CITY OF HIAWATHA, KANSAS

FINANCIAL STATEMENT

December 31, 2024

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF HIAWATHA, KANSAS
TABLE OF CONTENTS
December 31, 2024

	Page Number
Independent Auditor's Report	1 - 2
Statement 1	
Summary Statement of Cash Receipts, Expenditures and Unencumbered Cash Regulatory Basis	3 - 4
Notes to Financial Statement	5 - 13
Schedule 1	
Summary of Expenditures - Actual and Budget - Regulatory Basis	15
Schedule 2	
Schedule of Receipts and Expenditures - Regulatory Basis - Actual and Budget	
General Fund	16
Library Fund	17
Industrial Fund	18
Parks and Recreation Fund	19
Employee Benefit Fund	20
Special Highway Fund	21
Special Parks Fund	22
MVE Inspection Fund	23
Special Streets Fund	24
History Center Fund	25
Liability Fund - Actual	26
Special Events Fund - Actual	27
Hotel Economic Development Fund - Actual	28
Safety Dividends Fund - Actual	29
Land Bank Fund - Actual	30
ARPA Fund - Actual	31
Opioid Settlement Fund - Actual	32
Bond and Interest Fund	33
Post Lantern Street Light Project Fund	34
Other Capital Projects Funds - Actual	35
Water Fund	36
Sewer Fund	37
Storm Water Utility Fund	38
Pool Fund	39
Airport Fund	40
Trust Funds - Actual	41
Schedule 3	
Summary of Receipts and Disbursements - Agency Funds - Regulatory Basis	42
Schedule 4	
Schedule of Receipts and Expenditures - Morrill Public Library - Related Municipal Entity - Regulatory Basis	43

VARNEY
& ASSOCIATES, CPAs, LLC

September 25, 2025

Mayor and Council Members
City of Hiawatha, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hiawatha, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF HIAWATHA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 710,373	$ -	$ 2,883,285	$ 2,379,951	$ 1,213,707	$ 6,205	$ 1,219,912
Special Purpose Funds							
Library	620	-	207,356	207,356	620	-	620
Industrial	88,082	-	211,511	215,500	84,093	-	84,093
Parks and Recreation	193,648	-	662,647	547,133	309,162	6,453	315,615
Employee Benefit	336,193	-	780,339	778,637	337,895	(18,959)	318,936
Special Highway	617,406	-	578,401	626,187	569,620	1,503	571,123
Special Parks	23,645	-	9,883	25,500	8,028	-	8,028
MVE Inspection	23,568	-	6,680	4,400	25,848	878	26,726
Special Streets	1,110,674	-	466,324	277,210	1,299,788	-	1,299,788
History Center	27,832	-	30,792	10,712	47,912	167	48,079
Liability	500	-	-	500	-	-	-
Special Events	18,323	-	2,500	20,823	-	-	-
Hotel Economic Development	22,878	-	54,775	34,171	43,482	-	43,482
Safety Dividends	7,281	-	-	-	7,281	7,618	14,899
Land Bank	5,281	-	-	20	5,261	300	5,561
ARPA	204,799	-	-	62,410	142,389	-	142,389
OPIOID Settlement	9,387	-	9,608	2,788	16,207	-	16,207
Bond and Interest	569,536	-	1,125,915	1,087,610	607,841	-	607,841
Capital Project Funds							
Post Lantern Street Light Project	87,693	-	4,049	-	91,742	-	91,742
Other Capital Projects	1,148,752	-	2,458,653	2,811,694	795,711	34,105	829,816
Business Funds							
Water	770,728	-	1,044,759	1,217,375	598,112	9,408	607,520
Sewer	379,640	-	1,222,219	1,310,171	291,688	(359)	291,329
Storm Water Utility	101,384	-	84,997	80,221	106,160	533	106,693
Pool	134,570	-	96,796	126,956	104,410	(625)	103,785
Airport	86,816	-	21,027	96,155	11,688	-	11,688

(continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

CITY OF HIAWATHA, KANSAS
SUMMARY STATEMENT OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Trust Funds	$ 21,483	$ -	$ -	$ 8,353	$ 13,130	$ -	$ 13,130
Total Primary Government	$ 6,701,092	$ -	$ 11,962,516	$ 11,931,833	$ 6,731,775	$ 47,227	$ 6,779,002
Related Municipal Entity							
Morrill Public Library	$ 307,181	$ -	$ 437,536	$ 460,232	$ 284,485	$ 3,329	$ 287,814
Total Reporting Entity (Excluding Agency Funds)	$ 7,008,273	$ -	$ 12,400,052	$ 12,392,065	$ 7,016,260	$ 50,556	$ 7,066,816

Composition of Cash	
Checking accounts	$ 6,779,780
Petty cash	3,454
Total Primary Government	$ 6,783,234
Related Municipal Entity	287,814
Total Reporting Entity	$ 7,071,048
Less: Agency Funds	(4,232)
	$ 7,066,816

STATEMENT 1 (CONTINUED)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

The City of Hiawatha, Kansas (the City), is a municipal corporation governed by a five-member Commission. This financial statement includes only the primary government of the City and the Morrill Public Library (the Library), related municipal entity. The Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The financial statement excludes one of the related municipal entities for which the City is considered financially accountable:

The Housing Authority of the City of Hiawatha (the Housing Authority).

