

**Rock Creek
Unified School District No. 323**

**Financial Statement
June 30, 2017**

**Rock Creek
Unified School District No. 323**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Rock Creek, Unified School District No. 323

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the Unified School District No. 323 (the District), as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the Kansas Municipal Audit and Accounting Guide (KMAAG) as described in Note 1; this includes determining the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the KMAAG. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of the District, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the KMAAG described in Note 1.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

James Gordon & Associates

James Gordon & Associates CPA, P.A.
Manhattan, Kansas
November 13, 2017



**Rock Creek
Unified School District No. 323
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017**

Statement 1

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ -	\$ 6,608,196	\$ 6,607,887	\$ 309	\$ 255,722	\$ 256,031
Supplemental General	68,896	2,234,599	2,213,144	90,351	262,588	352,939
Special Purpose Funds:						
Bilingual Education	247	-	-	247	-	247
Capital Outlay	899,778	169,091	195,712	873,157	-	873,157
Food Service	41,677	553,673	515,201	80,149	1,350	81,499
Professional Development	31,036	39,300	35,316	35,020	100	35,120
Parents as Teachers	32,609	65,318	58,659	39,268	-	39,268
Special Education	429,817	1,247,720	1,246,780	430,757	2,639	433,396
Vocational Education	173,059	253,351	254,400	172,010	9,465	181,475
Title I	-	94,999	94,999	-	9,406	9,406
Title II	-	14,934	14,934	-	1,084	1,084
Gifts and Grants	6,150	100	440	5,810	-	5,810
KPERs Special Retirement Contribution	-	381,679	381,679	-	-	-
At Risk	169,539	347,038	331,135	185,442	16,251	201,693
Student Material Revolving/Textbook Rent	40,241	44,438	34,139	50,540	-	50,540
Contingency Reserve	367,354	-	-	367,354	-	367,354
Owls Grant	578	-	-	578	-	578
District Activity	309	58,123	58,386	46	-	46
Bond & Interest Fund	1,405,921	1,079,981	967,929	1,517,973	-	1,517,973
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,667,211</u>	<u>\$ 13,192,540</u>	<u>\$ 13,010,740</u>	<u>\$ 3,849,011</u>	<u>\$ 558,605</u>	<u>\$ 4,407,616</u>

Composition of Cash:

Now Checking	\$ 134,024
Now Money Market	3,737,040
Checking Account- Petty Cash	1,007
Checking Account - Rock Creek Junior/Senior High School	76,721
Checking Account - St. George Grade School	16,380
Checking Account - Westmoreland Grade School	7,491
In-Substance Receipt in Transit	529,645
Total Cash	<u>4,502,308</u>
Less Agency Funds per Schedule 3	<u>(94,692)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 4,407,616</u>

The notes to the financial statement are an integral part of this statement.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

1. Summary of Significant Accounting Policies

Reporting Entity

Rock Creek Unified School District No. 323 (the District) is a municipal corporation governed by an elected seven-member board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area.

Fund Accounting

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds were utilized in recording the financial activities of the District for the year ended June 30, 2017.

Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund – funds used to report assets held by the District in a purely custodial capacity.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for the capital project funds, agency funds and the following special revenue funds: Student Material/Textbook Rent fund, Contingency Reserve fund, District Activity fund, Gifts and Grants fund, and Owls Grant fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

4. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have a peak period pledge agreement during the year ended June 30, 2017, and therefore the District did not designate peak periods. All deposits were legally secured at June 30, 2017.

At June 30, 2017 the District's carrying amount of deposits was \$4,502,308 and the bank balance was \$4,194,795. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. In-Substance Receipt in Transit

The District received \$529,645 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

6. Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
Capital Outlay fund		
Energy saving equipment	\$ 2,180,822	\$ 731,686

7. Long-Term Debt

The District issued advanced refunding general obligation bonds in the amount of \$9,625,000 at interest rates of 2.0 to 2.5%. The principal payments remaining are due September 1, 2017 through September 1, 2027. \$9,631,931 of the bond proceeds were used to defease \$8,500,000 of general obligation bonds issued January 1, 2007. The bonds defeased were scheduled to mature September 1, 2018 through September 1, 2027. The defeased bonds are not shown in the table of maturities of long-term debt. The refunded bonds are callable on September 1, 2017.

