CERTIFICATE

To the Clerk of Labette County, State of Kansas
We, the undersigned, officers of
City of Altamont
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2026; and
(3) the Amounts(s) of 2025 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2026 Adopted Budget: Budget Authority for Expenditures	2026 Adopted Budget: Amount of 2025 Ad Valorem Tax	2026 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	816,000	239,058	42.540
Debt Service	10-113	8			
Library	12-1220	8	56,603	24,074	4.284
Recreation	12-1927	9	6,818	5,621	1.000
Special Highway		10	51,211		
Public Safety Equipment		10	176,009		
Sanitation		11	251,920		
Capital Improvement		11	685,376		
Water Bond and Interest		12	102,144		
Municipal Equipment		12	168,808		
Lake Fund		13	100,366		
Police Equipment Reserve		13	43,404		
Sewer Bond and Interest		14	60,000		
Water		15	550,581		
Electric		16	1,590,445		
Gas		17	1,963,474		
Sewer		18	303,107		
Non-Budgeted Funds-A		19			
Non-Budgeted Funds-B		20			
Non-Budgeted Funds-C		21			
Non-Budgeted Funds-D		22			
Totals		xxxxxx	6,926,266	268,753	47.824
Budget Hearing Notice			Altamont 5071,998		County Clerk's Use Only
Combined Rate and Budget Hearing Notice		23	Annex 547,621		
RNR Hearing Notice					5619619
Neighborhood Revitalization		24			Nov 1, 2025 Total Assessed Valuation

Revenue Neutral Rate	44.595
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by: _____

Address: _____

Email: _____

Attest: September 8 2025

Gena Lard
County Clerk

SEAL OF LABETTE CO. KANSAS

Richard A Hayward
Governing Body

CPA Summary

City of Altamont

2026

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2025	Ad Valorem Levy Tax Year 2024	Allocation for Year 2026				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	222,143	46,292	629	251	826	123
Debt Service						
Library	23,051	4,803	65	26	86	13
Recreation	5,381	1,121	15	6	20	3
TOTAL	250,575	52,216	709	283	932	139

County Treas Motor Vehicle Estimate	52,216				
County Treas Recreational Vehicle Estimate		709			
County Treas 16/20M Vehicle Estimate			283		
County Treas Commercial Vehicle Tax Estimate				932	
County Treas Watercraft Tax Estimate					139

Motor Vehicle Factor	0.20838				
Recreational Vehicle Factor		0.00283			
16/20M Vehicle Factor			0.00113		
Commercial Vehicle Factor				0.00372	
Watercraft Factor					0.00055

City of Altamont

2026

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2024	Current Amount for 2025	Proposed Amount for 2026	Transfers Authorized by Statute
Electric	General	35,000	35,000	50,000	KSA 12-825d
Electric	Electric Reserve	50,000	50,000	50,000	KSA 12-825d
Electric	Municipal Equipment	14,000	14,000	14,000	KSA 12-825d
Electric	Insurance Reserve		15,000	15,000	KSA 12-825d
Water	Water Bond & Interest	30,000	20,000	30,000	KSA 12-825d
Water	General	10,000	10,000	10,000	KSA 12-825d
Water	Municipal Equipment	5,000		14,000	KSA 12-825d
Sewer	General	10,000	10,000	10,000	KSA 12-825d
Sewer	Sewer Reserve	10,000			KSA 12-825d
Sewer	Municipal Equipment	10,000	14,000	14,000	KSA 12-825d
Sewer	Sewer Bond & Interest			60,000	KSA 12-825d
Gas	General		30,000	30,000	KSA 12-825d
Gas	Gas Reserve			50,000	KSA 12-825d
Gas	Municipal Equipment		14,000	14,000	KSA 12-825d
Sanitation	Municipal Equipment	35,000	32,000	35,000	KSA 12-825d
Sanitation	Sanitation Reserve	5,000			KSA 12-825d
Sanitation	General			15,000	KSA 12-825d
General Police	Police Vehicle	18,000	25,000	20,000	KSA 12-1, 117
	Totals	232,000	269,000	431,000	
	Adjustments				
	Adjusted Totals	232,000	269,000	431,000	

*Note: Adjustments are required only if the transfer is being made in 2025 and/or 2026 from a non-budgeted fund.