A separate related municipal entity financial statement may be obtained directly from the Housing Authority.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services.

Trust Fund – funds used to report assets held in trust for the benefit of the City.

Agency Fund – funds used to report assets held by the City in a purely custodial capacity.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

The City Charter establishes the fiscal year as the twelve-month period beginning January 1. The Mayor and City Council prepare a budget of estimated expenditures and receipts for the ensuing fiscal year in accordance with State of Kansas Statutes. These statutes require that an annual operating budget be adopted for the general fund, special purpose funds (unless specifically exempted by statue), bond and interest funds, and business funds. Although directory rather than mandatory, the statues provide for the following sequence and timetable in the adoption of the legal annual operating budget.

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the County is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st, but may not be adopted prior to the revenue neutral rate hearing. The County did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Liability	Land Bank
Special Events	ARPA
Hotel Economic Development	Opioid Settlement
Safety Dividends	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

These taxes become a lien against all property on November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the City after January 1st and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

The County Treasurer is the tax collection agent for all taxing entities within the County. The initial distribution to the subdivisions, including the City, is on or before January 20th of the ensuing year. Additional amounts are distributed on four subsequent dates through the calendar year.

Subsequent Events

Management has evaluated the effects on the financial statement of subsequent events occurring through September 25, 2025, which is the date at which the financial statement was available to be issued. On February 10, 2025, the City approved the issuance of General Obligation Bonds Series 2025 in the amount of $1,075,000.

Note 2: Annual Personal and Sick Leave Benefits

Under the terms of the City's personnel policy, City employees are granted annual personal and sick leave in varying amounts.

Full-time employees accrue vacation each year at a rate of eighty hours beginning after six months of employment. After five full years of consecutive service, employees accrue vacation each year at a rate of eighty hours plus eight additional hours for each consecutive year of service in excess of five years, to a maximum of two-hundred hours per year.

Upon termination or resignation, employees are compensated for unused vacation time, up to a maximum of the yearly amount of vacation time earned.

Note 3: Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

Note 4: Deposits and Investments

As of December 31, 2024, the Library had the following investments and maturities:

		Investment Maturities (in Years)	
Investment Type	Fair Value	Less than 1	1 - 2
Cash	$ 42,060	$ 42,060	$ -
Mutual Funds	229,621	229,621	-
Stocks	100	100	-
Other	900	900	-
	$ 272,681	$ 272,681	$ -

Note 4: Deposits and Investments (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

K.S.A. 12-1225(h) authorizes library boards to invest or reinvest gifts and donations and any dividends, interest, rent, or income derived from the gifts in the manner the Board deems will best serve the interest of the Library. The Library's investments are recorded at fair value.

Fair value measurement. The Library categorizes its fair value measurements within the fair value hierarchy. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. For the year ended December 31, 2024, all Library investments are considered Level 1, except for $ 1,000 which is considered Level 3.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Investment Type	Percentage of Investments
Cash and cash equivalents	15.42%
Stocks and mutual funds	84.25%
Other investments	0.33%

At December 31, 2024, the City's carrying amounts of deposits was $6,779,780 and the bank balance was $6,936,391. The City's bank balances were held by two banks resulting in a concentration of credit risk. Of the City's bank balance, $252,646 was covered by federal depository insurance and the remainder was collateralized with securities held by the pledging financial institutions' agents in the City's name.

At December 31, 2024, the Library's carrying amounts of deposits was $15,133 and the bank balance was $14,891. The Library's bank balances were held by one bank resulting in a concentration of credit risk. The Library's bank balance was fully covered by federal depository insurance.

Custodial Credit Risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 5: Defined Benefit Pension Plan

Plan Description

The City and Library participate in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statement and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limited on annual increases in the employer contribution rates. The actuarially determined employee contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for fiscal year ended December 31, 2024. Contributions to the pension plan from the City were $192,607 for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was $1,545,674. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 6: Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have not been significant reductions in coverage from prior years.

Note 7: Commitments and Contingencies

The City receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement as of December 31, 2024.

Note 8: Interfund Transfers

Interfund transfers for the year were as follows:

From	To	Regulatory Authority	Amount
General	Bond and Interest	Debt Service	$ 31,071
General	Capital Reserve	K.S.A. 12-1, 117	362,015
Industrial	Bond and Interest	Debt Service	212,200
Special Parks	Capital Reserve	K.S.A. 12-1, 117	23,000
Special Streets	Bond and Interest	Debt Service	277,210
Parks and Recreation	Capital Reserve	K.S.A. 12-1, 117	125,000
Parks and Recreation	Employee Benefit	K.S.A. 12-825d	45,000
Hockey Rink	Parks and Recreation	Closing Fund	1,130
Liability	General	Closing Fund	500
Special Highway	Capital Reserve	K.S.A. 12-1, 117	200,000
Special Highway	Employee Benefits	K.S.A. 12-825d	100,000
Child Safety	Grant Donation	Closing Fund	1,758
School and Fitness Trail	Parks and Recreation	Closing Fund	94
Burning Upgrades	Parks and Recreation	Closing Fund	917
Sales Tax Street	General	K.S.A. 79-2958	802,360
Storm Water Utility	Employee Benefit	K.S.A. 12-825d	10,000
Storm Water Utility	Capital Reserve	K.S.A. 12-1, 117	60,000
Pool	Capital Reserve	K.S.A. 12-1, 117	9,000
Water	Employee Benefit	K.S.A. 12-825d	130,160
Water	Bond and Interest	Debt Service	133,597
Water	Pool	K.S.A. 12-825d	40,000
Water	Capital Reserve	K.S.A. 12-1, 117	213,461
Sewer	General	K.S.A. 12-825d	89,530
Sewer	Employee Benefit	K.S.A. 12-825d	85,460
Sewer	Bond and Interest	Debt Service	423,921
Sewer	Capital Reserve	K.S.A. 12-1, 117	200,000
Airport	Capital Reserve	K.S.A. 12-1, 117	50,000
Special Events	General	Closing Fund	20,823
Envisioning	General	Closing Fund	99
Lake	Special Parks	Closing Fund	5,366
			$ 3,653,672

Note 9: Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

Note 10: Compliance with Finance-Related Legal and Contractual Provisions

There were no material violations of state statutes during 2024.

Note 11: Changes in Long-Term Debt

Changes in long-term debt for the City for the year were as follows:

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds*										
Series 2011	2.75 - 3.75%	8/15/2011	$ 400,000	10/1/2026	$ 95,000	$ -	$ 30,000	$ (30,000)	$ 65,000	$ 3,563
Series 2012	2.00 - 2.75%	3/15/2012	1,265,000	8/1/2026	265,000	-	100,000	(100,000)	165,000	6,413
Series 2012-B	2.25 - 4.00%	10/1/2012	6,530,000	10/1/2043	3,550,000	-	280,000	(280,000)	3,270,000	123,390
Series 2014-A	2.75%	1/28/2014	998,000	1/28/2054	857,177	-	17,876	(17,876)	839,301	23,572
Series 2014-B	3.50%	1/28/2014	258,400	1/28/2024	30,020	-	30,020	(30,020)	-	1,051
Series 2016-A	1.75%	6/15/2016	1,373,000	6/15/2056	1,195,998	-	27,087	(27,087)	1,168,911	20,930
Series 2016-B	1.75%	6/15/2016	93,000	6/15/2056	81,011	-	1,835	(1,835)	79,176	1,422
Series 2019	1.75%	2/14/2019	1,885,000	2/14/2059	1,749,762	-	35,302	(35,302)	1,714,460	30,621
Series 2021	2.25%	7/28/2021	6,000,000	7/28/2051	5,712,400	-	148,319	(148,319)	5,564,081	128,881
Total General Obligation Bonds					$ 13,536,368	$ -	$ 670,439	$ (670,439)	$ 12,865,929	$ 339,843
Revolving Loan Payable										
Kansas Water Pollution Control - C20 2072 01	1.50%	4/16/2020	$ 309,177	9/1/2026	$ 187,936	$ -	$ 61,712	$ (61,712)	$ 126,224	$ 2,588
Kansas Water Pollution Control - C20 3042 01	2.20%	2/6/2023	2,862,200	9/1/2044	570,735	964,151	-	964,151	1,534,886	13,119
					$ 758,671	$ 964,151	$ 61,712	$ 902,439	$ 1,661,110	$ 15,707
Finance Leases										
Excavator	3.40%	1/15/2020	$ 147,971	1/15/2027	$ 84,091	$ -	$ 84,091	$ (84,091)	$ -	$ 3,297
Tractor - Water Department	0.00%	7/26/2022	75,387	8/1/2025	54,074	-	10,656	(10,656)	43,418	-
Tractor/Loader - Parks Department	3.70%	3/11/2022	30,250	4/1/2024	3,637	-	3,637	(3,637)	-	863
Total Finance Leases					$ 141,802	$ -	$ 98,384	$ (98,384)	$ 43,418	$ 4,160
TOTAL LONG-TERM DEBT					$ 14,436,841	$ 964,151	$ 830,535	$ 133,616	$ 14,570,457	$ 359,710

* Portions of the above general obligation bonds were used to finance projects related to the Water, Sewer, and Post Lantern Street Light Project Funds or were used to refund debt previously incurred by those funds. Transfers are made each year from these funds to the Debt Service fund to pay for the portions of the debt related to their respective projects.