The District entered into an agreement to lease energy saving equipment to be installed in District buildings. The fair market value of the equipment is \$2,180,822. The term of the lease requires fifteen equal payments of \$192,596. The Board has authorized the total lease cost to be paid from the Capital Outlay fund.

Long-term liabilities for the District for the year ended June 30, 2017, were as follows:

	<u>Amount of Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Date of Final Maturity</u>
General Obligation Bonds				
Series 2007	\$ 11,485,000	4.0-5.0%	1/1/2007	9/1/2027
Series 2012	4,420,000	3.00%	7/11/2012	9/1/2032
Series 2013	9,625,000	2.0-2.5%	4/1/2013	9/1/2027
Lease-Purchase	2,180,822	3.74%	10/21/2010	10/21/2025

**Rock Creek
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Notes to the Financial Statement
June 30, 2017**

7. Long-Term Debt (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2017, were as follows:

	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2007	\$ 1,005,000	\$ -	\$ 475,000	\$ 530,000	\$ 33,075
Series 2012	4,420,000	-	-	4,420,000	132,600
Series 2013	9,365,000	-	125,000	9,240,000	202,260
Total General Obligation Bonds	14,790,000	-	600,000	14,190,000	367,935
Lease-Purchase	1,582,545	-	133,409	1,449,136	59,187
Total Long Term Debt	<u>\$ 16,372,545</u>	<u>\$ -</u>	<u>\$ 733,409</u>	<u>\$ 15,639,136</u>	<u>\$ 427,122</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Year	Principal			Interest			Total Principal and Interest
	General Obligation Bonds	Lease-Purchase	Total	General Obligation Bonds	Lease-Purchase	Total	
2018	\$ 655,000	\$ 138,399	\$ 793,399	\$ 342,960	\$ 54,197	\$ 397,157	\$ 1,190,556
2019	700,000	143,575	843,575	324,110	49,021	373,131	1,216,706
2020	750,000	148,944	898,944	309,610	43,652	353,262	1,252,206
2021	800,000	154,515	954,515	294,110	38,081	332,191	1,286,706
2022	825,000	160,294	985,294	277,860	32,303	310,163	1,295,457
2023-2027	4,890,000	703,409	5,593,409	1,101,846	66,976	1,168,822	6,762,231
2028-2032	4,560,000	-	4,560,000	481,775	-	481,775	5,041,775
2033	1,010,000	-	1,010,000	15,150	-	15,150	1,025,150
Total	<u>\$ 14,190,000</u>	<u>\$ 1,449,136</u>	<u>\$ 15,639,136</u>	<u>\$ 3,147,421</u>	<u>\$ 284,230</u>	<u>\$ 3,431,651</u>	<u>\$ 19,070,787</u>

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

8. Interfund Transactions

Operating transfers during the fiscal year ended June 30, 2017 were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	Capital Outlay	K.S.A. 72-6428	\$ 86,205
General Fund	Special Education	K.S.A. 72-6428	837,720
General Fund	Food Service	K.S.A. 72-6428	7,415
General Fund	KPERS Special Retirement Contribution	K.S.A. 72-6428	381,679
Supplemental General	Professional Development	K.S.A. 72-6433	38,000
Supplemental General	Vocational Education	K.S.A. 72-6433	245,298
Supplemental General	Special Education	K.S.A. 72-6433	410,000
Supplemental General	Parents as Teachers	K.S.A. 72-6433	30,000
Supplemental General	At Risk	K.S.A. 72-6433	347,038

9. Operating Leases

The District leases eight copy machines under a minimum usage contract. The lease started July 6, 2013 and continues through July 6, 2018 with the minimum annual payment of \$25,200 based on the usage contract. Following is a schedule of future minimum rental payments required under the above operating lease:

Minimum Usage Fee, Year Ending June 30, 2018	\$25,200
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10. Compensated Absences

Expenses for accumulated vacation and sick leave earned by the employees are recorded when paid or taken by the employee. Following is a synopsis of the District's compensated absence policies:

Vacation Leave

The superintendent receives 15 working days' vacation each year. Full-time or 12-month employees may earn/accrue vacation leave at a rate of one day for each month during the contract year, up to a maximum of 10 days per year, or after 10 years of employment service in a 12-month position with the District, at a rate of 1.5 days per month, up to a maximum of 15 days per year.

