City of Belleville, Kansas

Financial Statement
As of December 31, 2025
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Belleville, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Belleville, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of receipts and disbursements - actual (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
March 2, 2026

CITY OF BELLEVILLE, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:							
General Fund	$ 782,408	$ -	$ 880,203	$ 1,132,817	$ 529,794	$ 67,128	$ 596,922
Special Purpose Funds:							
Library Fund	-	-	178,717	178,717	-	-	-
Recreation Fund	8,570	-	43,703	43,208	9,065	-	9,065
Special Highway Fund	86,935	-	53,591	54,856	85,670	-	85,670
Special Fire and Equipment Fund	140,139	-	22,988	-	163,127	-	163,127
Special Park and Recreation Fund	28,193	-	7,272	-	35,465	-	35,465
Employee Benefit Fund	14,610	-	682,507	681,639	15,478	-	15,478
Health Insurance Fund	111,707	-	386,140	396,143	101,704	-	101,704
Convention and Tourism Fund	68,805	-	51,319	45,900	74,224	-	74,224
Land Bank Fund	6,608	-	-	-	6,608	-	6,608
Community Center Fund	50,872	-	-	-	50,872	-	50,872
Rocky Pond Fund	5,598	-	-	-	5,598	-	5,598
Equipment Reserve Fund	776,805	-	254,275	304,452	726,628	170,185	896,813
Swimming Pool Principal and Interest Fund	545,238	-	249,866	178,433	616,671	-	616,671
Water Principal and Interest Fund	86,240	-	216,632	206,980	95,892	-	95,892
Gifts and Grants Fund	65,129	-	47,478	48,758	63,849	-	63,849
Airport Capital Improvements Fund	21,247	-	-	10,866	10,381	-	10,381
Business Funds:							
Electric Utility Operating Fund	1,485,465	-	3,236,698	3,476,118	1,246,045	-	1,246,045
Electric Utility Repair and Extension Fund	120,082	-	605,000	599,824	125,258	90,547	215,805
Gas Utility Operating Fund	24,613	-	989,978	975,773	38,818	-	38,818
Gas Utility Repair and Extension Fund	716,259	-	-	58,493	657,766	-	657,766
Water Utility Operating Fund	544,595	-	769,342	845,991	467,946	-	467,946
Water Utility Repair and Extension Fund	185,897	-	130,000	78,420	237,477	-	237,477
Sewer Utility Operating Fund	125,873	-	338,230	302,969	161,134	-	161,134
Sewer Utility Principal and Interest Reserve Fund	20,663	-	-	-	20,663	-	20,663
Sewer Utility Repair and Extension Fund	170,697	-	72,000	113,668	129,029	15,600	144,629
Airport Utility Operating Fund	14,887	-	26,333	24,557	16,663	-	16,663
Landfill Utility Operating Fund	3,743	-	163,888	165,147	2,484	-	2,484
Capital Project Funds:							
City Capital Improvement Fund	83,961	-	343,994	340,369	87,586	52,260	139,846
Water Treatment Plant Construction Fund	(15,000)	-	15,000	-	-	-	-
Total	$ 6,280,839	$ -	$ 9,765,154	$ 10,264,098	$ 5,781,895	$ 395,720	$ 6,177,615

Composition of Cash:	
Checking accounts	$ 3,733,896
Money market	500,021
Certificates of deposit	2,000,000
Total	6,233,917
Less Agency Funds (per Schedule 3)	(56,302)
Total Reporting Entity (Excluding Agency Funds)	$ 6,177,615

The notes to the financial statement are an integral part of this statement.

CITY OF BELLEVILLE, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2025

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity
The City of Belleville, Kansas (the City), is a municipal corporation governed by an elected mayor and an elected six-member council. This regulatory financial statement presents the City.

Regulatory Basis Fund Types
The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2025:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.)

Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Note 1 – Summary of Significant Accounting Policies (continued)

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. The budget was amended for the following funds: Library, Recreation, Water Utility Operating, Water Principal and Interest and Health Insurance Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

Note 2 – Budgetary Information (continued)

A legal operating budget is not required for capital project funds, business reserve funds and the following special purpose funds: Land Bank Fund, Rocky Pond Fund, Equipment Reserve Fund, Gifts and Grants Fund, and Airport Capital Improvement Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2025, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the carrying amount of the City's deposits including certificates of deposit was $6,233,917 and the bank balance was $6,408,708. The bank balance was held at three banks resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2025 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fees Paid
General Obligation Bond:									
Series 2015	2.00-4.25%	6/15/2015	$ 1,810,000	10/1/2035	$ 1,135,000	$ -	$ 85,000	$ 1,050,000	$ 43,400
KDHE and Other Loans:									
KPWSLF 3036	1.30%	2/13/2021	4,901,376	8/1/2044	3,633,002	-	158,374	3,474,628	48,606
	Total contractual indebtedness				$ 4,768,002	$ -	$ 243,374	$ 4,524,628	$ 92,006

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	Total
Principal									
Series 2015	$ 90,000	$ 90,000	$ 95,000	$ 100,000	$ 100,000	$ 575,000	$ -	$ -	$ 1,050,000
KPWSLF 3036	162,335	164,453	166,598	168,770	170,972	888,891	948,390	804,219	3,474,628
	252,335	254,453	261,598	268,770	270,972	1,463,891	948,390	804,219	4,524,628
Interest and Service Fees									
Series 2015	40,850	37,925	35,000	31,676	28,176	75,114	-	-	248,741
KPWSLF 3036	44,645	42,527	40,382	38,210	36,008	146,009	86,510	230,681	664,972
	85,495	80,452	75,382	69,886	64,184	221,123	86,510	230,681	913,713
	$ 337,830	$ 334,905	$ 336,980	$ 338,656	$ 335,156	$ 1,685,014	$ 1,034,900	$ 1,034,900	$ 5,438,341

Note 6 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
General	Equipment Reserve	$ 90,000	K.S.A. 12-1,117
Electric Utility Operating	City Capital Improvement	69,000	K.S.A. 12-1,118
Gas Utility Operating	Equipment Reserve	24,000	K.S.A. 12-1,117
Electric Utility Operating	Utility Deposit Fund	540,000	K.S.A. 12-825d
Electric Utility Operating	Equipment Reserve	76,000	K.S.A. 12-1,117
Water Utility Operating	Water Treatment Plant Construction Fund	15,000	n/a
Water Utility Operating	City Capital Improvement	10,000	K.S.A. 12-1,118
Water Utility Operating	Equipment Reserve	10,000	K.S.A. 12-1,117
Water Utility Operating	Water Utility Repair and Extension	130,000	K.S.A. 12-825d
Water Utility Operating	Water Principal and Interest Fund	216,632	K.S.A. 12-825d
Sewer Utility Operating	City Capital Improvement	6,000	K.S.A. 12-1,118
Sewer Utility Operating	Equipment Reserve	36,000	K.S.A. 12-1,117
Sewer Utility Operating	Sewer Utility Repair and Extension	72,000	K.S.A. 12-825d

Note 7 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Note 7 – Risk Management (continued)

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 8 – Compensated Absences

Employees of the City accumulate vacation leave at a rate of eight to fourteen hours per month, depending upon years of service. An employee can carry over to a new year ten days (80 hours) of vacation leave, unless the City Manager has approved additional carryover for that employee. Upon resignation employees are paid for all accumulated vacation leave, at their current wage rate. Upon retirement, employees are paid for all accumulated vacation at their current wage rate. In the case of termination due to cause, no payment will be made for accumulated unused vacation.

Note 9 – Defined Benefit Pension Plan

Plan Description: The non-school Municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS memberemployee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for KPERS and 24.67% for KP&F for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $107,042 for KPERS and $62,449 for KP&F for the year ended December 31, 2025.

Note 9 – Defined Benefit Pension Plan (continued)

Net Pension Liability

At December 31, 2025, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was $923,216 and $544,561 for KP&F. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 10 – Compliance, Stewardship and Accountability

Expenditures in the Water Utility Operating Fund exceeded the adopted budget for the year ended December 31, 2025 which is a violation of K.S.A. 79-2935.

