CITY OF PARSONS, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2025

CITY OF PARSONS, KANSAS

December 31, 2025

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4-5
Notes to the Financial Statement	6-19
SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures – Actual and Budget Regulatory Basis - (Budgeted Funds Only)	20
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (with Comparative Actual Amounts for the Prior Year)	
General Fund	21-23
Industrial Fund	24
Library Fund	25
Library Employee Benefits Fund	26
Special Highway Fund	27
Special Parks Fund	28
Special Alcohol Fund	29
Tourism Fund	30
Drug Seizure Fund	31
Economic Development Sales Tax Fund	32
Park Facilities Sales Tax Fund	33
Street Sales Tax Fund	34
Public Safety Sales Tax Fund	35
Union Pacific Proceeds Fund	36
Carnegie Building Fund	37
Municipal Auditorium Reserve Fund	38
USDA Loan Fund	39
Parsons Museum Fund	40
Capital Improvements Reserve Fund	41
American Rescue Plan Act Fund	42
Police Grant Fund	43
Municipal Equipment Reserve Fund	44
Community Organizations Fund	45
Community Revitalization and Development Fund	46
VIN Inspection Fund	47
Bond and Interest Fund	48

CITY OF PARSONS, KANSAS

December 31, 2025

TABLE OF CONTENTS
(Continued)

	PAGE NUMBER
Schedule 2 (Continued)	
Water Utility Fund	49-50
CIP Water Reserve Fund	51
Sewer Utility Fund	52-53
Sanitation Utility Fund	54
Stormwater Utility Fund	55
EPA Compliance Utility Fund	56
Utility Reserve Fund	57
Equipment Maintenance Fund	58
Health Insurance Reserve Fund	59
D.V. Reed Trust Fund	60
Oakwood Cemetery Perpetual Care Fund	61
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis	62

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners
City of Parsons, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Parsons, Kansas, as of and for the year ended December 31, 2025, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Parsons, Kansas as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Parsons, Kansas as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Parsons on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our

opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Parsons, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated May 14, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

April 24, 2026
Chanute, Kansas

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2025
General Fund	$ 137,174.52	$ 9,007,090.98	$ 9,137,690.30	$ 6,575.20	$ 132,357.61	$ 138,932.81
Special Purpose Funds:						
Industrial	462,659.21	63,769.33	300,000.00	226,428.54	-	226,428.54
Library	-	377,809.16	323,160.15	54,649.01	-	54,649.01
Library Employee Benefits	-	72,693.65	62,082.49	10,611.16	-	10,611.16
Special Highway	86,999.90	252,820.53	307,500.00	32,320.43	-	32,320.43
Special Parks	23,697.59	21,720.91	28,000.00	17,418.50	-	17,418.50
Special Alcohol	22,816.75	21,720.91	25,000.00	19,537.66	-	19,537.66
Tourism	437,249.52	343,396.60	311,176.72	469,469.40	1,528.24	470,997.64
Drug Seizure	1,658.57	37.25	1,000.00	695.82	-	695.82
Economic Development Sales Tax	733,672.21	584,997.15	800,788.58	517,880.78	1,130.84	519,011.62
Park Facilities Sales Tax	266,250.91	240,518.67	154,429.85	352,339.73	-	352,339.73
Street Sales Tax	488,556.87	603,015.00	540,331.62	551,240.25	22,465.40	573,705.65
Public Safety Sales Tax	485,885.22	838,593.42	995,234.52	329,244.12	54,472.00	383,716.12
Union Pacific Proceeds	642,794.71	172,193.89	450,000.00	364,988.60	-	364,988.60
Carnegie Building	3,890.41	675.00	-	4,565.41	-	4,565.41
Municipal Auditorium Reserve	43,116.53	1,518.90	-	44,635.43	-	44,635.43
USDA Loan	139,416.54	17,549.83	70,000.00	86,966.37	-	86,966.37
Parsons Museum	12,561.71	20,351.58	11,393.36	21,519.93	-	21,519.93
Capital Improvements Reserve	(88,361.41)	128,397.00	696,093.26	(656,057.67)	163,800.00	(492,257.67)
American Rescue Plan Act	15,300.00	-	-	15,300.00	-	15,300.00
Police Grant	(101,761.44)	302,681.56	237,145.35	(36,225.23)	776.93	(35,448.30)
Municipal Equipment Reserve	5,600.00	51,300.00	11,000.00	45,900.00	-	45,900.00
Community Organizations	1,253.17	-	870.00	383.17	-	383.17
Community Revitalization and Development	22,846.52	6,877.66	597.43	29,126.75	-	29,126.75
VIN Inspection	4,353.03	6,096.00	1,000.00	9,449.03	-	9,449.03
Bond and Interest Funds:						
Bond and Interest	103,112.46	547,893.08	617,500.00	33,505.54	-	33,505.54
Business Funds:						
Water Utility	1,825,889.12	2,954,738.23	3,887,943.52	892,683.83	70,613.92	963,297.75
CIP Water Reserve	49,944.49	51,894.44	13,645.00	88,193.93	-	88,193.93
Sewer Utility	542,007.80	2,252,234.14	2,431,403.52	362,838.42	26,246.29	389,084.71
Sanitation Utility	352,042.28	1,643,261.28	1,556,537.83	438,765.73	6,943.54	445,709.27
Stormwater Utility	370,188.62	497,658.07	146,634.69	721,212.00	30,966.15	752,178.15

The notes to the financial statement are
an integral part of this statement.

CITY OF PARSONS, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2025

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2025
Business Funds: (Continued)						
EPA Compliance Utility	$ 2,116,471.55	$ 803,932.89	$ 472,025.62	$ 2,448,378.82	$ -	$ 2,448,378.82
Utility Reserve	19,255.62	19,950.00	-	39,205.62	-	39,205.62
Equipment Maintenance	706.38	234,356.74	234,808.84	254.28	2,038.55	2,292.83
Health Insurance Reserve	778,650.49	1,012,507.33	1,067,939.46	723,218.36	-	723,218.36
Trust Funds:						
D.V. Reed Trust	9,634.38	43,595.44	40,000.00	13,229.82	-	13,229.82
Oakwood Cemetery Perpetual Care	59,347.76	4,950.00	-	64,297.76	-	64,297.76
Total Reporting Entity (Excluding Agency Funds)	$ 10,074,881.99	$ 23,202,796.62	$ 24,932,932.11	$ 8,344,746.50	$ 513,339.47	$ 8,858,085.97

Composition of Cash:	
Cash on Hand	$ 1,300.00
Checking Accounts:	
City Treasurer	1,569,847.83
Arts and Humanities Account	3,750.95
Tree Advisory Board Account	489.82
Operation Brighter Touch	8,168.53
Senior Center Account	10,247.17
Lake Advisory Board Account	17,001.88
DV Reed Trust Account	13,229.82
Mistletoe Mark Account	1,072.20
Flexible Spending Account	1,279.92
Investments:	
Kansas Municipal Investment Pool	
Certificates of Deposit	7,559,217.94
Senior Center Certificates of Deposit	115,128.05
Total Cash	9,300,734.11
Agency Funds Per Schedule 3	(442,648.14)
Total Reporting Entity (Excluding Agency Funds)	$ 8,858,085.97

The notes to the financial statement are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Parsons, Kansas, (the City) is incorporated as a City of the first class, under the provisions of K.S.A. 13-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Parsons, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Financial Reporting Entity
The City of Parsons, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Parsons, Kansas (the primary government) and does not include any related municipal entities.

Related Municipal Entity. A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

> Parsons Public Library
> The City of Parsons Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate audited financial statements are available at the Library.
>
> Parsons Housing Authority – The Parsons Housing Authority operates the City's housing projects. The Housing Authority can sue and be sued, and can buy, sell, or lease real property. Bond ordinances must be approved by the City. Separate audited financial statements are available at the Authority.

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Parsons, Kansas, for the year of 2025:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2025 the City amended the budget for the Union Pacific Proceeds Fund, Economic Development Sales Tax Fund, Tourism Fund, Public Safety Sales Tax Fund, Industrial Fund, Water Utility Fund, and Sewer Utility Fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Carnegie Building Fund
- Municipal Auditorium Reserve Fund
- Parsons Museum Fund
- Capital Improvements Reserve Fund
- American Rescue Plan Act Fund
- Police Grant Fund
- Municipal Equipment Reserve Fund
- Community Organizations Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in the Capital Improvements Reserve Fund and the Police Grant Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, are exempt from the cash basis laws of the State of Kansas. These funds met the criteria under the statutes and therefore, are deemed not to be in violation of the Kansas cash basis law. As shown in Schedule 1, the City was in apparent violation of K.S.A. 79-2935, as the City has obligated expenditures in excess of budgeted limits in the USDA Loan Fund, VIN Inspection Fund, and the Bond and Interest Fund.