Employees must utilize all vacation leave accrued during the prior contract year not later than December 31st of any year, carrying forward not more than the maximum earned/accrued during the current contract year. Employees leaving the District shall be paid for all unused earned vacation leave at the employee's current rate of pay when the employment is terminated with the District. As of June 30, 2017, the accumulated vacation leave due was \$26,124.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

10. Compensated Absences (continued)

Sick and Personal Leave

Administrative employees are allowed 12 days of sick leave and two days personal leave per year. Supervisors and secretaries employed less than 12 months or on a part time basis have the sick leave prorated up to one-day sick leave for each contracted month of which two may be used for personal leave. Non-custodial employees may accumulate up to 90 days (or 720 hours, depending on whether employee is salary or hourly) of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

Bus drivers, cooks, and aides are allowed nine days of sick leave per year of which two days may be used for personal leave. Bus drivers, cooks, and aides may accumulate up to 90 days of unused sick leave. Unused personal leave may be accumulated as sick leave subject to the 90-day limit.

Full time teachers are granted eight days of sick leave on the first day of each contract year, except teachers new to the District shall be granted sick leave allowances for the equivalent of two contract years, sixteen days on the first contract day after employment with no additional allowance to be granted for their second contract year. The number of sick leave days may accumulate to a total of 100 days. Unused sick leave shall be carried forward to the next school year. Upon retirement, as defined by KPERS, from the District with at least 15 years of service, teachers will be rewarded with \$20 for each unused sick day that has accumulated up to a total of 50 days.

Each full-time teacher is allowed 24 hours of personal leave at the beginning of each school year. Unused personal leave may be requested in writing by May 1st to be accumulated as sick leave subject to the 100-day limit. If no request is made one half of the personal leave granted to the teacher and not used during the contract year shall be carried forward as personal leave to the next contract year, subject to a 32-hour maximum. A teacher may substitute 12 hours of sick leave for an additional block of 8 hours of personal leave. If more personal leave time is needed, a teacher may substitute 16 hours of sick leave for another block of 8 hours of personal leave. These personal leave special requests shall be limited to 16 hours per year and are subject to administrative approval.

If an employee leaves the employment of the District for any reason (other than a certified teacher retiring under KPERS, with at least 20 years' service to the District), no payment will be made for unused sick leave.

Bereavement Leave

All employees are allowed two days bereavement leave per year which may not be accumulated.

11. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

11. Other Post Employment Benefits (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

12. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired district employees. The District is responsible for the employer's portion of the cost for retired District employees. The district received and remitted amounts equal to the statutory contribution rate, which totaled \$381,679 for the year ended June 30, 2017

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$7,468,376. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016.

**Rock Creek
Unified School District No. 323
Notes to the Financial Statement
June 30, 2017**

12. Defined Benefit Pension Plan (continued)

The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above. The actuarial valuation report for June 30, 2017 is not available at the date of this audit report.

13. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

14. Subsequent Events

On November 7, 2017, the District's bond proposal passed at the general election which will allow the District to issue general obligation bonds in an amount not to exceed \$30,630,000 to construct, equip and furnish additional facilities within the District.

In preparing this financial statement, the District has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, the date the financial statement was available for issue.