State of Kansas
City

City of Altamont

2026

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2025	Date Due		Amount Due 2025		Amount Due 2026	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
USDA Firetruck Loan	8/21/2021	8/12/2036	2.13	260,000	214,534	8/27	8/27	4,555	15,871	4,218	16,208
Water Project	6/18/2015	6/18/2055	2.75	977,000	839,141	6/18	6/18	23,076	17,500	22,595	17,981
Sewer Project	7/10/2025	7/1/2045	4.69	750,000	0	1/1 & 7/1	7/1	0	0	34,332	20,000
Total G.O. Bonds					**1,053,675**			**27,631**	**33,371**	**61,145**	**54,189**
Revenue Bonds:											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
State Loan - Gas Emergency	3/22/2021	6/1/2026	2.13	727,592	147,630	Monthly	Monthly	2,408	103,519	327	52,614
Total Other					**147,630**			**2,408**	**103,519**	**327**	**52,614**
Total Indebtedness					**1,201,305**			**30,039**	**136,890**	**61,472**	**106,803**

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2025	Payments Due 2025	Payments Due 2026
Freightliner Trash Truck	9/23/2021	24	3.00	161,167	67,042	34,647	34,647
Motorola Police Radios	4/1/2022	60	3.69	42,962	26,705	9,566	9,566
2019 Ditch Witch Trencher	9/12/2022	48	3.75	20,000	10,368	5,477	5,477
Water Meters & AMI System	4/1/2024	120	4.75	185,000	177,666	22,725	22,690
Axon Police Equipment	4/1/2024	60	0.00	79,487	71,538	15,897	18,546
2015 Ditch Witch Vactron	4/15/2020	60	4.30	50,126	0	0	0
SCBA's	2/24/2025	36	3.95	31,467	0	10,212	11,141
				Totals	**353,319**	**98,524**	**102,067**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2026

Library found in: City of Altamont
Labette County

As provided in KSA 79-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2025	Proposed Year 2026
Ad Valorem	$23,051	$24,074
Delinquent Tax	$0	$0
Motor Vehicle Tax	$4,643	$4,803
Recreational Vehicle Tax	$69	$65
16/20M Vehicle Tax	$33	$26
TOTAL TAXES	$27,796	$28,968
Difference in Total Taxes:	$1,172	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$5,379,257	$5,618,786
Did Assessed Valuation Decrease?	No	
Levy Rate	4.285	4.285
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance

City of Altamont

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	8,821	5,784	28,166
Receipts:			
Ad Valorem Tax	205,732	222,143	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	41,890	43,604	46,292
Recreational Vehicle Tax	598	651	629
16/20M Vehicle Tax	320	309	251
Commercial Vehicle Tax			826
Watercraft Tax			123
Gross Earning (Intangible) Tax			0
Sales Tax	152,666	160,000	180,000
Court Fines & Technology Fee	45,953	40,000	50,000
Restitution		500	3,000
Copies	154	175	250
Park Rent and Deposits	7,475	8,000	9,000
Permits	1,734	2,500	2,500
Cereal Malt Beverage License		300	300
Utility Penalties	16,268	20,000	25,000
Reimbursed Income	7,023	9,000	30,000
Swimming Pool Fees	11,705	12,000	17,300
Land Bank			2,500
Grants & Donations			30,000
Special Assessments		1,000	27,000
Transfer from Electric	35,000	35,000	50,000
Transfer from Water	10,000	10,000	10,000
Transfer from Sewer	10,000	10,000	10,000
Transfer from Gas		30,000	30,000
Transfer from Sanitation			15,000
Interest on Idle Funds	5,677	6,500	7,500
Neighborhood Revitalization Rebate			0
Miscellaneous	846	4,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**553,041**	**615,682**	**552,471**
Resources Available:	**561,862**	**621,466**	**580,637**

City of Altamont

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Resources Available:	561,862	621,466	580,637
Expenditures:			
General Government	81,498	59,700	100,000
General Police	342,021	395,000	479,000
General Court	12,020	7,900	15,500
General Fire	33,404	31,500	65,000
General Park	28,403	33,500	58,000
General Street	4,786	8,200	23,500
General Capital Outlay	62	1,500	5,000
General Municipal Pool	53,884	56,000	70,000
Subtotal detail (Should agree with detail)	556,078	593,300	816,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**556,078**	**593,300**	**816,000**
Unencumbered Cash Balance Dec 31	5,784	28,166	xxxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	765,500	773,500	816,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	816,000
		Tax Required	235,363
	Delinquent Comp Rate:	1.6%	3,695
		Amount of 2025 Ad Valorem Tax	239,058