Note 11: Changes in Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2054	2055 - 2059	Total
Principal												
General Obligation Bonds												
Series 2011	$ 30,000	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 65,000
Series 2012	80,000	85,000	-	-	-	-	-	-	-	-	-	165,000
Series 2012-B	290,000	105,000	110,000	115,000	115,000	630,000	890,000	1,015,000	-	-	-	3,270,000
Series 2014-A	18,368	18,873	19,392	19,925	20,473	111,126	127,269	145,758	166,933	191,184	-	839,301
Series 2016-A	27,561	28,043	28,534	29,033	29,541	155,643	169,748	185,131	201,905	220,202	93,570	1,168,911
Series 2016-B	1,867	1,899	1,933	1,967	2,001	10,543	11,497	12,541	13,676	14,914	6,338	79,176
Series 2019	35,919	36,548	37,188	37,838	38,500	202,847	221,229	241,277	263,140	286,985	312,989	1,714,460
Series 2021	152,008	155,428	158,925	162,187	166,151	888,253	992,824	1,109,581	1,240,408	538,316	-	5,564,081
Total General Obligation Bonds	$ 635,723	$ 465,791	$ 355,972	$ 365,950	$ 371,666	$ 1,998,412	$ 2,412,567	$ 2,709,288	$ 1,886,062	$ 1,251,601	$ 412,897	$ 12,865,929
Revolving Loans												
Kansas Water Pollution Control - C20 3042 01	$ 62,640	$ 63,584	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 126,224
Kansas Water Pollution Control - C20 3042 01*	-	-	-	-	-	-	-	-	-	-	-	-
Total Revolving Loans	$ 62,640	$ 63,584	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 126,224
Finance Leases												
Tractor - Water Department	$ 43,418	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 43,418
Total Principal	$ 698,363	$529,375	$ 355,972	$ 365,950	$371,666	$1,998,412	$2,412,567	$2,709,288	$1,886,062	$1,251,601	$ 412,897	$13,035,571

* As of year-end, the City drew down only a portion of this KDHE loan. No future maturities will be shown until the full loan amount is disbursed.

Note 11: Changes in Long-Term Debt (Continued)

	2025	2026	2027	2028	2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2049	2050 - 2054	2055 - 2059	Total
Interest												
General Obligation Bonds												
Series 2011	$ 3,564	$ 1,313	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,877
Series 2012	3,988	1,788	-	-	-	-	-	-	-	-	-	5,776
Series 2012-B	116,390	109,865	107,503	104,642	101,652	452,688	320,000	103,400	-	-	-	1,416,140
Series 2014-A	23,081	22,576	22,057	21,523	20,975	96,117	79,973	61,484	40,308	16,058	-	404,152
Series 2016-A	20,456	19,974	19,483	19,036	18,475	84,486	70,375	55,014	38,196	19,893	2,465	367,853
Series 2016-B	1,386	1,353	1,320	1,289	1,251	5,723	4,767	3,726	2,586	1,348	167	24,916
Series 2019	30,085	29,374	28,735	28,007	27,497	126,763	108,380	88,291	66,511	42,625	16,618	592,886
Series 2021	125,192	121,722	118,275	115,013	111,050	497,747	393,177	276,419	145,593	18,260	-	1,922,448
Total General Obligation Bonds	$ 324,142	$ 307,965	$ 297,373	$ 289,510	$ 280,900	$ 1,263,524	$ 976,672	$ 588,334	$ 293,194	$ 98,184	$ 19,250	$ 4,739,048
Revolving Loans												
Kansas Water Pollution Control - C20 2072 01	$ 1,660	$ 718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,378
Kansas Water Pollution Control - C20 3042 01*	-	-	-	-	-	-	-	-	-	-	-	-
Total Revolving Loans	$ 1,660	$ 718	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,378
Total Interest	$ 324,142	$ 307,965	$ 297,373	$ 289,510	$280,900	$ 1,263,524	$ 976,672	$ 588,334	$ 293,194	$ 98,184	$ 19,250	$ 4,739,048
Total Principal and Interest	$ 1,022,505	$ 837,340	$ 653,345	$ 655,460	$652,566	$ 3,261,936	$ 3,389,239	$ 3,297,622	$ 2,179,256	$ 98,184	$ 19,250	$ 17,774,619

* As of year-end, the City drew down only a portion of this KDHE loan. No future maturities will be shown until the full loan amount is disbursed.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

CITY OF HIAWATHA, KANSAS
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

Fund	Certified Budget	Expenditures Chargeable to Current Year	Variance Over (under)
Governmental Funds			
General	$ 2,335,622	$ 2,379,951	$ 44,329
Special Purpose Funds			
Library	201,510	207,356	5,846
Industrial	215,500	215,500	-
Parks and Recreation	691,245	547,133	(144,112)
Employee Benefit	1,091,154	778,637	(312,517)
Special Highway	663,179	626,187	(36,992)
Special Parks	25,500	25,500	-
MVE Inspection	15,000	4,400	(10,600)
Special Streets	277,210	277,210	-
History Center	33,790	10,712	(23,078)
Bond and Interest	1,085,142	1,087,610	2,468
Capital Projects Fund			
Post Lantern Street Light Project	5,153	-	(5,153)
Business			
Water	1,210,606	1,217,375	6,769
Sewer	1,351,369	1,310,171	(41,198)
Storm Water Utility	97,540	80,221	(17,319)
Pool	130,723	126,956	(3,767)
Airport	61,077	96,155	35,078
Totals	$ 9,491,320	$ 8,991,074	$ (500,246)

The accompanying notes are an integral part of this financial statement.
See Independent Auditors' Report.