Regulatory Required Supplementary Information

Rock Creek
Unified School District No. 323
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 1

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance- Over (Under)
General Funds:						
General	\$ 7,078,679	\$ (470,792)	\$ -	\$ 6,607,887	\$ 6,607,887	\$ -
Supplemental General	2,213,144	-	-	2,213,144	2,213,144	-
Special Revenue Funds:						
Bilingual Education	25,000	-	-	25,000	-	(25,000)
Capital Outlay	1,117,496	-	-	1,117,496	195,712	(921,784)
Food Service	700,615	-	-	700,615	515,201	(185,414)
Professional Development	73,000	-	-	73,000	35,316	(37,684)
Parents as Teachers	70,550	-	-	70,550	58,659	(11,891)
Special Education	1,341,498	-	-	1,341,498	1,246,780	(94,718)
Vocational Education	330,401	-	-	330,401	254,400	(76,001)
Federal Funds:						
Title I					94,999	
Title II					14,934	
Total Federal Funds	116,319	-	-	116,319	109,933	(6,386)
Gifts and Grants	16,500	-	-	16,500	440	(16,060)
KPERS Special Retirement Contribution	590,030	-	-	590,030	381,679	(208,351)
At Risk	333,510	-	-	333,510	331,135	(2,375)
Bond & Interest Fund	968,135	-	-	968,135	967,929	(206)
Total	<u>\$ 14,974,877</u>	<u>\$ (470,792)</u>	<u>\$ -</u>	<u>\$ 14,504,085</u>	<u>\$ 12,918,215</u>	<u>\$ (1,585,870)</u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
1 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Equalization aid	\$ 5,365,487	\$ 5,365,487	\$ -
KPERS aid	381,680	590,027	(208,347)
Special education	837,721	938,505	(100,784)
Extraordinary need state aid	-	178,060	(178,060)
Interest income	23,308	-	23,308
	<hr/>	<hr/>	<hr/>
Total Receipts	6,608,196	\$ 7,072,079	\$ (463,883)
	<hr/>	<hr/>	<hr/>
Expenditures			
Instruction	3,583,961	\$ 3,653,476	\$ (69,515)
Student support services	165,892	191,241	(25,349)
Instructional support services	155,604	170,689	(15,085)
General administration	304,791	315,332	(10,541)
School administration	533,713	497,107	36,606
Operations and maintenance	289,756	380,162	(90,406)
Transportation services	261,151	329,660	(68,509)
Transfers out	1,313,019	1,541,012	(227,993)
Adjustment to comply to legal max	-	(470,792)	470,792
	<hr/>	<hr/>	<hr/>
Total Expenditures	6,607,887	\$ 6,607,887	\$ -
	<hr/>	<hr/>	<hr/>
Receipts Over (Under) Expenditures	309		
Unencumbered Cash, Beginning	-		
Adjustment to Unencumbered Cash for Prior Year Cancelled			
Encumbrances	<hr/>		
	-		
Unencumbered Cash, Ending	<hr/>		
	\$ 309		
	<hr/>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
2 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 866,929	\$ 883,872	\$ (16,943)
Delinquent	5,964	13,397	(7,433)
Motor and recreational vehicle	133,548	113,190	20,358
Watercraft	970	-	970
Supplemental state aid	1,227,188	1,227,188	-
Total Receipts	2,234,599	\$ 2,237,647	\$ (3,048)
Expenditures			
Instruction	236,462	\$ 396,586	\$ (160,124)
Instructional support services	55,518	90,500	(34,982)
Operations and maintenance	850,828	791,058	59,770
Transfers out	1,070,336	935,000	135,336
Adjustment to comply to legal max	-	-	-
Total Expenditures	2,213,144	\$ 2,213,144	\$ -
Receipts Over (Under) Expenditures	21,455		
Unencumbered Cash, Beginning	68,896		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 90,351		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Bilingual Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ -	\$ 25,000	\$ (25,000)
Total Receipts	<u>-</u>	<u>\$ 25,000</u>	<u>\$ (25,000)</u>
Expenditures			
Instruction	-	\$ 25,000	\$ (25,000)
Total Expenditures	<u>-</u>	<u>\$ 25,000</u>	<u>\$ (25,000)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	247		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 247</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
4 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 51,747	\$ 53,837	\$ (2,090)
Delinquent	12	-	12
State aid	24,235	-	24,235
Interest on idle funds	-	100,000	(100,000)
Miscellaneous	6,892	44,000	(37,108)
Transfers in	86,205	-	86,205
Total Receipts	<u>169,091</u>	<u>\$ 197,837</u>	<u>\$ (50,903)</u>
Expenditures			
Instruction	-	\$ 638,900	\$ (638,900)
Operations & maintenance	-	22,000	(22,000)
Transportation	-	264,000	(264,000)
Facility acquisition and construction	195,712	192,596	3,116
Total Expenditures	<u>195,712</u>	<u>\$ 1,117,496</u>	<u>\$ (921,784)</u>
Receipts Over (Under) Expenditures	(26,621)		