CPA Summary

City of Altamont 2026

Adopted Budget General Fund - Detail Page 1	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
General Government			
Personal Services	62,204	40,000	65,000
Contractual	18,539	18,000	25,000
Commodities	755	1,200	7,000
Capital Outlay			1,000
Landbank		500	1,500
Reimbursements/Miscellaneous			500
Total	**81,498**	**59,700**	**100,000**
General Police			
Personal Services	267,697	300,000	360,000
Contractual	38,366	50,000	70,000
Commodities	17,958	18,000	25,000
Capital Outlay		2,000	4,000
Transfer to Police Equipment Reserv	18,000	25,000	20,000
Total	**342,021**	**395,000**	**479,000**
General Court			
Personal Services	5,897	4,700	6,500
Contractual	4,829	1,700	5,000
Commodities	97	500	2,000
Court Technology	1,197	1,000	2,000
Total	**12,020**	**7,900**	**15,500**
General Fire			
Personal Services	13,933	8,500	20,000
Contractual	15,307	18,000	25,000
Commodities	4,164	5,000	20,000
Total	**33,404**	**31,500**	**65,000**
General Park			
Personal Services	223	250	1,000
Contractual	12,873	15,000	15,000
Commodities	2,678	6,000	15,000
Capital Outlay	2,619	250	10,000
Fireworks	10,010	12,000	17,000
Total	**28,403**	**33,500**	**58,000**
General Street			
Personal Services	743	1,200	3,000
Contractual	2,013	2,000	3,500
Commodities	2,030	2,500	12,000
Capital Outlay		2,500	5,000
Total	**4,786**	**8,200**	**23,500**
General Capital Outlay			
Capital Outlay	62	1,500	5,000
Total	**62**	**1,500**	**5,000**
General Municipal Pool			
Personal Services	26,815	28,000	30,000
Contractual	13,315	15,000	15,000
Commodities	13,754	12,000	20,000
Capital Outlay	0	1,000	5,000
Total	**53,884**	**56,000**	**70,000**
Page 1 - Total	**556,078**	**593,300**	**816,000**

City of Altamont 2026

Adopted Budget General Fund - Detail Page 2	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Expenditures:			
Total	**0**	**0**	**0**
Page 2 -Total	0	0	0
Page 1 -Total	**556,078**	**593,300**	**816,000**
Grand Total	**556,078**	**593,300**	**816,000**

(Note: Should agree with general sub-totals.)

City of Altamont

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	1.6%	0
		Amount of 2025 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	18,890	22,376	28,172
Receipts:			
Ad Valorem Tax	21,898	23,051	xxxxxxxxxxxxxxxx
Delinquent Tax	0		
Motor Vehicle Tax	4,422	4,643	4,803
Recreational Vehicle Tax	62	69	65
16/20M Vehicle Tax		33	26
Commercial Vehicle Tax			86
Watercraft Tax			13
Reimbursed Income	16,600	8,500	
Grants & Donations	291		
Neighborhood Revitalization Rebate			-264
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**43,273**	**36,296**	**4,729**
Resources Available:	**62,163**	**58,672**	**32,901**
Expenditures:			
Personal Services	25,076	30,000	39,500
Contractual	14,705	500	8,700
Commodities	6	0	8,403
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**39,787**	**30,500**	**56,603**
Unencumbered Cash Balance Dec 31	22,376	28,172	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amoun	47,863	42,000	56,603
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	56,603
		Tax Required	23,702
	Delinquent Comp Rate:	1.6%	372
		Amount of 2025 Ad Valorem Tax	24,074

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Recreation**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	4	26	69
Receipts:			
Ad Valorem Tax	5,107	5,381	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax	1,054	1,083	1,121
Recreational Vehicle Tax	15	17	15
16/20M Vehicle Tax	8	8	6
Commercial Vehicle Tax			20
Watercraft Tax			3
Grants & Donations	12	25	112
Neighborhood Revitalization Rebate			-62
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**6,196**	**6,514**	**1,215**
Resources Available:	**6,200**	**6,540**	**1,284**
Expenditures:			
Contractual	6,174	6,471	6,818
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**6,174**	**6,471**	**6,818**
Unencumbered Cash Balance Dec 31	26	69	xxxxxxxxxxxxxxxx
2024/2025/2026 Budget Authority Amount	6,672	6,471	6,818
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,818
		Tax Required	5,534
	Delinquent Comp Rate:	1.6%	87
		Amount of 2025 Ad Valorem Tax	5,621

CPA Summary

City of Altamont 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	31,184	21,156	18,391
Receipts:			
State of Kansas Gas Tax	28,814	27,670	27,670
County Transfers Gas		0	0
Reimbursed Income	1,812	1,500	5,000
Interest on Idle Funds	112	65	150
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,738**	**29,235**	**32,820**
Resources Available:	**61,922**	**50,391**	**51,211**
Expenditures:			
Personal Services			5,000
Contractual	13,690	7,000	15,000
Commodities	27,076	25,000	30,000
Cash Reserve (2026 column)			1,211
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**40,766**	**32,000**	**51,211**
Unencumbered Cash Balance Dec 31	21,156	18,391	0
2024/2025/2026 Budget Authority Amount	73,240	45,727	51,211