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of first class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the beginning and close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. Two of the four quarterly statements were not published within the 30 day requirement.

The City was in apparent violation of K.S.A. 10-130, which requires bond payments to be remitted to the state fiscal agency at least 20 days before the redemption of such bonds and the payment of interest thereon. In apparent violation of K.S.A. 10-130, one bond payment was received by the Office of the State Treasurer seventeen days prior to the redemption date.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The City was in violation of K.S.A. 9-1402 as they had unsecured funds at December 31, 2025.

Management is not aware of any other statutory violations.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

Deposits: At year-end, the City's carrying amount of deposits was $9,299,434.11 and the bank balance was $9,652,488.30. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, $756,103.07 was covered by federal depository insurance, $8,893,000.51 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name, and $3,384.72 was unsecured at year end.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid With State Fuel Tax									
Series 2021	3.00%	January 6, 2021	$ 3,615,000.00	September 1, 2034	$ 2,250,000.00	$ -	$ (550,000.00)	$ 1,700,000.00	$ 67,500.00
KDHE Loans:									
Kansas Water Pollution Control (1435 0	2.94%	October 31, 2003	7,100,000.00	September 1, 2025	466,178.83	-	(466,178.83)	-	10,304.21
EPA Compliance (C20-1957-02)	2.23%	November 15, 2012	6,323,886.00	September 1, 2034	3,451,397.57	-	(311,726.71)	3,139,670.86	75,237.93
Public Water Supply Loan	2.21%	September 15, 2023	324,156.00	August 1, 2044	272,261.56	51,894.44	(173,184.83)	150,971.17	5,399.02
Finance Leases:									
Tractor	1.39%	September 27, 2021	78,000.00	October 1, 2025	19,911.06	-	(19,911.06)	-	173.17
Pumper Truck	2.18%	March 11, 2022	684,032.53	September 11, 2028	399,698.59	-	(96,635.41)	303,063.18	8,296.79
Caterpillar Equipment	2.29%	April 26, 2022	222,524.85	April 26, 2025	38,153.97	-	(38,153.97)	-	413.19
Police Training Annex	3.72%	December 21, 2022	200,000.00	December 21, 2026	103,742.59	-	(50,902.27)	52,840.32	3,435.95
Equipment	5.00%	December 19, 2023	390,500.00	February 7, 2029	333,600.09	-	(72,278.23)	261,321.86	15,338.81
Municipal Building Exterior Repairs	4.50%	September 5, 2023	1,000,000.00	July 20, 2033	913,700.70	-	(84,420.32)	829,280.38	40,188.72
Police Tasers	0.00%	July 18, 2024	104,745.00	August 2, 2028	90,604.44	-	-	90,604.44	-
Omnigo Software	0.00%	February 1, 2024	198,176.60	June 30, 2028	163,715.50	-	(36,873.21)	126,842.29	-
Water Meters	4.49%	June 20, 2024	2,000,000.00	August 1, 2036	1,906,683.38	-	(123,036.37)	1,783,647.01	84,263.17
Total Contractual Indebtedness					$ 10,409,648.28	$ 51,894.44	$ (2,023,301.21)	$ 8,438,241.51	$ 310,550.96

4. LONG-TERM DEBT (Continued)

Current maturities of long-term liabilities and interest for the next five years and in five year increments through maturity is as follows:

Issue	2026	2027	2028	2029	2030	2031-2035	2036 - 2040	2041 - 2044	Total
Principal									
General Obligation Bonds									
Series 2021	$ 150,000.00	$ 155,000.00	$ 155,000.00	$ 160,000.00	$ 165,000.00	$ 915,000.00	$ -	$ -	$ 1,700,000.00
Revolving Loans									
EPA Compliance	343,480.43	351,182.75	359,057.79	367,109.41	375,341.59	1,343,498.89	-	-	3,139,670.86
Public Water Supply Loan	6,802.66	6,953.83	7,108.36	7,266.32	7,427.79	39,689.46	44,299.78	31,422.97	150,971.17
Finance Leases									
Pumper Truck	98,783.13	100,978.57	103,301.48	-	-	-	-	-	303,063.18
Police Training Annex	52,840.32	-	-	-	-	-	-	-	52,840.32
Equipment	75,960.46	79,830.28	83,897.28	21,633.84	-	-	-	-	261,321.86
Municipal Building Exterior Repairs	88,261.97	92,278.43	96,403.56	100,864.64	105,454.61	346,017.17	-	-	829,280.38
Police Tasers	45,302.22	22,651.11	22,651.11	-	-	-	-	-	90,604.44
Omnigo Software	39,454.58	42,216.28	45,171.43	-	-	-	-	-	126,842.29
Water Meters	128,622.71	134,462.69	140,389.30	146,942.07	153,613.82	879,124.90	200,491.52	-	1,783,647.01
Total Principal Payments	1,029,508.48	985,553.94	1,012,980.31	803,816.28	806,837.81	3,523,330.42	244,791.30	31,422.97	8,438,241.51
Interest									
General Obligation Bonds									
Series 2021	51,000.00	46,500.00	41,850.00	37,200.00	32,400.00	85,400.00	-	-	294,350.00
Revolving Loans									
EPA Compliance	73,550.33	65,848.01	57,972.97	49,921.35	41,689.17	80,680.09	-	-	369,661.92
Public Water Supply Loan	3,469.12	3,317.95	3,163.42	3,005.46	2,843.99	11,669.44	7,059.12	1,970.09	36,498.59
Finance Leases									
Pumper Truck	6,149.07	3,953.63	1,715.71	-	-	-	-	-	11,818.41
Police Training Annex	1,497.98	-	-	-	-	-	-	-	1,497.98
Equipment	11,656.58	7,786.76	3,719.76	270.42	-	-	-	-	23,433.52
Municipal Building Exterior Repairs	36,347.07	32,330.61	28,205.48	23,744.40	19,154.43	27,809.85	-	-	167,591.84
Water Meters	78,676.83	72,836.85	66,910.24	60,357.47	53,685.72	157,372.80	6,807.76	-	496,647.67
Total Interest Payments	262,346.98	232,573.81	203,537.58	174,499.10	149,773.31	362,932.18	13,866.88	1,970.09	1,401,499.93
Total Principal and Interest	$ 1,291,855.46	$ 1,218,127.75	$ 1,216,517.89	$ 978,315.38	$ 956,611.12	$ 3,886,262.60	$ 258,658.18	$ 33,393.06	$ 9,839,741.44

5. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to purchase a Pumper Truck. Payments are made quarterly, including interest rate of 2.18%. Final maturity of the lease is September 11, 2028. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 104,932.20
2027	104,932.20
2028	105,017.19
	314,881.59
Less: Imputed Interest	(11,818.41)
Net Present Value of Minimum Lease Payments	303,063.18
Less: Current Maturities	(98,783.13)
Long-Term Finance Lease Obligations	$ 204,280.05

The City has entered into a finance lease agreement in order to purchase a Police Training Annex. Payments are made quarterly, including interest rate of 3.72%. Final maturity of the lease is December 21, 2026. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 54,338.30
	54,338.30
Less: Imputed Interest	(1,497.98)
Net Present Value of Minimum Lease Payments	52,840.32
Less: Current Maturities	(52,840.32)
Long-Term Finance Lease Obligations	$ 0.00

The City has entered into a finance lease agreement in order to purchase some heavy equipment. Payments are made quarterly, including interest rate of 5.00%. Final maturity of the lease is February 7, 2029. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 87,617.04
2027	87,617.04
2028	87,617.04
2029	21,904.26
	284,755.38
Less: Imputed Interest	(23,433.52)
Net Present Value of Minimum Lease Payments	261,321.86
Less: Current Maturities	(75,960.46)
Long-Term Finance Lease Obligations	$ 185,361.40

5. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to purchase exterior repairs on their municipal building. Payments are made semi-annually, including interest rate of 4.50%. Final maturity of the lease is July 20, 2033. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 124,609.04
2027	124,609.04
2028	124,609.04
2029	124,609.04
2030	124,609.04
2031 - 2033	373,827.02
	996,872.22
Less: Imputed Interest	(167,591.84)
Net Present Value of Minimum Lease Payments	829,280.38
Less: Current Maturities	(88,261.97)
Long-Term Finance Lease Obligations	$ 741,018.41

The City has entered into a finance lease agreement in order to purchase Police Tasers. Payments are made annually. Final maturity of the lease is August 2, 2028. Interest is included in the payment amounts listed below, however it cannot be determined how much the interest charge is based on the agreement. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 45,302.22
2027	22,651.11
2028	22,651.11
	90,604.44
Less: Imputed Interest	(0.00)
Net Present Value of Minimum Lease Payments	90,604.44
Less: Current Maturities	(45,302.22)
Long-Term Finance Lease Obligations	$ 45,302.22

The City has entered into a finance lease agreement in order to purchase body camera software through Omnigo. Payments are made annually. Final maturity of the lease is June 30, 2028. Interest is included in the payment amounts listed below, however it cannot be determined how much the interest charge is based on the agreement. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 39,454.58
2027	42,216.28
2028	45,171.43
	126,842.29
Less: Imputed Interest	(0.00)
Net Present Value of Minimum Lease Payments	126,842.29
Less: Current Maturities	(39,454.58)
Long-Term Finance Lease Obligations	$ 87,387.71

5. FINANCE LEASE OBLIGATIONS (Continued)

The City has entered into a finance lease agreement in order to purchase new water meters. Payments are made semi-annually, including interest rate of 4.49%. Final maturity of the lease is August 1, 2036. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2026	$ 207,299.54
2027	207,299.54
2028	207,299.54
2029	207,299.54
2030	207,299.54
2031 - 2035	1,036,497.70
2036	207,299.28
	2,280,294.68
Less: Imputed Interest	(496,647.67)
Net Present Value of Minimum Lease Payments	1,783,647.01
Less: Current Maturities	(128,622.71)
Long-Term Finance Lease Obligations	$1,655,024.30

6. RIGHT TO USE CONTRACTS

As of December 31, 2025 the City has entered into a number of contracts for a postage machine on a quarter to quarter basis and various types of heavy equipment. Rental expense for the year ended December 31, 2025, was $70,925.48. Under the current contract agreements, the future minimum rental payments are listed below:

2026	$	68,127.32
2027		68,127.32
2028		38,313.00

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Parsons, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2025, there were five industrial revenue bond issues with principal balances due totaling $33,985,389.68.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

8. DEFINED BENEFIT PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $454,492.73 for KPERS and $656,271.64 for KP&F for the year ended December 31, 2025.

Net Pension Liability

At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $3,484,162.00 and $5,647,966.00 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.gov or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

PROJECT NAME	AUTHORIZED	EXPENDED THRU 12/31/25	ESTIMATED COMPLETION
Water Meters – Product & Install	$ 2,000,000.00	$ 935,915.00	2026
Asphalt Street Improvements	852,699.00	833,464.31	Completed
Rehab Taxiway A	148,500.00	64,140.00	2026
Airport Fuel Tanks	600,000.00	0.00	2026

10. NOTES RECEIVABLE AND LOANS RECEIVABLE

The City has established a Sales Tax Economic Development Revolving Loan Fund. The fund is the recipient of money paid back to the City of Parsons by industries which received Community Development Block Grants in earlier years. As repayment is made by these industries, the City makes loans to other qualifying industries. The loans due to the City at December 31, 2025, through the Sales Tax Economic Development Revolving Loan Fund were $228,540.75.

These loans and note receivable are not reflected in this regulatory basis financial statement of the City of Parsons, Kansas.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits
As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

Compensated Absences:
All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Full time employees will be granted paid vacation time according to the following schedules:

Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23
Vacation hours for sworn police officers:			
Years Continuous Employment:	1-7	8-14	15+
Days Granted per Year:	12	15	18
Maximum Days Accrued	17	20	23
Vacation hours for firefighters:			
Years Continuous Employment:	1-7	8-14	15+
Shifts Granted per Year:	5	7	9
Maximum Shifts Accrued	7	9	11

In the event of termination, an employee may in the discretion of the City Manager be compensated for unused vacation leave.

Sick leave accrues to all full-time employees at the rate of 3.69 hours per pay period to a maximum of 1,040 hours. Regular full time firefighters will accumulate sick leave at the rate of 4.89 hours per pay period to a maximum of 1,378 hours. Regular full time police officers will accrue sick leave at the rate of 3.81 hours per pay period to a maximum of 1,112 hours. Employees who terminate by other than retirement will not be paid for accumulated sick leave. Upon retirement 20% of any remaining sick leave will be paid if the total accrued is at least 40% of the maximum hours allowed.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

11. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has estimated a liability for annual leave which has been earned, but not taken, by City employees. The estimated liability for annual leave at December 31, 2025, was $218,018.95. The City has not estimated a liability for sick leave earned, but not taken, by City employees, as the amounts cannot be reasonably estimated.

Other Post-Employment Benefits:
As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premiums to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. CONTINGENT LIABILITIES

In the normal course of operations, the City receives grant funds from various federal agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

14. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
Special Highway	Bond and Interest	K.S.A. 12-197	$ 307,500.00
Economic Development Sales Tax	Union Pacific Proceeds	K.S.A. 12-197	125,000.00
Water Utility	General	K.S.A. 12-825d	355,388.94

14. INTERFUND TRANSFERS (Continued)

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
Water Utility	Bond and Interest	K.S.A. 12-825d	$ 180,393.08
Water Utility	Equipment Maintenance	K.S.A. 12-825d	1,000.00
Sewer Utility	General	K.S.A. 12-825d	250,000.00
Sewer Utility	Bond and Interest	K.S.A. 12-825d	60,000.00
Sanitation Utility	General	K.S.A. 12-825d	50,000.00
Health Insurance Reserve	General	K.S.A. 12-2615	150,000.00

15. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized material subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF PARSONS, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 9,445,400.00	$ -	$ 9,445,400.00	$ 9,137,690.30	$ (307,709.70)
Special Purpose Funds:					
Industrial	300,000.00	-	300,000.00	300,000.00	-
Library	403,246.00	-	403,246.00	323,160.15	(80,085.85)
Library Employee Benefits	77,500.00	-	77,500.00	62,082.49	(15,417.51)
Special Highway	321,410.00	-	321,410.00	307,500.00	(13,910.00)
Special Parks	28,000.00	-	28,000.00	28,000.00	-
Special Alcohol	25,000.00	-	25,000.00	25,000.00	-
Tourism	472,470.00	-	472,470.00	311,176.72	(161,293.28)
Drug Seizure	3,400.00	-	3,400.00	1,000.00	(2,400.00)
Economic Development Sales Tax	1,158,300.00	-	1,158,300.00	800,788.58	(357,511.42)
Park Facilities Sales Tax	200,000.00	-	200,000.00	154,429.85	(45,570.15)
Street Sales Tax	850,000.00	-	850,000.00	540,331.62	(309,668.38)
Public Safety Sales Tax	1,184,932.00	-	1,184,932.00	995,234.52	(189,697.48)
Union Pacific Proceeds	450,000.00	-	450,000.00	450,000.00	-
USDA Loan	40,000.00	-	40,000.00	70,000.00	30,000.00
Community Revitalization and Development	35,000.00	-	35,000.00	597.43	(34,402.57)
VIN Inspection	-	-	-	1,000.00	1,000.00
Bond and Interest Funds:					
Bond and Interest	603,100.00	-	603,100.00	617,500.00	14,400.00
Business Funds:					
Water Utility	3,881,370.00	24,045.94	3,905,415.94	3,887,943.52	(17,472.42)
Sewer Utility	2,630,950.00	-	2,630,950.00	2,431,403.52	(199,546.48)
Sanitation Utility	1,670,500.00	-	1,670,500.00	1,556,537.83	(113,962.17)
Stormwater Utility	562,000.00	-	562,000.00	146,634.69	(415,365.31)
EPA Compliance Utility	1,970,000.00	-	1,970,000.00	472,025.62	(1,497,974.38)