Note 11 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through March 2, 2026, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF BELLEVILLE, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 1,201,297	$ -	$ 1,201,297	$ 1,132,817	$ (68,480)
Special Purpose Funds:					
Library Fund	180,948	-	180,948	178,717	(2,231)
Recreation Fund	44,950	-	44,950	43,208	(1,742)
Special Highway Fund	70,062	-	70,062	54,856	(15,206)
Special Fire and Equipment Fund	104,505	-	104,505	-	(104,505)
Special Park and Recreation Fund	12,000	-	12,000	-	(12,000)
Employee Benefit Fund	734,072	-	734,072	681,639	(52,433)
Health Insurance Fund	400,000	-	400,000	396,143	(3,857)
Convention and Tourism Fund	50,000	-	50,000	45,900	(4,100)
Community Center Fund	50,872	-	50,872	-	(50,872)
Swimming Pool Principal and Interest Fund	230,000	-	230,000	178,433	(51,567)
Water Principal and Interest Fund	206,980	-	206,980	206,980	-
Business Funds:					
Electric Utility Operating Fund	3,501,564	-	3,501,564	3,476,118	(25,446)
Gas Utility Operating Fund	1,292,138	-	1,292,138	975,773	(316,365)
Water Utility Operating Fund	825,924	-	825,924	845,991	20,067
Sewer Utility Operating Fund	341,721	-	341,721	302,969	(38,752)
Sewer Utility Principal and Interest Reserve Fund	20,664	-	20,664	-	(20,664)
Airport Utility Operating Fund	473,500	-	473,500	24,557	(448,943)
Landfill Utility Operating Fund	180,000	-	180,000	165,147	(14,853)

See independent auditor's report on regulatory required supplementary information.

CITY OF BELLEVILLE, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 273,845	$ 282,711	$ (8,866)
Delinquent tax	7,431	5,175	2,256
Motor vehicle tax	57,803	46,753	11,050
Recreational vehicle tax	623	595	28
16/20M vehicle tax	1,189	1,343	(154)
Commercial vehicle tax	3,384	2,957	427
Watercraft tax	-	134	(134)
Neighborhood revitalization rebate	(7,417)	(7,136)	(281)
Personal property	11,396	15,000	(3,604)
Liquor tax	7,272	7,000	272
Local sales tax	251,179	205,753	45,426
Sale of cemetery lots	2,800	3,000	(200)
Sale of surplus property	667	1,000	(333)
Court fines and fees	34,834	20,000	14,834
Reimbursements	19,703	-	19,703
Use of money and property	-	2,000	(2,000)
Fire contracts	-	5,000	(5,000)
Donations	-	-	-
Licenses, permits, and franchise tax	22,126	26,000	(3,874)
Payment for house demo	3,750	5,000	(1,250)
VIN receipts	8,300	7,500	800
Charges for services	50,739	66,600	(15,861)
Interest on idle funds	130,039	41,500	88,539
Miscellaneous	540	1,500	(960)
Transfers in	-	44,000	(44,000)
Total Receipts	880,203	$ 783,385	$ 96,818
Expenditures			
Administration	133,599	$ 118,800	$ 14,799
Municipal court	11,724	13,250	(1,526)
Law enforcement	448,676	412,720	35,956
Fire protection	31,418	33,700	(2,282)
Street maintenance	222,307	301,148	(78,841)
Park maintenance	64,000	78,251	(14,251)
Cemetery maintenance	63,158	62,178	980
Swimming pool	67,935	91,250	(23,315)
Transfers out	90,000	90,000	-
Total Expenditures	1,132,817	$ 1,201,297	$ (68,480)
Receipts Over (Under) Expenditures	(252,614)		
Unencumbered Cash, Beginning	782,408		
Unencumbered Cash, Ending	$ 529,794		