Adopted Budget

Public Safety Equipment	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	100,330	85,792	95,609
Receipts:			
Sales Tax	71,524	76,000	80,000
Lease Purchase Proceeds - SCBA's		31,467	
Interest on Idle Funds	337	350	400
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**71,861**	**107,817**	**80,400**
Resources Available:	**172,191**	**193,609**	**176,009**
Expenditures:			
Contractual	86,399	98,000	120,000
Cash Reserve (2026 column)			56,009
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**86,399**	**98,000**	**176,009**
Unencumbered Cash Balance Dec 31	85,792	95,609	0
2024/2025/2026 Budget Authority Amount	225,789	189,519	176,009

CPA Summary

City of Altamont 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sanitation**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	58,977	56,000	41,620
Receipts:			
Reimbursed Income		5,000	30,000
Utility Receipts	158,632	160,000	180,000
Interest on Idle Funds	284	260	300
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**158,916**	**165,260**	**210,300**
Resources Available:	**217,893**	**221,260**	**251,920**
Expenditures:			
Personal Services	45,223	57,000	60,000
Contractual	29,609	40,000	50,000
Utility Cost	40,508	45,000	50,000
Commodities	5,913	5,000	41,280
Grants & Donations	640	640	640
Capital			
Transfer of Funds	40,000	32,000	50,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**161,893**	**179,640**	**251,920**
Unencumbered Cash Balance Dec 31	56,000	41,620	0
2024/2025/2026 Budget Authority Amoun	288,716	263,552	251,920

Adopted Budget

Capital Improvement	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	500,326	448,676	509,176
Receipts:			
Sales Tax	143,047	150,000	175,000
Interest on Idle Funds	748	1,000	1,200
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**143,795**	**151,000**	**176,200**
Resources Available:	**644,121**	**599,676**	**685,376**
Expenditures:			
Contractual	186,605	90,000	150,000
Commodites	8,840	500	50,000
Capital			100,000
Cash Reserve (2026 column)			385,376
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**195,445**	**90,500**	**685,376**
Unencumbered Cash Balance Dec 31	448,676	509,176	0
2024/2025/2026 Budget Authority Amoun	635,016	615,664	685,376

CPA Summary

City of Altamont 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Bond and Interest**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	103,296	92,720	72,144
Receipts:			
Transfer of Funds	30,000	20,000	30,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**30,000**	**20,000**	**30,000**
Resources Available:	**133,296**	**112,720**	**102,144**
Expenditures:			
Contractual	40,576	40,576	43,000
Cash Reserve (2026 column)			59,144
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**40,576**	**40,576**	**102,144**
Unencumbered Cash Balance Dec 31	92,720	72,144	0
2024/2025/2026 Budget Authority Amount	143,297	122,719	102,144

Adopted Budget

Municipal Equipment	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	100,948	92,208	72,458
Receipts:			
Transfer of Funds	64,000	65,000	91,000
Reimbursed Income	2,820		5,000
Interest on Idle Funds	299	250	350
Miscellaneous	19		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**67,138**	**65,250**	**96,350**
Resources Available:	**168,086**	**157,458**	**168,808**
Expenditures:			
Contractual	56,878	75,000	100,000
Commodities	19,000	10,000	10,000
Cash Reserve (2026 column)			58,808
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**75,878**	**85,000**	**168,808**
Unencumbered Cash Balance Dec 31	92,208	72,458	0
2024/2025/2026 Budget Authority Amount	250,260	230,848	168,808

CPA Summary

City of Altamont 2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Lake Fund**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	45,401	60,726	53,266
Receipts:			
Reimbursed Income	4,764		10,000
Grants & Donations			1,000
Gate Receipts	35,361	24,000	35,000
Interest on Idle Funds	75	40	100
Miscellaneous	1,030		1,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**41,230**	**24,040**	**47,100**
Resources Available:	**86,631**	**84,766**	**100,366**
Expenditures:			
Personal Services	550	1,500	3,500
Contractual	19,196	15,000	20,000
Commodities	6,159	15,000	20,000
Capital Outlay			20,000
Cash Reserve (2026 column)			36,866
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**25,905**	**31,500**	**100,366**
Unencumbered Cash Balance Dec 31	60,726	53,266	0
2024/2025/2026 Budget Authority Amoun	96,486	69,125	100,366

Adopted Budget

Police Equipment Reserve	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	18,584	36,904	3,404
Receipts:			
Transfer of Funds	18,000	25,000	20,000
Reimbursed Income			15,000
Grants & Donations	320	500	5,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,320**	**25,500**	**40,000**
Resources Available:	**36,904**	**62,404**	**43,404**
Expenditures:			
Contractual		59,000	43,000
Cash Reserve (2026 column)			404
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**59,000**	**43,404**
Unencumbered Cash Balance Dec 31	36,904	3,404	0
2024/2025/2026 Budget Authority Amoun	56,184	76,584	43,404