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 2,769,768.97	$ 2,802,491.04	$ 2,996,295.00	$ (193,803.96)
Delinquent Tax	69,736.86	114,747.51	90,000.00	24,747.51
Motor Vehicle Tax	311,396.27	328,271.82	315,441.00	12,830.82
Commercial Vehicle Tax	7,413.01	7,839.24	7,966.00	(126.76)
Recreational Vehicle Tax	2,604.74	2,788.31	3,139.00	(350.69)
16-20M Truck Tax	1,511.57	2,239.27	1,344.00	895.27
Watercraft Tax	-	-	495.00	(495.00)
Sales Tax	3,097,912.68	3,053,937.11	3,000,000.00	53,937.11
Franchise Taxes	1,036,248.83	1,076,227.83	1,195,000.00	(118,772.17)
In Lieu of Taxes	9,315.08	-	-	-
Special Assessments	19,712.20	11,313.73	20,000.00	(8,686.27)
Neighborhood Revitalization Rebate	(58,846.96)	(67,532.95)	-	(67,532.95)
Intergovernmental				
Local Alcoholic Liquor Tax	21,900.93	21,720.92	21,358.00	362.92
Federal Grant - Step	-	6,995.08	-	6,995.08
State Grant - Hwy Lane Maint.	62,252.83	62,167.15	62,000.00	167.15
Licenses and Permits				
Licenses, Permits & Fees	19,853.53	28,891.95	75,800.00	(46,908.05)
Charges for Services				
Cemetery Permits/Deeds	17,375.00	10,500.00	32,000.00	(21,500.00)
Fuel Sales	65,428.89	91,937.38	-	91,937.38
Fire Contracts	7,150.00	12,369.00	10,000.00	2,369.00
Park Fees	22,494.25	18,300.00	10,000.00	8,300.00
Auditorium Receipts	2,245.00	3,592.50	3,000.00	592.50
Fines, Forfeitures and Penalties				
Fines	178,436.89	200,235.46	-	200,235.46
Use of Money and Property				
Interest	196,723.85	131,564.53	200,000.00	(68,435.47)
Rental	25,324.20	26,140.00	31,600.00	(5,460.00)
Other Receipts				
Reimbursed Expense	173,691.40	167,565.63	209,657.00	(42,091.37)
Money from Other Entities	70,465.88	76,965.76	261,500.00	(184,534.24)
Miscellaneous	44,614.14	10,433.77	5,000.00	5,433.77
Operating Transfers from:				
Water Utility Fund	400,000.00	355,388.94	400,000.00	(44,611.06)

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Receipts (Continued)				
Operating Transfers from (continued):				
Sewer Utility Fund	$ 250,000.00	$ 250,000.00	$ 200,000.00	$ 50,000.00
Sanitation Utility Fund	25,000.00	50,000.00	50,000.00	-
Health Insurance Reserve Fund	-	150,000.00	150,000.00	-
Total Receipts	8,849,730.04	9,007,090.98	$ 9,351,595.00	$ (344,504.02)
Expenditures				
General Administrative Services				
Personal Services	74,088.22	88,722.21	$ 54,400.00	$ 34,322.21
Contractual Services	1,092,131.11	1,071,803.74	988,200.00	83,603.74
Commodities	61,254.41	49,288.86	44,100.00	5,188.86
Capital Outlay	-	14,253.98	1,000.00	13,253.98
City Manager				
Personal Services	261,977.43	303,540.18	336,800.00	(33,259.82)
Contractual Services	18,547.75	31,840.10	31,300.00	540.10
Commodities	8,672.44	13,430.17	11,000.00	2,430.17
Capital Outlay	313.00	4,857.96	-	4,857.96
Legal and Court				
Personal Services	93,817.43	94,298.98	96,450.00	(2,151.02)
Contractual Services	47,319.37	56,823.72	48,400.00	8,423.72
Commodities	2,768.80	1,348.41	1,600.00	(251.59)
Capital Outlay	130.99	2,617.00	-	2,617.00
Engineering				
Personal Services	132,555.49	128,767.21	155,600.00	(26,832.79)
Contractual Services	25,789.54	26,328.32	21,900.00	4,428.32
Commodities	3,386.85	4,590.63	3,700.00	890.63
Police				
Personal Services	2,654,166.56	2,627,020.73	3,022,000.00	(394,979.27)
Contractual Services	483,238.62	506,549.81	373,200.00	133,349.81
Commodities	129,223.26	150,227.61	176,000.00	(25,772.39)
Capital Outlay	10,719.71	19,556.97	18,000.00	1,556.97
Fire				
Personal Services	1,254,585.46	1,448,796.43	1,534,500.00	(85,703.57)
Contractual Services	111,618.92	85,140.05	101,550.00	(16,409.95)
Commodities	30,754.26	30,280.96	64,200.00	(33,919.04)
Capital Outlay	9,050.00	10,656.68	11,000.00	(343.32)
Street				
Personal Services	680,720.97	647,050.66	793,500.00	(146,449.34)
Contractual Services	332,051.37	333,790.61	240,000.00	93,790.61
Commodities	222,989.49	161,306.82	197,300.00	(35,993.18)
Capital Outlay	30,154.36	56,499.88	15,000.00	41,499.88

CITY OF PARSONS, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Parks				
Personal Services	$ 163,997.28	$ 190,221.01	$ 225,300.00	$ (35,078.99)
Contractual Services	143,206.25	97,872.40	78,300.00	19,572.40
Commodities	85,811.73	53,056.27	87,900.00	(34,843.73)
Capital Outlay	769.99	11,000.00	-	11,000.00
Airport				
Personal Services	24,632.80	77,085.10	104,450.00	(27,364.90)
Contractual Services	114,348.71	139,724.92	72,000.00	67,724.92
Commodities	83,430.51	68,486.39	110,500.00	(42,013.61)
Capital Outlay	33,980.00	9,000.00	-	9,000.00
Auditorium/Carnegie Arts Center				
Personal Services	221,990.71	230,174.90	220,250.00	9,924.90
Contractual Services	20,393.99	8,171.26	16,700.00	(8,528.74)
Commodities	13,201.32	8,367.26	5,000.00	3,367.26
Capital Outlay	34,535.76	1,798.00	-	1,798.00
Cemetery				
Personal Services	74,063.12	79,032.13	68,400.00	10,632.13
Contractual Services	142,118.30	148,775.25	109,400.00	39,375.25
Commodities	5,985.56	8,662.94	6,500.00	2,162.94
Capital Outlay	891.91	-	-	-
Municipal Building				
Contractual Services	-	0.58	-	0.58
Debt Service				
Principal	34,461.10	36,873.21	-	36,873.21
Operating Transfer to				
VIN Inspection Fund	11,673.03	-	-	-
Total Expenditures	8,981,517.88	9,137,690.30	$ 9,445,400.00	$ (307,709.70)
Receipts Over(Under) Expenditures	(131,787.84)	(130,599.32)		
Unencumbered Cash, Beginning	268,962.36	137,174.52		
Unencumbered Cash, Ending	$ 137,174.52	$ 6,575.20		

CITY OF PARSONS, KANSAS
INDUSTRIAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 53,776.34	$ 56,201.59	$ 60,070.00	$ (3,868.41)
Delinquent Tax	1,418.98	2,288.86	1,500.00	788.86
Motor Vehicle Tax	6,252.55	6,381.75	6,125.00	256.75
Commercial Vehicle Tax	148.74	152.19	155.00	(2.81)
Watercraft Tax	-	-	10.00	(10.00)
Recreational Vehicle Tax	52.27	54.15	61.00	(6.85)
16-20M Truck Tax	31.12	44.93	26.00	18.93
In Lieu of Taxes	180.86	-	-	-
Neighborhood Revitalization Rebate	(1,147.37)	(1,354.14)	-	(1,354.14)
Total Receipts	60,713.49	63,769.33	$ 67,947.00	$ (4,177.67)
Expenditures				
General Government Appropriations	5,000.00	300,000.00	$ 300,000.00	$ -
Total Expenditures	5,000.00	300,000.00	$ 300,000.00	$ -
Receipts Over(Under) Expenditures	55,713.49	(236,230.67)		
Unencumbered Cash, Beginning	406,945.72	462,659.21		
Unencumbered Cash, Ending	$ 462,659.21	$ 226,428.54		