Unencumbered Cash, Beginning	899,778		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 873,157</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
Breakfast & lunch receipts	\$ 333,669	\$ 495,085	\$ (161,416)
Federal child nutrition program	207,153	202,208	4,945
State school fund assistance	5,436	4,269	1,167
Transfers in	7,415	17,480	(10,065)
Total Receipts	<u>553,673</u>	<u>\$ 719,042</u>	<u>\$ (165,369)</u>
Expenditures			
Food service operation:			
Salaries and benefits	184,454	\$ 215,155	\$ (30,701)
Purchased services	1,615	1,000	615
Supplies	311,730	353,460	(41,730)
Equipment and furnishings	9,129	128,000	(118,871)
Other	8,273	3,000	5,273
Total Expenditures	<u>515,201</u>	<u>\$ 700,615</u>	<u>\$ (185,414)</u>
Receipts Over (Under) Expenditures	38,472		
Unencumbered Cash, Beginning	41,677		
Adjustment to Unencumbered Cash for Prior Year Cancelled			
Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 80,149</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Professional Development Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
6 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Miscellaneous	\$ 1,300	\$ 25,000	\$ (23,700)
Transfers in	38,000	25,000	13,000
Total Receipts	39,300	\$ 50,000	\$ (10,700)
Expenditures			
Central services:			
Salaries and benefits	8,974	\$ 10,800	\$ (1,826)
Purchased services	26,342	60,000	(33,658)
Supplies	-	2,200	(2,200)
Total Expenditures	35,316	\$ 73,000	\$ (37,684)
Receipts Over (Under) Expenditures	3,984		
Unencumbered Cash, Beginning	31,036		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 35,020		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Parents as Teachers Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	Actual	Budget	Variance- Over (Under)
Receipts			
State aid	\$ 35,318	\$ 34,654	\$ 664
Transfers in	30,000	20,000	10,000
Total Receipts	65,318	\$ 54,654	\$ 10,664
Expenditures			
Student support services	56,561	\$ 68,490	\$ (11,929)
Instructional support services	2,098	2,060	38
Total Expenditures	58,659	\$ 70,550	\$ (11,891)
Receipts Over (Under) Expenditures	6,659		
Unencumbered Cash, Beginning	32,609		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-		
Unencumbered Cash, Ending	\$ 39,268		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
8 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ 1,247,720	\$ 1,223,505	\$ 24,215
Total Receipts	<u>1,247,720</u>	<u>\$ 1,223,505</u>	<u>\$ 24,215</u>
Expenditures			
Instruction	1,128,914	\$ 1,174,829	\$ (45,915)
Student transportation services	-	130,562	(130,562)
Vehicle operating services	<u>117,866</u>	<u>36,107</u>	<u>81,759</u>
Total Expenditures	<u>1,246,780</u>	<u>\$ 1,341,498</u>	<u>\$ (94,718)</u>
Receipts Over (Under) Expenditures	940		
Unencumbered Cash, Beginning	429,817		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 430,757</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Vocational Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
9 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Miscellaneous	\$ 8,053	\$ 20,000	\$ (11,947)
Transfers in	245,298	255,000	(9,702)
Total Receipts	<u>253,351</u>	<u>\$ 275,000</u>	<u>\$ (21,649)</u>
Expenditures			
Instruction:			
Salaries and benefits	230,755	\$ 232,498	\$ (1,743)
Purchased services	8,010	11,243	(3,233)
Supplies	15,635	86,660	(71,025)
Total Expenditures	<u>254,400</u>	<u>\$ 330,401</u>	<u>\$ (76,001)</u>
Receipts Over (Under) Expenditures	(1,049)		
Unencumbered Cash, Beginning	173,059		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 172,010</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Title I and Title II Funds
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	Title I Actual	Title II Actual	Federal Funds Actual	Federal Funds Budget	Variance- Over (Under)
Receipts					
Federal aid	\$ 94,999	\$ 14,934	\$ 109,933	\$ 116,319	\$ (6,386)
Total Receipts	94,999	14,934	109,933	\$ 116,319	\$ (6,386)
Expenditures					
Salaries and benefits	94,999	7,948	102,947	\$ 104,524	\$ (1,577)
Instruction support staff	-	6,986	6,986	11,795	(4,809)
Total Expenditures	94,999	14,934	109,933	\$ 116,319	\$ (6,386)
Receipts Over (Under) Expenditures	-	-	-		
Unencumbered Cash, Beginning	-	-	-		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	-	-	-		
Unencumbered Cash, Ending	\$ -	\$ -	\$ -		