CITY OF HIAWATHA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 402,441	$ 423,935	$ (21,494)
Delinquent taxes	644	-	644
Motor vehicle taxes	34,287	34,030	257
Recreational vehicle taxes	631	696	(65)
Commercial vehicle tax	2,747	2,861	(114)
Redemption distribution	10,442	10,000	442
Franchise tax	246,138	335,500	(89,362)
Fire contracts	24,880	30,882	(6,002)
Fines and fees	48,921	38,000	10,921
Licenses and permits	18,389	16,000	2,389
Animal tags	2,205	650	1,555
Animal pick-ups	100	750	(650)
Accident reports	650	400	250
Reimbursements	317,822	20,000	297,822
Charges for services	1,151	1,000	151
Land/Tower space rent	28,474	17,000	11,474
County sales tax	419,995	330,000	89,995
Local sales tax	336,965	310,000	26,965
Guest tax	15,172	12,000	3,172
Local alcoholic liquor	3,588	6,943	(3,355)
Interest	54,331	100,000	(45,669)
Miscellaneous	-	3,850	(3,850)
Transfers In	913,312	134,530	778,782
Total Cash Receipts	$ 2,883,285	$ 1,829,027	$ 1,054,258
EXPENDITURES			
Administration	$ 821,882	$ 878,988	$ (57,106)
Police	897,700	895,342	2,358
Municipal Court	79,348	83,591	(4,243)
Fire	316,372	283,756	32,616
Lights	84,261	95,803	(11,542)
Ambulance	25,934	-	25,934
Code enforcement	154,454	98,142	56,312
Total Expenditures	$ 2,379,951	$ 2,335,622	$ 44,329
RECEIPTS OVER (UNDER) EXPENDITURES	$ 503,334		
UNENCUMBERED CASH - JANUARY 1	710,373		
UNENCUMBERED CASH - DECEMBER 31	$ 1,213,707		

CITY OF HIAWATHA, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 182,077	$ 191,839	$ (9,762)
Delinquent taxes	293	-	293
Motor vehicle taxes	18,718	19,211	(493)
Recreational vehicle taxes	348	392	(44)
Commercial vehicle taxes	1,550	1,615	(65)
Redemption distributions	4,370	-	4,370
Total Cash Receipts	$ 207,356	$ 213,057	$ (5,701)
EXPENDITURES			
Library Board	$ 207,356	$ 201,510	$ 5,846
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - JANUARY 1	620		
UNENCUMBERED CASH - DECEMBER 31	$ 620		

CITY OF HIAWATHA, KANSAS
INDUSTRIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
City sales tax	$ 211,511	$ 195,000	$ 16,511
EXPENDITURES			
Commodities	$ 3,300	$ 3,300	$ -
Transfers out	212,200	212,200	-
Total Expenditures	$ 215,500	$ 215,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (3,989)		
UNENCUMBERED CASH - JANUARY 1	88,082		
UNENCUMBERED CASH - DECEMBER 31	$ 84,093		

CITY OF HIAWATHA, KANSAS
PARKS AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 339,449	$ 357,675	$ (18,226)
Delinquent taxes	539	-	539
Motor vehicle taxes	25,419	26,239	(820)
Recreational vehicle taxes	472	536	(64)
Commercial vehicle taxes	2,130	2,206	(76)
Redemption distributions	5,599	-	5,599
Charges for services	63,918	60,500	3,418
Local sales tax	211,510	195,000	16,510
Interest	10,885	-	10,885
Reimbursements	555	-	555
Miscellaneous	30	-	30
Transfers in	2,141	-	2,141
Total Cash Receipts	$ 662,647	$ 642,156	$ 20,491
EXPENDITURES			
Recreation	$ 129,269	$ 144,838	$ (15,569)
Parks	218,723	256,937	(38,214)
Fisher Center	199,141	215,670	(16,529)
Cash reserve	-	73,800	(73,800)
Total Expenditures	$ 547,133	$ 691,245	$ (144,112)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 115,514		
UNENCUMBERED CASH - JANUARY 1	193,648		
UNENCUMBERED CASH - DECEMBER 31	$ 309,162		

CITY OF HIAWATHA, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 323,425	$ 340,375	$ (16,950)
Delinquent taxes	533	275	258
Motor vehicle taxes	45,922	43,662	2,260
Recreational vehicle taxes	837	892	(55)
Commercial vehicle taxes	3,525	3,671	(146)
Redemption distributions	10,413	7,000	3,413
Interest	20,720	-	20,720
Reimbursements	4,344	-	4,344
Transfers in	370,620	374,690	(4,070)
Total Cash Receipts	$ 780,339	$ 770,565	$ 9,774
EXPENDITURES			
Employee benefits	$ 778,637	$ 1,091,154	$ (312,517)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 1,702		
UNENCUMBERED CASH - JANUARY 1	336,193		
UNENCUMBERED CASH - DECEMBER 31	$ 337,895		