CITY OF PARSONS, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 328,694.87	$ 331,319.84	$ 354,233.00	$ (22,913.16)
Delinquent Tax	8,666.99	13,980.48	10,045.00	3,935.48
Motor Vehicle Tax	37,238.78	38,964.55	37,433.00	1,531.55
Commercial Vehicle Tax	884.22	930.31	945.00	(14.69)
Watercraft Tax	-	-	59.00	(59.00)
Recreational Vehicle Tax	311.25	331.01	372.00	(40.99)
16-20M Truck Tax	195.84	267.07	159.00	108.07
In Lieu of Taxes	1,105.44	-	-	-
Neighborhood Revitalization Rebate	(7,013.16)	(7,984.10)	-	(7,984.10)
Total Receipts	370,084.23	377,809.16	$ 403,246.00	$ (25,436.84)
Expenditures				
Culture and Recreation Appropriations	370,084.23	323,160.15	$ 403,246.00	$ (80,085.85)
Total Expenditures	370,084.23	323,160.15	$ 403,246.00	$ (80,085.85)
Receipts Over(Under) Expenditures	-	54,649.01		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 54,649.01		

CITY OF PARSONS, KANSAS
LIBRARY EMPLOYEE BENEFITS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 63,528.89	$ 63,610.00	$ 67,999.00	$ (4,389.00)
Delinquent Tax	1,766.87	2,771.77	1,967.00	804.77
Motor Vehicle Tax	7,577.83	7,546.52	7,237.00	309.52
Commercial Vehicle Tax	179.90	179.80	183.00	(3.20)
Watercraft Tax	-	-	11.00	(11.00)
Recreational Vehicle Tax	63.32	64.14	72.00	(7.86)
16-20M Truck Tax	40.09	54.35	31.00	23.35
In Lieu of Taxes	213.66	-	-	-
Neighborhood Revitalization Rebate	(1,355.52)	(1,532.93)	-	(1,532.93)
Total Receipts	72,015.04	72,693.65	$ 77,500.00	$ (4,806.35)
Expenditures				
Culture and Recreation				
Appropriations	72,015.04	62,082.49	$ 77,500.00	$ (15,417.51)
Total Expenditures	72,015.04	62,082.49	$ 77,500.00	$ (15,417.51)
Receipts Over(Under) Expenditures	-	10,611.16		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 10,611.16		

CITY OF PARSONS, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Motor Fuel Tax	$ 254,733.30	$ 252,820.53	$ 256,430.00	$ (3,609.47)
Other Receipts				
Reimbursed Expense	60.00	-	50,000.00	(50,000.00)
Total Receipts	254,793.30	252,820.53	$ 306,430.00	$ (53,609.47)
Expenditures				
Operating Transfer to Bond and Interest Fund	192,287.00	307,500.00	$ 321,410.00	$ (13,910.00)
Total Expenditures	192,287.00	307,500.00	$ 321,410.00	$ (13,910.00)
Receipts Over(Under) Expenditures	62,506.30	(54,679.47)		
Unencumbered Cash, Beginning	24,493.60	86,999.90		
Unencumbered Cash, Ending	$ 86,999.90	$ 32,320.43		

CITY OF PARSONS, KANSAS
SPECIAL PARKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 21,900.91	$ 21,720.91	$ 21,358.00	$ 362.91
Total Receipts	21,900.91	21,720.91	$ 21,358.00	$ 362.91
Expenditures				
Culture and Recreation				
Contractual Services	8,000.00	28,000.00	$ 28,000.00	$ -
Total Expenditures	8,000.00	28,000.00	$ 28,000.00	$ -
Receipts Over(Under) Expenditures	13,900.91	(6,279.09)		
Unencumbered Cash, Beginning	9,796.68	23,697.59		
Unencumbered Cash, Ending	$ 23,697.59	$ 17,418.50		

CITY OF PARSONS, KANSAS
SPECIAL ALCOHOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	$ 21,900.91	$ 21,720.91	$ 21,358.00	$ 362.91
Total Receipts	21,900.91	21,720.91	$ 21,358.00	$ 362.91
Expenditures				
Culture and Recreation				
Contractual Services	18,000.00	25,000.00	$ 25,000.00	$ -
Total Expenditures	18,000.00	25,000.00	$ 25,000.00	$ -
Receipts Over(Under) Expenditures	3,900.91	(3,279.09)		
Unencumbered Cash, Beginning	18,915.84	22,816.75		
Unencumbered Cash, Ending	$ 22,816.75	$ 19,537.66		

CITY OF PARSONS, KANSAS
TOURISM FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
State Guest Tax	$ 289,396.81	$ 296,647.88	$ 230,000.00	$ 66,647.88
Community Improvement Sales Tax	27,889.70	28,442.24	30,000.00	(1,557.76)
Intergovernmental				
ARPA Grant	60,000.00	-	-	-
Other Receipts				
Reimbursed Expense	-	18,306.48	2,000.00	16,306.48
Total Receipts	377,286.51	343,396.60	$ 262,000.00	$ 81,396.60
Expenditures				
Culture and Recreation				
Personal Services	49,792.77	53,768.54	$ 55,070.00	$ (1,301.46)
Contractual Services	170,646.42	253,733.30	407,400.00	(153,666.70)
Commodities	462.04	225.88	4,000.00	(3,774.12)
Capital Outlay	62.68	3,449.00	6,000.00	(2,551.00)
Total Expenditures	220,963.91	311,176.72	$ 472,470.00	$ (161,293.28)
Receipts Over(Under) Expenditures	156,322.60	32,219.88		
Unencumbered Cash, Beginning	280,926.92	437,249.52		
Unencumbered Cash, Ending	$ 437,249.52	$ 469,469.40		

CITY OF PARSONS, KANSAS
DRUG SEIZURE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Property Seizure	$ 31.60	$ -	$ 2,000.00	$ (2,000.00)
Use of Money and Property				
Interest	94.11	37.25	100.00	(62.75)
Total Receipts	125.71	37.25	$ 2,100.00	$ (2,062.75)
Expenditures				
General Government				
Commodities	4,250.00	1,000.00	$ -	$ 1,000.00
Capital Outlay	500.00	-	3,400.00	(3,400.00)
Total Expenditures	4,750.00	1,000.00	$ 3,400.00	$ (2,400.00)
Receipts Over(Under) Expenditures	(4,624.29)	(962.75)		
Unencumbered Cash, Beginning	6,282.86	1,658.57		
Unencumbered Cash, Ending	$ 1,658.57	$ 695.82		

CITY OF PARSONS, KANSAS
ECONOMIC DEVELOPMENT SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 479,362.62	$ 481,037.29	$ 460,000.00	$ 21,037.29
Intergovernmental				
Grant Proceeds	75,000.00	61,600.00	-	61,600.00
Use of Money and Property				
Rent	33,820.00	33,820.00	35,000.00	(1,180.00)
Notes Receivable				
Interest Income - Rural Dev.	7,580.50	8,489.86	7,700.00	789.86
Other Receipts				
Miscellaneous	50.00	50.00	25,000.00	(24,950.00)
Reimbursed Expense	17,940.00	-	-	-
Total Receipts	613,753.12	584,997.15	$ 527,700.00	$ 57,297.15
Expenditures				
Capital Improvements				
Personal Services	113,702.48	130,998.84	$ 125,200.00	$ 5,798.84
Contractual Services	374,200.49	444,429.17	750,100.00	(305,670.83)
Commodities	220.81	360.57	3,000.00	(2,639.43)
Capital Outlay	226,070.99	100,000.00	280,000.00	(180,000.00)
Operating Transfer to				
Union Pacific Proceeds Fund	125,000.00	125,000.00	-	125,000.00
Total Expenditures	839,194.77	800,788.58	$ 1,158,300.00	$ (357,511.42)
Receipts Over(Under) Expenditures	(225,441.65)	(215,791.43)		
Unencumbered Cash, Beginning	959,113.86	733,672.21		
Unencumbered Cash, Ending	$ 733,672.21	$ 517,880.78		

CITY OF PARSONS, KANSAS
PARK FACILITIES SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 239,681.25	$ 240,518.67	$ 220,000.00	$ 20,518.67
Total Receipts	239,681.25	240,518.67	$ 220,000.00	$ 20,518.67
Expenditures				
Capital Improvements				
Contractual Services	54,228.58	91,146.94	$ 20,000.00	$ 71,146.94
Capital Outlay	145,771.42	63,282.91	180,000.00	(116,717.09)
Total Expenditures	200,000.00	154,429.85	$ 200,000.00	$ (45,570.15)
Receipts Over(Under) Expenditures	39,681.25	86,088.82		
Unencumbered Cash, Beginning	226,569.66	266,250.91		
Unencumbered Cash, Ending	$ 266,250.91	$ 352,339.73		