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Bond and Interest**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Transfer of Funds			60,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**60,000**
Resources Available:	**0**	**0**	**60,000**
Expenditures:			
Contractual			60,000
Cash Reserve (2026 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**60,000**
Unencumbered Cash Balance Dec 31	0	0	0
2024/2025/2026 Budget Authority Amount	0	0	60,000

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	66,527	46,716	63,781
Receipts:			
Reimbursed Income	10,997	20,000	30,000
Utility Receipts	390,439	440,000	450,000
Service Fees	1,350	3,000	3,500
Meter Setting		3,000	3,000
Interest on Idle Funds	299	160	300
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**403,085**	**466,160**	**486,800**
Resources Available:	**469,612**	**512,876**	**550,581**
Expenditures:			
Personal Services	133,893	160,000	175,000
Contractual	26,508	30,000	50,000
Utility Cost	136,763	140,000	160,000
Commodities	57,269	60,000	70,000
Grants & Donations	715	640	640
Equipment	17,748		
Capital Outlay	5,000	5,000	5,000
Reimbursements			2,000
Debt Services	30,000	20,000	30,000
Loan Payback		23,455	25,000
Transfer to Other Funds	10,000	10,000	10,000
Transfer to Equipment Reserve	5,000		14,000
Cash Reserve (2026 column)			8,941
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**422,896**	**449,095**	**550,581**
Unencumbered Cash Balance Dec 31	46,716	63,781	0
2024/2025/2026 Budget Authority Amoun	786,738	506,645	550,581

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Electric**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	104,812	148,185	159,445
Receipts:			
Reimbursed Income	42,787	11,000	20,000
Grants & Donations		20,000	100,000
Utility Receipts	1,013,457	1,000,000	1,300,000
Service Fee	1,200	2,000	3,000
Payment Plans	4,795	4,800	5,000
Interest on Idle Funds	563	2,600	3,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,062,802**	**1,040,400**	**1,431,000**
Resources Available:	**1,167,614**	**1,188,585**	**1,590,445**
Expenditures:			
Personal Services	265,426	250,000	260,000
Contractual	54,604	60,000	100,000
Utility Cost	513,919	520,000	600,000
Commodities	78,994	80,000	100,000
Grants & Donations	670	640	100,640
Equipment	1,816	2,500	3,000
Capital	5,000	2,000	5,000
Reimbursements			10,000
Transfer to Other Fund	35,000	50,000	65,000
Transfer to Municipal Equipment	14,000	14,000	14,000
Transfer to Reserve	50,000	50,000	50,000
Cash Reserve (2026 column)			282,805
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,019,429**	**1,029,140**	**1,590,445**
Unencumbered Cash Balance Dec 31	148,185	159,445	0
2024/2025/2026 Budget Authority Amount	1,830,687	1,565,915	1,590,445

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Gas**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	20,924	11,441	167,474
Receipts:			
Reimbursed Income	11,557	10,000	20,000
Grants & Donations			1,000,000
Utility Receipts	381,162	724,000	750,000
Service Fees	1,140	1,800	3,000
Meter Setting			2,000
Payment Plans	20,710	17,000	20,000
Interest on Idle Funds	239	800	1,000
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**414,808**	**753,600**	**1,796,000**
Resources Available:	**435,732**	**765,041**	**1,963,474**
Expenditures:			
Personal Services	89,295	70,000	160,000
Contractual	26,495	100,000	100,000
Utility Costs	182,242	260,000	280,000
Commodities	19,199	15,000	50,000
Grants & Donations	640	640	1,000,640
Reimbursements		2,000	5,000
Transfer to Other Fund		30,000	30,000
Transfer to Municipal Equipment		14,000	14,000
Transfer to Reserve			50,000
Payment Plan - Loan Payback	106,420	105,927	53,000
Cash Reserve (2026 column)			220,834
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**424,291**	**597,567**	**1,963,474**
Unencumbered Cash Balance Dec 31	11,441	167,474	0
2024/2025/2026 Budget Authority Amoun	1,405,938	959,527	1,963,474