CITY OF BELLEVILLE, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 149,549	$ 151,834	$ (2,285)
Delinquent tax	3,023	2,629	394
Motor vehicle tax	27,590	22,860	4,730
Recreational vehicle tax	298	291	7
16/20 M vehicle tax	582	656	(74)
Commercial vehicle tax	1,654	1,446	208
Watercraft tax	-	66	(66)
Donations	-	-	-
Neighborhood revitalization rebate	(3,979)	(3,834)	(145)
Miscellaneous	-	5,000	(5,000)
Total Receipts	178,717	$ 180,948	$ (2,231)
Expenditures			
Appropriations	178,717	$ 178,948	$ (231)
Grant funds	-	2,000	(2,000)
Total Expenditures	178,717	$ 180,948	$ (2,231)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF BELLEVILLE, KANSAS
RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 19,204	$ 19,492	$ (288)
Delinquent tax	420	-	420
Motor vehicle tax	3,647	2,962	685
Recreational vehicle tax	39	38	1
16/20 M vehicle tax	75	85	(10)
Commercial vehicle tax	214	187	27
Watercraft tax	-	9	(9)
Neighborhood revitalization rebate	-	(492)	492
Ball fees/sponsor fees	19,784	18,000	1,784
Miscellaneous	320	-	320
Total Receipts	43,703	$ 40,281	$ 3,422
Expenditures			
Personal services	25,284	$ 28,000	$ (2,716)
Contractual services	5,081	4,250	831
Commodities	12,843	11,700	1,143
Capital outlay	-	1,000	(1,000)
Theater support	-	-	-
Total Expenditures	43,208	$ 44,950	$ (1,742)
Receipts Over (Under) Expenditures	495		
Unencumbered Cash, Beginning	8,570		
Unencumbered Cash, Ending	$ 9,065		

CITY OF BELLEVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 53,591	$ 50,890	$ 2,701
Total Receipts	53,591	$ 50,890	$ 2,701
Expenditures			
Personal services	54,532	$ 54,962	$ (430)
Contractual services	74	100	(26)
Commodities	250	15,000	(14,750)
Total Expenditures	54,856	$ 70,062	$ (15,206)
Receipts Over (Under) Expenditures	(1,265)		
Unencumbered Cash, Beginning	86,935		
Unencumbered Cash, Ending	$ 85,670		

CITY OF BELLEVILLE, KANSAS
SPECIAL FIRE AND EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 19,201	$ 19,492	$ (291)
Delinquent tax	396	500	(104)
Motor vehicle tax	3,577	2,924	653
Recreational vehicle tax	39	37	2
16/20 M vehicle tax	74	84	(10)
Commercial vehicle tax	212	185	27
Watercraft tax	-	8	(8)
Personal property	-	1,000	(1,000)
Neighborhood revitalization rebate	(511)	(492)	(19)
Miscellaneous	-	-	-
Total Receipts	22,988	$ 23,738	$ (750)
Expenditures			
Capital outlay	-	$ 104,505	(104,505)
Total Expenditures	-	$ 104,505	$ (104,505)
Receipts Over (Under) Expenditures	22,988		
Unencumbered Cash, Beginning	140,139		
Unencumbered Cash, Ending	$ 163,127		

CITY OF BELLEVILLE, KANSAS
SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Local alcoholic liquor tax	$ 7,272	$ 4,423	$ 2,849
Grants and donations	-	5,000	(5,000)
Total Receipts	7,272	$ 9,423	$ (2,151)
Expenditures			
Capital outlay	-	$ 12,000	$ (12,000)
Total Expenditures	-	$ 12,000	$ (12,000)
Receipts Over (Under) Expenditures	7,272		
Unencumbered Cash, Beginning	28,193		
Unencumbered Cash, Ending	$ 35,465		

CITY OF BELLEVILLE, KANSAS
EMPLOYEE BENEFIT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 276,505	$ 281,097	$ (4,592)
Delinquent tax	5,071	6,134	(1,063)
Motor vehicle tax	45,795	37,531	8,264
Recreational vehicle tax	494	478	16
16/20 M vehicle tax	955	1,078	(123)
Commercial vehicle tax	2,716	2,374	342
Watercraft tax	-	108	(108)
Personal property	-	10,000	(10,000)
Neighborhood revitalization rebate	(7,358)	(7,097)	(261)
Employee contributions	204,681	230,948	(26,267)
Reimbursements	49	-	49
Interfund reimbursements	153,599	177,985	(24,386)
Total Receipts	682,507	$ 740,636	$ (58,129)
Expenditures			
Social security and Medicare	237,301	$ 271,668	$ (34,367)
KPERS	298,266	294,012	4,254
Group health insurance	126,000	129,642	(3,642)
Workman's compensation	18,459	36,937	(18,478)
Unemployment	1,613	1,813	(200)
Miscellaneous	-	-	-
Total Expenditures	681,639	$ 734,072	$ (52,433)
Receipts Over (Under) Expenditures	868		
Unencumbered Cash, Beginning	14,610		
Unencumbered Cash, Ending	$ 15,478		

