

Bond and Interest Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
RECEIPTS				
Current tax	$ -	334,029	315,477	18,552
State aid	26,033	138,845	111,076	27,769
Total receipts	26,033	472,874	426,553	46,321
EXPENDITURES				
Interest expense	86,778	347,112	347,113	(1)
Receipts over (under) expenditures	(60,745)	125,762		
UNENCUMBERED CASH, beginning	125,163	64,418		
UNENCUMBERED CASH, ending	$ 64,418	190,180		

Unified School District No. 439

Capital Project Fund

SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
Regulatory Basis

For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022	2023
RECEIPTS		
Bond proceeds	$ 14,109,164	-
Interest income	15,745	96,949
Total receipts	14,124,909	96,949
EXPENDITURES		
Bond issuance costs	346,316	1,500
Architectural fees	694,399	297,754
Contractor expenditures	37,276	9,718,378
Bond fees	29,077	-
Total expenditures	1,107,068	10,017,632
Receipts over (under) expenditures	13,017,841	(9,920,683)
UNENCUMBERED CASH, beginning	-	13,017,841
UNENCUMBERED CASH, ending	$ 13,017,841	3,097,158

Unified School District No. 439

Agency Funds

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis

For the Year Ended June 30, 2023

	Beginning Balance	Receipts	Disbursements	Ending Balance
STUDENT ORGANIZATIONS				
High School - Classes				
Administrative	$ 787	1,092	1,046	833
Seniors	85	149	-	234
Juniors	149	3,693	3,034	808
Sophomores	2,268	5,795	4,106	3,957
Freshmen	1,003	4,355	1,900	3,458
Eighth Grade	1,297	774	266	1,805
Seventh Grade	1,031	774	1,031	774
High School - Clubs				
FCCLA	930	-	-	930
Dance Team	965	2,241	1,660	1,546
Spirit Squad	919	5,217	4,717	1,419
Junior High Spirit Squad	1,004	1,700	2,069	635
Student Council	1,340	8,587	8,999	928
Spanish Club	507	-	-	507
Art Class	307	-	-	307
Band Club	3,543	179	3,015	707
Junior High Quiz Bowl	278	-	278	-
National Honor Society	14	942	759	197
Leadership Team	431	-	-	431
Odyssey of the Mind	12	-	-	12
CHAMPS	124	-	-	124
Nerd Herd	8	-	-	8
Forensics	112	10,705	4,736	6,081
Yearbook High School	264	64	44	284
Grade School - Clubs				
Yearbook Grade School	778	600	699	679
Sunshine Fund	107	490	50	547
Total Student Organizations	18,263	47,357	38,409	27,211
SALES TAX	-	8,924	8,924	-
TOTAL AGENCY FUNDS	$ 18,263	56,281	47,333	27,211

Unified School District No. 439

District Activity Funds

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis

For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Activity Gate Receipts						
High School						
Athletics	$ 8,793	56,550	57,182	8,161	-	8,161
Concessions	1,948	25,154	26,958	144	-	144
Musicals	2,337	1,547	445	3,439	-	3,439
Total Activity Gate Receipts	$ 13,078	83,251	84,585	11,744	-	11,744
School Projects						
High School	$ 5,233	31,938	32,606	4,565	-	4,565
Grade School	2,720	25,283	24,670	3,333	-	3,333
Total School Projects	$ 7,953	57,221	57,276	7,898	-	7,898