CITY OF HIAWATHA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
State of Kansas gas tax	$ 87,164	$ 84,370	$ 2,794
City sales tax	423,022	390,000	33,022
Interest	24,078	-	24,078
Reimbursements	44,137	-	44,137
Total Cash Receipts	$ 578,401	$ 474,370	$ 104,031
EXPENDITURES			
Personnel services	$ 202,387	$ 226,859	$ (24,472)
Contractual services	67,152	47,150	20,002
Commodities	50,243	82,670	(32,427)
Capital outlay	6,405	6,500	(95)
Transfers out	300,000	300,000	-
Total Expenditures	$ 626,187	$ 663,179	$ (36,992)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (47,786)		
UNENCUMBERED CASH - JANUARY 1	617,406		
UNENCUMBERED CASH - DECEMBER 31	$ 569,620		

CITY OF HIAWATHA, KANSAS
SPECIAL PARKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Liquor tax	$ 3,588	$ 6,943	$ (3,355)
Interest	929	-	-
Grant proceeds	-	1,030	(1,030)
Transfers in	5,366	5,367	(1)
Total Cash Receipts	$ 9,883	$ 13,340	$ (4,386)
EXPENDITURES			
Commodities	$ 2,500	$ 2,500	$ -
Transfers out	23,000	23,000	-
Total Expenditures	$ 25,500	$ 25,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (15,617)		
UNENCUMBERED CASH - JANUARY 1	23,645		
UNENCUMBERED CASH - DECEMBER 31	$ 8,028		

CITY OF HIAWATHA, KANSAS
MVE INSPECTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 6,680	$ 6,500	$ 180
Officer equip/purchase agreement	-	4,000	(4,000)
Total Cash Receipts	$ 6,680	$ 10,500	$ (3,820)
EXPENDITURES			
Capital outlay	$ 4,400	$ 15,000	$ (10,600)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,280		
UNENCUMBERED CASH - JANUARY 1	23,568		
UNENCUMBERED CASH - DECEMBER 31	$ 25,848		

CITY OF HIAWATHA, KANSAS
SPECIAL STREETS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Taxes	$ 423,022	$ 390,000	$ 33,022
Interest	43,302	-	43,302
Total Cash Receipts	$ 466,324	$ 390,000	$ 76,324
EXPENDITURES			
Transfers out	$ 277,210	$ 277,210	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 189,114		
UNENCUMBERED CASH - JANUARY 1	1,110,674		
UNENCUMBERED CASH - DECEMBER 31	$ 1,299,788		

CITY OF HIAWATHA, KANSAS
HISTORY CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Trust revenue	$ 27,548	$ 27,590	$ (42)
Reimbursements	3,244	-	3,244
Total Cash Receipts	$ 30,792	$ 27,590	$ 3,202
EXPENDITURES			
Contractual services	$ 10,712	$ 33,790	$ (23,078)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 20,080		
UNENCUMBERED CASH - JANUARY 1	27,832		
UNENCUMBERED CASH - DECEMBER 31	$ 47,912		

CITY OF HIAWATHA, KANSAS
LIABILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS	$ -
EXPENDITURES	
Transfers out	$ 500
RECEIPTS OVER (UNDER) EXPENDITURES	$ (500)
UNENCUMBERED CASH - JANUARY 1	500
UNENCUMBERED CASH - DECEMBER 31	$ -

CITY OF HIAWATHA, KANSAS
SPECIAL EVENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS	
Donations	$ 2,500
EXPENDITURES	
Transfers out	$ 20,823
RECEIPTS OVER (UNDER) EXPENDITURES	$ (18,323)
UNENCUMBERED CASH - JANUARY 1	18,323
UNENCUMBERED CASH - DECEMBER 31	$ -

CITY OF HIAWATHA, KANSAS
HOTEL ECONOMIC DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS		
Taxes	$	54,775
EXPENDITURES		
Contractual services	$	34,171
RECEIPTS OVER (UNDER) EXPENDITURES	$	20,604
UNENCUMBERED CASH - JANUARY 1		22,878
UNENCUMBERED CASH - DECEMBER 31	$	43,482

CITY OF HIAWATHA, KANSAS
SAFETY DIVIDENDS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS	
Reimbursed expenses	$ -
EXPENDITURES	
Capital outlay	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -
UNENCUMBERED CASH - JANUARY 1	7,281
UNENCUMBERED CASH - DECEMBER 31	$ 7,281

CITY OF HIAWATHA, KANSAS
LAND BANK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS	
Miscellaneous	$ -
EXPENDITURES	
Contractual	$ 20
RECEIPTS OVER (UNDER) EXPENDITURES	$ (20)
UNENCUMBERED CASH - JANUARY 1	5,281
UNENCUMBERED CASH - DECEMBER 31	$ 5,261

CITY OF HIAWATHA, KANSAS
ARPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS	
Grant proceeds	$ -
EXPENDITURES	
Capital outlay	$ 62,410
RECEIPTS OVER (UNDER) EXPENDITURES	$ (62,410)
UNENCUMBERED CASH - JANUARY 1	204,799
UNENCUMBERED CASH - DECEMBER 31	$ 142,389

CITY OF HIAWATHA, KANSAS
OPIOID SETTLEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS		
Miscellaneous	$	9,608
EXPENDITURES		
Contractual services	$	2,788
RECEIPTS OVER (UNDER) EXPENDITURES	$	6,820
UNENCUMBERED CASH - JANUARY 1		9,387
UNENCUMBERED CASH - DECEMBER 31	$	16,207