CITY OF BELLEVILLE, KANSAS
HEALTH INSURANCE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Employee contributions	$ 39,505	$ 45,000	$ (5,495)
Reimbursements	5,685	5,000	685
Interfund reimbursements	340,950	350,000	(9,050)
Total Receipts	386,140	$ 400,000	$ (13,860)
Expenditures			
Remittance to other agencies	396,143	$ 400,000	$ (3,857)
Total Expenditures	396,143	$ 400,000	$ (3,857)
Receipts Over (Under) Expenditures	(10,003)		
Unencumbered Cash, Beginning	111,707		
Unencumbered Cash, Ending	$ 101,704		

CITY OF BELLEVILLE, KANSAS
CONVENTION AND TOURISM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Reimbursements	$ -	$ -	$ -
Local transient guest tax	51,319	50,000	1,319
Total Receipts	51,319	$ 50,000	$ 1,319
Expenditures			
Remittance to other agencies	45,900	$ 50,000	$ (4,100)
Total Expenditures	45,900	$ 50,000	$ (4,100)
Receipts Over (Under) Expenditures	5,419		
Unencumbered Cash, Beginning	68,805		
Unencumbered Cash, Ending	$ 74,224		

CITY OF BELLEVILLE, KANSAS
LAND BANK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Sale of property	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	6,608
Unencumbered Cash, Ending	$ 6,608

CITY OF BELLEVILLE, KANSAS
COMMUNITY CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Miscellaneous	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Capital outlay	-	$ 50,872	$ (50,872)
Total Expenditures	-	$ 50,872	$ (50,872)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	50,872		
Unencumbered Cash, Ending	$ 50,872		

CITY OF BELLEVILLE, KANSAS
ROCKY POND FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Miscellaneous	$ -
Total Receipts	-
Expenditures	
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	5,598
Unencumbered Cash, Ending	$ 5,598

CITY OF BELLEVILLE, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Sale of surplus property	$ -
Reimbursements	18,275
Transfers in	236,000
Total Receipts	254,275
Expenditures	
Capital outlay	304,452
Total Expenditures	304,452
Receipts Over (Under) Expenditures	(50,177)
Unencumbered Cash, Beginning	776,805
Unencumbered Cash, Ending	$ 726,628

CITY OF BELLEVILLE, KANSAS
SWIMMING POOL PRINCIPAL AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
City sales tax	$ 249,866	$ 230,000	$ 19,866
Reimbursements	-	-	-
Total Receipts	249,866	$ 230,000	$ 19,866
Expenditures			
Capital outlay	50,033	$ 91,600	$ (41,567)
Theater support	-	10,000	(10,000)
Principal payments	85,000	85,000	-
Interest payments	43,400	43,400	-
Total Expenditures	178,433	$ 230,000	$ (51,567)
Receipts Over (Under) Expenditures	71,433		
Unencumbered Cash, Beginning	545,238		
Unencumbered Cash, Ending	$ 616,671		

CITY OF BELLEVILLE, KANSAS
WATER PRINCIPAL AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 216,632	$ 206,980	$ 9,652
Total Receipts	216,632	$ 206,980	$ 9,652
Expenditures			
Water bond payment	206,980	$ 206,980	$ -
Total Expenditures	206,980	$ 206,980	$ -
Receipts Over (Under) Expenditures	9,652		
Unencumbered Cash, Beginning	86,240		
Unencumbered Cash, Ending	$ 95,892		

CITY OF BELLEVILLE, KANSAS
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Donations	$ -
Local grants	47,478
Total Receipts	47,478
Expenditures	
Commodities	-
Capital outlay	48,758
Total Expenditures	48,758
Receipts Over (Under) Expenditures	(1,280)
Unencumbered Cash, Beginning	65,129
Unencumbered Cash, Ending	$ 63,849