Rock Creek
Unified School District No. 323
Gifts and Grants Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
11 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Miscellaneous	\$ 100	\$ 10,350	\$ (10,250)
Total Receipts	<u>100</u>	<u>\$ 10,350</u>	<u>\$ (10,250)</u>
Expenditures			
Instruction	440	\$ 16,500	\$ (16,060)
Total Expenditures	<u>440</u>	<u>\$ 16,500</u>	<u>\$ (16,060)</u>
Receipts Over (Under) Expenditures	(340)		
Unencumbered Cash, Beginning	6,150		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 5,810</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
12 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ 381,679	\$ 590,027	\$ (208,348)
Total Receipts	<u>381,679</u>	<u>\$ 590,027</u>	<u>\$ (208,348)</u>
Expenditures			
Instruction	279,211	\$ 431,271	\$ (152,060)
Student support	14,949	20,351	(5,402)
Instructional support	10,120	13,315	(3,195)
General administration	14,640	28,888	(14,248)
School administration	25,100	45,927	(20,827)
Operations and maintenance	13,729	20,780	(7,051)
Student transportation services	14,688	15,128	(440)
Food service	9,242	14,370	(5,128)
Total Expenditures	<u>381,679</u>	<u>\$ 590,030</u>	<u>\$ (208,351)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
At Risk Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
13 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Transfers in	\$ 347,038	\$ 320,000	\$ 27,038
Total Receipts	<u>347,038</u>	<u>\$ 320,000</u>	<u>\$ 27,038</u>
Expenditures			
Instruction	331,135	\$ 333,510	\$ (2,375)
Total Expenditures	<u>331,135</u>	<u>\$ 333,510</u>	<u>\$ (2,375)</u>
Receipts Over (Under) Expenditures	15,903		
Unencumbered Cash, Beginning	169,539		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 185,442</u>		

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Student Material Revolving/Textbook Rent Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	<u>Actual</u>
Receipts	
Rental fees	\$ 44,438
Total Receipts	<u>44,438</u>
Expenditures	
Textbook purchases	23,219
Other Expense	<u>10,920</u>
Total Expenditures	<u>34,139</u>
Receipts Over (Under) Expenditures	10,299
Unencumbered Cash, Beginning	40,241
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 50,540</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
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	<u>Actual</u>
Receipts	
Transfers in	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Transfers out	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	367,354
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 367,354</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Owls Grant Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
16 of 17

	<u>Actual</u>
Receipts	
Transfers in	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	578
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ 578</u></u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 2
17 of 17

	Actual	Budget	Variance- Over (Under)
Receipts			
Ad valorem property	\$ 549,610	\$ 560,921	\$ (11,311)
Delinquent	4,147	7,900	(3,753)
Motor and recreational vehicle	90,078	76,812	13,266
Watercraft	575	-	575
State aid	435,571	435,571	-
Other	-	604	(604)
Interest income	-	1,311	(1,311)
Total Receipts	<u>1,079,981</u>	<u>\$ 1,083,119</u>	<u>\$ (3,138)</u>
Expenditures			
Principal	600,000	\$ 600,000	\$ -
Interest	367,929	367,935	(6)
Commission and postage	-	200	(200)
Total Expenditures	<u>967,929</u>	<u>\$ 968,135</u>	<u>\$ (206)</u>
Receipts Over (Under) Expenditures	112,052		
Unencumbered Cash, Beginning	1,405,921		
Adjustment to Unencumbered Cash for Prior Year Cancelled Encumbrances	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 1,517,973</u>		

See independent auditor's report on regulatory required supplementary information.