CITY OF HIAWATHA, KANSAS
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Ad valorem taxes	$ 67	$ -	$ 67
Delinquent taxes	1	-	1
Motor vehicle taxes	720	-	720
Recreational vehicle taxes	10	-	10
Redemption distributions	656	-	656
Interest	46,462	-	-
Transfers in	1,077,999	1,172,559	(94,560)
Total Cash Receipts	$ 1,125,915	$ 1,172,559	$ (93,106)
EXPENDITURES			
Debt service	$ 1,087,610	$ 1,085,142	$ 2,468
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38,305		
UNENCUMBERED CASH - JANUARY 1	569,536		
UNENCUMBERED CASH - DECEMBER 31	$ 607,841		

CITY OF HIAWATHA, KANSAS
POST LANTERN STREET LIGHT PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Interest	$ 4,049	$ -	$ 4,049
EXPENDITURES			
Capital outlay	$ -	$ 5,153	$ (5,153)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,049		
UNENCUMBERED CASH - JANUARY 1	87,693		
UNENCUMBERED CASH - DECEMBER 31	$ 91,742		

CITY OF HIAWATHA, KANSAS
OTHER CAPITAL PROJECTS FUNDS - ACTUAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
December 31, 2024

	Capital Reserve	Fisher Building	Skate Park	School & Fitness Trail	Bruning Upgrades	Grant/ Donation	Sales Tax Streets	Brick Streets KDOT Grant	Water Improvement	Sewer Improvement	Total
Receipts											
Reimbursements	$ -	$ -	$ 480	$ -	$ -	$ -	$ -	$ -	$ -	$1,170,116	$ 1,170,596
Grant proceeds	-	-	-	-	-	27,544	-	204	-	-	27,748
Donations	-	-	-	-	-	4,769	-	-	-	-	4,769
Use of money and property	-	-	-	-	-	-	-	-	-	11,306	11,306
Transfers in	1,242,476	-	-	-	-	1,758	-	-	-	-	1,244,234
Total Receipts	$ 1,242,476	$ -	$ 480	$ -	$ -	$ 34,071	$ -	$ 204	$ -	$1,181,422	$ 2,458,653
Expenditures											
Contractual services	$ -	$ -	$ 607	$ -	$ -	$ -	$ 17,773	$ -	$ -	$ 131,965	$ 150,345
Capital outlay	733,503	-	-	-	-	22,390	-	-	-	1,096,402	1,852,295
Commodities	-	-	-	-	-	3,473	-	-	2,210	-	5,683
Transfers out	-	-	-	94	917	-	802,360	-	-	-	803,371
Total Expenditures	$ 733,503	$ -	$ 607	$ 94	$ 917	$ 25,863	$ 820,133	$ -	$ 2,210	$1,228,367	$ 2,811,694
RECEIPTS OVER (UNDER) EXPENDITURES	$ 508,973	$ -	$ (127)	$ (94)	$ (917)	$ 8,208	$(820,133)	$ 204	$ (2,210)	$ (46,945)	$ (353,041)
UNENCUMBERED CASH - JANUARY 1	10,101	202	(480)	94	917	59,839	820,133	(204)	4,309	253,841	1,148,752
UNENCUMBERED CASH - DECEMBER 31	$ 519,074	$ 202	$ (607)	$ -	$ -	$ 68,047	$ -	$ -	$ 2,099	$ 206,896	$ 795,711

CITY OF HIAWATHA, KANSAS
WATER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 1,006,736	$ 1,003,005	$ 3,731
Reimbursements	1,057	-	1,057
Interest	36,966	17,900	19,066
Total Cash Receipts	$ 1,044,759	$ 1,020,905	$ 23,854
EXPENDITURES			
Personnel services	$ 317,037	$ 290,000	$ 27,037
Contractual services	227,503	206,388	21,115
Commodities	151,126	196,000	(44,874)
Capital outlay	4,491	214,461	(209,970)
Transfers out	517,218	303,757	213,461
Total Expenditures	$ 1,217,375	$ 1,210,606	$ 6,769
RECEIPTS OVER (UNDER) EXPENDITURES	$ (172,616)		
UNENCUMBERED CASH - JANUARY 1	770,728		
UNENCUMBERED CASH - DECEMBER 31	$ 598,112		

CITY OF HIAWATHA, KANSAS
SEWER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 1,215,201	$ 1,164,262	$ 50,939
Reimbursements	1,966	-	1,966
Interest	5,052	1,000	4,052
Total Cash Receipts	$ 1,222,219	$ 1,165,262	$ 56,957
EXPENDITURES			
Personnel services	$ 249,600	$ 276,658	$ (27,058)
Contractual services	227,510	241,850	(14,340)
Commodities	24,022	28,700	(4,678)
Capital outlay	10,128	5,250	4,878
Transfers out	798,911	798,911	-
Total Expenditures	$ 1,310,171	$ 1,351,369	$ (41,198)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (87,952)		
UNENCUMBERED CASH - JANUARY 1	379,640		
UNENCUMBERED CASH - DECEMBER 31	$ 291,688		