CITY OF PARSONS, KANSAS
STREET SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 479,362.62	$ 481,037.29	$ 440,000.00	$ 41,037.29
Intergovernmental				
State Grant - Hwy Lane Maint.	-	121,977.71	-	121,977.71
Total Receipts	479,362.62	603,015.00	$ 440,000.00	$ 163,015.00
Expenditures				
Capital Improvements				
Capital Outlay	948,356.34	540,331.62	$ 850,000.00	$ (309,668.38)
Total Expenditures	948,356.34	540,331.62	$ 850,000.00	$ (309,668.38)
Receipts Over(Under) Expenditures	(468,993.72)	62,683.38		
Unencumbered Cash, Beginning	957,550.59	488,556.87		
Unencumbered Cash, Ending	$ 488,556.87	$ 551,240.25		

CITY OF PARSONS, KANSAS
PUBLIC SAFETY SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 798,406.52	$ 802,593.42	$ 725,000.00	$ 77,593.42
Intergovernmental				
Grant Proceeds	135,000.00	-	-	-
Use of Money and Property				
Rent	36,000.00	36,000.00	36,000.00	-
Total Receipts	969,406.52	838,593.42	$ 761,000.00	$ 77,593.42
Expenditures				
Capital Improvements				
Contractual Services	-	319.38	$ 100,000.00	$ (99,680.62)
Capital Outlay	404,626.61	607,041.33	980,000.00	(372,958.67)
Debt Service				
Principal	363,995.78	335,434.97	96,636.00	238,798.97
Interest	56,993.00	52,438.84	8,296.00	44,142.84
Operating Transfer to Capital Improvements Reserve Fund	157,100.04	-	-	-
Total Expenditures	982,715.43	995,234.52	$ 1,184,932.00	$ (189,697.48)
Receipts Over(Under) Expenditures	(13,308.91)	(156,641.10)		
Unencumbered Cash, Beginning	499,194.13	485,885.22		
Unencumbered Cash, Ending	$ 485,885.22	$ 329,244.12		

CITY OF PARSONS, KANSAS
UNION PACIFIC PROCEEDS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Interest	$ 26,319.22	$ 22,193.89	$ 16,000.00	$ 6,193.89
Notes Receivable				
Principal Payments	25,000.00	25,000.00	25,000.00	-
Operating Transfer from				
Economic Development				
Sales Tax Fund	125,000.00	125,000.00	125,000.00	-
Total Receipts	176,319.22	172,193.89	$ 166,000.00	$ 6,193.89
Expenditures				
Capital Improvements				
Capital Outlay	-	450,000.00	$ 450,000.00	$ -
Total Expenditures	-	450,000.00	$ 450,000.00	$ -
Receipts Over(Under) Expenditures	176,319.22	(277,806.11)		
Unencumbered Cash, Beginning	466,475.49	642,794.71		
Unencumbered Cash, Ending	$ 642,794.71	$ 364,988.60		

CITY OF PARSONS, KANSAS
CARNEGIE BUILDING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Rental	$ 675.00	$ 675.00
Other Receipts		
Donations	1,206.00	-
Total Receipts	1,881.00	675.00
Expenditures		
Capital Improvements		
Contractual Services	438.04	-
Total Expenditures	438.04	-
Receipts Over(Under) Expenditures	1,442.96	675.00
Unencumbered Cash, Beginning	2,447.45	3,890.41
Unencumbered Cash, Ending	$ 3,890.41	$ 4,565.41

CITY OF PARSONS, KANSAS
MUNICIPAL AUDITORIUM RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ 1,804.41	$ 1,518.90
Total Receipts	1,804.41	1,518.90
Expenditures		
Capital Improvements		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	1,804.41	1,518.90
Unencumbered Cash, Beginning	41,312.12	43,116.53
Unencumbered Cash, Ending	$ 43,116.53	$ 44,635.43

CITY OF PARSONS, KANSAS
USDA LOAN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Notes Receivable				
Principal Payments - Rural Development	$ 13,682.66	$ 17,549.83	$ 15,000.00	$ 2,549.83
Total Receipts	13,682.66	17,549.83	$ 15,000.00	$ 2,549.83
Expenditures				
Capital Improvements				
Contractual Services	-	70,000.00	$ 40,000.00	$ 30,000.00
Total Expenditures	-	70,000.00	$ 40,000.00	$ 30,000.00
Receipts Over(Under) Expenditures	13,682.66	(52,450.17)		
Unencumbered Cash, Beginning	125,733.88	139,416.54		
Unencumbered Cash, Ending	$ 139,416.54	$ 86,966.37		

CITY OF PARSONS, KANSAS
PARSONS MUSEUM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ -	$ 676.12
Other Receipts		
Reimbursed Expense	852.92	-
Donations	15,135.00	19,675.46
Total Receipts	15,987.92	20,351.58
Expenditures		
Culture and Recreation		
Contractual Services	10,733.91	9,561.79
Commodities	2,924.96	1,831.57
Total Expenditures	13,658.87	11,393.36
Receipts Over(Under) Expenditures	2,329.05	8,958.22
Unencumbered Cash, Beginning	10,232.66	12,561.71
Unencumbered Cash, Ending	$ 12,561.71	$ 21,519.93

CITY OF PARSONS, KANSAS
CAPITAL IMPROVEMENTS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - FAA Grant	$ -	$ 15,642.00
State Grant - Hwy Lane Maint.	225,000.00	-
State Grants - KDOT	219,476.41	-
State Grants - MIH	-	19,200.00
Other Receipts		
Reimbursed Expense	24.09	93,555.00
Operating Transfers from:		
Public Safety Sales Tax Fund	157,100.04	-
Water Utility Fund	221,524.96	-
Total Receipts	823,125.50	128,397.00
Expenditures		
General Government		
Contractual Services	71,359.11	5,777.50
Capital Outlay	1,335,114.46	690,315.76
Total Expenditures	1,406,473.57	696,093.26
Receipts Over(Under) Expenditures	(583,348.07)	(567,696.26)
Unencumbered Cash, Beginning	494,986.66	(88,361.41)
Unencumbered Cash, Ending	$ (88,361.41)	$ (656,057.67)

CITY OF PARSONS, KANSAS
AMERICAN RESCUE PLAN ACT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grants - ARPA Grant	$ 40,000.00	$ -
Total Receipts	40,000.00	-
Expenditures		
General Government		
Contractual Services	65,000.00	-
Capital Outlay	39,700.00	-
Total Expenditures	104,700.00	-
Receipts Over(Under) Expenditures	(64,700.00)	-
Unencumbered Cash, Beginning	80,000.00	15,300.00
Unencumbered Cash, Ending	$ 15,300.00	$ 15,300.00

CITY OF PARSONS, KANSAS
POLICE GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grant	$ 12,675.00	$ 302,681.56
Total Receipts	12,675.00	302,681.56
Expenditures		
General Government		
Personal Services	78,154.71	206,116.29
Contractual Services	11,302.49	28,590.36
Commodities	24,979.24	2,438.70
Total Expenditures	114,436.44	237,145.35
Receipts Over(Under) Expenditures	(101,761.44)	65,536.21
Unencumbered Cash, Beginning	-	(101,761.44)
Unencumbered Cash, Ending	$ (101,761.44)	$ (36,225.23)

CITY OF PARSONS, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	$ 51,300.00	$ 51,300.00
Total Receipts	51,300.00	51,300.00
Expenditures		
Capital Equipment		
Capital Outlay	79,319.25	11,000.00
Total Expenditures	79,319.25	11,000.00
Receipts Over(Under) Expenditures	(28,019.25)	40,300.00
Unencumbered Cash, Beginning	33,619.25	5,600.00
Unencumbered Cash, Ending	$ 5,600.00	$ 45,900.00

CITY OF PARSONS, KANSAS
COMMUNITY ORGANIZATIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 50.00	$ -
Total Receipts	50.00	-
Expenditures		
Culture and Recreation		
Contractual Services	871.50	870.00
Total Expenditures	871.50	870.00
Receipts Over(Under) Expenditures	(821.50)	(870.00)
Unencumbered Cash, Beginning	2,074.67	1,253.17
Unencumbered Cash, Ending	$ 1,253.17	$ 383.17