CITY OF BELLEVILLE, KANSAS
AIRPORT CAPITAL IMPROVEMENTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Grants	$ -
Total Receipts	-
Expenditures	
Capital outlay	10,866
Total Expenditures	10,866
Receipts Over (Under) Expenditures	(10,866)
Unencumbered Cash, Beginning	21,247
Unencumbered Cash, Ending	$ 10,381

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 2,886,052	$ 3,050,000	$ (163,948)
Security lights	21,315	22,000	(685)
Fines and penalties	-	-	-
Capacity payments	341,640	438,000	(96,360)
Sale of property	86	2,000	(1,914)
Reimbursements	1,343	5,000	(3,657)
Generation payment	-	5,000	(5,000)
Generation reimbursement	9,565	10,000	(435)
Miscellaneous	697	-	697
Transfers in	(24,000)	-	(24,000)
Total Receipts	3,236,698	$ 3,532,000	$ (295,302)
Expenditures			
Administration	1,962,102	$ 2,021,817	$ (59,715)
Production	338,469	413,209	(74,740)
Distribution	490,547	619,538	(128,991)
Transfers out	685,000	447,000	238,000
Total Expenditures	3,476,118	$ 3,501,564	$ (25,446)
Receipts Over (Under) Expenditures	(239,420)		
Unencumbered Cash, Beginning	1,485,465		
Unencumbered Cash, Ending	$ 1,246,045		

CITY OF BELLEVILLE, KANSAS
ELECTRIC UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Miscellaneous	$ -
Reimbursements	65,000
Transfers in	540,000
Total Receipts	605,000
Expenditures	
Contractual services	7,247
Capital outlay	592,577
Total Expenditures	599,824
Receipts Over (Under) Expenditures	5,176
Unencumbered Cash, Beginning	120,082
Unencumbered Cash, Ending	$ 125,258

CITY OF BELLEVILLE, KANSAS
GAS UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 989,345	$ 1,300,000	$ (310,655)
Reimbursements	633	1,000	(367)
Transfers in	-	-	-
Total Receipts	989,978	$ 1,301,000	$ (311,022)
Expenditures			
Administration	127,017	$ 131,527	$ (4,510)
Distribution	848,756	996,611	(147,855)
Transfers out	-	164,000	(164,000)
Total Expenditures	975,773	$ 1,292,138	$ (316,365)
Receipts Over (Under) Expenditures	14,205		
Unencumbered Cash, Beginning	24,613		
Unencumbered Cash, Ending	$ 38,818		

CITY OF BELLEVILLE, KANSAS
GAS UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Transfers in	$ -
Total Receipts	-
Expenditures	
Capital outlay	58,493
Transfers out	-
Total Expenditures	58,493
Receipts Over (Under) Expenditures	(58,493)
Unencumbered Cash, Beginning	716,259
Unencumbered Cash, Ending	$ 657,766

CITY OF BELLEVILLE, KANSAS
WATER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Sales	$ 712,488	$ 758,250	$ (45,762)
Delinquent penalties	28,245	30,750	(2,505)
Connection fee	21,880	12,000	9,880
Default/disconnect fee	6,364	25,000	(18,636)
Reimbursements	365	-	365
Miscellaneous	-	-	-
Transfers in	-	-	-
Total Receipts	769,342	$ 826,000	$ (56,658)
Expenditures			
Administration	98,656	$ 106,346	$ (7,690)
Production	365,703	352,946	12,757
Transfers out	381,632	366,632	15,000
Total Expenditures	845,991	$ 825,924	$ 20,067
Receipts Over (Under) Expenditures	(76,649)		
Unencumbered Cash, Beginning	544,595		
Unencumbered Cash, Ending	$ 467,946		

CITY OF BELLEVILLE, KANSAS
WATER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Transfers in	$ 130,000
Total Receipts	130,000
Expenditures	
Contractual services	37,546
Capital outlay	40,874
Total Expenditures	78,420
Receipts Over (Under) Expenditures	51,580
Unencumbered Cash, Beginning	185,897
Unencumbered Cash, Ending	$ 237,477