**Rock Creek
Unified School District No. 323
Agency Funds
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017**

**Schedule 3
1 of 2**

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Rock Creek Jr/Sr High School				
Baseball	\$ 7,411	\$ 8,305	\$ 5,982	\$ 9,734
Softball	4,122	10,498	9,092	5,528
Cross Country	845	-	-	845
Girls Basketball	606	2,694	2,362	938
Boys Basketball	214	209	235	188
Football	-	-	-	-
Track	-	-	-	-
Wrestling	-	-	-	-
Volleyball	805	2,246	1,898	1,153
SB/BB Camp	61	7,165	7,126	100
JH Cheer	-	999	549	450
Cheerleaders	14	6,054	4,637	1,431
Concessions	3,679	22,039	20,104	5,614
Band Trip	319	15,137	10,037	5,419
Flag Corp	367	242	71	538
Vocal Music	748	-	220	528
Class of 2016	1,957	-	1,957	-
Class of 2017	2,417	4,668	4,297	2,788
Class of 2018	493	11,125	11,152	466
Class of 2019	126	137	-	263
Class of 2020	15	178	69	124
Class of 2021	29	-	-	29
Junior High Student Council	3,447	717	768	3,396
Senior High Student Council	468	2,928	2,376	1,020
Senior High FCCLA	1,669	3,364	2,884	2,149
JH Renaissance	1	-	-	1
Renaissance Fund	99	2,515	1,980	634
Art Club	103	15	-	118
Building Fund	30	8,894	8,924	-
FBLA	643	3,330	1,521	2,452
Drama	911	7,253	6,631	1,533
FFA	8,186	25,070	28,189	5,067

See independent auditor's report on regulatory required supplementary information.

**Rock Creek
Unified School District No. 323
Agency Funds
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017**

**Schedule 3
2 of 2**

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Rock Creek Jr/Sr High School (continued)				
Music Club	\$ -	\$ 1,433	\$ 1,393	\$ 40
National Honor Society	149	1,592	1,406	335
RC Club	-	50	50	-
Scholar's Bowl	480	210	85	605
Science Club	562	821	475	908
Spanish	-	-	-	-
Yearbook	13,629	11,486	7,980	17,135
Special Ed	604	239	743	100
Help Fund	1,477	3,859	4,113	1,223
Total Rock Creek Jr/Sr High School	<u>56,686</u>	<u>165,472</u>	<u>149,306</u>	<u>72,852</u>
St. George Grade School				
Student Activities	776	8,559	7,098	2,237
K Field Trip	86	326	382	30
1/2 Craft Workshops	-	-	-	-
3/4 Field Trip	-	-	-	-
5/6 Field Trip	-	-	-	-
Natl. Honor Choir	6,845	3,298	1,767	8,376
Lego Club	503	354	670	187
Library	418	8,136	7,441	1,113
Box Tops for Education	3,417	4,141	4,152	3,406
Pennies for Patients	-	-	-	-
Playground	521	-	521	-
After School Programs	172	-	172	-
Total St. George Grade School	<u>12,738</u>	<u>24,814</u>	<u>22,203</u>	<u>15,349</u>
Westmoreland Grade School				
Student Activities	1,872	4,642	2,975	3,539
Library	3,213	5,195	5,456	2,952
Total Westmoreland Grade School	<u>5,085</u>	<u>9,837</u>	<u>8,431</u>	<u>6,491</u>
Total Agency Funds	<u>\$ 74,509</u>	<u>\$ 200,123</u>	<u>\$ 179,940</u>	<u>\$ 94,692</u>

See independent auditor's report on regulatory required supplementary information.

Rock Creek
Unified School District No. 323
Agency Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

Schedule 4

<u>Funds</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Rock Creek Jr/Sr High School							
Gate receipts	\$ 309	\$ -	\$ 58,123	\$ 58,386	\$ 46	\$ -	\$ 46

See independent auditor's report on regulatory required supplementary information.