CPA Summary

City of Altamont

2026

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2024	Current Year Estimate for 2025	Proposed Budget Year for 2026
Unencumbered Cash Balance Jan 1	61,759	41,617	22,607
Receipts:			
Reimbursed Income	2,494	2,500	5,000
Grants & Donations			25,000
Utility Receipts	150,496	175,000	250,000
Interest on Idle Funds	299	130	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**153,289**	**177,630**	**280,500**
Resources Available:	**215,048**	**219,247**	**303,107**
Expenditures:			
Personal Services	89,070	90,000	100,000
Contractual	35,713	40,000	50,000
Commodities	13,008	20,000	25,000
Grants & Donations	640	640	25,640
Capital	5,000	5,000	10,000
Reimbursement			1,000
Loan Payback		17,000	
Transfer to Other Fund	10,000	10,000	10,000
Transfer to Municipal Equipment	10,000	14,000	14,000
Transfer to Reserve	10,000		
Debt Service			60,000
Cash Reserve (2026 column)			7,467
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**173,431**	**196,640**	**303,107**
Unencumbered Cash Balance Dec 31	41,617	22,607	0
2024/2025/2026 Budget Authority Amoun	832,018	798,137	303,107

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Unapplied Credit		**Heatshare**		**Sales Tax**		**Al's Fitness Center**		**Flexible Medical Spending**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	64,075	Cash Balance Jan 1	0	Cash Balance Jan 1	2,493	Cash Balance Jan 1	100	Cash Balance Jan 1	0	66,668
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Unapplied Receipts	49,875	Donations	4,354	Utility Sales Tax	38,081	Employee Receipts	590	Employee Receipts	6,905	
Total Receipts	49,875	Total Receipts	4,354	Total Receipts	38,081	Total Receipts	590	Total Receipts	6,905	99,805
Resources Available:	113,950	Resources Available:	4,354	Resources Available:	40,574	Resources Available:	690	Resources Available:	6,905	166,473
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Utility Bills	64,345	Heatshare	3,719	Contractual	39,761	Fitness Program	545	Employee Medical	6,602	
Total Expenditures	64,345	Total Expenditures	3,719	Total Expenditures	39,761	Total Expenditures	545	Total Expenditures	6,602	114,972
Cash Balance Dec 31	49,605	Cash Balance Dec 31	635	Cash Balance Dec 31	813	Cash Balance Dec 31	145	Cash Balance Dec 31	303	**51,501** **
										51,501 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (B)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Reserve		**Electric Reserve**		**Gas Reserve**		**Sewer Reserve**		**Insurance Reserve**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	71,227	Cash Balance Jan 1	141,142	Cash Balance Jan 1	31,806	Cash Balance Jan 1	154,423	Cash Balance Jan 1	7,968	406,566
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfers	0	Transfers	50,000	Transfers	0	Transfers	10,000	Reimbursed Income	24,793	
Interest	299	Interest	314	Interest	75	Interest	561			
Total Receipts	299	Total Receipts	50,314	Total Receipts	75	Total Receipts	10,561	Total Receipts	24,793	86,042
Resources Available:	71,526	Resources Available:	191,456	Resources Available:	31,881	Resources Available:	164,984	Resources Available:	32,761	492,608
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital	0	Capital	0	Capital	0	Capital	69,484	Contractual	16,021	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	69,484	Total Expenditures	16,021	85,505
Cash Balance Dec 31	71,526	Cash Balance Dec 31	191,456	Cash Balance Dec 31	31,881	Cash Balance Dec 31	95,500	Cash Balance Dec 31	16,740	**407,103** **
										407,103 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (C)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-C

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Sanitation Reserve		**Food Pantry Donations**		**Fishing Derby Donations**		**Fire Donations & Grants**		**Park Donations**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	12,400	Cash Balance Jan 1	60	Cash Balance Jan 1	2	Cash Balance Jan 1	1,145	Cash Balance Jan 1	10,958	24,565
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Transfers	5,000	Donations	8,197	Donations	7	Donations & Grants	8,451	Grants & Donations	13,293	
Total Receipts	5,000	Total Receipts	8,197	Total Receipts	7	Total Receipts	8,451	Total Receipts	13,293	34,948
Resources Available:	17,400	Resources Available:	8,257	Resources Available:	9	Resources Available:	9,596	Resources Available:	24,251	59,513
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital		Food Pantry	7,632	Contractual	7	Contractual	4,769	Contactual	20,599	
Total Expenditures	0	Total Expenditures	7,632	Total Expenditures	7	Total Expenditures	4,769	Total Expenditures	20,599	33,007
Cash Balance Dec 31	17,400	Cash Balance Dec 31	625	Cash Balance Dec 31	2	Cash Balance Dec 31	4,827	Cash Balance Dec 31	3,652	**26,506** **
										26,506 **

**Note: These two block figures should agree.

CPA Summary

City of Altamont

NON-BUDGETED FUNDS (D)

(Only the actual budget year for 2024 is reported)

2026

Non-Budgeted Funds-D

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Meter Deposit										
Unencumbered Cash Balance Jan 1	21,300	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 21,300
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Meter Deposit	4,800									
Total Receipts	4,800	Total Receipts	0	Total Receipts	0	Total Receipts	0	Total Receipts	0	4,800
Resources Available:	26,100	Resources Available:	0	Resources Available:	0	Resources Available:	0	Resources Available:	0	26,100
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Contractual	10,020									
Total Expenditures	10,020	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	10,020
Cash Balance Dec 31	16,080	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**16,080** **
										16,080 **