CITY OF PARSONS, KANSAS
COMMUNITY REVITALIZATION AND DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipt				
Neighborhood Tax Distribution	$ 5,642.19	$ 5,602.24	$ 16,000.00	$ (10,397.76)
Use of Money and Property				
Interest	928.03	915.67	-	915.67
Other Receipts				
Reimbursed Expense	965.40	359.75	1,000.00	(640.25)
Total Receipts	7,535.62	6,877.66	$ 17,000.00	$ (10,122.34)
Expenditures				
Community Development				
Contractual Services	13,901.22	218.02	$ 35,000.00	$ (34,781.98)
Capital Outlay	188.46	379.41	-	379.41
Total Expenditures	14,089.68	597.43	$ 35,000.00	$ (34,402.57)
Receipts Over(Under) Expenditures	(6,554.06)	6,280.23		
Unencumbered Cash, Beginning	29,400.58	22,846.52		
Unencumbered Cash, Ending	$ 22,846.52	$ 29,126.75		

CITY OF PARSONS, KANSAS
VIN INSPECTION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
VIN Inspections	$ 2,680.00	$ 6,096.00	$ -	$ 6,096.00
Operating Transfer from General Fund	11,673.03	-	-	-
Total Receipts	14,353.03	6,096.00	$ -	$ 6,096.00
Expenditures				
Community Development				
Capital Outlay	10,000.00	1,000.00	$ -	$ 1,000.00
Total Expenditures	10,000.00	1,000.00	$ -	$ 1,000.00
Receipts Over(Under) Expenditures	4,353.03	5,096.00		
Unencumbered Cash, Beginning	-	4,353.03		
Unencumbered Cash, Ending	$ 4,353.03	$ 9,449.03		

CITY OF PARSONS, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Special Highway Fund	$ 192,287.00	$ 307,500.00	$ 250,000.00	$ 57,500.00
Water Utility Fund	209,065.00	180,393.08	367,500.00	(187,106.92)
Sewer Utility Fund	60,198.00	60,000.00	-	60,000.00
Total Receipts	461,550.00	547,893.08	$ 617,500.00	$ (69,606.92)
Expenditures				
Debt Service				
Principal	520,000.00	550,000.00	$ 535,600.00	$ 14,400.00
Interest	83,100.00	67,500.00	67,500.00	-
Total Expenditures	603,100.00	617,500.00	$ 603,100.00	$ 14,400.00
Receipts Over(Under) Expenditures	(141,550.00)	(69,606.92)		
Unencumbered Cash, Beginning	244,662.46	103,112.46		
Unencumbered Cash, Ending	$ 103,112.46	$ 33,505.54		

CITY OF PARSONS, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Receipts	$ 2,882,719.57	$ 2,717,536.46	$ 2,996,500.00	$ (278,963.54)
Connection Fees	52,340.84	51,518.07	55,250.00	(3,731.93)
Use of Money and Property				
Rental and Pasture Rent	5,150.00	3,900.00	5,000.00	(1,100.00)
Interest	93,427.92	51,774.46	70,000.00	(18,225.54)
Other Receipts				
Miscellaneous	50,071.26	38,621.85	40,000.00	(1,378.15)
Reimbursed Expense	24,906.07	24,045.94	10,000.00	14,045.94
Permits and Fees	29,666.10	25,453.00	30,000.00	(4,547.00)
State Sales Tax	43,617.09	41,888.45	45,000.00	(3,111.55)
Total Receipts	3,181,898.85	2,954,738.23	$ 3,251,750.00	$ (297,011.77)
Expenditures				
Treatment				
Personal Services	320,185.00	339,706.05	$ 345,150.00	$ (5,443.95)
Contractual Services	247,485.79	275,879.65	201,320.00	74,559.65
Commodities	294,366.97	268,468.09	250,000.00	18,468.09
Capital Outlay	29,059.35	21,043.99	250,000.00	(228,956.01)
Distribution				
Personal Services	288,696.23	342,848.69	362,000.00	(19,151.31)
Contractual Services	106,324.28	172,374.38	76,300.00	96,074.38
Commodities	252,545.71	248,435.04	223,750.00	24,685.04
Capital Outlay	56,393.08	465,404.88	93,000.00	372,404.88
Administration				
Personal Services	227,407.26	262,181.34	363,000.00	(100,818.66)
Contractual Services	257,257.09	241,635.11	540,900.00	(299,264.89)
Commodities	9,489.09	3,206.26	9,500.00	(6,293.74)
Capital Outlay	313.00	10,065.65	-	10,065.65
Lake				
Personal Services	127,812.98	122,805.68	144,950.00	(22,144.32)
Contractual Services	60,694.60	95,993.79	42,200.00	53,793.79
Commodities	10,315.14	8,459.85	17,800.00	(9,340.15)
Capital Outlay	51,662.85	228,425.30	60,000.00	168,425.30
Debt Service				
Principal	112,068.83	139,226.75	136,120.00	3,106.75
Interest	25,469.22	105,001.00	87,880.00	17,121.00

CITY OF PARSONS, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Operating Transfers to:				
General Fund	$ 400,000.00	$ 355,388.94	$ 400,000.00	$ (44,611.06)
Bond and Interest Fund	209,065.00	180,393.08	277,500.00	(97,106.92)
Equipment Maintenance Fund	1,000.00	1,000.00	-	1,000.00
Capital Improvements Reserve Fund	221,524.96	-	-	-
Total Certified Budget			$ 3,881,370.00	$ 6,573.52
Adjustments for Qualifying Budget Credits			24,045.94	(24,045.94)
Total Expenditures	3,309,136.43	3,887,943.52	$ 3,905,415.94	$ (17,472.42)
Receipts Over(Under) Expenditures	(127,237.58)	(933,205.29)		
Unencumbered Cash, Beginning	1,953,126.70	1,825,889.12		
Unencumbered Cash, Ending	$ 1,825,889.12	$ 892,683.83		

CITY OF PARSONS, KANSAS
CIP WATER RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ 272,261.56	$ 51,894.44
Finance Lease Proceeds	2,000,000.00	-
Other Receipts		
Miscellaneous	14,699.00	-
Total Receipts	2,286,960.56	51,894.44
Expenditures		
Capital Improvements		
Capital Outlay	38,378.50	13,645.00
Total Expenditures	38,378.50	13,645.00
Receipts Over(Under) Expenditures	2,248,582.06	38,249.44
Unencumbered Cash, Beginning	(2,198,637.57)	49,944.49
Unencumbered Cash, Ending	$ 49,944.49	$ 88,193.93

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Wastewater Receipts	$ 2,275,914.57	$ 2,141,524.49	$ 2,320,000.00	$ (178,475.51)
Sewer District	27,924.00	32,227.00	30,000.00	2,227.00
Sewer Taps	2,750.00	1,250.00	4,000.00	(2,750.00)
Use of Money and Property				
Interest	25,035.19	19,293.14	85,000.00	(65,706.86)
Other Receipts				
Miscellaneous	36,906.78	57,939.51	-	57,939.51
Reimbursed Expense	3,661.77	-	2,000.00	(2,000.00)
Total Receipts	2,372,192.31	2,252,234.14	$ 2,441,000.00	$ (188,765.86)
Expenditures				
Treatment				
Personal Services	357,673.89	362,939.03	$ 379,200.00	$ (16,260.97)
Contractual Services	296,159.02	246,126.74	267,250.00	(21,123.26)
Commodities	52,712.79	63,049.87	48,000.00	15,049.87
Capital Outlay	9,500.00	43,879.67	50,000.00	(6,120.33)
Collections				
Personal Services	352,205.84	346,329.44	388,000.00	(41,670.56)
Contractual Services	67,827.23	121,558.98	59,000.00	62,558.98
Commodities	37,961.61	77,914.64	89,000.00	(11,085.36)
Capital Outlay	50,000.00	-	50,000.00	(50,000.00)
Administration				
Personal Services	248,930.85	264,014.96	301,600.00	(37,585.04)
Contractual Services	83,544.96	103,765.43	77,400.00	26,365.43
Commodities	411.20	1,824.83	1,500.00	324.83
Capital Outlay	312.99	6,586.33	720,000.00	(713,413.67)
Debt Service				
Principal	457,967.44	473,109.39	-	473,109.39
Interest	23,713.52	10,304.21	-	10,304.21