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 337,540	$ 365,000	$ (27,460)
Reimbursements	690	100	590
Transfers in	-	-	-
Total Receipts	338,230	$ 365,100	$ (26,870)
Expenditures			
Personal services	89,545	$ 92,221	$ (2,676)
Contractual services	83,763	93,500	(9,737)
Commodities	15,661	39,000	(23,339)
Capital outlay	-	3,000	(3,000)
Transfers out	114,000	114,000	-
Total Expenditures	302,969	$ 341,721	$ (38,752)
Receipts Over (Under) Expenditures	35,261		
Unencumbered Cash, Beginning	125,873		
Unencumbered Cash, Ending	$ 161,134		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY PRINCIPAL AND INTEREST RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ -	$ -	$ -
Total Receipts	-	$ -	$ -
Expenditures			
Principal payments	-	$ 20,664	$ (20,664)
Interest payments	-	-	-
Service fees	-	-	-
Total Expenditures	-	$ 20,664	$ (20,664)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	20,663		
Unencumbered Cash, Ending	$ 20,663		

CITY OF BELLEVILLE, KANSAS
SEWER UTILITY REPAIR AND EXTENSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Reimbursements	$ -
Transfers in	72,000
Total Receipts	72,000
Expenditures	
Contractual services	-
Capital outlay	113,668
Total Expenditures	113,668
Receipts Over (Under) Expenditures	(41,668)
Unencumbered Cash, Beginning	170,697
Unencumbered Cash, Ending	$ 129,029

CITY OF BELLEVILLE, KANSAS
AIRPORT UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Fuel sales	$ 8,203	$ 15,000	$ (6,797)
Reimbursements	950	-	950
Grants	5,558	453,500	(447,942)
Hanger and land rent	11,622	7,000	4,622
Total Receipts	26,333	$ 475,500	$ (449,167)
Expenditures			
Contractual services	6,765	$ 5,500	$ 1,265
Commodities	11,942	14,500	(2,558)
Capital outlay	5,850	453,500	(447,650)
Total Expenditures	24,557	$ 473,500	$ (448,943)
Receipts Over (Under) Expenditures	1,776		
Unencumbered Cash, Beginning	14,887		
Unencumbered Cash, Ending	$ 16,663		

CITY OF BELLEVILLE, KANSAS
LANDFILL UTILITY OPERATING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Landfill use charge	$ 163,888	$ 180,000	$ (16,112)
Total Receipts	163,888	$ 180,000	$ (16,112)
Expenditures			
Contractual services	165,147	180,000	(14,853)
Total Expenditures	165,147	$ 180,000	$ (14,853)
Receipts Over (Under) Expenditures	(1,259)		
Unencumbered Cash, Beginning	3,743		
Unencumbered Cash, Ending	$ 2,484		

CITY OF BELLEVILLE, KANSAS
CITY CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Grants	$ 253,551
Reimbursements	5,443
Transfers in	85,000
Total Receipts	343,994
Expenditures	
Contractual services	51,467
Commodities	-
Capital outlay	288,902
Total Expenditures	340,369
Receipts Over (Under) Expenditures	3,625
Unencumbered Cash, Beginning	83,961
Unencumbered Cash, Ending	$ 87,586

CITY OF BELLEVILLE, KANSAS
WATER TREATMENT PLANT CONSTRUCTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Actual
Receipts	
Transfer in	$ 15,000
Total Receipts	15,000
Expenditures	
Contractual services	-
Capital outlay	-
Total Expenditures	-
Receipts Over (Under) Expenditures	15,000
Unencumbered Cash, Beginning	(15,000)
Unencumbered Cash, Ending	$ -

CITY OF BELLEVILLE, KANSAS
AGENCY FUNDS
SCHEDULE OF RECEIPTS AND DISBURSEMENTS – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2025

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
State Sales Tax Fund	$ 15,218	$ 143,781	$ 143,505	$ 15,494
Utility Deposit Fund	30,788	25,668	15,648	40,808
Total Agency Funds	$ 46,006	$ 169,449	$ 159,153	$ 56,302