**Note: The two bold yellow figures should agree.

CPA Summary

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Altamont

will meet on August 28, 2025 at 7:00 PM at City Hall, 407 S Huston Ave, Altamont, KS 67330 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Altamont City Office, 407 S Huston Ave, Altamont, KS 67330 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	556,078	40.248	593,300	41.296	816,000	239,058	42.546
Debt Service							
Library	39,787	4.285	30,500	4.285	56,603	24,074	4.285
Recreation	6,174	0.999	6,471	1.000	6,818	5,621	1.000
Special Highway	40,766		32,000		51,211		
Public Safety Equipment	86,399		98,000		176,009		
Sanitation	161,893		179,640		251,920		
Capital Improvement	195,445		90,500		685,376		
Water Bond and Interest	40,576		40,576		102,144		
Municipal Equipment	75,878		85,000		168,808		
Lake Fund	25,905		31,500		100,366		
Police Equipment Reserve			59,000		43,404		
Sewer Bond and Interest					60,000		
Water	422,896		449,095		550,581		
Electric	1,019,429		1,029,140		1,590,445		
Gas	424,291		597,567		1,963,474		
Sewer	173,431		196,640		303,107		
Non-Budgeted Funds-A	114,972						
Non-Budgeted Funds-B	85,505						
Non-Budgeted Funds-C	33,007						
Non-Budgeted Funds-D	10,020						
Totals	3,512,452	45.532	3,518,929	46.581	6,926,266	268,753	47.831
						*Revenue Neutral Rate***	*44.595*
Less: Transfers	232,000		269,000		431,000		
Net Expenditure	3,280,452		3,249,929		6,495,266		
Total Tax Levied	235,558		250,575		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,173,398		5,379,257		5,618,786		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	260,000	1,086,054	1,053,675
Revenue Bonds	888,881	0	0
Other	447,388	248,362	147,630
Lease Purchase Principal	232,732	182,753	353,319
Total	1,829,001	1,517,169	1,554,624

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

LeaAnn Myers

City Official Title: City Administrator

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2026

The governing body of

City of Altamont

will meet on August 28, 2025 at 7:00 PM at City Hall, 407 S Huston Ave, Altamont, KS 67330 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Altamont City Office, 407 S Huston Ave, Altamont, KS 67330 and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	556,078	40.248	593,300	41.296	836,000	259,372	46.162
Debt Service							
Library	39,787	4.285	30,500	4.285	56,603	24,074	4.285
Recreation	6,174	0.999	6,471	1.000	6,818	5,621	1.000
Special Highway	40,766		32,000		51,211		
Public Safety Equipment	86,399		98,000		176,009		
Sanitation	161,893		179,640		251,920		
Capital Improvement	195,445		90,500		685,376		
Water Bond and Interest	40,576		40,576		102,144		
Municipal Equipment	75,878		85,000		168,808		
Lake Fund	25,905		31,500		100,366		
Police Equipment Reserve			59,000		48,404		
Sewer Bond and Interest					60,000		
Water	422,896		449,095		550,581		
Electric	1,019,429		1,029,140		1,590,445		
Gas	424,291		597,567		1,963,474		
Sewer	173,431		196,640		303,107		
Non-Budgeted Funds-A	114,972						
Non-Budgeted Funds-B	85,505						
Non-Budgeted Funds-C	33,007						
Non-Budgeted Funds-D	10,020						
Totals	3,512,452	45.532	3,518,929	46.581	6,951,266	289,067	51.447
						*Revenue Neutral Rate***	*44.595*
Less: Transfers	232,000		269,000		436,000		
Net Expenditure	3,280,452		3,249,929		6,515,266		
Total Tax Levied	235,558		250,575		xxxxxxxxxxxxxxxxx		
Assessed Valuation	5,173,398		5,379,257		5,618,786		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	260,000		1,086,054		1,053,675		
Revenue Bonds	888,881		0		0		
Other	447,388		248,362		147,630		
Lease Purchase Principal	232,732		182,753		353,319		
Total	1,829,001		1,517,169		1,554,624		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

LeaAnn Myers

City Official Title: City Administrator

City of Altamont

2026

2026 Neighborhood Revitalization Rebate

Budgeted Funds for 2026	2025 Ad Valorem before Rebate**	2025 Mil Rate before Rebate	Estimate 2026 NR Rebate
General			0
Debt Service			0
Library	24,074	4.285	264
Recreation	5,621	1.000	62
TOTAL	29,695	5.285	326

2025 July 1 Valuation: 5,618,786

Valuation Factor: 5,618.786

Neighborhood Revitalization Subj to Rebate: 61,666

Neighborhood Revitalization factor: 61.666

**This information comes from the 2026 Budget Summary page. See instructions tab step #12 for completing the Neighborhood Revitalization Rebate table.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF ATLAMONT, HEREBY NOTIFIES THE LABETTE COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

x Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 51.447. The date of our hearing is August 28, 2025 at 7:00 PM and will be held at 407 South Huston Avenue in Altamont, Kansas.