CITY OF PARSONS, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Operating Transfers to:				
General Fund	$ 250,000.00	$ 250,000.00	$ 200,000.00	$ 50,000.00
Bond and Interest Fund	60,198.00	60,000.00	-	60,000.00
Total Expenditures	2,349,119.34	2,431,403.52	$ 2,630,950.00	$ (199,546.48)
Receipts Over(Under) Expenditures	23,072.97	(179,169.38)		
Unencumbered Cash, Beginning	518,934.83	542,007.80		
Unencumbered Cash, Ending	$ 542,007.80	$ 362,838.42		

CITY OF PARSONS, KANSAS
SANITATION UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sanitation Fees	$ 1,348,679.75	$ 1,512,887.34	$ 1,520,423.00	$ (7,535.66)
Polycart Rentals	70,381.00	73,111.00	70,000.00	3,111.00
Bulk Trash	4,564.00	4,546.50	5,000.00	(453.50)
Use of Money and Property				
Interest	13,988.06	15,426.38	15,000.00	426.38
Other Receipts				
Miscellaneous	31,755.70	29,184.05	35,000.00	(5,815.95)
State Sales Tax	6,731.12	6,936.29	7,500.00	(563.71)
Reimbursed Expense	1,283.88	1,169.72	4,000.00	(2,830.28)
		-		
Total Receipts	1,477,383.51	1,643,261.28	$ 1,656,923.00	$ (13,661.72)
Expenditures				
General Utility Services				
Personal Services	737,996.79	724,425.22	$ 844,800.00	$ (120,374.78)
Contractual Services	470,531.54	457,724.97	448,700.00	9,024.97
Commodities	85,020.76	89,036.88	102,000.00	(12,963.12)
Capital Outlay	53,452.01	235,350.76	225,000.00	10,350.76
Operating Transfer to				
General Fund	25,000.00	50,000.00	50,000.00	-
Total Expenditures	1,372,001.10	1,556,537.83	$ 1,670,500.00	$ (113,962.17)
Receipts Over(Under) Expenditures	105,382.41	86,723.45		
Unencumbered Cash, Beginning	123,854.87	352,042.28		
Cancelled Encumbrances	122,805.00	-		
Unencumbered Cash, Ending	$ 352,042.28	$ 438,765.73		

CITY OF PARSONS, KANSAS
STORMWATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Stormwater Receipts	$ 473,524.49	$ 476,129.80	$ 465,000.00	$ 11,129.80
Use of Money and Property				
Interest	20,368.65	21,528.27	15,000.00	6,528.27
Total Receipts	493,893.14	497,658.07	$ 480,000.00	$ 17,658.07
Expenditures				
General Utility Services				
Personal Services	89,160.00	92,000.00	$ 92,000.00	$ -
Contractual Services	81,678.02	3,925.81	5,000.00	(1,074.19)
Commodities	70,000.00	31,170.15	40,000.00	(8,829.85)
Capital Outlay	203,005.39	19,538.73	425,000.00	(405,461.27)
Total Expenditures	443,843.41	146,634.69	$ 562,000.00	$ (415,365.31)
Receipts Over(Under) Expenditures	50,049.73	351,023.38		
Unencumbered Cash, Beginning	320,138.89	370,188.62		
Unencumbered Cash, Ending	$ 370,188.62	$ 721,212.00		

CITY OF PARSONS, KANSAS
EPA COMPLIANCE UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
EPA Compliance Receipts	$ 710,884.18	$ 712,576.23	$ 715,000.00	$ (2,423.77)
Sewer District	4,995.00	9,982.00	6,600.00	3,382.00
Use of Money and Property				
Loan Proceeds	433,887.61	-	-	-
Interest	87,854.67	81,374.66	40,000.00	41,374.66
Total Receipts	1,237,621.46	803,932.89	$ 761,600.00	$ 42,332.89
Expenditures				
General Utility Services				
Contractual Services	103,663.58	33,590.98	$ 50,000.00	$ (16,409.02)
Capital Outlay	52,880.00	51,470.00	1,500,000.00	(1,448,530.00)
Debt Service				
Principal	308,355.13	311,726.71	353,197.00	(41,470.29)
Interest	78,619.51	75,237.93	66,803.00	8,434.93
Total Expenditures	543,518.22	472,025.62	$ 1,970,000.00	$ (1,497,974.38)
Receipts Over(Under) Expenditures	694,103.24	331,907.27		
Unencumbered Cash, Beginning	1,422,368.31	2,116,471.55		
Unencumbered Cash, Ending	$ 2,116,471.55	$ 2,448,378.82		

CITY OF PARSONS, KANSAS
UTILITY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Sale of Assets	$ -	$ 19,950.00
Total Receipts	-	19,950.00
Expenditures		
Capital Improvements		
Capital Outlay	7,540.00	-
Total Expenditures	7,540.00	-
Receipts Over(Under) Expenditures	(7,540.00)	19,950.00
Unencumbered Cash, Beginning	26,795.62	19,255.62
Unencumbered Cash, Ending	$ 19,255.62	$ 39,205.62

CITY OF PARSONS, KANSAS
EQUIPMENT MAINTENANCE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Maintenance Internal Charges	$ 270,662.84	$ 233,356.74
Operating Transfer from		
Water Utility Fund	1,000.00	1,000.00
Total Receipts	271,662.84	234,356.74
Expenditures		
General Government		
Personal Services	150,871.34	148,781.02
Contractual Services	93,727.99	49,051.66
Commodities	24,583.17	33,559.08
Debt Service		
Principal	2,562.81	3,417.08
Total Expenditures	271,745.31	234,808.84
Receipts Over(Under) Expenditures	(82.47)	(452.10)
Unencumbered Cash, Beginning	788.85	706.38
Unencumbered Cash, Ending	$ 706.38	$ 254.28

CITY OF PARSONS, KANSAS
HEALTH INSURANCE RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
Employer Internal Charges	$ 750,271.35	$ 908,651.26
Use of Money and Property		
Interest	34,676.60	27,853.74
Other Receipts		
Miscellaneous	30,131.65	-
Flexible Spending	18,295.18	13,704.84
Reimbursed Expense	23,263.06	62,297.49
Total Receipts	856,637.84	1,012,507.33
Expenditures		
General Government		
Contractual Services	949,605.31	917,939.46
Operating Transfer to		
General Fund	-	150,000.00
Total Expenditures	949,605.31	1,067,939.46
Receipts Over(Under) Expenditures	(92,967.47)	(55,432.13)
Unencumbered Cash, Beginning	871,617.96	778,650.49
Unencumbered Cash, Ending	$ 778,650.49	$ 723,218.36

CITY OF PARSONS, KANSAS
D.V. REED TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest	$ -	$ 78.64
Other Receipts		
Donations	24,692.32	43,516.80
Total Receipts	24,692.32	43,595.44
Expenditures		
Culture and Recreation		
Contractual Services	18,296.54	40,000.00
Total Expenditures	18,296.54	40,000.00
Receipts Over(Under) Expenditures	6,395.78	3,595.44
Unencumbered Cash, Beginning	3,238.60	9,634.38
Unencumbered Cash, Ending	$ 9,634.38	$ 13,229.82

CITY OF PARSONS, KANSAS
OAKWOOD CEMETERY PERPETUAL CARE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2024)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Donations	$ 5,550.00	$ 4,950.00
Total Receipts	5,550.00	4,950.00
Expenditures		
Perpetual Care		
Contractual Services	19,300.00	-
Total Expenditures	19,300.00	-
Receipts Over(Under) Expenditures	(13,750.00)	4,950.00
Unencumbered Cash, Beginning	73,097.76	59,347.76
Unencumbered Cash, Ending	$ 59,347.76	$ 64,297.76

CITY OF PARSONS, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	$ 43,803.21	$ 37,845.00	$ 67,234.21	$ 14,414.00
Farm History Center	10,671.57	-	-	10,671.57
Parsons Landbank	95,274.27	50,000.00	5,445.00	139,829.27
Arts and Humanities Board	2,250.06	3,947.84	2,446.95	3,750.95
Tree Board	489.82	-	-	489.82
Senior Center Board	117,868.47	23,272.55	15,765.80	125,375.22
Operation Bright Touch	8,858.23	-	689.70	8,168.53
Mistletoe Market	1,072.20	-	-	1,072.20
Flexible Spending Account	1,078.72	15,829.08	15,627.88	1,279.92
Grants/Memorials/Donations	276,499.96	128,155.55	267,058.85	137,596.66
	$ 557,866.51	$ 259,050.02	$ 374,268.39	$ 442,648.14