CITY OF HIAWATHA, KANSAS
STORM WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 79,850	$ 80,000	$ (150)
Interest	5,147	1,000	4,147
Total Cash Receipts	$ 84,997	$ 81,000	$ 3,997
EXPENDITURES			
Personnel services	$ 7,003	$ 11,740	$ (4,737)
Contractual services	-	1,300	(1,300)
Commodities	554	11,000	(10,446)
Capital outlay	2,664	73,500	(70,836)
Transfers out	70,000	-	70,000
Total Expenditures	$ 80,221	$ 97,540	$ (17,319)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 4,776		
UNENCUMBERED CASH - JANUARY 1	101,384		
UNENCUMBERED CASH - DECEMBER 31	$ 106,160		

CITY OF HIAWATHA, KANSAS
POOL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Charges for services	$ 51,052	$ 50,250	$ 802
Reimbursed expenses	446	-	446
Interest on idle funds	4,396	1,500	2,896
Miscellaneous	902	-	902
Transfers in	40,000	65,000	(25,000)
Total Cash Receipts	$ 96,796	$ 116,750	$ (19,954)
EXPENDITURES			
Personnel services	$ 72,657	$ 73,024	$ (367)
Contractual services	21,452	32,299	(10,847)
Commodities	23,847	16,400	7,447
Capital outlay	-	9,000	(9,000)
Transfers out	9,000	-	9,000
Total Expenditures	$ 126,956	$ 130,723	$ (3,767)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (30,160)		
UNENCUMBERED CASH - JANUARY 1	134,570		
UNENCUMBERED CASH - DECEMBER 31	$ 104,410		

CITY OF HIAWATHA, KANSAS
AIRPORT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024

	Actual	Budget	Variance Over (Under)
CASH RECEIPTS			
Interest	$ 3,919	$ -	$ 3,919
Hangar rental	5,400	5,400	-
Land rent	11,708	27,000	(15,292)
Total Cash Receipts	$ 21,027	$ 32,400	$ (11,373)
EXPENDITURES			
Contractual	$ 34,663	$ 5,749	$ 28,914
Capital outlay	11,492	55,328	(43,836)
Transfers out	50,000	-	50,000
Total Expenditures	$ 96,155	$ 61,077	$ 35,078
RECEIPTS OVER (UNDER) EXPENDITURES	$ (75,128)		
UNENCUMBERED CASH - JANUARY 1	86,816		
UNENCUMBERED CASH - DECEMBER 31	$ 11,688		

CITY OF HIAWATHA, KANSAS
TRUST FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH - ACTUAL
Regulatory Basis
December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Permanent Funds							
C.H. Janes Poor Memorial	$ 4,749	$ -	$ -	$ -	$ 4,749	$ -	$ 4,749
G.A.R. Memorial	1,946	-	-	-	1,946	-	1,946
Morrissee Memorial	2,835	-	-	-	2,835	-	2,835
Daisy Hassenpflug Memorial	1,303	-	-	-	1,303	-	1,303
Private Purpose Trust Funds							
Lake	5,366	-	-	5,366	-	-	-
Child Safety	1,758	-	-	1,758	-	-	-
Kiwanis	56	-	-	-	56	-	56
Bruning Memorial	541	-	-	-	541	-	541
Widman Memorial	1,700	-	-	-	1,700	-	1,700
Envisioning	99	-	-	99	-	-	-
Hockey Rink	1,130	-	-	1,130	-	-	-
Total Trust Funds	$ 21,483	$ -	$ -	$ 8,353	$ 13,130	$ -	$ 13,130

CITY OF HIAWATHA, KANSAS
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
December 31, 2024

Fund	Beginning Unencumbered Cash Balance	Receipts	Disbursements	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Sales tax	$ (724)	$ 18,607	$ 27,901	$ (10,018)	$ 5,301	$ (4,717)
Municipal Court Bond	4,126	19,242	14,583	8,785	67	8,852
Insurance Proceeds	97	69,060	69,060	97	-	97
Total Agency Funds	$ 3,499	$ 106,909	$ 111,544	$ (1,136)	$ 5,368	$ 4,232

CITY OF HIAWATHA, KANSAS
MORRILL PUBLIC LIBRARY - RELATED MUNICIPAL ENTITY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024

CASH RECEIPTS		
Grants and state appropriations	$	54,353
City Appropriation		210,241
Fines and Fees		6,006
Gifts and donations		87,575
Interest and interest earnings		26,559
Farm income		34,263
Trust distributions		17,250
Miscellaneous		1,289
Total Cash Receipts	$	437,536
EXPENDITURES AND ENCUMBRANCES		
Salary and benefits	$	221,387
Books, periodical, videos and film		37,996
Building maintenance		14,564
Continuing education - Fees and mileage		833
Professional fees		18,801
Equipment and maintenance		3,801
Insurance		18,104
Utilities		15,932
Special projects		8,690
Grant expenditures		3,687
Supplies		5,350
Miscellaneous		1,916
Elevator		109,171
Total Expenditures	$	460,232
RECEIPTS OVER (UNDER) EXPENDITURES	$	(22,696)
UNENCUMBERED CASH - JANUARY 1		307,181
UNENCUMBERED CASH - DECEMBER 31	$	284,485