*** Copy of "Notice of Hearing" from budget must be attached to this form when submitted to the county clerk(s).**

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before October 1, 2025.

WITNESS my hand and official seal on July 17, 2025.

(Seal)

Clerk or Officer of Governing Body

Resolution No. 312

A RESOLUTION OF THE CITY OF ALTAMONT, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Altamont was calculated as 44.595 mills by the Labette County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Altamont will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 28, 2025, allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Altamont, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF ALTAMONT:

The City of Altamont shall levy a property tax rate exceeding the Revenue Neutral Rate of 44.595 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 28th day of August 2025 and SIGNED by the Mayor.

Richard O Hayward

Richard Hayward, Mayor

Attested:

Brian Orender, City Clerk

Roll Call Vote

A Roll Call Vote of the City of Altamont Governing Body To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on August 28, 2025

Resolution No. 312

Governing Body Member	Yes	No	No Vote
Kyle Wiford	X		
Lyle Sykes			X
Zachary Sellers	X		
Colt Booth			X
Tyler Julich	X		
TOTAL			

Certified:

_____

Labette Avenue

620-795-2550
labetteavenue@taylornews.org

AFFIDAVIT OF PUBLICATION

Rudy Taylor
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P.O. BOX 269
Oswego, KS 67356

weekly newspapers in the City of Oswego, Chetopa, Altamont and Edna, County of Labette, State of Kansas, and of general circulation in said county, and which has been admitted to the mail at second class matter in said county during the period of one year immediately prior to the first publication of the notice hereinafter attached, was published in the regular and entire issue of each number of said newspapers for **one (1) Thursday.**

The first publication was made on **July 24, 2025,** knowledge of the statements above set forth, and that they are true.

State of Kansas, Labette County

Subscribed and sworn to before me this **24th day of July, 2025.**

(Notary Public)

My appointment expires **September 1, 2027**
Printer's fee **$68.00**

RENA RUSSELL
Notary Public - State of Kansas
My Appt. 09/01/2027

PUBLIC NOTICE

(First published in the Labette Avenue, Thursday, July 24, 2025)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Altamont

will meet on August 28, 2025 at 7:00 PM at City Hall, 407 S Huston Ave, Altamont, KS 67330 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Altamont City Office, 407 S Huston Ave, Altamont, KS 67330 and will be available at this hearing

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation

	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget Year for 2026		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	336,078	40.218	903,300	44.296	836,000	239,372	46.162
Debt Service							
Library	19,787	4.285	30,500	4.285	56,601	24,674	4.285
Recreation	6,174	0.999	6,471	1.000	6,816	5,621	1.000
Special Highway	28,306		32,000		51,211		
Public Safety Equipment	86,999		98,000		176,000		
Sanitation	161,893		159,630		253,920		
Capital Improvement	195,441		90,500		683,176		
Water Bond and Interest	40,576		40,956		102,143		
Municipal Equipment	78,879		83,000		168,808		
Lake Fund	35,903		31,500		100,506		
Police Equipment Reserve			59,000		48,454		
Sewer Bond and Interest					60,000		
Water	422,896		449,095		550,563		
Electric	1,019,429		1,029,140		1,399,445		
Gas	424,291		495,567		1,063,474		
Sewer	123,451		100,640		303,107		
Non-Budgeted Funds-A	114,972						
Non-Budgeted Funds-B	83,505						
Non-Budgeted Funds-C	31,607						
Non-Budgeted Funds-D	10,020						
Totals	3,512,452	45.502	3,518,929	49.581	6,951,266	269,667	51.447
						Revenue Neutral Rate**	44.905
Less: Transfers	232,000		269,000		458,000		
Net Expenditure	3,280,452		3,249,929		6,493,266		
Total Tax Levied	295,558		240,574				
Assessed Valuation	5,173,358		5,370,257		5,618,286		
Outstanding Indebtedness, January 1,	2023		2024		2025		
G.O. Bonds	260,000		1,006,054		1,053,055		
Revenue Bonds	888,881		0		0		
Other	417,368		248,362		147,039		
Lease Purchase Principal	232,752		182,753		355,319		
Total	1,829,001		1,517,169		1,555,624		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

LeeAnn Myers
City Official Title City Administrator